

#AdvantageBalanceKa

Adapting to market situations to strike the right balance

AXIS BALANCED ADVANTAGE FUND[^]

(An open ended dynamic asset allocation fund)



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AXIS MUTUAL FUND

Axis Balanced Advantage Fund (Formerly known as Axis Dynamic Equity Fund)[^]
(An open ended dynamic asset allocation fund)

Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

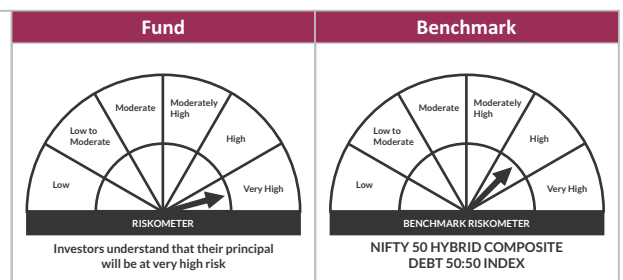
- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[^]Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





Tax Reckoner



How to Read a Factsheet



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Tax Reckoner – Post Budget 2024
Tax rates for Residents and Non-residents (for assets sold on or after 23rd July 2024)

Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

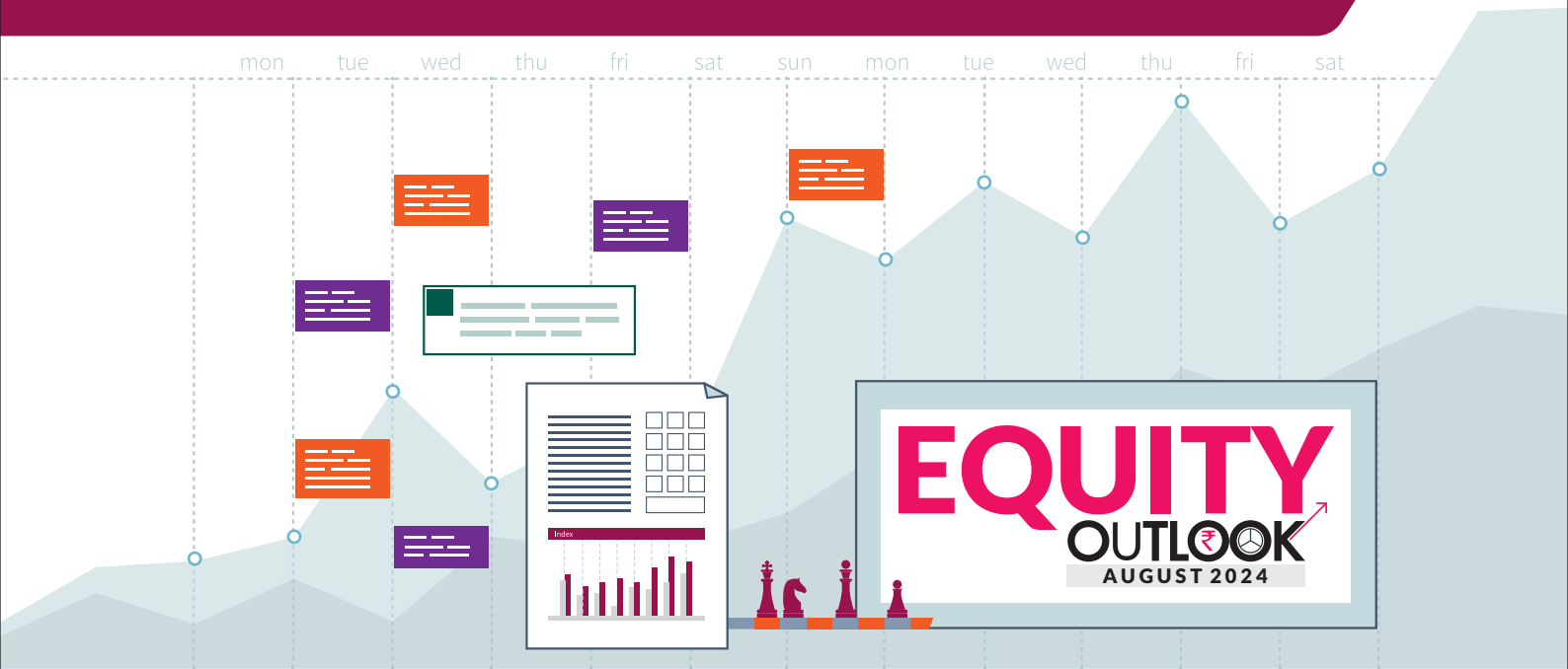
Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
 - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 - Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

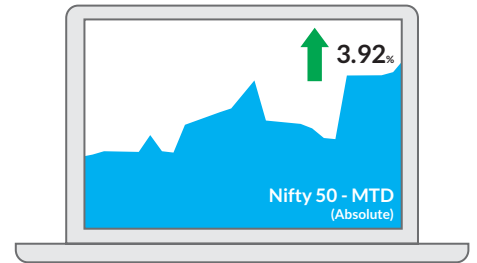
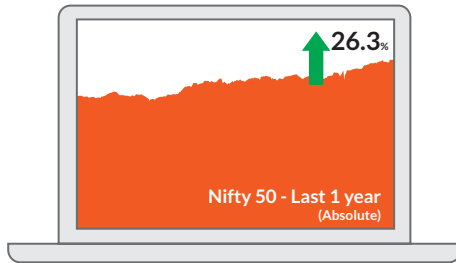
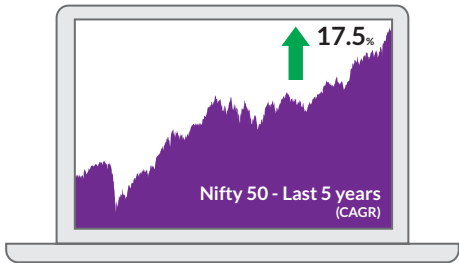
Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset management Co. Ltd. (the AMC) Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



EQUITY OUTLOOK

AUGUST 2024



QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Indian equities advanced over the month buoyed by expectations from the budget. Although markets saw a knee jerk reaction on the day of budget, they subsequently recovered and crossed all time highs. The BSE Sensex and the NIFTY 50 ended 3.4% and 3.9% up respectively. Amongst other indices, both the mid-caps and small caps gained during the month. The NIFTY Midcap 100 ended the month higher 5.8% while NIFTY Small Cap 100 ended 4.5% up. The number of stocks trading above their respective 200-day moving averages was higher at 95% in July vs. 88% in June. The advance-decline line was up 3% in July while volatility was down.

Foreign Portfolio Investors (FPIs) bought equities to the tune of US\$3.9 bn while domestic institutional investors remained strong with inflows of US\$2.7 bn. For 2024, FPI net buying stood at US\$4.3bn, while domestic institutions were net buyers at US\$30.7bn. Meanwhile, the mutual fund industry reached a significant milestone as assets under management crossed the Rs60 trn mark.

In its first budget on July 23, 2024, the new coalition government continued on the path of fiscal consolidation, highlighting continuity and consistency in direction of policy making. Large windfall gains from RBI's dividend payout and surge in tax revenues provided the government sufficient room to bring down the deficit from 5.1% to 4.9%. Separately, the capital gains tax, both short term and long term, on equity mutual funds have been increased. There has been no change in the taxation of Debt Mutual Funds - they will be taxed as per the tax slab of the investor. However, funds like gold and silver ETF/index funds, international funds, fund of funds, that were taxed as per investor's tax slab, now post the budget it will be taxed at 12.5% if held for more than 24 months. Overall, the budget specifically focused on employment, skilling, MSMEs, and the middle class. It laid out nine priorities for generating opportunities for all and with the intention that future budgets will also build on these priorities. In addition to the production linked incentives (PLI) the government this time has focused on Employment linked incentives (ELI).

Two of the most awaited events - the elections and budget have finally passed. Markets have witnessed a runup as well as volatility based on these events and all indices touched lifetime highs. With slowing global growth particularly in the US and markets being overvalued across the investment part of the economy, we may see normalisation in some of these segments.

After 3 years of above 20% earnings growth, a slowdown is visible this quarter and growth is likely to be less than 15% this year. In addition, equity supply has also picked up with stake sales by promoters, PE and large pipeline of IPOs. These could be the likely triggers going forward in addition to the outcome of US presidential elections and global geopolitics. Having said that, any declines are likely opportunities to increase exposure to equities. One must remember that markets never move in a straight line but in cycles and it would be prudent to stay invested at all times based on investor goals, investment horizon and risk profile with a long-term view. India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth.

The government initiatives aimed at boosting employment is expected to aid consumption. Gradual signs are visible in the form of improving FMCG sales in rural areas, two wheeler sales and improving kharif crop sowing levels. We expect consumption growth to be broad based and an above normal monsoon coupled with the festive season to support this consumption. The trend of premiumisation continues, benefiting various segments within consumer discretionary. Automobiles, real estate, and high-end retail have all experienced growth. The housing sector is witnessing increased absorption across India, and with the government's emphasis on affordable housing, building materials and related industries are poised to benefit. We maintain our overweight stance in these sectors.

Even though there is no change in the capex expenditure compared to the interim budget, it is a 17% growth on YOY terms, which in itself is a healthy figure. The fiscal discipline by the government will translate to crowding in for private investments. With the government also emphasizing on private capex, the entire curve of the capex cycle stands to benefit in light of multiple enablers such as deleveraged corporate balance sheets, healthy profitability, rising domestic demand, and increasing capacity utilization. Accordingly, we are overweight on the infrastructure, manufacturing, utilities and transport. We maintain a bias to holdings in sectors that can benefit from government policies such as energy, defense, power. We have an underweight in the export-oriented segment, attributing this to global economic slowdown.

CORPORATE



GLOBAL



AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

BENCHMARK
BSE 100 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.37 times

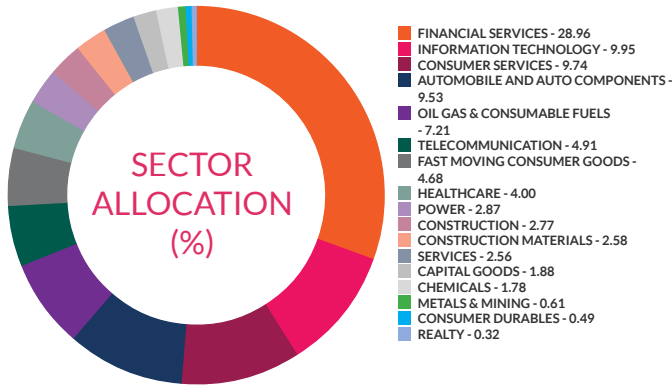
AUM
MONTHLY AVERAGE
34,787.36Cr.
AS ON 31st July, 2024
35,013.27Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.29%**
Beta - **0.97**
Sharpe Ratio** - **0.43**

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 23rd November 2016	Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 3rd August 2023	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024
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PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 94.85%		
HDFC Bank Limited	Banks	8.71%
ICICI Bank Limited	Banks	7.73%
Reliance Industries Limited	Petroleum Products	6.31%
Avenue Supermarts Limited	Retailing	4.97%
Tata Consultancy Services Limited	IT - Software	4.92%
Bharti Airtel Limited	Telecom - Services	4.91%
Bajaj Finance Limited	Finance	4.80%
Infosys Limited	IT - Software	4.51%
Mahindra & Mahindra Limited	Automobiles	3.18%
Larsen & Toubro Limited	Construction	2.77%
InterGlobe Aviation Limited	Transport Services	2.56%
UltraTech Cement Limited	Cement & Cement Products	2.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.41%
Cholamandlam Investment and Finance Company Ltd	Finance	2.40%
Bajaj Auto Limited	Automobiles	2.39%
Zomato Limited	Retailing	2.04%
State Bank of India	Banks	1.82%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.78%
NTPC Limited	Power	1.74%
Tata Motors Limited	Automobiles	1.69%
Info Edge (India) Limited	Retailing	1.51%
Nestle India Limited	Food Products	1.48%
Kotak Mahindra Bank Limited	Banks	1.30%
ITC Limited	Diversified FMCG	1.08%
TVS Motor Company Limited	Automobiles	1.04%
Godrej Consumer Products Limited	Personal Products	1.04%
Siemens Limited	Electrical Equipment	0.92%
Bajaj Finserv Limited	Finance	0.77%
The Indian Hotels Company Limited	Leisure Services	0.72%
Hindustan Aeronautics Limited	Aerospace & Defense	0.68%
Samvardhana Motherson International Limited	Auto Components	0.67%
SBI Life Insurance Company Limited	Insurance	0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
Tata Power Company Limited	Power	0.61%
Hindustan Unilever Limited	Diversified FMCG	0.61%
Tata Steel Limited	Ferrous Metals	0.61%
Maruti Suzuki India Limited	Automobiles	0.56%
Power Grid Corporation of India Limited	Power	0.52%
Trent Limited	Retailing	0.50%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		4.30%
EXCHANGE TRADED FUND 0.75%		
Axis NIFTY 50 ETF		0.75%
DEBT, CASH & OTHER CURRENT ASSETS 4.40%		
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	28.23%	12,831	12.25%	14,151	15.72%	20,768	13.08%	60,000	05-Jan-10
BSE 100 TRI (Benchmark)	32.77%	13,287	19.51%	17,084	20.25%	25,172	13.00%	59,403	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	12.60%	56,406	
Axis Bluechip Fund - Direct Plan - Growth Option	29.41%	12,950	13.39%	14,587	16.99%	21,933	16.06%	56,182	01-Jan-13
BSE 100 TRI (Benchmark)	32.77%	13,287	19.51%	17,084	20.25%	25,172	15.17%	51,388	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

AXIS FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June 2012

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.99 times

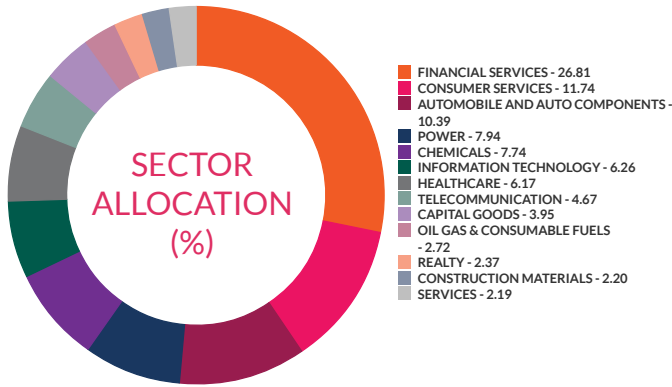
AUM
MONTHLY AVERAGE
13,886.75Cr.
AS ON 31ST July, 2024
14,074.71Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.8%
Beta - 1.06
Sharpe Ratio** - 0.14

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Sachin Relekar Work experience: 23 years. He has been managing this fund since 1st February 2024	Mr. Hitesh Das Work experience: 13 years. He has been managing this fund since 3rd August 2023	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024
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PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.15%
Torrent Power Limited	Power	7.94%
ICICI Bank Limited	Banks	7.18%
Tata Consultancy Services Limited	IT - Software	6.26%
Bajaj Finance Limited	Finance	5.66%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.52%
HDFC Bank Limited	Banks	4.93%
Avenue Supermarts Limited	Retailing	4.87%
Bharti Airtel Limited	Telecom - Services	4.67%
Cholamandalam Investment and Finance Company Ltd	Finance	4.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.65%
Bajaj Auto Limited	Automobiles	3.59%
Sona BLW Precision Forgings Limited	Auto Components	3.15%
Hindustan Aeronautics Limited	Aerospace & Defense	3.03%
Info Edge (India) Limited	Retailing	2.83%
Reliance Industries Limited	Petroleum Products	2.72%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.52%
Zomato Limited	Retailing	2.50%
PB Fintech Limited	Financial Technology (Fintech)	2.38%
State Bank of India	Banks	2.37%
Prestige Estates Projects Limited	Realty	2.37%
PI Industries Limited	Fertilizers & Agrochemicals	2.22%
Ambuja Cements Limited	Cement & Cement Products	2.20%
InterGlobe Aviation Limited	Transport Services	2.19%
Tata Motors Limited	Automobiles	2.15%
Trent Limited	Retailing	1.54%
Mahindra & Mahindra Limited	Automobiles	1.50%
Cummins India Limited	Industrial Products	0.92%
DEBT, CASH & OTHER CURRENT ASSETS		4.85%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	26.78%	12,687	8.68%	12,844	14.61%	19,788	14.96%	54,020	29-Jun-12
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.68%	64,597	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.09%	54,731	
Axis Focused Fund - Direct Plan - Growth Option	27.98%	12,806	9.80%	13,243	15.85%	20,889	15.48%	52,993	01-Jan-13
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th December 2009

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.46 times

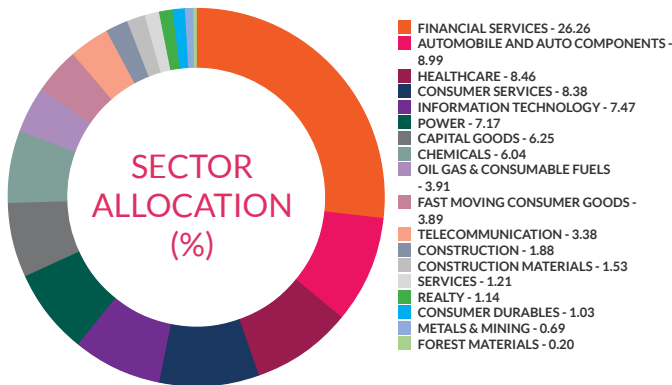
AUM
MONTHLY AVERAGE
37,392.93Cr.
AS ON 31st July, 2024
38,278.40Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.96%
Beta - 1.07
Sharpe Ratio** - 0.35

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 4th August 2023

Mr. Ashish Naik
Work experience: 16 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	33.46%	13,357	12.14%	14,112	16.84%	21,791	16.73%	95,642	29-Dec-09
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	13.59%	64,249	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	12.72%	57,385	01-Jan-13
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	34.47%	13,458	13.03%	14,451	17.78%	22,687	18.56%	71,911	
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 97.84%		
Torrent Power Limited	Power	5.92%
HDFC Bank Limited	Banks	5.89%
Bajaj Finance Limited	Finance	4.56%
Tata Consultancy Services Limited	IT - Software	4.49%
Avenue Supermarts Limited	Retailing	3.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.16%
Bharti Airtel Limited	Telecom - Services	2.96%
Mahindra & Mahindra Limited	Automobiles	2.93%
ICICI Bank Limited	Banks	2.82%
Cholamandalam Investment and Finance Company Ltd	Finance	2.81%
PI Industries Limited	Fertilizers & Agrochemicals	2.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.37%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.04%
Reliance Industries Limited	Petroleum Products	1.98%
Larsen & Toubro Limited	Construction	1.88%
Astral Limited	Industrial Products	1.87%
Nestle India Limited	Food Products	1.86%
Tata Motors Limited	Automobiles	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%
Zomato Limited	Retailing	1.76%
The Indian Hotels Company Limited	Leisure Services	1.58%
Sundaram Finance Limited	Finance	1.48%
Sona BLW Precision Forgings Limited	Auto Components	1.48%
UltraTech Cement Limited	Cement & Cement Products	1.47%
Info Edge (India) Limited	Retailing	1.47%
Kotak Mahindra Bank Limited	Banks	1.39%
State Bank of India	Banks	1.38%
Bajaj Auto Limited	Automobiles	1.26%
InterGlobe Aviation Limited	Transport Services	1.21%
Bajaj Finserv Limited	Finance	1.12%
Infosys Limited	IT - Software	1.06%
Cummins India Limited	Industrial Products	0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.86%
Persistent Systems Limited	IT - Software	0.76%
NTPC Limited	Power	0.74%
REC Limited	Finance	0.69%
Bharat Electronics Limited	Aerospace & Defense	0.65%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Oil India Limited	Oil	0.62%
Tech Mahindra Limited	IT - Software	0.61%
SBI Life Insurance Company Limited	Insurance	0.57%
ICICI Lombard General Insurance Company Limited	Insurance	0.56%
Max Healthcare Institute Limited	Healthcare Services	0.55%
Multi Commodity Exchange of India Limited	Capital Markets	0.54%
PB Fintech Limited	Financial Technology (Fintech)	0.53%
Hindustan Unilever Limited	Diversified FMCG	0.52%
Oil & Natural Gas Corporation Limited	Oil	0.52%
Tata Steel Limited	Ferrous Metals	0.52%
Schaeffler India Limited	Auto Components	0.52%
Power Grid Corporation of India Limited	Power	0.51%
Lupin Limited	Pharmaceuticals & Biotechnology	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		11.44%
DEBT, CASH & OTHER CURRENT ASSETS		2.16%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd October 2018

BENCHMARK
NIFTY Large Midcap 250 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.70 times

AUM
MONTHLY AVERAGE
13,545.28Cr.
AS ON 31st July, 2024
13,883.28Cr.

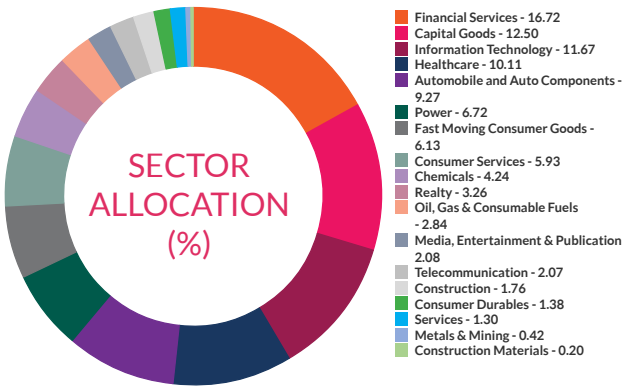
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.16%
Beta - 0.93
Sharpe Ratio** - 0.86

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 4th August 2023

Mr. Hitesh Das
Work experience: 13 years. He has been managing this fund since 3rd August 2023

Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	41.81%	14,195	18.77%	16,769	24.10%	29,469	22.42%	32,180	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089	22-Oct-18
Axis Growth Opportunities Fund - Direct Plan - Growth Option	43.39%	14,354	20.30%	17,427	25.87%	31,632	24.26%	35,080	
NIFTY Large Midcap 250 TRI (Benchmark)	44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
IDCW	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76
	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES 84.95%		
Torrent Power Limited	Power	4.76%
ICICI Bank Limited	Banks	2.89%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.61%
HDFC Bank Limited	Banks	2.47%
Cholamandalam Investment and Finance Company Ltd	Finance	2.46%
Reliance Industries Limited	Petroleum Products	2.18%
Sona BLW Precision Forgings Limited	Auto Components	2.00%
Infosys Limited	IT - Software	1.88%
Larsen & Toubro Limited	Construction	1.66%
Persistent Systems Limited	IT - Software	1.53%
Bharti Airtel Limited	Telecom - Services	1.46%
State Bank of India	Banks	1.46%
The Indian Hotels Company Limited	Leisure Services	1.39%
Mahindra & Mahindra Limited	Automobiles	1.34%
InterGlobe Aviation Limited	Transport Services	1.28%
PI Industries Limited	Fertilizers & Agrochemicals	1.21%
Suzlon Energy Limited	Electrical Equipment	1.21%
Zomato Limited	Retailing	1.20%
The Phoenix Mills Limited	Realty	1.19%
Bharat Electronics Limited	Aerospace & Defense	1.19%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.16%
Tata Power Company Limited	Power	1.14%
Tata Motors Limited	Automobiles	1.13%
Cummins India Limited	Industrial Products	1.12%
Linde India Limited	Chemicals & Petrochemicals	1.11%
Tata Consultancy Services Limited	IT - Software	1.07%
Bajaj Finance Limited	Finance	1.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.03%
Avenue Supermarts Limited	Retailing	1.01%
ITC Limited	Diversified FMCG	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.99%
Coforge Limited	IT - Software	0.99%
KEI Industries Limited	Industrial Products	0.95%
Supreme Industries Limited	Industrial Products	0.93%
Astral Limited	Industrial Products	0.92%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.91%
Schaeffler India Limited	Auto Components	0.91%
Hindustan Aeronautics Limited	Aerospace & Defense	0.89%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.89%
The Federal Bank Limited	Banks	0.87%
Sundaram Finance Limited	Finance	0.86%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.83%
TVS Motor Company Limited	Automobiles	0.83%
Prestige Estates Projects Limited	Realty	0.80%
Coal India Limited	Consumable Fuels	0.76%
Power Grid Corporation of India Limited	Power	0.73%
Voltas Limited	Consumer Durables	0.69%
Dixon Technologies (India) Limited	Consumer Durables	0.67%
Minda Corporation Limited	Auto Components	0.67%
Tech Mahindra Limited	IT - Software	0.64%
Info Edge (India) Limited	Retailing	0.64%
Trent Limited	Retailing	0.63%
Petronet LNG Limited	Gas	0.62%
UNO Minda Limited	Auto Components	0.62%
ICICI Prudential Life Insurance Company Limited	Insurance	0.59%
Mphasis Limited	IT - Software	0.59%
Godrej Properties Limited	Realty	0.57%
Colgate Palmolive (India) Limited	Personal Products	0.56%
CreditAccess Grameen Limited	Finance	0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Granules India Limited	Pharmaceuticals & Biotechnology	0.54%
SBI Life Insurance Company Limited	Insurance	0.54%
Indian Bank	Banks	0.52%
Fortis Healthcare Limited	Healthcare Services	0.52%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.51%
REC Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		10.98%
EXCHANGE TRADED FUND 0.83%		
Axis NIFTY 50 ETF	Others	0.83%
INTERNATIONAL EQUITIES 12.75%		
Microsoft Corp	Software	1.01%
Nvidia Corp Com	Industrial Products	0.91%
Alphabet Inc A	Software	0.75%
Meta Platforms Registered Shares A	Software	0.55%
Other International Equity (Less than 0.50% of the corpus)		9.53%
INTERNATIONAL EXCHANGE TRADED FUNDS 1.01%		
iShares VII PLC - iShares NASDAQ		
100 UCITS ETF	Others	0.52%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.48%
DEBT, CASH & OTHER CURRENT ASSETS 0.46%		
GRAND TOTAL 100.00%		

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November 2017

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.33 times

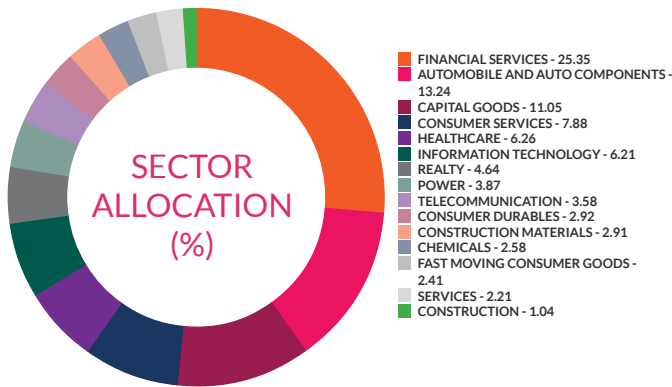
AUM
MONTHLY AVERAGE
12,837.03Cr.
AS ON 31st July, 2024
13,031.39Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.57%
Beta - 0.95
Sharpe Ratio** - 0.56

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Sachin Relekar Work experience: 23 years. He has been managing this fund since 1st February 2024	Mr. Hitesh Das Work experience: 13 years. He has been managing this fund since 3rd August 2023	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024
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PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	34.57%	13,468	14.17%	14,891	17.75%	22,661	15.37%	26,060	20-Nov-17
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.38%	27,632	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.51%	26,277	
Axis Flexi Cap Fund - Direct Plan - Growth Option	35.88%	13,599	15.45%	15,400	19.20%	24,083	16.92%	28,490	20-Nov-17
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.38%	27,632	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.51%	26,277	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 96.18%		
ICICI Bank Limited	Banks	7.55%
HDFC Bank Limited	Banks	5.19%
Bajaj Finance Limited	Finance	4.91%
Mahindra & Mahindra Limited	Automobiles	4.23%
Tata Motors Limited	Automobiles	3.92%
Bharat Electronics Limited	Aerospace & Defense	3.76%
Trent Limited	Retailing	3.61%
Bharti Airtel Limited	Telecom - Services	3.58%
Infosys Limited	IT - Software	3.55%
Avenue Supermarts Limited	Retailing	2.97%
UltraTech Cement Limited	Cement & Cement Products	2.91%
Torrent Power Limited	Power	2.84%
Brigade Enterprises Limited	Realty	2.80%
Tata Consultancy Services Limited	IT - Software	2.66%
InterGlobe Aviation Limited	Transport Services	2.21%
Cholamandlam Investment and Finance Company Ltd	Finance	2.16%
Apar Industries Limited	Electrical Equipment	2.11%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.99%
Varun Beverages Limited	Beverages	1.91%
State Bank of India	Banks	1.77%
Sona BLW Precision Forgings Limited	Auto Components	1.62%
Prestige Estates Projects Limited	Realty	1.53%
Hindustan Aeronautics Limited	Aerospace & Defense	1.51%
REC Limited	Finance	1.38%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.37%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.29%
PB Fintech Limited	Financial Technology (Fintech)	1.29%
Voltas Limited	Consumer Durables	1.25%
The Indian Hotels Company Limited	Leisure Services	1.07%
Larsen & Toubro Limited	Construction	1.04%
Tata Power Company Limited	Power	1.03%
Samvardhana Motherson International Limited	Auto Components	1.02%
Sansera Engineering Limited	Auto Components	1.00%
Astral Limited	Industrial Products	0.98%
Kaynes Technology India Limited	Industrial Manufacturing	0.97%
Titan Company Limited	Consumer Durables	0.96%
L&T Finance Limited	Finance	0.94%
Rainbow Childrens Medicare Limited	Healthcare Services	0.94%
Dixon Technologies (India) Limited	Consumer Durables	0.71%
Solar Industries India Limited	Chemicals & Petrochemicals	0.71%
Cummins India Limited	Industrial Products	0.64%
Global Health Limited	Healthcare Services	0.59%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.58%
Carborundum Universal Limited	Industrial Products	0.53%
Mrs. Bectors Food Specialities Limited	Food Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.75%
DEBT, CASH & OTHER CURRENT ASSETS		3.82%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.






**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

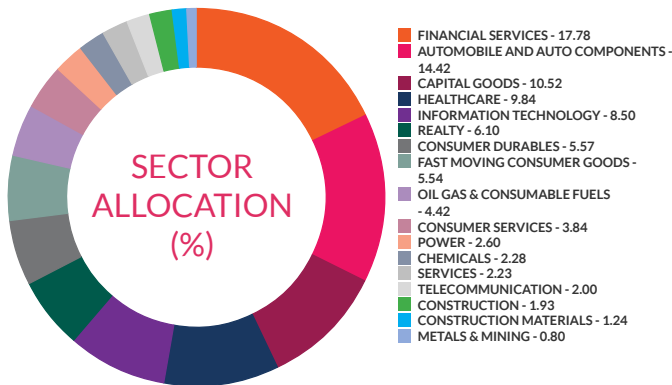
AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th December 2021		MONTHLY AVERAGE 6,137.48Cr. AS ON 31 st July, 2024 6,290.99Cr.
	BENCHMARK NIFTY 500 Multicap 50:25:25 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.65 times
	FUND MANAGER		
Mr. Nitin Arora Work experience: 13 years.He has been managing this fund since 26th May 2023	Mr. Shreyash Devalkar Work experience: 20 years.He has been managing this fund since 1st March 2023	Mr. Hitesh Das Work experience: 13 years.He has been managing this fund since 26th May 2023	Mr. Sachin Jain Work experience: 11 years.He has been managing this fund since 17th December 2021



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	52.33%	15,251	NA	NA	NA	NA	23.36%	17,340	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	45.17%	14,531	NA	NA	NA	NA	23.70%	17,466	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	17.21%	15,165	
Axis Multicap Fund - Direct Plan - Growth Option	54.24%	15,442	NA	NA	NA	NA	25.10%	17,990	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	45.17%	14,531	NA	NA	NA	NA	23.70%	17,466	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	17.21%	15,165	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 9 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.61%
ICICI Bank Limited	Banks	4.75%
HDFC Bank Limited	Banks	2.96%
Mahindra & Mahindra Limited	Automobiles	2.81%
Persistent Systems Limited	IT - Software	2.65%
Reliance Industries Limited	Petroleum Products	2.64%
Cholamandlam Investment and Finance Company Ltd	Finance	2.39%
Brigade Enterprises Limited	Realty	2.37%
Blue Star Limited	Consumer Durables	2.37%
Infosys Limited	IT - Software	2.34%
Minda Corporation Limited	Auto Components	2.22%
Fortis Healthcare Limited	Healthcare Services	1.91%
Larsen & Toubro Limited	Construction	1.77%
Bharti Airtel Limited	Telecom - Services	1.68%
Sansera Engineering Limited	Auto Components	1.65%
State Bank of India	Banks	1.63%
The Phoenix Mills Limited	Realty	1.53%
Granules India Limited	Pharmaceuticals & Biotechnology	1.50%
Kaynes Technology India Limited	Industrial Manufacturing	1.50%
Voltas Limited	Consumer Durables	1.47%
Cummins India Limited	Industrial Products	1.36%
Bharat Electronics Limited	Aerospace & Defense	1.21%
Tata Consultancy Services Limited	IT - Software	1.20%
Apar Industries Limited	Electrical Equipment	1.15%
Zomato Limited	Retailing	1.13%
ITC Limited	Diversified FMCG	1.12%
Trent Limited	Retailing	1.11%
Firstsource Solutions Limited	Commercial Services & Supplies	1.09%
UNO Minda Limited	Auto Components	1.07%
Tata Motors Limited	Automobiles	1.05%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.03%
Birlasoft Limited	IT - Software	0.93%
Anant Raj Limited	Realty	0.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.91%
Bajaj Finance Limited	Finance	0.91%
Schaeffler India Limited	Auto Components	0.90%
Power Grid Corporation of India Limited	Power	0.89%
Solar Industries India Limited	Chemicals & Petrochemicals	0.88%
Mphasis Limited	IT - Software	0.87%
Tata Power Company Limited	Power	0.86%
Hindustan Unilever Limited	Diversified FMCG	0.86%
Coal India Limited	Consumable Fuels	0.86%
NTPC Limited	Power	0.85%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.84%
TVS Motor Company Limited	Automobiles	0.82%
KEI Industries Limited	Industrial Products	0.81%
Motherson Sumi Wiring India Limited	Auto Components	0.80%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.79%
Prestige Estates Projects Limited	Realty	0.77%
Bajaj Auto Limited	Automobiles	0.76%
V-Guard Industries Limited	Consumer Durables	0.74%
Central Depository Services (India) Limited	Capital Markets	0.72%
Multi Commodity Exchange of India Limited	Capital Markets	0.71%
Sona BLW Precision Forgings Limited	Auto Components	0.71%
Craftsman Automation Limited	Auto Components	0.70%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.69%
UltraTech Cement Limited	Cement & Construction Products	0.66%
Narayana Hrudayalaya Limited	Healthcare Services	0.64%
Varun Beverages Limited	Beverages	0.64%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.63%
Suzlon Energy Limited	Electrical Equipment	0.63%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.61%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.58%
Petronet LNG Limited	Gas	0.58%
Computer Age Management Services Limited	Capital Markets	0.57%
Vedant Fashions Limited	Retailing	0.57%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.56%
ICICI Prudential Life Insurance Company Limited	Insurance	0.55%
CCL Products (India) Limited	Agricultural Food & other Products	0.54%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.54%
Voltamp Transformers Limited	Electrical Equipment	0.54%
Cipla Limited	Pharmaceuticals & Biotechnology	0.54%
Go Fashion (India) Limited	Retailing	0.53%
Rolex Rings Limited	Auto Components	0.53%
Dabur India Limited	Personal Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		13.51%
DEBT, CASH & OTHER CURRENT ASSETS		0.39%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th February 2011

BENCHMARK
BSE Midcap 150 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.39 times

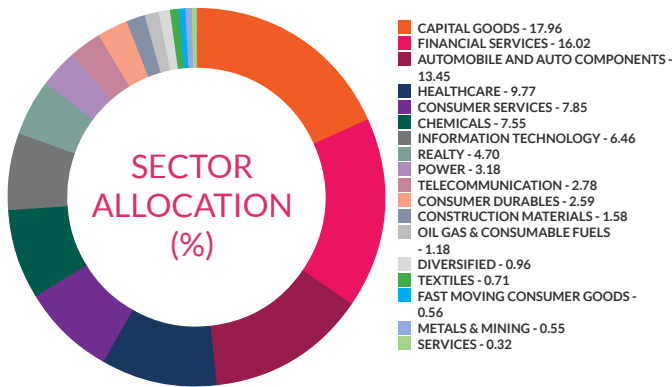
AUM
MONTHLY AVERAGE
30,471.02Cr.
AS ON 31st July, 2024
30,854.63Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.52%
Beta - 0.81
Sharpe Ratio - 1.04**

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 23rd November 2016	Mr. Nitin Arora Work experience: 13 years. He has been managing this fund since 3rd August 2023	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024
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PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	46.21%	14,636	20.60%	17,557	26.30%	32,178	19.65%	111,820	
BSE Midcap 150 TRI (Benchmark)	58.53%	15,873	28.33%	21,162	32.59%	41,041	18.99%	103,855	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	13.34%	53,925	
Axis Midcap Fund - Direct Plan - Growth Option	47.75%	14,791	22.02%	18,188	27.88%	34,251	21.34%	93,996	
BSE Midcap 150 TRI (Benchmark)	58.53%	15,873	28.33%	21,162	32.59%	41,041	21.07%	91,635	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.19%
Cholamandalam Investment and Finance Company Ltd	Finance	3.04%
Trent Limited	Retailing	2.90%
Supreme Industries Limited	Industrial Products	2.81%
Cummins India Limited	Industrial Products	2.62%
The Indian Hotels Company Limited	Leisure Services	2.59%
Persistent Systems Limited	IT - Software	2.41%
UNO Minda Limited	Auto Components	2.41%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.35%
Schaeffler India Limited	Auto Components	2.32%
Sona BLW Precision Forgings Limited	Auto Components	2.20%
Fortis Healthcare Limited	Healthcare Services	2.16%
PI Industries Limited	Fertilizers & Agrochemicals	2.15%
Coromandel International Limited	Fertilizers & Agrochemicals	2.10%
Astral Limited	Industrial Products	2.06%
The Phoenix Mills Limited	Realty	2.06%
ICICI Bank Limited	Banks	2.02%
TVS Motor Company Limited	Automobiles	1.72%
The Federal Bank Limited	Banks	1.72%
JK Cement Limited	Cement & Cement Products	1.58%
Voltas Limited	Consumer Durables	1.51%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.51%
PB Fintech Limited	Technology (Fintech)	1.43%
Bharti Hexacom Limited	Telecom - Services	1.43%
Sundaram Finance Limited	Finance	1.41%
REC Limited	Finance	1.38%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.38%
Torrent Power Limited	Power	1.28%
Solar Industries India Limited	Chemicals & Petrochemicals	1.22%
Apar Industries Limited	Electrical Equipment	1.22%
Linde India Limited	Chemicals & Petrochemicals	1.22%
Coforge Limited	IT - Software	1.22%
Balkrishna Industries Limited	Auto Components	1.19%
Max Healthcare Institute Limited	Healthcare Services	1.11%
Lupin Limited	Pharmaceuticals & Biotechnology	1.10%
Prestige Estates Projects Limited	Realty	1.10%
Grindwell Norton Limited	Industrial Products	1.08%
Mphasis Limited	IT - Software	1.06%
Dixon Technologies (India) Limited	Consumer Durables	1.05%
Indian Bank	Banks	1.03%
Hindustan Aeronautics Limited	Aerospace & Defense	1.02%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.00%
ICICI Lombard General Insurance Company Limited	Insurance	0.97%
3M India Limited	Diversified	0.96%
Avenue Supermarts Limited	Retailing	0.96%
State Bank of India	Banks	0.89%
Tata Power Company Limited	Power	0.87%
Godrej Properties Limited	Realty	0.85%
Bharat Electronics Limited	Aerospace & Defense	0.81%
Endurance Technologies Limited	Auto Components	0.81%
Samvardhana Motherhood International Limited	Auto Components	0.79%
Motherhood Sumi Wiring India Limited	Auto Components	0.77%
Indus Towers Limited	Telecom - Services	0.76%
Tech Mahindra Limited	IT - Software	0.73%
Bajaj Finance Limited	Finance	0.73%
SKF India Limited	Industrial Products	0.70%
Suzlon Energy Limited	Electrical Equipment	0.69%
Oberoi Realty Limited	Realty	0.69%
Jubilant Foodworks Limited	Leisure Services	0.65%
Petronet LNG Limited	Gas	0.65%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.65%
Carborundum Universal Limited	Industrial Products	0.60%
Zomato Limited	Retailing	0.60%
Tata Communications Limited	Telecom - Services	0.59%
Bharat Forge Limited	Auto Components	0.59%
K.P.R. Mill Limited	Textiles & Apparels	0.58%
Power Grid Corporation of India Limited	Power	0.56%
Colgate Palmolive (India) Limited	Personal Products	0.55%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.55%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.53%
Honeywell Automation India Limited	Industrial Manufacturing	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		7.39%
DEBT, CASH & OTHER CURRENT ASSETS		1.81%
GRAND TOTAL		100.00%

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) However there is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th December 2020

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.39 times

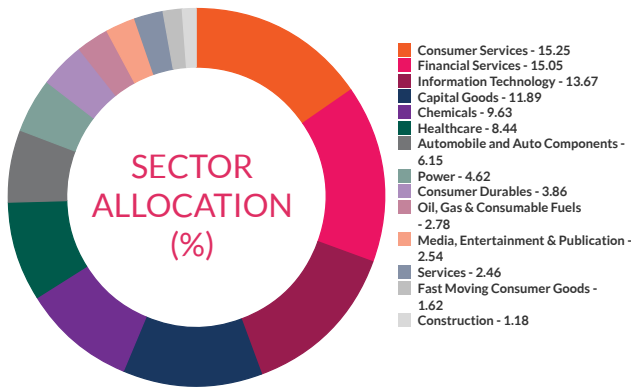
AUM
MONTHLY AVERAGE
1,270.73Cr.
AS ON 31st July, 2024
1,277.08Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.85%
Beta - 0.90
Sharpe Ratio** - 0.61

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 24th December 2020	Mr. Mayank Hyanki Work experience: 14 years. He has been managing this fund since 5th April 2024	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024
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PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	35.62%	13,574	14.96%	15,206	NA	NA	17.87%	18,080	24-Dec-20
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	NA	NA	23.80%	21,578	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	19.41%	18,950	
Axis Innovation Fund - Direct Plan - Growth Option	37.18%	13,730	16.55%	15,845	NA	NA	19.55%	19,030	24-Dec-20
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	NA	NA	23.80%	21,578	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	19.41%	18,950	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org
*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Effective June 13, 2024, fundamental attribute of Axis Special Situations Fund has been revised

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES 81.11%		
Info Edge (India) Limited	Retailing	3.50%
Zomato Limited	Retailing	3.32%
Torrent Power Limited	Power	3.31%
ICICI Bank Limited	Banks	3.00%
Linde India Limited	Chemicals & Petrochemicals	2.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.67%
Siemens Limited	Electrical Equipment	2.67%
HDFC Bank Limited	Banks	2.57%
Dixon Technologies (India) Limited	Consumer Durables	2.56%
Reliance Industries Limited	Petroleum Products	2.29%
PB Fintech Limited	Financial Technology (Fintech)	2.23%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.10%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.04%
Honeywell Automation India Limited	Manufacturing	2.03%
Avenue Supermarts Limited	Retailing	1.96%
Aether Industries Limited	Chemicals & Petrochemicals	1.91%
Sona BLW Precision Forgings Limited	Auto Components	1.88%
ABB India Limited	Electrical Equipment	1.79%
Delhivery Limited	Transport Services	1.69%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.54%
India Shelter Finance Corporation Limited	Finance	1.52%
Bajaj Finserv Limited	Finance	1.51%
FSN E-Commerce Ventures Limited	Retailing	1.49%
Samvardhana Motherson International Limited	Auto Components	1.47%
Coforge Limited	IT - Software	1.46%
Trent Limited	Retailing	1.37%
TBO Tek Limited	Leisure Services	1.37%
Bharat Electronics Limited	Aerospace & Defense	1.36%
Bajaj Finance Limited	Finance	1.29%
Tata Power Company Limited	Power	1.24%
Jyoti CNC Automation Ltd	Industrial	1.19%
Affle (India) Limited	Manufacturing	1.18%
Maruti Suzuki India Limited	IT - Services	1.18%
Eureka Forbes Ltd	Automobiles	1.13%
Grindwell Norton Limited	Consumer Durables	1.10%
Granules India Limited	Industrial Products	1.03%
L&T Technology Services Limited	Pharmaceuticals & Biotechnology	1.03%
Sun Pharmaceutical Industries Limited	IT - Services	1.01%
KPIT Technologies Limited	Pharmaceuticals & Biotechnology	1.01%
Tata Elxsi Limited	IT - Software	0.96%
Larsen & Toubro Limited	IT - Software	0.92%
Go Digit General Insurance Limited	Construction	0.90%
Bajaj Auto Limited	Insurance	0.89%
SBI Life Insurance Company Limited	Automobiles	0.83%
Tata Technologies Ltd	Insurance	0.83%
Motherson Sumi Wiring India Limited	IT - Services	0.82%
Honasa Consumer Limited	Auto Components	0.77%
Carborundum Universal Limited	Personal Products	0.77%
Indiamart Intermesh Limited	Industrial Products	0.76%
Ideaforge Technology Limited	Retailing	0.74%
Other Domestic Equity (Less than 0.50% of the corpus)	Aerospace & Defense	0.71%
Other Domestic Equity (Less than 0.50% of the corpus)		0.54%
INTERNATIONAL EQUITIES 17.19%		
Microsoft Corp	Software	1.09%
Nvidia Corp Com	Industrial Products	0.78%
Alphabet Inc A	Software	0.72%
Amazon Com Inc	Retailing	0.72%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.71%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.70%
Netflix Inc	Media & Entertainment	0.70%
Spotify Technology S.A.	Media Publication	0.60%
Visa Inc	Finance	0.59%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.58%
Meta Platforms Registered Shares A	Software	0.53%
Eli Lilly & Co	Pharmaceuticals	0.52%
ASML Holding NV	Industrial Products	0.51%
Thermo Fisher Scientific Inc	Healthcare Services	0.51%
Relx Plc	Software	0.50%
Shell PLC	Petroleum Products	0.47%
Other International Equity (Less than 0.50% of the corpus)		6.96%
Debt, Cash & other current assets		1.70%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th November 2013

BENCHMARK
Nifty Smallcap 250 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.37 times

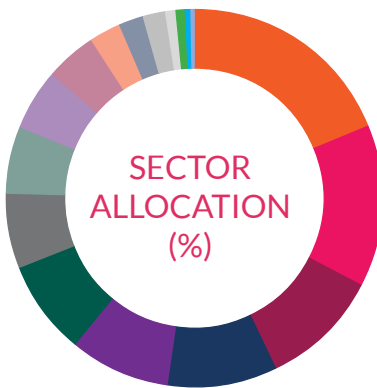
AUM
MONTHLY AVERAGE
22,873.63Cr.
AS ON 31st July, 2024
23,399.15Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 11.89%
Beta - 0.62
Sharpe Ratio** - 1.42

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Tejas Sheth Work experience: 20 years. He has been managing this fund since 6th May 2024	Mr. Mayank Hyanki Work experience: 14 years. He has been managing this fund since 3rd August 2023	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since March 2024
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PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	40.55%	14,068	23.42%	18,822	30.49%	37,890	24.58%	104,500	
Nifty Smallcap 250 TRI (Benchmark)	58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997	
Axis Small Cap Fund - Direct Plan - Growth Option	42.08%	14,222	25.02%	19,565	32.37%	40,695	26.16%	119,520	
Nifty Smallcap 250 TRI (Benchmark)	58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 6th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 93.28%		
Blue Star Limited	Consumer Durables	3.71%
Brigade Enterprises Limited	Realty	3.59%
Cholamandalam Financial Holdings Limited	Finance	2.45%
Ahluwalia Contracts (India) Limited	Construction	2.38%
Birlasoft Limited	IT - Software	2.03%
Kaynes Technology India Limited	Industrial Manufacturing	2.02%
CCL Products (India) Limited	Agricultural Food & other Products	2.00%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.99%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.98%
NIFTY	Index	1.79%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.78%
Can Fin Homes Limited	Finance	1.67%
JK Lakshmi Cement Limited	Cement & Cement Products	1.65%
PB Fintech Limited	Financial Technology (Fintech)	1.61%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.59%
CIE Automotive India Limited	Auto Components	1.53%
Vesuvius India Limited	Industrial Products	1.52%
Craftsman Automation Limited	Auto Components	1.41%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.36%
Narayana Hrudayalaya Limited	Healthcare Services	1.36%
The Phoenix Mills Limited	Realty	1.32%
Carborundum Universal Limited	Industrial Products	1.31%
City Union Bank Limited	Banks	1.28%
Persistent Systems Limited	IT - Software	1.25%
Mrs. Bectors Food Specialities Limited	Food Products	1.23%
Minda Corporation Limited	Auto Components	1.22%
RHI Magnesita India Limited	Industrial Products	1.13%
Grindwell Norton Limited	Industrial Products	1.10%
Multi Commodity Exchange of India Limited	Capital Markets	1.06%
BSE Limited	Capital Markets	1.05%
Rolex Rings Limited	Auto Components	1.05%
CreditAccess Grameen Limited	Finance	1.04%
Computer Age Management Services Limited	Capital Markets	1.03%
Kirloskar Oil Engines Limited	Industrial Products	0.99%
Data Patterns (India) Limited	Aerospace & Defense	0.96%
HDFC Bank Limited	Banks	0.92%
Infosys Limited	IT - Software	0.92%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.91%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.87%
Orient Electric Limited	Consumer Durables	0.84%
PNC Infratech Limited	Construction	0.82%
Affle (India) Limited	IT - Services	0.78%
Central Depository Services (India) Limited	Capital Markets	0.78%
Apar Industries Limited	Electrical Equipment	0.77%
India Shelter Finance Corporation Limited	Finance	0.77%
Mahanagar Gas Limited	Gas	0.73%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.73%
Karur Vysya Bank Limited	Banks	0.72%
R R Kabel Limited	Industrial Products	0.72%
Cofofe Limited	IT - Software	0.71%
Sansera Engineering Limited	Auto Components	0.70%
KPIT Technologies Limited	IT - Software	0.67%
KNR Constructions Limited	Construction	0.67%
Tata Motors Limited	Automobiles	0.66%
Bharat Dynamics Limited	Aerospace & Defense	0.65%
Jyothy Labs Limited	Household Products	0.63%
Anant Raj Limited	Realty	0.62%
KFin Technologies Limited	Capital Markets	0.61%
Timken India Limited	Industrial Products	0.60%
Sona BLW Precision Forgings Limited	Auto Components	0.58%
UNO Minda Limited	Auto Components	0.57%
Alicon Castalloy Limited	Auto Components	0.57%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%
Chalet Hotels Limited	Leisure Services	0.55%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
S.J.S. Enterprises Limited	Auto Components	0.51%
HeidelbergCement India Limited	Cement & Cement Products	0.50%
Tata Consumer Products Limited	Agricultural Food & other Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		14.18%
DEBT, CASH & OTHER CURRENT ASSETS		6.72%
GRAND TOTAL		100.00%

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th February 2020

BENCHMARK
Nifty 100 ESG TRI

PORTFOLIO TURNOVER (1 YEAR)
0.51 times

AUM
MONTHLY AVERAGE
1,407.87Cr.
AS ON 31st July, 2024
1,436.61Cr.

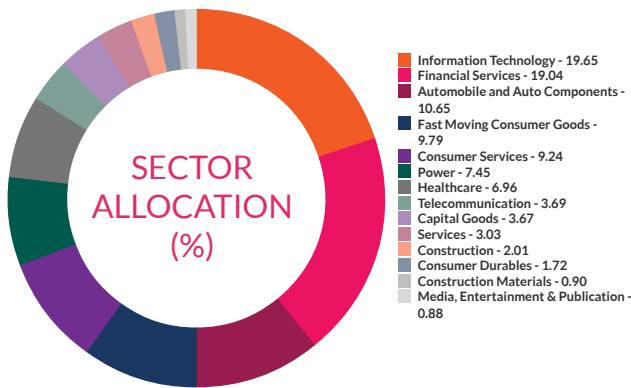
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.64%
Beta - 0.92
Sharpe Ratio** - 0.47

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 4th August 2023

Mr. Hitesh Das
Work experience: 13 years. He has been managing this fund since 12th February 2020

Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES 83.71%		
Infosys Limited	IT - Software	5.53%
ICICI Bank Limited	Banks	5.07%
Trent Limited	Retailing	4.47%
Torrent Power Limited	Power	4.34%
HDFC Bank Limited	Banks	3.91%
Bharti Airtel Limited	Telecom - Services	3.65%
Mahindra & Mahindra Limited	Automobiles	3.14%
Tata Consultancy Services Limited	IT - Software	2.92%
InterGlobe Aviation Limited	Transport Services	2.52%
ABB India Limited	Electrical Equipment	2.44%
Tata Motors Limited	Automobiles	2.42%
Cholamandalam Investment and Finance Company Ltd	Finance	1.99%
Larsen & Toubro Limited	Construction	1.99%
Power Grid Corporation of India Limited	Power	1.94%
Tech Mahindra Limited	IT - Software	1.90%
Zomato Limited	Retailing	1.84%
Wipro Limited	IT - Software	1.73%
Colgate Palmolive (India) Limited	Personal Products	1.61%
Bajaj Finance Limited	Finance	1.57%
Cipla Limited	Pharmaceuticals & Biotechnology	1.50%
Hindustan Unilever Limited	Diversified FMCG	1.41%
State Bank of India	Banks	1.40%
Varun Beverages Limited	Beverages	1.23%
Dabur India Limited	Personal Products	1.22%
TVS Motor Company Limited	Automobiles	1.21%
Avenue Supermarts Limited	Retailing	1.20%
SBI Life Insurance Company Limited	Insurance	1.17%
Tata Power Company Limited	Power	1.11%
Persistent Systems Limited	IT - Software	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.90%
Sona BLW Precision Forgings Limited	Auto Components	0.88%
Info Edge (India) Limited	Retailing	0.84%
Samvardhana Motherson International Limited	Auto Components	0.83%
LTIMindtree Limited	IT - Software	0.81%
Go Fashion (India) Limited	Retailing	0.81%
Godrej Consumer Products Limited	Personal Products	0.80%
Eicher Motors Limited	Automobiles	0.76%
ICICI Prudential Life Insurance Company Limited	Insurance	0.75%
Kotak Mahindra Bank Limited	Banks	0.74%
Craftsman Automation Limited	Auto Components	0.74%
Tata Consumer Products Limited	Agricultural Food & other Products	0.73%
Titan Company Limited	Consumer Durables	0.72%
Symphony Limited	Consumer Durables	0.69%
Nestle India Limited	Food Products	0.68%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.60%
Minda Corporation Limited	Auto Components	0.56%
Indian Bank	Banks	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		2.88%
INTERNATIONAL EQUITIES 14.07%		
Microsoft Corp	Software	1.20%
Alphabet Inc A	Software	0.87%
Elevance Health Inc	Healthcare Services	0.64%
Unilever Plc (Gb)	Consumer Non Durables	0.61%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.61%
Raia Drogasil Sp ADR	Retailing	0.60%
SAP SE ADR	Software	0.58%
Relx Plc	Software	0.56%
Thermo Fisher Scientific Inc	Healthcare Services	0.53%
Bunzl PLC	Commercial Services	0.46%
Astrazeneca PLC	Pharmaceuticals	0.32%
GSK PLC	Healthcare	0.30%
Greggs PLC	Commercial Services	0.29%
Spirax-Sarco Engineering PLC	Industrial Products	0.22%
Kingfisher PLC	Retailing	0.21%
AIA Group Ltd	Finance	0.21%
Other International Equity (Less than 0.50% of the corpus)		5.86%
DEBT, CASH & OTHER CURRENT ASSETS		2.22%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	33.03%	13,313	13.41%	14,598	NA	NA	19.03%	21,780	
Nifty 100 ESG TRI (Benchmark)	36.36%	13,648	16.99%	16,027	NA	NA	20.40%	22,926	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	18.78%	21,581	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	34.31%	13,442	14.84%	15,157	NA	NA	20.68%	23,160	
Nifty 100 ESG TRI (Benchmark)	36.36%	13,648	16.99%	16,027	NA	NA	20.40%	22,926	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	18.78%	21,581	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan		Direct Plan		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)				
IDCW	Mar 20, 2024	1.29	15.86	1.29	15.86	1.29	1.29	15.86	13.63
	Mar 20, 2023	1.29	11.93	1.29	11.93	1.29	1.29	11.93	12.53
	Mar 13, 2023	1.03	12.90	1.03	12.90	1.03	1.03	12.90	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

BENCHMARK
BSE 200 TRI

PORTFOLIO TURNOVER (1 YEAR)
1.52 times

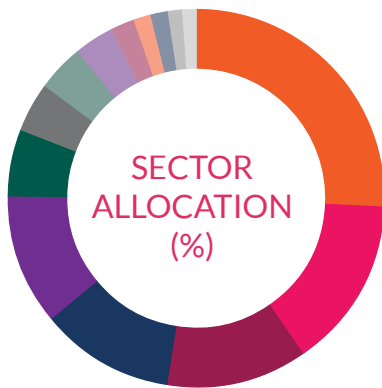
AUM
MONTHLY AVERAGE
1,139.88Cr.
AS ON 31st July, 2024
1,166.82Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.58%
Beta - 0.88
Sharpe Ratio** - 0.93

Computed for the 3-yr period ended Jul 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd July 2023	Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 4th May 2022	Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since March 2024
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PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	35.72%	13,584	18.31%	16,573	NA	NA	19.15%	17,170	
BSE 200 TRI (Benchmark)	36.87%	13,699	20.50%	17,513	NA	NA	20.38%	17,722	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.63%	16,502	
Axis Quant Fund - Direct Plan - Growth Option	37.77%	13,789	20.25%	17,406	NA	NA	21.10%	18,050	
BSE 200 TRI (Benchmark)	36.87%	13,699	20.50%	17,513	NA	NA	20.38%	17,722	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.63%	16,502	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil, For remaining investment: 1%. If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-2024) - Source: www.fimmda.org

Effective from 25th June 2024 the Exit Load of Axis Quant Fund has changed

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.61%
ICICI Bank Limited	Banks	8.97%
Trent Limited	Retailing	4.19%
Bajaj Auto Limited	Automobiles	3.91%
Coal India Limited	Consumable Fuels	3.85%
REC Limited	Finance	3.58%
HDFC Bank Limited	Banks	3.14%
Hero MotoCorp Limited	Automobiles	3.10%
Lupin Limited	Pharmaceuticals & Biotechnology	2.96%
Zyudus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.91%
Tata Consultancy Services Limited	IT - Software	2.88%
Marico Limited	Agricultural Food & other Products	2.83%
ICICI Lombard General Insurance Company Limited	Insurance	2.76%
Colgate Palmolive (India) Limited	Personal Products	2.69%
Bharat Electronics Limited	Aerospace & Defense	2.58%
United Spirits Limited	Beverages	2.56%
Cummins India Limited	Industrial Products	2.53%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	2.45%
Bosch Limited	Auto Components	2.27%
ABB India Limited	Electrical Equipment	2.26%
Emami Limited	Personal Products	2.20%
Tata Motors Limited	Automobiles	2.04%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	2.02%
Bharti Airtel Limited	Telecom - Services	1.97%
Reliance Industries Limited	Petroleum Products	1.79%
Karur Vysya Bank Limited	Banks	1.66%
Godrej Consumer Products Limited	Personal Products	1.64%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.62%
Supreme Industries Limited	Industrial Products	1.60%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.57%
Techno Electric & Engineering Company Limited	Construction	1.48%
InterGlobe Aviation Limited	Transport Services	1.45%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.38%
Honeywell Automation India Limited	Industrial Manufacturing	1.25%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.22%
Aditya Birla Sun Life AMC Limited	Capital Markets	1.19%
Kirloskar Oil Engines Limited	Industrial Products	1.19%
HDFC Asset Management Company Limited	Capital Markets	1.17%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.14%
Power Grid Corporation of India Limited	Power	1.13%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.97%
Bank of Baroda	Banks	0.91%
Kotak Mahindra Bank Limited	Banks	0.79%
Central Depository Services (India) Limited	Capital Markets	0.76%
Timken India Limited	Industrial Products	0.58%
HCL Technologies Limited	IT - Software	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.93%
DEBT, CASH & OTHER CURRENT ASSETS		1.39%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

BENCHMARK
NIFTY 500 TRI

AUM
MONTHLY AVERAGE
646.91Cr.
AS ON 31st July, 2024
683.04Cr.

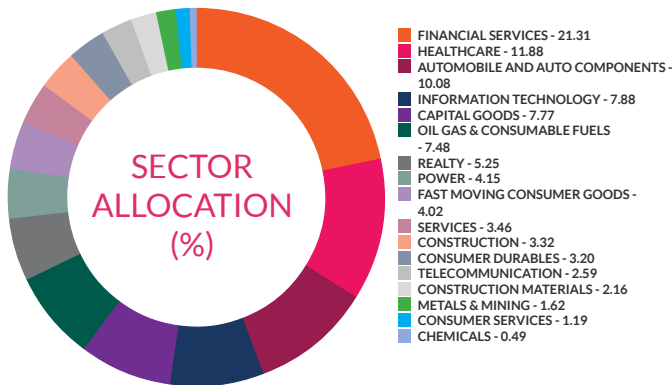
PORTFOLIO TURNOVER
(1 YEAR)
0.86 times

FUND MANAGER

Mr. Nitin Arora
Work experience: 13 years. He has been managing this fund since 26th May 2023

Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 5th April 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	48.35%	14,851	NA	NA	NA	NA	23.86%	18,430	22-Sep-21
NIFTY 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	18.30%	16,163	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	14.45%	14,706	
Axis Value Fund - Direct Plan - Growth Option	50.34%	15,051	NA	NA	NA	NA	25.62%	19,190	22-Sep-21
NIFTY 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	18.30%	16,163	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	14.45%	14,706	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.84%
ICICI Bank Limited	Banks	4.54%
HDFC Bank Limited	Banks	4.48%
Reliance Industries Limited	Petroleum Products	4.08%
Infosys Limited	IT - Software	3.76%
Mahindra & Mahindra Limited	Automobiles	2.80%
Larsen & Toubro Limited	Construction	2.66%
Bharti Airtel Limited	Telecom - Services	2.59%
NTPC Limited	Power	2.43%
State Bank of India	Banks	2.41%
Anant Raj Limited	Realty	2.26%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.22%
Minda Corporation Limited	Auto Components	2.11%
Granules India Limited	Pharmaceuticals & Biotechnology	1.79%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.61%
Tata Consultancy Services Limited	IT - Software	1.54%
Apar Industries Limited	Electrical Equipment	1.52%
Bharat Electronics Limited	Aerospace & Defense	1.52%
Voltas Limited	Consumer Durables	1.50%
Bajaj Finserv Limited	Finance	1.41%
Tata Motors Limited	Automobiles	1.39%
Firstsource Solutions Limited	Commercial Services & Supplies	1.34%
Bajaj Auto Limited	Automobiles	1.33%
Tech Mahindra Limited	IT - Software	1.33%
Coal India Limited	Consumable Fuels	1.28%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Fortis Healthcare Limited	Healthcare Services	1.22%
Indian Bank	Banks	1.21%
Cummins India Limited	Industrial Products	1.20%
TBO Tek Limited	Leisure Services	1.19%
The Federal Bank Limited	Banks	1.16%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.14%
Power Grid Corporation of India Limited	Power	1.14%
GPT Healthcare Limited	Healthcare Services	1.11%
Dabur India Limited	Personal Products	1.11%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.09%
V-Guard Industries Limited	Consumer Durables	1.07%
Suzlon Energy Limited	Electrical Equipment	1.07%
Sansera Engineering Limited	Auto Components	1.06%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.98%
India Shelter Finance Corporation Limited	Finance	0.97%
ITC Limited	Diversified FMCG	0.97%
Brigade Enterprises Limited	Realty	0.96%
Cholamandalam Investment and Finance Company Ltd	Finance	0.94%
Petronet LNG Limited	Gas	0.87%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.86%
Mrs. Bectors Food Specialities Limited	Food Products	0.84%
Godrej Properties Limited	Realty	0.82%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.80%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.76%
Wipro Limited	IT - Software	0.75%
DLF Limited	Realty	0.74%
ICICI Prudential Life Insurance Company Limited	Insurance	0.73%
UNO Minda Limited	Auto Components	0.72%
Life Insurance Corporation Of India	Insurance	0.71%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	0.69%
Jindal Steel & Power Limited	Ferrous Metals	0.69%
Hindustan Unilever Limited	Diversified FMCG	0.69%
Bharat Petroleum Corporation Limited	Petroleum Products	0.68%
Samvardhana Motherson International Limited	Auto Components	0.67%
ISGEC Heavy Engineering Limited	Construction	0.66%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.63%
REC Limited	Finance	0.61%
HDFC Life Insurance Company Limited	Insurance	0.59%
Tata Power Company Limited	Power	0.58%
Oil & Natural Gas Corporation Limited	Oil	0.57%
Kotak Mahindra Bank Limited	Banks	0.56%
eClerx Services Limited	Commercial Services & Supplies	0.51%
L&T Technology Services Limited	IT - Services	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.09%
DEBT, CASH & OTHER CURRENT ASSETS		2.16%
GRAND TOTAL		100.00%






Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

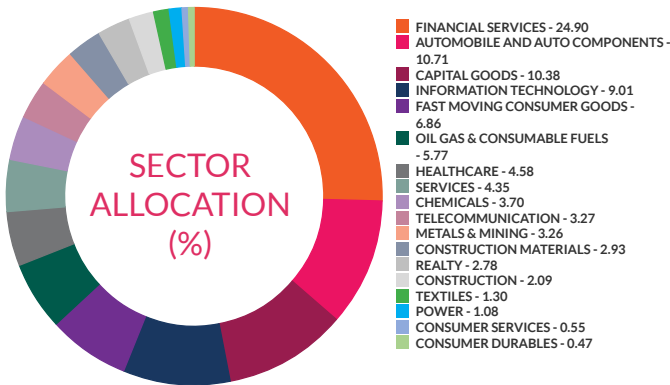
AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd February 2023		MONTHLY AVERAGE 2,870.47Cr. AS ON 31 st July, 2024 2,919.99Cr.
	BENCHMARK Nifty 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 1.04 times
	Mr. Ashish Naik Work experience: 16 years.He has been managing this fund since 22nd February 2023	Mr. Mayank Hyanki Work experience: 14 years.He has been managing this fund since 5th April 2024	



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	40.39%	14,052	NA	NA	NA	NA	42.30%	16,610	22-Feb-23
Nifty 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	40.06%	16,235	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	29.27%	14,466	22-Feb-23
Axis Business Cycles Fund - Direct Plan - Growth Option	42.38%	14,252	NA	NA	NA	NA	44.38%	16,960	
Nifty 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	40.06%	16,235	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	29.27%	14,466	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.94%
HDFC Bank Limited	Banks	5.41%
ICICI Bank Limited	Banks	5.16%
Reliance Industries Limited	Petroleum Products	3.58%
Infosys Limited	IT - Software	3.20%
State Bank of India	Banks	2.90%
Bharti Airtel Limited	Telecom - Services	2.62%
Tata Consultancy Services Limited	IT - Software	2.42%
CreditAccess Grameen Limited	Finance	2.33%
REC Limited	Finance	2.14%
Sona BLW Precision Forgings Limited	Auto Components	2.13%
Larsen & Toubro Limited	Construction	2.09%
Bharat Electronics Limited	Aerospace & Defense	2.03%
CIE Automotive India Limited	Auto Components	2.02%
InterGlobe Aviation Limited	Transport Services	2.00%
ITC Limited	Diversified FMCG	1.91%
Tata Motors Limited	Automobiles	1.81%
UltraTech Cement Limited	Cement & Cement Products	1.78%
RHI Magnesita India Limited	Industrial Products	1.76%
Tech Mahindra Limited	IT - Software	1.68%
Bharat Petroleum Corporation Limited	Petroleum Products	1.65%
Jindal Stainless Limited	Ferrous Metals	1.60%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.42%
DLF Limited	Realty	1.42%
Brigade Enterprises Limited	Realty	1.36%
DeLivery Limited	Transport Services	1.35%
Cholamandalam Financial Holdings Limited	Finance	1.33%
Marico Limited	Agricultural Food & other Products	1.32%
Dabur India Limited	Personal Products	1.31%
K.P.R. Mill Limited	Textiles & Apparels	1.30%
Kaynes Technology India Limited	Industrial Manufacturing	1.28%
Minda Corporation Limited	Auto Components	1.27%
Schaeffler India Limited	Auto Components	1.26%
Granules India Limited	Pharmaceuticals & Biotechnology	1.23%
Data Patterns (India) Limited	Aerospace & Defense	1.20%
Aadhar Housing Finance Limited	Finance	1.13%
Ambuja Cements Limited	Cement & Cement Products	1.12%
Apar Industries Limited	Electrical Equipment	1.10%
Aether Industries Limited	Chemicals & Petrochemicals	1.10%
HDFC Life Insurance Company Limited	Insurance	1.10%
Hindalco Industries Limited	Non - Ferrous Metals	1.09%
Power Grid Corporation of India Limited	Power	1.08%
Hindustan Unilever Limited	Diversified FMCG	1.03%
Fortis Healthcare Limited	Healthcare Services	1.03%
Godrej Agrovet Limited	Food Products	1.03%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.99%
Lupin Limited	Pharmaceuticals & Biotechnology	0.97%
Solar Industries India Limited	Chemicals & Petrochemicals	0.94%
Life Insurance Corporation Of India	Insurance	0.89%
Mahindra & Mahindra Limited	Automobiles	0.87%
Tata Technologies Ltd	IT - Services	0.78%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.74%
Karur Vysya Bank Limited	Banks	0.72%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.70%
Multi Commodity Exchange of India Limited	Capital Markets	0.65%
Jio Financial Services Limited	Finance	0.65%
Indus Towers Limited	Telecom - Services	0.65%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.61%
KEI Industries Limited	Industrial Products	0.60%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.57%
Jindal Steel & Power Limited	Ferrous Metals	0.57%
Chalet Hotels Limited	Leisure Services	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.54%
HCL Technologies Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		3.76%
DEBT, CASH & OTHER CURRENT ASSETS		2.06%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st December 2023

AUM

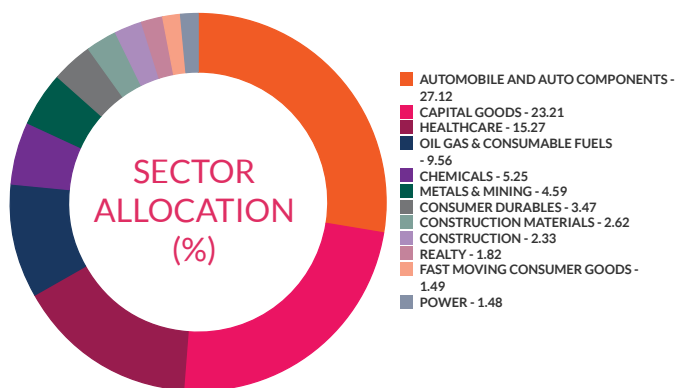
MONTHLY AVERAGE
6,076.37Cr.

AS ON 31st July, 2024
6,310.79Cr.

BENCHMARK
Nifty India Manufacturing TRI

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 21st December 2023

Mr. Nitin Arora
Work experience: 13 years. He has been managing this fund since 21st December 2023



PERFORMANCE (as on 31st July, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	73.05%	13,145	72.35%	14,420	
Nifty India Manufacturing TRI (Benchmark)	70.45%	13,046	72.16%	14,409	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	31.52%	11,464	30.00%	11,833	
Axis India Manufacturing Fund - Direct Plan - Growth Option	74.99%	13,218	74.47%	14,550	
Nifty India Manufacturing TRI (Benchmark)	70.45%	13,046	72.16%	14,409	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	31.52%	11,464	30.00%	11,833	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.18%
Mahindra & Mahindra Limited	Automobiles	6.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.99%
Tata Motors Limited	Automobiles	4.63%
Reliance Industries Limited	Petroleum Products	4.12%
Bharat Electronics Limited	Aerospace & Defense	3.57%
Bajaj Auto Limited	Automobiles	2.93%
Hindalco Industries Limited	Non - Ferrous Metals	1.96%
Hindustan Aeronautics Limited	Aerospace & Defense	1.93%
Maruti Suzuki India Limited	Automobiles	1.87%
Cummins India Limited	Industrial Products	1.87%
Siemens Limited	Electrical Equipment	1.86%
Bharat Petroleum Corporation Limited	Petroleum Products	1.85%
Cipla Limited	Pharmaceuticals & Biotechnology	1.84%
Larsen & Toubro Limited	Construction	1.84%
Indian Oil Corporation Limited	Petroleum Products	1.72%
Tata Steel Limited	Ferrous Metals	1.67%
Granules India Limited	Pharmaceuticals & Biotechnology	1.59%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.45%
Apar Industries Limited	Electrical Equipment	1.41%
Ambuja Cements Limited	Cement & Cement Products	1.39%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.39%
Voltas Limited	Consumer Durables	1.35%
Schaeffler India Limited	Auto Components	1.33%
Samvardhana Motherson International Limited	Auto Components	1.29%
Sansera Engineering Limited	Auto Components	1.29%
Kaynes Technology India Limited	Industrial Manufacturing	1.28%
Minda Corporation Limited	Auto Components	1.26%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.24%
Suzlon Energy Limited	Electrical Equipment	1.20%
Hitachi Energy India Limited	Electrical Equipment	1.19%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.18%
Sona BLW Precision Forgings Limited	Auto Components	1.15%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.09%
V-Guard Industries Limited	Consumer Durables	1.07%
Prestige Estates Projects Limited	Realty	1.04%
TVS Motor Company Limited	Automobiles	1.01%
Carborundum Universal Limited	Industrial Products	1.01%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.98%
PI Industries Limited	Fertilizers & Agrochemicals	0.96%
Jindal Steel & Power Limited	Ferrous Metals	0.96%
Bharat Forge Limited	Auto Components	0.95%
UltraTech Cement Limited	Cement & Cement Products	0.95%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.94%
Solar Industries India Limited	Chemicals & Petrochemicals	0.91%
ABB India Limited	Electrical Equipment	0.90%
Linde India Limited	Chemicals & Petrochemicals	0.90%
Varun Beverages Limited	Beverages	0.81%
Craftsman Automation Limited	Auto Components	0.81%
UNO Minda Limited	Auto Components	0.80%
Petronet LNG Limited	Gas	0.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
Grindwell Norton Limited	Industrial Products	0.70%
Godrej Properties Limited	Realty	0.70%
Godrej Consumer Products Limited	Personal Products	0.68%
Sharda Motor Industries Ltd.	Auto Components	0.67%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.65%
Lupin Limited	Pharmaceuticals & Biotechnology	0.58%
KEI Industries Limited	Industrial Products	0.58%
Voltamp Transformers Limited	Electrical Equipment	0.54%
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.53%
Whirlpool of India Limited	Consumer Durables	0.53%
Dixon Technologies (India) Limited	Consumer Durables	0.52%
NTPC Limited	Power	0.52%
Happy Forgings Limited	Industrial Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.04%
DEBT, CASH & OTHER CURRENT ASSETS		1.82%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY 50 ETF

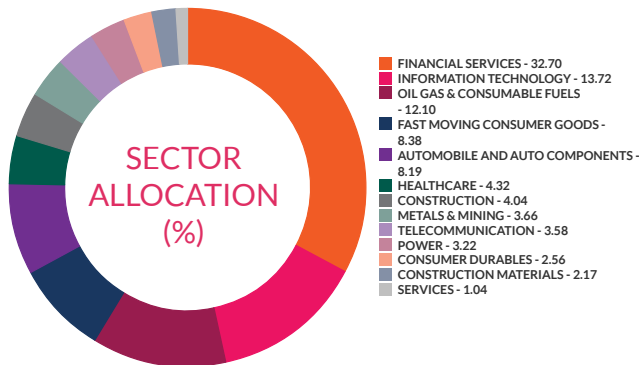
(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 3rd July 2017		MONTHLY AVERAGE 767.10Cr. AS ON 31 st July, 2024 780.30Cr.
	BENCHMARK Nifty 50 TRI		TRACKING ERROR 0.06% (As compared to NIFTY 50 TRI)
	FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 16 years.He has been managing this fund since 3rd July 2017 Work experience: 15 years.He has been managing this fund since 3rd August 2023		CREATION UNIT~ 50,000 UNITS
	AXISNINAV		EXCHANGE SYMBOL/SCRIP CODE AXISNIFTY



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.70%		
HDFC Bank Limited	Banks	11.02%
Reliance Industries Limited	Petroleum Products	9.23%
ICICI Bank Limited	Banks	7.74%
Infosys Limited	IT - Software	6.10%
ITC Limited	Diversified FMCG	4.10%
Larsen & Toubro Limited	Construction	4.04%
Tata Consultancy Services Limited	IT - Software	4.02%
Bharti Airtel Limited	Telecom - Services	3.58%
State Bank of India	Banks	3.03%
Axis Bank Limited	Banks	2.99%
Mahindra & Mahindra Limited	Automobiles	2.54%
Kotak Mahindra Bank Limited	Banks	2.41%
Hindustan Unilever Limited	Diversified FMCG	2.19%
Tata Motors Limited	Automobiles	1.84%
NTPC Limited	Power	1.79%
Bajaj Finance Limited	Finance	1.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.68%
HCL Technologies Limited	IT - Software	1.58%
Maruti Suzuki India Limited	Automobiles	1.56%
Power Grid Corporation of India Limited	Power	1.43%
Titan Company Limited	Consumer Durables	1.30%
Asian Paints Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Tata Steel Limited	Ferrous Metals	1.22%
Oil & Natural Gas Corporation Limited	Oil	1.18%
Coal India Limited	Consumable Fuels	1.08%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.04%
Bajaj Auto Limited	Automobiles	0.98%
Grasim Industries Limited	Cement & Cement Products	0.93%
Tech Mahindra Limited	IT - Software	0.89%
Hindalco Industries Limited	Non - Ferrous Metals	0.89%
IndusInd Bank Limited	Banks	0.85%
Bajaj Finserv Limited	Finance	0.81%
JSW Steel Limited	Ferrous Metals	0.80%
Nestle India Limited	Food Products	0.79%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Shriram Finance Limited	Finance	0.74%
Cipla Limited	Pharmaceuticals & Biotechnology	0.74%
SBI Life Insurance Company Limited	Insurance	0.72%
HDFC Life Insurance Company Limited	Insurance	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.68%
Wipro Limited	IT - Software	0.66%
Hero MotoCorp Limited	Automobiles	0.65%
Eicher Motors Limited	Automobiles	0.62%
Britannia Industries Limited	Food Products	0.61%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.48%
DEBT, CASH & OTHER CURRENT ASSETS		0.30%
GRAND TOTAL		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	27.65%	12,774	17.79%	16,355	18.74%	23,630	15.86%	28,363	
Nifty 50 TRI (Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.82%	28,299	03-Jul-17
BSE Sensex TRI Index (Additional Benchmark)	24.38%	12,445	17.24%	16,131	18.26%	23,147	15.96%	28,537	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 19 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 19 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

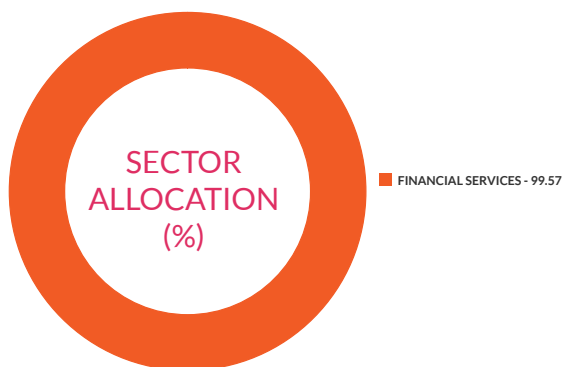
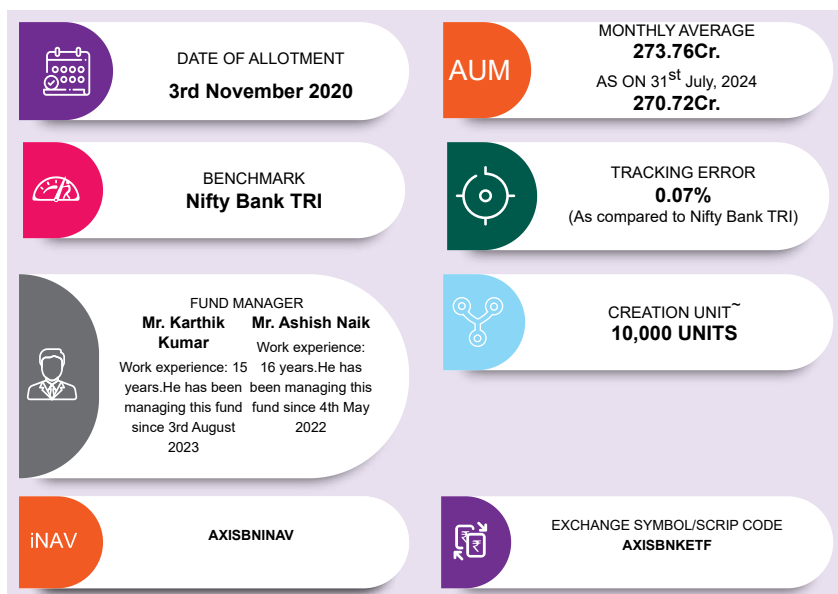
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.57%
HDFC Bank Limited	Banks	27.59%
ICICI Bank Limited	Banks	24.06%
State Bank of India	Banks	10.47%
Kotak Mahindra Bank Limited	Banks	10.27%
Axis Bank Limited	Banks	9.29%
IndusInd Bank Limited	Banks	5.46%
The Federal Bank Limited	Banks	2.75%
Bank of Baroda	Banks	2.67%
Punjab National Bank	Banks	2.12%
AU Small Finance Bank Limited	Banks	2.07%
IDFC First Bank Limited	Banks	1.78%
Bandhan Bank Limited	Banks	1.04%
DEBT, CASH & OTHER CURRENT ASSETS		0.43%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.









Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	13.64%	11,368	14.84%	15,158	NA	NA	21.98%	21,037	03-Nov-20
Nifty Bank TRI (Benchmark)	13.90%	11,394	15.10%	15,260	NA	NA	21.33%	20,616	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	23.56%	22,070	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

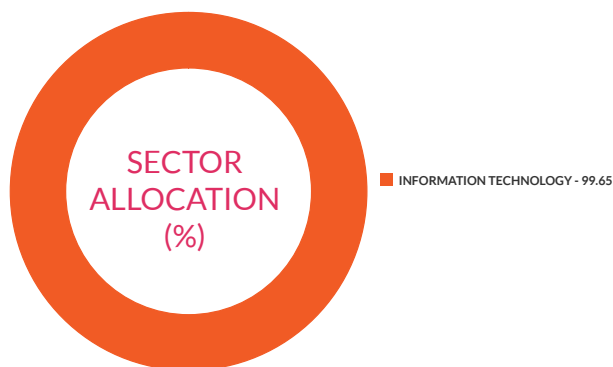
ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 25th March 2021	 MONTHLY AVERAGE 148.31Cr. AS ON 31 st July, 2024 154.06Cr.
 BENCHMARK Nifty IT TRI	 TRACKING ERROR 0.07% (As compared to Nifty IT TRI)
 FUND MANAGER Mr. Karthik Kumar Mr. Hitesh Das Work experience: 15 years. He has been managing this fund since 3rd August 2023 Work experience: 13 years. He has been managing this fund since 5th April 2024	 CREATION UNIT~ 15,000 UNITS
 iNAV AXISTEINAV	 EXCHANGE SYMBOL/SCRIP CODE AXISTECETF, 543347

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.65%
Infosys Limited	IT - Software	28.55%
Tata Consultancy Services Limited	IT - Software	24.70%
HCL Technologies Limited	IT - Software	9.66%
Tech Mahindra Limited	IT - Software	9.28%
Wipro Limited	IT - Software	7.90%
LTIMindtree Limited	IT - Software	5.57%
Persistent Systems Limited	IT - Software	5.43%
Coforge Limited	IT - Software	4.45%
Mphasis Limited	IT - Software	2.57%
L&T Technology Services Limited	IT - Services	1.54%
DEBT, CASH & OTHER CURRENT ASSETS		0.35%
GRAND TOTAL		100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	38.69%	13,881	12.12%	14,103	NA	NA	16.79%	16,826	
Nifty IT TRI (Benchmark)	39.18%	13,930	12.41%	14,214	NA	NA	17.83%	17,337	25-Mar-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	19.45%	18,147	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









AXIS NIFTY HEALTHCARE ETF

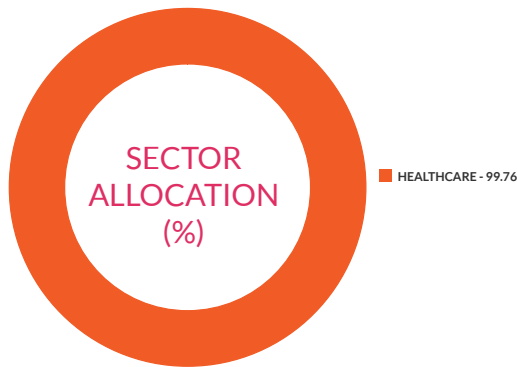
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 18.03Cr. AS ON 31 st July, 2024 18.87Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.05% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Karthik Kumar Mr. Shreyash Devalkar Work experience: 15 years. He has been managing this fund since 3rd August 2023 Work experience: 20 years. He has been managing this fund since 4th August 2023		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIP CODE AXISHETF, 543348



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.83%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9.67%
Cipla Limited	Pharmaceuticals & Biotechnology	9.53%
Max Healthcare Institute Limited	Healthcare Services	8.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.83%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.38%
Lupin Limited	Pharmaceuticals & Biotechnology	5.43%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.75%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.70%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.39%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.14%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.58%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.13%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.06%
Biocon Limited	Pharmaceuticals & Biotechnology	1.89%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.78%
Syngene International Limited	Healthcare Services	1.71%
Dr. Lal Path Labs Limited	Healthcare Services	1.32%
Granules India Limited	Pharmaceuticals & Biotechnology	1.00%
Metropolis Healthcare Limited	Healthcare Services	0.63%
DEBT, CASH & OTHER CURRENT ASSETS		0.25%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	43.90%	14,404	15.93%	15,595	NA	NA	17.18%	16,629	
Nifty Healthcare TRI (Benchmark)	44.42%	14,457	16.30%	15,744	NA	NA	17.98%	16,995	17-May-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	18.87%	17,412	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









AXIS NIFTY INDIA CONSUMPTION ETF

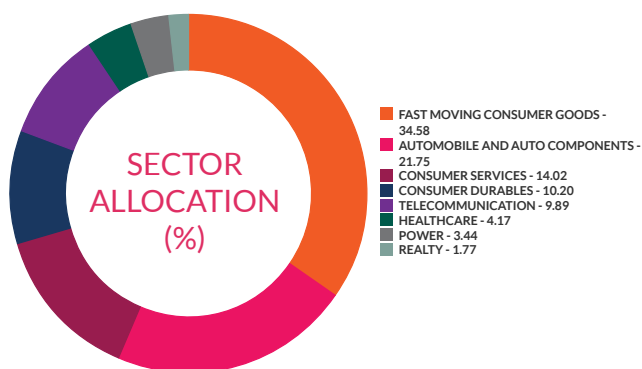
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th September 2021		MONTHLY AVERAGE 15.19Cr. AS ON 31 st July, 2024 15.69Cr.
	BENCHMARK Nifty India Consumption TRI		TRACKING ERROR 0.11% (As compared to Nifty India Consumption TRI)
	FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 16 years. He has been managing this fund since 4th May 2022 Work experience: 15 years. He has been managing this fund since 3rd August 2023		CREATION UNIT 50,000 UNITS
	AXISCEINAV		EXCHANGE SYMBOL/SCRIP CODE AXISCTEF, 543357



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.84%
ITC Limited	Diversified FMCG	10.92%
Bharti Airtel Limited	Telecom - Services	9.89%
Mahindra & Mahindra Limited	Automobiles	8.72%
Hindustan Unilever Limited	Diversified FMCG	7.48%
Maruti Suzuki India Limited	Automobiles	5.37%
Titan Company Limited	Consumer Durables	4.47%
Zomato Limited	Retailing	4.33%
Asian Paints Limited	Consumer Durables	4.30%
Trent Limited	Retailing	3.99%
Bajaj Auto Limited	Automobiles	3.34%
Nestle India Limited	Food Products	2.72%
Tata Power Company Limited	Power	2.38%
Tata Consumer Products Limited	Agricultural Food & other Products	2.37%
Varun Beverages Limited	Beverages	2.35%
Avenue Supermarts Limited	Retailing	2.28%
Hero MotoCorp Limited	Automobiles	2.21%
Max Healthcare Institute Limited	Healthcare Services	2.11%
Britannia Industries Limited	Food Products	2.11%
Eicher Motors Limited	Automobiles	2.11%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.06%
DLF Limited	Realty	1.77%
The Indian Hotels Company Limited	Leisure Services	1.73%
Info Edge (India) Limited	Retailing	1.69%
Godrej Consumer Products Limited	Personal Products	1.69%
Havells India Limited	Consumer Durables	1.43%
Colgate Palmolive (India) Limited	Personal Products	1.41%
United Spirits Limited	Beverages	1.27%
Dabur India Limited	Personal Products	1.15%
Marico Limited	Agricultural Food & other Products	1.08%
Adani Energy Solutions Limited	Power	1.06%
Other Domestic Equity (Less than 0.50% of the corpus)		0.03%
DEBT, CASH & OTHER CURRENT ASSETS		0.16%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	40.95%	14,108	NA	NA	NA	NA	19.41%	16,642	
Nifty India Consumption TRI (Benchmark)	41.73%	14,187	NA	NA	NA	NA	19.73%	16,772	17-Sep-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	14.29%	14,674	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 19 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 19 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

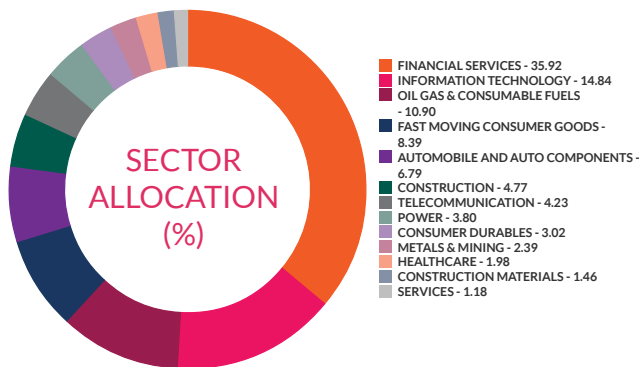
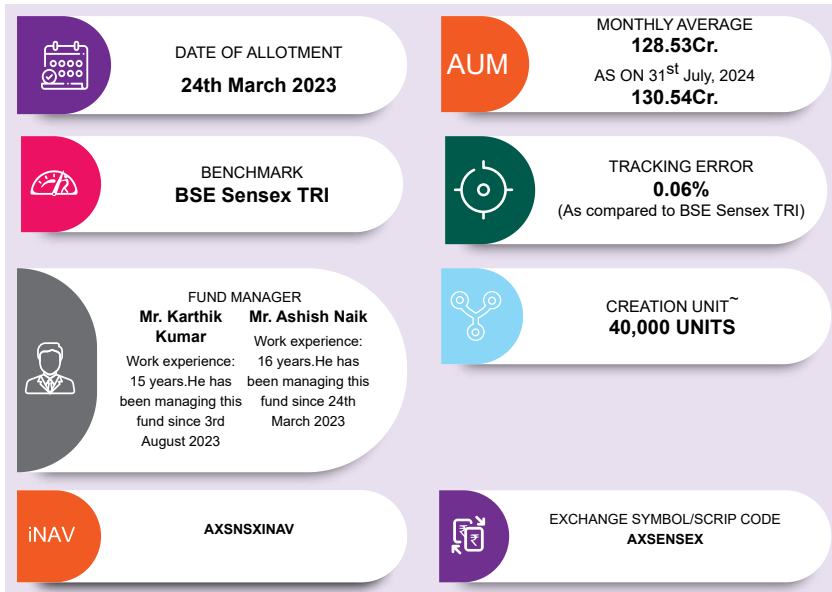
AXIS BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.68%		
HDFC Bank Limited	Banks	13.02%
Reliance Industries Limited	Petroleum Products	10.90%
ICICI Bank Limited	Banks	9.13%
Infosys Limited	IT - Software	7.20%
ITC Limited	Diversified FMCG	4.89%
Larsen & Toubro Limited	Construction	4.77%
Tata Consultancy Services Limited	IT - Software	4.75%
Bharti Airtel Limited	Telecom - Services	4.23%
State Bank of India	Banks	3.57%
Axis Bank Limited	Banks	3.51%
Kotak Mahindra Bank Limited	Banks	2.82%
Mahindra & Mahindra Limited	Automobiles	2.75%
Hindustan Unilever Limited	Diversified FMCG	2.57%
Tata Motors Limited	Automobiles	2.18%
NTPC Limited	Power	2.11%
Bajaj Finance Limited	Finance	2.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.98%
Maruti Suzuki India Limited	Automobiles	1.86%
HCL Technologies Limited	IT - Software	1.85%
Power Grid Corporation of India Limited	Power	1.69%
Titan Company Limited	Consumer Durables	1.54%
Asian Paints Limited	Consumer Durables	1.48%
UltraTech Cement Limited	Cement & Cement Products	1.46%
Tata Steel Limited	Ferrous Metals	1.45%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.18%
Tech Mahindra Limited	IT - Software	1.04%
IndusInd Bank Limited	Banks	1.00%
JSW Steel Limited	Ferrous Metals	0.94%
Nestle India Limited	Food Products	0.93%
Bajaj Finserv Limited	Finance	0.85%
DEBT, CASH & OTHER CURRENT ASSETS		0.32%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
AXIS BSE SENSEX ETF	24.12%	12,420	NA	NA	NA	NA	31.00%	14,422	24-Mar-23
BSE Sensex TRI (Benchmark)	24.38%	12,445	NA	NA	NA	NA	31.51%	14,499	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	34.76%	14,986	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th October 2019

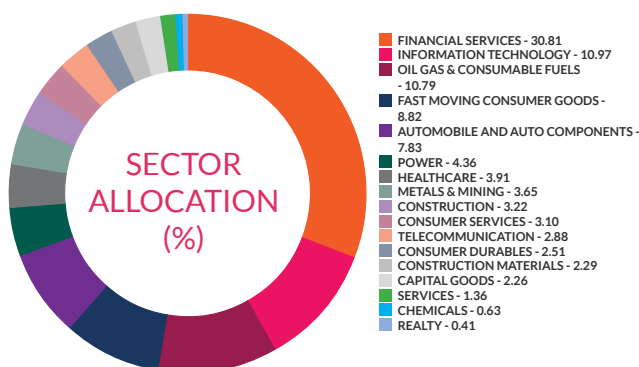
BENCHMARK
NIFTY 100 TRI

FUND MANAGER
Mr. Ashish Naik
Work experience: 16 years. He has been managing this fund since 18th October 2019

Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

MONTHLY AVERAGE
1,608.55Cr.
AS ON 31st July, 2024
1,650.89Cr.

TRACKING ERROR
0.1%
(As compared to NIFTY 100 TRI)



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	32.30%	13,240	17.56%	16,262	NA	NA	17.95%	22,051	18-Oct-19
NIFTY 100 TRI (Benchmark)	33.59%	13,370	18.76%	16,766	NA	NA	19.24%	23,227	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	18.56%	22,604	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	33.12%	13,323	18.50%	16,654	NA	NA	18.89%	22,899	18-Oct-19
NIFTY 100 TRI (Benchmark)	33.59%	13,370	18.76%	16,766	NA	NA	19.24%	23,227	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	18.56%	22,604	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 18 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
HDFC Bank Limited	Banks	8.80%
Reliance Industries Limited	Petroleum Products	7.37%
ICICI Bank Limited	Banks	6.18%
Infosys Limited	IT - Software	4.87%
ITC Limited	Diversified FMCG	3.30%
Larsen & Toubro Limited	Construction	3.22%
Tata Consultancy Services Limited	IT - Software	3.21%
Bharti Airtel Limited	Telecom - Services	2.88%
State Bank of India	Banks	2.42%
Axis Bank Limited	Banks	2.40%
Mahindra & Mahindra Limited	Automobiles	2.04%
Kotak Mahindra Bank Limited	Banks	1.92%
Hindustan Unilever Limited	Diversified FMCG	1.75%
Tata Motors Limited	Automobiles	1.48%
NTPC Limited	Power	1.43%
Bajaj Finance Limited	Finance	1.37%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.35%
HCL Technologies Limited	IT - Software	1.26%
Maruti Suzuki India Limited	Automobiles	1.25%
Power Grid Corporation of India Limited	Power	1.15%
Titan Company Limited	Consumer Durables	1.04%
Zomato Limited	Retailing	1.02%
Asian Paints Limited	Consumer Durables	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.99%
Tata Steel Limited	Ferrous Metals	0.99%
Oil & Natural Gas Corporation Limited	Oil	0.94%
Trent Limited	Retailing	0.93%
Coal India Limited	Consumable Fuels	0.86%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.83%
Bharat Electronics Limited	Aerospace & Defense	0.82%
Bajaj Auto Limited	Automobiles	0.78%
Jio Financial Services Limited	Finance	0.78%
Grasim Industries Limited	Cement & Cement Products	0.74%
Tech Mahindra Limited	IT - Software	0.72%
Hindalco Industries Limited	Non - Ferrous Metals	0.71%
IndusInd Bank Limited	Banks	0.68%
Hindustan Aeronautics Limited	Aerospace & Defense	0.67%
Bajaj Finserv Limited	Finance	0.65%
JSW Steel Limited	Ferrous Metals	0.64%
Nestle India Limited	Food Products	0.63%
Adani Enterprises Limited	Metals & Minerals Trading	0.60%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%
Shriram Finance Limited	Finance	0.59%
Cipla Limited	Pharmaceuticals & Biotechnology	0.59%
Power Finance Corporation Limited	Finance	0.58%
REC Limited	Finance	0.57%
SBI Life Insurance Company Limited	Insurance	0.57%
Tata Power Company Limited	Power	0.56%
Varun Beverages Limited	Beverages	0.55%
HDFC Life Insurance Company Limited	Insurance	0.55%
Tata Consumer Products Limited	Agricultural Food & other Products	0.54%
Avenue Supermarkets Limited	Retailing	0.53%
Wipro Limited	IT - Software	0.53%
InterGlobe Aviation Limited	Transport Services	0.53%
Hero MotoCorp Limited	Automobiles	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		15.32%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
3rd December 2021

MONTHLY AVERAGE AUM
497.02Cr.
AS ON 31st July, 2024
510.52Cr.

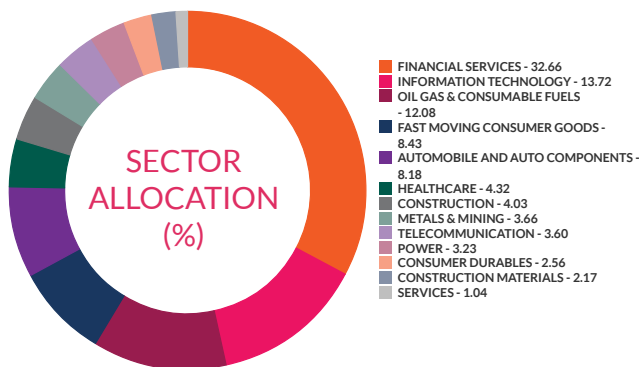
BENCHMARK
Nifty 50 TRI

TRACKING ERROR
0.1%
(As compared to NIFTY 50 TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Hitesh Das
Work experience: 13 years. He has been managing this fund since 5th April 2024



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	27.00%	12,709	NA	NA	NA	NA	15.67%	14,731	03-Dec-21
Nifty 50 TRI (Benchmark)	27.76%	12,784	NA	NA	NA	NA	16.40%	14,979	
BSE Sensex TRI Index (Additional Benchmark)	24.38%	12,445	NA	NA	NA	NA	15.50%	14,672	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	27.30%	12,738	NA	NA	NA	NA	15.99%	14,839	03-Dec-21
Nifty 50 TRI (Benchmark)	27.76%	12,784	NA	NA	NA	NA	16.40%	14,979	
BSE Sensex TRI Index (Additional Benchmark)	24.38%	12,445	NA	NA	NA	NA	15.50%	14,672	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.70%
HDFC Bank Limited	Banks	11.01%
Reliance Industries Limited	Petroleum Products	9.21%
ICICI Bank Limited	Banks	7.73%
Infosys Limited	IT - Software	6.10%
ITC Limited	Diversified FMCG	4.14%
Larsen & Toubro Limited	Construction	4.03%
Tata Consultancy Services Limited	IT - Software	4.02%
Bharti Airtel Limited	Telecom - Services	3.60%
State Bank of India	Banks	3.03%
Axis Bank Limited	Banks	3.00%
Mahindra & Mahindra Limited	Automobiles	2.55%
Kotak Mahindra Bank Limited	Banks	2.40%
Hindustan Unilever Limited	Diversified FMCG	2.18%
Tata Motors Limited	Automobiles	1.84%
NTPC Limited	Power	1.79%
Bajaj Finance Limited	Finance	1.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.68%
HCL Technologies Limited	IT - Software	1.57%
Maruti Suzuki India Limited	Automobiles	1.57%
Power Grid Corporation of India Limited	Power	1.44%
Titan Company Limited	Consumer Durables	1.30%
Asian Paints Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Tata Steel Limited	Ferrous Metals	1.23%
Oil & Natural Gas Corporation Limited	Oil	1.18%
Coal India Limited	Consumable Fuels	1.08%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.04%
Bajaj Auto Limited	Automobiles	0.97%
Grasim Industries Limited	Cement & Cement Products	0.93%
Tech Mahindra Limited	IT - Software	0.89%
Hindalco Industries Limited	Non - Ferrous Metals	0.88%
IndusInd Bank Limited	Banks	0.85%
Bajaj Finserv Limited	Finance	0.81%
JSW Steel Limited	Ferrous Metals	0.80%
Nestle India Limited	Food Products	0.79%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Shriram Finance Limited	Finance	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
HDFC Life Insurance Company Limited	Insurance	0.68%
Wipro Limited	IT - Software	0.67%
Hero MotoCorp Limited	Automobiles	0.64%
Britannia Industries Limited	Food Products	0.62%
Eicher Motors Limited	Automobiles	0.61%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.30%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

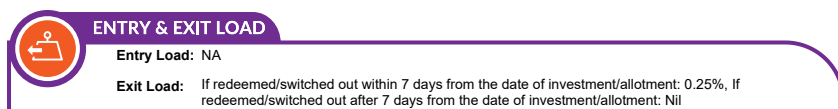
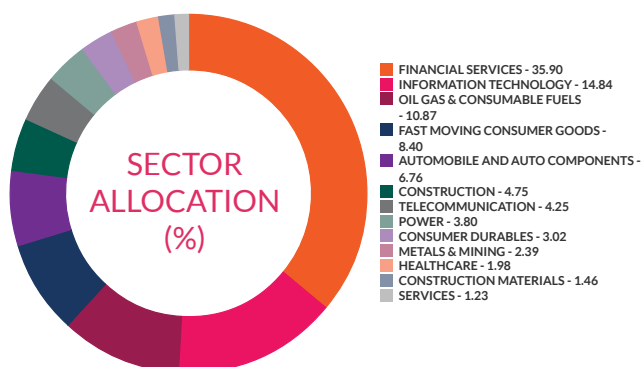
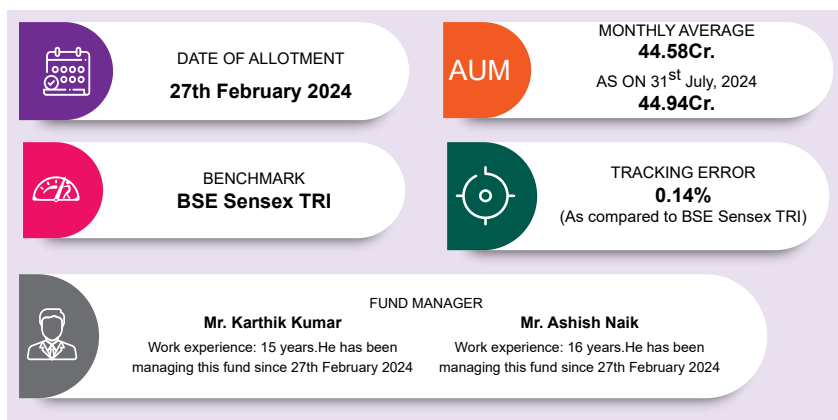
AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.63%
HDFC Bank Limited	Banks	12.99%
Reliance Industries Limited	Petroleum Products	10.87%
ICICI Bank Limited	Banks	9.11%
Infosys Limited	IT - Software	7.20%
ITC Limited	Diversified FMCG	4.88%
Larsen & Toubro Limited	Construction	4.75%
Tata Consultancy Services Limited	IT - Software	4.74%
Bharti Airtel Limited	Telecom - Services	4.25%
State Bank of India	Banks	3.58%
Axis Bank Limited	Banks	3.50%
Kotak Mahindra Bank Limited	Banks	2.84%
Mahindra & Mahindra Limited	Automobiles	2.74%
Hindustan Unilever Limited	Diversified FMCG	2.58%
Tata Motors Limited	Automobiles	2.17%
NTPC Limited	Power	2.11%
Bajaj Finance Limited	Finance	2.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.98%
Maruti Suzuki India Limited	Automobiles	1.85%
HCL Technologies Limited	IT - Software	1.85%
Power Grid Corporation of India Limited	Power	1.69%
Titan Company Limited	Consumer Durables	1.54%
Asian Paints Limited	Consumer Durables	1.48%
UltraTech Cement Limited	Cement & Cement Products	1.46%
Tata Steel Limited	Ferrous Metals	1.45%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.23%
Tech Mahindra Limited	IT - Software	1.05%
IndusInd Bank Limited	Banks	1.01%
JSW Steel Limited	Ferrous Metals	0.94%
Nestle India Limited	Food Products	0.94%
Bajaj Finserv Limited	Finance	0.85%
DEBT, CASH & OTHER CURRENT ASSETS		0.37%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

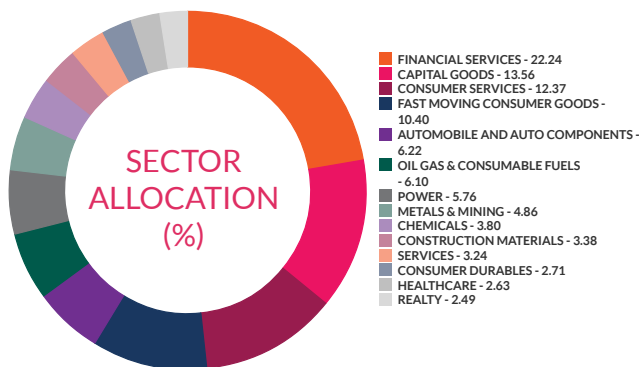
BENCHMARK
Nifty Next 50 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 5th April 2024

MONTHLY AVERAGE
258.62Cr.
AS ON 31st July, 2024
271.25Cr.

TRACKING ERROR
0.24%
(As compared to Nifty Next 50 TRI)



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	63.94%	16,417	NA	NA	NA	NA	26.54%	18,042	28-Jan-22
Nifty Next 50 TRI (Benchmark)	65.95%	16,618	NA	NA	NA	NA	28.60%	18,787	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	17.72%	15,053	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	64.83%	16,505	NA	NA	NA	NA	27.27%	18,304	28-Jan-22
Nifty Next 50 TRI (Benchmark)	65.95%	16,618	NA	NA	NA	NA	28.60%	18,787	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	17.72%	15,053	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.79%		
Trent Limited	Retailing	5.62%
Bharat Electronics Limited	Aerospace & Defense	4.94%
Hindustan Aeronautics Limited	Aerospace & Defense	4.03%
Power Finance Corporation Limited	Finance	3.53%
REC Limited	Finance	3.48%
Tata Power Company Limited	Power	3.35%
Vedanta Limited	Diversified Metals	3.28%
InterGlobe Aviation Limited	Transport Services	3.24%
Indian Oil Corporation Limited	Petroleum Products	2.91%
GAIL (India) Limited	Gas	2.84%
Siemens Limited	Electrical Equipment	2.77%
Cholamandalam Investment and Finance Company Ltd	Finance	2.60%
TVS Motor Company Limited	Automobiles	2.58%
DLF Limited	Realty	2.49%
Info Edge (India) Limited	Retailing	2.38%
Godrej Consumer Products Limited	Personal Products	2.38%
Samvardhana Motherson International Limited	Auto Components	2.33%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.12%
ICICI Lombard General Insurance Company Limited	Insurance	2.12%
Bank of Baroda	Banks	2.07%
Havells India Limited	Consumer Durables	2.03%
Zomato Limited	Retailing	2.01%
Colgate Palmolive (India) Limited	Personal Products	1.99%
ABB India Limited	Electrical Equipment	1.82%
United Spirits Limited	Beverages	1.80%
Ambuja Cements Limited	Cement & Cement Products	1.76%
Canara Bank	Banks	1.68%
SRF Limited	Chemicals & Petrochemicals	1.68%
Dabur India Limited	Personal Products	1.62%
Shree Cement Limited	Cement & Cement Products	1.62%
Punjab National Bank	Banks	1.61%
Jindal Steel & Power Limited	Ferrous Metals	1.58%
Jio Financial Services Limited	Finance	1.54%
Marico Limited	Agricultural Food & other Products	1.53%
Zydrus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.37%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.31%
Bosch Limited	Auto Components	1.31%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%
ICICI Prudential Life Insurance Company Limited	Insurance	1.25%
Varun Beverages Limited	Beverages	1.08%
Avenue Supermarts Limited	Retailing	1.05%
Adani Power Limited	Power	0.97%
Adani Green Energy Limited	Power	0.96%
SBI Cards and Payment Services Limited	Finance	0.94%
Berger Paints (I) Limited	Consumer Durables	0.68%
Bajaj Holdings & Investment Limited	Finance	0.60%
Indian Railway Finance Corporation Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		1.16%
DEBT, CASH & OTHER CURRENT ASSETS		0.21%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th March 2022

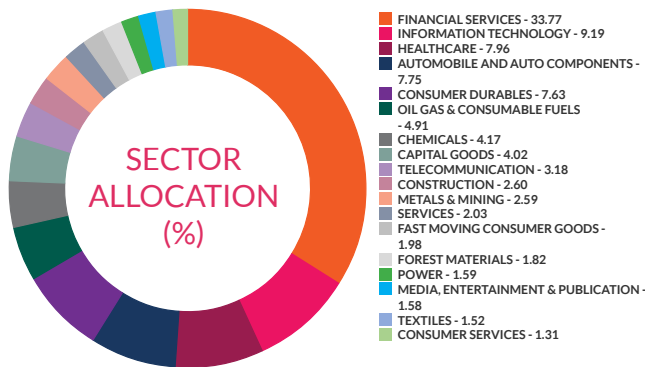
BENCHMARK
Nifty Smallcap 50 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 5th April 2024

MONTHLY AVERAGE
377.66Cr.
AS ON 31st July, 2024
397.63Cr.

TRACKING ERROR
0.35%
(As compared to Nifty Smallcap 50 TRI)



PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	66.73%	16,697	NA	NA	NA	NA	29.91%	18,712	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	70.15%	17,040	NA	NA	NA	NA	32.26%	19,531	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	20.04%	15,486	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	67.87%	16,811	NA	NA	NA	NA	30.85%	19,038	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	70.15%	17,040	NA	NA	NA	NA	32.26%	19,531	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	20.04%	15,486	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.62%		
Crompton Greaves Consumer Electricals Limited	Consumer Durables	4.31%
Exide Industries Limited	Auto Components	3.50%
Blue Star Limited	Consumer Durables	3.32%
Central Depository Services (India) Limited	Capital Markets	3.30%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.26%
Multi Commodity Exchange of India Limited	Capital Markets	3.25%
Computer Age Management Services Limited	Capital Markets	3.21%
Amara Raja Energy & Mobility Ltd	Auto Components	2.96%
Karur Vysya Bank Limited	Banks	2.67%
NCC Limited	Construction	2.60%
National Aluminium Company Limited	Non - Ferrous Metals	2.59%
Apar Industries Limited	Electrical Equipment	2.32%
IDFC Limited	Finance	2.22%
Aarti Industries Limited	Chemicals & Petrochemicals	2.21%
Cyient Limited	IT - Services	2.20%
Indian Energy Exchange Limited	Capital Markets	2.16%
Sonata Software Limited	IT - Software	2.11%
RBL Bank Limited	Banks	2.08%
The Great Eastern Shipping Company Limited	Transport Services	2.03%
Radico Khaitan Limited	Beverages	1.98%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.96%
Castrol India Limited	Petroleum Products	1.89%
Angel One Limited	Capital Markets	1.85%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.84%
City Union Bank Limited	Banks	1.84%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	1.82%
HFCL Limited	Telecom - Services	1.79%
Manappuram Finance Limited	Finance	1.72%
Finolex Cables Limited	Industrial Products	1.70%
Birlasoft Limited	IT - Software	1.63%
Nippon Life India Asset Management Limited	Capital Markets	1.63%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.60%
CESC Limited	Power	1.59%
PVR INOX Limited	Entertainment	1.58%
Mahanagar Gas Limited	Gas	1.57%
IIFL Finance Limited	Finance	1.50%
Gujarat State Petronet Limited	Gas	1.45%
Aavas Financiers Limited	Finance	1.42%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.39%
Equitas Small Finance Bank Limited	Banks	1.36%
Zensar Technologies Limited	IT - Software	1.34%
Five Star Business Finance Limited	Finance	1.31%
Indiamart Intermesh Limited	Retailing	1.31%
Ramkrishna Forgings Limited	Auto Components	1.29%
Narayana Hrudayalaya Limited	Healthcare Services	1.26%
PNB Housing Finance Limited	Finance	1.21%
Tanla Platforms Limited	IT - Software	1.05%
CreditAccess Grameen Limited	Finance	1.04%
Raymond Limited	Textiles & Apparels	0.97%
Happiest Minds Technologies Limited	IT - Software	0.86%
Raymond Lifestyle Limited	Textiles & Apparels	0.55%
DEBT, CASH & OTHER CURRENT ASSETS		0.38%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

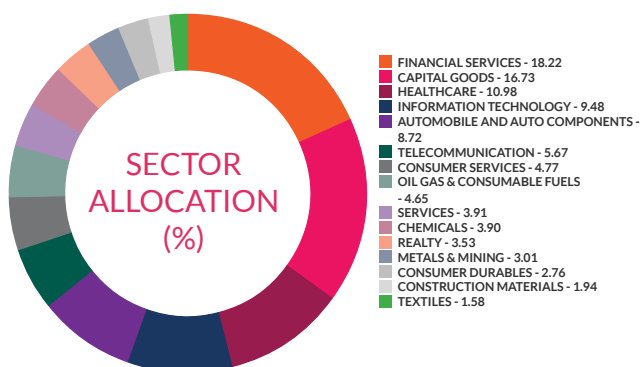
BENCHMARK
Nifty Midcap 50 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

MONTHLY AVERAGE
368.69Cr.
AS ON 31st July, 2024
392.20Cr.

TRACKING ERROR
0.22%
(As compared to Nifty Midcap 50 TRI)

Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 5th April 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.83%		
Suzlon Energy Limited	Electrical Equipment	4.45%
Max Healthcare Institute Limited	Healthcare Services	4.13%
The Indian Hotels Company Limited	Leisure Services	3.38%
Cummins India Limited	Industrial Products	3.17%
Persistent Systems Limited	IT - Software	3.06%
Yes Bank Limited	Banks	2.92%
The Federal Bank Limited	Banks	2.90%
Lupin Limited	Pharmaceuticals & Biotechnology	2.80%
Dixon Technologies (India) Limited	Consumer Durables	2.76%
Bharat Forge Limited	Auto Components	2.69%
Tube Investments of India Limited	Auto Components	2.67%
Coforge Limited	IT - Software	2.52%
HDFC Asset Management Company Limited	Capital Markets	2.50%
Bharat Heavy Electricals Limited	Electrical Equipment	2.46%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.44%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.28%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.24%
Godrej Properties Limited	Realty	2.22%
Indus Towers Limited	Telecom - Services	2.19%
AU Small Finance Bank Limited	Banks	2.18%
GMR Airports Infrastructure Limited	Transport Infrastructure	2.18%
PI Industries Limited	Fertilizers & Agrochemicals	2.16%
Vodafone Idea Limited	Telecom - Services	2.07%
IDFC First Bank Limited	Banks	2.06%
Polycab India Limited	Industrial Products	1.93%
MRF Limited	Auto Components	1.76%
UPL Limited	Fertilizers & Agrochemicals	1.74%
Container Corporation of India Limited	Transport Services	1.73%
Petronet LNG Limited	Gas	1.67%
NMDC Limited	Minerals & Mining	1.67%
Max Financial Services Limited	Insurance	1.65%
Astral Limited	Industrial Products	1.64%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.61%
Balkrishna Industries Limited	Auto Components	1.60%
Page Industries Limited	Textiles & Apparels	1.58%
Oracle Financial Services Software Limited	IT - Software	1.57%
Mphasis Limited	IT - Software	1.46%
Tata Communications Limited	Telecom - Services	1.41%
Jubilant Foodworks Limited	Leisure Services	1.39%
Steel Authority of India Limited	Ferrous Metals	1.34%
Oberoi Realty Limited	Realty	1.31%
Mahindra & Mahindra Financial Services Limited	Finance	1.09%
Bandhan Bank Limited	Banks	1.08%
ACC Limited	Cement & Cement Products	1.06%
Aditya Birla Capital Limited	Finance	0.97%
Dalmia Bharat Limited	Cement & Cement Products	0.88%
L&T Finance Limited	Finance	0.87%
L&T Technology Services Limited	IT - Services	0.87%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.84%
Gujarat Gas Limited	Gas	0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.17%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	52.50%	15,268	NA	NA	NA	NA	33.93%	19,840	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	54.84%	15,503	NA	NA	NA	NA	37.80%	21,210	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	18.61%	14,922	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	53.55%	15,373	NA	NA	NA	NA	34.90%	20,180	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	54.84%	15,503	NA	NA	NA	NA	37.80%	21,210	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	18.61%	14,922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.






AXIS NIFTY IT INDEX FUND

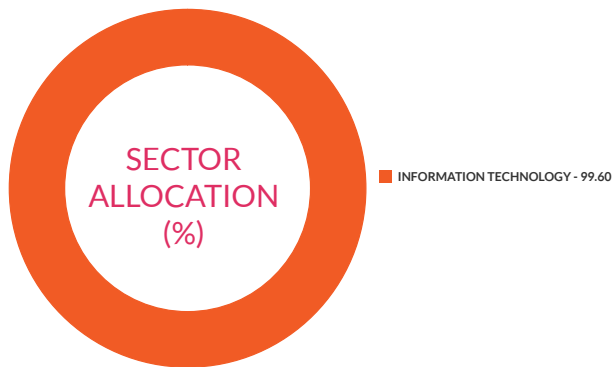
(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 14th July 2023		MONTHLY AVERAGE 122.86Cr. AS ON 31 st July, 2024 128.17Cr.
	BENCHMARK NIFTY IT TRI		TRACKING ERROR 0.16% (As compared to Nifty IT TRI)
	FUND MANAGER		
	Mr. Hitesh Das Work experience: 13 years.He has been managing this fund since 18th July 2023		Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 5th April 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.60%
Infosys Limited	IT - Software	28.52%
Tata Consultancy Services Limited	IT - Software	24.68%
HCL Technologies Limited	IT - Software	9.66%
Tech Mahindra Limited	IT - Software	9.27%
Wipro Limited	IT - Software	7.90%
LTIMindtree Limited	IT - Software	5.57%
Persistent Systems Limited	IT - Software	5.42%
Coforge Limited	IT - Software	4.46%
Mphasis Limited	IT - Software	2.58%
L&T Technology Services Limited	IT - Services	1.54%
DEBT, CASH & OTHER CURRENT ASSETS		0.40%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	37.63%	13,775	NA	NA	NA	NA	35.67%	13,772	14-Jul-23
NIFTY IT TRI (Benchmark)	39.18%	13,930	NA	NA	NA	NA	33.03%	13,492	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	27.60%	12,915	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	38.48%	13,861	NA	NA	NA	NA	36.51%	13,863	14-Jul-23
NIFTY IT TRI (Benchmark)	39.18%	13,930	NA	NA	NA	NA	33.03%	13,492	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	27.60%	12,915	

Past performance may or may not be sustained in future. Different plans have different expense structures. Hitesh Das is managing the scheme since 18th July 2023 and he manages 9 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 5th April 2024 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.







AXIS NIFTY BANK INDEX FUND

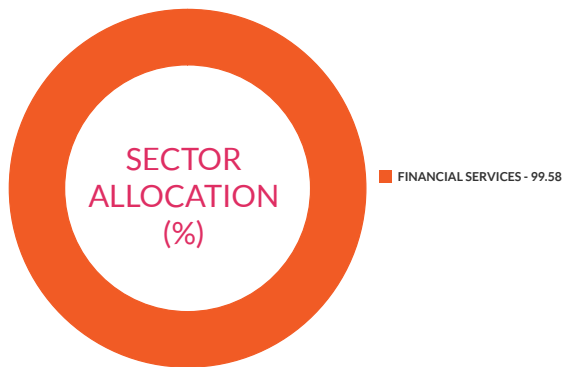
(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET

July 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 24th May 2024	 MONTHLY AVERAGE 121.53Cr. AS ON 31 st July, 2024 123.11Cr.
 BENCHMARK Nifty Bank TRI	 TRACKING ERROR 0.19% (As compared to Nifty Bank TRI)
FUND MANAGER	
 Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 24th May 2024	 Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 24th May 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.57%
HDFC Bank Limited	Banks	27.48%
ICICI Bank Limited	Banks	23.97%
State Bank of India	Banks	10.50%
Kotak Mahindra Bank Limited	Banks	10.28%
Axis Bank Limited	Banks	9.29%
IndusInd Bank Limited	Banks	5.44%
The Federal Bank Limited	Banks	2.75%
Bank of Baroda	Banks	2.72%
Punjab National Bank	Banks	2.12%
AU Small Finance Bank Limited	Banks	2.07%
IDFC First Bank Limited	Banks	1.93%
Bandhan Bank Limited	Banks	1.03%
DEBT, CASH & OTHER CURRENT ASSETS		0.43%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

 ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: 0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.







AXIS NIFTY 500 INDEX FUND

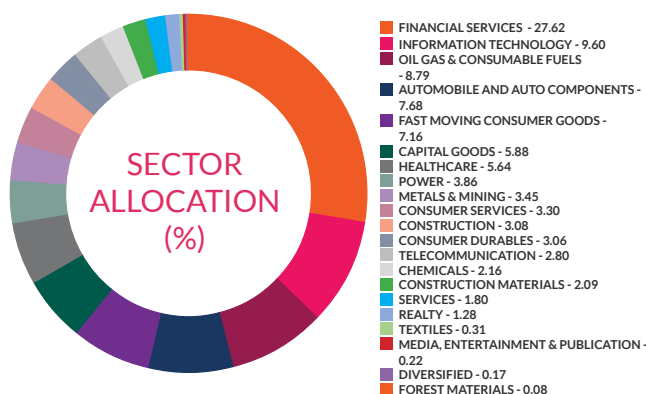
(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th July 2024		MONTHLY AVERAGE 162.43Cr. AS ON 31 st July, 2024 260.93Cr.
	BENCHMARK Nifty 500 TRI		TRACKING ERROR 0.78% (Nifty 500 TRI)
FUND MANAGER			
	Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 16th July 2024		Mr. Sachin Relekar Work experience: 23 years.He has been managing this fund since 16th July 2024



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 100.03%		
HDFC Bank Limited	Banks	6.40%
Reliance Industries Limited	Petroleum Products	5.35%
ICICI Bank Limited	Banks	4.49%
Infosys Limited	IT - Software	3.54%
ITC Limited	Diversified FMCG	2.40%
Larsen & Toubro Limited	Construction	2.34%
Tata Consultancy Services Limited	IT - Software	2.33%
Bharti Airtel Limited	Telecom - Services	2.09%
State Bank of India	Banks	1.76%
Axis Bank Limited	Banks	1.74%
Mahindra & Mahindra Limited	Automobiles	1.48%
Kotak Mahindra Bank Limited	Banks	1.40%
Hindustan Unilever Limited	Diversified FMCG	1.27%
Tata Motors Limited	Automobiles	1.07%
NTPC Limited	Power	1.04%
Bajaj Finance Limited	Finance	1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.97%
HCL Technologies Limited	IT - Software	0.91%
Maruti Suzuki India Limited	Automobiles	0.91%
Power Grid Corporation of India Limited	Power	0.83%
Titan Company Limited	Consumer Durables	0.76%
Zomato Limited	Retailing	0.74%
Asian Paints Limited	Consumer Durables	0.73%
UltraTech Cement Limited	Cement & Cement Products	0.72%
Tata Steel Limited	Ferrous Metals	0.72%
Oil & Natural Gas Corporation Limited	Oil	0.68%
Trent Limited	Retailing	0.68%
Coal India Limited	Consumable Fuels	0.63%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.61%
Bharat Electronics Limited	Aerospace & Defense	0.59%
Jio Financial Services Limited	Finance	0.57%
Bajaj Auto Limited	Automobiles	0.57%
Grasim Industries Limited	Cement & Cement Products	0.54%
Tech Mahindra Limited	IT - Software	0.52%
Hindalco Industries Limited	Non - Ferrous Metals	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		47.14%
DEBT, CASH & OTHER CURRENT ASSETS		-0.03%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.

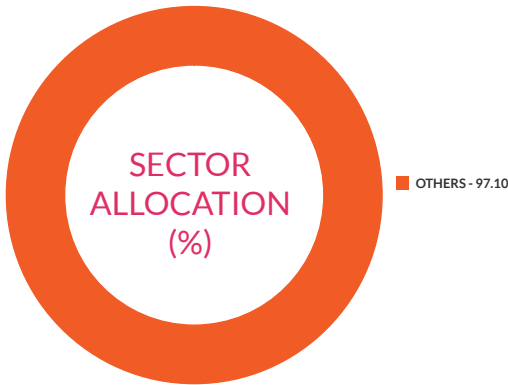
DATE OF ALLOTMENT
24th February 2022

AUM
MONTHLY AVERAGE
22.13Cr.
AS ON 31st July, 2024
22.54Cr.

BENCHMARK
Nifty 500 TRI

Mr. Karthik Kumar
FUND MANAGER
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
FUND MANAGER
Work experience: 20 years. He has been managing this fund since 24th February 2022



Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.10%
SBI-ETF Nifty Next 50		22.98%
Nippon India ETF Nifty Midcap 150		20.55%
Axis NIFTY Bank ETF		15.34%
Axis NIFTY India Consumption ETF		14.20%
Axis NIFTY 50 ETF		12.25%
AXIS NIFTY IT ETF		6.75%
Axis NIFTY Healthcare ETF		3.97%
CPSE ETF		1.06%
DEBT, CASH & OTHER CURRENT ASSETS		2.90%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	38.54%	13,866	NA	NA	NA	NA	22.53%	16,395	24-Feb-22
Nifty 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	25.91%	17,517	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	20.74%	15,816	
Axis Equity ETFs FoF - Direct Plan - Growth Option	38.72%	13,884	NA	NA	NA	NA	22.71%	16,454	24-Feb-22
Nifty 500 TRI (Benchmark)	39.15%	13,928	NA	NA	NA	NA	25.91%	17,517	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	20.74%	15,816	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil




Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

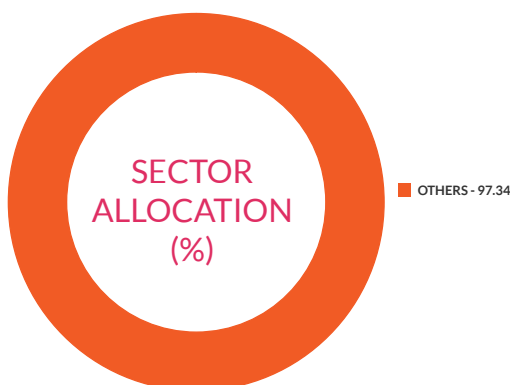
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th September 2020		MONTHLY AVERAGE 884.43Cr. AS ON 31 st July, 2024 856.60Cr.
	BENCHMARK MSCI World Net Total Return Index		FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.52%
Schroder ISF Global Equity Alpha Class X1 Acc		97.52%
DEBT, CASH & OTHER CURRENT ASSETS		2.48%
GRAND TOTAL		100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	17.65%	11,770	8.37%	12,732	NA	NA	13.65%	16,369	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	20.43%	12,049	11.13%	13,733	NA	NA	17.58%	18,663	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	25.75%	24,170	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	18.59%	11,864	9.51%	13,140	NA	NA	14.90%	17,076	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	20.43%	12,049	11.13%	13,733	NA	NA	17.58%	18,663	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	25.75%	24,170	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.





ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

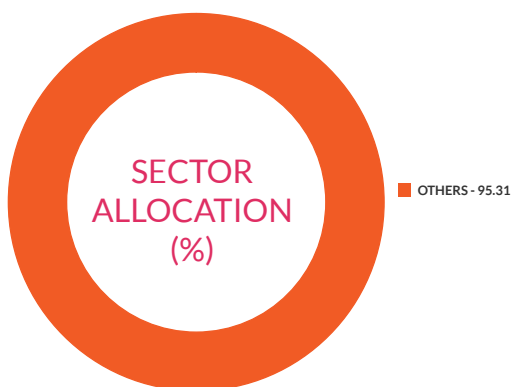
(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 191.60Cr. AS ON 31 st July, 2024 206.27Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.15%
Schroder ISF Greater China Class X Acc		96.15%
DEBT, CASH & OTHER CURRENT ASSETS		3.85%
GRAND TOTAL		100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-9.03%	9,095	-10.16%	7,246	NA	NA	-11.17%	6,630	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	1.97%	10,198	-3.80%	8,900	NA	NA	-7.68%	7,577	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	16.99%	17,241	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-8.23%	9,174	-9.17%	7,489	NA	NA	-10.18%	6,890	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	1.97%	10,198	-3.80%	8,900	NA	NA	-7.68%	7,577	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	16.99%	17,241	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.





ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

AXIS GLOBAL INNOVATION FUND OF FUND

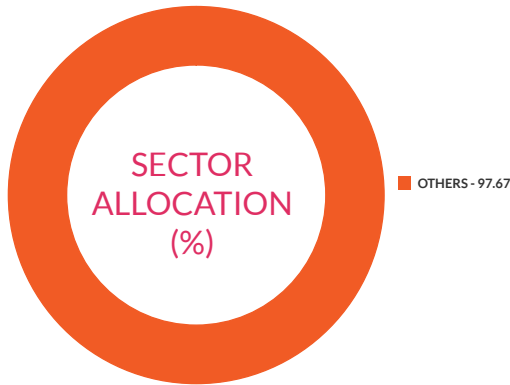
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 28th May 2021		MONTHLY AVERAGE 555.83Cr. AS ON 31 st July, 2024 534.13Cr.
	BENCHMARK MSCI AC World Index TRI		FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.74%
Schroder ISF Global Disruption Class X Acc		97.74%
DEBT, CASH & OTHER CURRENT ASSETS		2.26%
GRAND TOTAL		100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	20.93%	12,100	5.59%	11,778	NA	NA	6.98%	12,390	28-May-21
MSCI AC World Index TRI (Benchmark)	19.09%	11,915	10.00%	13,315	NA	NA	11.04%	13,948	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.80%	16,829	
Axis Global Innovation Fund - Direct Plan - Growth Option	22.10%	12,217	6.79%	12,182	NA	NA	8.18%	12,840	28-May-21
MSCI AC World Index TRI (Benchmark)	19.09%	11,915	10.00%	13,315	NA	NA	11.04%	13,948	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.80%	16,829	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

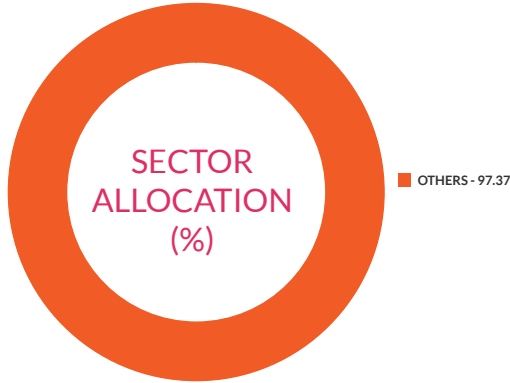
AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 1st November 2022		MONTHLY AVERAGE 176.87Cr. AS ON 31 st July, 2024 171.86Cr.
	BENCHMARK Nasdaq 100 TRI		FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		97.44%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.44%
DEBT, CASH & OTHER CURRENT ASSETS		2.56%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

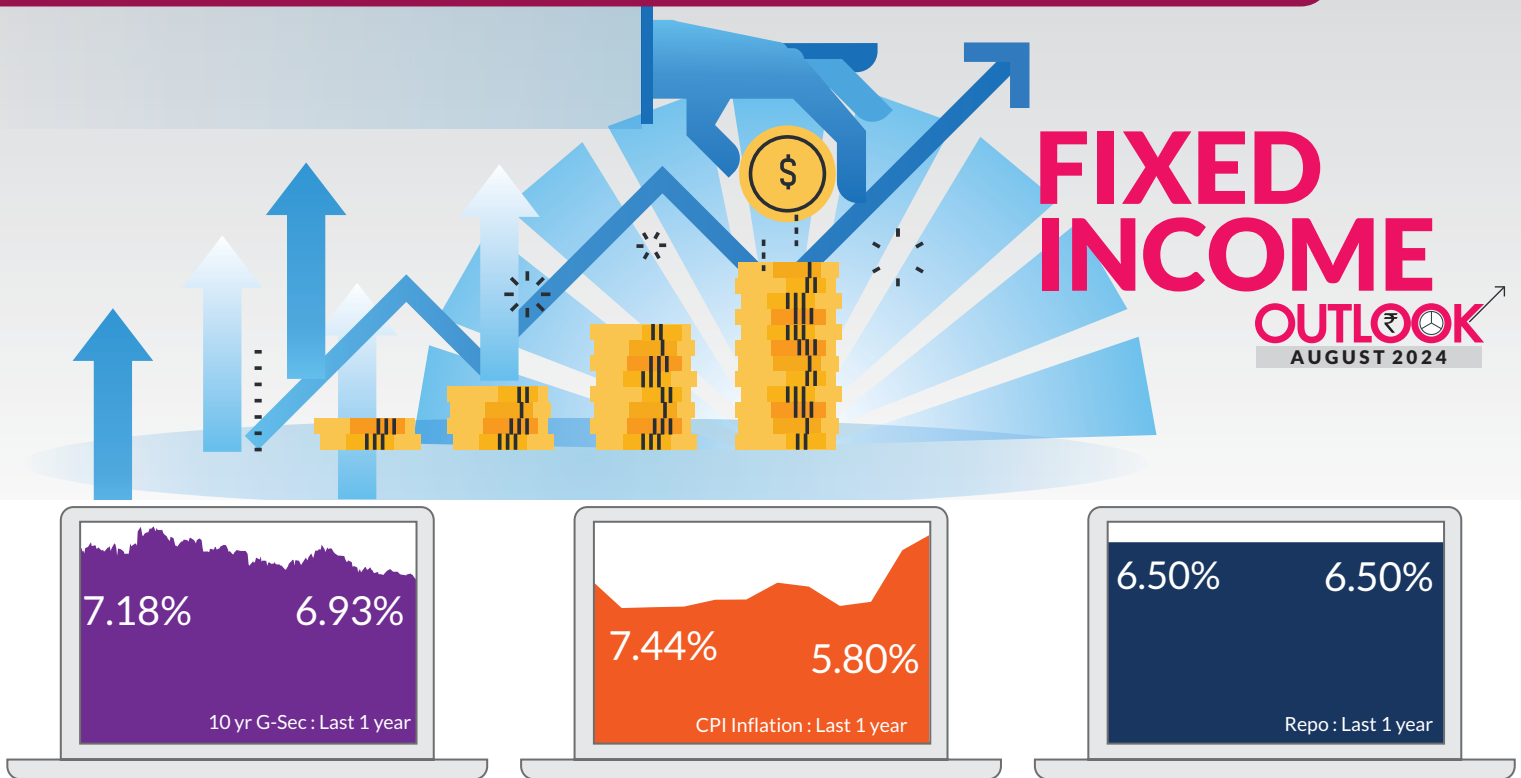
PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	24.74%	12,482	NA	NA	NA	NA	36.39%	17,203	01-Nov-22
Nasdaq 100 TRI (Benchmark)	26.10%	12,618	NA	NA	NA	NA	38.32%	17,630	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	21.28%	14,010	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	25.21%	12,529	NA	NA	NA	NA	36.94%	17,325	01-Nov-22
Nasdaq 100 TRI (Benchmark)	26.10%	12,618	NA	NA	NA	NA	38.32%	17,630	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	NA	NA	NA	NA	21.28%	14,010	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME

OUTLOOK
AUGUST 2024



QUICK TAKE

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Overall, the month was positive for Indian Bonds given a better demand supply outlook, weaker oil and commodity prices and lower fiscal deficit numbers in the budget. Consequently, the yields on the 10 year government bonds ended 8 bps lower at 6.93%. Foreign Portfolio Investors (FPI) flows was positive in July and stood at US\$2.7 bn over the month. Year to date, cumulative debt inflows amounted to US\$10.9 bn. Yields on US Treasuries ended 37 bps lower at 4.03% on weaker macroeconomic data.

Key Market Events

Global interest rates: The gradual slowing of inflation and weakening pace of economic activity, particularly in the labour markets make a case for lower interest rates in the US. Yields on US Treasuries have started pricing in more than 250 bps rate cuts in next 12 months starting from September 2024. After having started the easing cycle, one can expect the central banks of Europe, Canada and Switzerland to further lower interest rates. In a surprise move, the Bank of Japan hiked interest rates. In India, higher growth coupled with sustained food inflation prompted the Reserve Bank of India (RBI) to remain on a pause in its August monetary policy.

Budget reaffirms path of consolidation and continuity: Budget continued on its path of fiscal consolidation and Policy continuity and the government reduced the fiscal deficit from 5.1% to 4.9% and the glide path suggested 4.5% in FY26. From the perspective of bond markets, there was no significant deviation from Interim budget both in terms of spending and borrowing numbers, hence the price reaction post the budget on yields was very muted.

Inflationary pressures persist: Headline inflation rose over the month to 5.1% from 4.75% in the previous month in light of higher food inflation. Nonetheless, we do not expect inflation to rise and a better monsoon coupled with favourable base effects could lead to lower CPI prints in July. Furthermore, crude oil was 6.6% lower over the month and we do not expect crude to add to inflationary pressures.

Banking liquidity moves to surplus: Banking liquidity moved to surplus and the Overnight funding rate eased from 6.65-6.7% to 6.4-6.45%. Given the huge increase in banking liquidity due to the dividend by RBI and FPI flows over last two months, the central bank conducted small amount of OMO sales of Rs 7,500 cr to neutralize some of surplus liquidity, impact of the same on yields was insignificant.

Separately, RBI also released a consultation paper tweaking Bank Liquidity Coverage Ratio (LCR) requirement which if implemented would lead to additional demand for liquid assets particularly, government bonds of Rs 2 trillion from FY26.

Indian currency weakens: In light of recent depreciation of Japanese Yen, Chinese Yuan, Indonesia rupiah and other emerging/developed markets currencies and looming fears of geopolitical risks/ trade wars and tariffs, markets are generally worried about possibility of near term rupee depreciation and its

implications on monetary policy. We believe that rupee would continue to remain stable and do not expect any major volatility or depreciation in FY25.

Market view

Overall, the yields on 10-year Indian government bonds rallied by more than 10 bps over the month while those on the 10 year US Treasuries were down by more than 35 bps. Given the easing of banking liquidity, yields on short term/money market curve too saw a rally of 10-25 bps. Concurrent to our view, in its third policy of FY25, the RBI retained a pause on interest rates for the ninth consecutive time. The MPC noted that the outlook for domestic economic activity remains robust given strong domestic demand and a resilient macroeconomic environment. Expectations of La Nina and rising reservoir levels coupled with better kharif sowing would lead to better rural consumption. We believe that if monsoons are on track and food inflation subsides, there is very high probability of RBI changing its course on monetary policy from October. We expect RBI to deliver about 50 bps of rate cut in this rate cycle. Separately, rupee is at all-time low while the forex reserves are at an all time high of US\$675 Bn, FPI flows in both debt and equity have been strong to the tune of US\$7 bn and commodity prices weak

In light of weak macroeconomic data, US treasury yields have started pricing in more than 250 bps rate cuts in next 12 months starting from September 2024. US bond markets will continue to trade in a range of 3.75-4.25% as Fed starts to cut rate from September, high US fiscal deficits will not allow massive rally in US yields.

Our core view continues to remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds, lower inflation and stable external sector outlook. Accordingly, we expect 50 bps of rate cut in this rate cycle. Our portfolio allocation has tilted towards a higher Gsec and 1-3 year corporate bonds in anticipation of continued FPI flows in government bonds due to JP Morgan inclusion and tweaking of LCR guidelines.

Risks to view

- A depreciation in rupee could prompt RBI to be on a cautious mode delaying rate cuts
- Geopolitical risks can cause a flare up in crude oil prices and the Fed could be slower in lowering rates leading to a rise in bond yields
- Elections in the US could lead to volatility in bond yields

Positioning & Strategy

We do expect the 10-year bond yields to trade in a narrow range of 6.85-7% in the near term and to soften below 6.75% over the next few quarters.

From a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates. Accordingly, investors should continue to build and hold duration across their portfolios. Investors could use this opportunity to invest in Short to Medium term funds with tactical allocation to gilt funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

15th March 2019

MONTHLY AVERAGE

8,839.71Cr.

AS ON 31st July, 2024

8,181.13Cr.

RESIDUAL MATURITY*

2 days

MODIFIED DURATION*

2 days

MACAULAY DURATION*

2 days

Annualised Portfolio YTM*

6.45%

*in case of semi annual YTM, it will be annualised

BENCHMARK

NIFTY 1D Rate Index

FUND MANAGER

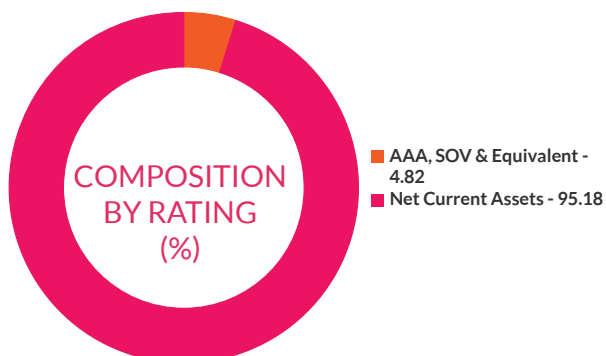
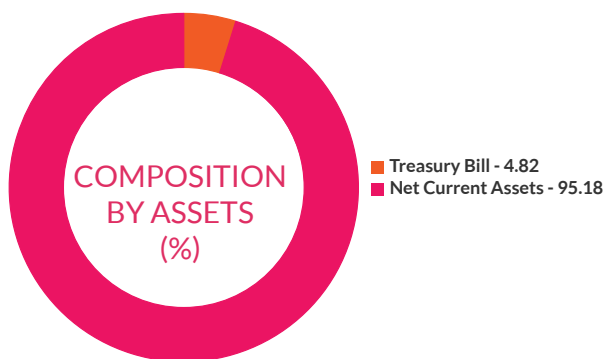
Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 11 years. He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		4.82%
91 Days Tbill	Sovereign	4.21%
182 Days Tbill	Sovereign	0.61%
NET CURRENT ASSETS		95.18%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	Date of inception						
	15-Mar-19			15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.33%	8.61%	6.40%	6.39%	8.61%	6.40%
	Current Value of Investment of ₹ 10,000/-	10,012	10,016	10,012	10,012	10,016	10,012
15 days	Annualized (%)	6.38%	9.12%	6.46%	6.44%	9.12%	6.46%
	Current Value of Investment of ₹ 10,000/-	10,025	10,036	10,026	10,026	10,036	10,026
1 month	Annualized (%)	6.36%	8.54%	6.44%	6.42%	8.54%	6.44%
	Current Value of Investment of ₹ 10,000/-	10,053	10,070	10,053	10,053	10,070	10,053
1 year	Annualized (%)	6.78%	6.85%	7.03%	6.82%	6.85%	7.03%
	Current Value of Investment of ₹ 10,000/-	10,680	10,687	10,705	10,684	10,687	10,705
3 year	Annualized (%)	5.53%	5.62%	5.41%	5.59%	5.62%	5.41%
	Current Value of Investment of ₹ 10,000/-	11,754	11,783	11,713	11,773	11,783	11,713
5 year	Annualized (%)	4.77%	4.85%	5.62%	4.82%	4.85%	5.62%
	Current Value of Investment of ₹ 10,000/-	12,626	12,678	13,148	12,660	12,678	13,148
Since Inception	Annualized (%)	4.85%	4.94%	5.65%	4.91%	4.94%	5.65%
	Current Value of Investment of ₹ 10,000/-	12,905	12,962	13,443	12,944	12,962	13,443

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	5.2735	5.2735	1,006.1120	1,000.8385	5.3253	5.3253	1,006.1710	1,000.8457
	Jun 25, 2024	5.1397	5.1397	1,005.9782	1,000.8385	5.1858	5.1858	1,006.0315	1,000.8457
	May 27, 2024	5.7442	5.7442	1,006.5827	1,000.8385	5.7945	5.7945	1,006.6402	1,000.8457

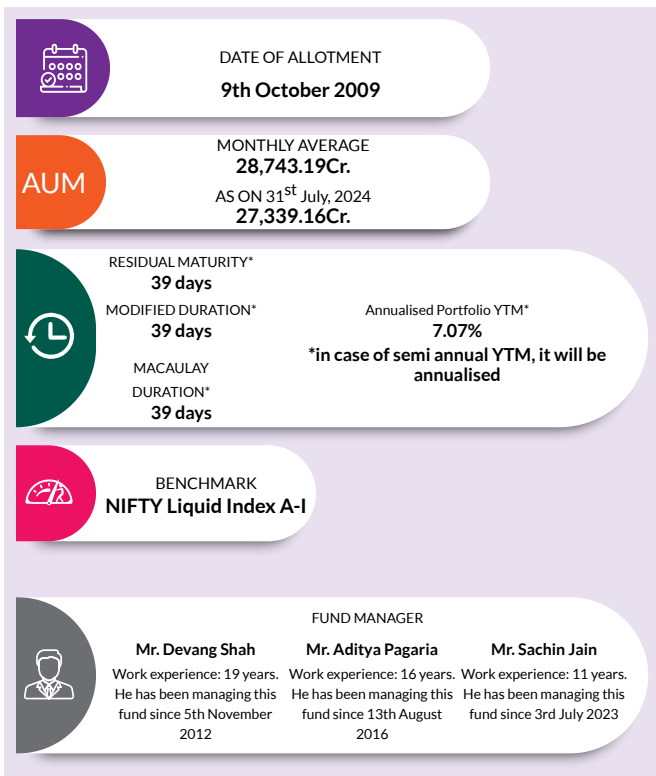
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

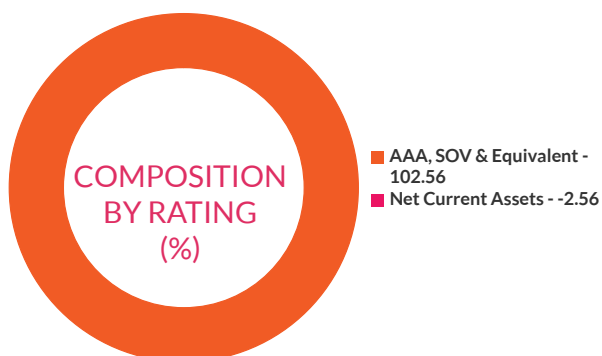
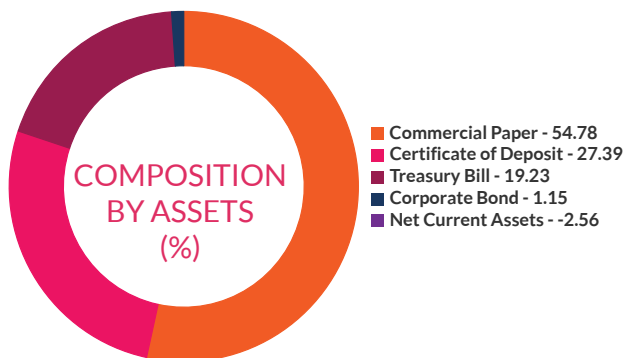
Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		
54.78%		
National Bank For Agriculture and Rural Development	ICRA A1+	7.80%
Small Industries Dev Bank of India	CARE A1+	5.45%
ICICI Securities Limited	CRISIL A1+	4.59%
Reliance Retail Ventures Limited	CRISIL A1+	4.54%
Export Import Bank of India	CRISIL A1+	3.32%
Bajaj Finance Limited	CRISIL A1+	2.00%
Tata Capital Housing Finance Limited	CRISIL A1+	1.99%
Bharti Telecom Limited	CRISIL A1+	1.82%
Kotak Securities Limited	ICRA A1+	1.81%
HDFC Securities Limited	ICRA A1+	1.62%
Poonawalla Fincorp Limited	CRISIL A1+	1.46%
Tata Capital Limited	CRISIL A1+	1.27%
Godrej Properties Limited	CRISIL A1+	1.24%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	1.18%
Aditya Birla Fashion and Retail Limited	CRISIL A1+	1.09%
Aditya Birla Housing Finance Limited	ICRA A1+	1.09%
National Housing Bank	CRISIL A1+	1.09%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.07%
Tata Consumer Products Limited	ICRA A1+	1.02%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.00%
Titan Company Limited	ICRA A1+	0.91%
Motilal Oswal Financial Services Limited	ICRA A1+	0.90%
Bharti Airtel Limited	CRISIL A1+	0.85%
Godrej Industries Limited	CRISIL A1+	0.82%
Sikka Ports and Terminals Limited	CRISIL A1+	0.73%
L&T Finance Limited	CRISIL A1+	0.72%
TATA Realty & Infrastructure Limited	ICRA A1+	0.67%
Tata Motors Finance Limited	ICRA A1+	0.55%
Carat Lane Trading Pvt Ltd	ICRA A1+	0.54%
Nomura Capital India Pvt Limited	ICRA A1+	0.40%
Hinduja Leyland Finance Limited	CRISIL A1+	0.36%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.36%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.27%
Shriram Finance Limited	CRISIL A1+	0.24%
CERTIFICATE OF DEPOSIT		
27.39%		
Indian Bank	CRISIL A1+	7.34%
Punjab National Bank	CARE A1+/CRISIL A1+	3.60%
Canara Bank	CRISIL A1+	3.56%
Bank of Baroda	IND A1+	3.18%
IndusInd Bank Limited	CRISIL A1+	2.71%
HDFC Bank Limited	CARE A1+	2.36%
The Federal Bank Limited	CRISIL A1+	1.63%
Union Bank of India	IND A1+	1.55%
IDFC First Bank Limited	CRISIL A1+	1.46%
TREASURY BILL		
19.23%		
91 Days Tbill	Sovereign	11.36%
182 Days Tbill	Sovereign	7.27%
364 Days Tbill	Sovereign	0.60%
CORPORATE BOND		
1.15%		
LIC Housing Finance Limited	CRISIL AAA	0.70%
Larsen & Toubro Limited	CRISIL AAA	0.46%
NET CURRENT ASSETS		
-2.56%		
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	Date of inception									
	09-Oct-09			31-Dec-12			01-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.79%	8.61%	6.60%	6.93%	8.61%	6.60%	6.34%	8.61%	6.60%
	Current Value of Investment of ₹ 10,000/-	10,013	10,016	10,012	10,013	10,016	10,012	10,012	10,016	10,012
15 days	Annualized (%)	6.78%	9.12%	6.71%	6.92%	9.12%	6.71%	6.33%	9.12%	6.71%
	Current Value of Investment of ₹ 10,000/-	10,027	10,036	10,027	10,028	10,036	10,027	10,025	10,036	10,027
1 month	Annualized (%)	7.05%	8.54%	7.11%	7.21%	8.54%	7.11%	6.62%	8.54%	7.11%
	Current Value of Investment of ₹ 10,000/-	10,058	10,070	10,058	10,059	10,070	10,058	10,055	10,070	10,058
1 year	Annualized (%)	7.33%	7.38%	7.03%	7.40%	7.38%	7.03%	6.79%	7.38%	7.03%
	Current Value of Investment of ₹ 10,000/-	10,735	10,740	10,705	10,742	10,740	10,705	10,681	10,740	10,705
3 year	Annualized (%)	5.89%	5.96%	5.41%	5.97%	5.96%	5.41%	5.36%	5.96%	5.41%
	Current Value of Investment of ₹ 10,000/-	11,875	11,900	11,713	11,901	11,900	11,713	11,699	11,900	11,713
5 year	Annualized (%)	5.23%	5.24%	5.62%	5.30%	5.24%	5.62%	4.72%	5.24%	5.62%
	Current Value of Investment of ₹ 10,000/-	12,909	12,912	13,148	12,953	12,912	13,148	12,596	12,912	13,148
Since Inception	Annualized (%)	7.01%	7.01%	6.47%	6.87%	6.77%	6.70%	6.59%	7.11%	6.54%
	Current Value of Investment of ₹ 10,000/-	27,282	27,305	25,306	21,596	21,354	21,213	25,096	26,923	24,941

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	5.8756	5.8756	1,007.1534	1,001.2778	5.5632	5.5632	1,006.2503	1,000.6871	6.0064	6.0064	1,006.6940	1,000.6876
	Jun 25, 2024	5.4124	5.4124	1,006.6902	1,001.2778	5.0996	5.0996	1,005.7867	1,000.6871	5.5232	5.5232	1,006.2108	1,000.6876
	May 27, 2024	6.1055	6.1055	1,007.3833	1,001.2778	5.6917	5.6916	1,006.3787	1,000.6871	6.1637	6.1637	1,006.8513	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

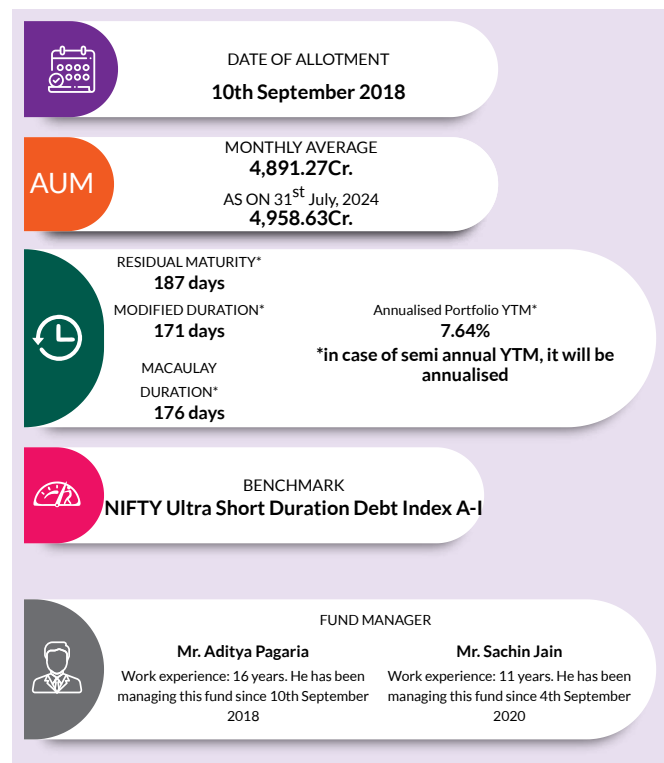
AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

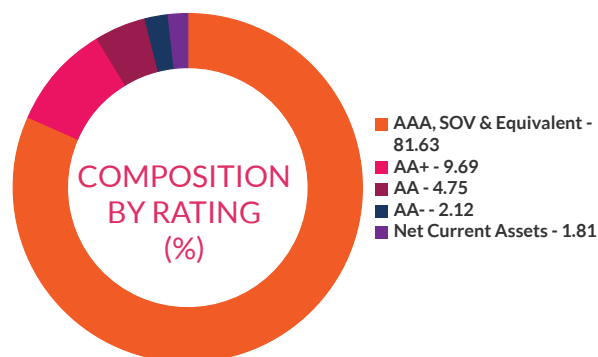
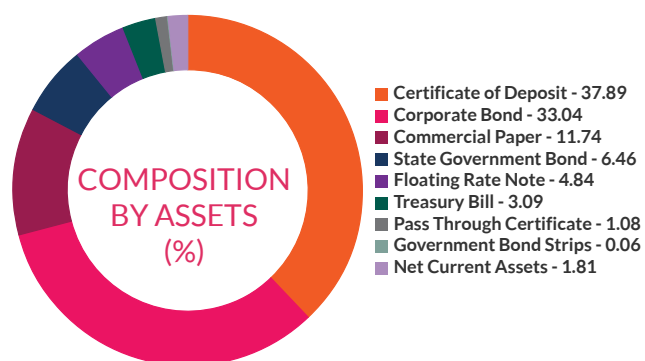
FACTSHEET

July 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT 37.89%		
Punjab National Bank	IND A1+/CARE A1+	9.64%
Bank of Baroda	IND A1+	7.40%
Small Industries Dev Bank of India	CARE A1+	5.87%
HDFC Bank Limited	CARE A1+/CRISIL A1+	4.76%
Kotak Mahindra Bank Limited	CRISIL A1+	2.95%
Canara Bank	CRISIL A1+	2.42%
National Bank For Agriculture and Rural Development	IND A1+	1.95%
Union Bank of India	ICRA A1+	1.94%
ICICI Bank Limited	ICRA A1+	0.96%
CORPORATE BOND 33.04%		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.28%
Power Finance Corporation Limited	CRISIL AAA	5.43%
Larsen & Toubro Limited	CRISIL AAA	2.52%
Grihum Housing Finance Limited	CARE AA	2.12%
Mindspace Business Parks REIT	CRISIL AAA	1.50%
Torrent Power Limited	CRISIL AA+	1.30%
Nirma Limited	CRISIL AA	1.21%
360 One Prime Limited	ICRA AA	1.13%
Tata Motors Limited	ICRA AA+	1.01%
TATA Realty & Infrastructure Limited	ICRA AA+	1.01%
SMFG India Credit Company Limited	ICRA AAA	1.01%
Godrej Properties Limited	ICRA AA+	1.00%
Tata Projects Limited	IND AA	1.00%
Mahanagar Telephone Nigam Limited	CRISIL AAA(CE)	0.95%
Small Industries Dev Bank of India	CRISIL AAA	0.60%
Tata Power Company Limited	IND AA+	0.52%
Godrej Finance Limited	CRISIL AA	0.51%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
ICICI Home Finance Company Limited	CRISIL AAA	0.50%
Motilal Oswal Finvest Limited	ICRA AA	0.50%
Bajaj Housing Finance Limited	CRISIL AAA	0.50%
LIC Housing Finance Limited	CRISIL AAA	0.50%
Kotak Mahindra Prime Limited	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.30%
ICICI Bank Limited	ICRA AAA	0.20%
Godrej Housing Finance Limited	CRISIL AA	0.20%
JM Financial Products Limited	ICRA AA	0.20%
COMMERCIAL PAPER 11.74%		
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.01%
Aditya Birla Housing Finance Limited	ICRA A1+	1.97%
Small Industries Dev Bank of India	CARE A1+	1.93%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.49%
Motilal Oswal Financial Services Limited	ICRA A1+	1.41%
Nuvama Wealth And Invest Ltd	CRISIL A1+	1.00%
Nuvama Wealth Finance Limited	CRISIL A1+	0.98%
Birla Group Holdings Private Limited	CRISIL A1+	0.97%
STATE GOVERNMENT BOND 6.46%		
8.29% Keral SDL (MD 29/07/2025)	Sovereign	1.73%
5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.60%
5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.20%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.51%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.50%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.41%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.20%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.20%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.10%
FLOATING RATE NOTE 4.84%		
Bharti Telecom Limited	CRISIL AA+	4.03%
TMF Holdings Limited	CRISIL AA+	0.81%
TREASURY BILL 3.09%		
182 Days Tbill	Sovereign	3.09%
PASS THROUGH CERTIFICATE 1.08%		
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.08%
GOVERNMENT BOND STRIPS 0.06%		
Government of India	Sovereign	0.06%
NET CURRENT ASSETS 1.81%		
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.77%	10,679	5.34%	11,694	5.23%	12,904	5.66%	13,833	
NIFTY Ultra Short Duration Debt Index A-1 (Benchmark)	7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.66%	10,768	6.26%	12,001	6.15%	13,484	6.59%	14,567	
NIFTY Ultra Short Duration Debt Index A-1 (Benchmark)	7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jul 25, 2024	0.0567	0.0567	10.0953	10.0385	0.0645	0.0645	10.0927	10.0281
Monthly IDCW	Jun 25, 2024	0.0554	0.0554	10.0914	10.0360	0.0669	0.0669	10.0937	10.0267
	May 27, 2024	0.0577	0.0577	10.0979	10.0402	0.0760	0.0760	10.1118	10.0358

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Aug 2022 PTC (MD 25/02/2026)	CRISIL AAA(SO)	0.10
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.48

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

29th July 2021

MONTHLY AVERAGE

256.69Cr.

AS ON 31st July, 2024

255.01Cr.

RESIDUAL MATURITY*

23.6 years

MODIFIED DURATION*

9.43 years

MACAULAY DURATION*

9.76 years

Annualised Portfolio YTM*

7.16%

*in case of semi annual YTM, it will be annualised

BENCHMARK

Nifty Long Duration Debt Index A-III

FUND MANAGER

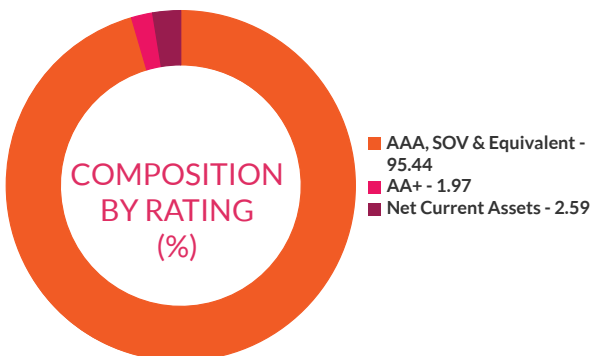
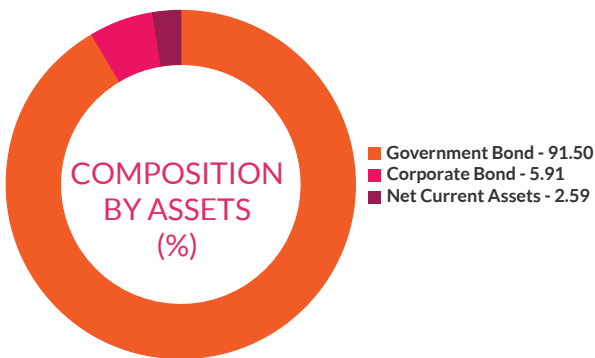
Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 29th July 2021

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		91.50%
7.34% GOI (MD 22/04/2064)	Sovereign	24.29%
7.18% GOI (MD 24/07/2037)	Sovereign	23.92%
7.3% GOI (MD 19/06/2053)	Sovereign	14.14%
7.26% GOI (MD 06/02/2033)	Sovereign	11.98%
7.25% GOI (MD 12/06/2063)	Sovereign	8.00%
7.46% GOI (MD 06/11/2073)	Sovereign	4.53%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.65%
7.1% GOI (MD 08/04/2034)	Sovereign	0.99%
CORPORATE BOND		5.91%
Pipeline Infrastructure Private Limited	CRISIL AAA	3.95%
Muthoot Finance Limited	CRISIL AA+	1.97%
NET CURRENT ASSETS		2.59%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	8.41%	10,844	6.18%	11,977	NA	NA	6.18%	11,977	
Nifty Long Duration Debt Index A-III (Benchmark)	9.39%	10,942	6.23%	11,992	NA	NA	6.23%	11,992	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,715	NA	NA	5.40%	11,715	
Axis Floater Fund - Direct Plan - Growth Option	8.79%	10,882	6.59%	12,118	NA	NA	6.59%	12,118	
Nifty Long Duration Debt Index A-III (Benchmark)	9.39%	10,942	6.23%	11,992	NA	NA	6.23%	11,992	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,715	NA	NA	5.40%	11,715	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	-	1,144.7594	6.0000	6.0000	-	1,155.8393
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Jul 25, 2024	8.2247	8.2247	1,019.2497	1,011.0250	7.8034	7.8034	1,019.5080	1,011.7046
	Jun 25, 2024	6.9743	6.9743	1,017.9828	1,011.0086	7.2119	7.2119	1,018.2231	1,011.0112
	May 27, 2024	8.1181	8.1181	1,018.7131	1,010.5950	8.3781	8.3781	1,018.9758	1,010.5977
Quarterly IDCW	Jun 25, 2024	3.0000	3.0000	1,146.4489	1,146.8141	3.0000	3.0000	1,158.5644	1,158.9239
	Mar 26, 2024	3.0000	3.0000	-	1,120.5694	3.0000	3.0000	-	1,131.5282
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635	3.0000	3.0000	1,109.1522	1,109.6627

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

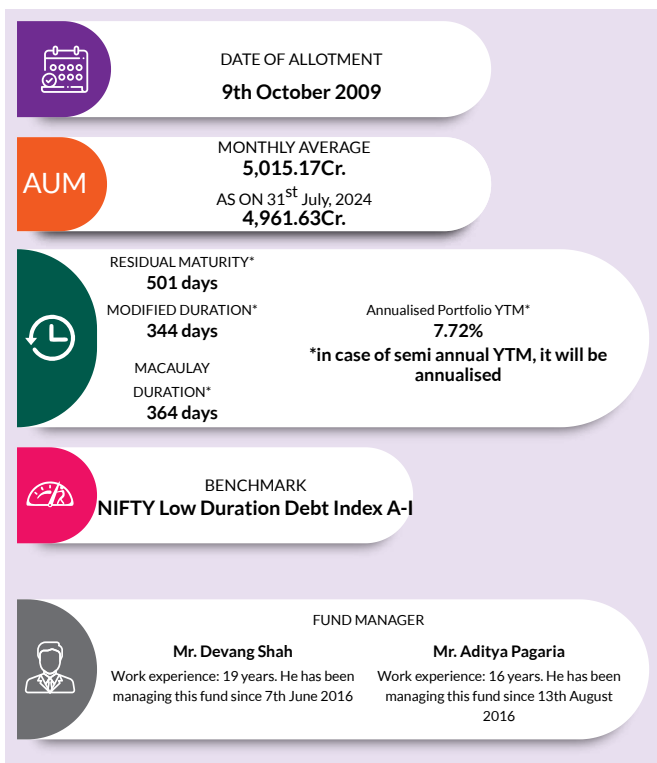
AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

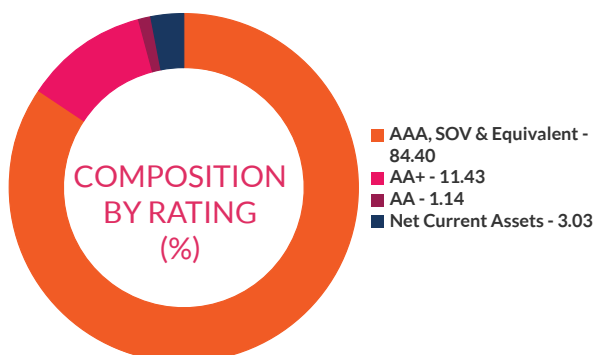
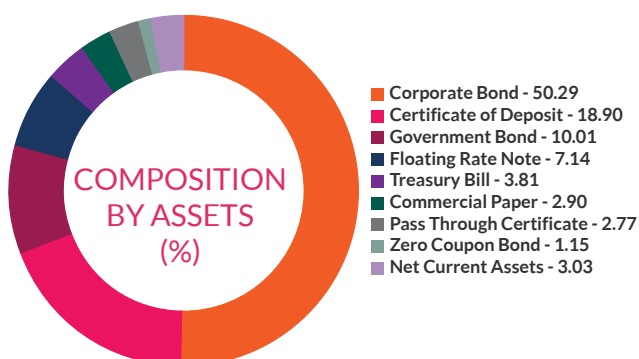
FACTSHEET

July 2024

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Power Finance Corporation Limited	CRISIL AAA	8.02%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	7.13%
REC Limited	CRISIL AAA/ICRA AAA	6.85%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.30%
Bajaj Housing Finance Limited	CRISIL AAA	2.30%
ICICI Home Finance Company Limited	CRISIL AAA	2.22%
Muthoot Finance Limited	CRISIL AA+	1.71%
TATA Realty & Infrastructure Limited	ICRA AA+	1.51%
Shriram Finance Limited	CRISIL AA+	1.41%
Godrej Properties Limited	ICRA AA+	1.31%
Tata Capital Housing Finance Limited	CRISIL AAA	1.27%
Bharti Telecom Limited	CRISIL AAA	1.21%
DLF Cyber City Developers Limited	ICRA AA+	1.05%
Nomura Capital India Pvt Limited	IND AAA	1.01%
India Grid Trust InvIT Fund	CRISIL AAA/IND AAA	1.01%
HDB Financial Services Limited	CRISIL AAA	1.00%
LIC Housing Finance Limited	CRISIL AAA	0.91%
Aadhar Housing Finance Limited	ICRA AA	0.61%
Godrej Finance Limited	CRISIL AA	0.51%
SMFG India Credit Company Limited	ICRA AAA	0.50%
Samvardhana Motherson International Limited	IND AAA	0.50%
Kotak Mahindra Investments Limited	CRISIL AAA	0.50%
Nexus Select Trust - REIT	CRISIL AAA	0.50%
Embassy Office Parks REIT	CRISIL AAA	0.40%
TMF Holdings Limited	CRISIL AA+	0.20%
Axis Finance Limited	CRISIL AAA	0.20%
HDFC Bank Limited	CRISIL AAA	0.10%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		
18.90%		
HDFC Bank Limited	IND A1+/CARE A1+/CRISIL A1+	5.83%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	3.39%
Union Bank of India	ICRA A1+/IND A1+	2.89%
Small Industries Dev Bank of India	CARE A1+	1.94%
Punjab National Bank	IND A1+	1.94%
IndusInd Bank Limited	CRISIL A1+	1.93%
Canara Bank	CRISIL A1+	0.49%
Indian Bank	CRISIL A1+	0.48%
GOVERNMENT BOND		
7.97%		
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.85%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.86%
7.32% GOI (MD 13/11/2030)	Sovereign	1.75%
7.1% GOI (MD 08/04/2034)	Sovereign	0.51%
FLOATING RATE NOTE		
7.14%		
REC Limited	CRISIL AAA	3.02%
Bharti Telecom Limited	CRISIL AA+	2.01%
Shriram Finance Limited	CRISIL AA+	1.01%
Aditya Birla Finance Limited	ICRA AAA	1.01%
DME Development Limited	CRISIL AAA	0.09%
TREASURY BILL		
182 Days Tbill	Sovereign	3.81%
COMMERCIAL PAPER		
2.90%		
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.94%
LIC Housing Finance Limited	CRISIL A1+	0.96%
PASS THROUGH CERTIFICATE		
2.77%		
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	2.77%
STATE GOVERNMENT BOND		
2.04%		
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	1.02%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.81%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.20%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
ZERO COUPON BOND		
1.15%		
Poonawalla Fincorp Limited	CRISIL AAA	1.15%
NET CURRENT ASSETS		
3.03%		
GRAND TOTAL		
100.00%		



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.24%	10,726	5.78%	11,840	6.05%	13,415	7.41%	28,842	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.36%	10,738	5.76%	11,832	5.77%	13,245	7.35%	28,622	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	6.47%	25,306	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.59%	10,761	6.13%	11,957	6.38%	13,632	7.69%	23,595	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.36%	10,738	5.76%	11,832	5.77%	13,245	7.14%	22,247	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	6.70%	21,205	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.24%	10,726	5.78%	11,840	6.08%	13,440	7.14%	27,040	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.36%	10,738	5.76%	11,832	5.77%	13,245	7.41%	28,031	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	6.54%	24,937	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	6.5185	6.5184	1,016.1243	1,009.6058	6.5292	6.5291	1,016.1351	1,009.6059	6.7708	6.7708	1,016.3791	1,009.6083
	Jun 25, 2024	5.5690	5.5687	1,015.1745	1,009.6058	5.5785	5.5783	1,015.1843	1,009.6059	5.8113	5.8113	1,015.4196	1,009.6083
	May 27, 2024	6.3959	6.3951	1,016.0017	1,009.6058	6.4079	6.4077	1,016.0137	1,009.6059	6.6673	6.6673	1,016.2756	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC


Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.27
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.48

ENTRY & EXIT LOAD


Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
6th August 2019



MONTHLY AVERAGE
12,126.14Cr.

AS ON 31st July, 2024
12,947.57Cr.



RESIDUAL MATURITY*
200 days


MODIFIED DURATION*
198 days

MACAULAY DURATION*
199 days

Annualised Portfolio YTM*

7.51%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Money Market Index A-I

FUND MANAGER

Mr. Devang Shah

Work experience: 19 years.
He has been managing this fund since 6th August 2019

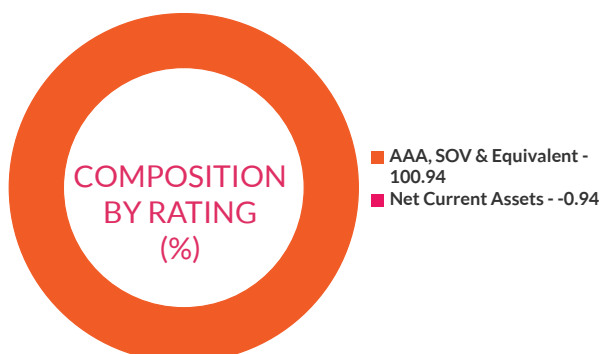
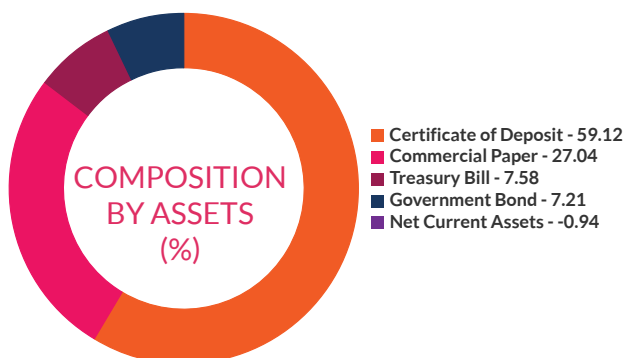
Mr. Aditya Pagaria

Work experience: 16 years.
He has been managing this fund since 6th August 2019

Mr. Sachin Jain

Work experience: 11 years.
He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		
HDFC Bank Limited	CARE A1+/CRISIL A1+/IND A1+	10.00%
Punjab National Bank	IND A1+/CARE A1+/CRISIL A1+	8.87%
Canara Bank	CRISIL A1+	8.39%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	7.92%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	7.04%
Union Bank of India	ICRA A1+/IND A1+	4.03%
IndusInd Bank Limited	CRISIL A1+	3.04%
Bank of India	CRISIL A1+	2.41%
ICICI Bank Limited	ICRA A1+	1.68%
The Federal Bank Limited	CRISIL A1+	1.67%
Kotak Mahindra Bank Limited	CRISIL A1+	1.67%
IDFC First Bank Limited	CRISIL A1+	1.11%
Indian Bank	CRISIL A1+	0.74%
Bank of Baroda	IND A1+	0.55%
COMMERCIAL PAPER		
ICICI Securities Limited	CRISIL A1+	4.81%
Larsen & Toubro Limited	CRISIL A1+	2.98%
Infina Finance Private Limited	ICRA A1+	2.36%
Kotak Securities Limited	ICRA A1+	1.84%
Bharti Telecom Limited	CRISIL A1+	1.60%
LIC Housing Finance Limited	CRISIL A1+	1.49%
360 One WAM Limited	ICRA A1+	1.34%
Birla Group Holdings Private Limited	CRISIL A1+	1.29%
Motilal Oswal Financial Services Limited	ICRA A1+	1.28%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.12%
Tata Projects Limited	CRISIL A1+	0.75%
360 One Prime Limited	CRISIL A1+	0.75%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.74%
Export Import Bank of India	CRISIL A1+	0.74%
Small Industries Dev Bank of India	CARE A1+	0.72%
Phoenix Arc Pvt Limited	CRISIL A1+	0.72%
Godrej Housing Finance Limited	CRISIL A1+	0.56%
Godrej Finance Limited	CRISIL A1+	0.55%
JM Financial Products Limited	CRISIL A1+	0.39%
Tata Capital Housing Finance Limited	CRISIL A1+	0.37%
JM Financial Services Limited	CRISIL A1+	0.26%
Aditya Birla Finance Limited	ICRA A1+	0.19%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.18%
TREASURY BILL		
364 Days Tbill	Sovereign	5.42%
182 Days Tbill	Sovereign	1.28%
91 Days Tbill	Sovereign	0.88%
STATE GOVERNMENT BOND		
7.89% GUJARAT SDL (MD 15/05/2025)	Sovereign	1.17%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	1.14%
8.25% Maharashtra SDL (MD 13/05/2025)	Sovereign	1.09%
5.89% Andhra Pradesh SDL (MD 06/05/2025)	Sovereign	0.77%
8.14% Maharashtra SDL (MD 27/05/2025)	Sovereign	0.74%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	0.55%
8.27% Haryana SDL (MD 13/05/2025)	Sovereign	0.35%
8.10% Tamil Nadu SDL (MD 11/03/2025)	Sovereign	0.27%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.20%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.19%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.12%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.12%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.12%
8.06% Rajasthan SDL (MD 11/02/2025)	Sovereign	0.11%
8.07% Tamilnadu SDL (MD 28/01/2025)	Sovereign	0.08%
8.05% Maharashtra SDL (MD 28/01/2025)	Sovereign	0.04%
GOVERNMENT BOND		
7.95% GOI Oil Bonds (MD 18/01/2025)	Sovereign	0.16%
NET CURRENT ASSETS		
		-0.94%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.72%	8.61%	6.32%	6.90%	8.61%	6.32%
	Current Value of Investment of ₹ 10,000/-	10,012	10,016	10,012	10,013	10,016	10,012
15 days	Annualized (%)	7.23%	9.12%	6.81%	7.41%	9.12%	6.81%
	Current Value of Investment of ₹ 10,000/-	10,029	10,036	10,027	10,029	10,036	10,027
1 month	Annualized (%)	7.71%	8.54%	7.40%	7.89%	8.54%	7.40%
	Current Value of Investment of ₹ 10,000/-	10,063	10,070	10,061	10,065	10,070	10,061
1 year	Annualized (%)	7.51%	7.47%	7.03%	7.68%	7.47%	7.03%
	Current Value of Investment of ₹ 10,000/-	10,754	10,749	10,705	10,770	10,749	10,705
3 year	Annualized (%)	6.07%	5.94%	5.40%	6.24%	5.94%	5.40%
	Current Value of Investment of ₹ 10,000/-	11,939	11,893	11,714	11,995	11,893	11,714
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.97%	5.41%	5.59%	6.13%	5.41%	5.59%
	Current Value of Investment of ₹ 10,000/-	13,352	13,008	13,119	13,454	13,008	13,119

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	-	1,211.8756	40.0000	40.0000	-	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Jul 25, 2024	6.5781	6.5780	1,012.1417	1,005.5636	6.7404	6.7404	1,014.1955	1,007.4551
Monthly IDCW	Jun 25, 2024	5.7781	5.7781	1,011.3417	1,005.5636	5.9344	5.9344	1,013.3895	1,007.4551
	May 27, 2024	6.0401	6.0400	1,011.6037	1,005.5636	6.2114	6.2114	1,013.6665	1,007.4551
	Jun 25, 2024	10.0000	10.0000	1,108.6583	1,108.5445	10.0000	10.0000	1,118.4579	1,118.3370
Quarterly IDCW	Mar 26, 2024	10.0000	10.0000	-	1,097.7937	10.0000	10.0000	-	1,106.8581
	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474	10.0000	10.0000	1,095.6441	1,095.4816

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

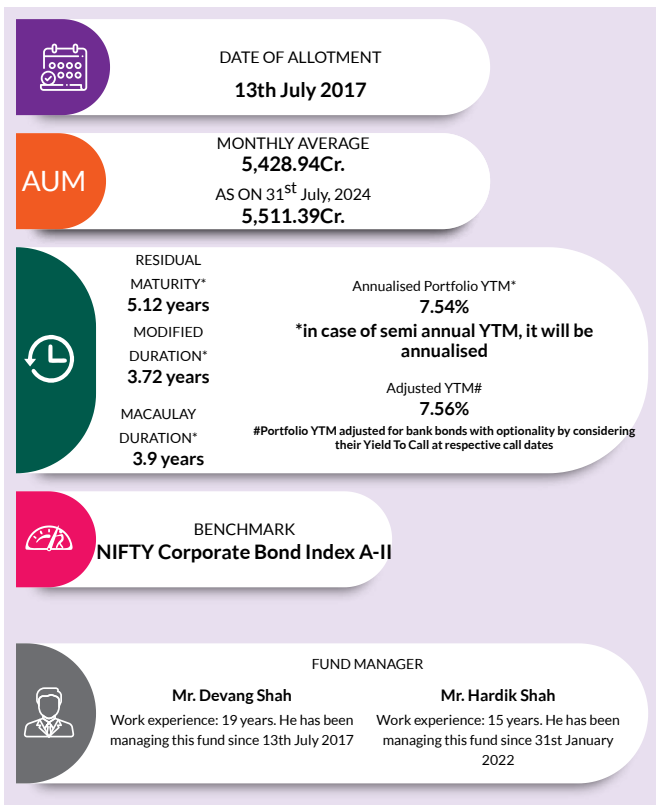
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

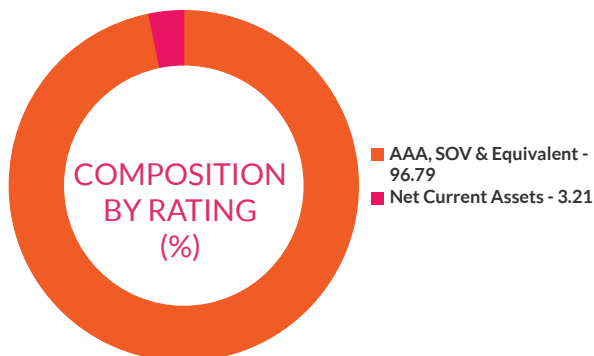
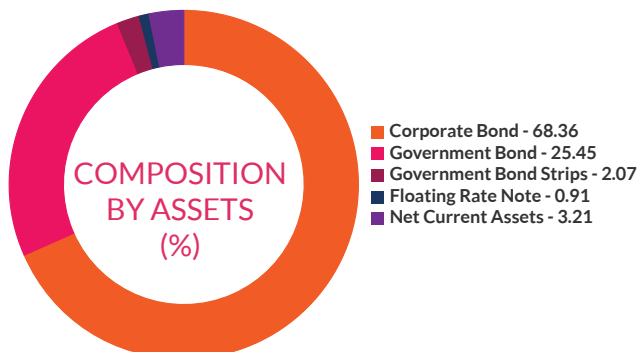
(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		68.36%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.83%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	6.53%
Power Finance Corporation Limited	CRISIL AAA	6.49%
Summit Digital Infrastructure Limited	CRISIL AAA	5.20%
REC Limited	CRISIL AAA/ICRA AAA	4.64%
Bajaj Housing Finance Limited	CRISIL AAA	4.45%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	4.00%
HDB Financial Services Limited	CRISIL AAA	3.88%
Tata Capital Housing Finance Limited	CRISIL AAA	3.32%
Kotak Mahindra Prime Limited	CRISIL AAA	3.08%
HDFC Bank Limited	CRISIL AAA	2.84%
Power Grid Corporation of India Limited	CRISIL AAA	2.41%
Kohima-Mariani Transmission Limited	IND AAA	2.14%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.87%
State Bank of India	CRISIL AAA	1.60%
Tata Capital Limited	CRISIL AAA	1.27%
Larsen & Toubro Limited	CRISIL AAA	1.00%
National Housing Bank	CRISIL AAA	0.91%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.91%
Bajaj Finance Limited	CRISIL AAA	0.91%
India Infradebt Limited	CRISIL AAA	0.81%
DME Development Limited	CRISIL AAA	0.66%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.64%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%
ICICI Bank Limited	ICRA AAA	0.52%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.46%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.46%
GOVERNMENT BOND		24.62%
7.18% GOI (MD 14/08/2033)	Sovereign	9.02%
7.32% GOI (MD 13/11/2030)	Sovereign	3.68%
6.54% GOI (MD 17/01/2032)	Sovereign	3.37%
7.18% GOI (MD 24/07/2037)	Sovereign	2.49%
7.26% GOI (MD 06/02/2033)	Sovereign	2.40%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.96%
7.17% GOI (MD 17/04/2030)	Sovereign	0.92%
7.1% GOI (MD 08/04/2034)	Sovereign	0.64%
7.25% GOI (MD 12/06/2063)	Sovereign	0.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.37% GOI (MD 23/10/2028)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		2.07%
Government of India	Sovereign	2.07%
FLOATING RATE NOTE		0.91%
Citicorp Finance India Limited	ICRA AAA	0.91%
STATE GOVERNMENT BOND		0.83%
7.53% Kerala SDL (MD 27/03/2050)	Sovereign	0.46%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.19%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.09%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.06%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
NET CURRENT ASSETS		3.21%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	7.33%	10,735	5.58%	11,774	6.79%	13,896	6.69%	15,791	
NIFTY Corporate Bond Index A-II (Benchmark)	7.27%	10,729	5.38%	11,706	6.51%	13,714	6.72%	15,820	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	5.16%	14,258	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.98%	10,800	6.28%	12,009	7.52%	14,378	7.47%	16,622	
NIFTY Corporate Bond Index A-II (Benchmark)	7.27%	10,729	5.38%	11,706	6.51%	13,714	6.72%	15,820	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	5.16%	14,258	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.0763	0.0763	10.2638	10.1875	0.0814	0.0814	10.2717	10.1903
	Jun 25, 2024	0.0567	0.0567	10.2442	10.1875	0.0617	0.0617	10.2520	10.1903
	May 27, 2024	0.0926	0.0926	10.2801	10.1875	0.0980	0.0980	10.2883	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III(MD 02/12/2032)	CRISIL AAA	0.64%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.52%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.60%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

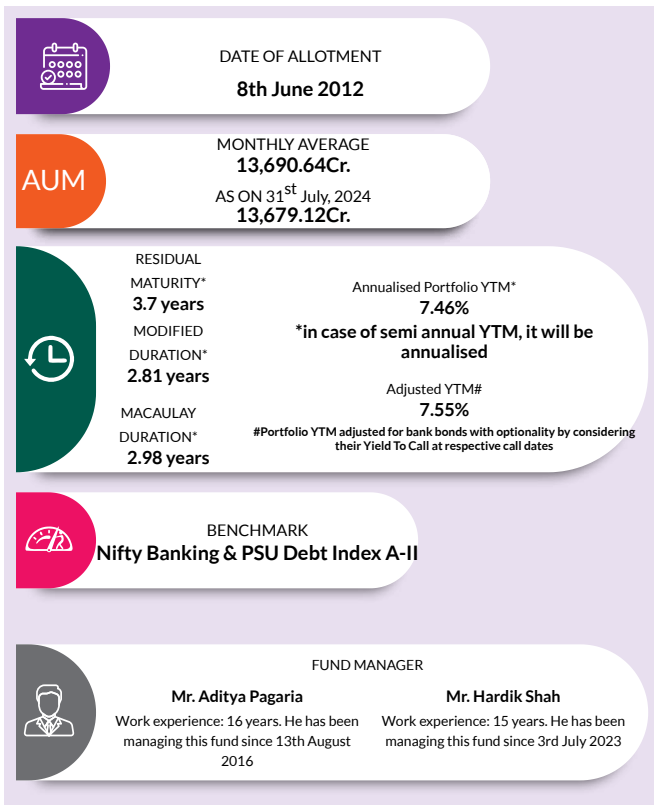
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

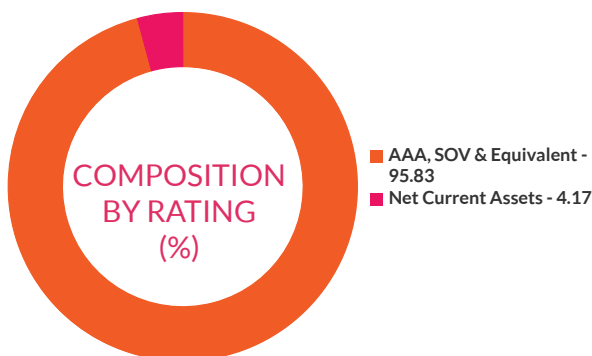
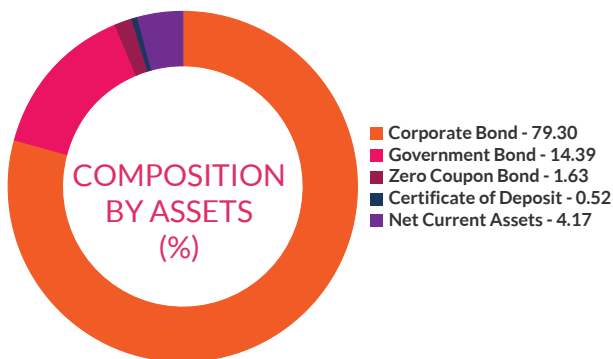
(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.31%
REC Limited	CRISIL AAA/ICRA AAA	8.83%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.66%
HDFC Bank Limited	CRISIL AAA	8.37%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.61%
Export Import Bank of India	CRISIL AAA	7.01%
National Housing Bank	CRISIL AAA	5.28%
Power Finance Corporation Limited	CRISIL AAA	4.06%
Bajaj Finance Limited	CRISIL AAA	3.93%
State Bank of India	CRISIL AAA	3.75%
Tata Capital Housing Finance Limited	CRISIL AAA	2.57%
Indian Bank	CRISIL AAA	1.67%
HDB Financial Services Limited	CRISIL AAA	1.50%
Bajaj Housing Finance Limited	CRISIL AAA	1.46%
ICICI Bank Limited	ICRA AAA	1.25%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.92%
NTPC Limited	CRISIL AAA	0.82%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.74%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.30%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Axis Finance Limited	CRISIL AAA	0.07%
Kotak Mahindra Prime Limited	CRISIL AAA	0.07%
GOVERNMENT BOND		
7.18% GOI (MD 14/08/2033)	Sovereign	11.90%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.75%
7.26% GOI (MD 06/02/2033)	Sovereign	0.63%
7.1% GOI (MD 08/04/2034)	Sovereign	0.52%
7.32% GOI (MD 13/11/2030)	Sovereign	0.19%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
6.54% GOI (MD 17/01/2032)	Sovereign	0.07%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
ZERO COUPON BOND		
HDB Financial Services Limited	CRISIL AAA	1.62%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
CERTIFICATE OF DEPOSIT		
Punjab National Bank	CARE A1+	0.52%
STATE GOVERNMENT BOND		
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.84% Tamil Nadu SDL(MD 13/07/2026)	Sovereign	0.01%
NET CURRENT ASSETS		
		4.17%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.91%	10,693	5.31%	11,682	6.27%	13,560	7.64%	24,464	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.32%	10,734	5.18%	11,640	6.36%	13,614	7.56%	24,251	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.61%	21,758	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.22%	10,724	5.61%	11,783	6.59%	13,762	7.81%	23,900	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.32%	10,734	5.18%	11,640	6.36%	13,614	7.41%	22,888	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	7.3253	7.3253	1,040.1355	1,032.8102	7.5688	7.5688	1,040.3876	1,032.8188
	Jun 25, 2024	5.4349	5.4349	1,038.2451	1,032.8102	5.6742	5.6742	1,038.4930	1,032.8188
	May 27, 2024	7.3866	7.3866	1,040.1968	1,032.8102	7.6512	7.6512	1,040.4700	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.25%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.67%
6.24% SBI NCDsr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.43%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	2.32%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

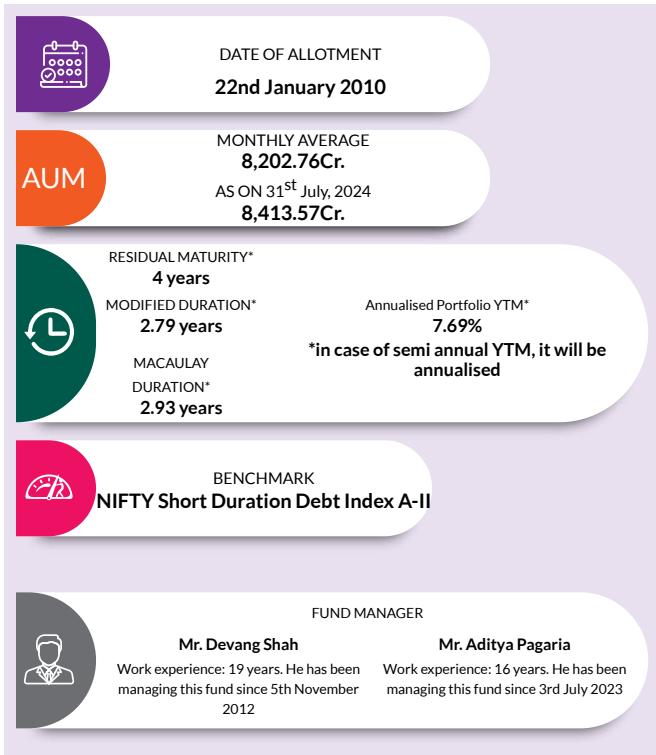
AXIS SHORT TERM FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

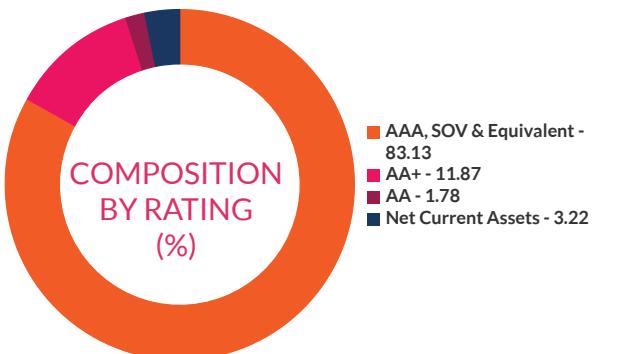
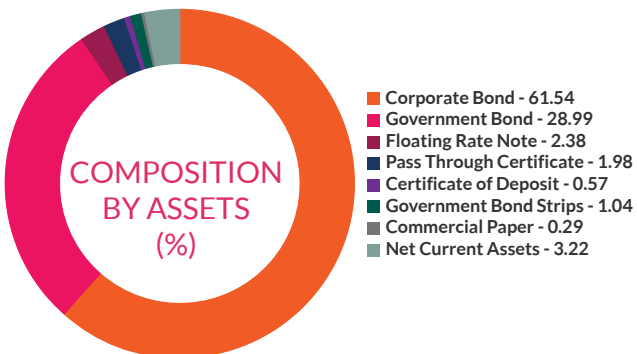
FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		Rating	% of NAV
CORPORATE BOND			
REC Limited		CRISIL AAA/ICRA AAA	10.00%
National Bank For Agriculture and Rural Development		ICRA AAA/CRISIL AAA	6.36%
Small Industries Dev Bank of India		ICRA AAA/CRISIL AAA	6.23%
Power Finance Corporation Limited		CRISIL AAA	5.74%
Summit Digital Infrastructure Limited		CRISIL AAA	3.21%
India Grid Trust INVIT Fund		CRISIL AAA	2.91%
Godrej Properties Limited		ICRA AA+	2.85%
Tata Capital Housing Finance Limited		CRISIL AAA	2.59%
Shriram Finance Limited		CRISIL AAA	2.59%
Bajaj Housing Finance Limited		CRISIL AA+	2.45%
Muthoot Finance Limited		CRISIL AA+	1.69%
Bharti Telecom Limited		CRISIL AA+	1.49%
Mahindra & Mahindra Financial Services Limited		CRISIL AAA	1.49%
Mahanagar Telephone Nigam Limited		IND AAA(CE)	1.38%
TVS Holdings Limited		CRISIL AA	1.19%
Nexus Select Trust - REIT		CRISIL AAA	1.13%
LIC Housing Finance Limited		CRISIL AAA	1.00%
TMF Holdings Limited		CRISIL AA+	0.77%
DLF Cyber City Developers Limited		ICRA AA+	0.76%
HDFC Bank Limited		CRISIL AAA	0.66%
MindSpace Business Parks REIT		CRISIL AAA	0.65%
Godrej Finance Limited		CRISIL AA	0.60%
National Housing Bank		CRISIL AAA	0.59%
TATA Realty & Infrastructure Limited		ICRA AA+	0.59%
Axis Finance Limited		CRISIL AAA	0.59%
Torrent Power Limited		CRISIL AA+	0.48%
Samvardhana Motherson International Limited		IND AAA	0.48%
SMFG India Credit Company Limited		ICRA AAA	0.30%
ICICI Bank Limited		ICRA AAA	0.30%
Export Import Bank of India		CRISIL AAA	0.14%
Indian Oil Corporation Limited		CRISIL AAA	0.08%
Power Grid Corporation of India Limited		CRISIL AAA	0.06%
Indian Bank		CRISIL AAA	0.06%
Cholamandalam Investment and Finance Company Ltd		ICRA AA+	0.05%
NTFC Limited		CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)		CRISIL AAA(CE)	0.01%
India Infradebt Limited		CRISIL AAA	0.01%
HDB Financial Services Limited		CRISIL AAA	0.01%
GOVERNMENT BOND			27.42%
7.18% GOI (MD 14/08/2033)		Sovereign	8.54%
7.32% GOI (MD 13/11/2030)		Sovereign	7.04%
7.1% GOI (MD 08/04/2034)		Sovereign	6.44%
4.7% GOI FRB (MD 22/09/2033)		Sovereign	4.78%
7.06% GOI (MD 10/04/2028)		Sovereign	0.12%
9.20% GOI (MD 30/09/2030)		Sovereign	0.07%
7.04% GOI (MD 03/06/2029)		Sovereign	0.06%
7.59% GOI(MD 11/01/2026)		Sovereign	0.05%
6.67% GOI (MD 15/12/2035)		Sovereign	0.05%
6.64% GOI (MD 16/06/2035)		Sovereign	0.05%
7.37% GOI (MD 23/10/2028)		Sovereign	0.04%
7.17% GOI (MD 17/04/2030)		Sovereign	0.04%
7.3% GOI (MD 19/06/2053)		Sovereign	0.03%
8.15% GOI (MD 24/11/2026)		Sovereign	0.03%
6.1% GOI (MD 12/07/2031)		Sovereign	0.02%
7.26% GOI (MD 06/02/2033)		Sovereign	0.02%
6.79% GOI (MD 15/05/2027)		Sovereign	0.01%
7.38% GOI (MD 20/06/2027)		Sovereign	0.01%
6.7% GOI (MD 26/12/2029)		Sovereign	0.01%
8.20% GOI (MD 24/09/2025)		Sovereign	0.01%
8.60% GOI (MD 02/06/2028)		Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)		Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)		Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)		Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)		Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)		Sovereign	#0.00%
FLOATING RATE NOTE			2.38%
Aditya Birla Finance Limited		ICRA AAA	1.19%
Bharti Telecom Limited		CRISIL AA+	0.59%
Citicorp Finance India Limited		ICRA AAA	0.59%
PASS THROUGH CERTIFICATE			1.98%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)		CRISIL AAA(SO)	1.61%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)		CRISIL AAA(SO)	0.37%
STATE GOVERNMENT BOND			1.57%
7.7% Andhra Pradesh SDL (MD 08/03/2029)		Sovereign	0.36%
8.67% Maharashtra SDL (MD 24/02/2026)		Sovereign	0.30%
7.6% Andhra Pradesh SDL (MD 06/04/2029)		Sovereign	0.30%
7.54% Andhra Pradesh SDL (MD 11/01/2029)		Sovereign	0.12%
6.54% GUJARAT SDL (MD 01/07/2030)		Sovereign	0.12%
7.98% Karnataka SDL (14/10/2025)		Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)		Sovereign	0.06%
6.6% Tamilnadu SDL (MD 23/09/2030)		Sovereign	0.06%
7.58% Maharashtra SDL (MD 24/08/2026)		Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)		Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)		Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)		Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)		Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)		Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)		Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)		Sovereign	#0.00%
CERTIFICATE OF DEPOSIT			0.57%
HDFC Bank Limited		IND A1+/CARE A1+	0.57%
GOVERNMENT BOND STRIPS			1.04%
Government of India		Sovereign	1.04%
COMMERCIAL PAPER			0.29%
ICICI Securities Limited		CRISIL A1+	0.29%
NET CURRENT ASSETS			3.22%
GRAND TOTAL			100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.30%	10,733	5.55%	11,763	6.44%	13,669	7.50%	28,594	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.42%	10,744	5.50%	11,746	6.28%	13,562	7.49%	28,552	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.27%	24,212	
Axis Short Term Fund - Direct Plan - Growth Option	7.88%	10,791	6.21%	11,985	7.13%	14,116	8.15%	24,788	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.42%	10,744	5.50%	11,746	6.28%	13,562	7.42%	22,927	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567	
Axis Short Term Fund - Retail Plan - Growth Option	7.27%	10,729	5.54%	11,758	6.44%	13,665	7.47%	28,263	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.42%	10,744	5.50%	11,746	6.28%	13,562	7.52%	28,456	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.47%	24,687	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.0623	0.0623	10.2758	10.2135	0.0612	0.0612	10.0902	10.0290	0.0656	0.0656	10.0957	10.0301
	Jun 25, 2024	0.0615	0.0615	10.2646	10.2032	0.0603	0.0603	10.0793	10.0189	0.0647	0.0647	10.0848	10.0200
	May 27, 2024	0.0743	0.0743	10.2837	10.2094	0.0729	0.0729	10.0979	10.0250	0.0776	0.0776	10.1038	10.0262

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III(MD 16/12/2032)	CRISIL AAA	0.60%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.30%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.27
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.48
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.17
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)	0.42

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

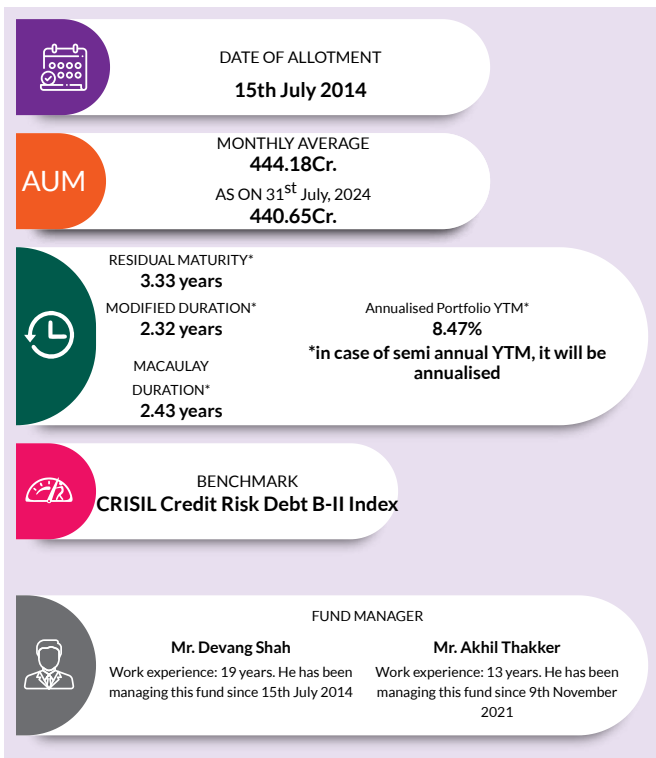
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

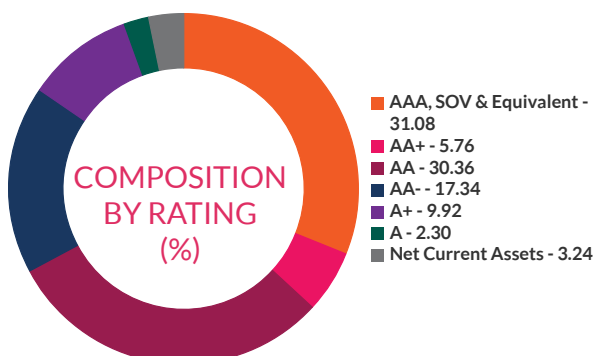
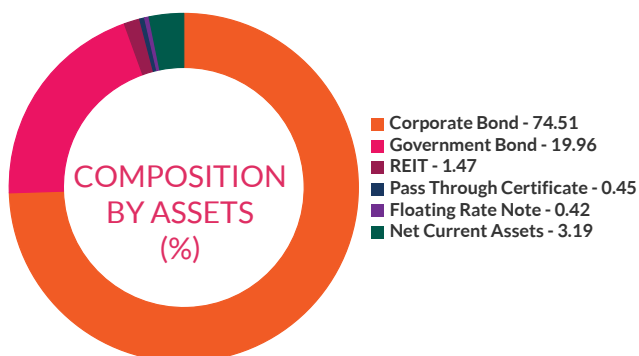
(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 74.51%		
Birla Corporation Limited	ICRA AA	5.24%
Tata Projects Limited	IND AA	4.78%
Aadhar Housing Finance Limited	IND AA/ICRA AA	4.56%
Godrej Industries Limited	CRISIL AA	4.54%
Nexus Select Trust - REIT	CRISIL AAA	4.54%
Kohima-Mariani Transmission Limited	IND AAA	4.54%
Nirma Limited	CRISIL AA	3.42%
Infopark Properties Limited	CARE AA-	3.41%
Delhi International Airport Limited	ICRA AA-	3.41%
Century Textiles & Industries Limited	CRISIL AA	3.40%
DLF Home Developers Limited	ICRA AA	3.40%
CreditAccess Grameen Limited	IND AA-	2.50%
Profectus Capital Private Limited	CARE A	2.27%
Veritas Finance Private Limited	CARE A+	2.27%
Godrej Properties Limited	ICRA AA+	2.27%
Renserv Global Private Limited	CARE A+(CE)	2.27%
IndoStar Capital Finance Limited	CRISIL AA-	2.26%
Greenlam Industries Limited	ICRA AA-	2.25%
Vistaar Financial Services Private Limited	CARE A+	2.25%
Spandana Sphoorty Financial Limited	IND A+	2.04%
DLF Cyber City Developers Limited	CRISIL AA+/ICRA AA+	1.82%
Grihum Housing Finance Limited	CARE AA-	1.70%
Shriram Finance Limited	CRISIL AA+	1.59%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.13%
SK Finance Limited	CRISIL AA-	1.13%
Kogta Financial (India) Limited	ICRA A+	0.95%
Godrej Housing Finance Limited	CRISIL AA	0.57%
GOVERNMENT BOND 19.96%		
7.18% GOI (MD 14/08/2033)	Sovereign	13.35%
7.1% GOI (MD 08/04/2034)	Sovereign	3.10%
7.26% GOI (MD 06/02/2033)	Sovereign	2.43%
7.46% GOI (MD 06/11/2073)	Sovereign	0.95%
7.59% GOI (MD 20/03/2029)	Sovereign	0.12%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
REIT 1.47%		
Embassy Office Parks REIT		1.47%
PASS THROUGH CERTIFICATE 0.45%		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.45%
FLOATING RATE NOTE 0.42%		
SK Finance Limited	CRISIL AA-	0.42%
NET CURRENT ASSETS 3.19%		
GRAND TOTAL 100.00%		



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.35%	10,737	5.91%	11,883	6.64%	13,793	7.04%	19,815	
CRISIL Credit Risk Debt B-II Index (Benchmark)	7.75%	10,778	6.69%	12,147	7.85%	14,594	8.36%	22,418	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	7.01%	19,765	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.14%	10,817	6.78%	12,179	7.63%	14,447	8.16%	22,005	
CRISIL Credit Risk Debt B-II Index (Benchmark)	7.75%	10,778	6.69%	12,147	7.85%	14,594	8.36%	22,418	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	7.01%	19,765	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.0552	0.0552	10.1324	10.0772	0.0621	0.0621	10.1495	10.0874
	Jun 25, 2024	0.0646	0.0646	10.1286	10.0640	0.0709	0.0709	10.1455	10.0747
	May 27, 2024	0.0726	0.0726	10.1387	10.0660	0.0792	0.0792	10.1560	10.0768

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

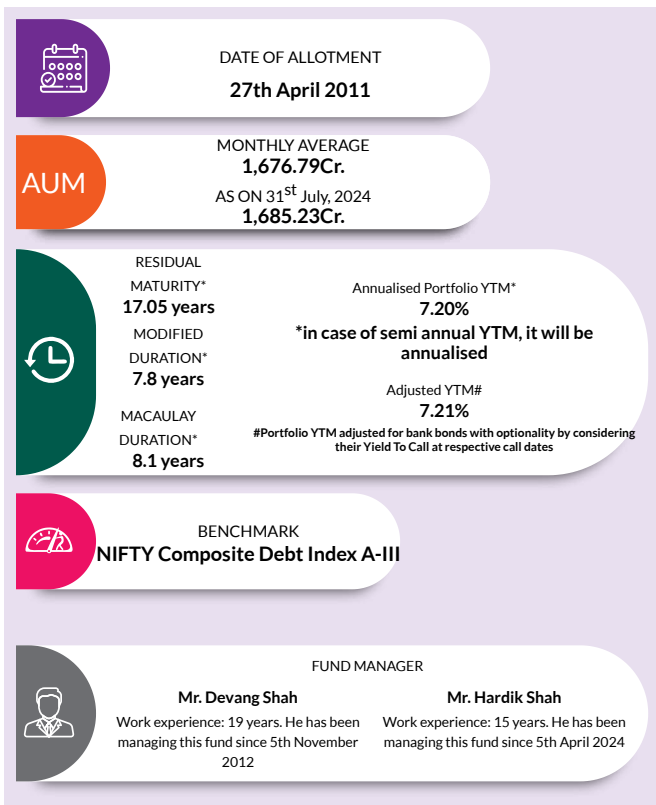
Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.17

ENTRY & EXIT LOAD

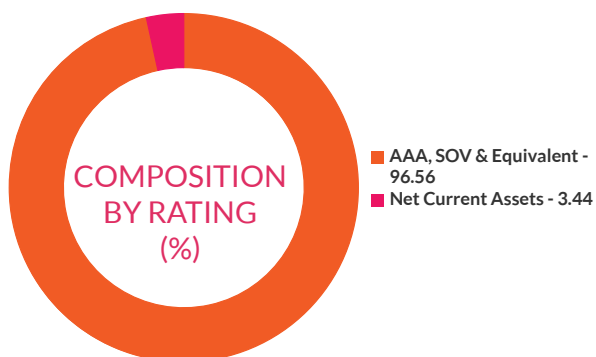
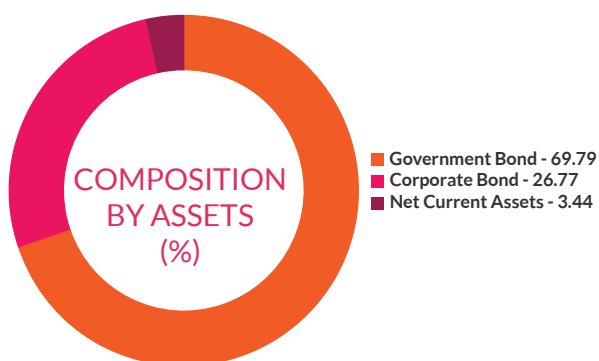
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		68.38%
7.18% GOI (MD 14/08/2033)	Sovereign	19.56%
7.34% GOI (MD 22/04/2064)	Sovereign	14.09%
7.25% GOI (MD 12/06/2063)	Sovereign	11.80%
7.18% GOI (MD 24/07/2037)	Sovereign	6.33%
7.1% GOI (MD 08/04/2034)	Sovereign	6.01%
7.3% GOI (MD 19/06/2053)	Sovereign	4.89%
7.26% GOI (MD 06/02/2033)	Sovereign	3.02%
6.54% GOI (MD 17/01/2032)	Sovereign	1.45%
7.26% GOI (MD 22/08/2032)	Sovereign	0.91%
7.1% GOI (MD 18/04/2029)	Sovereign	0.24%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
CORPORATE BOND		26.77%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.78%
Power Grid Corporation of India Limited	CRISIL AAA	4.17%
HDFC Bank Limited	CRISIL AAA	3.93%
State Bank of India	CRISIL AAA	3.24%
NHPC Limited	ICRA AAA/IND AAA	1.51%
REC Limited	CRISIL AAA	1.50%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.50%
National Highways Authority Of India	CRISIL AAA	1.15%
Indian Oil Corporation Limited	CRISIL AAA	1.01%
Power Finance Corporation Limited	CRISIL AAA	0.91%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.90%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
STATE GOVERNMENT BOND		1.41%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.30%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.29%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.23%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.21%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.07%
NET CURRENT ASSETS		3.44%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.32%	10,734	5.48%	11,739	6.55%	13,740	7.89%	27,381	
NIFTY Composite Debt Index A-III (Benchmark)	7.94%	10,796	5.55%	11,763	6.68%	13,825	7.88%	27,377	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.63%	23,435	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	7.62%	10,764	5.86%	11,867	6.99%	14,022	8.49%	25,712	
NIFTY Composite Debt Index A-III (Benchmark)	7.94%	10,796	5.55%	11,763	6.68%	13,825	7.64%	23,460	02-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,562	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.2000	0.2000	-	11.0641	0.2000	0.2000	-	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
Quarterly IDCW	Jun 25, 2024	0.1000	0.1000	10.7860	10.7894	0.1000	0.1000	10.7059	10.7092
	Mar 26, 2024	0.1000	0.1000	-	10.6892	0.1000	0.1000	-	10.6025
	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411	0.1000	0.1000	10.4553	10.4539

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III(MD 02/12/2032)	CRISIL AAA	2.40%
6.8% SBI Sr1 Basel IIITier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	3.24%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

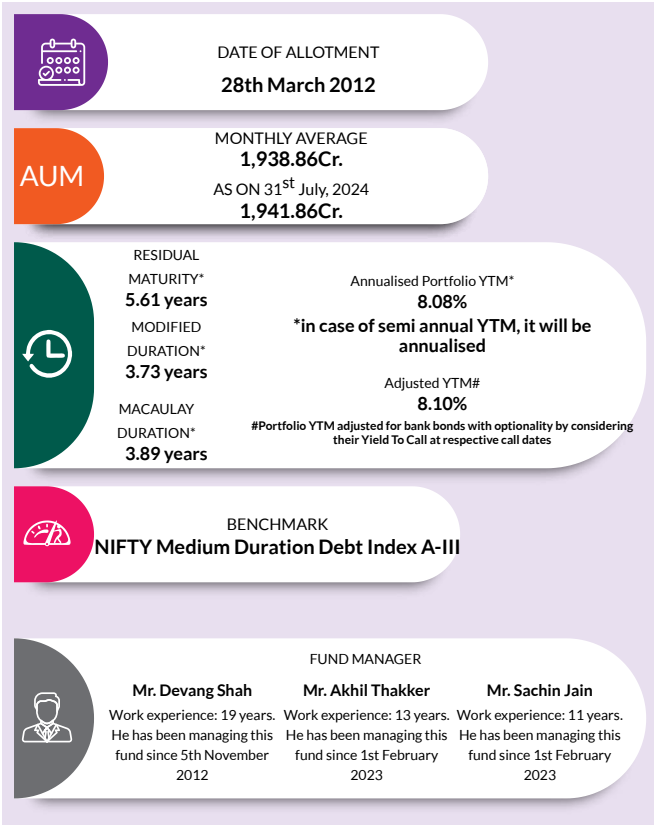
AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

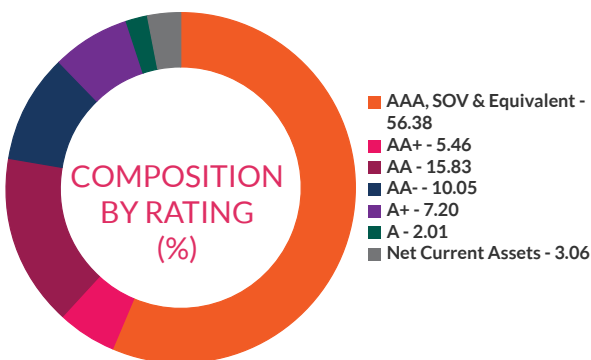
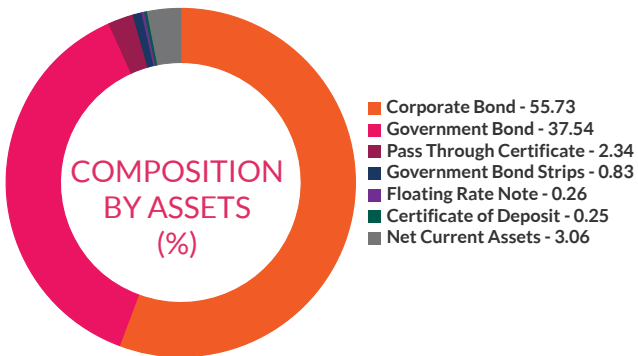
FACTSHEET

July 2024

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Aadhar Housing Finance Limited	ICRA AA/IND AA	3.77%
Nirma Limited	CRISIL AA	3.10%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA+	2.89%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.61%
Tata Projects Limited	IND AA	2.53%
CreditAccess Grameen Limited	IND AA-	2.53%
Grihuh Housing Finance Limited	CARE AA-	2.45%
Century Textiles & Industries Limited	CRISIL AA	2.32%
Spandana Sphoorty Financial Limited	IND A+	2.11%
Summit Digital Infrastructure Limited	CRISIL AAA	2.06%
Samvardhana Motherson International Limited	IND AAA	2.06%
Renserv Global Private Limited	CARE A+(CE)	2.06%
DLF Home Developers Limited	ICRA AA	2.06%
IndoStar Capital Finance Limited	CRISIL AA-	2.06%
Vistaar Financial Services Private Limited	CARE A+	2.04%
Profectus Capital Private Limited	CARE A	2.01%
Mindspace Business Parks REIT	CRISIL AAA	1.80%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.29%
Torrent Power Limited	CRISIL AA+	1.29%
Godrej Properties Limited	ICRA AA+	1.28%
JM Financial Credit Solution Limited	ICRA AA	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.28%
State Bank of India	CRISIL AAA	1.26%
India Grid Trust InvIT Fund	CRISIL AAA	1.26%
Nexus Select Trust - REIT	CRISIL AAA	1.03%
SK Finance Limited	CRISIL AA-	1.03%
Greenlam Industries Limited	ICRA AA-	0.97%
Infopark Properties Limited	CARE AA-	0.77%
Veritas Finance Private Limited	CARE A+	0.77%
TVS Holdings Limited	CRISIL AA	0.77%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.51%
Kogta Financial (India) Limited	ICRA A+	0.22%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Authority Of India	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.03%
Embassy Office Parks REIT	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.18% GOI (MD 14/08/2033)	Sovereign	15.78%
7.23% GOI (MD 15/04/2039)	Sovereign	6.31%
7.18% GOI (MD 24/07/2037)	Sovereign	2.93%
7.1% GOI (MD 08/04/2034)	Sovereign	2.35%
7.32% GOI (MD 13/11/2030)	Sovereign	2.10%
7.26% GOI (MD 06/02/2033)	Sovereign	1.09%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.06%
7.3% GOI (MD 19/06/2053)	Sovereign	0.80%
7.34% GOI (MD 22/04/2064)	Sovereign	0.27%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
STATE GOVERNMENT BOND		
7.52% Rajasthan SDL (MD 27/03/2044)	Sovereign	2.62%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.58%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.40%
Vaira Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.94%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	0.83%
FLOATING RATE NOTE		
SK Finance Limited	CRISIL AA-	0.26%
CERTIFICATE OF DEPOSIT		
Union Bank of India	ICRA A1+	0.25%
NET CURRENT ASSETS		
		3.06%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	7.87%	10,789	6.14%	11,963	7.06%	14,069	7.99%	25,848	
NIFTY Medium Duration Debt Index A-III (Benchmark)	7.70%	10,772	5.21%	11,651	6.97%	14,013	8.01%	25,890	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.78%	22,495	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.61%	10,864	6.88%	12,215	7.80%	14,567	8.61%	26,010	
NIFTY Medium Duration Debt Index A-III (Benchmark)	7.70%	10,772	5.21%	11,651	6.97%	14,013	7.73%	23,660	07-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.36%	20,415	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	10.6828	0.4000	0.4000	-	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
Quarterly IDCW	Jun 25, 2024	0.2000	0.2000	10.3029	10.3043	0.2000	0.2000	10.4474	10.4486
	Mar 26, 2024	0.2000	0.2000	-	10.2930	0.2000	0.2000	-	10.4184
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716	0.2000	0.2000	10.3783	10.3805

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.26%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.83
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.17
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)	0.42

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.


* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND


(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
July 2024


INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
27th December 2022




MONTHLY AVERAGE
337.97Cr.
AS ON 31st July, 2024
347.70Cr.




RESIDUAL MATURITY*
31.16 years
MODIFIED DURATION*
11.66 years
MACAULAY DURATION*
12.07 years

Annualised Portfolio YTM*
7.13%

**in case of semi annual YTM, it will be annualised*



BENCHMARK
NIFTY Long Duration Debt Index A-III



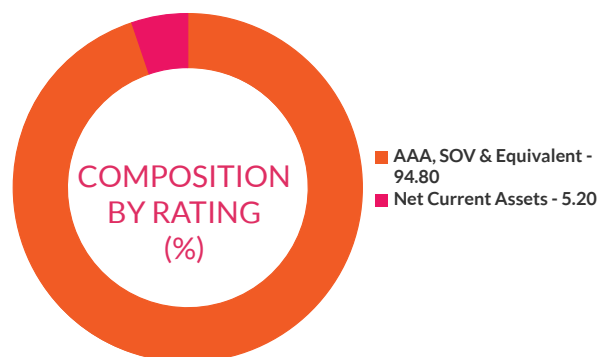
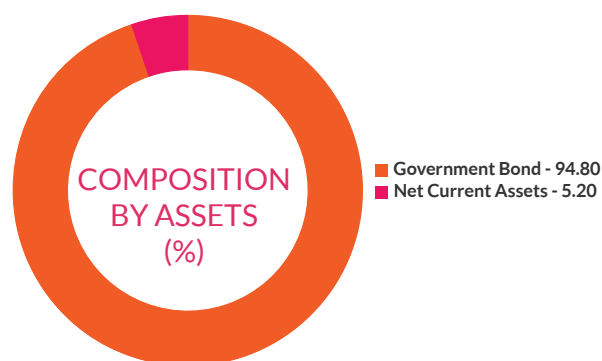
FUND MANAGER
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 27th December 2022

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		94.80%
7.36% GOI (MD 12/09/2052)	Sovereign	51.73%
7.25% GOI (MD 12/06/2063)	Sovereign	30.81%
7.34% GOI (MD 22/04/2064)	Sovereign	9.93%
7.3% GOI (MD 19/06/2053)	Sovereign	2.33%
NET CURRENT ASSETS		5.20%
GRAND TOTAL		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	10.34%	11,037	NA	NA	NA	NA	9.60%	11,573	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.39%	10,942	NA	NA	NA	NA	9.10%	11,490	27-Dec-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.64%	11,412	
Axis Long Duration Fund - Direct Plan - Growth	10.79%	11,082	NA	NA	NA	NA	10.11%	11,659	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.39%	10,942	NA	NA	NA	NA	9.10%	11,490	27-Dec-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.64%	11,412	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	2.5000	2.5000	-	1,112.4801	2.5000	2.5000	-	1,118.9405
	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Jul 25, 2024	10.9197	10.9197	1,040.9427	1,030.0230	5.7389	5.7389	1,044.8496	1,039.1107
Monthly IDCW	Jun 25, 2024	8.0044	8.0044	1,042.3434	1,034.3390	7.6782	7.6782	1,045.5190	1,037.8409
	May 27, 2024	5.7335	5.7335	1,034.7049	1,028.9713	6.4833	6.4833	1,038.2320	1,031.7487
	Jun 25, 2024	2.5000	2.5000	1,136.5006	1,137.1836	2.5000	2.5000	1,144.5205	1,145.1958
Quarterly IDCW	Mar 26, 2024	2.5000	2.5000	-	1,104.5764	2.5000	2.5000	-	1,111.1235
	Dec 26, 2023	2.5000	2.5000	1,063.9048	1,065.3168	2.5000	2.5000	1,069.6088	1,071.0139

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd January 2012

MONTHLY AVERAGE
423.62Cr.
AS ON 31st July, 2024
436.09Cr.

RESIDUAL MATURITY*
21.07 years

MODIFIED DURATION*
9.22 years

MACAULAY DURATION*
9.54 years

Annualised Portfolio YTM*
7.15%
***in case of semi annual YTM, it will be annualised**

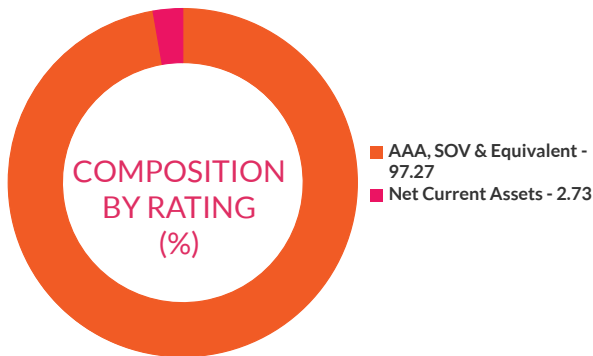
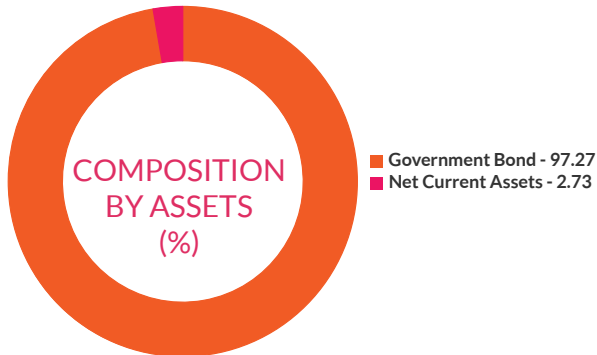
BENCHMARK
CRISIL Dynamic Gilt Index

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		94.20%
7.3% GOI (MD 19/06/2053)	Sovereign	30.70%
7.18% GOI (MD 14/08/2033)	Sovereign	19.07%
7.23% GOI (MD 15/04/2039)	Sovereign	14.51%
7.34% GOI (MD 22/04/2064)	Sovereign	10.65%
7.32% GOI (MD 13/11/2030)	Sovereign	5.86%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.53%
7.25% GOI (MD 12/06/2063)	Sovereign	3.51%
7.46% GOI (MD 06/11/2073)	Sovereign	2.41%
7.1% GOI (MD 08/04/2034)	Sovereign	2.32%
7.18% GOI (MD 24/07/2037)	Sovereign	1.63%
STATE GOVERNMENT BOND		3.06%
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	2.52%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.54%
NET CURRENT ASSETS		2.73%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	9.27%	10,930	5.80%	11,845	6.49%	13,699	7.13%	23,709	
CRISIL Dynamic Gilt Index (Benchmark)	8.90%	10,892	6.04%	11,927	6.45%	13,671	7.84%	25,749	23-Jan-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.57%	22,192	
Axis Gilt Fund - Direct Plan - Growth Option	9.65%	10,967	6.34%	12,031	7.04%	14,059	7.67%	23,551	
CRISIL Dynamic Gilt Index (Benchmark)	8.90%	10,892	6.04%	11,927	6.45%	13,671	7.62%	23,417	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567	


Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.1000	0.1000	-	10.8299	0.1000	0.1000	-	11.2014
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
Regular IDCW	Jul 25, 2024	0.0796	0.0796	10.1785	10.0989	0.0829	0.0829	10.1827	10.0997
	Jun 25, 2024	0.0941	0.0941	10.1930	10.0989	0.0973	0.0973	10.1970	10.0997
	May 27, 2024	0.0913	0.0913	10.2060	10.1147	0.0945	0.0945	10.2101	10.1156

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

28th January 2020




MONTHLY AVERAGE

163.84Cr.


AS ON 31st July, 2024

136.30Cr.



BENCHMARK

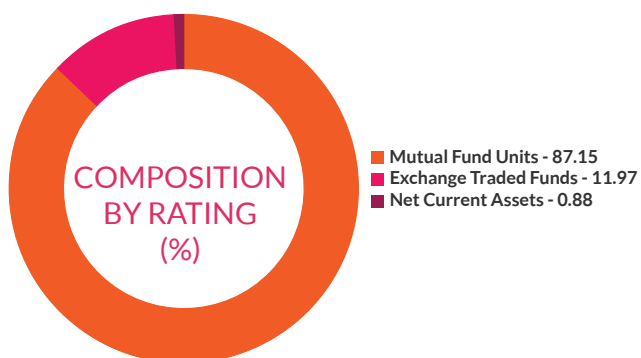
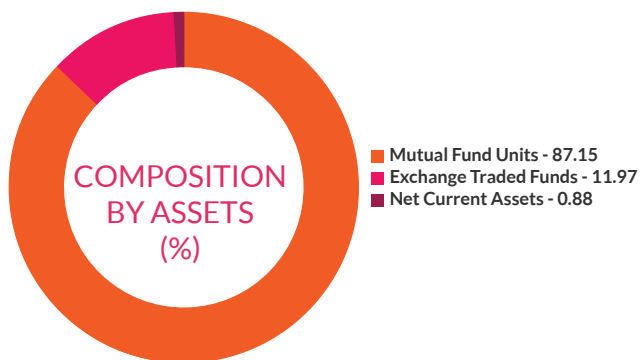
NIFTY Composite Debt Index



FUND MANAGER

Mr. Devang Shah	Mr. Hardik Shah	Ms. Anagha Darade
Work experience: 19 years. He has been managing this fund since 1st February 2023	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 11 years. She has been managing this fund since 5th April 2024

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	87.15%
Axis Long Duration Fund - Direct Plan - Growth Option	19.30%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	18.18%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	14.70%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	14.02%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	13.05%
Axis Strategic Bond Fund - Direct Plan - Growth Option	5.90%
HDFC Nifty G-Sec Sep 2032 Index Fund - Direct Plan - Growth Option	2.00%
EXCHANGE TRADED FUNDS	11.97%
SBI Nifty 10 yr Benchmark G-Sec ETF	11.97%
NET CURRENT ASSETS	0.88%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	8.25%	10,827	5.87%	11,869	NA	NA	6.60%	13,338	
NIFTY Composite Debt Index (Benchmark)	8.00%	10,803	5.85%	11,863	NA	NA	6.87%	13,495	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	NA	NA	5.49%	12,727	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.50%	10,852	6.22%	11,987	NA	NA	6.93%	13,529	
NIFTY Composite Debt Index (Benchmark)	8.00%	10,803	5.85%	11,863	NA	NA	6.87%	13,495	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	NA	NA	5.49%	12,727	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	12.1312	0.4000	0.4000	-	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Quarterly IDCW	Jun 25, 2024	0.1500	0.1500	11.0796	11.0813	0.1000	0.1000	11.3558	11.3574
	Mar 26, 2024	0.1500	0.1500	-	10.9687	0.1000	0.1000	-	11.1802
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 3 months from the date of allotment
 - For 10% of investment : Nil
 - For remaining investment : 0.5%
 If redeemed/switch out after 3 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

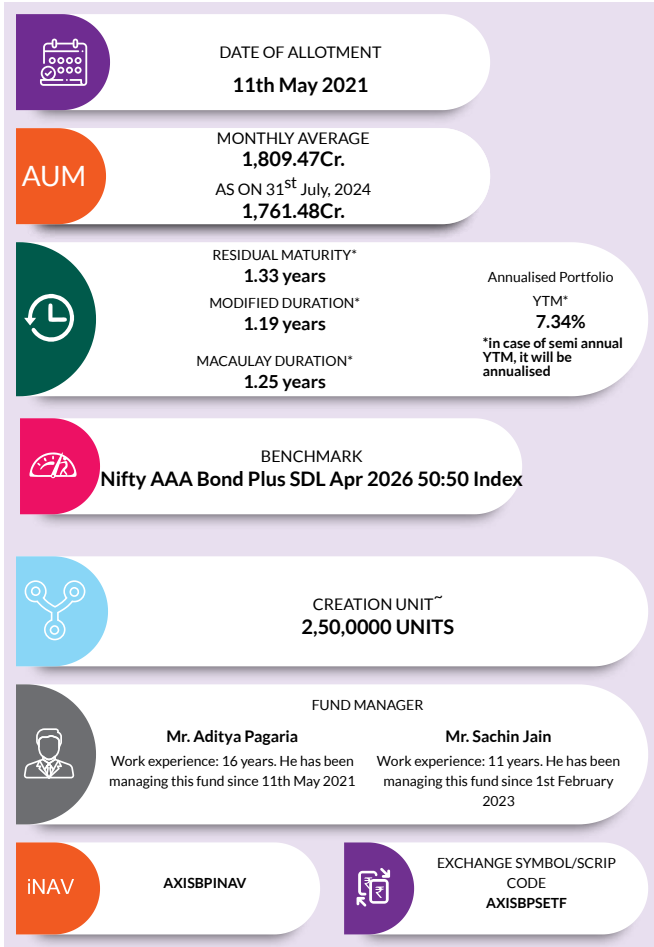
Effective from 29th July 2024 the Exit Load of Axis All Seasons Debt Fund of Funds has changed

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET
July 2024

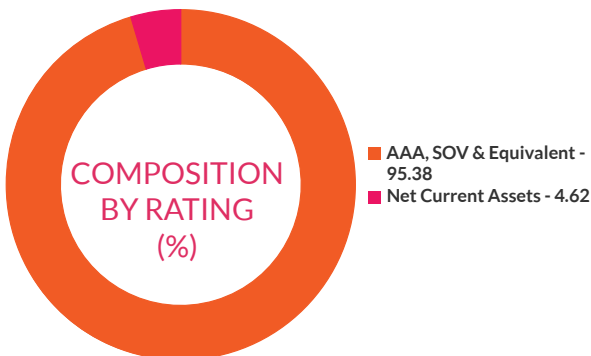
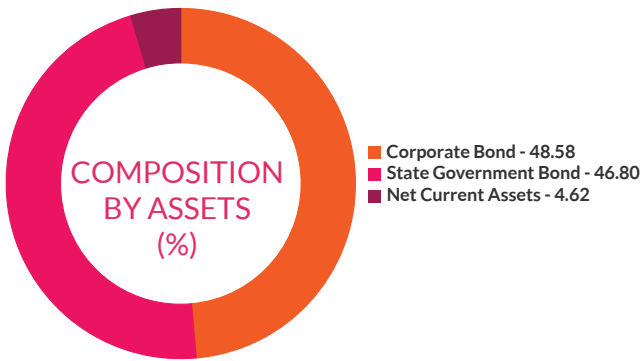
(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 48.58%		
Power Finance Corporation Limited	CRISIL AAA	13.82%
REC Limited	CRISIL AAA	13.38%
Export Import Bank of India	CRISIL AAA	9.92%
NTPC Limited	CRISIL AAA	6.84%
Indian Oil Corporation Limited	CRISIL AAA	4.62%
STATE GOVERNMENT BOND 46.80%		
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	4.74%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	4.48%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	3.91%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	3.78%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	3.19%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	2.90%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	2.87%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.08%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	2.02%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	2.02%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.76%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.45%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.45%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.40%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	1.23%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.16%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.87%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	0.86%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.86%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.83%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.58%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.58%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.37%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.29%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.29%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.29%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.25%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	0.14%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.14%
NET CURRENT ASSETS		4.62%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.36%	10,738	5.40%	11,713	NA	NA	5.62%	11,927	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.61%	10,763	5.56%	11,768	NA	NA	5.48%	11,878	11-May-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	NA	NA	4.41%	11,493	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil


Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Jul 2024	-0.25	-0.16	-	-	0.13

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF


(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
July 2024


INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
291.51Cr.
AS ON 31st July, 2024
291.42Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

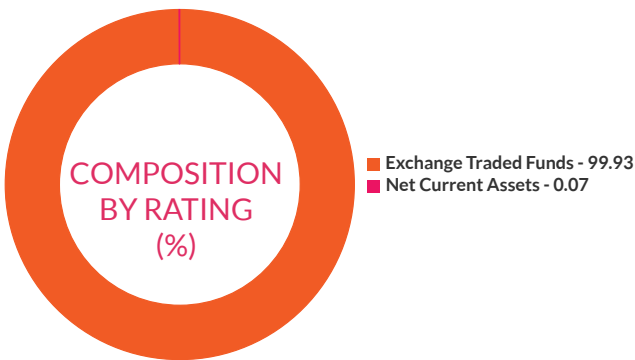
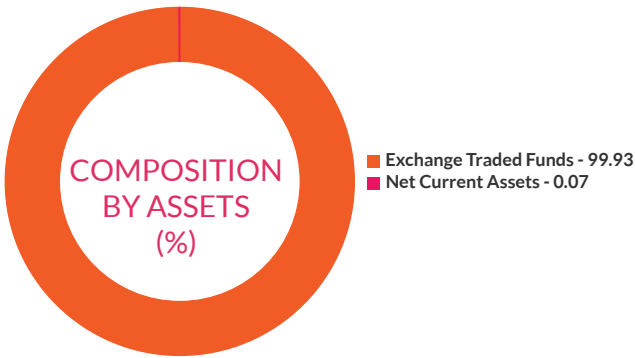


FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 20th October 2021

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.93%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.93%
NET CURRENT ASSETS	0.07%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.27%	10,729	NA	NA	NA	NA	4.94%	11,436	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.61%	10,763	NA	NA	NA	NA	5.41%	11,577	20-Oct-21
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	5.28%	11,538	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.39%	10,741	NA	NA	NA	NA	5.09%	11,479	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.61%	10,763	NA	NA	NA	NA	5.41%	11,577	20-Oct-21
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	5.28%	11,538	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd December 2023

MONTHLY AVERAGE
96.38 Cr.
AS ON 31st July, 2024
94.71 Cr.

RESIDUAL MATURITY*
8.36 years Annualised Portfolio YTM*
4.15%

MODIFIED DURATION*
7.09 years *In case of semi annual YTM, it will be annualised

BENCHMARK
Bloomberg US Intermediate Treasury TRI

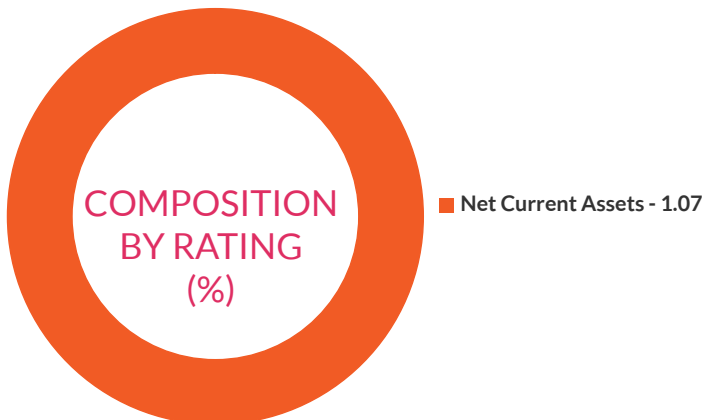
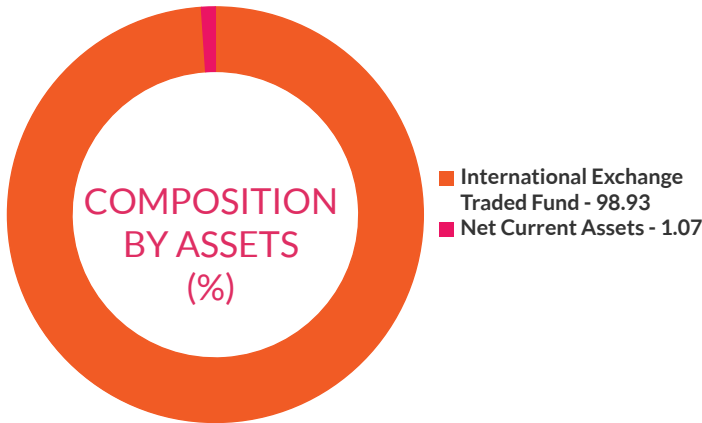
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
International Exchange Traded Funds	98.93%
iShares USD Treasury Bond 7-10yr UCITS ETF	98.93%
NET CURRENT ASSETS	1.07%
GRAND TOTAL	100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: 0.25% If redeemed/switched-out after 1 month from the date of allotment: Nil

PERFORMANCE (as on 31st July, 2024)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	3.87%	10,191	3.17%	10,193	
Bloomberg US Intermediate Treasury TRI (Benchmark)	3.69%	10,182	3.87%	10,236	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,355	7.03%	10,428	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option	3.92%	10,194	3.22%	10,196	
Bloomberg US Intermediate Treasury TRI (Benchmark)	3.69%	10,182	3.87%	10,236	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,355	7.03%	10,428	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

MONTHLY AVERAGE
572.11Cr.
AS ON 31st July, 2024
572.69Cr.

RESIDUAL MATURITY*
0.64 years
MODIFIED DURATION*
0.59 years
MACAULAY DURATION*
0.63 years

Annualised Portfolio YTM*
7.38%
*in case of semi annual YTM, it will be annualised

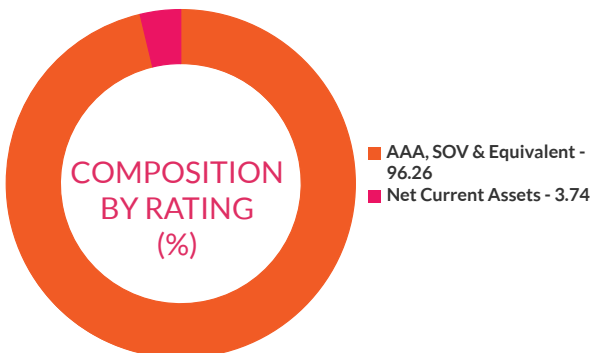
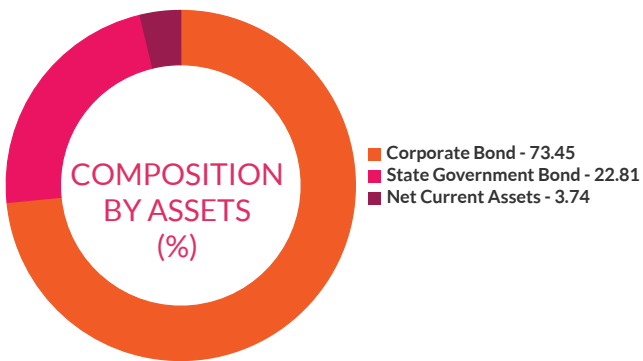
BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		73.45%
Power Finance Corporation Limited	CRISIL AAA	13.91%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	13.08%
Indian Oil Corporation Limited	CRISIL AAA	12.94%
REC Limited	CRISIL AAA	12.72%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	8.63%
Power Grid Corporation of India Limited	CRISIL AAA	6.97%
National Housing Bank	CRISIL AAA	5.22%
STATE GOVERNMENT BOND		22.81%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.19%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.34%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.76%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	1.76%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.88%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.88%
NET CURRENT ASSETS		3.74%
GRAND TOTAL		100.00%



PERFORMANCE		(as on 31st July, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.07%	10,709	NA	NA	NA	NA	5.23%	11,364
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.77%	10,779	NA	NA	NA	NA	5.73%	11,499
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	6.28%	11,650
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.22%	10,724	NA	NA	NA	NA	5.38%	11,405
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.77%	10,779	NA	NA	NA	NA	5.73%	11,499
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	6.28%	11,650

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

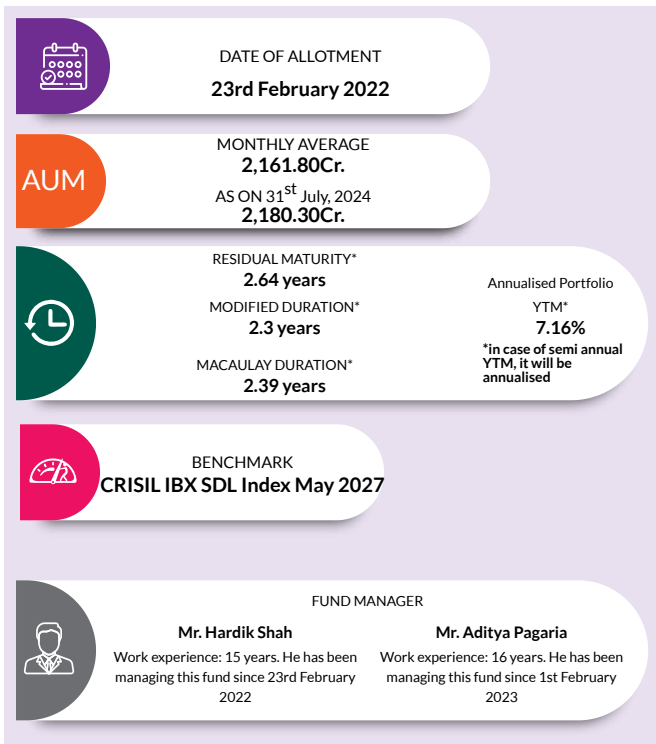
Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Jul-24	-0.69	-	-	-	-0.5

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

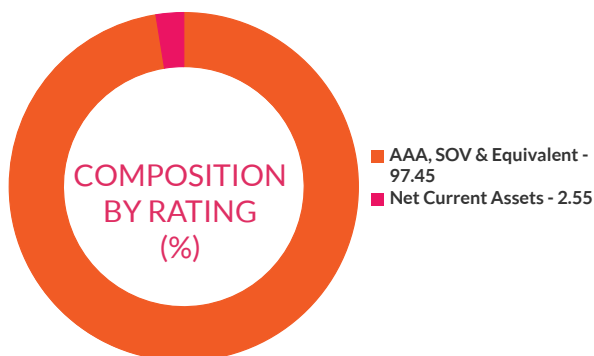
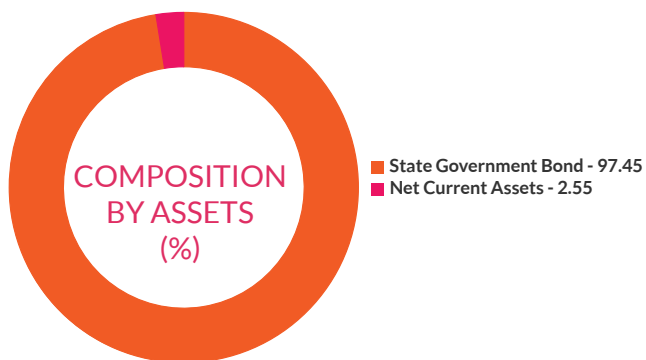
FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.45%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.54%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.66%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	10.44%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.33%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.65%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.48%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	4.41%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	3.18%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.17%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.92%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.65%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.56%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.33%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.32%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.27%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.10%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.63%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.63%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	1.40%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.39%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.30%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.17%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.16%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	0.93%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.70%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.70%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.47%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.47%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.47%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.23%
7.15% Karnataka SDL (MD 11/01/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.55%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.90%	10,793	NA	NA	NA	NA	5.50%	11,394	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.11%	10,814	NA	NA	NA	NA	6.26%	11,595	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	6.29%	11,602	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	8.05%	10,807	NA	NA	NA	NA	5.66%	11,434	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.11%	10,814	NA	NA	NA	NA	6.26%	11,595	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	6.29%	11,602	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Jul 2024	-0.21	-	-	-	-0.76

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

22nd November 2022

MONTHLY AVERAGE

79.36Cr.

AS ON 31st July, 2024

79.57Cr.

RESIDUAL MATURITY*

2.02 years

MODIFIED DURATION*

1.79 years

MACAULAY DURATION*

1.85 years

Annualised Portfolio YTM*

7.19%

*in case of semi annual YTM, it will be annualised

BENCHMARK

Nifty SDL Sep 2026 Index

FUND MANAGER

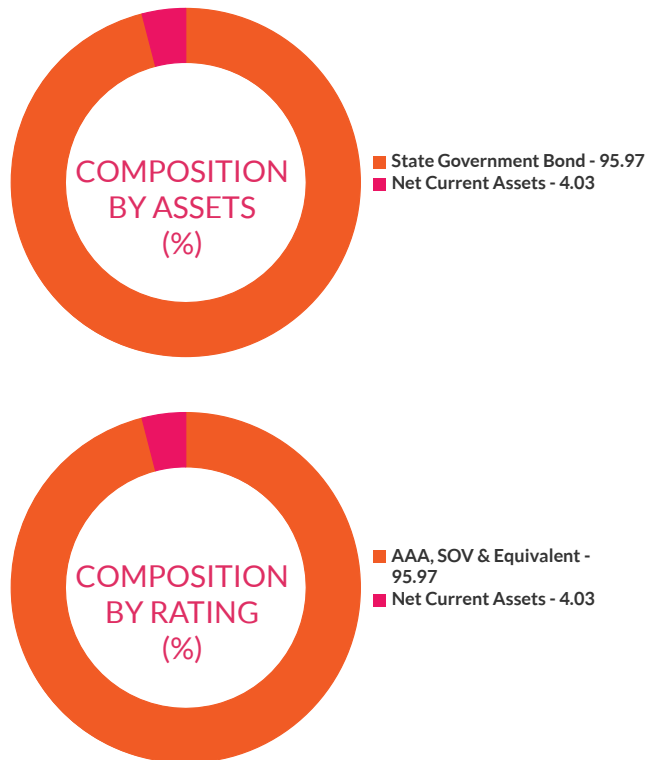
Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain

Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		95.97%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	50.54%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	9.90%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.34%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.34%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.32%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.29%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.54%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.54%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.90%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.27%
NET CURRENT ASSETS		4.03%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.62%	10,764	NA	NA	NA	NA	7.41%	11,285	
Nifty SDL Sep 2026 Index (Benchmark)	7.96%	10,798	NA	NA	NA	NA	7.76%	11,347	22-Nov-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.51%	11,480	
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	7.75%	10,777	NA	NA	NA	NA	7.55%	11,310	
Nifty SDL Sep 2026 Index (Benchmark)	7.96%	10,798	NA	NA	NA	NA	7.76%	11,347	22-Nov-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.51%	11,480	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Jul-24	-0.34	-	-	-	-0.35

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
70.06Cr.
AS ON 31st July, 2024
70.46Cr.

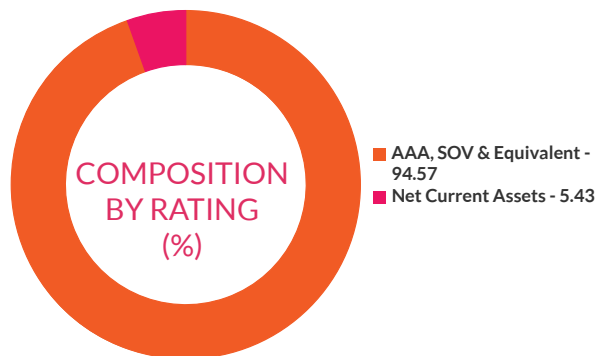
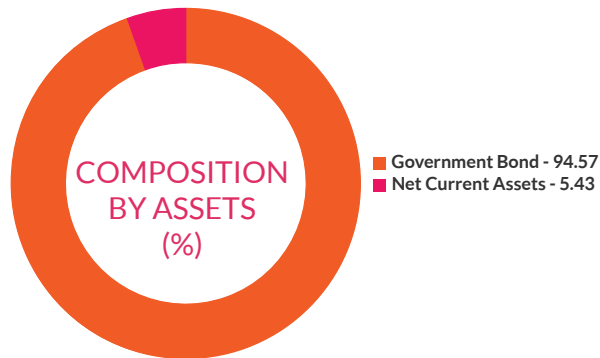
RESIDUAL MATURITY*
3.4 years
MODIFIED DURATION*
2.89 years
MACAULAY DURATION*
2.99 years

Annualised Portfolio YTM*
7.11%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.36%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.38%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.32%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.32%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.28%
GOVERNMENT BOND		41.90%
7.17% GOI (MD 08/01/2028)	Sovereign	41.90%
NET CURRENT ASSETS		5.43%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	7.84%	10,787	NA	NA	NA	NA	7.59%	11,174	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.11%	10,813	NA	NA	NA	NA	8.03%	11,244	24-Jan-23
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.90%	11,381	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.03%	10,806	NA	NA	NA	NA	7.79%	11,207	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.11%	10,813	NA	NA	NA	NA	8.03%	11,244	24-Jan-23
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	8.90%	11,381	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Jul-24	-0.26	-	-	-	-0.44

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
July 2024

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
33.88Cr.
AS ON 31st July, 2024
32.95Cr.

RESIDUAL MATURITY*
2.88 years

MODIFIED DURATION*
2.52 years

MACAULAY DURATION*
2.6 years

Annualised Portfolio
YTM*
7.04%

*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

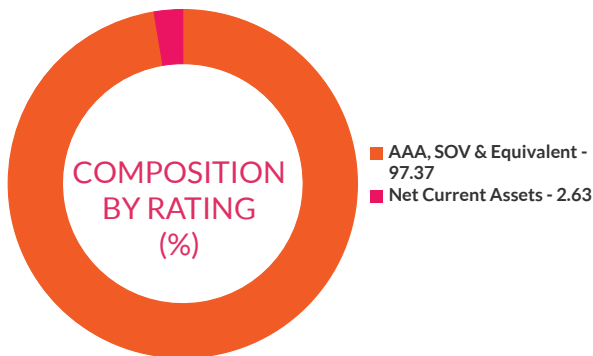
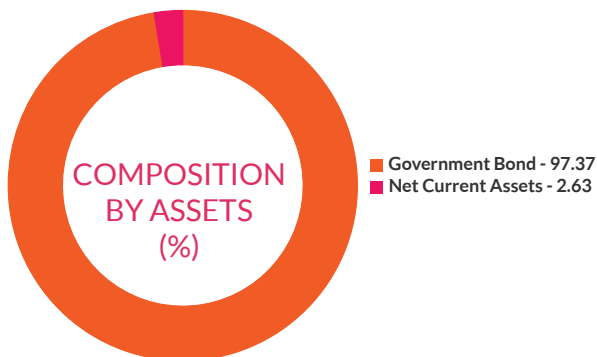
FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		
7.38% GOI (MD 20/06/2027)	Sovereign	53.09%
STATE GOVERNMENT BOND		
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.56%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.72%
NET CURRENT ASSETS		2.63%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.72%	10,774	NA	NA	NA	NA	8.12%	11,177	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.10%	10,812	NA	NA	NA	NA	8.59%	11,245	27-Feb-23
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	9.47%	11,376	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	7.92%	10,794	NA	NA	NA	NA	8.34%	11,209	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.10%	10,812	NA	NA	NA	NA	8.59%	11,245	27-Feb-23
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	NA	NA	NA	NA	9.47%	11,376	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil


Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Jul-24	-0.38	-	-	-	-0.46

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND


(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
July 2024


INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st March 2024



MONTHLY AVERAGE
20.99Cr.
AS ON 31st July, 2024
21.18Cr.




RESIDUAL MATURITY*
9.43 years

MODIFIED DURATION*
6.49 years


MACAULAY DURATION*
6.73 years

Annualised Portfolio
YTM*
7.38%

*in case of semi annual
YTM, it will be
annualised



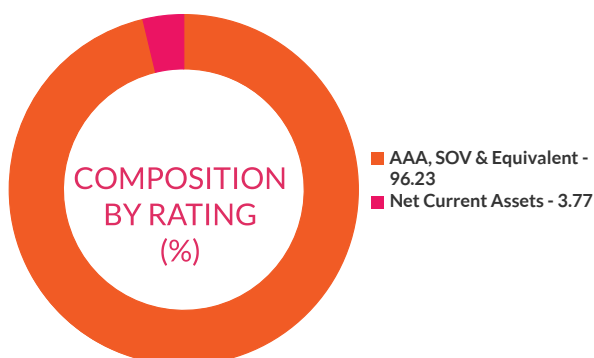
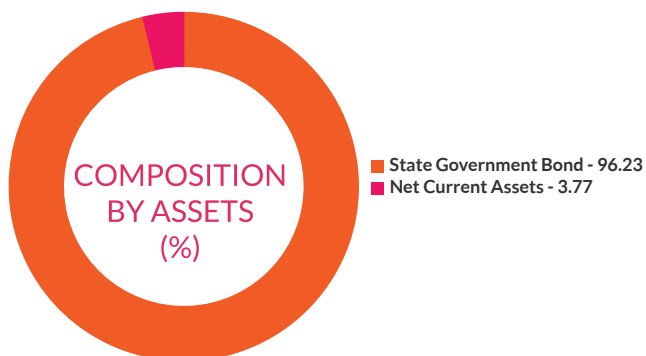
BENCHMARK
CRISIL IBX SDL Index - June 2034



FUND MANAGER
Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	72.92%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	17.87%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	2.97%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	2.46%
NET CURRENT ASSETS		3.77%
GRAND TOTAL		100.00%





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	31-Jul-24	-	-	-	-	0.1

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

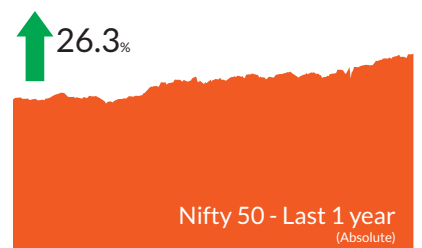


HYBRID

OUTLOOK ₹ 
AUGUST 2024

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equities advanced over the month buoyed by expectations from the budget. Although markets saw a knee jerk reaction on the day of budget, they subsequently recovered and crossed all time highs. The BSE Sensex and the NIFTY 50 ended 3.4% and 3.9% up respectively. Amongst other indices, both the mid-caps and small caps gained during the month. The NIFTY Midcap 100 ended the month higher 5.8% while NIFTY Small Cap 100 ended 4.5% up. The number of stocks trading above their respective 200-day moving averages was higher at 95% in July vs. 88% in June. The advance-decline line was up 3% in July while volatility was down.

Overall, the month was positive for Indian Bonds given a better demand supply outlook, weaker oil and commodity prices and lower fiscal deficit numbers in the budget. Consequently, the yields on the 10 year government bonds ended 8 bps lower at 6.93%. Foreign Portfolio Investors (FPI) flows was positive in July and stood at US\$2.7 bn over the month. Year to date, cumulative debt inflows amounted to US\$10.9 bn. Yields on US Treasuries ended 37 bps lower at 4.03% on weaker macroeconomic data.

Key Market Events

Global interest rates : The gradual slowing of inflation and weakening pace of economic activity, particularly in the labour markets make a

case for lower interest rates in the US. Yields on US Treasuries have started pricing in more than 250 bps rate cuts in next 12 months starting from September 2024. After having started the easing cycle, one can expect the central banks of Europe, Canada and Switzerland to further lower interest rates. In a surprise move, the Bank of Japan hiked interest rates. In India, higher growth coupled with sustained food inflation prompted the Reserve Bank of India (RBI) to remain on a pause in its August monetary policy.

Budget reaffirms path of consolidation and continuity : Budget continued on its path of fiscal consolidation and Policy continuity and the government reduced the fiscal deficit from 5.1% to 4.9% and the glide path suggested 4.5% in FY26. From the perspective of bond markets, there was no significant deviation from Interim budget both in terms of spending and borrowing numbers, hence the price reaction post the budget on yields was very muted.

Inflationary pressures persist : Headline inflation rose over the month to 5.1% from 4.75% in the previous month in light of higher food inflation. Nonetheless, we do not expect inflation to rise and a better monsoon coupled with favourable base effects could lead to lower CPI prints in July. Furthermore, crude oil was 6.6% lower over the month and we do not expect crude to add to inflationary pressures.

KEY HIGHLIGHTS

Banking liquidity moves to surplus: Banking liquidity moved to surplus and the Overnight funding rate eased from 6.65-6.7% to 6.4-6.45%. Given the huge increase in banking liquidity due to the dividend by RBI and FPI flows over last two months, the central bank conducted small amount of OMO sales of Rs 7,500 cr to neutralize some of surplus liquidity, impact of the same on yields was insignificant.

Separately, RBI also released a consultation paper tweaking Bank Liquidity Coverage Ratio (LCR) requirement which if implemented would lead to additional demand for liquid assets particularly, government bonds of Rs 2 trillion from FY26.

Indian currency weakens : In light of recent depreciation of Japanese Yen, Chinese Yuan, Indonesia rupiah and other emerging/developed markets currencies and looming fears of geopolitical risks/ trade wars and tariffs, markets are generally worried about possibility of near term rupee depreciation and its implications on monetary policy. We believe that rupee would continue to remain stable and do not expect any major volatility or depreciation in FY25.

Market View

Equity Markets

Two of the most awaited events – the elections and budget have finally passed. Markets have witnessed runup as well as volatility based on these events and all indices touched lifetime highs. With slowing global growth particularly in the US and markets being overvalued across the investment part of the economy, we may see normalisation in some of these segments. After 3 years of above 20% earnings growth, a slowdown is visible this quarter and growth is likely to be less than 15% this year. In addition, equity supply has also picked up with stake sales by promoters, PE and large pipeline of IPOs. These could be the likely triggers going forward in addition to the outcome of US presidential elections and global geopolitics. Having said that, any declines are likely opportunities to increase exposure to equities. One must remember that markets never move in a straight line but in cycles and it would be prudent to stay invested at all times based on investor goals, investment horizon and risk profile with a long-term view. India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth.

The government initiatives aimed at boosting employment is expected to aid consumption. Gradual signs are visible in the form of improving FMCG sales in rural areas, two wheeler sales and improving kharif crop sowing levels. We expect consumption growth to be broad based and an above normal monsoon coupled with the festive season to support this consumption. The trend of premiumisation continues, benefiting various segments within consumer discretionary. Automobiles, real estate, and high-end retail have all experienced growth. The housing

sector is witnessing increased absorption across India, and with the government's emphasis on affordable housing, building materials and related industries are poised to benefit. We maintain our overweight stance in these sectors.

Even though there is no change in the capex expenditure compared to the interim budget, it is a 17% growth on YOY terms, which in itself is a healthy figure. The fiscal discipline by the government will translate to crowding in for private investments. With the government also emphasizing on private capex, the entire curve of the capex cycle stands to benefit in light of multiple enablers such as deleveraged corporate balance sheets, healthy profitability, rising domestic demand, and increasing capacity utilization. Accordingly, we are overweight on the infrastructure, manufacturing, utilities and transport. We maintain a bias to holdings in sectors that can benefit from government policies such as energy, defense, power. We have an underweight in the export-oriented segment, attributing this to global economic slowdown.

Debt Market

Overall, the yields on 10-year Indian government bonds rallied by more than 10 bps over the month while those on the 10 year US Treasuries were down by more than 35 bps. Given the easing of banking liquidity, yields on short term/money market curve too saw a rally of 10-25 bps. Concurrent to our view, in its third policy of FY25, the RBI retained a pause on interest rates for the ninth consecutive time. The MPC noted that the outlook for domestic economic activity remains robust given strong domestic demand and a resilient macroeconomic environment. Expectations of La Nina and rising reservoir levels coupled with better kharif sowing would lead to better rural consumption. We believe that if monsoons are on track and food inflation subsides, there is very high probability of RBI changing its course on monetary policy from October. We expect RBI to deliver about 50 bps of rate cut in this rate cycle. Separately, rupee is at all-time low while the forex reserves are at an all time high of US\$675 Bn, FPI flows in both debt and equity have been strong to the tune of US\$7 bn and commodity prices weak

In light of weak macroeconomic data, US treasury yields have started pricing in more than 250 bps rate cuts in next 12 months starting from September 2024. US bond markets will continue to trade in a range of 3.75-4.25% as Fed starts to cut rate from September, high US fiscal deficits will not allow massive rally in US yields.

Our core view continues to remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds, lower inflation and stable external sector outlook. Accordingly, we expect 50 bps of rate cut in this rate cut cycle. Our portfolio allocation has tilted towards a higher Gsec and 1-3 year corporate bonds in anticipation of continued FPI flows in government bonds due to JP Morgan inclusion and tweaking of LCR guidelines.

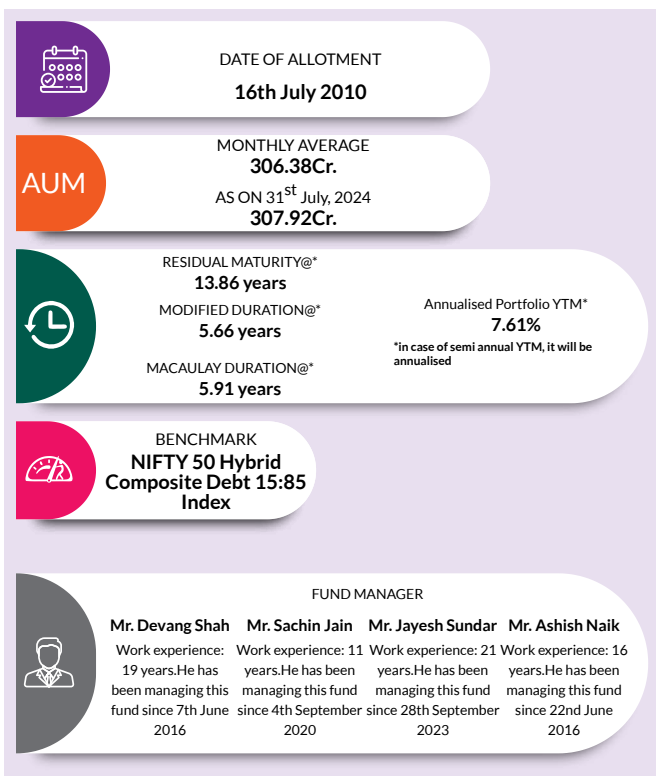
AXIS REGULAR SAVER FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

FACTSHEET

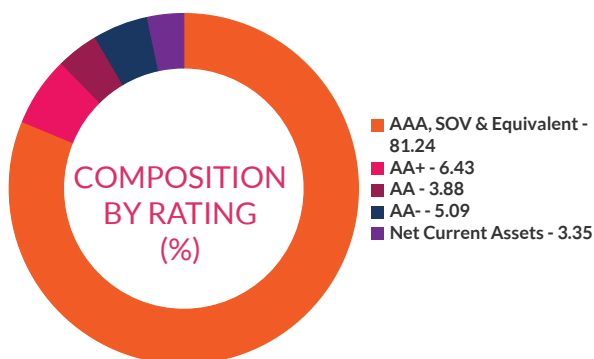
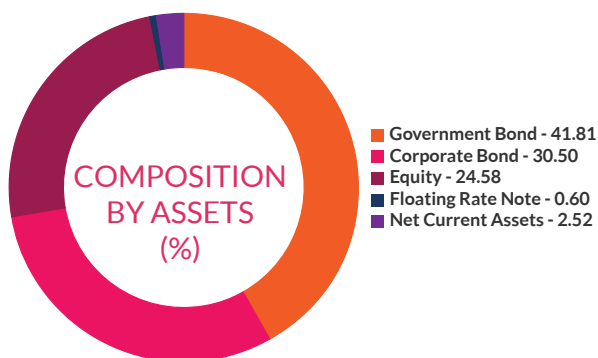
July 2024

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND 41.81%		
7.18% GOI (MD 24/07/2037)	Sovereign	15.52%
7.18% GOI (MD 14/08/2033)	Sovereign	7.58%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.67%
7.34% GOI (MD 22/04/2064)	Sovereign	5.03%
7.25% GOI (MD 12/06/2063)	Sovereign	4.97%
7.23% GOI (MD 15/04/2039)	Sovereign	0.99%
7.17% GOI (MD 08/01/2028)	Sovereign	0.98%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
CORPORATE BOND 30.50%		
HDFC Bank Limited	CRISIL AAA	8.12%
Power Finance Corporation Limited	CRISIL AAA	4.92%
Samvardhana Motherson International Limited	IND AAA	3.25%
Muthoot Finance Limited	CRISIL AA+	3.23%
India Grid Trust InvIT Fund	CRISIL AAA	3.18%
Aadhar Housing Finance Limited	IND AA	1.63%
CreditAccess Grameen Limited	IND AA-	1.63%
Indian Bank	CRISIL AA+	1.62%
IndoStar Capital Finance Limited	CRISIL AA-	1.62%
360 One Prime Limited	ICRA AA	1.30%
EQUITY 24.58%		
Infosys Limited	IT - Software	2.49%
ICICI Bank Limited	Banks	2.11%
Reliance Industries Limited	Petroleum Products	1.72%
Tata Consultancy Services Limited	IT - Software	1.72%
HDFC Bank Limited	Banks	1.63%
Bajaj Finance Limited	Finance	1.61%
Bank of Baroda	Banks	1.25%
Mahindra & Mahindra Limited	Automobiles	1.25%
Cholamandalam Investment and Finance Company Ltd	Finance	1.19%
PI Industries Limited	Fertilizers & Agrochemicals	1.15%
Bajaj Finserv Limited	Finance	0.76%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.73%
Motherson Sumi Wiring India Limited	Auto Components	0.67%
Sansera Engineering Limited	Auto Components	0.62%
ICICI Prudential Life Insurance Company Limited	Insurance	0.60%
Nestle India Limited	Food Products	0.57%
Kotak Mahindra Bank Limited	Banks	0.57%
Avenue Supermarts Limited	Retailing	0.53%
Other Equity (Less than 0.50% of the corpus)		3.40%
FLOATING RATE NOTE 0.60%		
SK Finance Limited	CRISIL AA-	0.60%
NET CURRENT ASSETS 2.52%		
GRAND TOTAL 100.00%		

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	10.31%	11,034	6.58%	12,111	8.87%	15,299	7.72%	28,449	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.86%	11,089	7.68%	12,490	8.87%	15,304	8.71%	32,349	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.41%	23,957	
Axis Regular Saver Fund - Direct Plan - Growth Option	11.81%	11,184	8.02%	12,609	10.20%	16,258	9.28%	27,931	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.86%	11,089	7.68%	12,490	8.87%	15,304	8.93%	26,935	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	20,469	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Mar 26, 2024	0.2500	0.2500	-	12.4249	0.3500	0.3500	-	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
Quarterly IDCW	Jun 25, 2024	0.2500	0.2500	11.4016	11.3930	0.3500	0.3500	13.4974	13.4867
	Mar 26, 2024	0.2500	0.2500	-	11.2188	0.3500	0.3500	-	13.2937
	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114	0.3500	0.3500	13.4428	13.4159

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.62%

ENTRY & EXIT LOAD

Entry Load: NA
 If redeemed/switch out within 1 month from the date of allotment

Exit Load:
 - For 10% of investment : Nil
 - For remaining investment : 1%
 If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
953.11Cr.
AS ON 31st July, 2024
982.84Cr.



RESIDUAL MATURITY@*
16.94 years

MODIFIED DURATION@*
6.47 years

MACAULAY DURATION@*
6.71 years

Annualised Portfolio YTM*
7.25%

*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Equity Savings TRI

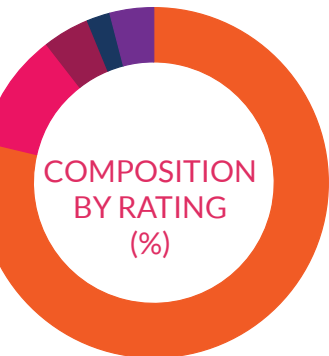


FUND MANAGER

Mr. Mayank Hyanki	Mr. Hitesh Das	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 13 years. He has been managing this fund since 17th January 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023



Unhedged Equity - 39.34
Hedged Equity - 36.79
Debt, Cash & Other receivables - 23.57



AAA, SOV & Equivalent - 78.74
AA+ - 10.75
AA - 4.31
A+ - 2.16
Net Current Assets - 4.05



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		76.13%	-36.79%	39.34%
Bank Nifty Index	Index	4.48%		4.48%
Reliance Industries Limited	Petroleum Products	7.65%	-4.50%	3.15%
ICICI Bank Limited	Banks	2.44%		2.44%
Infosys Limited	IT - Software	2.03%	-0.02%	2.01%
Mahindra & Mahindra Limited	Automobiles	2.31%	-0.53%	1.78%
Bharti Airtel Limited	Telecom - Services	1.76%	-0.24%	1.53%
Larsen & Toubro Limited	Construction	3.59%	-2.18%	1.42%
Tata Consultancy Services Limited	IT - Software	2.75%	-1.35%	1.40%
HDFC Bank Limited	Banks	8.85%	-7.61%	1.25%
NTPC Limited	Power	0.98%	-0.05%	0.93%
Cholamandalam Investment and Finance Company Ltd	Finance	0.85%		0.85%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.19%	-0.34%	0.84%
SBI Life Insurance Company Limited	Insurance	1.50%	-0.74%	0.76%
State Bank of India	Banks	0.72%		0.72%
Power Grid Corporation of India Limited	Power	0.77%	-0.13%	0.64%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.64%		0.64%
Hindustan Unilever Limited	Diversified FMCG	2.48%	-1.87%	0.61%
Tata Power Company Limited	Power	0.61%		0.61%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	0.60%		0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%	-0.17%	0.55%
Dixon Technologies (India) Limited	Consumer Durables	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		28.68%	-17.07%	11.61%
DEBT SECURITIES				22.62%
CORPORATE BOND				4.85%
Shriram Finance Limited	CRISIL AA+			2.53%
TVS Holdings Limited	CRISIL AA			1.02%
Rensery Global Private Limited	CARE A+(CE)			0.51%
State Bank of India	CRISIL AAA			0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.21%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				14.25%
7.25% GOI (MD 12/06/2063)	Sovereign			6.75%
7.34% GOI (MD 22/04/2064)	Sovereign			2.10%
7.18% GOI (MD 24/07/2037)	Sovereign			1.76%
7.3% GOI (MD 19/06/2053)	Sovereign			1.57%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.01%
7.1% GOI (MD 08/04/2034)	Sovereign			0.51%
7.26% GOI (MD 22/08/2032)	Sovereign			0.31%
6.19% GOI (MD 16/09/2034)	Sovereign			0.19%
7.72% GOI (MD 26/10/2055)	Sovereign			0.04%
TREASURY BILL				3.52%
182 Days Tbill	Sovereign			2.01%
91 Days Tbill	Sovereign			1.51%
INVIT				0.30%
Bharat Highways Invit				0.30%
CASH & OTHER NET CURRENT ASSETS				0.95%
NET ASSETS				100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	17.99%	11,804	9.65%	13,191	10.76%	16,677	8.81%	21,330	
NIFTY Equity Savings TRI (Benchmark)	14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410	
Axis Equity Saver Fund - Direct Plan - Growth Option	19.48%	11,954	11.10%	13,721	12.22%	17,806	10.18%	23,860	
NIFTY Equity Savings TRI (Benchmark)	14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 9 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.0900	0.0900	12.4200	12.3400	0.0900	0.0900	14.2200	14.1300
	Jun 25, 2024	0.0900	0.0900	12.2700	12.2300	0.0900	0.0900	14.0100	13.9700
	May 27, 2024	0.0900	0.0900	12.0600	12.0900	0.0900	0.0900	13.7500	13.7900
Quarterly IDCW	Jun 25, 2024	0.2700	0.2700	12.8100	12.7800	0.2700	0.2700	14.4400	14.4000
	Mar 26, 2024	0.2700	0.2700	-	12.4900	0.2700	0.2700	-	14.0000
	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600	0.2700	0.2700	13.9000	13.8400
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel IIITier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	0.49%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

FACTSHEET
July 2024

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,270.33Cr.
AS ON 31st July, 2024
1,288.70Cr.



RESIDUAL MATURITY@*
12.86 years
MODIFIED DURATION@*
5.5 years
MACAULAY DURATION@*
5.72 years

Annualised Portfolio YTM*
7.14%
*in case of semi annual YTM, it will be annualised



BENCHMARK
**65% of Nifty 500 TRI +
20% Nifty Composite
Debt Index + 7.50% of
Domestic Price of
Physical Gold + 7.50% of
Domestic Price of
Physical Silver**



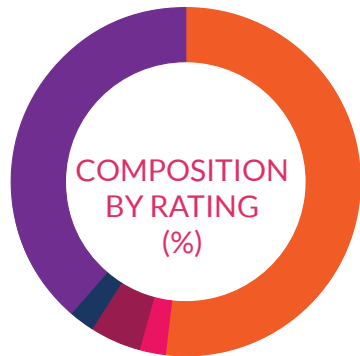
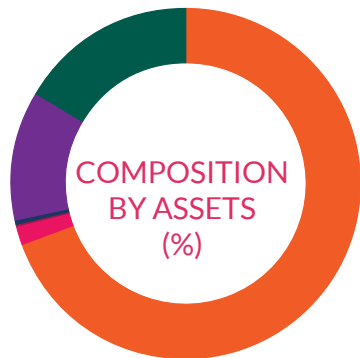
FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria
Work experience: 21 years. He has been managing this fund since 28th September 2023	Work experience: 16 years. He has been managing this fund since 22nd June 2016	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 1st June 2024



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		71.08%	-1.74%	69.34%
ICICI Bank Limited	Banks	4.09%		4.09%
Infosys Limited	IT - Software	3.96%		3.96%
HDFC Bank Limited	Banks	5.24%	-1.74%	3.50%
Reliance Industries Limited	Petroleum Products	2.41%		2.41%
Larsen & Toubro Limited	Construction	2.33%		2.33%
PI Industries Limited	Fertilizers & Agrochemicals	2.30%		2.30%
Bharti Airtel Limited	Telecom - Services	2.29%		2.29%
Tata Consultancy Services Limited	IT - Software	2.20%		2.20%
State Bank of India	Banks	2.08%		2.08%
ITC Limited	Diversified FMCG	2.03%		2.03%
United Spirits Limited	Beverages	1.63%		1.63%
Ambuja Cements Limited	Cement & Cement Products	1.60%		1.60%
InterGlobe Aviation Limited	Transport Services	1.39%		1.39%
REC Limited	Finance	1.37%		1.37%
Cummins India Limited	Industrial Products	1.33%		1.33%
Blue Star Limited	Consumer Durables	1.31%		1.31%
Sansera Engineering Limited	Auto Components	1.31%		1.31%
Cholamandlam Investment and Finance Company Ltd	Finance	1.29%		1.29%
Tata Motors Limited	Automobiles	1.27%		1.27%
Godrej Properties Limited	Realty	1.25%		1.25%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.22%		1.22%
Granules India Limited	Pharmaceuticals & Biotechnology	1.22%		1.22%
The Federal Bank Limited	Banks	1.19%		1.19%
Oil India Limited	Oil	1.18%		1.18%
KEI Industries Limited	Industrial Products	1.18%		1.18%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.13%		1.13%
UNO Minda Limited	Auto Components	1.11%		1.11%
HDFC Life Insurance Company Limited	Insurance	1.11%		1.11%
Dabur India Limited	Personal Products	1.11%		1.11%
Hindustan Aeronautics Limited	Aerospace & Defense	1.05%		1.05%
Multi Commodity Exchange of India Limited	Capital Markets	1.04%		1.04%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.02%		1.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.00%		1.00%
TVS Motor Company Limited	Automobiles	0.95%		0.95%
Life Insurance Corporation Of India	Insurance	0.91%		0.91%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.90%		0.90%
Sona BLW Precision Forgings Limited	Auto Components	0.90%		0.90%
Godrej Consumer Products Limited	Personal Products	0.84%		0.84%
Hindalco Industries Limited	Non - Ferrous Metals	0.78%		0.78%
Varun Beverages Limited	Beverages	0.76%		0.76%
Zomato Limited	Retailing	0.75%		0.75%
TeamLease Services Limited	Commercial Services & Supplies	0.64%		0.64%
Can Fin Homes Limited	Finance	0.64%		0.64%
The Phoenix Mills Limited	Realty	0.63%		0.63%
GPT Healthcare Limited	Healthcare Services	0.62%		0.62%
Chalet Hotels Limited	Leisure Services	0.62%		0.62%
Petronet LNG Limited	Gas	0.60%		0.60%
Mahindra & Mahindra Limited	Automobiles	0.59%		0.59%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.58%		0.58%
KFin Technologies Limited	Capital Markets	0.53%		0.53%
CreditAccess Grameen Limited	Finance	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		1.08%		1.08%
DEBT SECURITIES				10.07%
CORPORATE BOND				3.75%
HDFC Bank Limited	CRISIL AAA			0.78%
Delhi International Airport Limited	ICRA AAA			0.78%
National Bank For Agriculture and Rural Development	ICRA AAA			0.77%
Power Finance Corporation Limited	CRISIL AAA			0.41%
Bharti Telecom Limited	CRISIL AA+			0.39%
Renserv Global Private Limited	CARE A+(CE)			0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.23%
GOVERNMENT BOND				5.93%
7.3% GOI (MD 19/06/2053)	Sovereign			2.40%
7.25% GOI (MD 12/06/2063)	Sovereign			1.98%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23.45%	12,353	10.59%	13,531	14.71%	19,878	10.16%	38,555	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)									
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	12.74%	53,275	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	24.69%	12,476	12.06%	14,079	16.30%	21,291	11.39%	34,900	01-Jan-13
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)									
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund & Divyansh Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Haridk Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annoucement on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO		Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Issuer	Industry/Rating			
7.1% GOI (MD 08/04/2034)	Sovereign			0.79%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.40%
6.19% GOI (MD 16/09/2034)	Sovereign			0.37%
STATE GOVERNMENT BOND				0.39%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.39%
EXCHANGE TRADED FUNDS				11.94%
Axis Gold ETF				7.80%
Axis Silver ETF				4.14%
INVIT				0.17%
Bharat Highways Invit				0.17%
REIT				0.41%
Embassy Office Parks REIT				0.41%
CASH & OTHER NET CURRENT ASSETS				6.34%
NET ASSETS				100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.1500	0.1500	20.1998	19.9995	0.1500	0.1500	26.4173	26.1546
	Jun 25, 2024	0.1500	0.1500	19.5628	19.5499	0.1500	0.1500	25.5166	25.4991
	May 22, 2024	0.1500	0.1500	19.2011	19.1270	0.1500	0.1500	24.9772	24.8802

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme(plan) would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.


@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.




DATE OF ALLOTMENT
9th August 2018



MONTHLY AVERAGE
1,657.05Cr.

AS ON 31st July, 2024
1,682.75Cr.



RESIDUAL MATURITY@*
14.64 years

MODIFIED DURATION@*
6.7 years

MACAULAY DURATION@*
6.97 years

Annualised Portfolio YTM*


7.52%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.53%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

FUND MANAGER

Mr. Jayesh Sundar

Work experience: 21 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik

Work experience: 16 years. He has been managing this fund since 9th August 2018

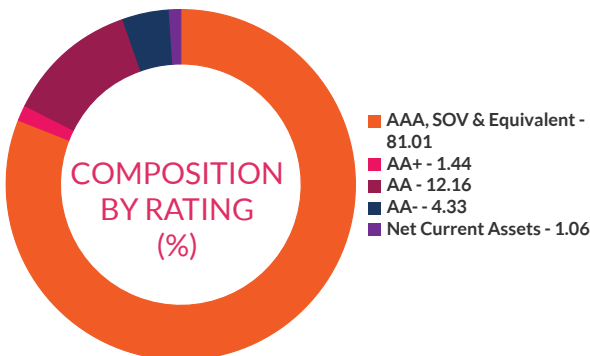
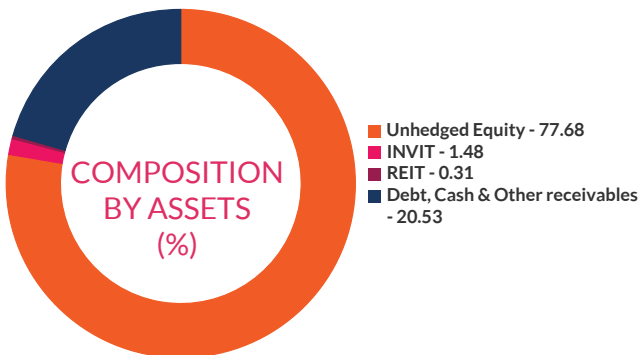
Mr. Devang Shah

Work experience: 19 years. He has been managing this fund since 5th April 2024

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st February 2023

PORTFOLIO	
Instrument Type/ Issuer Name	Industry/Rating % of NAV
EQUITY	77.68%
ICICI Bank Limited	Banks 5.50%
HDFC Bank Limited	Banks 4.47%
Infosys Limited	IT - Software 3.93%
Mahindra & Mahindra Limited	Automobiles 2.98%
Reliance Industries Limited	Petroleum Products 2.97%
PI Industries Limited	Fertilizers & Agrochemicals 2.80%
Bharti Airtel Limited	Telecom - Services 2.71%
Tata Consultancy Services Limited	IT - Software 2.52%
Cholamandalam Investment and Finance Company Ltd	Finance 2.17%
State Bank of India	Banks 2.13%
NTPC Limited	Power 2.11%
Larsen & Toubro Limited	Construction 1.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.75%
Bajaj Finserv Limited	Finance 1.67%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology 1.50%
Grasim Industries Limited	Cement & Cement Products 1.41%
Godrej Consumer Products Limited	Personal Products 1.41%
Coal India Limited	Consumable Fuels 1.39%
FSN E-Commerce Ventures Limited	Retailing 1.25%
SBI Life Insurance Company Limited	Insurance 1.24%
Bajaj Finance Limited	Finance 1.22%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals 1.21%
Avenue Supermarts Limited	Retailing 1.16%
Sansera Engineering Limited	Auto Components 1.07%
Mphasis Limited	IT - Software 1.01%
Indian Bank	Banks 0.99%
Suzlon Energy Limited	Electrical Equipment 0.98%
Kotak Mahindra Bank Limited	Banks 0.96%
Doms Industries Limited	Household Products 0.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology 0.93%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology 0.92%
Indian Oil Corporation Limited	Petroleum Products 0.91%
PNB Housing Finance Limited	Finance 0.91%
Zomato Limited	Retailing 0.91%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.86%
Motherson Sumi Wiring India Limited	Auto Components 0.86%
Tata Motors Limited	Automobiles 0.84%
Brigade Enterprises Limited	Realty 0.78%
Nestle India Limited	Food Products 0.68%
Fine Organic Industries Limited	Chemicals & Petrochemicals 0.67%
Info Edge (India) Limited	Retailing 0.66%
Oil & Natural Gas Corporation Limited	Oil 0.65%
Jyoti CNC Automation Ltd	Industrial Manufacturing 0.64%
Can Fin Homes Limited	Finance 0.58%
UNO Minda Limited	Auto Components 0.55%
Hindustan Aeronautics Limited	Aerospace & Defense 0.53%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology 0.51%
R R Kabel Limited	Industrial Products 0.51%
Other Equity (Less than 0.50% of the corpus)	6.41%
DEBT SECURITIES	20.31%
CORPORATE BOND	6.85%
Bajaj Finance Limited	CRISIL AAA 1.49%
360 One Prime Limited	ICRA AA 0.89%
HDFC Bank Limited	CRISIL AAA 0.85%
Mahanagar Telephone Nigam Limited	IND AAA(CE) 0.59%
DLF Home Developers Limited	ICRA AA 0.59%
TVS Holdings Limited	CRISIL AA 0.59%
IndoStar Capital Finance Limited	CRISIL AA- 0.59%
Aadhar Housing Finance Limited	IND AA 0.42%
Muthoot Finance Limited	CRISIL AA+ 0.30%
Punjab National Bank	CRISIL AAA 0.29%
Power Finance Corporation Limited	CRISIL AAA 0.24%
GOVERNMENT BOND	11.83%
7.18% GOI (MD 24/07/2037)	Sovereign 3.62%
7.25% GOI (MD 12/06/2063)	Sovereign 3.33%
7.32% GOI (MD 13/11/2030)	Sovereign 2.43%
7.34% GOI (MD 22/04/2064)	Sovereign 1.53%
7.18% GOI (MD 14/08/2033)	Sovereign 0.60%
7.3% GOI (MD 19/06/2053)	Sovereign 0.31%
4.04% GOI FRB (MD 04/10/2028)	Sovereign #0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION	0.30%
SK Finance Limited	CRISIL AA- 0.30%
STATE GOVERNMENT BOND	0.15%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign 0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign 0.03%
TREASURY BILL	1.18%
182 Days Tbill	Sovereign 0.59%
91 Days Tbill	Sovereign 0.59%
INVIT	1.48%
Bharat Highways Invit	1.48%
REIT	0.31%
Embassy Office Parks REIT	0.31%
CASH & OTHER NET CURRENT ASSETS	0.22%
NET ASSETS	100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	24.60%	12,467	11.51%	13,873	14.69%	19,861	12.34%	20,060	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.26%	12,634	15.36%	15,363	16.75%	21,708	14.06%	21,966	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.23%	23,343	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	25.99%	12,607	12.90%	14,401	16.18%	21,188	13.88%	21,760	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.26%	12,634	15.36%	15,363	16.75%	21,708	14.06%	21,966	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.23%	23,343	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jul 25, 2024	0.1000	0.1000	14.2500	14.0600	0.1000	0.1000	17.1600	16.9300
	Jun 25, 2024	0.1000	0.1000	13.8300	13.7800	0.1000	0.1000	16.6100	16.5400
	May 27, 2024	0.1000	0.1000	13.2300	13.2700	0.1000	0.1000	15.8600	15.9000
Quarterly IDCW	Jun 25, 2024	0.3000	0.3000	14.3800	14.3300	0.3000	0.3000	15.8800	15.8200
	Mar 26, 2024	0.3000	0.3000	-	13.3300	0.3000	0.3000	-	14.6500
	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900	0.3000	0.3000	14.7500	14.6400
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.29%

ENTRY & EXIT LOAD

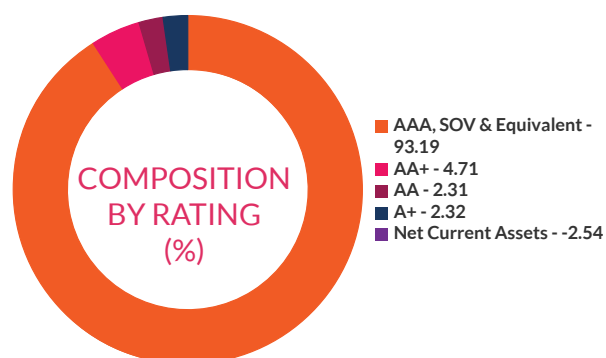
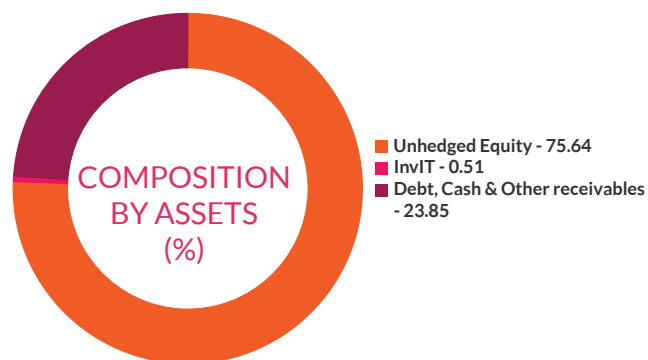
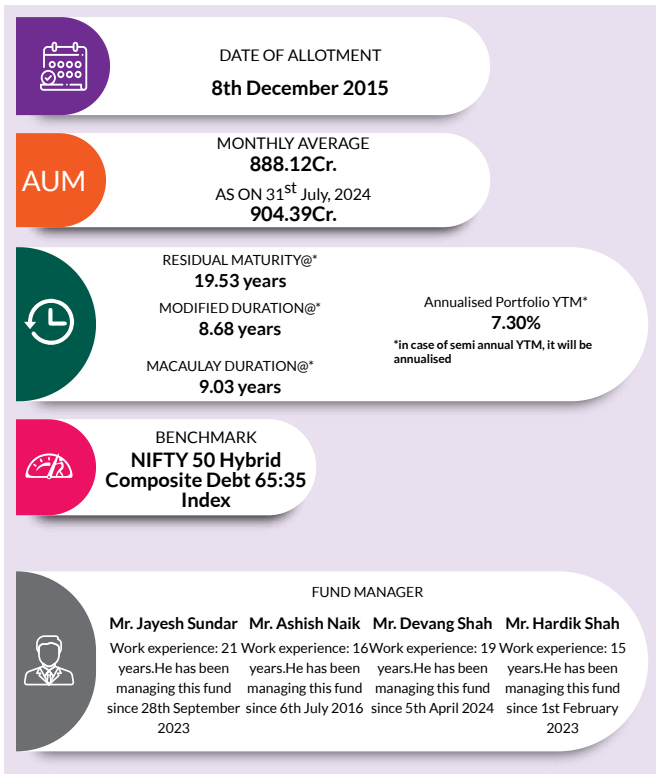
Entry Load: NA
Exit Load: If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.05%
HDFC Bank Limited	Banks	4.41%
Infosys Limited	IT - Software	4.13%
Reliance Industries Limited	Petroleum Products	3.93%
PI Industries Limited	Fertilizers & Agrochemicals	2.73%
Mahindra & Mahindra Limited	Automobiles	2.70%
Tata Consultancy Services Limited	IT - Software	2.32%
Cholamandalam Investment and Finance Company Ltd	Finance	2.09%
Bajaj Finance Limited	Finance	2.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.69%
Larsen & Toubro Limited	Construction	1.68%
Fortis Healthcare Limited	Healthcare Services	1.62%
State Bank of India	Banks	1.53%
Zomato Limited	Retailing	1.44%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.42%
Bajaj Finserv Limited	Finance	1.37%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.37%
Bharti Airtel Limited	Telecom - Services	1.34%
Grasim Industries Limited	Cement & Cement Products	1.24%
Avenue Supermarts Limited	Retailing	1.16%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.15%
Bank of India	Banks	1.13%
SBI Life Insurance Company Limited	Insurance	1.09%
Kotak Mahindra Bank Limited	Banks	1.06%
Mphasis Limited	IT - Software	1.02%
Brigade Enterprises Limited	Realty	1.01%
Sansera Engineering Limited	Auto Components	1.00%
PNB Housing Finance Limited	Finance	0.99%
Nestle India Limited	Food Products	0.98%
Coal India Limited	Consumable Fuels	0.98%
Suzlon Energy Limited	Electrical Equipment	0.96%
MTAR Technologies Limited	Aerospace & Defense	0.94%
Doms Industries Limited	Household Products	0.90%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%
Hindustan Aeronautics Limited	Aerospace & Defense	0.86%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.84%
Tata Motors Limited	Automobiles	0.80%
FSN E-Commerce Ventures Limited	Retailing	0.80%
Motherson Sumi Wiring India Limited	Auto Components	0.79%
Power Grid Corporation of India Limited	Power	0.74%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.64%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.63%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.63%
LTIMindtree Limited	IT - Software	0.63%
Anant Raj Limited	Realty	0.59%
UNO Minda Limited	Auto Components	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
UltraTech Cement Limited	Cement & Cement Products	0.52%
Zydz Lifesciences Limited	Pharmaceuticals & Biotechnology	0.52%
Union Bank of India	Banks	0.51%
Other Equity (Less than 0.50% of the corpus)		5.72%
DEBT SECURITIES		24.46%
CORPORATE BOND		5.52%
Bharti Telecom Limited	CRISIL AA+	1.12%
Power Finance Corporation Limited	CRISIL AAA	1.12%
HDFC Bank Limited	CRISIL AAA	1.11%
State Bank of India	CRISIL AAA	1.06%
Renserv Global Private Limited	CARE A+(CE)	0.55%
TVS Holdings Limited	CRISIL AA	0.55%
GOVERNMENT BOND		17.85%
7.3% GOI (MD 19/06/2053)	Sovereign	4.56%
7.25% GOI (MD 12/06/2063)	Sovereign	3.95%
7.18% GOI (MD 24/07/2037)	Sovereign	2.81%
7.34% GOI (MD 22/04/2064)	Sovereign	1.71%
7.23% GOI (MD 15/04/2039)	Sovereign	1.69%
7.1% GOI (MD 08/04/2034)	Sovereign	1.12%
7.26% GOI (MD 06/02/2033)	Sovereign	0.56%
6.1% GOI (MD 12/07/2031)	Sovereign	0.53%
6.19% GOI (MD 16/09/2034)	Sovereign	0.52%
7.57% GOI (MD 17/06/2033)	Sovereign	0.34%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
TREASURY BILL		1.09%
91 Days Tbill	Sovereign	1.09%
INVIT		0.51%
Bharat Highways Invit		0.51%
CASH & OTHER NET CURRENT ASSETS		-0.60%
NET ASSETS		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	21.60%	12,167	10.40%	13,464	14.02%	19,282	11.32%	25,286	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	21.60%	12,167	10.40%	13,464	14.02%	19,282	11.32%	25,283	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	23.14%	12,321	11.74%	13,960	15.42%	20,501	12.85%	28,461	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	23.39%	12,346	11.98%	14,050	15.62%	20,682	13.08%	28,962	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel IIITier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.06%

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in: An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,404.76Cr.
AS ON 31st July, 2024
2,466.12Cr.



RESIDUAL MATURITY@*
16.42 years
MODIFIED DURATION@*
6.63 years
MACAULAY DURATION@*
6.89 years

Annualised Portfolio YTM*
7.39%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index



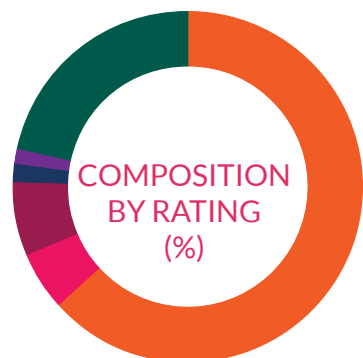
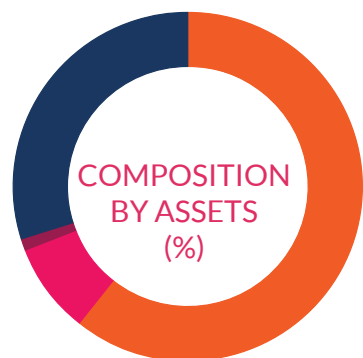
FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 21 years. He has been managing this fund since 28th September 2023	Work experience: 16 years. He has been managing this fund since 1st March 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.05%	-8.38%	60.67%
Infosys Limited	IT - Software	4.37%		4.37%
ICICI Bank Limited	Banks	5.12%	-1.00%	4.12%
HDFC Bank Limited	Banks	5.47%	-1.45%	4.02%
Reliance Industries Limited	Petroleum Products	4.58%	-0.96%	3.63%
Mahindra & Mahindra Limited	Automobiles	2.58%		2.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.44%		2.44%
Bharti Airtel Limited	Telecom - Services	2.19%		2.19%
NTPC Limited	Power	2.13%		2.13%
Bajaj Finance Limited	Finance	2.23%	-0.11%	2.13%
State Bank of India	Banks	2.30%	-0.47%	1.83%
Dabur India Limited	Personal Products	1.75%		1.75%
Cholamandalam Investment and Finance Company Ltd	Finance	1.52%		1.52%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.51%		1.51%
SBI Life Insurance Company Limited	Insurance	1.28%		1.28%
Tata Consultancy Services Limited	IT - Software	1.12%		1.12%
ICICI Prudential Life Insurance Company Limited	Insurance	1.03%		1.03%
Coal India Limited	Consumable Fuels	1.02%		1.02%
Larsen & Toubro Limited	Construction	1.56%	-0.55%	1.01%
PI Industries Limited	Fertilizers & Agrochemicals	0.83%		0.83%
Grasim Industries Limited	Cement & Cement Products	0.83%		0.83%
Cummins India Limited	Industrial Products	0.81%		0.81%
Indian Bank	Banks	0.80%		0.80%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.80%		0.80%
Tata Consumer Products Limited	Agricultural Food & other Products	0.77%		0.77%
The Federal Bank Limited	Banks	0.76%		0.76%
Kaynes Technology India Limited	Industrial Manufacturing	0.76%		0.76%
Bajaj Auto Limited	Automobiles	1.02%	-0.27%	0.75%
Mphasis Limited	IT - Software	0.86%	-0.15%	0.71%
CoForge Limited	IT - Software	0.67%		0.67%
TBO Tek Limited	Leisure Services	0.65%		0.65%
Oil & Natural Gas Corporation Limited	Oil	0.64%		0.64%
Doms Industries Limited	Household Products	0.64%		0.64%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.64%		0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.58%		0.58%
PNB Housing Finance Limited	Finance	0.58%		0.58%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.57%		0.57%
Sona BLW Precision Forgings Limited	Auto Components	0.56%		0.56%
United Spirits Limited	Beverages	0.54%	-0.01%	0.53%
Tata Motors Limited	Automobiles	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		10.01%	-3.42%	6.58%
DEBT SECURITIES				23.46%
CORPORATE BOND				8.18%
HDFC Bank Limited	CRISIL AAA			1.20%
Bajaj Finance Limited	CRISIL AAA			1.01%
360 One Prime Limited	ICRA AA			1.01%
Shriram Finance Limited	CRISIL AA+			1.01%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.82%
Bharti Telecom Limited	CRISIL AA+			0.41%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.41%
Renserv Global Private Limited	CARE A+(CE)			0.41%
DLF Home Developers Limited	ICRA AA			0.40%
TVS Holdings Limited	CRISIL AA			0.40%
IndoStar Capital Finance Limited	CRISIL AA-			0.40%
Tata Steel Limited	IND AA+			0.20%
Aadhar Housing Finance Limited	IND AA			0.20%
State Bank of India	CRISIL AAA			0.19%
Power Finance Corporation Limited	CRISIL AAA			0.08%
GOVERNMENT BOND				13.95%
7.25% GOI (MD 12/06/2063)	Sovereign			7.45%
7.3% GOI (MD 19/06/2053)	Sovereign			2.92%
7.18% GOI (MD 24/07/2037)	Sovereign			2.80%
7.34% GOI (MD 22/04/2064)	Sovereign			0.78%
PASS THROUGH CERTIFICATE				0.25%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.25%



PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	28.55%	12,864	13.68%	14,700	13.06%	18,490	10.47%	20,080	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	30.18%	13,027	15.14%	15,276	14.52%	19,715	12.00%	22,120	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 18 schemes of Axis Mutual Fund & Divyansh Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

PORTFOLIO		Net Exposure % of Net Assets			
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Exposure % of Net Assets	
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.10%	
SK Finance Limited	CRISIL AA-			0.10%	
STATE GOVERNMENT BOND				0.17%	
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.08%	
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.05%	
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%	
TREASURY BILL				0.80%	
91 Days Tbill	Sovereign			0.60%	
182 Days Tbill	Sovereign			0.20%	
INVIT				1.08%	
Bharat Highways Invit				1.08%	
CASH & OTHER NET CURRENT ASSETS				6.42%	
NET ASSETS				100.00%	

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan			Direct Plan				
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		
		Individuals /HUF	Others		Individuals /HUF	Others			
IDCW	Mar 20, 2024	1.0800	1.0800	-	1.1600	1.1600	-	14.2100	
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC		
Security Name	Rating	Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.83

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Base1 IIITier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	0.19%


ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.


@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
14th August 2014



MONTHLY AVERAGE
5,442.23Cr.

AS ON 31st July, 2024
5,605.02Cr.




RESIDUAL MATURITY@*
178 days

MODIFIED DURATION@*
175 days

MACAULAY DURATION@*
178 days

Annualised Portfolio YTM*
7.46%

*in case of semi annual YTM, it will be annualised

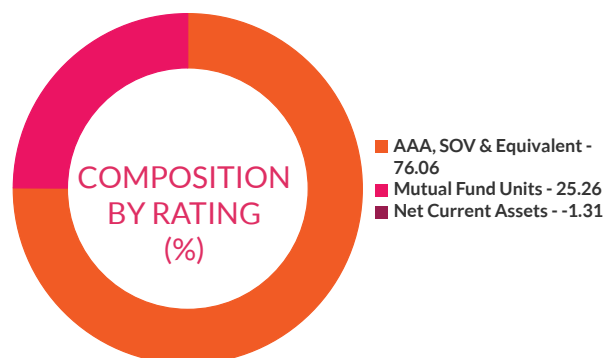
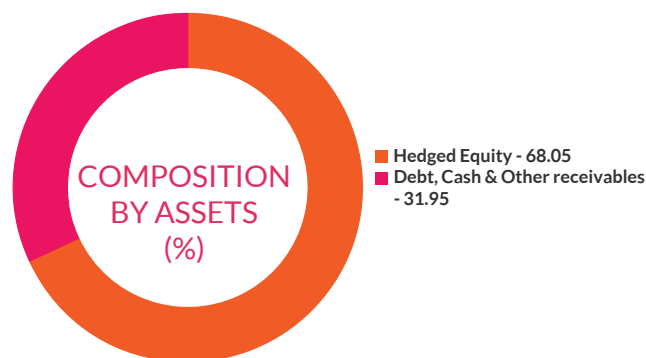


BENCHMARK
Nifty 50 Arbitrage Index

FUND MANAGER

Mr. Karthik Kumar	Mr. Devang Shah	Mr. Sachin Jain	Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 3rd July 2023	Work experience: 19 years. He has been managing this fund since 14th August 2014	Work experience: 11 years. He has been managing this fund since 9th November 2021	Work experience: 16 years. He has been managing this fund since 4th May 2022

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		68.05%
HDFC Bank Limited	Banks	6.81%
Reliance Industries Limited	Petroleum Products	3.59%
Bank of Baroda	Banks	3.21%
Vodafone Idea Limited	Telecom - Services	2.82%
Tata Power Company Limited	Power	2.32%
GMR Airports Infrastructure Limited	Transport Infrastructure	2.20%
Vedanta Limited	Diversified Metals	2.06%
Bharat Electronics Limited	Aerospace & Defense	1.83%
Tata Consultancy Services Limited	IT - Software	1.67%
Shriram Finance Limited	Finance	1.50%
Bajaj Finance Limited	Finance	1.40%
Steel Authority of India Limited	Ferrous Metals	1.39%
State Bank of India	Banks	1.37%
Indus Towers Limited	Telecom - Services	1.35%
Hindustan Aeronautics Limited	Aerospace & Defense	1.34%
Larsen & Toubro Limited	Construction	1.31%
IndusInd Bank Limited	Banks	1.27%
Polycab India Limited	Industrial Products	1.23%
LIC Housing Finance Limited	Finance	1.13%
Indian Energy Exchange Limited	Capital Markets	1.12%
Oracle Financial Services Software Limited	IT - Software	1.07%
Canara Bank	Banks	1.05%
DLF Limited	Realty	0.99%
Bandhan Bank Limited	Banks	0.97%
Punjab National Bank	Banks	0.96%
ITC Limited	Diversified FMCG	0.94%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.94%
Godrej Properties Limited	Realty	0.92%
L&T Finance Limited	Finance	0.89%
Manappuram Finance Limited	Finance	0.88%
REC Limited	Finance	0.81%
Piramal Enterprises Limited	Finance	0.71%
Biocon Limited	Pharmaceuticals & Biotechnology	0.70%
HDFC Asset Management Company Limited	Capital Markets	0.66%
Kotak Mahindra Bank Limited	Banks	0.65%
Tata Steel Limited	Ferrous Metals	0.61%
Birlasoft Limited	IT - Software	0.61%
Aditya Birla Capital Limited	Finance	0.57%
Jindal Steel & Power Limited	Ferrous Metals	0.52%
Other Equity (Less than 0.50% of the corpus)		11.68%
DEBT SECURITIES		32.37%
CERTIFICATE OF DEPOSIT		4.72%
Punjab National Bank	CARE A1+	1.70%
Canara Bank	CRISIL A1+	1.29%
Small Industries Dev Bank of India	CARE A1+	0.86%
ICICI Bank Limited	ICRA A1+	0.44%
HDFC Bank Limited	CARE A1+	0.43%
COMMERCIAL PAPER		11.65%
Tata Consumer Products Limited	ICRA A1+	3.54%
Kotak Securities Limited	ICRA A1+	3.41%
ICICI Securities Limited	CRISIL A1+	2.99%
Aditya Birla Housing Finance Limited	ICRA A1+	0.87%
Sundaram Finance Limited	CRISIL A1+	0.83%
CORPORATE BOND		2.12%
Small Industries Dev Bank of India	ICRA AAA	1.42%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
Kotak Mahindra Prime Limited	CRISIL AAA	0.18%
HDFC Bank Limited	CRISIL AAA	0.09%
MUTUAL FUND UNITS		8.07%
Axis Money Market Fund - Direct Plan - Growth Option		8.07%
TREASURY BILL		4.66%
182 Days Tbill	Sovereign	3.09%
364 Days Tbill	Sovereign	1.57%
ZERO COUPON BOND		1.14%
Aditya Birla Finance Limited	ICRA AAA	1.04%
LIC Housing Finance Limited	CRISIL AAA	0.10%
CASH & OTHER NET CURRENT ASSETS		-0.42%
NET ASSETS		100.00%



Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.71%	10,773	5.76%	11,833	5.15%	12,856	5.82%	17,585	
Nifty 50 Arbitrage Index (Benchmark)	7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850	
Axis Arbitrage Fund - Direct Plan - Growth Option	8.41%	10,843	6.51%	12,088	5.91%	13,328	6.64%	18,982	
Nifty 50 Arbitrage Index (Benchmark)	7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jul 25, 2024	0.0500	0.0500	11.0477	11.0451	0.0500	0.0500	11.9515	11.9485
Monthly IDCW	Jun 25, 2024	0.0500	0.0500	11.0325	11.0350	0.0500	0.0500	11.9241	11.9266
	May 22, 2024	0.0500	0.0500	11.0036	10.9989	0.0500	0.0500	11.8811	11.8759

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT

20th December 2019

MONTHLY AVERAGE

910.81Cr.

AS ON 31st July, 2024

930.43Cr.

RESIDUAL MATURITY@*

19.9 years

MODIFIED DURATION@*

9.46 years

MACAULAY DURATION@*

9.81 years

Annualised Portfolio YTM*

7.10%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.11%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

BENCHMARK

CRISIL Hybrid 25+75 - Aggressive Index

LOCK IN

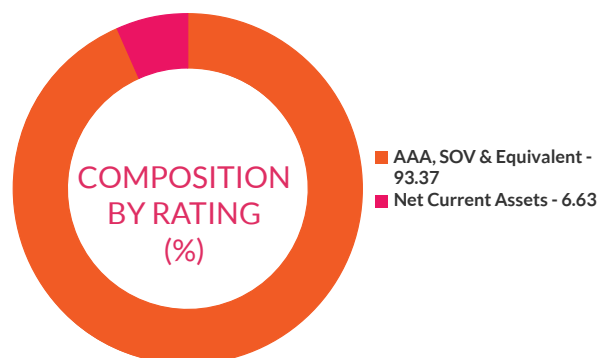
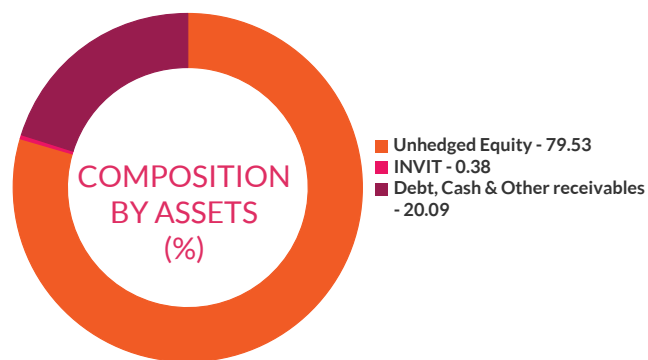
5 Years

FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 13 years. He has been managing this fund since 26th May 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		79.53%
Reliance Industries Limited	Petroleum Products	4.66%
ICICI Bank Limited	Banks	3.52%
HDFC Bank Limited	Banks	3.51%
Infosys Limited	IT - Software	3.40%
Tata Consultancy Services Limited	IT - Software	2.58%
Torrent Power Limited	Power	2.46%
Bajaj Finance Limited	Finance	2.31%
PI Industries Limited	Fertilizers & Agrochemicals	2.28%
Mahindra & Mahindra Limited	Automobiles	2.20%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.00%
Larsen & Toubro Limited	Construction	1.78%
Solar Industries India Limited	Chemicals & Petrochemicals	1.69%
V-Guard Industries Limited	Consumer Durables	1.68%
Tech Mahindra Limited	IT - Software	1.67%
Bharti Airtel Limited	Telecom - Services	1.60%
Cholamandalam Investment and Finance Company Ltd	Finance	1.54%
Zomato Limited	Retailing	1.46%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%
Sundaram Finance Limited	Finance	1.38%
Info Edge (India) Limited	Retailing	1.28%
Avenue Supermarts Limited	Retailing	1.25%
The Federal Bank Limited	Banks	1.11%
Minda Corporation Limited	Auto Components	1.10%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.06%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.01%
Inox India Limited	Industrial Products	0.99%
Coforge Limited	IT - Software	0.98%
Suzlon Energy Limited	Electrical Equipment	0.96%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.92%
ICICI Prudential Life Insurance Company Limited	Insurance	0.91%
Indian Bank	Banks	0.90%
Tata Power Company Limited	Power	0.89%
NTPC Limited	Power	0.89%
Fortis Healthcare Limited	Healthcare Services	0.87%
Oil & Natural Gas Corporation Limited	Oil	0.83%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%
Schaeffler India Limited	Auto Components	0.81%
Tata Motors Limited	Automobiles	0.79%
Mphasis Limited	IT - Software	0.79%
Coal India Limited	Consumable Fuels	0.77%
DLF Limited	Realty	0.77%
Brigade Enterprises Limited	Realty	0.73%
Linde India Limited	Chemicals & Petrochemicals	0.73%
PNB Housing Finance Limited	Finance	0.71%
The Phoenix Mills Limited	Realty	0.70%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.68%
Nestle India Limited	Food Products	0.68%
TVS Motor Company Limited	Automobiles	0.68%
Central Depository Services (India) Limited	Capital Markets	0.65%
Bajaj Auto Limited	Automobiles	0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.59%
Hindustan Unilever Limited	Diversified FMCG	0.58%
Voltas Limited	Consumer Durables	0.58%
Power Grid Corporation of India Limited	Power	0.58%
United Spirits Limited	Beverages	0.56%
Can Fin Homes Limited	Finance	0.54%
State Bank of India	Banks	0.53%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.53%
UNO Minda Limited	Auto Components	0.53%
Bharat Dynamics Limited	Aerospace & Defense	0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%
Other Equity (Less than 0.50% of the corpus)		3.47%
DEBT SECURITIES		18.76%
CORPORATE BOND		1.05%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.54%
State Bank of India	CRISIL AAA	0.51%
GOVERNMENT BOND		17.70%
7.18% GOI (MD 24/07/2037)	Sovereign	7.65%
7.25% GOI (MD 12/06/2063)	Sovereign	4.10%
7.3% GOI (MD 19/06/2053)	Sovereign	2.21%
7.23% GOI (MD 15/04/2039)	Sovereign	1.65%
7.1% GOI (MD 08/04/2034)	Sovereign	1.09%
7.57% GOI (MD 17/06/2033)	Sovereign	1.00%
INVIT		0.38%
Bharat Highways Invit		0.38%
CASH & OTHER NET CURRENT ASSETS		1.33%
NET ASSETS		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	34.65%	13,476	12.43%	14,221	NA	NA	13.93%	18,260	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	36.41%	13,653	14.17%	14,894	NA	NA	15.77%	19,660	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel IIITier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	0.51%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
374.95Cr.
AS ON 31st July, 2024
383.99Cr.



RESIDUAL MATURITY@*
26.27 years
MODIFIED DURATION@*
10.95 years
MACAULAY DURATION@*
11.34 years

Annualised Portfolio
YTM*
7.07%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
**CRISIL Hybrid 35+65 -
Aggressive Index**

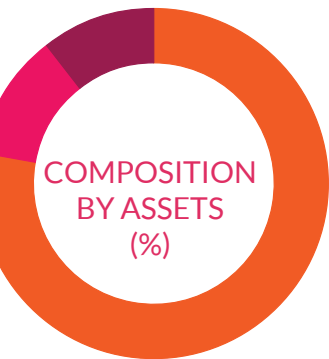


LOCK IN
5 Years

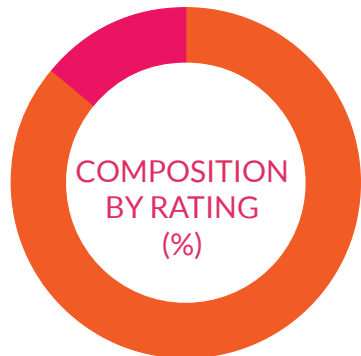


FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 13 years. He has been managing this fund since 26th May 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024



■ Unhedged Equity - 77.82
■ Hedged Equity - 11.65
■ Debt, Cash & Other receivables - 10.53



■ AAA, SOV & Equivalent - 86.08
■ Net Current Assets - 13.92



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		89.47%	-11.65%	77.82%
ICICI Bank Limited	Banks	5.56%		5.56%
Reliance Industries Limited	Petroleum Products	4.55%		4.55%
HDFC Bank Limited	Banks	3.69%		3.69%
Infosys Limited	IT - Software	3.59%		3.59%
Torrent Power Limited	Power	3.02%		3.02%
Tata Consultancy Services Limited	IT - Software	2.73%		2.73%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.52%		2.52%
Bajaj Finance Limited	Finance	2.35%		2.35%
Larsen & Toubro Limited	Construction	2.11%		2.11%
Info Edge (India) Limited	Retailing	1.86%		1.86%
Mahindra & Mahindra Limited	Automobiles	1.79%		1.79%
Avenue Supermarts Limited	Retailing	1.69%		1.69%
V-Guard Industries Limited	Consumer Durables	1.67%		1.67%
Minda Corporation Limited	Auto Components	1.59%		1.59%
Bharti Airtel Limited	Telecom - Services	1.48%		1.48%
Zomato Limited	Retailing	1.43%		1.43%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.37%		1.37%
Apar Industries Limited	Electrical Equipment	1.37%		1.37%
Cholamandalam Investment and Finance Company Ltd	Finance	1.36%		1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%		1.34%
Kaynes Technology India Limited	Industrial Manufacturing	1.26%		1.26%
Jyothy Labs Limited	Household Products	1.23%		1.23%
Indian Bank	Banks	1.22%		1.22%
Sundaram Finance Limited	Finance	1.21%		1.21%
Bajaj Auto Limited	Automobiles	1.15%		1.15%
ICICI Prudential Life Insurance Company Limited	Insurance	1.15%		1.15%
Nestle India Limited	Food Products	1.09%		1.09%
DLF Limited	Realty	1.06%		1.06%
Fortis Healthcare Limited	Healthcare Services	1.05%		1.05%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.04%		1.04%
Coforge Limited	IT - Software	0.99%		0.99%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.99%		0.99%
SBI Life Insurance Company Limited	Insurance	0.98%		0.98%
Suzlon Energy Limited	Electrical Equipment	0.96%		0.96%
Hindustan Unilever Limited	Diversified FMCG	0.94%		0.94%
Sansera Engineering Limited	Auto Components	0.94%		0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.92%		0.92%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.90%		0.90%
Tata Motors Limited	Automobiles	0.89%		0.89%
Coal India Limited	Consumable Fuels	0.89%		0.89%
SBFC Finance Limited	Finance	0.88%		0.88%
Mphasis Limited	IT - Software	0.88%		0.88%
Tata Power Company Limited	Power	0.87%		0.87%
PI Industries Limited	Fertilizers & Agrochemicals	0.86%		0.86%
Oil & Natural Gas Corporation Limited	Oil	0.84%		0.84%
PNB Housing Finance Limited	Finance	0.81%		0.81%
The Phoenix Mills Limited	Realty	0.77%		0.77%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.76%		0.76%
Power Grid Corporation of India Limited	Power	0.76%		0.76%
Bharat Electronics Limited	Aerospace & Defense	0.74%		0.74%
Brigade Enterprises Limited	Realty	0.74%		0.74%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.71%		0.71%
Can Fin Homes Limited	Finance	0.69%		0.69%
Bharat Dynamics Limited	Aerospace & Defense	0.68%		0.68%
Bharat Petroleum Corporation Limited	Petroleum Products	0.67%		0.67%
JK Cement Limited	Cement & Cement Products	0.65%		0.65%
Anant Raj Limited	Realty	0.65%		0.65%
Sona BLW Precision Forgings Limited	Auto Components	0.63%		0.63%
Vardhman Textiles Limited	Textiles & Apparels	0.61%		0.61%
United Spirits Limited	Beverages	0.61%		0.61%
State Bank of India	Banks	0.60%		0.60%
UNO Minda Limited	Auto Components	0.55%		0.55%
Zybus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.53%		0.53%
Jubilant Foodworks Limited	Leisure Services	0.53%		0.53%

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	36.99%	13,711	14.53%	15,035	NA	NA	15.53%	19,470	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	38.95%	13,908	16.45%	15,806	NA	NA	17.52%	21,070	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180	
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devasang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Haridk Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annuure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Bank of Baroda	Banks	0.51%		0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		3.48%		3.48%
Nifty Options*			-11.65%	-11.65%
DEBT SECURITIES				9.07%
GOVERNMENT BOND				9.07%
7.3% GOI (MD 19/06/2053)	Sovereign			4.02%
7.25% GOI (MD 12/06/2063)	Sovereign			2.39%
7.23% GOI (MD 15/04/2039)	Sovereign			1.33%
7.18% GOI (MD 24/07/2037)	Sovereign			1.32%
CASH & OTHER NET CURRENT ASSETS				1.47%
NET ASSETS				100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

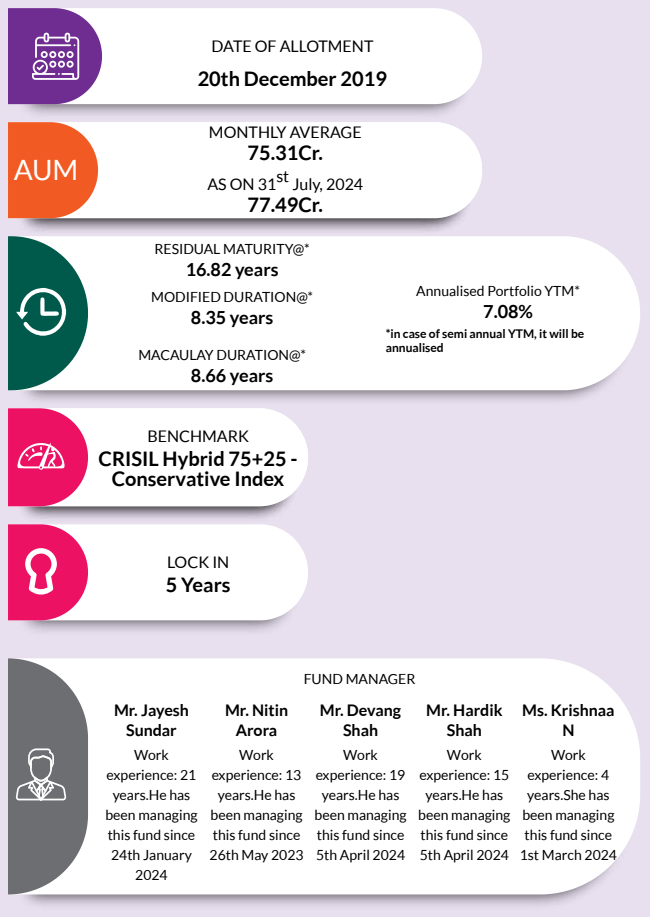
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
July 2024

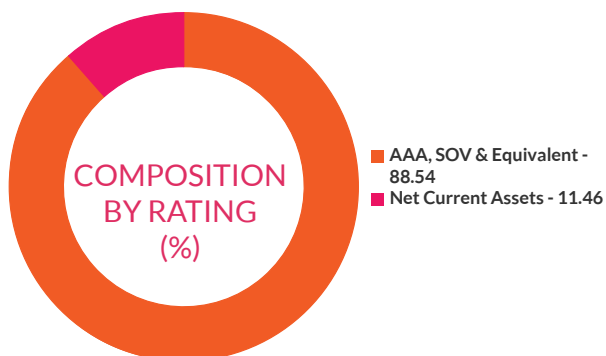
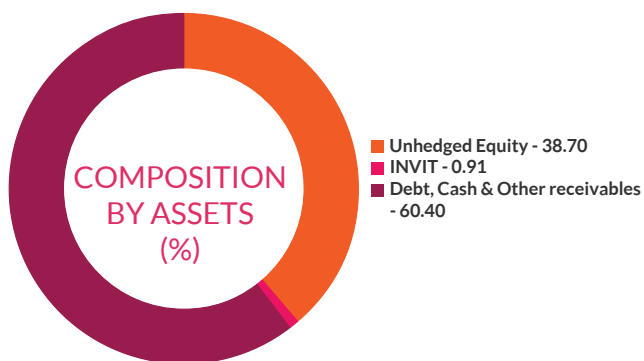
INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.70%
Reliance Industries Limited	Petroleum Products	3.49%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.88%
Power Grid Corporation of India Limited	Power	2.40%
Infosys Limited	IT - Software	2.36%
Mahindra & Mahindra Limited	Automobiles	2.20%
Tech Mahindra Limited	IT - Software	2.10%
Tata Consultancy Services Limited	IT - Software	2.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.05%
Hero MotoCorp Limited	Automobiles	1.98%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.59%
Life Insurance Corporation Of India	Insurance	1.50%
ITC Limited	Diversified FMCG	1.45%
Bharti Airtel Limited	Telecom - Services	1.43%
Sundaram Finance Limited	Finance	1.35%
Bank of Baroda	Banks	1.30%
Bajaj Auto Limited	Automobiles	1.21%
HCL Technologies Limited	IT - Software	1.06%
Nestle India Limited	Food Products	1.00%
HDFC Bank Limited	Banks	0.92%
Bajaj Finance Limited	Finance	0.88%
Varun Beverages Limited	Beverages	0.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Kotak Mahindra Bank Limited	Banks	0.64%
Other Equity (Less than 0.50% of the corpus)		1.39%
DEBT SECURITIES		53.48%
CORPORATE BOND		5.44%
Power Finance Corporation Limited	CRISIL AAA	5.44%
GOVERNMENT BOND		48.03%
7.18% GOI (MD 24/07/2037)	Sovereign	26.24%
7.25% GOI (MD 12/06/2063)	Sovereign	8.56%
7.3% GOI (MD 19/06/2053)	Sovereign	6.65%
7.23% GOI (MD 15/04/2039)	Sovereign	6.59%
INVIT		0.91%
Bharat Highways Invit		0.91%
CASH & OTHER NET CURRENT ASSETS		6.92%
NET ASSETS		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st July, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	18.12%	11,817	8.26%	12,695	NA	NA	9.84%	15,420	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	19.75%	11,981	9.98%	13,310	NA	NA	11.66%	16,636	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

20th October 2011

MONTHLY AVERAGE

513.94Cr.

AS ON 31st July, 2024

500.49Cr.

BENCHMARK

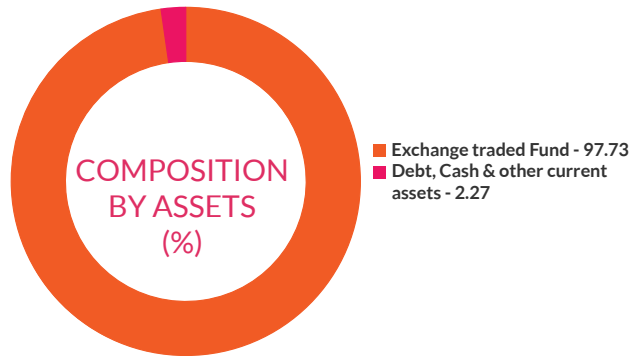
Domestic price of Gold

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EXCHANGE TRADED FUND		97.73%
Axis Gold ETF		97.73%
DEBT, CASH & OTHER CURRENT ASSETS		2.27%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st July, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	15.69%	11,573	11.88%	14,013	13.93%	19,208	5.89%	20,801	20-Oct-11
Domestic price of Gold (Benchmark)	16.40%	11,645	12.63%	14,295	14.11%	19,362	7.85%	26,289	
Axis Gold Fund - Direct Plan - Growth Option	15.89%	11,594	12.10%	14,098	14.19%	19,429	6.03%	19,704	01-Jan-13
Domestic price of Gold (Benchmark)	16.40%	11,645	12.63%	14,295	14.11%	19,362	7.31%	22,658	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

21st September 2022

MONTHLY AVERAGE

117.25Cr.

AS ON 31st July, 2024

117.70Cr.

BENCHMARK

Domestic price of Silver

TRACKING ERROR

0.67%

CREATION UNIT[~]

30,000 UNITS

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st June 2024

AXISILINAV

EXCHANGE SYMBOL/SCRIPT CODE

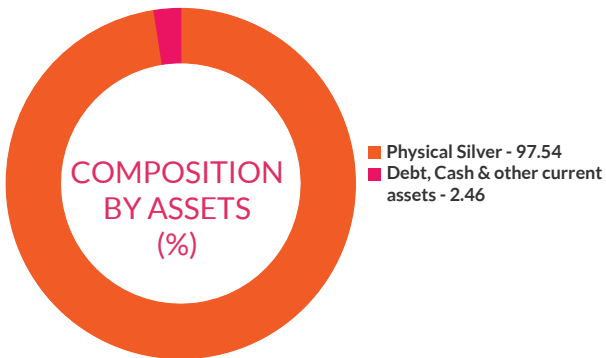
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.54%
Silver	97.54%
DEBT, CASH & OTHER CURRENT ASSETS	2.46%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	10.80%	11,083	NA	NA	NA	NA	22.34%	14,551	21-Sep-22
Domestic price of Silver (Benchmark)	11.46%	11,149	NA	NA	NA	NA	23.07%	14,713	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annouce on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
930.53Cr.

AS ON 31st July, 2024
915.62Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.25%

CREATION UNIT[~]
1,00,000 UNITS

FUND MANAGER
Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st June 2024

AXISGOINAV

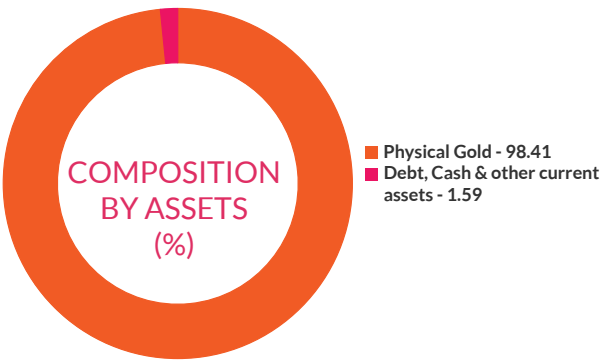
EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.41%
Gold	98.41%
DEBT, CASH & OTHER CURRENT ASSETS	1.59%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	15.50%	11,554	11.78%	13,974	13.35%	18,722	8.05%	28,957	10-Nov-10
Domestic price of Gold (Benchmark)	16.40%	11,645	12.63%	14,295	14.11%	19,362	9.34%	34,081	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annouce on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

--w.e.f from July 24th 2020

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
July 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
44.00Cr.
AS ON 31st July, 2024
43.87Cr.



BENCHMARK
Domestic price of Silver



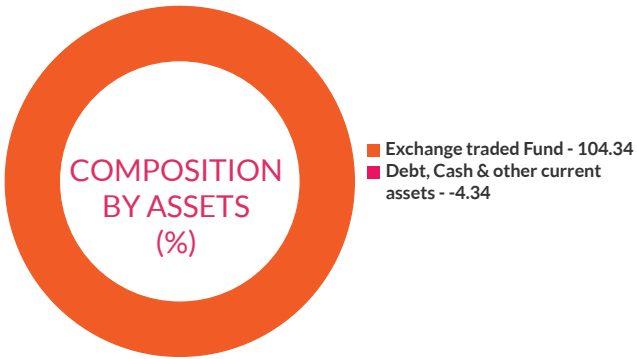
FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 21st September 2022

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	104.34%
Axis Silver ETF	104.34%
DEBT, CASH & OTHER CURRENT ASSETS	-4.34%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st July, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	12.39%	11,242	NA	NA	NA	NA	22.84%	14,662	21-Sep-22
Domestic price of Silver (Benchmark)	11.46%	11,149	NA	NA	NA	NA	23.07%	14,713	
Axis Silver Fund of Fund - Direct Plan - Growth Option	12.86%	11,290	NA	NA	NA	NA	23.43%	14,794	21-Sep-22
Domestic price of Silver (Benchmark)	11.46%	11,149	NA	NA	NA	NA	23.07%	14,713	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,740,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	5,417,222	2,578,025	915,232	469,703	141,827
Returns (Annualised)	14.41%	14.62%	16.91%	18.07%	35.40%
Benchmark Returns (Annualised)	15.49%	17.10%	23.43%	24.36%	41.37%
Additional Benchmark Returns (Annualised)	14.82%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	540,000	360,000	120,000
Market value as on July 31, 2024	833,863	489,813	145,444
Returns (Annualised)	19.50%	21.06%	41.56%
Benchmark Returns (Annualised)	23.36%	23.33%	44.68%
Additional Benchmark Returns (Annualised)	22.29%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Shreyash Devalkar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,460,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	3,656,521	2,440,522	875,582	454,648	141,931
Returns (Annualised)	14.17%	13.60%	15.11%	15.77%	35.58%
Benchmark Returns (Annualised)	17.59%	18.19%	25.93%	27.50%	46.70%
Additional Benchmark Returns (Annualised)	15.74%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	700,000	600,000	360,000	120,000
Market value as on July 31, 2024	1,460,581	1,152,603	535,307	149,949
Returns (Annualised)	25.22%	26.45%	27.55%	49.35%
Benchmark Returns (Annualised)	27.05%	29.41%	31.24%	50.91%
Additional Benchmark Returns (Annualised)	20.17%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,610,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	7,516,184	3,577,685	1,189,215	553,605	154,632
Returns (Annualised)	20.93%	20.71%	27.76%	30.06%	57.56%
Benchmark Returns (Annualised)	22.36%	23.76%	36.69%	39.74%	65.52%
Additional Benchmark Returns (Annualised)	15.35%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	810,000	600,000	360,000	120,000
Market value as on July 31, 2024	1,488,103	979,237	493,295	146,935
Returns (Annualised)	17.75%	19.69%	21.57%	44.13%
Benchmark Returns (Annualised)	21.71%	25.93%	27.50%	46.70%
Additional Benchmark Returns (Annualised)	18.74%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,290,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	4,950,779	4,103,542	1,308,896	555,356	147,612
Returns (Annualised)	23.43%	23.24%	31.82%	30.29%	45.29%
Benchmark Returns (Annualised)	21.86%	22.04%	38.22%	39.38%	59.48%
Additional Benchmark Returns (Annualised)	16.04%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Smallcap 250 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishna N & Tejas Sheth. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	440,000	360,000	120,000
Market value as on July 31, 2024	641,505	504,015	148,271
Returns (Annualised)	21.00%	23.13%	46.43%
Benchmark Returns (Annualised)	25.60%	27.50%	46.70%
Additional Benchmark Returns (Annualised)	20.46%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishna N & Mayank Hyanki. Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,750,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	6,577,667	2,618,152	949,026	485,595	145,966
Returns (Annualised)	16.56%	14.91%	18.40%	20.44%	42.46%
Benchmark Returns (Annualised)	16.31%	18.19%	25.93%	27.50%	46.70%
Additional Benchmark Returns (Annualised)	14.78%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	840,000	600,000	360,000	120,000
Market value as on July 31, 2024	1,352,090	896,845	479,094	140,744
Returns (Annualised)	13.36%	16.09%	19.48%	33.57%
Benchmark Returns (Annualised)	13.10%	14.10%	14.39%	21.82%
Additional Benchmark Returns (Annualised)	18.44%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Ashish Naik & Jayesh Sundar & Devang Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	720,000	600,000	360,000	120,000
Market value as on July 31, 2024	1,130,945	888,346	459,278	141,011
Returns (Annualised)	14.92%	15.70%	16.48%	34.02%
Benchmark Returns (Annualised)	17.30%	18.45%	19.49%	31.51%
Additional Benchmark Returns (Annualised)	19.78%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 09, 2018. This scheme is managed by Ashish Naik & Aditya Pagaria & Jayesh Sundar & Devang Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,070,000	600,000	360,000	120,000
Market value as on July 31, 2024	1,705,374	811,063	437,243	132,582
Returns (Annualised)	10.16%	12.01%	13.04%	20.02%
Benchmark Returns (Annualised)	10.39%	11.65%	12.20%	17.39%
Additional Benchmark Returns (Annualised)	5.85%	5.55%	7.23%	9.72%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Equity Savings TRI. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Aug 14, 2015. This scheme is managed by Hitesh Das & Hardik Shah & Devang Shah & Mayank Hyanki. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st July, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,690,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	3,003,386	1,753,170	742,196	407,924	128,235
Returns (Annualised)	7.76%	7.36%	8.44%	8.29%	12.98%
Benchmark Returns (Annualised)	8.98%	8.83%	8.82%	9.29%	12.60%
Additional Benchmark Returns (Annualised)	6.40%	6.02%	5.56%	7.24%	9.72%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,680,000	1,200,000	600,000	360,000	120,000
Market value as on July 31, 2024	3,875,255	2,267,414	875,053	453,306	140,126
Returns (Annualised)	11.17%	12.22%	15.09%	15.56%	32.53%
Benchmark Returns (Annualised)	13.32%	14.47%	17.65%	17.95%	27.35%
Additional Benchmark Returns (Annualised)	15.01%	16.27%	21.52%	21.63%	35.84%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Jayesh Sundar & Hardik Shah & Devang Shah & Aditya Pagaria. Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund\$\$	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	525.8514
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	120.2799
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	269.7934
Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	10.1707
Direct Growth	10.1757
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	16.3951
Regular IDCW	16.3951
Direct Growth	16.454
Direct IDCW	16.4536
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	21.78
Regular IDCW	16.97
Direct Growth	23.16
Direct IDCW	18.07
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.63
Regular IDCW	6.63
Direct Growth	6.89
Direct IDCW	6.89
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	12.39
Regular IDCW	12.39
Direct Growth	12.84
Direct IDCW	12.84
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	14.42
Regular IDCW	14.42
Direct Growth	14.55
Direct IDCW	14.55
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	17.34
Regular IDCW	17.33
Direct Growth	17.99
Direct IDCW	17.98
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.731
Regular IDCW	14.731
Direct Growth	14.839
Direct IDCW	14.839

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	82.9368
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	139.278
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	433.2839
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	16.61
Regular IDCW	16.61
Direct Growth	16.96
Direct IDCW	16.95
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	60
Regular IDCW	19.97
Direct Growth	68.43
Direct IDCW	28.17
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	54.02
Regular IDCW	21.18
Direct Growth	61.79
Direct IDCW	37.39
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	16.3687
Regular IDCW	16.3687
Direct Growth	17.0755
Direct IDCW	17.0736
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	32.18
Regular IDCW	21.81
Direct Growth	35.08
Direct IDCW	27.35
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	111.82
Regular IDCW	45.43
Direct Growth	128.68
Direct IDCW	59.44
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	26.06
Regular IDCW	18.2
Direct Growth	28.49
Direct IDCW	19.7
Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	10.5063
Regular IDCW	10.5063
Direct Growth	10.5241
Direct IDCW	10.5241

Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	17.2032
Regular IDCW	17.2032
Direct Growth	17.3247
Direct IDCW	17.3247
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	22.0511
Regular IDCW	22.0525
Direct Growth	22.8994
Direct IDCW	22.932
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	19.8405
Regular IDCW	19.8405
Direct Growth	20.1801
Direct IDCW	20.1794
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.712
Regular IDCW	18.712
Direct Growth	19.0375
Direct IDCW	19.0375
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	104.5
Regular IDCW	49.62
Direct Growth	119.52
Direct IDCW	57.48
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	18.08
Regular IDCW	18.08
Direct Growth	19.03
Direct IDCW	19.02
Axis Value Fund	
Option	NAV (₹)
Regular Growth	18.43
Regular IDCW	18.43
Direct Growth	19.19
Direct IDCW	19.18

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	13.7722
Regular IDCW	13.7722
Direct Growth	13.8626
Direct IDCW	13.8626
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.0419
Regular IDCW	18.0419
Direct Growth	18.3041
Direct IDCW	18.3038
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	17.17
Regular IDCW	17.17
Direct Growth	18.05
Direct IDCW	18.05
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.225
Regular IDCW	11.225
Direct Growth	11.2526
Direct IDCW	11.2526
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	95.6421
Regular IDCW	27.838
Direct Growth	107.2541
Direct IDCW	58.9947

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.9268
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.1744
Regular IDCW	11.1744
Direct Growth	11.2067
Direct IDCW	11.2084
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.3637
Regular IDCW	11.3637
Direct Growth	11.4048
Direct IDCW	11.4034

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.3445
Regular IDCW	10.3445
Direct Growth	10.3539
Direct IDCW	10.3539
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.1768
Regular IDCW	11.1768
Direct Growth	11.2093
Direct IDCW	11.2091
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.3939
Regular IDCW	11.3939
Direct Growth	11.4338
Direct IDCW	11.4334
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.2849
Regular IDCW	11.2849
Direct Growth	11.3101
Direct IDCW	11.3101

Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.1928
Regular IDCW	10.1928
Direct Growth	10.1959
Direct IDCW	10.1959

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	25.8482
Regular Half Yearly IDCW	10.5877
Regular Quarterly IDCW	10.1904
Direct Half Yly IDCW	11.7449
Direct Qtly IDCW	10.3425
Direct Growth	28.2445

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	23.7094
Regular Half Yearly IDCW	11.1079
Regular IDCW	10.1018
Direct Half Yly IDCW	11.5085
Direct IDCW	10.1034
Direct Growth	25.166

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1290.5479
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.8803
Regular Weekly IDCW	1001.0193
Direct Growth	1294.429
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.8939
Direct Weekly IDCW	1001.0533

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1197.7234
Regular Annual IDCW	1177.8246
Regular Daily IDCW	1010.391
Regular Monthly IDCW	1010.7826
Regular Quarterly IDCW	1152.8766
Direct Annual IDCW	1190.4899
Direct Daily IDCW	1010.4116
Direct Monthly IDCW	1011.5247
Direct Quarterly IDCW	1165.429
Direct Growth	1211.7626

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1335.2373
Regular Annual IDCW	1203.3846
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.684
Regular Quarterly IDCW	1106.9657
Direct Annual IDCW	1213.2059
Direct Daily IDCW	1005.6146
Direct Monthly IDCW	1008.6086
Direct Quarterly IDCW	1117.0519
Direct Growth	1345.4371

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	11.4362
Regular IDCW	11.4362
Direct Growth	11.4793
Direct IDCW	11.4793

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	27.3809
Regular Half Yearly IDCW	11.1591
Regular Quarterly IDCW	10.7759
Direct Half Yly IDCW	12.1284
Direct Qtly IDCW	10.6984
Direct Growth	29.9841

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	19.815
Regular Monthly IDCW	10.0885
Regular Weekly IDCW	10.1645
Direct Mthly IDCW	10.1
Direct Wkly IDCW	10.2912
Direct Growth	22.0047

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2446.4202
Regular Daily IDCW	1039.1164
Regular Monthly IDCW	1034.3805
Regular Weekly IDCW	1038.1958
Direct Growth	2516.2642
Direct Dly IDCW	1039.125
Direct Mthly IDCW	1034.4368
Direct Wkly IDCW	1038.2139

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	15.791
Regular Daily IDCW	10.2336
Regular IDCW	12.1964
Regular Monthly IDCW	10.206
Regular Weekly IDCW	10.245
Direct Daily IDCW	10.2341
Direct IDCW	12.9677
Direct Monthly IDCW	10.2098
Direct Weekly IDCW	10.3634
Direct Growth	16.6219

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1157.3217
Regular Annual IDCW	1151.8869
Regular Daily IDCW	1024.2516
Regular Monthly IDCW	1029.3572
Regular Quarterly IDCW	1141.1909
Direct Annual IDCW	1160.3812
Direct Daily IDCW	1024.252
Direct Monthly IDCW	1038.5158
Direct Quarterly IDCW	1149.7489
Direct Growth	1165.915

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.8332
Regular Daily IDCW	10.0689
Regular IDCW	13.8331
Regular Monthly IDCW	10.0488
Regular Weekly IDCW	10.0702
Direct Daily IDCW	10.0338
Direct IDCW	14.5681
Direct Monthly IDCW	10.0397
Direct Weekly IDCW	10.0536
Direct Growth	14.5667

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	28.594
Regular Monthly IDCW	10.2306
Regular IDCW	19.1289
Regular Weekly IDCW	10.3972
Retail Monthly IDCW	10.0458
Retail Weekly IDCW	10.2275
Retail Growth	28.2633
Direct IDCW	18.9926
Direct Mthly IDCW	10.0478
Direct Weekly IDCW	10.2457
Direct Growth	31.0437

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2728.1785
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.3918
Regular Weekly IDCW	1002.4701
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.7327
Retail Weekly IDCW	1000.9804
Retail Growth	2509.581
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.824
Direct Wkly IDCW	1002.4781
Direct Growth	2749.1394

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	13.338
Regular Annual IDCW	12.5471
Regular Half Yearly IDCW	12.1167
Regular IDCW	13.3379
Regular Monthly IDCW	13.3372
Regular Quarterly IDCW	11.0218
Direct Annual IDCW	12.7107
Direct Half Yearly IDCW	11.5715
Direct IDCW	13.5393
Direct Monthly IDCW	13.5398
Direct Quarterly IDCW	11.3535
Direct Growth	13.5286

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1011.8769
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.9103
Regular Growth	2884.1624
Retail Growth	2704.0387
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.9107
Retail Weekly IDCW	1011.8768
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.964
Direct Wkly IDCW	1011.8948
Direct Growth	3014.8812

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	84.0273

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	20.08
Regular IDCW	14.02
Direct Growth	22.12
Direct IDCW	14.96

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	20.8007
Regular IDCW	20.827
Direct Growth	22.5436
Direct IDCW	22.5647

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	58.6906

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	17.5849
Regular Monthly IDCW	10.998
Direct Growth	18.9822
Direct Monthly IDCW	11.9031

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	18.26
Regular IDCW	18.26
Direct Growth	19.66
Direct IDCW	19.61

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	15.4202
Regular IDCW	15.4192
Direct Growth	16.6363
Direct IDCW	16.4646

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	19.47
Regular IDCW	19.47
Direct Growth	21.07
Direct IDCW	20.83

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	14.6618
Regular IDCW	14.6619
Direct Growth	14.7939
Direct IDCW	14.7939

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	38.5545
Regular Monthly IDCW	20.1744
Direct Growth	44.279
Direct Monthly IDCW	26.4343

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	20.06
Regular IDCW	14.36
Regular Monthly IDCW	14.28
Regular Quarterly IDCW	14.75
Direct Growth	21.76
Direct IDCW	15.62
Direct Monthly IDCW	17.2
Direct Quarterly IDCW	16.34

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	28.4495
Regular Annual IDCW	13.756
Regular Half Yearly IDCW	12.8594
Regular Quarterly IDCW	11.3314
Direct Growth	32.8792
Direct Annual IDCW	15.9358
Direct Half Yly IDCW	13.5786
Direct Qtly IDCW	13.3755

Axis Childrens Gift Fund	
Option	NAV (₹)
Lock In Regular Growth	25.2861
Lock In Regular IDCW	25.2999
Without Lock In Regular IDCW	25.2788
Without Lock In Regular Growth	25.2829
Lock In Direct IDCW	28.4366
Lock In Direct Growth	28.4607
Without Lock In Direct IDCW	28.4892
Without Lock In Direct Growth	28.9619

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	21.33
Regular IDCW	13.39
Regular Monthly IDCW	12.38
Regular Quarterly IDCW	12.84
Direct Growth	23.86
Direct IDCW	14.04
Direct Monthly IDCW	14.18
Direct Quarterly IDCW	14.52

Discloser of Total Expenses Ratio as on 31st July, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis All Seasons Debt Fund of Funds	0.48%	0.23%	
Axis Business Cycles Fund	1.94%	0.64%	
Axis Banking & PSU Debt Fund	0.63%	0.35%	
Axis NIFTY Bank ETF	0.19%		
Axis BSE SENSEX ETF	0.20%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis NIFTY India Consumption ETF	0.38%		
Axis Childrens Gift Fund	2.29%	1.23%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.91%	0.30%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	0.15%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.02%	0.85%	
Axis Arbitrage Fund	1.01%	0.31%	
Axis Equity ETFs FoF	0.28%	0.12%	
Axis Equity Hybrid fund	2.13%	1.04%	
Axis BlueChip Fund	1.56%	0.67%	
Axis Equity Saver Fund	2.26%	1.04%	
Axis ESG Integration Strategy Fund	2.19%	1.26%	
Axis Silver ETF	0.37%		
Axis Focused Fund	1.72%	0.79%	
Axis Floater Fund	0.54%	0.21%	
Axis Greater China Equity Fund of Fund	1.57%	0.54%	
Axis Global Equity Alpha Fund of Fund	1.62%	0.84%	
Axis Gold ETF	0.53%		
Axis Global Innovation Fund of Fund	1.61%	0.76%	
Axis Gold Fund	0.50%	0.17%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st July, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Growth Opportunities Fund	1.68%	0.56%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.03%	0.42%	
Axis India Manufacturing Fund	1.76%	0.29%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Regular Saver Fund	2.18%	0.87%	
Axis Long Duration Fund	0.70%	0.26%	
Axis Liquid Fund	0.29%	0.15%	0.74%
Axis Gilt Fund	0.77%	0.37%	
Axis Midcap Fund	1.57%	0.53%	
Axis Multicap Fund	1.81%	0.62%	
Axis Flexi Cap Fund	1.71%	0.69%	
Axis Money Market Fund	0.31%	0.13%	
Axis Nifty 50 Index Fund	0.43%	0.13%	
Axis Nifty Bank Index Fund	0.97%	0.10%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.01%	0.30%	
Axis Nifty Midcap 50 Index Fund	1.00%	0.23%	
Axis Nifty Next 50 Index Fund	1.01%	0.24%	
Axis Nifty Smallcap 50 Index Fund	1.03%	0.28%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.15%	0.64%	
Axis Retirement Savings Fund - Aggressive Plan	2.20%	0.86%	
Axis Retirement Savings Fund - Conservative Plan	2.12%	0.68%	
Axis Retirement Savings Fund - Dynamic Plan	2.40%	1.04%	
Axis Small Cap Fund	1.61%	0.54%	
Axis Nifty SDL September 2026 Debt Index Fund	0.31%	0.16%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.23%	0.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st July, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.24%		
Axis BSE Sensex Index Fund	0.80%	0.20%	
Axis Silver Fund of Fund	0.71%	0.16%	
Axis Innovation Fund	2.23%	1.29%	
Axis Short Term Fund	0.88%	0.35%	0.88%
Axis Treasury Advantage Fund	0.63%	0.32%	0.63%
Axis Multi Asset Allocation Fund	2.10%	1.07%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	0.10%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.51%	0.78%	
Axis Ultra Short Term fund	1.17%	0.36%	
Axis Value Fund	2.37%	0.98%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.87%	10,789	6.14%	11,963	7.06%	14,069	7.99%	25,848
NIFTY Medium Duration Debt Index A-III (Benchmark)		7.70%	10,772	5.21%	11,651	6.97%	14,013	8.01%	25,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.78%	22,495
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.61%	10,864	6.88%	12,215	7.80%	14,567	8.61%	26,010
NIFTY Medium Duration Debt Index A-III (Benchmark)		7.70%	10,772	5.21%	11,651	6.97%	14,013	7.73%	23,660
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.36%	20,415
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.35%	10,737	5.91%	11,883	6.64%	13,793	7.04%	19,815
CRISIL Credit Risk Debt B-II Index (Benchmark)		7.75%	10,778	6.69%	12,147	7.85%	14,594	8.36%	22,418
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	7.01%	19,765
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.14%	10,817	6.78%	12,179	7.63%	14,447	8.16%	22,005
CRISIL Credit Risk Debt B-II Index (Benchmark)		7.75%	10,778	6.69%	12,147	7.85%	14,594	8.36%	22,418
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	7.01%	19,765
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	28-Jan-20	8.25%	10,827	5.87%	11,869	NA	NA	6.60%	13,338
NIFTY Composite Debt Index (Benchmark)		8.00%	10,803	5.85%	11,863	NA	NA	6.87%	13,495
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	NA	NA	5.49%	12,727
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	8.50%	10,852	6.22%	11,987	NA	NA	6.93%	13,529
NIFTY Composite Debt Index (Benchmark)		8.00%	10,803	5.85%	11,863	NA	NA	6.87%	13,495
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	NA	NA	5.49%	12,727
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	66.73%	16,697	NA	NA	NA	NA	29.91%	18,712
Nifty Smallcap 50 TRI (Benchmark)		70.15%	17,040	NA	NA	NA	NA	32.26%	19,531
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	20.04%	15,486
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	67.87%	16,811	NA	NA	NA	NA	30.85%	19,038
Nifty Smallcap 50 TRI (Benchmark)		70.15%	17,040	NA	NA	NA	NA	32.26%	19,531
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	20.04%	15,486
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	52.50%	15,268	NA	NA	NA	NA	33.93%	19,840
Nifty Midcap 50 TRI (Benchmark)		54.84%	15,503	NA	NA	NA	NA	37.80%	21,210
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	18.61%	14,922
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	53.55%	15,373	NA	NA	NA	NA	34.90%	20,180
Nifty Midcap 50 TRI (Benchmark)		54.84%	15,503	NA	NA	NA	NA	37.80%	21,210
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	18.61%	14,922
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	40.55%	14,068	23.42%	18,822	30.49%	37,890	24.58%	104,500
Nifty Smallcap 250 TRI (Benchmark)		58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	42.08%	14,222	25.02%	19,565	32.37%	40,695	26.16%	119,520
Nifty Smallcap 250 TRI (Benchmark)		58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	40.39%	14,052	NA	NA	NA	NA	42.30%	16,610
Nifty 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	40.06%	16,235
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	29.27%	14,466
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	42.38%	14,252	NA	NA	NA	NA	44.38%	16,960
Nifty 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	40.06%	16,235
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	29.27%	14,466
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	35.62%	13,574	14.96%	15,206	NA	NA	17.87%	18,080
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	NA	NA	23.80%	21,578
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	19.41%	18,950
Axis Innovation Fund - Direct Plan - Growth Option	24-Dec-20	37.18%	13,730	16.55%	15,845	NA	NA	19.55%	19,030
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	NA	NA	23.80%	21,578
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	19.41%	18,950
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	17.99%	11,804	9.65%	13,191	10.76%	16,677	8.81%	21,330
NIFTY Equity Savings TRI (Benchmark)		14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	19.48%	11,954	11.10%	13,721	12.22%	17,806	10.18%	23,860
NIFTY Equity Savings TRI (Benchmark)		14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	63.94%	16,417	NA	NA	NA	NA	26.54%	18,042
Nifty Next 50 TRI (Benchmark)		65.95%	16,618	NA	NA	NA	NA	28.60%	18,787
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.72%	15,053
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	64.83%	16,505	NA	NA	NA	NA	27.27%	18,304
Nifty Next 50 TRI (Benchmark)		65.95%	16,618	NA	NA	NA	NA	28.60%	18,787
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.72%	15,053
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.35%	14,851	NA	NA	NA	NA	23.86%	18,430
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	50.34%	15,051	NA	NA	NA	NA	25.62%	19,190
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	34.57%	13,468	14.17%	14,891	17.75%	22,661	15.37%	26,060
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.38%	27,632
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.51%	26,277
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	35.88%	13,599	15.45%	15,400	19.20%	24,083	16.92%	28,490
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.38%	27,632
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.51%	26,277
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	26.78%	12,687	8.68%	12,844	14.61%	19,788	14.96%	54,020
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.68%	64,597
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.09%	54,731
Axis Focused Fund - Direct Plan - Growth Option	01-Jan-13	27.98%	12,806	9.80%	13,243	15.85%	20,889	15.48%	52,993
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	40.55%	14,068	23.42%	18,822	30.49%	37,890	24.58%	104,500
Nifty Smallcap 250 TRI (Benchmark)		58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	42.08%	14,222	25.02%	19,565	32.37%	40,695	26.16%	119,520
Nifty Smallcap 250 TRI (Benchmark)		58.91%	15,911	26.26%	20,151	32.55%	40,984	22.42%	86,715
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.36%	45,997

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	24.60%	12,467	11.51%	13,873	14.69%	19,861	12.34%	20,060
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	16.75%	21,708	14.06%	21,966
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.23%	23,343
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	25.99%	12,607	12.90%	14,401	16.18%	21,188	13.88%	21,760
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	16.75%	21,708	14.06%	21,966
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.23%	23,343
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	23.45%	12,353	10.59%	13,531	14.71%	19,878	10.16%	38,555
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		28.95%	12,904	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		22.16%	12,223	14.95%	15,199	16.29%	21,289	11.82%	47,521
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	27.76%	12,784	17.86%	16,387	18.90%	23,784	12.74%	53,275
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		24.69%	12,476	12.06%	14,079	16.30%	21,291	11.39%	34,900
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		28.95%	12,904	NA	NA	NA	NA	NA	NA
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	15.69%	11,573	11.88%	14,013	13.93%	19,208	5.89%	20,801
Domestic price of Gold (Benchmark)		16.40%	11,645	12.63%	14,295	14.11%	19,362	7.85%	26,289
Axis Gold Fund - Direct Plan - Growth Option		15.89%	11,594	12.10%	14,098	14.19%	19,429	6.03%	19,704
Domestic price of Gold (Benchmark)	16.40%	11,645	12.63%	14,295	14.11%	19,362	7.31%	22,658	
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.91%	10,693	5.31%	11,682	6.27%	13,560	7.64%	24,464
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.32%	10,734	5.18%	11,640	6.36%	13,614	7.56%	24,251
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.61%	21,758
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.22%	10,724	5.61%	11,783	6.59%	13,762	7.81%	23,900
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.32%	10,734	5.18%	11,640	6.36%	13,614	7.41%	22,888
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.78%	10,680	5.53%	11,754	4.77%	12,626	4.85%	12,905
NIFTY 1D Rate Index (Benchmark)		6.85%	10,687	5.62%	11,783	4.85%	12,678	4.94%	12,962
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.41%	11,713	5.62%	13,148	5.65%	13,443
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.82%	10,684	5.59%	11,773	4.82%	12,660	4.91%	12,944
NIFTY 1D Rate Index (Benchmark)		6.85%	10,687	5.62%	11,783	4.85%	12,678	4.94%	12,962
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.41%	11,713	5.62%	13,148	5.65%	13,443
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.77%	10,679	5.34%	11,694	5.23%	12,904	5.66%	13,833
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.66%	10,768	6.26%	12,001	6.15%	13,484	6.59%	14,567
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis NIFTY India Consumption ETF	17-Sep-21	40.95%	14,108	NA	NA	NA	NA	19.41%	16,642
Nifty India Consumption TRI (Benchmark)		41.73%	14,187	NA	NA	NA	NA	19.73%	16,772
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.29%	14,674
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	40.39%	14,052	NA	NA	NA	NA	42.30%	16,610
Nifty 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	40.06%	16,235
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	29.27%	14,466
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	42.38%	14,252	NA	NA	NA	NA	44.38%	16,960
Nifty 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	40.06%	16,235
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	29.27%	14,466
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	35.73%	13,584	18.31%	16,573	NA	NA	19.15%	17,170
BSE 200 TRI (Benchmark)		36.87%	13,699	20.50%	17,513	NA	NA	20.38%	17,722
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.63%	16,502
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	37.77%	13,789	20.25%	17,406	NA	NA	21.10%	18,050
BSE 200 TRI (Benchmark)		36.87%	13,699	20.50%	17,513	NA	NA	20.38%	17,722
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.63%	16,502
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	13.64%	11,368	14.84%	15,158	NA	NA	21.98%	21,037
Nifty Bank TRI (Benchmark)		13.90%	11,394	15.10%	15,260	NA	NA	21.33%	20,616
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	23.56%	22,070
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.31%	11,034	6.58%	12,111	8.87%	15,299	7.72%	28,449
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.71%	32,349
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.41%	23,957
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.81%	11,184	8.02%	12,609	10.20%	16,258	9.28%	27,931
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.93%	26,935
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	20,469
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.71%	10,773	5.76%	11,833	5.15%	12,856	5.83%	17,585
Nifty 50 Arbitrage Index (Benchmark)		7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.41%	10,843	6.51%	12,088	5.91%	13,328	6.64%	18,982
Nifty 50 Arbitrage Index (Benchmark)		7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	36.99%	13,711	14.53%	15,035	NA	NA	15.53%	19,470
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	38.95%	13,908	16.45%	15,806	NA	NA	17.52%	21,070
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	34.65%	13,476	12.43%	14,221	NA	NA	13.93%	18,260
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	36.41%	13,653	14.17%	14,894	NA	NA	15.77%	19,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	28.55%	12,864	13.68%	14,700	13.07%	18,490	10.47%	20,080
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	30.18%	13,027	15.14%	15,276	14.52%	19,715	12.00%	22,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10	7.30%	10,733	5.55%	11,763	6.44%	13,669	7.50%	28,594
NIFTY Short Duration Debt Index A-II (Benchmark)		7.42%	10,744	5.50%	11,746	6.28%	13,562	7.49%	28,552
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.27%	24,212
Axis Short Term Fund - Retail Plan - Growth Option	02-Mar-10	7.27%	10,729	5.54%	11,758	6.44%	13,665	7.47%	28,263
NIFTY Short Duration Debt Index A-II (Benchmark)		7.42%	10,744	5.50%	11,746	6.28%	13,562	7.52%	28,456
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.47%	24,687

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13	7.88%	10,791	6.21%	11,985	7.13%	14,116	8.15%	24,788
NIFTY Short Duration Debt Index A-II (Benchmark)		7.42%	10,744	5.50%	11,746	6.28%	13,562	7.42%	22,927
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	7.24%	10,726	5.78%	11,840	6.05%	13,415	7.41%	28,842
NIFTY Low Duration Debt Index A-I (Benchmark)		7.36%	10,738	5.76%	11,832	5.77%	13,245	7.35%	28,622
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.47%	25,306
Axis Treasury Advantage Fund - Retail Plan - Growth Option	03-Mar-10	7.24%	10,726	5.78%	11,840	6.09%	13,440	7.14%	27,040
NIFTY Low Duration Debt Index A-I (Benchmark)		7.36%	10,738	5.76%	11,832	5.77%	13,245	7.41%	28,031
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.54%	24,937
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	7.59%	10,761	6.13%	11,957	6.38%	13,632	7.69%	23,595
NIFTY Low Duration Debt Index A-I (Benchmark)		7.36%	10,738	5.76%	11,832	5.77%	13,245	7.15%	22,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.70%	21,205
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	7.07%	10,709	NA	NA	NA	NA	5.23%	11,364
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.77%	10,779	NA	NA	NA	NA	5.73%	11,499
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	NA	NA	NA	NA	6.28%	11,650
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	7.22%	10,724	NA	NA	NA	NA	5.38%	11,405
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.77%	10,779	NA	NA	NA	NA	5.73%	11,499
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	NA	NA	NA	NA	6.28%	11,650
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	36.99%	13,711	14.53%	15,035	NA	NA	15.53%	19,470
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	38.95%	13,908	16.45%	15,806	NA	NA	17.52%	21,070
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	34.65%	13,476	12.43%	14,221	NA	NA	13.93%	18,260
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	36.41%	13,653	14.17%	14,894	NA	NA	15.77%	19,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	28.55%	12,864	13.68%	14,700	13.07%	18,490	10.47%	20,080
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	30.18%	13,027	15.14%	15,276	14.52%	19,715	12.00%	22,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	7.33%	10,735	5.58%	11,774	6.79%	13,896	6.69%	15,791
NIFTY Corporate Bond Index A-II (Benchmark)		7.27%	10,729	5.38%	11,706	6.51%	13,714	6.72%	15,820
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	5.16%	14,258
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	7.98%	10,800	6.28%	12,009	7.52%	14,378	7.47%	16,622
NIFTY Corporate Bond Index A-II (Benchmark)		7.27%	10,729	5.38%	11,706	6.51%	13,714	6.72%	15,820
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	5.16%	14,258
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	7.32%	10,734	5.48%	11,739	6.55%	13,740	7.89%	27,381
NIFTY Composite Debt Index A-III (Benchmark)		7.94%	10,796	5.55%	11,763	6.68%	13,825	7.88%	27,377
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.63%	23,435
Axis Dynamic Bond Fund - Direct Plan - Growth Option	02-Jan-13	7.62%	10,764	5.86%	11,867	6.99%	14,022	8.49%	25,712
NIFTY Composite Debt Index A-III (Benchmark)		7.94%	10,796	5.55%	11,763	6.68%	13,825	7.64%	23,460
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,562
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.91%	10,693	5.31%	11,682	6.27%	13,560	7.64%	24,464
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.32%	10,734	5.18%	11,640	6.36%	13,614	7.56%	24,251
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.61%	21,758
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.22%	10,724	5.61%	11,783	6.59%	13,762	7.81%	23,900
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.32%	10,734	5.18%	11,640	6.36%	13,614	7.41%	22,888
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	52.33%	15,251	NA	NA	NA	NA	23.36%	17,340
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	54.24%	15,442	NA	NA	NA	NA	25.10%	17,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	41.81%	14,195	18.77%	16,769	24.10%	29,469	22.42%	32,180
NIFTY Large Midcap 250 TRI (Benchmark)		44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	43.39%	14,354	20.30%	17,427	25.87%	31,632	24.26%	35,080
NIFTY Large Midcap 250 TRI (Benchmark)		44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089
Axis NIFTY IT ETF	25-Mar-21	38.69%	13,881	12.12%	14,103	NA	NA	16.79%	16,826
Nifty IT TRI (Benchmark)		39.18%	13,930	12.41%	14,214	NA	NA	17.83%	17,337
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	19.45%	18,147
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	27.00%	12,709	NA	NA	NA	NA	15.67%	14,731
Nifty 50 TRI (Benchmark)		27.76%	12,784	NA	NA	NA	NA	16.40%	14,979
BSE Sensex TRI Index (Additional Benchmark)		24.38%	12,445	NA	NA	NA	NA	15.50%	14,672
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	27.30%	12,738	NA	NA	NA	NA	15.99%	14,839
Nifty 50 TRI (Benchmark)		27.76%	12,784	NA	NA	NA	NA	16.40%	14,979
BSE Sensex TRI Index (Additional Benchmark)		24.38%	12,445	NA	NA	NA	NA	15.50%	14,672
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	26.78%	12,687	8.68%	12,844	14.61%	19,788	14.96%	54,020
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.68%	64,597
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.09%	54,731
Axis Focused Fund - Direct Plan - Growth Option	01-Jan-13	27.98%	12,806	9.80%	13,243	15.85%	20,889	15.48%	52,993
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	17.99%	11,804	9.65%	13,191	10.76%	16,677	8.81%	21,330
NIFTY Equity Savings TRI (Benchmark)		14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	19.48%	11,954	11.10%	13,721	12.22%	17,806	10.18%	23,860
NIFTY Equity Savings TRI (Benchmark)		14.78%	11,482	10.18%	13,382	10.83%	16,734	9.36%	22,307
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	17,410

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	36.99%	13,711	14.53%	15,035	NA	NA	15.53%	19,470
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	38.95%	13,908	16.45%	15,806	NA	NA	17.52%	21,070
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	34.65%	13,476	12.43%	14,221	NA	NA	13.93%	18,260
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	36.41%	13,653	14.17%	14,894	NA	NA	15.77%	19,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	28.55%	12,864	13.68%	14,700	13.07%	18,490	10.47%	20,080
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	30.18%	13,027	15.14%	15,276	14.52%	19,715	12.00%	22,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		17.68%	11,773	11.91%	14,024	13.32%	18,704	11.44%	21,344
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.14%	26,830
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	21.60%	12,167	10.40%	13,464	14.02%	19,282	11.32%	25,286
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	21.60%	12,167	10.40%	13,464	14.02%	19,282	11.32%	25,283
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	23.14%	12,321	11.74%	13,960	15.42%	20,501	12.85%	28,461
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	23.39%	12,346	11.98%	14,050	15.62%	20,682	13.08%	28,962
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		20.66%	12,072	13.71%	14,713	15.10%	20,221	13.37%	29,608
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	15.98%	36,058
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	18.12%	11,817	8.26%	12,695	NA	NA	9.84%	15,420
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.75%	11,981	9.98%	13,310	NA	NA	11.66%	16,636
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.31%	11,034	6.58%	12,111	8.87%	15,299	7.72%	28,449
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.71%	32,349
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.41%	23,957
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.81%	11,184	8.02%	12,609	10.20%	16,258	9.28%	27,931
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.93%	26,935
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	20,469
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	66.73%	16,697	NA	NA	NA	NA	29.91%	18,712
Nifty Smallcap 50 TRI (Benchmark)		70.15%	17,040	NA	NA	NA	NA	32.26%	19,531
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	20.04%	15,486
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	67.87%	16,811	NA	NA	NA	NA	30.85%	19,038
Nifty Smallcap 50 TRI (Benchmark)		70.15%	17,040	NA	NA	NA	NA	32.26%	19,531
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	20.04%	15,486
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	63.94%	16,417	NA	NA	NA	NA	26.54%	18,042
Nifty Next 50 TRI (Benchmark)		65.95%	16,618	NA	NA	NA	NA	28.60%	18,787
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.72%	15,053
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	64.83%	16,505	NA	NA	NA	NA	27.27%	18,304
Nifty Next 50 TRI (Benchmark)		65.95%	16,618	NA	NA	NA	NA	28.60%	18,787
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.72%	15,053
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	52.50%	15,268	NA	NA	NA	NA	33.93%	19,840
Nifty Midcap 50 TRI (Benchmark)		54.84%	15,503	NA	NA	NA	NA	37.80%	21,210
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	18.61%	14,922
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	53.55%	15,373	NA	NA	NA	NA	34.90%	20,180
Nifty Midcap 50 TRI (Benchmark)		54.84%	15,503	NA	NA	NA	NA	37.80%	21,210
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	18.61%	14,922
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
AXIS BSE SENSEX ETF	24-Mar-23	24.12%	12,420	NA	NA	NA	NA	31.00%	14,422
BSE Sensex TRI (Benchmark)		24.38%	12,445	NA	NA	NA	NA	31.51%	14,499
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	34.76%	14,986
Axis NIFTY Bank ETF	03-Nov-20	13.64%	11,368	14.84%	15,158	NA	NA	21.98%	21,037
Nifty Bank TRI (Benchmark)		13.90%	11,394	15.10%	15,260	NA	NA	21.33%	20,616
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	23.56%	22,070
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.71%	10,773	5.76%	11,833	5.15%	12,856	5.83%	17,585
Nifty 50 Arbitrage Index (Benchmark)		7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.41%	10,843	6.51%	12,088	5.91%	13,328	6.64%	18,982
Nifty 50 Arbitrage Index (Benchmark)		7.88%	10,790	5.95%	11,896	5.04%	12,792	5.60%	17,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	6.57%	18,850
TOP 3 FUNDS MANAGED BY KRISHNA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.35%	14,851	NA	NA	NA	NA	23.86%	18,430
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	50.34%	15,051	NA	NA	NA	NA	25.62%	19,190
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	46.21%	14,636	20.60%	17,557	26.30%	32,178	19.65%	111,820
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	18.99%	103,855
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	13.34%	53,925
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	47.75%	14,791	22.02%	18,188	27.88%	34,251	21.34%	93,996
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	21.07%	91,635
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	41.81%	14,195	18.77%	16,769	24.10%	29,469	22.42%	32,180
NIFTY Large Midcap 250 TRI (Benchmark)		44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	43.39%	14,354	20.30%	17,427	25.87%	31,632	24.26%	35,080
NIFTY Large Midcap 250 TRI (Benchmark)		44.31%	14,445	23.72%	18,961	25.58%	31,269	22.73%	32,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	18.05%	26,089

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	18.12%	11,817	8.26%	12,695	NA	NA	9.84%	15,420
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.75%	11,981	9.98%	13,310	NA	NA	11.66%	16,636
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	17.65%	11,770	8.37%	12,732	NA	NA	13.65%	16,369
MSCI World Net Total Return Index (Benchmark)		20.43%	12,049	11.13%	13,733	NA	NA	17.58%	18,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	25.75%	24,170
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	18.59%	11,864	9.51%	13,140	NA	NA	14.90%	17,076
MSCI World Net Total Return Index (Benchmark)		20.43%	12,049	11.13%	13,733	NA	NA	17.58%	18,663
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	25.75%	24,170
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-9.03%	9,095	-10.16%	7,246	NA	NA	-11.17%	6,630
MSCI Golden Dragon Index (in INR terms) (Benchmark)		1.97%	10,198	-3.80%	8,900	NA	NA	-7.68%	7,577
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	16.99%	17,241
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-8.23%	9,174	-9.17%	7,489	NA	NA	-10.18%	6,890
MSCI Golden Dragon Index (in INR terms) (Benchmark)		1.97%	10,198	-3.80%	8,900	NA	NA	-7.68%	7,577
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	16.99%	17,241
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	52.33%	15,251	NA	NA	NA	NA	23.36%	17,340
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	54.24%	15,442	NA	NA	NA	NA	25.10%	17,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.35%	14,851	NA	NA	NA	NA	23.86%	18,430
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	50.34%	15,051	NA	NA	NA	NA	25.62%	19,190
NIFTY 500 TRI (Benchmark)		39.15%	13,928	NA	NA	NA	NA	18.30%	16,163
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	14.45%	14,706
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	46.21%	14,636	20.60%	17,557	26.30%	32,178	19.65%	111,820
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	18.99%	103,855
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	13.34%	53,925
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	47.75%	14,791	22.02%	18,188	27.88%	34,251	21.34%	93,996
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	21.07%	91,635
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	36.99%	13,711	14.53%	15,035	NA	NA	15.53%	19,470
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	38.95%	13,908	16.45%	15,806	NA	NA	17.52%	21,070
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.26%	12,634	15.36%	15,363	NA	NA	16.43%	20,180
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	34.65%	13,476	12.43%	14,221	NA	NA	13.93%	18,260
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	36.41%	13,653	14.17%	14,894	NA	NA	15.77%	19,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.23%	12,932	16.83%	15,958	NA	NA	17.79%	21,294
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	17.99%	21,460
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	18.12%	11,817	8.26%	12,695	NA	NA	9.84%	15,420
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.75%	11,981	9.98%	13,310	NA	NA	11.66%	16,636
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.88%	11,493	9.49%	13,131	NA	NA	10.61%	15,928
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	NA	NA	5.32%	12,701
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	52.33%	15,251	NA	NA	NA	NA	23.36%	17,340
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	54.24%	15,442	NA	NA	NA	NA	25.10%	17,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.31%	11,034	6.58%	12,111	8.87%	15,299	7.72%	28,449
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.71%	32,349
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.41%	23,957
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.81%	11,184	8.02%	12,609	10.20%	16,258	9.28%	27,931
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.86%	11,089	7.68%	12,490	8.87%	15,304	8.93%	26,935
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.38%	20,469
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	9.27%	10,930	5.80%	11,845	6.49%	13,699	7.13%	23,709
CRISIL Dynamic Gilt Index (Benchmark)		8.90%	10,892	6.04%	11,927	6.45%	13,671	7.84%	25,749
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.57%	22,192
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	9.65%	10,967	6.34%	12,031	7.04%	14,059	7.67%	23,551
CRISIL Dynamic Gilt Index (Benchmark)		8.90%	10,892	6.04%	11,927	6.45%	13,671	7.62%	23,417
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.50%	10,852	4.94%	11,560	4.80%	12,643	6.42%	20,567
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	7.03%	10,705	NA	NA	NA	NA	7.30%	11,009
CRISIL Medium Term Debt Index (Benchmark)		7.21%	10,723	NA	NA	NA	NA	7.51%	11,039
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	NA	NA	NA	NA	7.13%	10,985
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option	21-Mar-23	7.27%	10,729	NA	NA	NA	NA	7.55%	11,043
CRISIL Medium Term Debt Index (Benchmark)		7.21%	10,723	NA	NA	NA	NA	7.51%	11,039
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	NA	NA	NA	NA	7.13%	10,985
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.78%	10,680	5.53%	11,754	4.77%	12,626	4.85%	12,905
NIFTY 1D Rate Index (Benchmark)		6.85%	10,687	5.62%	11,783	4.85%	12,678	4.94%	12,962
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.41%	11,713	5.62%	13,148	5.65%	13,443
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.82%	10,684	5.59%	11,773	4.82%	12,660	4.91%	12,944
NIFTY 1D Rate Index (Benchmark)		6.85%	10,687	5.62%	11,783	4.85%	12,678	4.94%	12,962
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.41%	11,713	5.62%	13,148	5.65%	13,443
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.77%	10,679	5.34%	11,694	5.23%	12,904	5.66%	13,833
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.66%	10,768	6.26%	12,001	6.15%	13,484	6.59%	14,567
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10,757	6.10%	11,947	5.74%	13,223	6.16%	14,220
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,705	5.40%	11,714	5.62%	13,148	5.99%	14,090

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	52.33%	15,251	NA	NA	NA	NA	23.36%	17,340
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	54.24%	15,442	NA	NA	NA	NA	25.10%	17,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.17%	14,531	NA	NA	NA	NA	23.70%	17,466
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	NA	NA	NA	NA	17.21%	15,165
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	46.21%	14,636	20.60%	17,557	26.30%	32,178	19.65%	111,820
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	18.99%	103,855
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	13.34%	53,925
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	47.75%	14,791	22.02%	18,188	27.88%	34,251	21.34%	93,996
BSE Midcap 150 TRI (Benchmark)		58.53%	15,873	28.33%	21,162	32.59%	41,041	21.07%	91,635
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
Axis NIFTY Healthcare ETF	17-May-21	43.90%	14,404	15.93%	15,595	NA	NA	17.18%	16,629
Nifty Healthcare TRI (Benchmark)		44.42%	14,457	16.30%	15,744	NA	NA	17.98%	16,995
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	18.87%	17,412
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	33.46%	13,357	12.14%	14,112	16.84%	21,791	16.73%	95,642
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	13.59%	64,249
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	12.72%	57,385
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	34.47%	13,458	13.03%	14,451	17.78%	22,687	18.56%	71,911
Nifty 500 TRI (Benchmark)		39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	33.03%	13,313	13.41%	14,598	NA	NA	19.03%	21,780
Nifty 100 ESG TRI (Benchmark)		36.36%	13,648	16.99%	16,027	NA	NA	20.40%	22,926
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	18.78%	21,581
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	34.31%	13,442	14.84%	15,157	NA	NA	20.68%	23,160
Nifty 100 ESG TRI (Benchmark)		36.36%	13,648	16.99%	16,027	NA	NA	20.40%	22,926
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	NA	NA	18.78%	21,581
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	28.23%	12,831	12.25%	14,151	15.72%	20,768	13.08%	60,000
BSE 100 TRI (Benchmark)		32.77%	13,287	19.51%	17,084	20.25%	25,172	13.00%	59,403
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	12.60%	56,406
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	29.41%	12,950	13.39%	14,587	16.99%	21,933	16.06%	56,182
BSE 100 TRI (Benchmark)		32.77%	13,287	19.51%	17,084	20.25%	25,172	15.17%	51,388
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st July, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis US Treasury Dynamic Bond ETF Fund of Fund					
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option		3.87%	10,191	3.17%	10,193
Bloomberg US Intermediate Treasury TRI (Benchmark)	22-Dec-23	3.69%	10,182	3.87%	10,236
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.24%	10,355	7.03%	10,428
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option		3.92%	10,194	3.22%	10,196
Bloomberg US Intermediate Treasury TRI (Benchmark)	22-Dec-23	3.69%	10,182	3.87%	10,236
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.24%	10,355	7.03%	10,428
Axis India Manufacturing Fund					
Axis India Manufacturing Fund - Regular Plan - Growth Option		73.05%	13,145	72.35%	14,420
Nifty India Manufacturing TRI (Benchmark)	21-Dec-23	70.45%	13,046	72.16%	14,409
Nifty 50 TRI (Additional Benchmark)		31.52%	11,464	30.00%	11,833
Axis India Manufacturing Fund - Direct Plan - Growth Option		74.99%	13,218	74.47%	14,550
Nifty India Manufacturing TRI (Benchmark)	21-Dec-23	70.45%	13,046	72.16%	14,409
Nifty 50 TRI (Additional Benchmark)		31.52%	11,464	30.00%	11,833

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF, Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

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Aditya Pagaria is Managing Axis Treasury Advantage Fund, Axis Liquid Fund and Axis Banking & PSU Debt Fund since 13th Aug, 2016, Axis Ultra Short Term fund since 10th Sep, 2018, Axis Overnight Fund since 15th Mar, 2019, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis Equity Hybrid fund, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Term Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024 and Axis Gold ETF, Axis Silver ETF since 1st Jun, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund since 22nd Jun, 2016, Axis Childrens Gift Fund since 6th Jul, 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Equity Hybrid fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis Arbitrage Fund, Axis NIFTY Bank ETF, Axis Quant Fund and Axis NIFTY India Consumption ETF since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Short Term Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Equity Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund, Axis Equity Hybrid fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.

Hardik Shah is Managing Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Equity Saver Fund, Axis Childrens Gift Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024 and Axis Dynamic Bond Fund, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan and Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Equity Saver Fund since 17th Jan, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index Fund since 18th Jul, 2023, Axis Focused Fund, Axis Flexi Cap Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis NIFTY IT ETF, Axis Nifty 50 Index Fund since 5th Apr, 2024.

Jayesh Sundar is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund and Axis Equity Hybrid fund since 28th Sep, 2023 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 24th Jan, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis Nifty 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis NIFTY India Consumption ETF, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Equity ETFs FoF, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis BSE SENSEX ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024 and Axis Nifty 500 Index Fund since 16th Jul, 2024.

Krishnaa N is Managing Axis BlueChip Fund, Axis Focused Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis ESG Integration Strategy Fund, Axis Global Equity Alpha Fund of Fund, Axis Innovation Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Quant Fund, Axis Value Fund, Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st Mar, 2024 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023 and Axis Equity Saver Fund, Axis Innovation Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis Business Cycles Fund since 5th Apr, 2024.

Nitin Arora is Managing Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan, Axis Value Fund and Axis Multicap Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Sachin Jain is Managing Axis Regular Saver Fund, Axis Ultra Short Term fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Overnight Fund and Axis Money Market Fund since 9th Nov, 2021, Axis Multicap Fund since 17th Dec, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund and Axis Nifty SDL September 2026 Debt Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024, Axis Value Fund, Axis Nifty Next 50 Index Fund since 5th Apr, 2024 and Axis Nifty 500 Index Fund since 16th Jul, 2024.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Equity ETFs FoF since 24th Feb, 2022, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund, Axis ESG Integration Strategy Fund and Axis NIFTY Healthcare ETF since 4th Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Tejas Sheth is Managing Axis Small Cap Fund since 6th May, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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PRODUCT LABELLING

Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

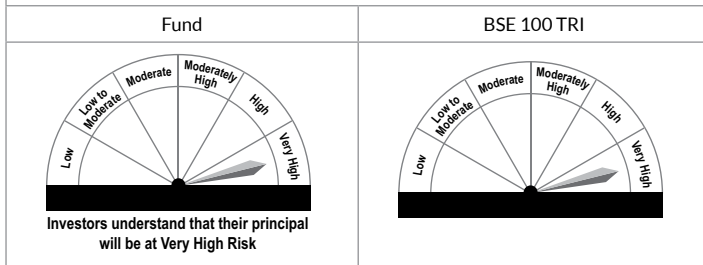
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

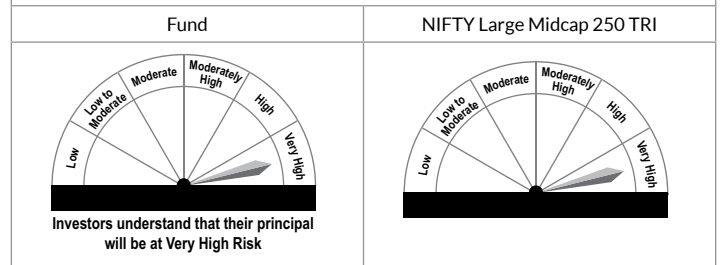
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

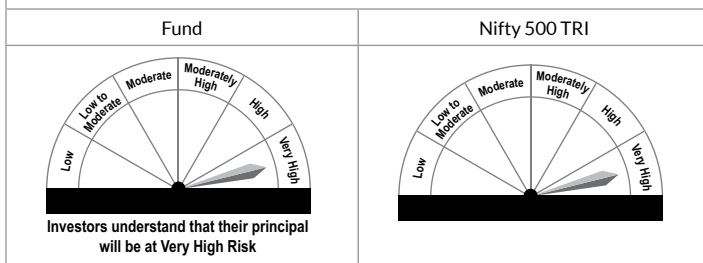
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

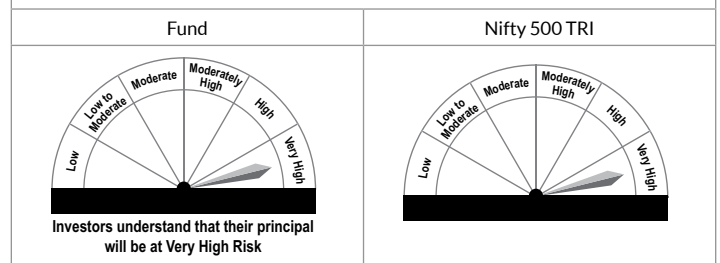
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

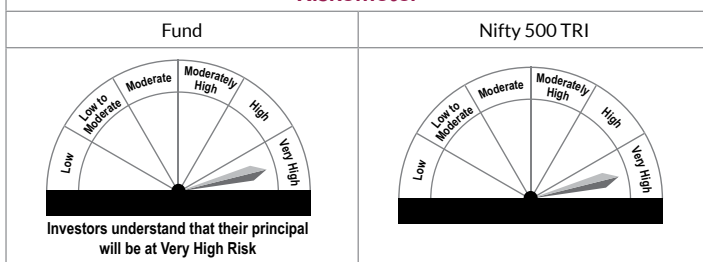
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

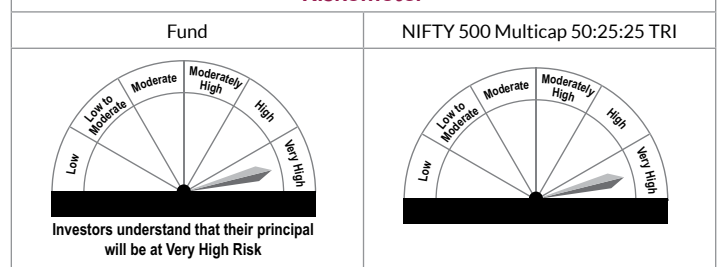
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

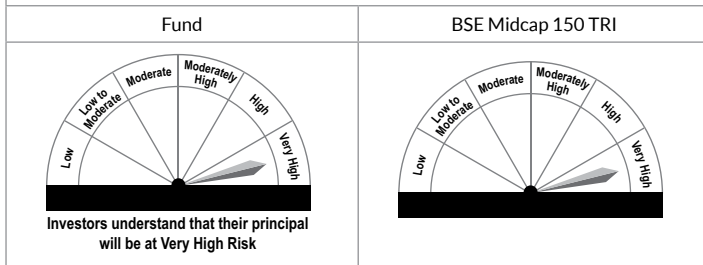
Benchmark: BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

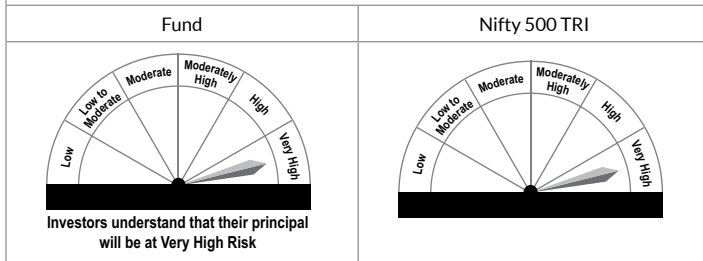
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

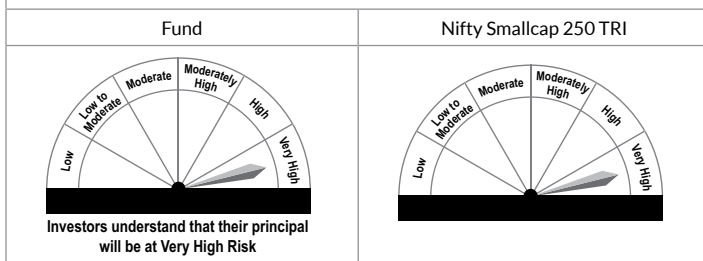
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

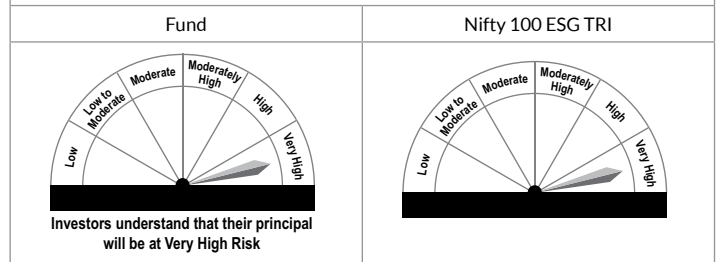
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

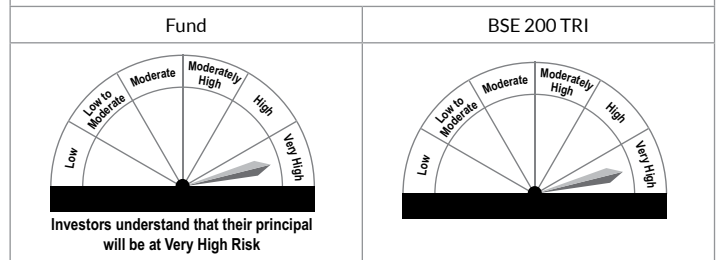
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

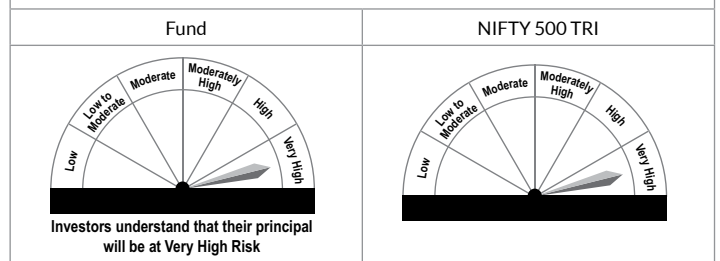
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

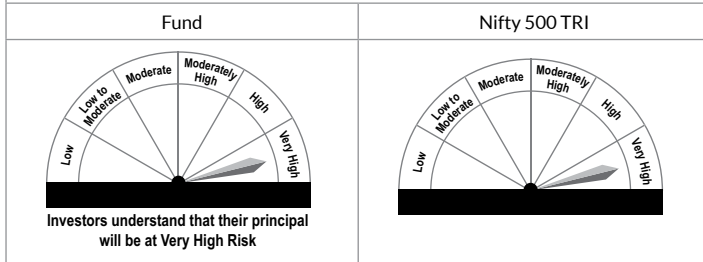
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

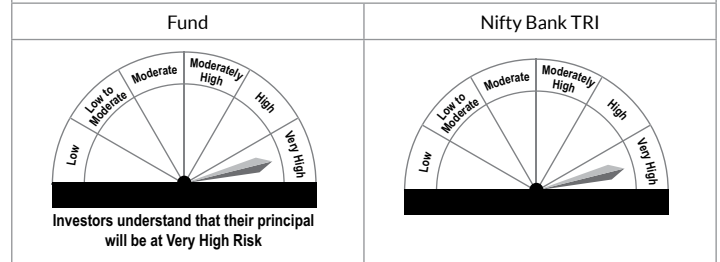
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

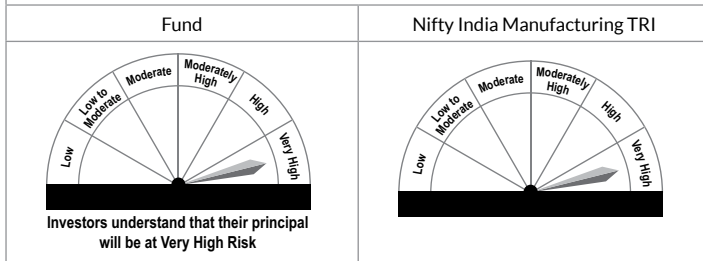
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

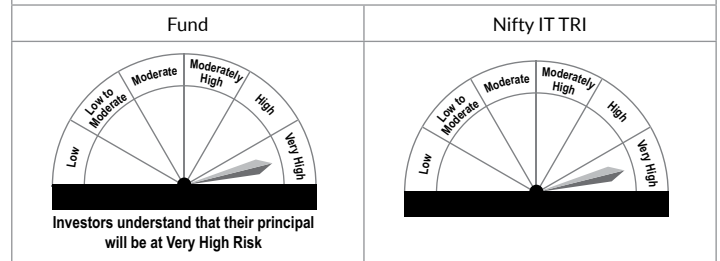
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

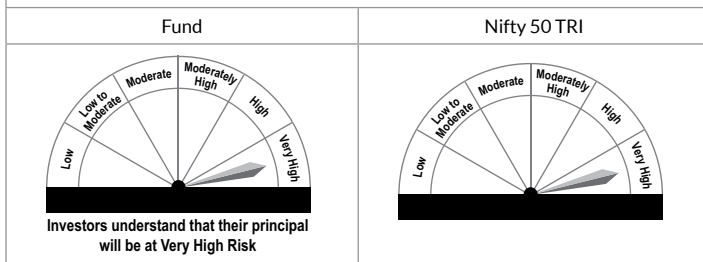
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

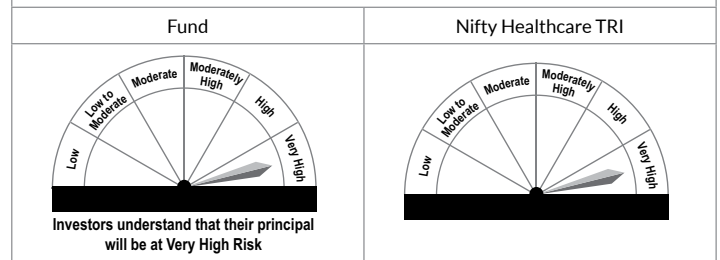
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

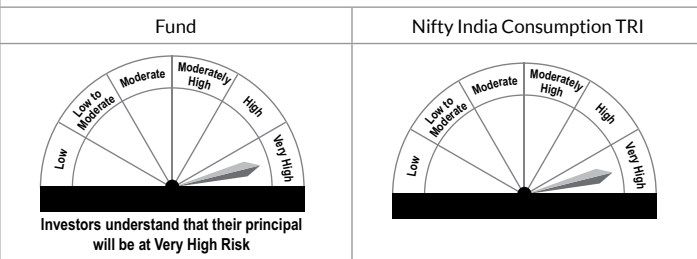
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

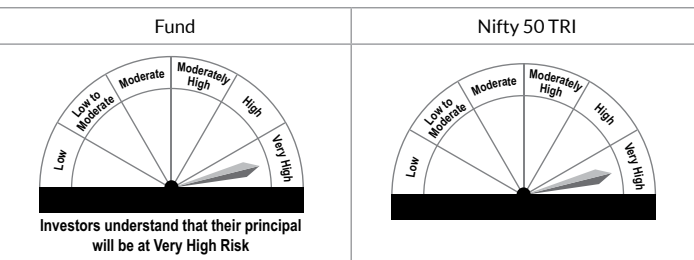
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

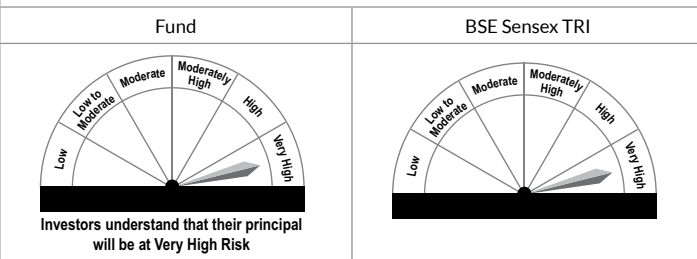
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

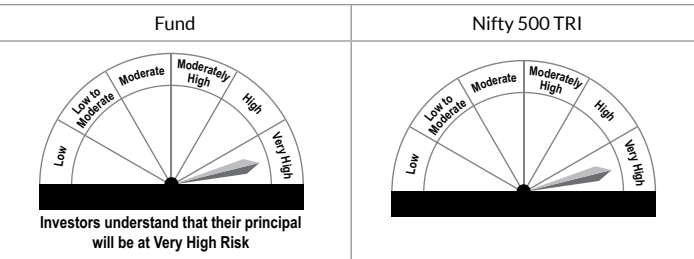
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

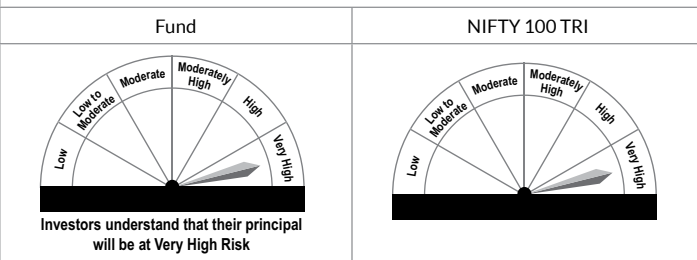
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

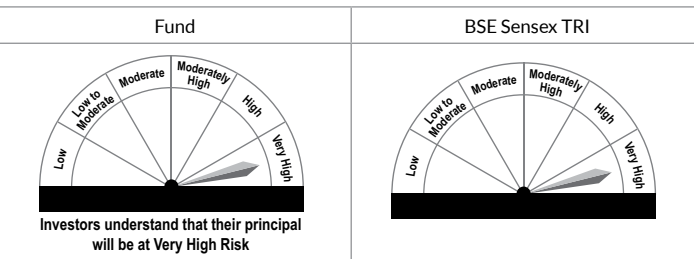
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

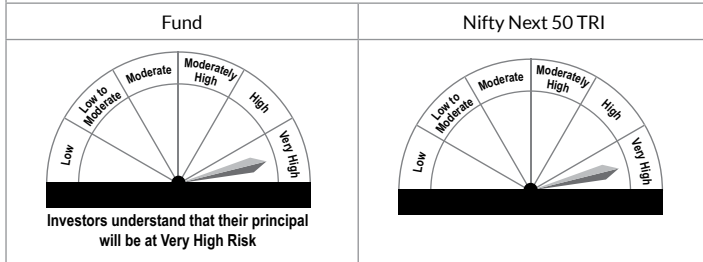
Benchmark: Nifty Next 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

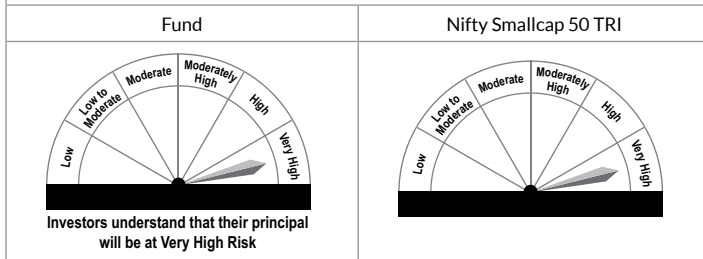
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

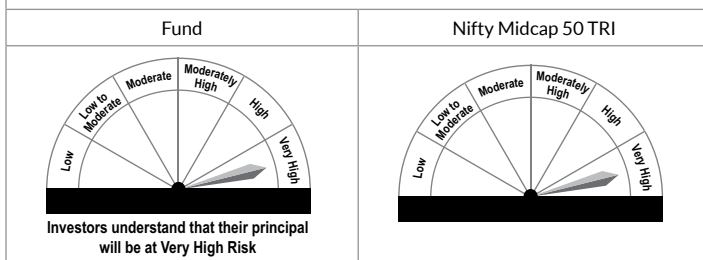
Benchmark: Nifty Midcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

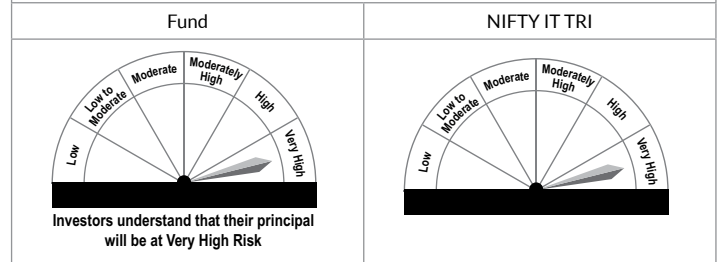
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

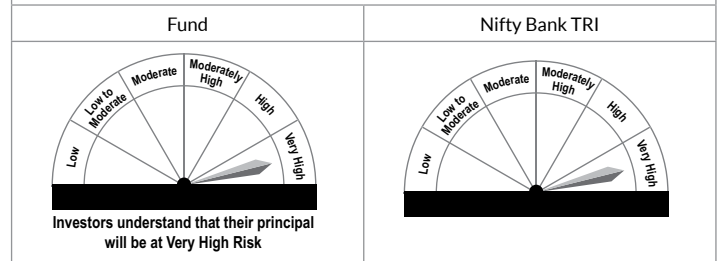
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

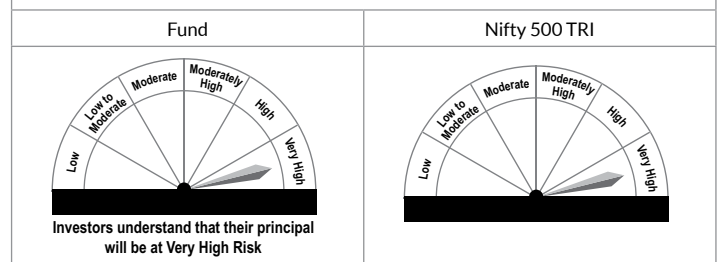
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

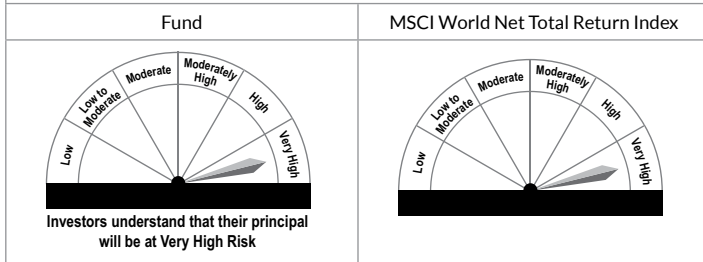
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

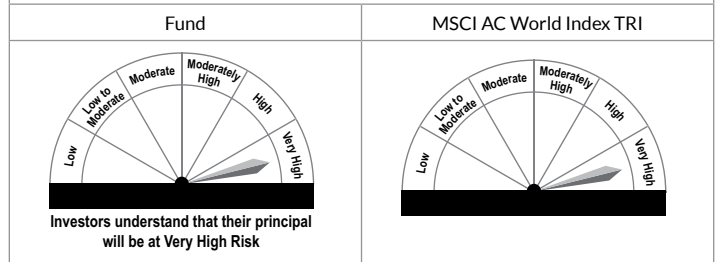
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

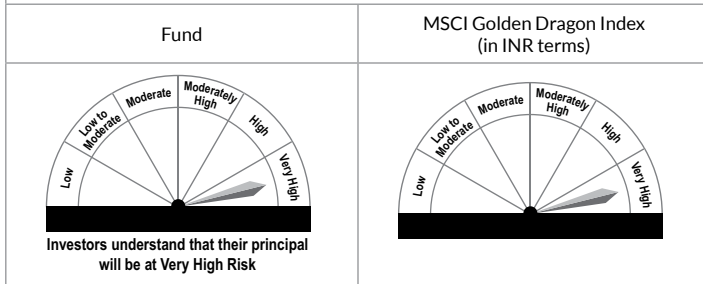
Benchmark: MSCI Golden Dragon Index (in INR terms)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

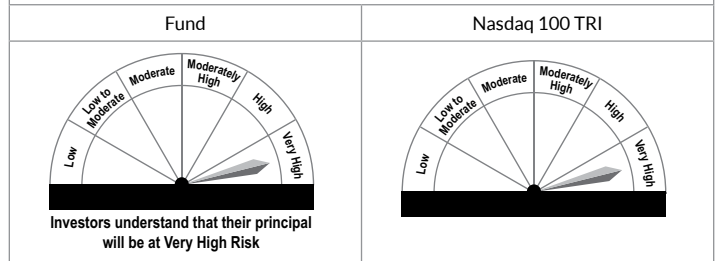
Benchmark: Nasdaq 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

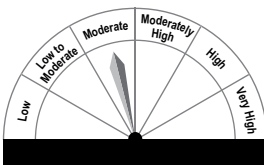
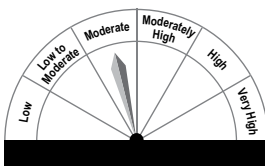


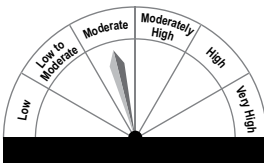
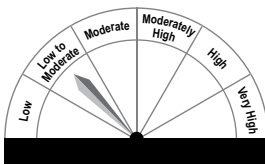
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Benchmark: NIFTY 1D Rate Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> • Regular income with high levels of safety and liquidity over short term. • Investment in debt and money market instruments with overnight maturity. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	<p>Investors understand that their principal will be at Low Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk ↓</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively Low (Class I)</th> <td>A-I</td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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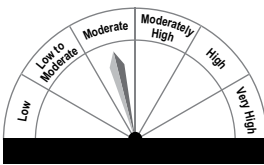
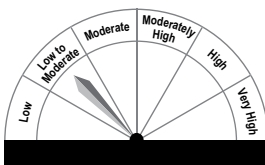
PRODUCT LABELLING

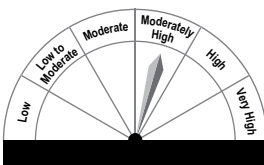
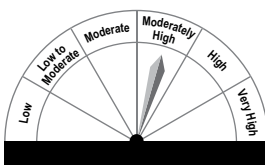
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																												
Relatively High (Class III)																												
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term investment horizon. To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Treasury Advantage Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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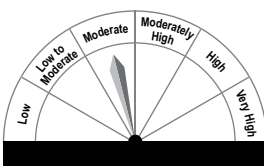
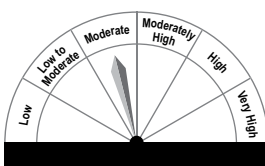
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term. Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Banking & PSU Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Banking & PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term. Investment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term. Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Stable returns in the short to medium term. Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;">C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over medium to long term. Dynamic debt scheme investing across duration <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over medium term Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Moderately High Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;">C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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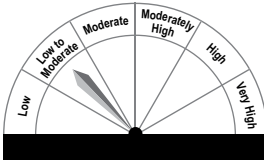
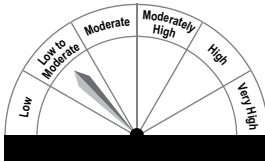
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<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over long term. Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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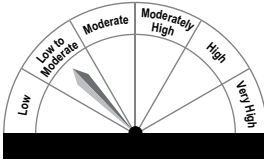
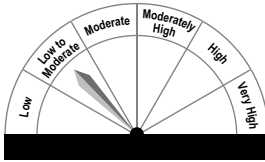
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<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Credit risk free returns over medium to long term. Investment mainly in Government securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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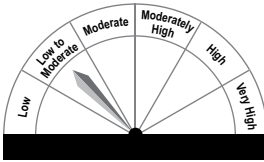
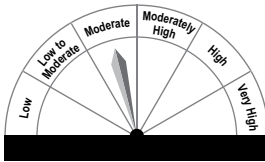
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<p>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term. Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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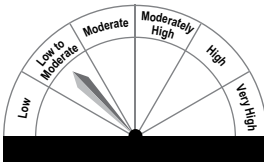

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<p>AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term. Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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PRODUCT LABELLING

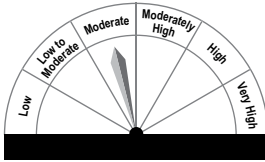
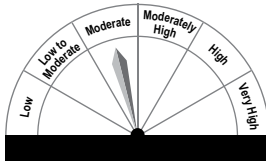
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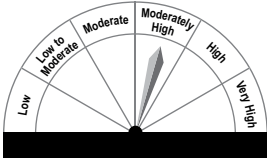
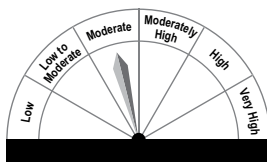
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #e0e0e0;">Credit Risk →</th> <th style="background-color: #e0e0e0;">Relatively Low (Class A)</th> <th style="background-color: #e0e0e0;">Moderate (Class B)</th> <th style="background-color: #e0e0e0;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #e0e0e0;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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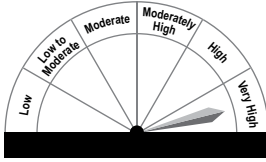
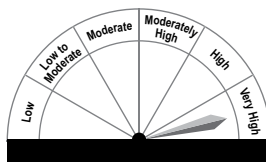
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<p>AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #e0e0e0;">Credit Risk →</th> <th style="background-color: #e0e0e0;">Relatively Low (Class A)</th> <th style="background-color: #e0e0e0;">Moderate (Class B)</th> <th style="background-color: #e0e0e0;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #e0e0e0;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #e0e0e0;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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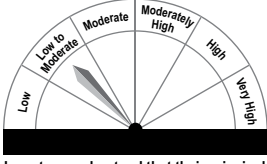
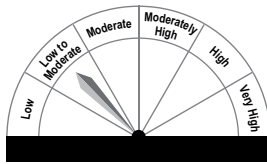
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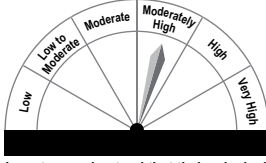
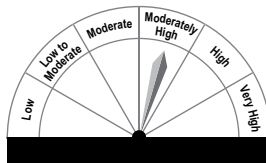
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX SDL Index - June 2034	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index - June 2034, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Moderate Risk		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds	
(An open ended fund of funds scheme investing in debt oriented mutual fund schemes) Benchmark: NIFTY Composite Debt Index	
This product is suitable for investors who are seeking* <ul style="list-style-type: none"> To generate optimal returns over medium term. Investment primarily in debt oriented mutual fund schemes. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	
Riskometer	
Fund	NIFTY Composite Debt Index
 Investors understand that their principal will be at Moderately High Risk	

Axis US Treasury Dynamic Bond ETF Fund of Fund	
(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration) Benchmark: Bloomberg US Intermediate Treasury TRI	
This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Regular Income over long term Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	
Riskometer	
Fund	Bloomberg US Intermediate Treasury TRI
 Investors understand that their principal will be at Very High Risk	

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF	
(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	
This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over long term Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	
Riskometer	
Fund	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
 Investors understand that their principal will be at Low to Moderate Risk	

Axis Regular Saver Fund	
(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments) Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index	
This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term. Investment in debt and money market instruments as well as equity and equity related instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	
Riskometer	
Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 Investors understand that their principal will be at Moderately High Risk	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

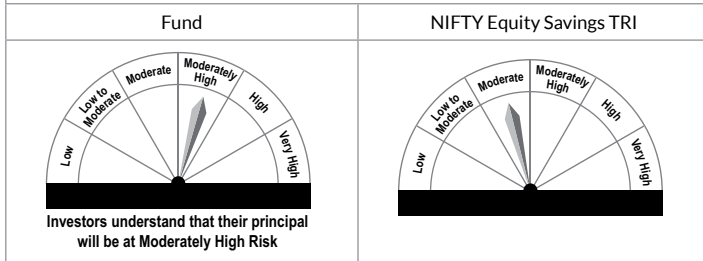
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

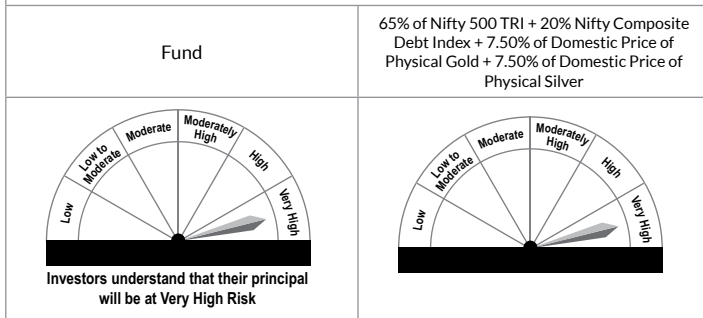
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

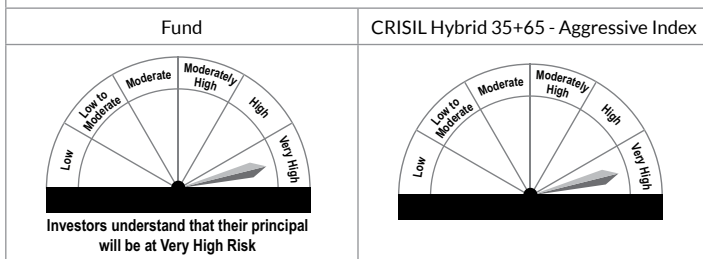
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

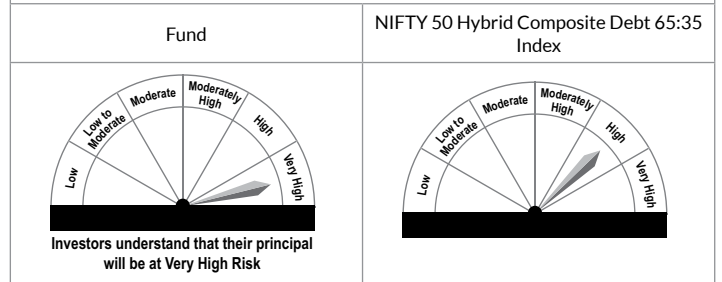
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

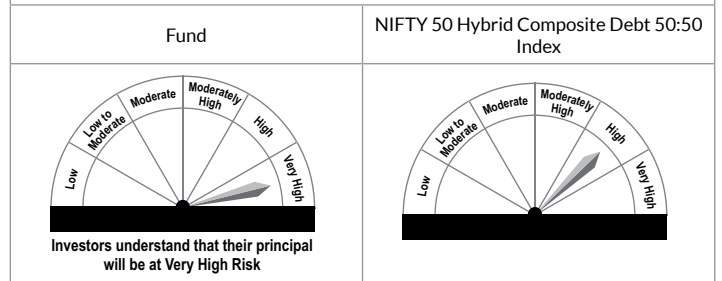
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

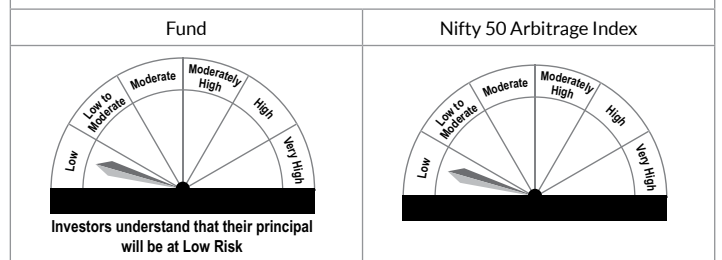
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

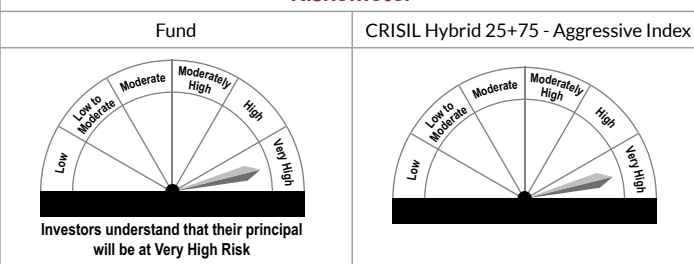
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

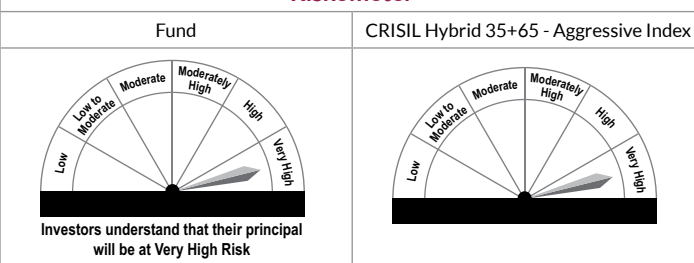
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

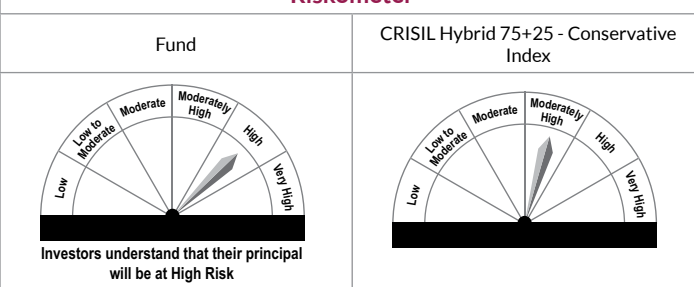
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

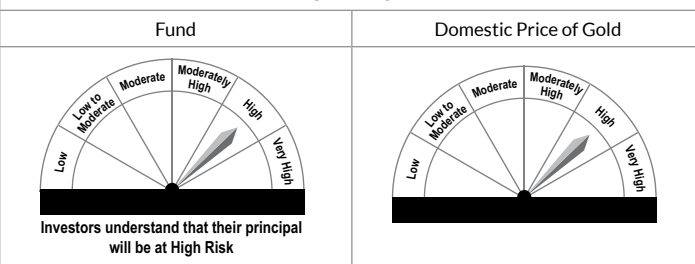
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

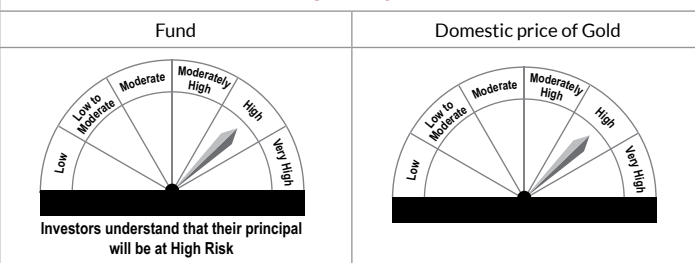
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(An open ended scheme replicating/tracking domestic price of Silver)

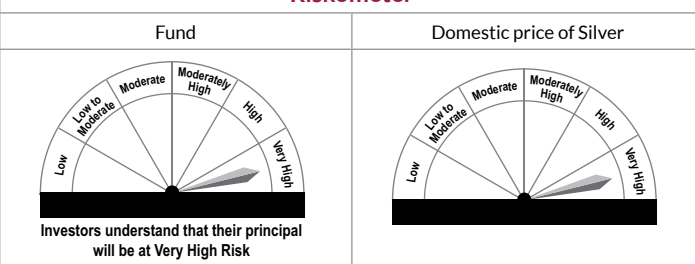
Benchmark: Domestic price of Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

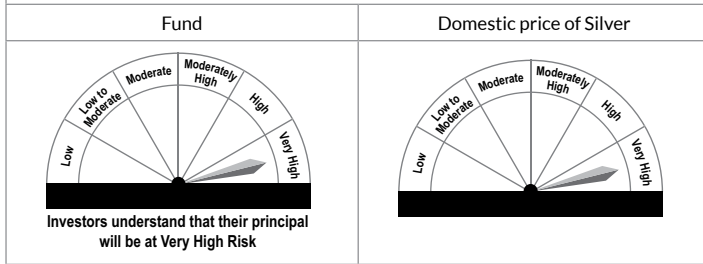
Benchmark: Domestic price of Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

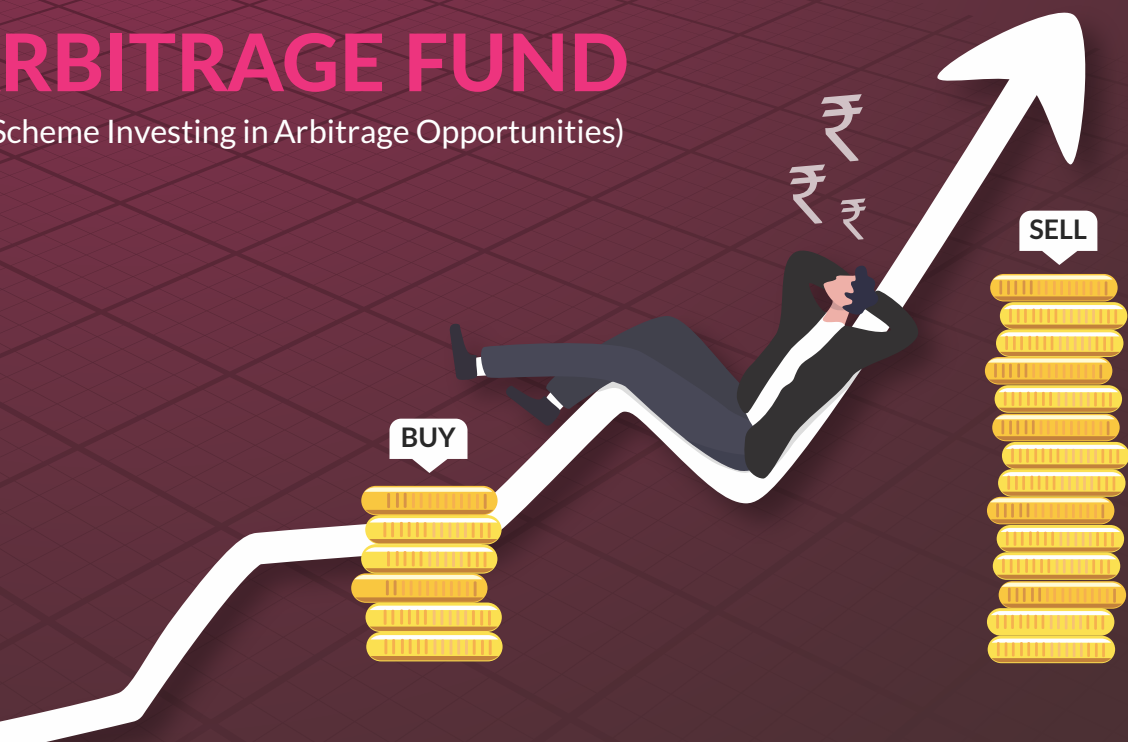


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(An Open Ended Scheme Investing in Arbitrage Opportunities)



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AXIS MUTUAL FUND

AXIS ARBITRAGE FUND

(An Open Ended Scheme Investing In Arbitrage Opportunities)

Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*:

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low risk

Benchmark



Nifty 50 Arbitrage Index

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.