

# Market Up ho ya Down apna balance sahi hai!

Presenting

## Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



Scan the QR code  
to download the  
new **AxisMF App**



Visit us at [Axismf.com](https://www.axismf.com)



Facebook.com/AxisMutualFund



X.com/AxisMutualFund



LinkedIn.com/company/Axis-Mutual-Fund



YouTube.com/AxisMutualFund



Instagram.com/axis\_mf



AXIS MUTUAL FUND |

15  
YEARS AS YOUR  
INVESTMENT  
PARTNER

### Axis Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

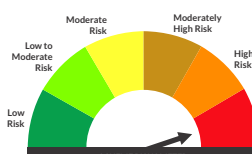
**Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX**

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

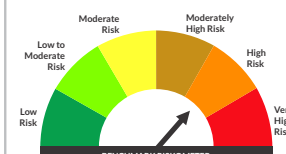
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Fund



The risk of the scheme is very high

#### Benchmark



The risk of the benchmark is high

^Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Tax Reckoner



## How to Read a Factsheet



## Equity Funds

<b>Equity Outlook</b>	<b>7</b>
Axis Bluechip Fund .....	8
Axis Focused Fund .....	9
Axis ELSS Tax Saver Fund.....	10
Axis Growth Opportunities Fund .....	11
Axis Flexi Cap Fund .....	12
Axis Multicap Fund.....	13
Axis Midcap Fund .....	14
Axis Innovation Fund.....	15
Axis Small Cap Fund .....	16
Axis ESG Integration Strategy Fund .....	17
Axis Quant Fund .....	18
Axis Value Fund .....	19
Axis Business Cycles Fund.....	20
Axis India Manufacturing Fund .....	21
Axis Consumption Fund .....	22
Axis Momentum Fund.....	23
Axis NIFTY 50 ETF .....	24
Axis NIFTY Bank ETF .....	25
Axis NIFTY IT ETF .....	26
Axis NIFTY Healthcare ETF.....	27
Axis NIFTY India Consumption ETF .....	28
Axis BSE Sensex ETF .....	29
Axis Nifty 100 Index Fund .....	30
Axis Nifty 50 Index Fund.....	31
Axis BSE Sensex Index Fund .....	32
Axis Nifty Next 50 Index Fund .....	33
Axis Nifty Smallcap 50 Index Fund .....	34
Axis Nifty Midcap 50 Index Fund .....	35
Axis Nifty IT Index Fund .....	36
Axis Nifty Bank Index Fund .....	37
Axis Nifty 500 Index Fund .....	38
Axis Nifty500 Value 50 Index Fund .....	39
Axis Nifty500 Momentum 50 Index Fund .....	40
Axis Equity ETFs Fund of Fund.....	41
Axis Global Equity Alpha Fund of Fund .....	42
Axis Greater China Equity Fund of Fund .....	43
Axis Global Innovation Fund of Fund .....	44
Axis Nasdaq 100 Fund of Fund .....	45



## Debt Funds

<b>Fixed Income Outlook</b>	<b>46</b>
Axis Overnight Fund.....	47
Axis Liquid Fund .....	49
Axis Ultra Short Duration Fund.....	51
Axis Floater Fund.....	53
Axis Treasury Advantage Fund .....	55
Axis Money Market Fund.....	57

# INDEX

Axis Corporate Bond Fund .....	59
Axis Banking & PSU Debt Fund .....	61
Axis Short Duration Fund .....	63
Axis Credit Risk Fund .....	65
Axis Dynamic Bond Fund .....	67
Axis Strategic Bond Fund .....	69
Axis Long Duration Fund .....	71
Axis Gilt Fund .....	72
Axis Income Advantage Fund of Funds .....	73
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF .....	75
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF .....	77
Axis US Treasury Dynamic Bond ETF Fund of Fund .....	78
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund .....	79
Axis CRISIL IBX SDL May 2027 Index Fund .....	80
Axis Nifty SDL September 2026 Debt Index Fund .....	82
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund .....	83
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund .....	84
Axis CRISIL IBX SDL June 2034 Debt Index Fund .....	85
AXIS CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund .....	86
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund .....	87
Axis CRISIL-IBX AAA Bond NBFC-HFC - JUN 2027 Index Fund .....	88



## Hybrid Funds

<b>Hybrid Outlook</b> .....	<b>89</b>
Axis Conservative Hybrid Fund .....	91
Axis Equity Savings Fund .....	93
Axis Multi Asset Allocation Fund .....	95
Axis Aggressive Hybrid Fund .....	97
Axis Children's Fund .....	99
Axis Balanced Advantage Fund .....	101
Axis Arbitrage Fund .....	103
Axis Retirement Fund - Aggressive Plan .....	105
Axis Retirement Fund - Dynamic Plan .....	107
Axis Retirement Fund - Conservative Plan .....	109
Axis Gold Fund .....	111
Axis Silver ETF .....	112
Axis Gold ETF .....	113
Axis Silver Fund of Fund .....	114



## SIP Performance of Selected Schemes

115



## Load Structure And Minimum Investment Amount

118



## NAV's

119



## Expense Ratios

124



## Annexure

127



## Product Labeling

133

**Tax Reckoner – Post Budget 2024**
**Tax rates for Residents and Non-residents (for assets sold on or after 23<sup>rd</sup> July 2024)**

Asset Class	Period of Holding	Long Term	Short Term
<b>Mutual Funds</b>			
<b>Equity Oriented MF (&gt;= 65% Indian Equity)</b>	> 12 months	12.50%	20%
<b>Specified MF / Debt oriented MF (&gt;= 65% SEBI Regulated Debt and Money Market)</b>			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
<b>Hybrid MF (&gt;35% and &lt; 65% Indian equity)</b>			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
<b>Other MFs (Gold, Silver, International Fund / FOFs*)</b>			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

**Notes**

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
  - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
  - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
  - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
  - Tax rates are for individuals.
- \*Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)



**Disclaimer:** We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# HOW TO READ A FACTSHEET



**AUM**  
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



**NAV**  
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



**BENCHMARK**  
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



**NATURE OF SCHEME**  
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



**APPLICATION AMOUNT FOR FRESH SUBSCRIPTION**  
This is the minimum investment amount for a new investor in a mutual fund scheme.



**MINIMUM ADDITIONAL AMOUNT**  
This is the minimum investment amount for an existing investor in a mutual fund scheme.



**EXIT LOAD**  
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



**YIELD TO MATURITY**  
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



**MODIFIED DURATION**  
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



**STANDARD DEVIATION**  
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



**SHARPE RATIO**  
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



**BETA**  
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AXIS BLUECHIP FUND

(An Open Ended Equity Scheme Primarily Investing In Large Cap Stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT:** 5th January 2010

**BENCHMARK:** BSE 100 TRI

**PORTFOLIO TURNOVER:** 13.94%  
0.60 times

**MONTHLY AVERAGE:** ₹1,986.7 Cr.  
AS ON 28th February 2025  
₹0.5770 Cr.

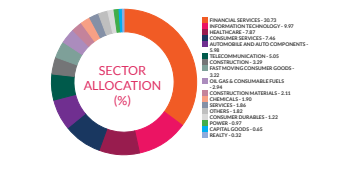
**STATISTICAL MEASURES (5 YEARS):**  
Standard Deviation - 13.55%  
Beta - 0.94  
Sharpe Ratio\* - 0.05

**FUND MANAGERS:**  
Mr. Shreshth Bhatnagar (Fund Manager)  
Mr. Jayesh Sekher (Deputy Fund Manager)  
Mr. Krishna N. Borjesson (Deputy Fund Manager)

**WORK EXPERIENCE:**  
Mr. Shreshth Bhatnagar: 20 years in Mutual Fund Industry (2004-2024)  
Mr. Jayesh Sekher: 20 years in Mutual Fund Industry (2004-2024)  
Mr. Krishna N. Borjesson: 20 years in Mutual Fund Industry (2004-2024)

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>87.88%</b>
ICICI Bank Limited	Banks	9.94%
ICICI Bank Limited	Banks	8.50%
HDFC Bank Limited	Banks	4.00%
Shree Anand Limited	Telecom	5.60%
Reliance Power Limited	IT - Software	4.57%
Larsen & Toubro Limited	Construction	3.99%
State Consortium Services Limited	IT - Software	3.21%
Indus Towers Limited	Telecom	2.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.93%
Malindi & Malindi Limited	Automobiles	2.81%
State Bank of India	Banks	2.42%
Kotak Mahindra Bank Limited	Banks	2.38%
Zomato Limited	Retailing	2.17%
UltraTech Cement Limited	Cement & Cement Products	2.11%
Publicus Industries Limited	Chemicals & Allied Products	1.90%
Inter-Chief Academy Limited	Transport Services	1.80%
NIFTY	Index	1.82%
Capila Limited	Biotechnology	1.73%
Edelweiss Financial Limited	Retailing	1.70%
The Indian Hotels Company Limited	Lodging Services	1.47%
Indiabulls Investment and Finance Company Ltd	Finance	1.22%
Titan Company Limited	Consumer Durables	1.22%
Adani Suptech Limited	Retailing	1.22%
TVS Motor Company Limited	Automobiles	1.00%
NTPC Limited	Power	0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.93%
Trent Limited	Retailing	0.83%
ITC Limited	Diversified FMCG	0.82%
Reliance Retail Limited	Retailing	0.75%
Maruti Suzuki India Limited	Automobiles	0.72%
Chirix Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
HDFC Life Insurance Company Limited	Insurance	0.61%
Manu Healthcare Institute Limited	Healthcare Services	0.58%
Varun Beverages Limited	Beverages	0.51%
Marathon Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
<b>Other Securities of the Company (Equity Less than 0.50%)</b>		<b>5.82%</b>
<b>Net NIFTY CEFIT</b>		<b>0.77%</b>
<b>DEBT CASH &amp; OTHER CURRENT ASSETS</b>		<b>11.88%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE (as on 28th February 2025)**

Period	1 Year	3 Years	5 Years	Since Inception
Axis Bluechip Fund - Regular Plan - Growth Option	2.51%	30.25%	7.08%	12.89%
BSE 100 TRI (Benchmark)	1.49%	30.84%	11.97%	16.04%
Nifty 50 TRI (Benchmark)	1.89%	30.18%	10.92%	13.62%
Axis Bluechip Fund - Direct Plan - Growth Option	3.40%	30.34%	8.12%	12.64%
BSE 100 TRI (Benchmark)	1.49%	30.84%	11.97%	16.04%
Nifty 50 TRI (Benchmark)	1.89%	30.18%	10.92%	13.62%

**INCOME DISTRIBUTION (IN ₹ LAKHS)**

Options	Revised Date	ICDW (If Per Unit)	ICDW (If Per Unit) (₹)	Regular Plan (₹)	Direct Plan (₹)
ICDW	Jan 17 2025	0.96	0.96	18.85	18.77
ICDW	Feb 16 2024	1.60	1.60	18.76	18.70
ICDW	Mar 15 2022	1.60	1.60	16.41	16.49

**ENTRY & EXIT LOAD**  
Entry load: Nil.  
Exit Load: If redeemed / switched-out within 12 months from the date of allotment for 50% of investments, Nil for remaining investments. 50% of investments switched-out after 12 months from the date of allotment, Nil.  
\*Net per unit amounts to be ₹ 4.95 INR as on 28th Feb 2025. Source: www.axisfunds.com

Please refer to page no 131-133, 134, 135, 148 for NAV, TER, Riskometer & Statutory Details.



**HOLDINGS**  
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



**RATING PROFILE**  
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund's typical features of debt funds.



**TRACKING ERROR**  
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



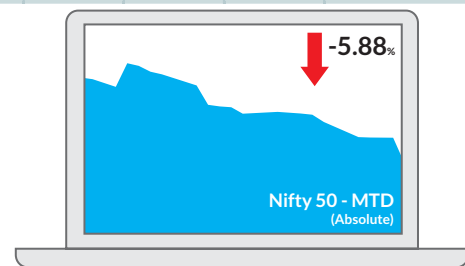
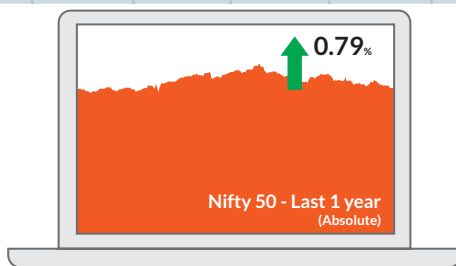
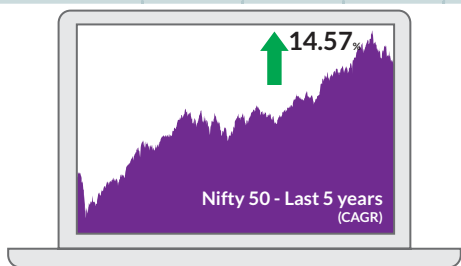
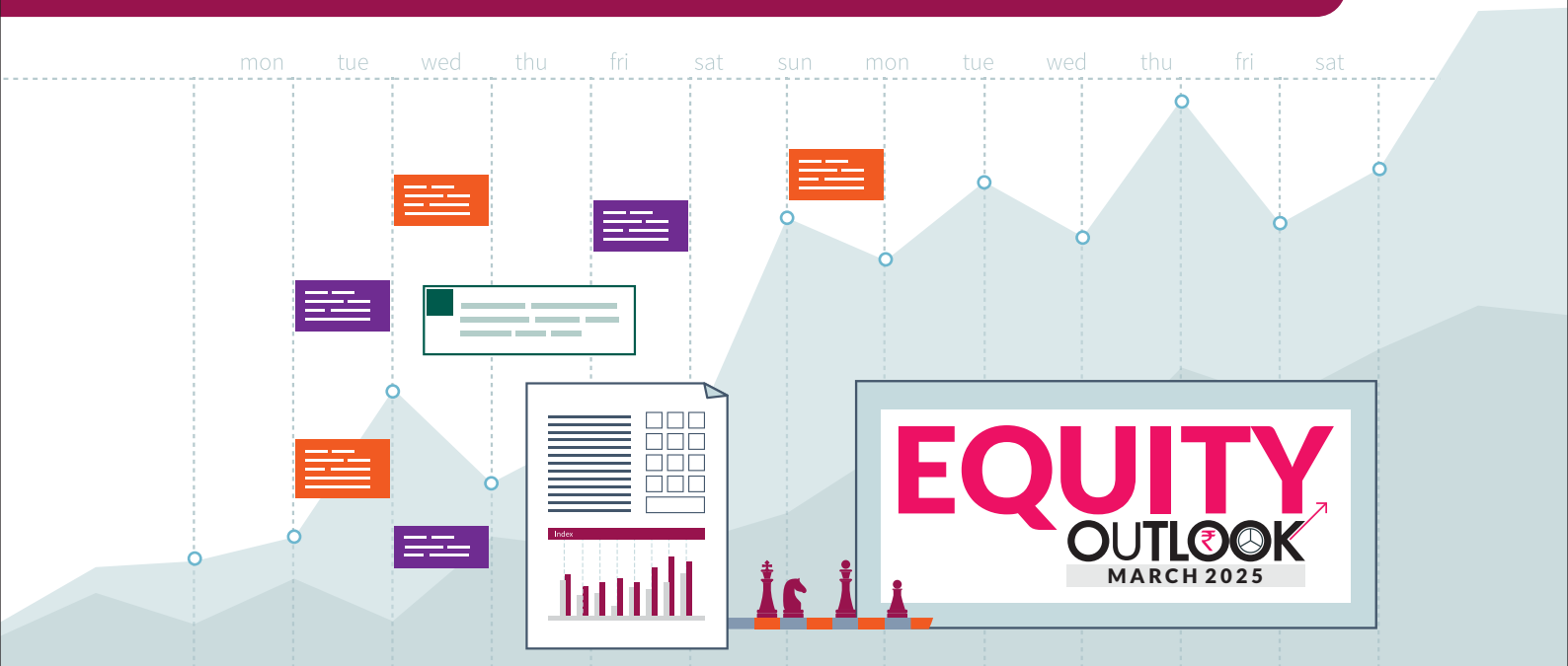
**NOTE**  
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on assessment of various factors including the service rendered by the distributor.



**FUND MANAGER**  
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



**SIP**  
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



### QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

### KEY HIGHLIGHTS

#### MARKETS



February was a month of anticipating the direction on policies by the new US President. In his first month back in office, the President announced several tariffs - a 25% tariff on goods imported from Mexico and Canada (delayed by one month), a 10% tariff on Chinese goods in addition to the existing 25% on some items, and a 25% tariff on all aluminium and steel imports. Additionally, he has instructed his administration to develop plans for reciprocal tariffs matching those imposed by other countries on U.S. goods. While, despite these measures globally equities have advanced year to date, in India the situation has been quite different.

Overall, Indian equities ended February lower, this being the fifth consecutive month of negative returns. The BSE Sensex and Nifty 50 closed 5.6% and 5.9% lower, while the NSE Midcap 100 fell by 10.8% and the NSE Smallcap 100 declined 13.1%. Foreign Portfolio Investors (FPIs) continued with their cautious stance in 2025, with outflows to the tune of US\$ 4bn. In contrast, DIIs bought equities worth US\$ 6bn. With this the total outflows by FPIs in FY25 stand at US\$ 14 bn while the total inflows by DIIs add upto US\$ 54 bn.

#### CORPORATE



In the last five months, after touching all time highs, equities have seen a sharp correction due to elevated valuations, concerns over slowing growth, earnings growth cut, and global uncertainties particularly fears of tariffs and reciprocal measures by the other countries. So far, the Nifty 50 has declined 15%, the Nifty Smallcap 100 has fallen 22%, and the Nifty Midcap 100 has decreased by 19%. Even Nifty Next 50 also has fallen by sharp 24.5% from its highs. It is pertinent to note that 2024 was the ninth year of positive returns in Indian equities.

This market correction has brought Nifty valuations closer to their one-year forward PE average. Following the underperformance, the India premium has also adjusted and is now much closer to the average compared to other emerging markets. Despite positive triggers such as tax cuts in the union budget, central bank easing measures (including rate cuts, liquidity boosts, and regulatory relaxations), and increased government spending, market sentiment remains subdued. However, we believe economic activity is already rebounding from the lows of September 2024. Improving data points, along with reasonable valuations, particularly in large-cap stocks, are expected to somewhat enhance market sentiment. High growth sectors like Power capital goods, Electronics Manufacturing services, Import substitution themes, Quick commerce, Fintech, capital market related companies, travel and tourism, retail, Hospitals, chemicals and real estate have got re-rated substantially compared to precovid levels. While low growth sectors like lenders, Insurance, FMCG, consumer durables, large cap IT, Pharma, Metals, Agri, Construction, Oil and Gas have not re-rated substantially, in fact some of them have de-rated.

#### GLOBAL



In this market, the high growth sectors and companies have well appreciated and consequently substantially re-rated, wherein we carry valuation risk. On the other hand, the companies which have not been substantially re-rated tend to carry growth risk, as growth has been weak in them. Close to two thirds of rise in small and midcap names since March 23 was valuation re-rating and earnings growth contributed to

only one third of the increase. While valuations are beginning to make sense in pockets, they still remain elevated relative to historic context and one has to anyways assess this in relation to future prospects.

As is with markets, they are not unidirectional and tend to go through bouts of volatility. This correction is both noisy and there are some red flags. We cannot control external factors like tariffs and their impact on countries including India and geopolitical uncertainty. The risks that we can control are ensuring our portfolio construction is geared towards capturing growth tailwinds in various sectors - both structural and opportunistic and building a portfolio that is best placed to weather uncontrollable risks at any point in time. The key triggers to watch out for are the bottoming of rupee depreciation and its implications on liquidity /lending rates and valuations. A revival in retail credit growth and tax cuts can help spur consumption. Near-term market volatility is expected to continue, driven by both global and domestic uncertainties. In the current scenario, we believe that earnings growth is unlikely to support valuation expansion in near term.

Meanwhile, GDP growth improved to 6.2% YoY in Q3FY25 vs 5.6% in Q2FY25 (revised up from 5.4%). The uptick in GDP was led primarily by strength in both private consumption (supported by a buoyant rural economy) and government consumption (pickup in government spending). As such, while private consumption grew 6.9% YoY; government consumption rose to a five quarter high of 8.3% YoY.

In terms of sectors, we maintain a bias towards quick commerce, travel/tourism, select automobiles and capital market beneficiaries while having exposure to other segments (retail, jewellery, modern retail) within consumer discretionary. Information technology, healthcare, renewable capex and power transmission/distribution companies, defense are the other themes we favour. While the budget was flat on capex, we do believe select capex and PSU companies will perform well during the course of the year.

While no one can predict how long this decline will last or where the bottom might be, it is important to outline a few factors for investors, especially given the significant noise that accompanies market downturns. Staying invested in the long run and during periods of market declines is crucial. To set the context, in early 2020, markets fell notably, and many investors were caught waiting on the sidelines. Many investors started investing when the runup was steep. It is pertinent to note that notional gains and losses are a part of investing cycle. Investors should likely use these declines as an opportunity to build portfolios based on an asset allocation approach.

If one views India's long term growth story, the fundamentals are supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
5th January 2010

**BENCHMARK**  
BSE 100 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.60 times

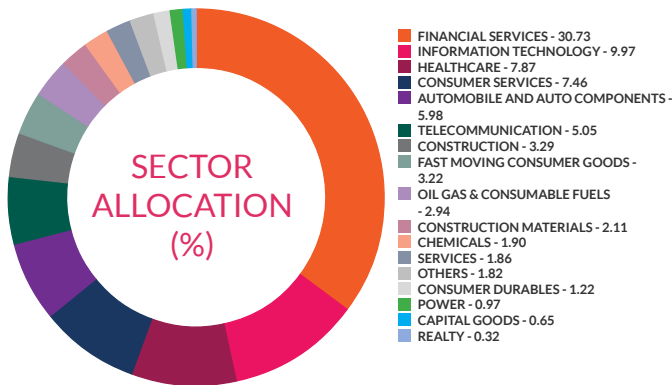
**MONTHLY AVERAGE**  
**31,898.77Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**30,517.08Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 13.5%**  
**Beta - 0.94**  
**Sharpe Ratio\*\* - 0.05**

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 23rd November 2016	<b>Mr. Jayesh Sundar</b> Work experience: 21 years. He has been managing this fund since 4th November 2024	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
--	---	--



**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	2.53%	10,253	7.10%	12,289	11.21%	17,017	11.75%	53,910	
BSE 100 TRI (Benchmark)	1.49%	10,149	11.97%	14,041	16.81%	21,766	11.48%	51,951	05-Jan-10
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.25%	50,323	
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	3.45%	10,345	8.13%	12,646	12.39%	17,944	14.28%	50,739	
BSE 100 TRI (Benchmark)	1.49%	10,149	11.97%	14,041	16.81%	21,766	13.15%	44,942	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	0.96	0.96	18.85	18.77	1.36	1.36	26.70	26.60
	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 87.38%</b>		
HDFC Bank Limited	Banks	9.94%
ICICI Bank Limited	Banks	8.35%
Infosys Limited	IT - Software	6.20%
Bharti Airtel Limited	Telecom - Services	5.05%
Bajaj Finance Limited	Finance	4.87%
Larsen & Toubro Limited	Construction	3.29%
Tata Consultancy Services Limited	IT - Software	3.22%
Reliance Industries Limited	Petroleum Products	2.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.93%
Mahindra & Mahindra Limited	Automobiles	2.81%
State Bank of India	Banks	2.42%
Kotak Mahindra Bank Limited	Banks	2.28%
Zomato Limited	Retailing	2.17%
UltraTech Cement Limited	Cement & Cement Products	2.11%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.90%
InterGlobe Aviation Limited	Transport Services	1.86%
NIFTY	Index	1.82%
Cipla Limited	Pharmaceuticals & Biotechnology	1.73%
Info Edge (India) Limited	Retailing	1.73%
The Indian Hotels Company Limited	Leisure Services	1.47%
Cholamandalam Investment and Finance Company Ltd	Finance	1.22%
Titan Company Limited	Consumer Durables	1.22%
Avenue Supermarts Limited	Retailing	1.12%
TVS Motor Company Limited	Automobiles	1.00%
NTPC Limited	Power	0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.92%
Trent Limited	Retailing	0.83%
ITC Limited	Diversified FMCG	0.82%
Bajaj Auto Limited	Automobiles	0.75%
Maruti Suzuki India Limited	Automobiles	0.72%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
HDFC Life Insurance Company Limited	Insurance	0.61%
Max Healthcare Institute Limited	Healthcare Services	0.58%
Varun Beverages Limited	Beverages	0.53%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		5.82%
<b>EXCHANGE TRADED FUND 0.77%</b>		
Axis NIFTY 50 ETF		0.77%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS 11.85%</b>		
<b>GRAND TOTAL 100.00%</b>		

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

# AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th June 2012

**BENCHMARK**  
Nifty 500 TRI

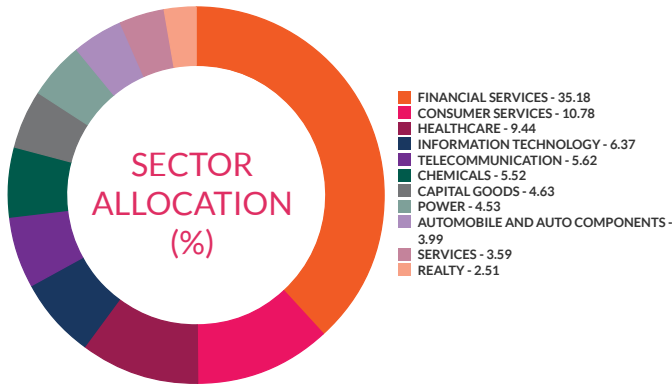
**PORTFOLIO TURNOVER (1 YEAR)**  
0.43 times

**AUM**  
MONTHLY AVERAGE  
**12,139.83Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**11,556.73Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - **15.75%**  
Beta - **0.99**  
Sharpe Ratio\*\* - **-0.16**

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**  
**Mr. Sachin Relekar**      **Ms. Krishnaa N**  
**(for Foreign Securities)**  
Work experience: 23 years. He has been managing this fund since 1st February 2024      Work experience: 4 years. She has been managing this fund since 1st March 2024.



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 92.16%</b>		
ICICI Bank Limited	Banks	8.94%
HDFC Bank Limited	Banks	8.25%
Tata Consultancy Services Limited	IT - Software	6.37%
Bajaj Finance Limited	Finance	6.31%
Bharti Airtel Limited	Telecom - Services	5.62%
Cholamandalam Investment and Finance Company Ltd	Finance	4.90%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.67%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.57%
Torrent Power Limited	Power	4.53%
Zomato Limited	Retailing	4.06%
InterGlobe Aviation Limited	Transport Services	3.59%
PB Fintech Limited	Financial Technology (Fintech)	3.28%
Info Edge (India) Limited	Retailing	3.09%
Mahindra & Mahindra Limited	Automobiles	2.92%
Trent Limited	Retailing	2.90%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.81%
Hindustan Aeronautics Limited	Aerospace & Defense	2.54%
Prestige Estates Projects Limited	Realty	2.51%
State Bank of India	Banks	2.28%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.96%
Kotak Mahindra Bank Limited	Banks	1.22%
Apar Industries Limited	Electrical Equipment	1.22%
Tata Motors Limited	Automobiles	1.07%
PI Industries Limited	Fertilizers & Agrochemicals	0.95%
Cummins India Limited	Industrial Products	0.87%
Avenue Supermarts Limited	Retailing	0.73%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>7.84%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Focused Fund - Regular Plan - Growth Option</b>	2.57%	10,257	3.82%	11,192	9.27%	15,587	13.08%	47,510	29-Jun-12
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	14.37%	54,851	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.33%	48,829	
<b>Axis Focused Fund - Direct Plan - Growth Option</b>	3.51%	10,351	4.85%	11,528	10.42%	16,425	13.53%	46,853	01-Jan-13
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	13.67%	47,535	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annouce on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.64	1.64	20.03	19.97	2.91	2.91	35.53	35.41
	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org



# AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th December 2009

**BENCHMARK**  
Nifty 500 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.47 times

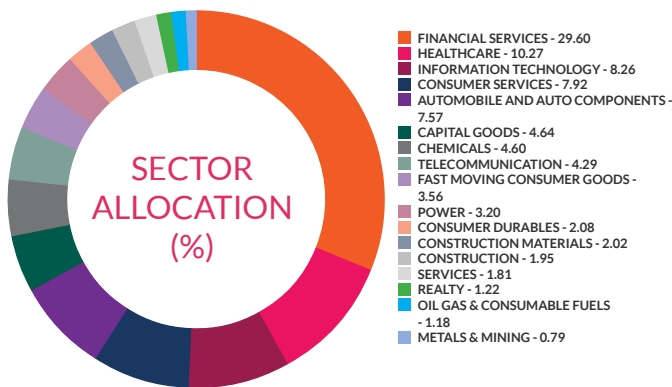
**AUM**  
MONTHLY AVERAGE  
33,844.54Cr.  
AS ON 28<sup>th</sup> February, 2025  
32,174.34Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.85%  
Beta - 0.99  
Sharpe Ratio\*\* - 0.07

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**  
Mr. Shreyash Devalkar  
Work experience: 20 years. He has been managing this fund since 4th August 2023

Mr. Ashish Naik  
Work experience: 16 years. He has been managing this fund since 3rd August 2023



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 94.93%</b>		
HDFC Bank Limited	Banks	7.90%
ICICI Bank Limited	Banks	4.97%
Bajaj Finance Limited	Finance	4.82%
Bharti Airtel Limited	Telecom - Services	4.29%
Tata Consultancy Services Limited	IT - Software	3.54%
Infosys Limited	IT - Software	3.24%
Torrent Power Limited	Power	3.20%
Mahindra & Mahindra Limited	Automobiles	2.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.51%
Zomato Limited	Retailing	2.39%
Cholamandlam Investment and Finance Company Ltd	Finance	2.21%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.09%
UltraTech Cement Limited	Cement & Cement Products	2.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.99%
Larsen & Toubro Limited	Construction	1.95%
InterGlobe Aviation Limited	Transport Services	1.81%
Kotak Mahindra Bank Limited	Banks	1.71%
State Bank of India	Banks	1.67%
PI Industries Limited	Fertilizers & Agrochemicals	1.61%
Avenue Supermarts Limited	Retailing	1.59%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.56%
The Indian Hotels Company Limited	Leisure Services	1.51%
Info Edge (India) Limited	Retailing	1.28%
TVS Motor Company Limited	Automobiles	1.27%
Reliance Industries Limited	Petroleum Products	1.18%
Nestle India Limited	Food Products	1.07%
Bajaj Auto Limited	Automobiles	1.06%
Sona BLW Precision Forgings Limited	Auto Components	1.05%
The Federal Bank Limited	Banks	1.03%
Persistent Systems Limited	IT - Software	1.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.98%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.95%
HDFC Life Insurance Company Limited	Insurance Financial	0.89%
PB Fintech Limited	Technology (Fintech)	0.88%
Cipla Limited	Pharmaceuticals & Biotechnology	0.87%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.85%
Sundaram Finance Limited	Finance	0.80%
United Spirits Limited	Beverages	0.76%
Fortis Healthcare Limited	Healthcare Services	0.76%
Max Healthcare Institute Limited	Healthcare Services	0.70%
Astral Limited	Industrial Products	0.66%
Titan Company Limited	Consumer Durables	0.65%
Vishal Mega Mart Limited	Retailing	0.63%
REC Limited	Finance	0.59%
ICICI Prudential Life Insurance Company Limited	Insurance	0.57%
Bharat Electronics Limited	Aerospace & Defense	0.56%
Varun Beverages Limited	Beverages	0.54%
Cummins India Limited	Industrial Products	0.54%
ICICI Lombard General Insurance Company Limited	Insurance	0.52%
Hyundai Motor India Ltd	Automobiles	0.52%
Trent Limited	Retailing	0.52%
Tata Steel Limited	Ferrous Metals	0.51%
Hindustan Unilever Limited	Diversified FMCG	0.50%
Karur Vysya Bank Limited	Banks	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		8.59%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	4.73%	10,473	7.58%	12,455	11.51%	17,248	15.08%	84,312	29-Dec-09
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	11.83%	54,555	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.36%	51,195	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	5.50%	10,550	8.42%	12,747	12.40%	17,952	16.43%	63,661	01-Jan-13
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	13.67%	47,535	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	2.15	2.15	26.32	26.17	4.57	4.57	55.96	55.66
	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org



# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
22nd October 2018

**AUM**  
MONTHLY AVERAGE  
13,229.43Cr.  
AS ON 28th February, 2025  
12,595.75Cr.

**BENCHMARK**  
NIFTY Large Midcap 250 TRI

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.06%  
Beta - 0.92  
Sharpe Ratio\*\* - 0.44

Computed for the 3-yr period ended Nov 29, 2024. Based on month-end NAV.

**PORTFOLIO TURNOVER (1 YEAR)**  
0.59 times

**FUND MANAGER**

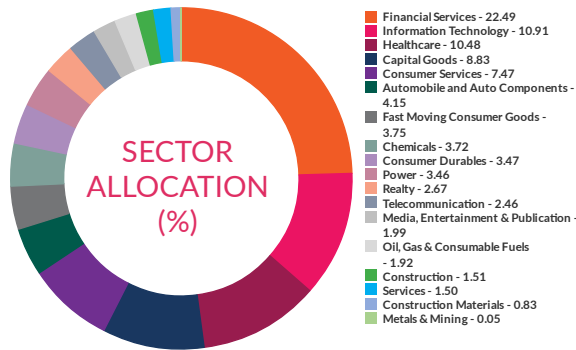
**Mr. Shreyash Devalkar**  
Work experience: 20 years. He has been managing this fund since 4th August 2023

**Mr. Hitesh Das**  
Work experience: 13 years. He has been managing this fund since 3rd August 2023

**Ms. Krishnaa N (for Foreign Securities)**  
Work experience: 4 years. She has been managing this fund since 1st March 2024

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>Domestic Equities</b>		<b>81.55%</b>
HDFC Bank Limited	Banks	5.56%
ICICI Bank Limited	Banks	4.05%
Torrent Power Limited	Power	3.45%
Infosys Limited	IT - Software	2.49%
Bharti Airtel Limited	Telecom - Services	2.08%
Persistent Systems Limited	IT - Software	1.96%
Bajaj Finance Limited	Finance	1.93%
Reliance Industries Limited	Petroleum Products	1.92%
The Indian Hotels Company Limited	Leisure Services	1.75%
Zomato Limited	Retailing	1.54%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.52%
Larsen & Toubro Limited	Construction	1.51%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.49%
Coforge Limited	IT - Software	1.47%
State Bank of India	Banks	1.46%
Dixon Technologies (India) Limited	Consumer Durables	1.41%
The Federal Bank Limited	Banks	1.29%
InterGlobe Aviation Limited	Transport Services	1.17%
Fortis Healthcare Limited	Healthcare Services	1.16%
Cholamandalam Investment and Finance Company Ltd	Finance	1.14%
GE Vernova T&D India Limited	Electrical Equipment	1.12%
ITC Limited	Diversified FMCG	1.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
Vishal Mega Mart Limited	Retailing	1.03%
The Phoenix Mills Limited	Realty	1.03%
Suzlon Energy Limited	Electrical Equipment	1.02%
Sundaram Finance Limited	Finance	0.99%
Bharat Electronics Limited	Aerospace & Defense	0.98%
Lupin Limited	Pharmaceuticals & Biotechnology	0.96%
PI Industries Limited	Fertilizers & Agrochemicals	0.95%
PB Fintech Limited	Financial Technology (Fintech)	0.93%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
Linde India Limited	Chemicals & Petrochemicals	0.89%
Mahindra & Mahindra Limited	Automobiles	0.86%
Cipla Limited	Pharmaceuticals & Biotechnology	0.84%
Jubilant Foodworks Limited	Leisure Services	0.83%
Info Edge (India) Limited	Retailing	0.83%
KEI Industries Limited	Industrial Products	0.81%
Premier Energies Limited	Electrical Equipment	0.81%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.80%
Multi Commodity Exchange of India Limited	Capital Markets	0.80%
BSE Limited	Capital Markets	0.74%
Tech Mahindra Limited	IT - Software	0.73%
UltraTech Cement Limited	Cement & Cement Products	0.73%
Indian Bank	Banks	0.71%
HDFC Asset Management Company Limited	Capital Markets	0.71%
Sona BLW Precision Forgings Limited	Auto Components	0.71%
Schaeffler India Limited	Auto Components	0.69%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.69%
Minda Corporation Limited	Auto Components	0.62%
United Spirits Limited	Beverages	0.56%
Prestige Estates Projects Limited	Realty	0.55%
UNO Minda Limited	Auto Components	0.54%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.53%
Titan Company Limited	Consumer Durables	0.53%
Mphasis Limited	IT - Software	0.51%
Voltas Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		11.67%
<b>International Exchange Traded Funds</b>		<b>1.24%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.64%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.59%
<b>International Equities</b>		<b>10.09%</b>
Nvidia Corp Com	Industrial Products	0.96%
Meta Platforms Registered Shares A	Software	0.72%
Eli Lilly & Co	Pharmaceuticals	0.60%
Visa Inc	Finance	0.59%
Bunzl PLC	Commercial Services	0.18%
Other International Equity (Less than 0.50% of the corpus)		7.04%
<b>Exchange traded Fund</b>		<b>0.82%</b>
Axis NIFTY 50 ETF	Others	0.82%
<b>Debt, Cash &amp; other current assets</b>		<b>6.30%</b>
<b>Grand Total</b>		<b>100.00%</b>



**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>	5.14%	10,514	13.08%	14,464	19.03%	23,915	17.72%	28,220	
NIFTY Large Midcap 250 TRI (Benchmark)	0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275	
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>	6.25%	10,625	14.45%	14,995	20.64%	25,579	19.44%	30,950	
NIFTY Large Midcap 250 TRI (Benchmark)	0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan		Direct Plan		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others	Individuals /HUF	Others				
IDCW	Jan 17, 2025	1.50	1.50	21.03	20.91	1.90	1.90	26.51	26.36
	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**  
**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

Please refer to page no 119-123, 124, 133, 149 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

# AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
20th November 2017

**BENCHMARK**  
Nifty 500 TRI

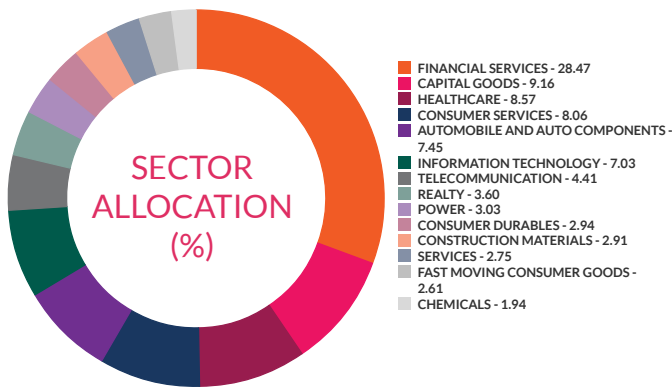
**PORTFOLIO TURNOVER (1 YEAR)**  
0.25 times

**AUM**  
MONTHLY AVERAGE  
11,772.44Cr.  
AS ON 28<sup>th</sup> February, 2025  
11,115.75Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 14.57%  
Beta - 0.95  
Sharpe Ratio\*\* - 0.08

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**  
Mr. Sachin Relekar Ms. Krishnaa N  
(for Foreign Securities)  
Work experience: 23 years. He has been managing this fund since 1st February 2024  
Work experience: 4 years. She has been managing this fund since 1st March 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 92.93%</b>		
ICICI Bank Limited	Banks	9.00%
HDFC Bank Limited	Banks	7.28%
Bajaj Finance Limited	Finance	5.47%
Bharti Airtel Limited	Telecom - Services	4.41%
Infosys Limited	IT - Software	4.30%
Trent Limited	Retailing	3.52%
UltraTech Cement Limited	Cement & Cement Products	2.91%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.83%
InterGlobe Aviation Limited	Transport Services	2.75%
Tata Consultancy Services Limited	IT - Software	2.73%
Mahindra & Mahindra Limited	Automobiles	2.69%
Bharat Electronics Limited	Aerospace & Defense	2.61%
Cholamandalam Investment and Finance Company Ltd	Finance	2.33%
Zomato Limited	Retailing	2.32%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.22%
Torrent Power Limited	Power	2.13%
PB Fintech Limited	Financial Technology (Fintech)	1.90%
Tata Motors Limited	Automobiles	1.84%
Brigade Enterprises Limited	Realty	1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
Varun Beverages Limited	Beverages	1.67%
State Bank of India	Banks	1.64%
Apar Industries Limited	Electrical Equipment	1.55%
Prestige Estates Projects Limited	Realty	1.51%
The Indian Hotels Company Limited	Leisure Services	1.46%
Hindustan Aeronautics Limited	Aerospace & Defense	1.24%
Kaynes Technology India Limited	Industrial Manufacturing	1.18%
TVS Motor Company Limited	Automobiles	1.03%
Titan Company Limited	Consumer Durables	1.00%
Voltas Limited	Consumer Durables	0.98%
Dixon Technologies (India) Limited	Consumer Durables	0.96%
Samvardhana Motherson International Limited	Auto Components	0.96%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.95%
Sansera Engineering Limited	Auto Components	0.93%
Tata Power Company Limited	Power	0.90%
Rainbow Childrens Medicare Limited	Healthcare Services	0.86%
L&T Finance Limited	Finance	0.76%
GE Vernova T&D India Limited	Electrical Equipment	0.72%
Solar Industries India Limited	Chemicals & Petrochemicals	0.67%
Cummins India Limited	Industrial Products	0.63%
Mrs. Bectors Food Specialities Limited	Food Products	0.56%
KEI Industries Limited	Industrial Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.41%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>7.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	3.02%	10,302	7.56%	12,448	12.31%	17,881	11.80%	22,530	20-Nov-17
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	12.43%	23,462	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.42%	23,443	
Axis Flexi Cap Fund - Direct Plan - Growth Option	4.03%	10,403	8.72%	12,854	13.62%	18,952	13.27%	24,770	20-Nov-17
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	17.78%	22,683	12.43%	23,462	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.42%	23,443	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
17th December 2021

**BENCHMARK**  
NIFTY 500 Multicap 50:25:25 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.54 times

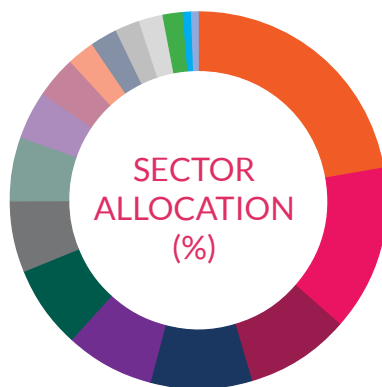
**AUM**  
MONTHLY AVERAGE  
6,642.49Cr.  
AS ON 28<sup>th</sup> February, 2025  
6,347.87Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.17%  
Beta - 0.93  
Sharpe Ratio\*\* - 0.69

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 26th May 2023	<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 1st March 2023	<b>Mr. Hitesh Das</b> Work experience: 13 years. He has been managing this fund since 26th May 2023
---	--	--



FINANCIAL SERVICES - 19.97
HEALTHCARE - 12.70
AUTOMOBILE AND AUTO COMPONENTS - 8.03
CAPITAL GOODS - 7.80
CONSUMER DURABLES - 6.85
INFORMATION TECHNOLOGY - 6.35
CONSUMER SERVICES - 5.46
REALTY - 4.92
SERVICES - 3.69
FAST MOVING CONSUMER GOODS - 3.23
TELECOMMUNICATION - 2.10
OIL GAS & CONSUMABLE FUELS - 2.08
CHEMICALS - 1.89
CONSTRUCTION MATERIALS - 1.85
CONSTRUCTION - 1.54
METALS & MINING - 0.64
POWER - 0.51

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	6.58%	10,658	16.91%	15,987	NA	NA	14.01%	15,220	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530	
Axis Multicap Fund - Direct Plan - Growth Option	7.87%	10,787	18.50%	16,649	NA	NA	15.58%	15,900	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>89.67%</b>
HDFC Bank Limited	Banks	5.27%
ICICI Bank Limited	Banks	4.38%
Persistent Systems Limited	IT - Software	2.88%
Blue Star Limited	Consumer Durables	2.70%
Infosys Limited	IT - Software	2.38%
Fortis Healthcare Limited	Healthcare Services	2.32%
Minda Corporation Limited	Auto Components	2.23%
Reliance Industries Limited	Petroleum Products	2.08%
Bharti Airtel Limited	Telecom - Services	1.95%
Brigade Enterprises Limited	Realty	1.72%
Bajaj Finance Limited	Finance	1.54%
State Bank of India	Banks	1.52%
Larsen & Toubro Limited	Construction	1.45%
Mahindra & Mahindra Limited	Automobiles	1.44%
Zomato Limited	Retailing	1.31%
The Phoenix Mills Limited	Realty	1.31%
Granules India Limited	Pharmaceuticals & Commercial	1.26%
Firstsource Solutions Limited	Services & Supplies	1.25%
Cholamandalam Investment and Finance Company Ltd	Finance	1.25%
PG Electroplast Limited	Consumer Durables	1.23%
Anant Raj Limited	Realty	1.02%
Solar Industries India Limited	Chemicals & Petrochemicals	1.01%
ITC Limited	Diversified FMCG	1.01%
Bharat Electronics Limited	Aerospace & Defense	1.00%
GE Vernova T&D India Limited	Electrical Equipment	0.96%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%
Multi Commodity Exchange of India Limited	Capital Markets	0.93%
UltraTech Cement Limited	Cement & Cement Products	0.90%
eClerx Services Limited	Commercial Services & Supplies	0.88%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.87%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.84%
Premier Energies Limited	Electrical Equipment	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Voltas Limited	Consumer Durables	0.76%
Sansera Engineering Limited	Auto Components	0.71%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.68%
Doms Industries Limited	Household Products	0.68%
V-Guard Industries Limited	Consumer Durables	0.67%
Kaynes Technology India Limited	Industrial Manufacturing	0.65%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.65%
KEI Industries Limited	Industrial Products	0.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
Narayana Hrudayalaya Limited	Healthcare Services	0.61%
Trent Limited	Retailing	0.61%
Vishal Mega Mart Limited	Retailing	0.59%
Titan Company Limited	Consumer Durables	0.59%
TVS Motor Company Limited	Automobiles	0.59%
Karur Vysya Bank Limited	Banks	0.58%
HDFC Life Insurance Company Limited	Insurance	0.58%
Jubilant Foodworks Limited	Leisure Services	0.58%
Tata Motors Limited	Automobiles	0.56%
Apar Industries Limited	Electrical Equipment	0.56%
Rainbow Childrens Medicare Limited	Healthcare Services	0.55%
Lupin Limited	Pharmaceuticals & Biotechnology	0.54%
Indian Bank	Banks	0.53%
Ambuja Cements Limited	Cement & Cement Products	0.50%
Dixon Technologies (India) Limited	Consumer Durables	0.50%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		19.48%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>10.33%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
18th February 2011

**BENCHMARK**  
BSE Midcap 150 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.40 times

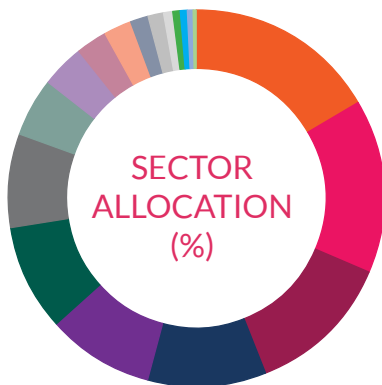
**AUM**  
MONTHLY AVERAGE  
27,494.40Cr.  
AS ON 28<sup>th</sup> February, 2025  
26,087.92Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.48%  
Beta - 0.85  
Sharpe Ratio\*\* - 0.44

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 23rd November 2016	<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 3rd August 2023	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
--	---	--



FINANCIAL SERVICES - 14.19
HEALTHCARE - 12.82
CAPITAL GOODS - 10.79
AUTOMOBILE AND AUTO COMPONENTS - 8.75
CONSUMER SERVICES - 7.88
INFORMATION TECHNOLOGY - 7.86
CHEMICALS - 6.90
CONSUMER DURABLES - 4.32
REALTY - 3.19
TELECOMMUNICATION - 2.29
CONSTRUCTION MATERIALS - 2.05
TEXTILES - 1.33
POWER - 1.15
FAST MOVING CONSUMER GOODS - 0.68
DIVERSIFIED - 0.55
OIL GAS & CONSUMABLE FUELS - 0.52
METALS & MINING - 0.42
SERVICES - 0.23

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 85.90%</b>		
The Indian Hotels Company Limited	Leisure Services	3.22%
Fortis Healthcare Limited	Healthcare Services	3.12%
Persistent Systems Limited	IT - Software	3.05%
Coromandel International Limited	Fertilizers & Agrochemicals	2.49%
Cholamandalam Investment and Finance Company Ltd	Finance	2.15%
Lupin Limited	Pharmaceuticals & Biotechnology	2.13%
Bharti Hexacom Limited	Telecom - Services	2.06%
JK Cement Limited	Cement & Cement Products	2.05%
The Federal Bank Limited	Banks	1.97%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.91%
Dixon Technologies (India) Limited	Consumer Durables	1.75%
Max Healthcare Institute Limited	Healthcare Services	1.72%
Bajaj Finance Limited	Finance	1.70%
TVS Motor Company Limited	Automobiles	1.67%
Solar Industries India Limited	Chemicals & Petrochemicals	1.64%
UNO Minda Limited	Auto Components	1.62%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.59%
PI Industries Limited	Fertilizers & Agrochemicals	1.55%
Schaeffler India Limited	Auto Components	1.55%
PB Fintech Limited	Financial Technology (Fintech)	1.52%
Premier Energies Limited	Electrical Equipment	1.52%
The Phoenix Mills Limited	Realty	1.49%
Trent Limited	Retailing	1.39%
Coforge Limited	IT - Software	1.39%
Voltas Limited	Consumer Durables	1.32%
Supreme Industries Limited	Industrial Products	1.31%
Blue Star Limited	Consumer Durables	1.23%
Zomato Limited	Retailing	1.21%
Sona BLW Precision Forgings Limited	Auto Components	1.16%
Torrent Power Limited	Power	1.15%
ICICI Lombard General Insurance Company Limited	Insurance	1.13%
Balkrishna Industries Limited	Auto Components	1.11%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.09%
GE Vernova T&D India Limited	Electrical Equipment	1.01%
Sundaram Finance Limited	Finance	0.91%
Jubilant Foodworks Limited	Leisure Services	0.87%
Oracle Financial Services Software Limited	IT - Software	0.86%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.84%
Bharat Electronics Limited	Aerospace & Defense	0.81%
ICICI Bank Limited	Banks	0.80%
Mphasis Limited	IT - Software	0.80%
REC Limited	Finance	0.79%
Cummins India Limited	Industrial Products	0.74%
Page Industries Limited	Textiles & Apparels	0.70%
Info Edge (India) Limited	Retailing	0.68%
Tech Mahindra Limited	IT - Software	0.67%
Indian Bank	Banks	0.65%
Apar Industries Limited	Electrical Equipment	0.64%
K.P.R. Mill Limited	Textiles & Apparels	0.63%
Multi Commodity Exchange of India Limited	Capital Markets	0.62%
Oberoi Realty Limited	Realty	0.61%
Colgate Palmolive (India) Limited	Personal Products	0.60%
Zyventus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.58%
Astral Limited	Industrial Products	0.57%
Godrej Properties Limited	Realty	0.57%
3M India Limited	Diversified	0.55%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.53%
Hitachi Energy India Limited	Electrical Equipment	0.51%
Vishal Mega Mart Limited	Retailing	0.51%
HDFC Asset Management Company Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		10.41%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>14.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	5.56%	10,556	13.14%	14,486	18.26%	23,152	17.33%	94,320	
BSE Midcap 150 TRI (Benchmark)	0.56%	10,056	19.03%	16,874	24.26%	29,662	16.32%	83,503	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.84%	48,109	
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	6.66%	10,666	14.40%	14,979	19.70%	24,600	18.61%	79,767	
BSE Midcap 150 TRI (Benchmark)	0.56%	10,056	19.03%	16,874	24.26%	29,662	17.84%	73,678	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00	4.72	4.72	56.59	56.52
	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org



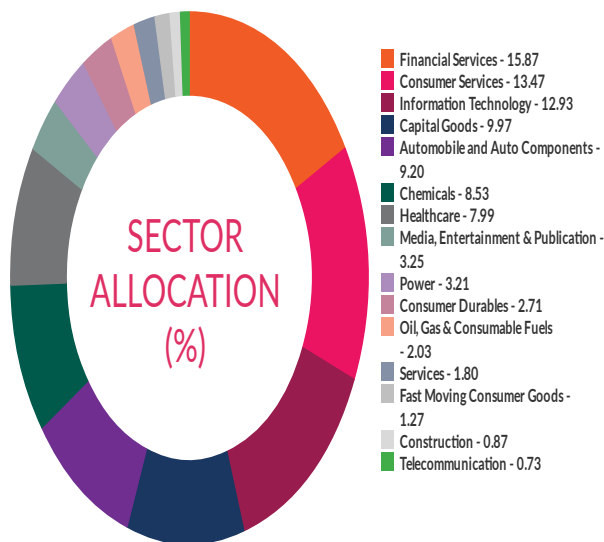
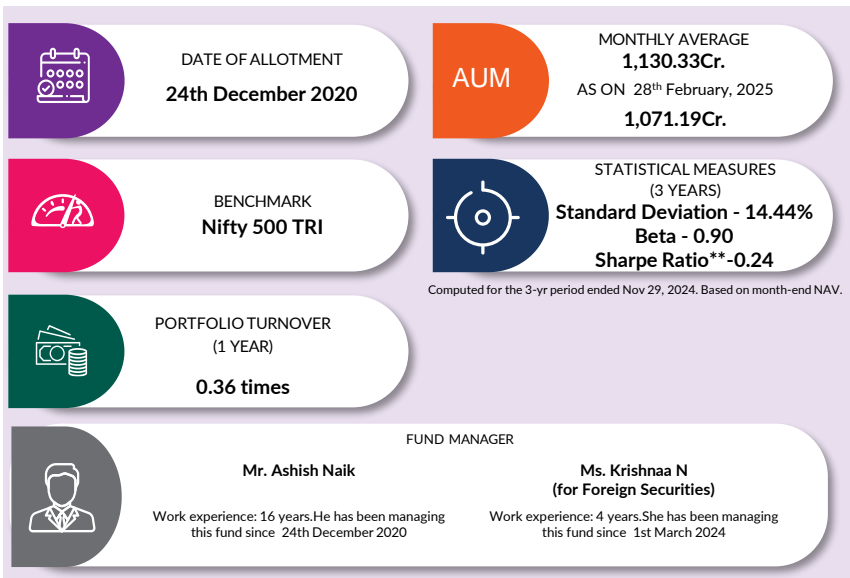
# AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>Domestic Equities</b>		<b>75.59%</b>
HDFC Bank Limited	Banks	3.69%
ICICI Bank Limited	Banks	3.54%
Zomato Limited	Retailing	3.00%
Dixon Technologies (India) Limited	Consumer Durables	2.41%
Info Edge (India) Limited	Retailing	2.35%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.28%
Linde India Limited	Chemicals & Petrochemicals	2.23%
Aether Industries Limited	Chemicals & Petrochemicals	2.17%
Torrent Power Limited	Power	2.10%
Reliance Industries Limited	Petroleum Products	2.03%
Hyundai Motor India Ltd	Automobiles	2.02%
Siemens Limited	Electrical Equipment	1.94%
Bajaj Finance Limited	Finance	1.92%
Mahindra & Mahindra Limited	Automobiles	1.91%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.85%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.85%
India Shelter Finance Corporation Limited	Finance	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.54%
PB Fintech Limited	Financial (Fintech)	1.52%
Sona BLW Precision Forgings Limited	Auto Components	1.37%
Trent Limited	Retailing	1.36%
Bajaj Auto Limited	Automobiles	1.33%
FSN E-Commerce Ventures Limited	Retailing	1.31%
Affle (India) Limited	IT - Services	1.31%
Delhivery Limited	Transport Services	1.24%
Bajaj Finserv Limited	Finance	1.17%
Tata Power Company Limited	Power	1.11%
Avenue Supermarts Limited	Retailing	1.07%
TBO Tek Limited	Leisure Services	1.07%
Samvardhana Motherson International Limited	Auto Components	1.06%
Honeywell Automation India Limited	Industrial Manufacturing	1.03%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.00%
Go Digit General Insurance Limited	Insurance	0.92%
L&T Technology Services Limited	IT - Services	0.90%
ABB India Limited	Electrical Equipment	0.87%
GE Vernova T&D India Limited	Electrical Equipment	0.87%
Maruti Suzuki India Limited	Automobiles	0.82%
Bharat Electronics Limited	Aerospace & Defense	0.80%
Swiggy Limited	Retailing	0.80%
Tata Elxsi Limited	IT - Software	0.80%
Premier Energies Limited	Electrical Equipment	0.78%
KPIT Technologies Limited	IT - Software	0.75%
Granules India Limited	Pharmaceuticals & Biotechnology	0.74%
Bharti Airtel Limited	Telecom - Services	0.73%
Larsen & Toubro Limited	Construction	0.69%
Grindwell Norton Limited	Industrial Products	0.69%
Tata Technologies Limited	IT - Services	0.65%
Indiamart InterMesh Limited	Retailing	0.59%
Bank Nifty Index	Index	0.54%
PTC Industries Limited	Industrial Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		3.03%
<b>International Equities</b>		<b>18.80%</b>
Microsoft Corp	Software	1.21%
Alphabet Inc A	Software	1.01%
Amazon Com Inc	Retailing	0.99%
Netflix Inc	Media & Entertainment	0.92%
Visa Inc	Finance	0.88%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.85%
Nvidia Corp Com	Industrial Products	0.79%
Spotify Technology S.A.	Media Publication	0.75%
Eli Lilly & Co	Pharmaceuticals	0.61%
Broadcom Inc	Capital Goods	0.59%
Meta Platforms Registered Shares A	Software	0.57%
Boston Scientific Corp	Healthcare Services	0.57%
Booking Holdings Inc	Retailing	0.51%
Salesforce Inc	Software	0.51%
Relx Plc	Software	0.48%
Other International Equity (Less than 0.50% of the corpus)		7.56%
<b>Debt, Cash &amp; other current assets</b>		<b>5.61%</b>
<b>Grand Total</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	8.42%	10,842	9.85%	13,260	NA	NA	12.27%	16,230	24-Dec-20
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	15.57%	18,322	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	13.37%	16,906	
Axis Innovation Fund - Direct Plan - Growth Option	9.43%	10,943	11.24%	13,769	NA	NA	13.79%	17,170	
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	15.57%	18,322	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	13.37%	16,906	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org  
\*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity Effective June 13, 2024, fundamental attribute of Axis special solutions Fund has been revised.

Please refer to page no 119-123, 124, 133, 149 for NAV, TER, Riskometer & Statutory Details.

# AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th November 2013

**BENCHMARK**  
Nifty Smallcap 250 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.39 times

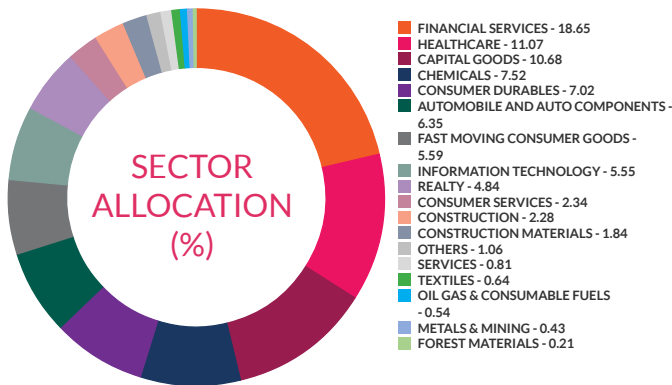
**AUM**  
MONTHLY AVERAGE  
22,294.80Cr.  
AS ON 28<sup>th</sup> February, 2025  
20,954.45Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 14.37%  
Beta - 0.68  
Sharpe Ratio\*\* - 0.59

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Tejas Sheth</b> Work experience: 20 years. He has been managing this fund since 13th May 2024	<b>Mr. Mayank Hyanki</b> Work experience: 14 years. He has been managing this fund since 3rd August 2023	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since March 2024
---	---	--



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>87.51%</b>
Blue Star Limited	Consumer Durables	3.87%
Cholamandalam Financial Holdings Limited	Finance	2.96%
Brigade Enterprises Limited	Realty	2.78%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.68%
Kaynes Technology India Limited	Industrial	2.05%
CCL Products (India) Limited	Manufacturing	1.92%
JB Chemicals & Pharmaceuticals Limited	Agricultural Food & other Products	1.89%
Narayana Hrudayalaya Limited	Pharmaceuticals & Biotechnology	1.74%
HDFC Bank Limited	Healthcare Services	1.74%
PB Fintech Limited	Banks	1.68%
Galaxy Surfactants Limited	Financial	1.67%
Multi Commodity Exchange of India Limited	Technology (Fintech)	1.67%
JK Lakshmi Cement Limited	Chemicals & Petrochemicals	1.47%
Minda Corporation Limited	Capital Markets	1.38%
Vesuvius India Limited	Cement & Cement Products	1.38%
Mrs. Bectors Food Specialities Limited	Auto Components	1.32%
The Phoenix Mills Limited	Industrial Products	1.31%
City Union Bank Limited	Food Products	1.27%
Can Fin Homes Limited	Realty	1.24%
BSE Limited	Banks	1.22%
Chemplast Sanmar Limited	Finance	1.20%
Ahluwalia Contracts (India) Limited	Capital Markets	1.15%
Craftsman Automation Limited	Chemicals & Petrochemicals	1.12%
Crompton Greaves Consumer Electricals Limited	Construction	1.10%
NIFTY	Auto Components	1.09%
Fine Organic Industries Limited	Consumer Durables	1.07%
Karur Vysya Bank Limited	Index	1.06%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.06%
Coforge Limited	Banks	0.97%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.97%
Vijaya Diagnostic Centre Limited	IT - Software	0.92%
Doms Industries Limited	Chemicals & Petrochemicals	0.86%
Persistent Systems Limited	Healthcare Services	0.86%
India Shelter Finance Corporation Limited	Household Products	0.84%
RHI Magnesita India Limited	IT - Software	0.83%
Affle (India) Limited	Finance	0.83%
Sudarshan Chemical Industries Limited	Industrial Products	0.82%
Computer Age Management Services Limited	IT - Services	0.81%
Suven Pharmaceuticals Limited	Chemicals & Petrochemicals	0.80%
Central Depository Services (India) Limited	Capital Markets	0.80%
CIE Automotive India Limited	Capital Markets	0.77%
Deyvanti International Limited	Pharmaceuticals & Biotechnology	0.74%
KFin Technologies Limited	Auto Components	0.72%
CreditAccess Grameen Limited	Leisure Services	0.71%
Rolex Rings Limited	Capital Markets	0.68%
Orient Electric Limited	Finance	0.67%
Carborundum Universal Limited	Auto Components	0.66%
Tech Mahindra Limited	Consumer Durables	0.64%
Fortis Healthcare Limited	Consumer Durables	0.64%
Grindwell Norton Limited	Industrial Products	0.62%
Welspun Corp Limited	Industrial Products	0.62%
Anant Raj Limited	IT - Software	0.62%
S.J.S. Enterprises Limited	Healthcare Services	0.62%
TBO Tek Limited	Healthcare Services	0.61%
Birlasoft Limited	Industrial Products	0.57%
Mahanagar Gas Limited	Industrial Products	0.57%
Chalet Hotels Limited	Realty	0.56%
Apar Industries Limited	Auto Components	0.56%
Arvind Fashions Limited	Leisure Services	0.56%
Alembic Pharmaceuticals Limited	IT - Software	0.56%
Tata Consumer Products Limited	Leisure Services	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)	Gas	0.54%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	Chalet Hotels Limited	0.54%
<b>GRAND TOTAL</b>	Apar Industries Limited	0.54%
	Arvind Fashions Limited	0.53%
	Alembic Pharmaceuticals Limited	0.51%
	Tata Consumer Products Limited	0.51%
	Other Domestic Equity (Less than 0.50% of the corpus)	20.43%
	<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>12.49%</b>
	<b>GRAND TOTAL</b>	<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	0.44%	10,044	14.94%	15,191	21.04%	26,011	21.42%	88,930	
Nifty Smallcap 250 TRI (Benchmark)	-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036	
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	1.52%	10,152	16.32%	15,747	22.72%	27,870	22.95%	1,02,340	
Nifty Smallcap 250 TRI (Benchmark)	-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036	

Fact performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	4.03	4.03	48.66	48.37	4.69	4.69	56.65	56.31
IDCW	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL, For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org  
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice. Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



# AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
12th February 2020

**AUM**  
MONTHLY AVERAGE  
1,225.45Cr.  
AS ON 28th February, 2025  
1,163.13Cr.

**BENCHMARK**  
Nifty 100 ESG TRI

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 14.56%  
Beta - 0.91  
Sharpe Ratio\*\* - 0.13

Computed for the 3-yr period ended Nov 29, 2024. Based on month-end NAV.

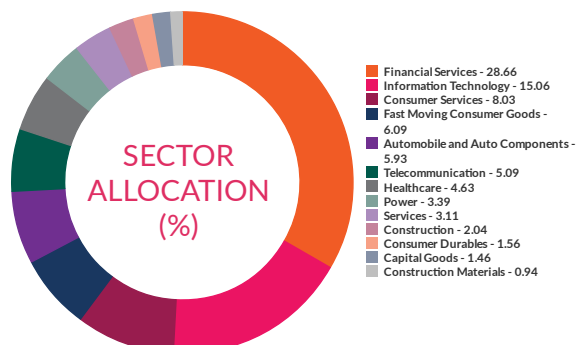
**PORTFOLIO TURNOVER (1 YEAR)**  
0.41 times

**FUND MANAGER**

**Mr. Vishal Agarwal**  
Work experience: 14 years. He has been managing this fund since 16th September 2024

**Mr. Hitesh Das**  
Work experience: 13 years. He has been managing this fund since 12th February 2020

**Ms. Krishnaa N (for Foreign Securities)**  
Work experience: 4 years. She has been managing this fund since 1st March 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>Domestic Equities</b>		<b>85.56%</b>
HDFC Bank Limited	Banks	9.05%
ICICI Bank Limited	Banks	6.52%
Bharti Airtel Limited	Telecom - Services	5.09%
Bajaj Finance Limited	Finance	4.88%
Zomato Limited	Retailing	4.26%
Infosys Limited	IT - Software	3.99%
InterGlobe Aviation Limited	Transport Services	3.11%
HCL Technologies Limited	IT - Software	2.87%
Tata Consultancy Services Limited	IT - Software	2.86%
Cholamandalam Investment and Finance Company Ltd	Finance	2.43%
Wipro Limited	IT - Software	2.27%
Tech Mahindra Limited	IT - Software	2.25%
Trent Limited	Retailing	2.13%
Larsen & Toubro Limited	Construction	2.04%
The Federal Bank Limited	Banks	2.01%
Cipla Limited	Pharmaceuticals & Biotechnology	2.00%
TVS Motor Company Limited	Automobiles	1.79%
Power Grid Corporation of India Limited	Power	1.73%
Tata Power Company Limited	Power	1.66%
Tata Motors Limited	Automobiles	1.61%
ABB India Limited	Electrical Equipment	1.46%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.44%
Colgate Palmolive (India) Limited	Personal Products	1.43%
State Bank of India	Banks	1.36%
Mahindra & Mahindra Limited	Automobiles	1.23%
Dabur India Limited	Personal Products	1.17%
Varun Beverages Limited	Beverages	1.05%
Info Edge (India) Limited	Retailing	1.04%
Hindustan Unilever Limited	Diversified FMCG	1.04%
Tata Consumer Products Limited	Agricultural Food & other Products	0.97%
Kotak Mahindra Bank Limited	Banks	0.97%
UltraTech Cement Limited	Cement & Cement Products	0.94%
LTIMindtree Limited	IT - Software	0.82%
Titan Company Limited	Consumer Durables	0.79%
Symphony Limited	Consumer Durables	0.76%
SBI Life Insurance Company Limited	Insurance	0.74%
Craftsman Automation Limited	Auto Components	0.74%
ICICI Prudential Life Insurance Company Limited	Insurance	0.70%
Go Fashion (India) Limited	Retailing	0.60%
Samvardhana Motherson International Limited	Auto Components	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		1.21%
<b>International Equities</b>		<b>0.43%</b>
Other International Equity (Less than 0.50% of the corpus)		0.43%
<b>Debt, Cash &amp; other current assets</b>		<b>14.01%</b>
<b>Grand Total</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133, 149 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis ESG Integration Strategy Fund - Regular Plan - Growth Option</b>	2.07%	10,207	8.27%	12,693	13.96%	19,230	13.83%	19,230	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253	
<b>Axis ESG Integration Strategy Fund - Direct Plan - Growth Option</b>	3.01%	10,301	9.49%	13,129	15.46%	20,539	15.34%	20,560	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 16th September 2024 and he manages 1 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.29	1.29	-	15.86	1.37	1.37	-	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53
	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**  
**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
1st July 2021

**BENCHMARK**  
BSE 200 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
1.39 times

**AUM**  
MONTHLY AVERAGE  
**946.09Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**884.84Cr.**

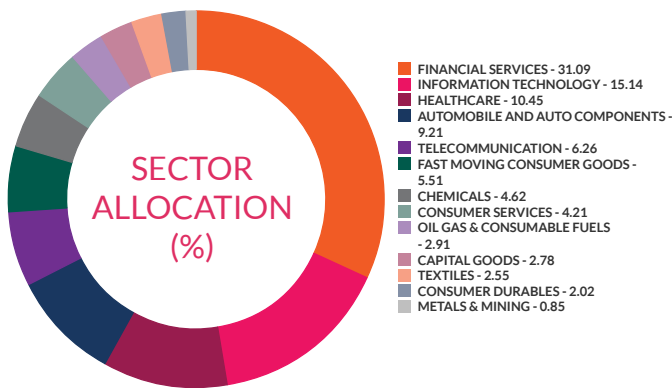
**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - **14.86%**  
Beta - **0.98**  
Sharpe Ratio\*\* - **0.19**

Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.

**FUND MANAGER**  
**Mr. Karthik Kumar**    **Ms. Krishnaa N**  
**(for Foreign Securities)**

Work experience: 15 years. He has been managing this fund since 3rd July 2023

Work experience: 4 years. She has been managing this fund since 1st March 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 97.62%</b>		
ICICI Bank Limited	Banks	10.11%
Bharti Airtel Limited	Telecom - Services	6.26%
HDFC Bank Limited	Banks	4.70%
HCL Technologies Limited	IT - Software	4.47%
Tata Consultancy Services Limited	IT - Software	3.71%
Lupin Limited	Pharmaceuticals & Biotechnology	3.60%
Bajaj Auto Limited	Automobiles	3.51%
Tech Mahindra Limited	IT - Software	3.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.26%
ICICI Lombard General Insurance Company Limited	Insurance	3.06%
United Spirits Limited	Beverages	2.93%
Page Industries Limited	Textiles & Apparels	2.55%
Muthoot Finance Limited	Finance	2.23%
Bosch Limited	Auto Components	2.15%
MRF Limited	Auto Components	2.03%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.97%
SBFC Finance Limited	Finance	1.91%
Karur Vysya Bank Limited	Banks	1.91%
Trent Limited	Retailing	1.75%
Wipro Limited	IT - Software	1.75%
GE Vernova T&D India Limited	Electrical Equipment	1.74%
Infosys Limited	IT - Software	1.71%
Marico Limited	Agricultural Food & other Products	1.58%
Mahindra & Mahindra Limited	Automobiles	1.52%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.42%
HDFC Asset Management Company Limited	Capital Markets	1.36%
BSE Limited	Capital Markets	1.32%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.31%
Petronet LNG Limited	Gas	1.25%
UTI Asset Management Company Limited	Capital Markets	1.25%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.24%
Coromandel International Limited	Fertilizers & Agrochemicals	1.23%
Avalon Technologies Limited	Electrical Equipment	1.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.04%
Kalyan Jewellers India Limited	Consumer Durables	1.01%
Voltas Limited	Consumer Durables	1.01%
Doms Industries Limited	Household Products	1.00%
The Indian Hotels Company Limited	Leisure Services	0.98%
Aditya Birla Sun Life AMC Limited	Capital Markets	0.97%
Info Edge (India) Limited	Retailing	0.96%
Reliance Industries Limited	Petroleum Products	0.91%
Prudent Corporate Advisory Services Limited	Capital Markets	0.86%
National Aluminium Company Limited	Non - Ferrous Metals	0.85%
360 One WAM Limited	Capital Markets	0.83%
Coal India Limited	Consumable Fuels	0.75%
City Union Bank Limited	Banks	0.58%
MedPlus Health Services Limited	Retailing	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.00%
<b>REIT</b>		<b>0.61%</b>
Embassy Office Parks REIT		0.61%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.77%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-9.87%	9,013	9.17%	13,013	NA	NA	8.95%	13,690	
BSE 200 TRI (Benchmark)	0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723	
Axis Quant Fund - Direct Plan - Growth Option	-8.51%	9,149	10.91%	13,647	NA	NA	10.71%	14,520	
BSE 200 TRI (Benchmark)	0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1%. If redeemed / switched out after 3 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

Effective from 25th June 2024 the Exit Load of Axis Quant Fund has changed






# Values are less than 0.005%  
Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

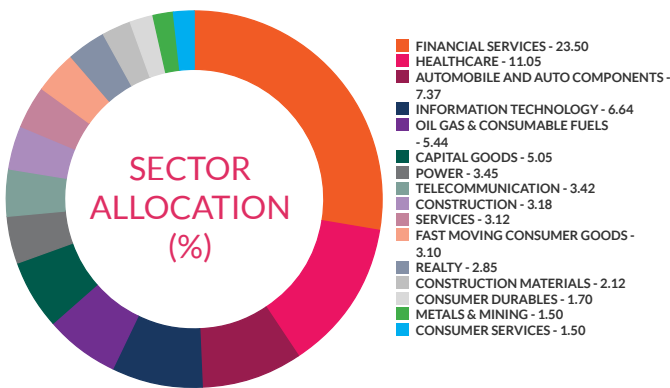
# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

 <p><b>DATE OF ALLOTMENT</b> 22nd September 2021</p>	 <p><b>MONTHLY AVERAGE</b> 775.40Cr. AS ON 28<sup>th</sup> February, 2025 742.48Cr.</p>
 <p><b>BENCHMARK</b> NIFTY 500 TRI</p>	 <p><b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 15.22% Beta - 1.01 Sharpe Ratio** - 0.78</p>
 <p><b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.60 times</p>	<p>Computed for the 3-yr period ended Feb 28, 2025. Based on month-end NAV.</p> <p><b>FUND MANAGER</b> Mr. Nitin Arora Ms. Krishnaa N (for Foreign Securities)</p> <p>Work experience: 13 years. He has been managing this fund since 26th May 2023</p> <p>Work experience: 4 years. She has been managing this fund since 1st March 2024</p>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>84.96%</b>
HDFC Bank Limited	Banks	7.50%
ICICI Bank Limited	Banks	5.80%
Reliance Industries Limited	Petroleum Products	4.59%
Infosys Limited	IT - Software	4.06%
Bharti Airtel Limited	Telecom - Services	3.42%
State Bank of India	Banks	2.74%
NTPC Limited	Power	2.42%
Larsen & Toubro Limited	Construction	2.39%
Mahindra & Mahindra Limited	Automobiles	2.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
Minda Corporation Limited	Auto Components	2.00%
UltraTech Cement Limited	Cement & Cement Products	1.77%
Premier Energies Limited	Electrical Equipment	1.73%
Anant Raj Limited	Realty	1.61%
Bajaj Finserv Limited	Finance	1.54%
ITC Limited	Diversified FMCG	1.51%
HDFC Life Insurance Company Limited	Insurance	1.49%
Granules India Limited	Pharmaceuticals & Biotechnology	1.47%
Fortis Healthcare Limited	Healthcare Services	1.37%
Tech Mahindra Limited	IT - Software	1.35%
Bharat Electronics Limited	Aerospace & Defense	1.06%
Cipla Limited	Pharmaceuticals & Biotechnology	1.05%
Firstsource Solutions Limited	Commercial Services & Supplies	1.04%
Varun Beverages Limited	Beverages	1.03%
PG Electroplast Limited	Consumer Durables	1.01%
eClerx Services Limited	Commercial Services & Supplies	0.94%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.91%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.90%
India Shelter Finance Corporation Limited	Finance	0.86%
Bajaj Auto Limited	Automobiles	0.81%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.80%
Ceigall India Ltd	Construction	0.79%
Brigade Enterprises Limited	Realty	0.78%
Wipro Limited	IT - Software	0.76%
Jindal Steel & Power Limited	Ferrous Metals	0.76%
Power Grid Corporation of India Limited	Power	0.76%
GPT Healthcare Limited	Healthcare Services	0.70%
Tata Motors Limited	Automobiles	0.69%
Kross Limited	Auto Components	0.65%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.65%
Cholamandalam Investment and Finance Company Ltd	Finance	0.61%
Indian Bank	Banks	0.61%
Life Insurance Corporation Of India	Insurance	0.58%
Chalet Hotels Limited	Leisure Services	0.58%
Hindalco Industries Limited	Non - Ferrous Metals	0.57%
GE Vernova T&D India Limited	Electrical Equipment	0.57%
The Federal Bank Limited	Banks	0.55%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.54%
Multi Commodity Exchange of India Limited	Capital Markets	0.53%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		8.53%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>15.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	5.27%	10,527	18.33%	16,577	NA	NA	14.61%	15,980	
NIFTY 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	9.64%	13,724	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	8.22%	13,120	
Axis Value Fund - Direct Plan - Growth Option	6.75%	10,675	20.00%	17,289	NA	NA	16.23%	16,770	
NIFTY 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	9.64%	13,724	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	8.22%	13,120	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
		Regular Plan			Direct Plan				
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Jan 17, 2025	1.47	1.47	17.96	17.85	1.54	1.54	18.81	18.70

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 6.4% (MIBOR as on 28-02-2025) - Source: www.fimmda.org

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.

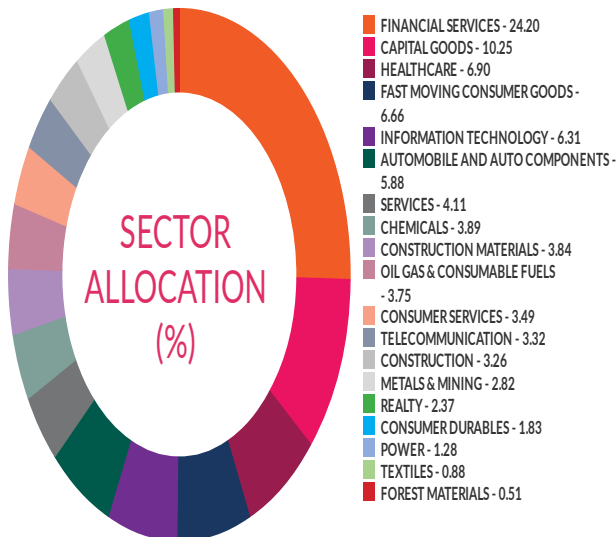
**DATE OF ALLOTMENT**  
22nd February 2023

**AUM**  
MONTHLY AVERAGE  
2,289.63Cr.  
AS ON 28th February, 2025  
2,141.47Cr.

**BENCHMARK**  
Nifty 500 TRI

**PORTFOLIO TURNOVER**  
(1 YEAR)  
0.93 times

**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 16 years.He has been managing this fund since 22nd February 2023



**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	-0.86%	9,914	NA	NA	NA	NA	17.59%	13,870	
Nifty 500 TRI (Benchmark)	-0.08%	9,992	NA	NA	NA	NA	17.23%	13,786	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	13.47%	12,906	
Axis Business Cycles Fund - Direct Plan - Growth Option	0.42%	10,042	NA	NA	NA	NA	19.21%	14,260	
Nifty 500 TRI (Benchmark)	-0.08%	9,992	NA	NA	NA	NA	17.23%	13,786	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	13.47%	12,906	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**  
**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.54%</b>
HDFC Bank Limited	Banks	6.67%
ICICI Bank Limited	Banks	5.99%
Bharti Airtel Limited	Telecom - Services	3.32%
Larsen & Toubro Limited	Construction	3.07%
InterGlobe Aviation Limited	Transport Services	2.98%
UltraTech Cement Limited	Cement & Cement Products	2.92%
Reliance Industries Limited	Petroleum Products	2.67%
Infosys Limited	IT - Software	2.43%
Tata Consultancy Services Limited	IT - Software	2.30%
Mahindra & Mahindra Limited	Automobiles	2.05%
HDFC Life Insurance Company Limited	Insurance	1.89%
Hindustan Unilever Limited	Diversified FMCG	1.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.59%
RHI Magnesita India Limited	Industrial Products	1.56%
State Bank of India	Banks	1.56%
Aether Industries Limited	Chemicals & Petrochemicals	1.44%
ITC Limited	Diversified FMCG	1.41%
REC Limited	Finance	1.40%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.36%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.35%
CreditAccess Grameen Limited	Finance	1.28%
GE Vernova T&D India Limited	Electrical Equipment	1.25%
DLF Limited	Realty	1.19%
Godrej Agrovet Limited	Food Products	1.18%
Brigade Enterprises Limited	Realty	1.18%
Hindalco Industries Limited	Non - Ferrous Metals	1.14%
Delhivery Limited	Transport Services	1.13%
Minda Corporation Limited	Auto Components	1.12%
Sona BLW Precision Forgings Limited	Auto Components	1.05%
Jindal Stainless Limited	Ferrous Metals	1.01%
Bharat Electronics Limited	Aerospace & Defense	1.01%
Cipla Limited	Pharmaceuticals & Biotechnology	0.96%
Kotak Mahindra Bank Limited	Banks	0.96%
Zomato Limited	Retailing	0.95%
Apar Industries Limited	Electrical Equipment	0.94%
Fortis Healthcare Limited	Healthcare Services	0.94%
Cholamandalam Financial Holdings Limited	Finance	0.93%
Tata Power Company Limited	Power	0.91%
K.P.R. Mill Limited	Textiles & Apparels	0.88%
Ambuja Cements Limited	Cement & Cement Products	0.88%
LTIMindtree Limited	IT - Software	0.87%
KEI Industries Limited	Industrial Products	0.83%
Swiggy Limited	Retailing	0.80%
TVS Motor Company Limited	Automobiles	0.76%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.75%
Varun Beverages Limited	Beverages	0.75%
Indian Bank	Banks	0.74%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.73%
Tata Technologies Limited	IT - Services	0.71%
Trent Limited	Retailing	0.68%
JSW Steel Limited	Ferrous Metals	0.67%
United Spirits Limited	Beverages	0.63%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.61%
Coal India Limited	Consumable Fuels	0.60%
Vishal Mega Mart Limited	Retailing	0.59%
Shriram Finance Limited	Finance	0.59%
Solar Industries India Limited	Chemicals & Petrochemicals	0.59%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.59%
Life Insurance Corporation Of India	Insurance	0.58%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.58%
ICICI Prudential Life Insurance Company Limited	Insurance	0.58%
Karur Vysya Bank Limited	Banks	0.58%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.57%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.57%
Premier Energies Limited	Electrical Equipment	0.52%
Kaynes Technology India Limited	Industrial Manufacturing	0.51%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.51%
Schaeffler India Limited	Auto Components	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.90%
<b>Debt, Cash &amp; other current assets</b>		<b>4.46%</b>
<b>Grand Total</b>		<b>100.00%</b>






Please refer to page no 119-123, 124, 133, 149 for NAV, TER, Riskometer & Statutory Details.

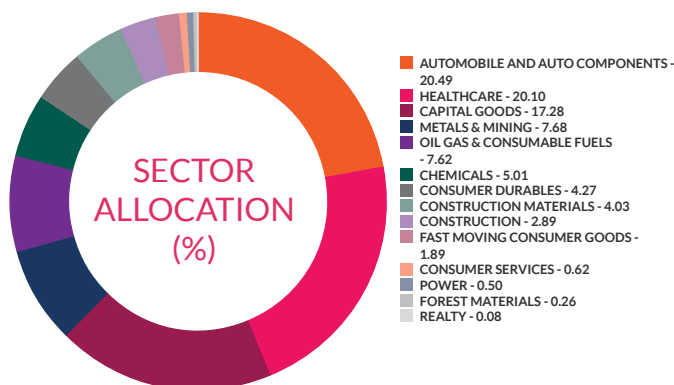
# AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 21st December 2023		<b>MONTHLY AVERAGE</b> <b>5,290.02Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>4,926.22Cr.</b>
	<b>BENCHMARK</b> Nifty India Manufacturing TRI		<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.53 times</b>
	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 21st December 2023	<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 21st December 2023	



**PERFORMANCE** (as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	3.61%	10,361	NA	NA	NA	NA	12.36%	11,490	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	3.77%	10,377	NA	NA	NA	NA	12.71%	11,533	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	4.65%	10,557	21-Dec-23
Axis India Manufacturing Fund - Direct Plan - Growth Option	5.13%	10,513	NA	NA	NA	NA	14.00%	11,690	
Nifty India Manufacturing TRI (Benchmark)	3.77%	10,377	NA	NA	NA	NA	12.71%	11,533	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	4.65%	10,557	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>92.68%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.72%
Mahindra & Mahindra Limited	Automobiles	5.20%
Reliance Industries Limited	Petroleum Products	4.51%
Maruti Suzuki India Limited	Automobiles	3.09%
Hindalco Industries Limited	Non - Ferrous Metals	3.06%
Tata Motors Limited	Automobiles	2.66%
Larsen & Toubro Limited	Construction	2.59%
Cipla Limited	Pharmaceuticals & Biotechnology	2.52%
Bharat Electronics Limited	Aerospace & Defense	2.21%
Bajaj Auto Limited	Automobiles	2.03%
Cummins India Limited	Industrial Products	2.03%
Tata Steel Limited	Ferrous Metals	2.00%
UltraTech Cement Limited	Cement & Cement Products	1.89%
Granules India Limited	Pharmaceuticals & Biotechnology	1.77%
Solar Industries India Limited	Chemicals & Petrochemicals	1.72%
TVS Motor Company Limited	Automobiles	1.65%
Bharat Petroleum Corporation Limited	Petroleum Products	1.58%
Lupin Limited	Pharmaceuticals & Biotechnology	1.56%
Minda Corporation Limited	Auto Components	1.51%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.42%
Ambuja Cements Limited	Cement & Cement Products	1.39%
JSW Steel Limited	Ferrous Metals	1.34%
Premier Energies Limited	Electrical Equipment	1.30%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.30%
Jindal Steel & Power Limited	Ferrous Metals	1.28%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.20%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.18%
Hitachi Energy India Limited	Electrical Equipment	1.18%
Dixon Technologies (India) Limited	Consumer Durables	1.17%
Hindustan Aeronautics Limited	Aerospace & Defense	1.15%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.15%
PG Electroplast Limited	Consumer Durables	1.13%
Voltas Limited	Consumer Durables	1.12%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.12%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.07%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.04%
Indian Oil Corporation Limited	Petroleum Products	1.01%
Varun Beverages Limited	Beverages	0.97%
GE Vernova T&D India Limited	Electrical Equipment	0.96%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.92%
Siemens Limited	Electrical Equipment	0.90%
PI Industries Limited	Fertilizers & Agrochemicals	0.84%
V-Guard Industries Limited	Consumer Durables	0.80%
JK Cement Limited	Cement & Cement Products	0.75%
Schaeffler India Limited	Auto Components	0.73%
Coromandel International Limited	Fertilizers & Agrochemicals	0.69%
Arvind Fashions Limited	Retailing	0.62%
Carborundum Universal Limited	Industrial Products	0.58%
Suzlon Energy Limited	Electrical Equipment	0.56%
Kaynes Technology India Limited	Industrial Manufacturing	0.54%
Craftsman Automation Limited	Auto Components	0.54%
KEI Industries Limited	Industrial Products	0.54%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%
Hyundai Motor India Ltd	Automobiles	0.51%
Biocon Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		8.42%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>7.32%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**INVESTMENT OBJECTIVE:** To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved.

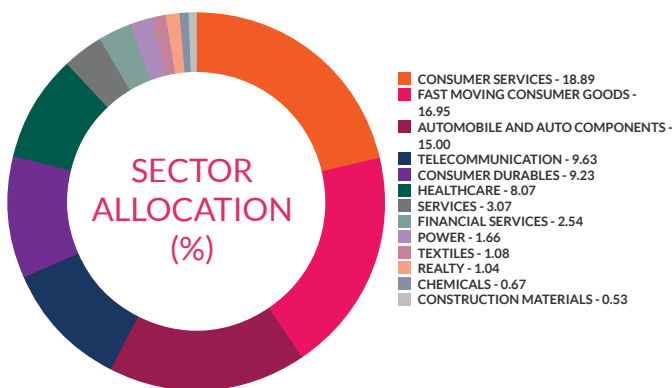
**DATE OF ALLOTMENT**  
**12th September 2024**

**MONTHLY AVERAGE**  
**4,039.03Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**3,806.00Cr.**

**BENCHMARK**  
**Nifty India Consumption TRI**

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b>	<b>Mr. Hitesh Das</b>	<b>Ms. Krishnaa N</b>
Work experience: 20 years.He has been managing this fund since 12th September 2024	Work experience: 13 years.He has been managing this fund since 12th September 2024	Work experience: 4 years.She has been managing this fund since 12th September 2024



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: NIL and For remaining investments: 1%.If redeemed / switched-out after 12 months from the date of allotment, NIL.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>88.35%</b>
Bharti Airtel Limited	Telecom - Services	9.54%
Mahindra & Mahindra Limited	Automobiles	4.90%
Zomato Limited	Retailing	4.85%
ITC Limited	Diversified FMCG	4.41%
Maruti Suzuki India Limited	Automobiles	3.91%
Hindustan Unilever Limited	Diversified FMCG	3.51%
Trent Limited	Retailing	3.44%
Titan Company Limited	Consumer Durables	3.43%
Bajaj Auto Limited	Automobiles	2.62%
InterGlobe Aviation Limited	Transport Services	2.58%
Varun Beverages Limited	Beverages	2.29%
Info Edge (India) Limited	Retailing	2.07%
The Indian Hotels Company Limited	Leisure Services	1.93%
TVS Motor Company Limited	Automobiles	1.81%
Max Healthcare Institute Limited	Healthcare Services	1.76%
United Spirits Limited	Beverages	1.63%
Tata Power Company Limited	Power	1.43%
Britannia Industries Limited	Food Products	1.30%
Avenue Supermarts Limited	Retailing	1.25%
Havells India Limited	Consumer Durables	1.23%
Blue Star Limited	Consumer Durables	1.21%
Cipla Limited	Pharmaceuticals & Biotechnology	1.16%
Hero MotoCorp Limited	Automobiles	1.16%
Page Industries Limited	Textiles & Apparels	1.08%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.06%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.04%
Arvind Fashions Limited	Retailing	1.01%
PG Electroplast Limited	Consumer Durables	0.98%
ICICI Bank Limited	Banks	0.95%
Doms Industries Limited	Household Products	0.93%
Fortis Healthcare Limited	Healthcare Services	0.92%
Vishal Mega Mart Limited	Retailing	0.82%
Colgate Palmolive (India) Limited	Personal Products	0.79%
Berger Paints (I) Limited	Consumer Durables	0.77%
Jubilant Foodworks Limited	Leisure Services	0.77%
Chalet Hotels Limited	Leisure Services	0.75%
Marico Limited	Agricultural Food & other Products	0.71%
Sapphire Foods India Limited	Leisure Services	0.70%
HDFC Bank Limited	Banks	0.68%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.67%
DLF Limited	Realty	0.60%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.58%
Rainbow Childrens Medicare Limited	Healthcare Services	0.54%
P N Gadgil Jewellers Limited	Consumer Durables	0.53%
UltraTech Cement Limited	Cement & Cement Products	0.53%
Lupin Limited	Pharmaceuticals & Biotechnology	0.51%
Jyothy Labs Limited	Household Products	0.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.50%
Eicher Motors Limited	Automobiles	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.51%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>11.65%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**INVESTMENT OBJECTIVE:** The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
12th December 2024

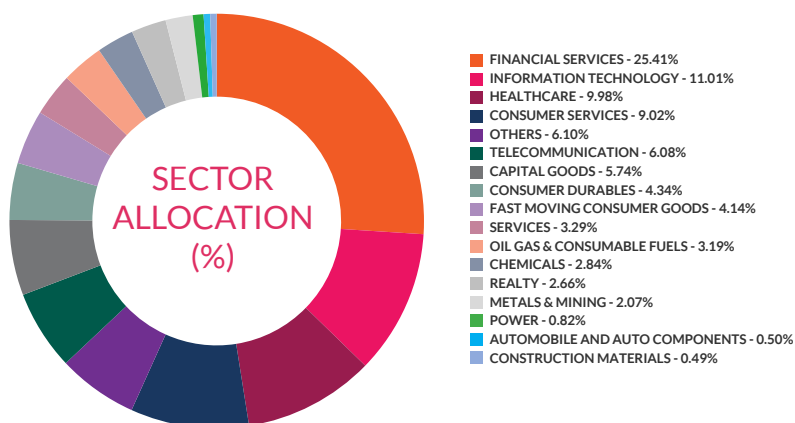
**MONTHLY AVERAGE**  
1,234.48Cr.  
AS ON 28<sup>th</sup> February, 2025  
1,154.25Cr.

**BENCHMARK**  
Nifty 500 TRI

**FUND MANAGER**

**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 12th December 2024

**Mr. Mayank Hyanki**  
Work experience: 14 years. He has been managing this fund since 12th December 2024



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>91.57%</b>
ICICI Bank Limited	Banks	8.40%
Bharti Airtel Limited	Telecom - Services	6.08%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.91%
Wipro Limited	IT - Software	3.47%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.43%
Persistent Systems Limited	IT - Software	3.30%
Firstsource Solutions Limited	Commercial Services & Supplies	3.29%
Multi Commodity Exchange of India Limited	Capital Markets	3.21%
HCL Technologies Limited	IT - Software	3.18%
Trent Limited	Retailing	3.16%
Dixon Technologies (India) Limited	Consumer Durables	3.12%
PB Fintech Limited	Financial Technology (Fintech)	3.06%
BSE Limited	Capital Markets	2.96%
Zomato Limited	Retailing	2.84%
Anant Raj Limited	Realty	2.66%
KFin Technologies Limited	Capital Markets	2.53%
Oil India Limited	Oil	2.38%
Kaynes Technology India Limited	Industrial Manufacturing	2.33%
Coromandel International Limited	Fertilizers & Agrochemicals	2.30%
Radico Khaitan Limited	Beverages	2.20%
National Aluminium Company Limited	Non - Ferrous Metals	2.07%
360 One WAM Limited	Capital Markets	2.05%
GE Vernova T&D India Limited	Electrical Equipment	2.04%
United Spirits Limited	Beverages	1.92%
Central Depository Services (India) Limited	Capital Markets	1.88%
The Indian Hotels Company Limited	Leisure Services	1.85%
Lupin Limited	Pharmaceuticals & Biotechnology	1.49%
Siemens Limited	Electrical Equipment	1.37%
Voltas Limited	Consumer Durables	1.22%
Info Edge (India) Limited	Retailing	1.17%
Fortis Healthcare Limited	Healthcare Services	1.15%
Muthoot Finance Limited	Finance	0.82%
Torrent Power Limited	Power	0.82%
Petronet LNG Limited	Gas	0.81%
Coforge Limited	IT - Software	0.56%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.54%
Mahindra & Mahindra Limited	Automobiles	0.50%
UTI Asset Management Company Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		1.01%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>8.43%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 50 ETF

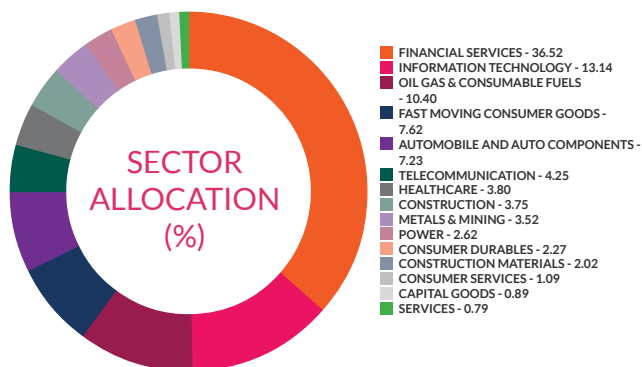
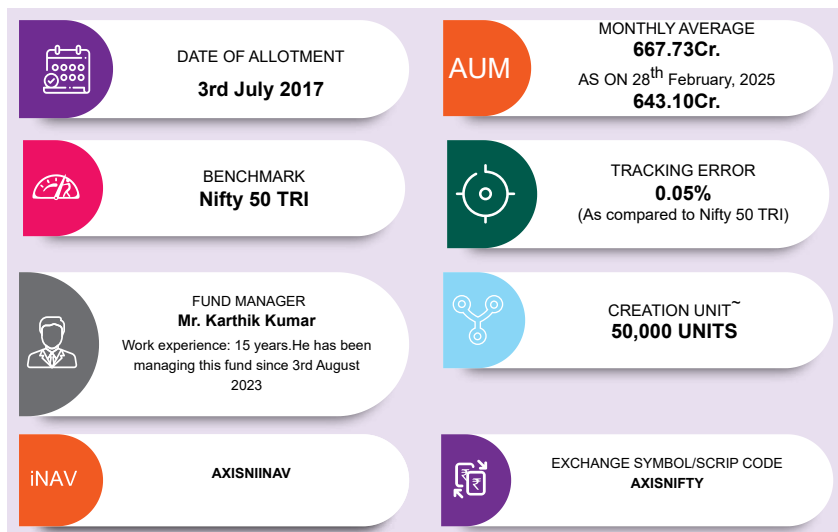
(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.91%</b>
HDFC Bank Limited	Banks	13.29%
ICICI Bank Limited	Banks	8.57%
Reliance Industries Limited	Petroleum Products	8.22%
Infosys Limited	IT - Software	6.13%
Bharti Airtel Limited	Telecom - Services	4.25%
Larsen & Toubro Limited	Construction	3.75%
ITC Limited	Diversified FMCG	3.70%
Tata Consultancy Services Limited	IT - Software	3.59%
Axis Bank Limited	Banks	2.92%
Kotak Mahindra Bank Limited	Banks	2.82%
State Bank of India	Banks	2.67%
Bajaj Finance Limited	Finance	2.41%
Mahindra & Mahindra Limited	Automobiles	2.31%
Hindustan Unilever Limited	Diversified FMCG	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.73%
HCL Technologies Limited	IT - Software	1.68%
Maruti Suzuki India Limited	Automobiles	1.59%
NTPC Limited	Power	1.48%
Tata Motors Limited	Automobiles	1.31%
Titan Company Limited	Consumer Durables	1.28%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Tata Steel Limited	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.14%
Trent Limited	Retailing	1.09%
Bajaj Finserv Limited	Finance	1.03%
Asian Paints Limited	Consumer Durables	0.99%
Tech Mahindra Limited	IT - Software	0.95%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
JSW Steel Limited	Ferrous Metals	0.92%
Bharat Electronics Limited	Aerospace & Defense	0.89%
Bajaj Auto Limited	Automobiles	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.88%
Shriram Finance Limited	Finance	0.86%
Grasim Industries Limited	Cement & Cement Products	0.86%
Coal India Limited	Consumable Fuels	0.84%
Wipro Limited	IT - Software	0.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.79%
Nestle India Limited	Food Products	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Eicher Motors Limited	Automobiles	0.66%
IndusInd Bank Limited	Banks	0.66%
HDFC Life Insurance Company Limited	Insurance	0.65%
SBI Life Insurance Company Limited	Insurance	0.64%
Tata Consumer Products Limited	Agricultural Food & other Products	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Britannia Industries Limited	Food Products	0.54%
Adani Enterprises Limited	Metals & Minerals Trading	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.94%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	1.78%	10,178	10.86%	13,629	15.78%	20,823	12.88%	25,301	03-Jul-17
Nifty 50 TRI (Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.85%	25,247	
BSE Sensex TRI Index (Additional Benchmark)	2.19%	10,219	10.56%	13,519	15.22%	20,326	13.10%	25,683	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. ~w.e.f from July 24th 2020

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY BANK ETF


(NSE Symbol: AXISBNKETF)

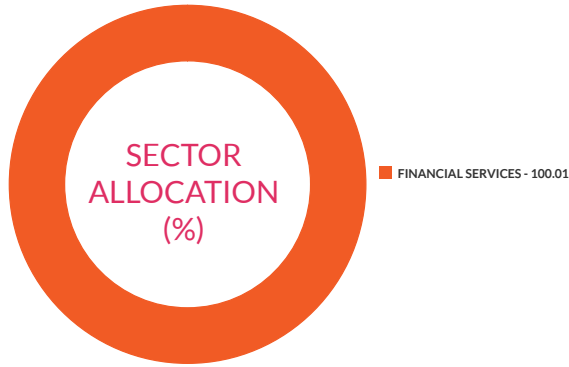
(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT <b>3rd November 2020</b>	 MONTHLY AVERAGE <b>287.45Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>282.92Cr.</b>
 BENCHMARK <b>Nifty Bank TRI</b>	 TRACKING ERROR <b>0.08%</b> (As compared to Nifty Bank TRI)
 FUND MANAGER <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 CREATION UNIT~ <b>10,000 UNITS</b>
 <b>AXISBNNAV</b>	 EXCHANGE SYMBOL/SCRIP CODE <b>AXISBNKETF</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.00%</b>
HDFC Bank Limited	Banks	28.90%
ICICI Bank Limited	Banks	24.69%
Kotak Mahindra Bank Limited	Banks	9.87%
Axis Bank Limited	Banks	8.58%
State Bank of India	Banks	7.71%
IndusInd Bank Limited	Banks	4.89%
The Federal Bank Limited	Banks	3.25%
Bank of Baroda	Banks	2.75%
IDFC First Bank Limited	Banks	2.70%
AU Small Finance Bank Limited	Banks	2.38%
Punjab National Bank	Banks	2.25%
Canara Bank	Banks	2.04%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	5.55%	10,555	10.81%	13,612	NA	NA	17.06%	19,759	03-Nov-20
Nifty Bank TRI (Benchmark)	5.76%	10,576	11.04%	13,696	NA	NA	16.53%	19,376	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	16.97%	19,689	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

# AXIS NIFTY IT ETF









(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

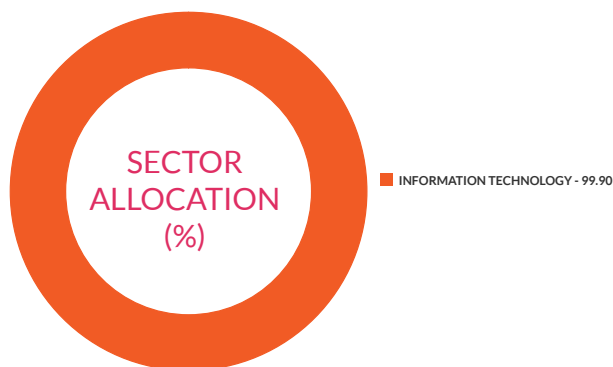
FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT <b>25th March 2021</b>	 MONTHLY AVERAGE <b>203.08Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>176.96Cr.</b>
 BENCHMARK <b>Nifty IT TRI</b>	 TRACKING ERROR <b>0.07%</b> (As compared to Nifty IT TRI)
 FUND MANAGER <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 CREATION UNIT~ <b>15,000 UNITS</b>
 <b>AXISTEINAV</b>	 EXCHANGE SYMBOL/SCRIP CODE <b>AXISTECETF, 543347</b>

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.90%</b>
Infosys Limited	IT - Software	29.06%
Tata Consultancy Services Limited	IT - Software	22.58%
HCL Technologies Limited	IT - Software	10.58%
Tech Mahindra Limited	IT - Software	9.92%
Wipro Limited	IT - Software	8.26%
Persistent Systems Limited	IT - Software	5.87%
Coforge Limited	IT - Software	5.15%
LTIMindtree Limited	IT - Software	4.53%
Mphasis Limited	IT - Software	2.65%
L&T Technology Services Limited	IT - Services	1.30%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th February, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	0.85%	10,085	5.24%	11,656	NA	NA	11.83%	15,527	25-Mar-21
Nifty IT TRI (Benchmark)	1.16%	10,116	5.48%	11,737	NA	NA	12.73%	16,021	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	13.03%	16,190	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









# AXIS NIFTY HEALTHCARE ETF

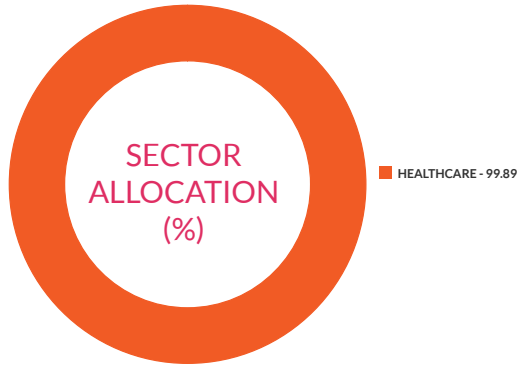
(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>17th May 2021</b>	 <b>MONTHLY AVERAGE</b> <b>18.59Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>17.44Cr.</b>
 <b>BENCHMARK</b> <b>Nifty Healthcare TRI</b>	 <b>TRACKING ERROR</b> <b>0.03%</b> (As compared to Nifty Healthcare TRI)
 <b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 <b>CREATION UNIT<sup>~</sup></b> <b>50,000 UNITS</b>
 <b>AXISHCINAV</b>	 <b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISHETF, 543348</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.91%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.81%
Cipla Limited	Pharmaceuticals & Biotechnology	9.80%
Max Healthcare Institute Limited	Healthcare Services	9.17%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	8.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.74%
Lupin Limited	Pharmaceuticals & Biotechnology	5.80%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.74%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.50%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.11%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.77%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.62%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.43%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.33%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.00%
Biocon Limited	Pharmaceuticals & Biotechnology	1.72%
Syngene International Limited	Healthcare Services	1.49%
Dr. Lal Path Labs Limited	Healthcare Services	1.09%
Granules India Limited	Pharmaceuticals & Biotechnology	0.84%
Metropolis Healthcare Limited	Healthcare Services	0.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY Healthcare ETF</b>	6.38%	10,638	16.51%	15,824	NA	NA	12.01%	15,369	
Nifty Healthcare TRI (Benchmark)	6.75%	10,675	16.90%	15,981	NA	NA	12.71%	15,736	17-May-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	12.33%	15,534	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

# AXIS NIFTY INDIA CONSUMPTION ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

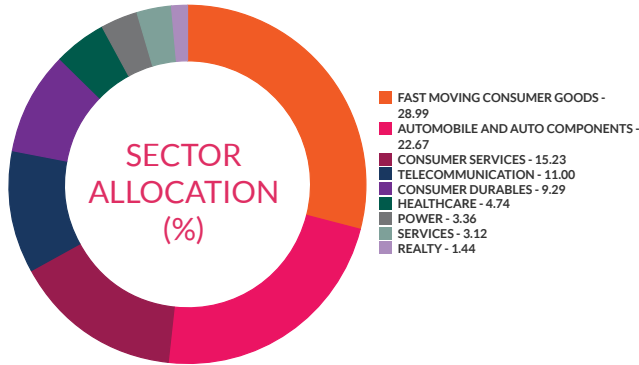
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT <b>17th September 2021</b>	 MONTHLY AVERAGE <b>13.35Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>12.50Cr.</b>
 BENCHMARK <b>Nifty India Consumption TRI</b>	 TRACKING ERROR <b>0.10%</b> (As compared to Nifty India Consumption TRI)
 FUND MANAGER <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 CREATION UNIT~ <b>50,000 UNITS</b>
 <b>AXISCINAV</b>	 EXCHANGE SYMBOL/SCRIP CODE <b>AXISCETF, 543357</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.84%</b>
Bharti Airtel Limited	Telecom - Services	11.00%
ITC Limited	Diversified FMCG	9.28%
Mahindra & Mahindra Limited	Automobiles	8.12%
Hindustan Unilever Limited	Diversified FMCG	6.90%
Maruti Suzuki India Limited	Automobiles	5.58%
Zomato Limited	Retailing	5.46%
Titan Company Limited	Consumer Durables	4.52%
Trent Limited	Retailing	3.82%
Asian Paints Limited	Consumer Durables	3.50%
InterGlobe Aviation Limited	Transport Services	3.12%
Bajaj Auto Limited	Automobiles	3.11%
Nestle India Limited	Food Products	2.78%
Max Healthcare Institute Limited	Healthcare Services	2.57%
Eicher Motors Limited	Automobiles	2.33%
The Indian Hotels Company Limited	Leisure Services	2.23%
Tata Consumer Products Limited	Agricultural Food & other Products	2.22%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.17%
Varun Beverages Limited	Beverages	2.06%
Tata Power Company Limited	Power	2.02%
Info Edge (India) Limited	Retailing	1.94%
Britannia Industries Limited	Food Products	1.92%
TVS Motor Company Limited	Automobiles	1.85%
Avenue Supermarts Limited	Retailing	1.78%
Hero MotoCorp Limited	Automobiles	1.68%
DLF Limited	Realty	1.44%
Godrej Consumer Products Limited	Personal Products	1.34%
United Spirits Limited	Beverages	1.34%
Adani Power Limited	Power	1.34%
Havells India Limited	Consumer Durables	1.27%
Colgate Palmolive (India) Limited	Personal Products	1.15%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.16%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	4.13%	10,413	15.09%	15,252	NA	NA	11.06%	14,363	
Nifty India Consumption TRI (Benchmark)	4.63%	10,463	15.58%	15,445	NA	NA	11.37%	14,502	17-Sep-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	8.12%	13,091	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.



# AXIS BSE SENSEX ETF


(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

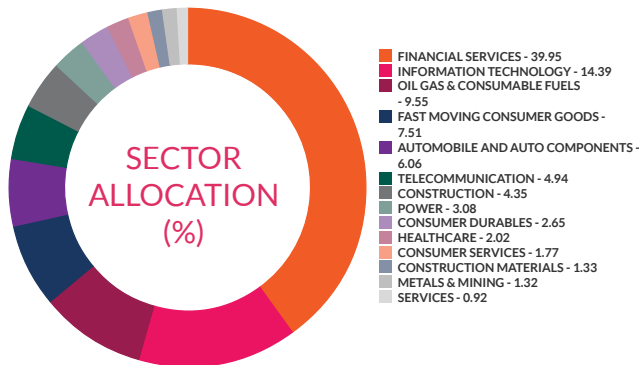
(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT <b>24th March 2023</b>	 MONTHLY AVERAGE <b>123.28Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>118.37Cr.</b>
 BENCHMARK <b>BSE Sensex TRI</b>	 TRACKING ERROR <b>0.05%</b> (As compared to BSE Sensex TRI)
 FUND MANAGER <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 CREATION UNIT~ <b>40,000 UNITS</b>
 <b>AXSNSXINAV</b>	 EXCHANGE SYMBOL/SCRIP CODE <b>AXSENSEX</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.87%</b>		
HDFC Bank Limited	Banks	15.41%
ICICI Bank Limited	Banks	9.99%
Reliance Industries Limited	Petroleum Products	9.55%
Infosys Limited	IT - Software	7.17%
Bharti Airtel Limited	Telecom - Services	4.94%
Larsen & Toubro Limited	Construction	4.35%
ITC Limited	Diversified FMCG	4.30%
Tata Consultancy Services Limited	IT - Software	4.15%
Axis Bank Limited	Banks	3.40%
Kotak Mahindra Bank Limited	Banks	3.29%
State Bank of India	Banks	3.11%
Bajaj Finance Limited	Finance	2.80%
Mahindra & Mahindra Limited	Automobiles	2.68%
Hindustan Unilever Limited	Diversified FMCG	2.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.02%
HCL Technologies Limited	IT - Software	1.96%
Maruti Suzuki India Limited	Automobiles	1.85%
Zomato Limited	Retailing	1.77%
NTPC Limited	Power	1.74%
Tata Motors Limited	Automobiles	1.53%
Titan Company Limited	Consumer Durables	1.50%
Power Grid Corporation of India Limited	Power	1.34%
UltraTech Cement Limited	Cement & Cement Products	1.33%
Tata Steel Limited	Ferrous Metals	1.32%
Bajaj Finserv Limited	Finance	1.19%
Asian Paints Limited	Consumer Durables	1.15%
Tech Mahindra Limited	IT - Software	1.11%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.92%
Nestle India Limited	Food Products	0.91%
IndusInd Bank Limited	Banks	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>AXIS BSE SENSEX ETF</b>	2.03%	10,203	NA	NA	NA	NA	14.40%	12,978	24-Mar-23
BSE Sensex TRI (Benchmark)	2.19%	10,219	NA	NA	NA	NA	14.73%	13,048	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	16.18%	13,370	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. \*The scheme name and benchmark name has been changed w.e.f 1st June 2024

# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

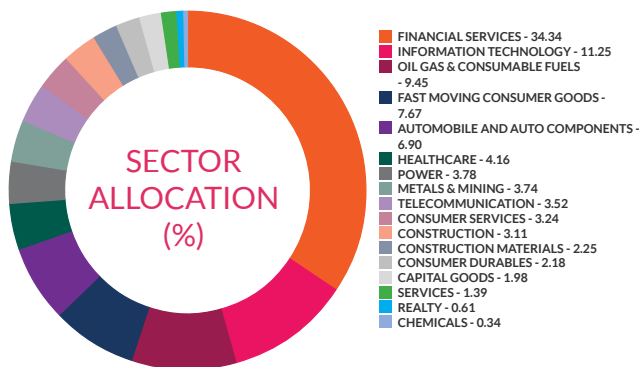
**DATE OF ALLOTMENT**  
**18th October 2019**

**AUM**  
**MONTHLY AVERAGE**  
**1,655.25Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**1,589.79Cr.**

**BENCHMARK**  
**NIFTY 100 TRI**

**TRACKING ERROR**  
**0.10%**  
(As compared to Nifty 100 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.86%</b>		
HDFC Bank Limited	Banks	11.01%
ICICI Bank Limited	Banks	7.10%
Reliance Industries Limited	Petroleum Products	6.81%
Infosys Limited	IT - Software	5.08%
Bharti Airtel Limited	Telecom - Services	3.52%
Larsen & Toubro Limited	Construction	3.11%
ITC Limited	Diversified FMCG	3.07%
Tata Consultancy Services Limited	IT - Software	2.97%
Axis Bank Limited	Banks	2.42%
Kotak Mahindra Bank Limited	Banks	2.34%
State Bank of India	Banks	2.22%
Bajaj Finance Limited	Finance	1.99%
Mahindra & Mahindra Limited	Automobiles	1.91%
Hindustan Unilever Limited	Diversified FMCG	1.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.44%
HCL Technologies Limited	IT - Software	1.39%
Maruti Suzuki India Limited	Automobiles	1.31%
Zomato Limited	Retailing	1.29%
NTPC Limited	Power	1.23%
Tata Motors Limited	Automobiles	1.08%
Titan Company Limited	Consumer Durables	1.06%
UltraTech Cement Limited	Cement & Cement Products	0.97%
Power Grid Corporation of India Limited	Power	0.95%
Tata Steel Limited	Ferrous Metals	0.95%
Trent Limited	Retailing	0.90%
Bajaj Finserv Limited	Finance	0.85%
Asian Paints Limited	Consumer Durables	0.82%
Tech Mahindra Limited	IT - Software	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.77%
JSW Steel Limited	Ferrous Metals	0.76%
Bharat Electronics Limited	Aerospace & Defense	0.74%
InterGlobe Aviation Limited	Transport Services	0.73%
Bajaj Auto Limited	Automobiles	0.73%
Oil & Natural Gas Corporation Limited	Oil	0.73%
Shriram Finance Limited	Finance	0.72%
Grasim Industries Limited	Cement & Cement Products	0.71%
Coal India Limited	Consumable Fuels	0.70%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.66%
Wipro Limited	IT - Software	0.66%
Nestle India Limited	Food Products	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.65%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.57%
Jio Financial Services Limited	Finance	0.57%
Vedanta Limited	Diversified Metals	0.56%
Eicher Motors Limited	Automobiles	0.55%
IndusInd Bank Limited	Banks	0.54%
HDFC Life Insurance Company Limited	Insurance	0.54%
SBI Life Insurance Company Limited	Insurance	0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.52%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		14.99%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.14%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	0.02%	10,002	9.87%	13,267	14.73%	19,893	12.76%	19,057	
NIFTY 100 TRI (Benchmark)	0.91%	10,091	10.94%	13,658	15.99%	21,014	13.96%	20,177	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.95%	20,166	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	0.61%	10,061	10.70%	13,568	15.64%	20,700	13.64%	19,872	
NIFTY 100 TRI (Benchmark)	0.91%	10,091	10.94%	13,658	15.99%	21,014	13.96%	20,177	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.95%	20,166	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

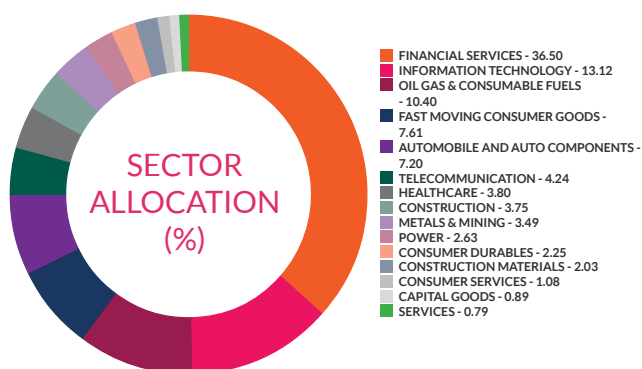
**DATE OF ALLOTMENT**  
3rd December 2021

**AUM**  
MONTHLY AVERAGE  
**603.24Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**589.55Cr.**

**BENCHMARK**  
Nifty 50 TRI

**TRACKING ERROR**  
**0.10%**  
(As compared to Nifty 50 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.78%</b>		
HDFC Bank Limited	Banks	13.29%
ICICI Bank Limited	Banks	8.56%
Reliance Industries Limited	Petroleum Products	8.22%
Infosys Limited	IT - Software	6.12%
Bharti Airtel Limited	Telecom - Services	4.24%
Larsen & Toubro Limited	Construction	3.75%
ITC Limited	Diversified FMCG	3.70%
Tata Consultancy Services Limited	IT - Software	3.59%
Axis Bank Limited	Banks	2.92%
Kotak Mahindra Bank Limited	Banks	2.81%
State Bank of India	Banks	2.67%
Bajaj Finance Limited	Finance	2.41%
Mahindra & Mahindra Limited	Automobiles	2.31%
Hindustan Unilever Limited	Diversified FMCG	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.73%
HCL Technologies Limited	IT - Software	1.68%
Maruti Suzuki India Limited	Automobiles	1.58%
NTPC Limited	Power	1.49%
Tata Motors Limited	Automobiles	1.30%
Titan Company Limited	Consumer Durables	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Tata Steel Limited	Ferrous Metals	1.14%
Power Grid Corporation of India Limited	Power	1.14%
Trent Limited	Retailing	1.08%
Bajaj Finserv Limited	Finance	1.03%
Asian Paints Limited	Consumer Durables	0.98%
Tech Mahindra Limited	IT - Software	0.94%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
JSW Steel Limited	Ferrous Metals	0.91%
Bharat Electronics Limited	Aerospace & Defense	0.89%
Oil & Natural Gas Corporation Limited	Oil	0.88%
Bajaj Auto Limited	Automobiles	0.88%
Shriram Finance Limited	Finance	0.87%
Grasim Industries Limited	Cement & Cement Products	0.86%
Coal India Limited	Consumable Fuels	0.84%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.79%
Nestle India Limited	Food Products	0.79%
Wipro Limited	IT - Software	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.77%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%
Eicher Motors Limited	Automobiles	0.65%
IndusInd Bank Limited	Banks	0.65%
SBI Life Insurance Company Limited	Insurance	0.65%
HDFC Life Insurance Company Limited	Insurance	0.64%
Tata Consumer Products Limited	Agricultural Food & other Products	0.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Britannia Industries Limited	Food Products	0.54%
Adani Enterprises Limited	Metals & Minerals Trading	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.93%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	1.44%	10,144	10.39%	13,455	NA	NA	8.74%	13,121	03-Dec-21
Nifty 50 TRI (Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	9.36%	13,363	
BSE Sensex TRI Index (Additional Benchmark)	2.19%	10,219	10.56%	13,519	NA	NA	8.96%	13,205	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	1.67%	10,167	10.70%	13,568	NA	NA	9.05%	13,240	03-Dec-21
Nifty 50 TRI (Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	9.36%	13,363	
BSE Sensex TRI Index (Additional Benchmark)	2.19%	10,219	10.56%	13,519	NA	NA	8.96%	13,205	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

# AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

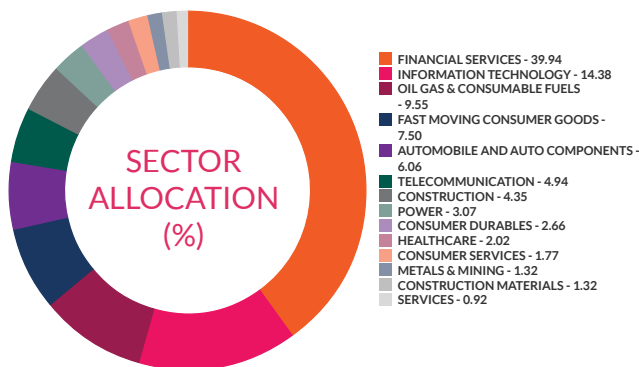
**DATE OF ALLOTMENT**  
27th February 2024

**MONTHLY AVERAGE AUM**  
45.23Cr.  
AS ON 28<sup>th</sup> February, 2025  
43.55Cr.

**BENCHMARK**  
BSE Sensex TRI

**TRACKING ERROR**  
0.11%  
(As compared to BSE Sensex TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 27th February 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.80%</b>		
HDFC Bank Limited	Banks	15.42%
ICICI Bank Limited	Banks	9.98%
Reliance Industries Limited	Petroleum Products	9.55%
Infosys Limited	IT - Software	7.17%
Bharti Airtel Limited	Telecom - Services	4.94%
Larsen & Toubro Limited	Construction	4.35%
ITC Limited	Diversified FMCG	4.30%
Tata Consultancy Services Limited	IT - Software	4.15%
Axis Bank Limited	Banks	3.40%
Kotak Mahindra Bank Limited	Banks	3.29%
State Bank of India	Banks	3.10%
Bajaj Finance Limited	Finance	2.80%
Mahindra & Mahindra Limited	Automobiles	2.68%
Hindustan Unilever Limited	Diversified FMCG	2.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.02%
HCL Technologies Limited	IT - Software	1.96%
Maruti Suzuki India Limited	Automobiles	1.85%
Zomato Limited	Retailing	1.77%
NTPC Limited	Power	1.74%
Tata Motors Limited	Automobiles	1.53%
Titan Company Limited	Consumer Durables	1.51%
Power Grid Corporation of India Limited	Power	1.33%
UltraTech Cement Limited	Cement & Cement Products	1.32%
Tata Steel Limited	Ferrous Metals	1.32%
Bajaj Finserv Limited	Finance	1.19%
Asian Paints Limited	Consumer Durables	1.15%
Tech Mahindra Limited	IT - Software	1.10%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.92%
Nestle India Limited	Food Products	0.91%
IndusInd Bank Limited	Banks	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis BSE Sensex Index Fund - Regular Plan - Growth Option</b>	1.37%	10,137	NA	NA	NA	NA	0.61%	10,061	27-Feb-24
BSE Sensex TRI (Benchmark)	2.19%	10,219	NA	NA	NA	NA	1.35%	10,136	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	0.90%	10,091	
<b>Axis BSE Sensex Index Fund - Direct Plan - Growth Option</b>	1.92%	10,192	NA	NA	NA	NA	1.16%	10,116	27-Feb-24
BSE Sensex TRI (Benchmark)	2.19%	10,219	NA	NA	NA	NA	1.35%	10,136	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	0.90%	10,091	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed before 7 Day; Exit Load is 0.25%;

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

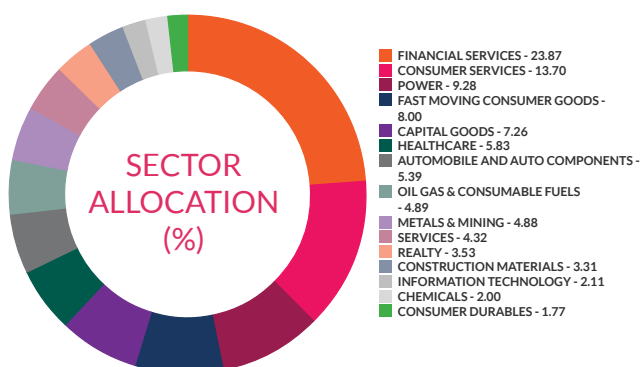
**DATE OF ALLOTMENT**  
28th January 2022

**AUM**  
MONTHLY AVERAGE  
**286.17Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**268.82Cr.**

**BENCHMARK**  
Nifty Next 50 Index TRI

**TRACKING ERROR**  
**0.26%**  
(As compared to Nifty Next 50 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 100.15%</b>		
Zomato Limited	Retailing	7.57%
InterGlobe Aviation Limited	Transport Services	4.32%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.42%
Jio Financial Services Limited	Finance	3.34%
Vedanta Limited	Diversified Metals	3.29%
Hindustan Aeronautics Limited	Aerospace & Defense	2.88%
Cholamandalam Investment and Finance Company Ltd	Finance	2.87%
Varun Beverages Limited	Beverages	2.87%
Tata Power Company Limited	Power	2.81%
Info Edge (India) Limited	Retailing	2.69%
Power Finance Corporation Limited	Finance	2.59%
TVS Motor Company Limited	Automobiles	2.56%
Avenue Supermarts Limited	Retailing	2.46%
Bajaj Holdings & Investment Limited	Finance	2.45%
REC Limited	Finance	2.19%
LTIMindtree Limited	IT - Software	2.11%
Indian Oil Corporation Limited	Petroleum Products	2.08%
GAIL (India) Limited	Gas	2.06%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.00%
Siemens Limited	Electrical Equipment	2.00%
DLF Limited	Realty	1.99%
ICICI Lombard General Insurance Company Limited	Insurance	1.98%
United Spirits Limited	Beverages	1.86%
Godrej Consumer Products Limited	Personal Products	1.85%
Adani Power Limited	Power	1.84%
Bank of Baroda	Banks	1.79%
Shree Cement Limited	Cement & Cement Products	1.79%
Havells India Limited	Consumer Durables	1.77%
Samvardhana Motherson International Limited	Auto Components	1.71%
Jindal Steel & Power Limited	Ferrous Metals	1.59%
Macrotech Developers Limited	Realty	1.54%
Ambuja Cements Limited	Cement & Cement Products	1.52%
Punjab National Bank	Banks	1.47%
Dabur India Limited	Personal Products	1.42%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.35%
Canara Bank	Banks	1.32%
ABB India Limited	Electrical Equipment	1.26%
JSW Energy Limited	Power	1.20%
Adani Green Energy Limited	Power	1.16%
Adani Energy Solutions Limited	Power	1.15%
Bosch Limited	Auto Components	1.12%
NHPC Limited	Power	1.12%
Bharat Heavy Electricals Limited	Electrical Equipment	1.12%
Zybus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.06%
Union Bank of India	Banks	1.05%
ICICI Prudential Life Insurance Company Limited	Insurance	1.05%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.98%
Indian Railway Finance Corporation Limited	Finance	0.97%
Life Insurance Corporation Of India	Insurance	0.80%
Adani Total Gas Limited	Gas	0.75%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	-3.54%	9,646	12.32%	14,174	NA	NA	10.91%	13,768	
Nifty Next 50 Index TRI (Benchmark)	-2.54%	9,746	13.41%	14,592	NA	NA	12.53%	14,398	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	10.02%	13,429	
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	-2.92%	9,708	13.01%	14,437	NA	NA	11.59%	14,031	
Nifty Next 50 Index TRI (Benchmark)	-2.54%	9,746	13.41%	14,592	NA	NA	12.53%	14,398	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	10.02%	13,429	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



# AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

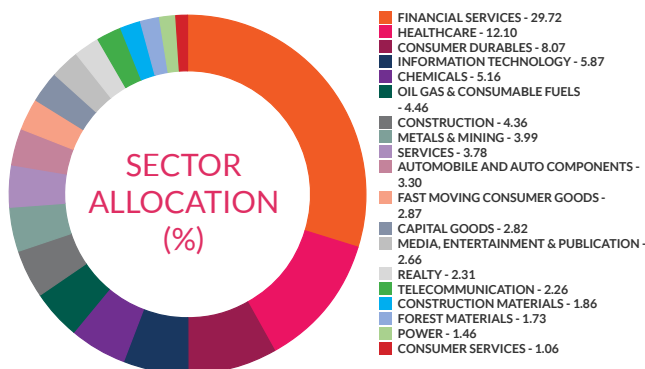
**DATE OF ALLOTMENT**  
**10th March 2022**

**BENCHMARK**  
**Nifty Smallcap 50 Index TRI**

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023

**MONTHLY AVERAGE**  
**431.31Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**398.51Cr.**

**TRACKING ERROR**  
**0.36%**  
(As compared to Nifty Smallcap 50 TRI)



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.84%</b>		
Multi Commodity Exchange of India Limited	Capital Markets	4.50%
Blue Star Limited	Consumer Durables	4.41%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.67%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.66%
Central Depository Services (India) Limited	Capital Markets	3.49%
360 One WAM Limited	Capital Markets	3.44%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.41%
Radico Khaitan Limited	Beverages	2.87%
National Aluminium Company Limited	Non - Ferrous Metals	2.82%
Karur Vysya Bank Limited	Banks	2.80%
Computer Age Management Services Limited	Capital Markets	2.66%
Redington Limited	Commercial Services & Supplies	2.36%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.32%
Brigade Enterprises Limited	Realty	2.31%
Angel One Limited	Capital Markets	2.23%
Amara Raja Energy & Mobility Ltd	Auto Components	2.12%
Indian Energy Exchange Limited	Capital Markets	2.09%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	2.07%
Manappuram Finance Limited	Finance	1.95%
Cyient Limited	IT - Services	1.90%
The Ramco Cements Limited	Cement & Cement Products	1.86%
Piramal Enterprises Limited	Finance	1.84%
PNB Housing Finance Limited	Finance	1.82%
Castrol India Limited	Petroleum Products	1.82%
Kalpataru Projects International Limited	Construction	1.77%
Apar Industries Limited	Electrical Equipment	1.73%
Narayana Hrudayalaya Limited	Healthcare Services	1.73%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.73%
RBL Bank Limited	Banks	1.67%
Zee Entertainment Enterprises Limited	Entertainment	1.52%
Zensar Technologies Limited	IT - Software	1.50%
Atul Limited	Chemicals & Petrochemicals	1.49%
CESC Limited	Power	1.46%
The Great Eastern Shipping Company Limited	Transport Services	1.42%
Gujarat State Petronet Limited	Gas	1.39%
Aarti Industries Limited	Chemicals & Petrochemicals	1.35%
NBCC (India) Limited	Construction	1.33%
HFCL Limited	Telecom - Services	1.28%
NCC Limited	Construction	1.26%
Mahanagar Gas Limited	Gas	1.25%
Sonata Software Limited	IT - Software	1.24%
IIFL Finance Limited	Finance	1.23%
Birlasoft Limited	IT - Software	1.23%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.22%
Ramkrishna Forgings Limited	Auto Components	1.18%
Hindustan Copper Limited	Non - Ferrous Metals	1.17%
PVR INOX Limited	Entertainment	1.14%
Finolex Cables Limited	Industrial Products	1.09%
Indiamart InterMesh Limited	Retailing	1.06%
Tejas Networks Limited	Telecom - Equipment & Accessories	0.98%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.16%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 28th February, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>	-4.14%	9,586	NA	NA	NA	NA	14.06%	14,790	
Nifty Smallcap 50 Index TRI (Benchmark)	-2.71%	9,729	NA	NA	NA	NA	16.03%	15,562	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	11.48%	13,816	
<b>Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>	-3.49%	9,651	NA	NA	NA	NA	14.89%	15,113	
Nifty Smallcap 50 Index TRI (Benchmark)	-2.71%	9,729	NA	NA	NA	NA	16.03%	15,562	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	11.48%	13,816	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

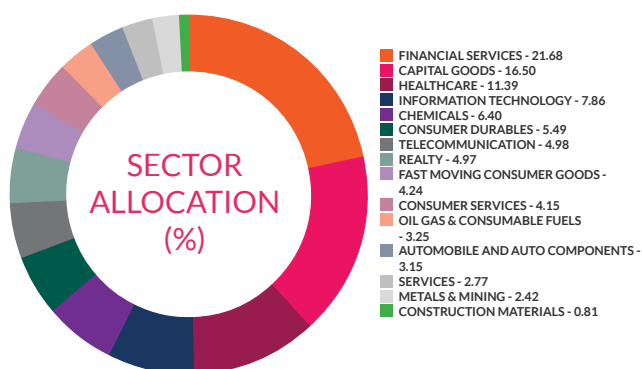
**DATE OF ALLOTMENT**  
**28th March 2022**

**BENCHMARK**  
**Nifty Midcap 50 Index TRI**

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023

**MONTHLY AVERAGE**  
**393.50Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**371.77Cr.**

**TRACKING ERROR**  
**0.17%**  
(As compared to Nifty Midcap 50 TRI)



## PERFORMANCE (as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>	-2.19%	9,781	NA	NA	NA	NA	17.58%	16,062	
Nifty Midcap 50 Index TRI (Benchmark)	-1.04%	9,896	NA	NA	NA	NA	20.54%	17,276	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	10.27%	13,313	
<b>Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>	-1.51%	9,849	NA	NA	NA	NA	18.45%	16,411	
Nifty Midcap 50 Index TRI (Benchmark)	-1.04%	9,896	NA	NA	NA	NA	20.54%	17,276	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	10.27%	13,313	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.06%</b>
Max Healthcare Institute Limited	Healthcare Services	4.79%
The Indian Hotels Company Limited	Leisure Services	4.15%
Suzlon Energy Limited	Electrical Equipment	3.89%
Persistent Systems Limited	IT - Software	3.69%
Dixon Technologies (India) Limited	Consumer Durables	3.51%
PB Fintech Limited	Financial Technology (Fintech)	3.19%
Lupin Limited	Pharmaceuticals & Biotechnology	3.03%
The Federal Bank Limited	Banks	2.86%
SRF Limited	Chemicals & Petrochemicals	2.68%
Indus Towers Limited	Telecom - Services	2.65%
Cummins India Limited	Industrial Products	2.43%
HDFC Asset Management Company Limited	Capital Markets	2.42%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.41%
IDFC First Bank Limited	Banks	2.39%
Colgate Palmolive (India) Limited	Personal Products	2.15%
UPL Limited	Fertilizers & Agrochemicals	2.11%
AU Small Finance Bank Limited	Banks	2.09%
Marico Limited	Agricultural Food & other Products	2.09%
Yes Bank Limited	Banks	2.07%
Sundaram Finance Limited	Finance	2.06%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.01%
Volta Limited	Consumer Durables	1.98%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.95%
Godrej Properties Limited	Realty	1.92%
The Phoenix Mills Limited	Realty	1.90%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.85%
Bharat Forge Limited	Auto Components	1.75%
APL Apollo Tubes Limited	Industrial Products	1.71%
Mphasis Limited	IT - Software	1.68%
SBI Cards and Payment Services Limited	Finance	1.65%
GMR Airports Limited	Transport Infrastructure	1.64%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.62%
PI Industries Limited	Fertilizers & Agrochemicals	1.61%
Polycab India Limited	Industrial Products	1.56%
Muthoot Finance Limited	Finance	1.51%
NMDC Limited	Minerals & Mining	1.42%
Supreme Industries Limited	Industrial Products	1.41%
MRF Limited	Auto Components	1.40%
Petronet LNG Limited	Gas	1.40%
Vodafone Idea Limited	Telecom - Services	1.29%
KPIT Technologies Limited	IT - Software	1.28%
Oracle Financial Services Software Limited	IT - Software	1.21%
Oberoi Realty Limited	Realty	1.15%
Container Corporation of India Limited	Transport Services	1.13%
Astral Limited	Industrial Products	1.08%
Tata Communications Limited	Telecom - Services	1.04%
Steel Authority of India Limited	Ferrous Metals	1.00%
ACC Limited	Cement & Cement Products	0.81%
Aditya Birla Capital Limited	Finance	0.73%
L&T Finance Limited	Finance	0.71%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.






# AXIS NIFTY IT INDEX FUND

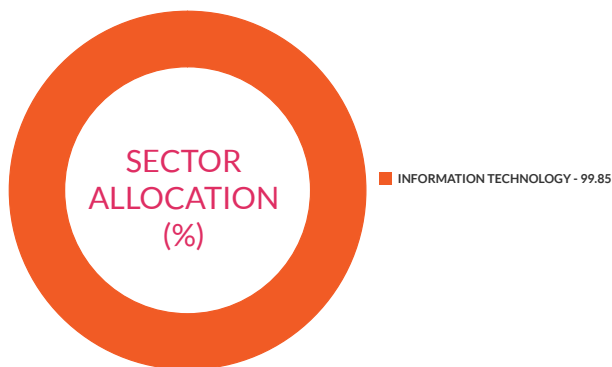
(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>14th July 2023</b>		<b>MONTHLY AVERAGE</b> <b>139.85Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>126.33Cr.</b>
	<b>BENCHMARK</b> <b>NIFTY IT TRI</b>		<b>TRACKING ERROR</b> <b>0.11%</b> (As compared to Nifty IT TRI)
	<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 5th April 2024		



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.86%</b>
Infosys Limited	IT - Software	29.06%
Tata Consultancy Services Limited	IT - Software	22.58%
HCL Technologies Limited	IT - Software	10.58%
Tech Mahindra Limited	IT - Software	9.91%
Wipro Limited	IT - Software	8.25%
Persistent Systems Limited	IT - Software	5.87%
Coforge Limited	IT - Software	5.14%
LTIMindtree Limited	IT - Software	4.53%
Mphasis Limited	IT - Software	2.64%
L&T Technology Services Limited	IT - Services	1.29%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.14%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY IT Index Fund - Regular Plan - Growth Option</b>	0.09%	10,009	NA	NA	NA	NA	15.49%	12,647	14-Jul-23
NIFTY IT TRI (Benchmark)	1.16%	10,116	NA	NA	NA	NA	14.49%	12,468	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	9.08%	11,522	
<b>Axis NIFTY IT Index Fund - Direct Plan - Growth Option</b>	0.72%	10,072	NA	NA	NA	NA	16.25%	12,782	14-Jul-23
NIFTY IT TRI (Benchmark)	1.16%	10,116	NA	NA	NA	NA	14.49%	12,468	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	9.08%	11,522	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

# AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

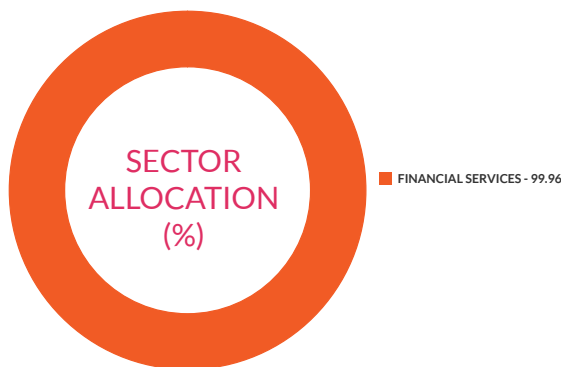
**DATE OF ALLOTMENT**  
**24th May 2024**

**AUM**  
MONTHLY AVERAGE  
**124.03Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**121.79Cr.**

**BENCHMARK**  
**Nifty Bank TRI**

**TRACKING ERROR**  
**0.12%**  
(As compared to Nifty Bank TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 24th May 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.97%</b>
HDFC Bank Limited	Banks	28.95%
ICICI Bank Limited	Banks	24.74%
Kotak Mahindra Bank Limited	Banks	9.88%
Axis Bank Limited	Banks	8.54%
State Bank of India	Banks	7.72%
IndusInd Bank Limited	Banks	4.87%
The Federal Bank Limited	Banks	3.24%
Bank of Baroda	Banks	2.74%
IDFC First Bank Limited	Banks	2.70%
AU Small Finance Bank Limited	Banks	2.36%
Punjab National Bank	Banks	2.22%
Canara Bank	Banks	2.00%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 28th February, 2025)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Bank Index Fund - Regular Plan - Growth Option</b>	-12.48%	9,357	-2.23%	9,829	24-May-24
Nifty Bank TRI (Benchmark)	-11.74%	9,396	-1.23%	9,905	
Nifty 50 TRI (Additional Benchmark)	-24.03%	8,719	-3.50%	9,731	
<b>Axis Nifty Bank Index Fund - Direct Plan - Growth Option</b>	-11.67%	9,400	-1.37%	9,895	24-May-24
Nifty Bank TRI (Benchmark)	-11.74%	9,396	-1.23%	9,905	
Nifty 50 TRI (Additional Benchmark)	-24.03%	8,719	-3.50%	9,731	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** 0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

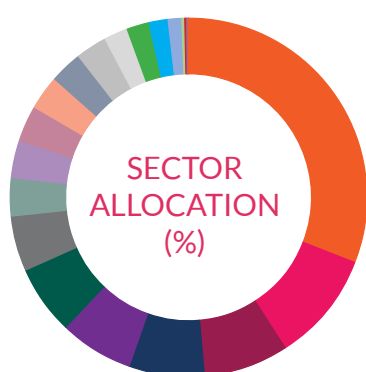
**DATE OF ALLOTMENT**  
**12th July 2024**

**AUM**  
**MONTHLY AVERAGE 212.74Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**204.17Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**TRACKING ERROR**  
**0.23%**  
(As compared to Nifty 500 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 16th July 2024



FINANCIAL SERVICES - 30.86
INFORMATION TECHNOLOGY - 9.94
OIL GAS & CONSUMABLE FUELS - 7.67
FAST MOVING CONSUMER GOODS - 6.80
AUTOMOBILE AND AUTO COMPONENTS - 6.67
HEALTHCARE - 6.22
CAPITAL GOODS - 4.97
CONSUMER SERVICES - 3.44
METALS & MINING - 3.39
TELECOMMUNICATION - 3.22
POWER - 3.08
CONSUMER DURABLES - 2.94
CONSTRUCTION - 2.83
CHEMICALS - 2.14
CONSTRUCTION MATERIALS - 2.04
SERVICES - 1.71
REALTY - 1.22
TEXTILES - 0.27
MEDIA, ENTERTAINMENT & PUBLICATION - 0.16
DIVERSIFIED - 0.12
FOREST MATERIALS - 0.06

**PERFORMANCE (as on 28th February, 2025)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty 500 Index Fund - Regular - Growth</b>	-32.85%	8,199	-22.34%	8,522	
Nifty 500 TRI (Benchmark)	-32.01%	8,250	-21.24%	8,597	12-Jul-24
Nifty 50 TRI (Additional Benchmark)	-24.03%	8,719	-14.40%	9,063	
<b>Axis Nifty 500 Index Fund - Direct - Growth</b>	-32.10%	8,245	-21.56%	8,576	
Nifty 500 TRI (Benchmark)	-32.01%	8,250	-21.24%	8,597	12-Jul-24
Nifty 50 TRI (Additional Benchmark)	-24.03%	8,719	-14.40%	9,063	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 16th July 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.72%</b>		
HDFC Bank Limited	Banks	8.06%
ICICI Bank Limited	Banks	5.20%
Reliance Industries Limited	Petroleum Products	4.98%
Infosys Limited	IT - Software	3.72%
Bharti Airtel Limited	Telecom - Services	2.58%
Larsen & Toubro Limited	Construction	2.28%
ITC Limited	Diversified FMCG	2.24%
Tata Consultancy Services Limited	IT - Software	2.18%
Axis Bank Limited	Banks	1.77%
Kotak Mahindra Bank Limited	Banks	1.71%
State Bank of India	Banks	1.62%
Bajaj Finance Limited	Finance	1.46%
Mahindra & Mahindra Limited	Automobiles	1.40%
Hindustan Unilever Limited	Diversified FMCG	1.19%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
HCL Technologies Limited	IT - Software	1.02%
Maruti Suzuki India Limited	Automobiles	0.96%
Zomato Limited	Retailing	0.94%
NTPC Limited	Power	0.90%
Tata Motors Limited	Automobiles	0.79%
Titan Company Limited	Consumer Durables	0.78%
UltraTech Cement Limited	Cement & Cement Products	0.70%
Tata Steel Limited	Ferrous Metals	0.69%
Power Grid Corporation of India Limited	Power	0.69%
Trent Limited	Retailing	0.66%
Bajaj Finserv Limited	Finance	0.62%
Asian Paints Limited	Consumer Durables	0.60%
Tech Mahindra Limited	IT - Software	0.57%
Hindalco Industries Limited	Non - Ferrous Metals	0.56%
JSW Steel Limited	Ferrous Metals	0.56%
InterGlobe Aviation Limited	Transport Services	0.54%
Bharat Electronics Limited	Aerospace & Defense	0.54%
Bajaj Auto Limited	Automobiles	0.54%
Oil & Natural Gas Corporation Limited	Oil	0.53%
Shriram Finance Limited	Finance	0.53%
Grasim Industries Limited	Cement & Cement Products	0.52%
Coal India Limited	Consumable Fuels	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		43.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.28%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

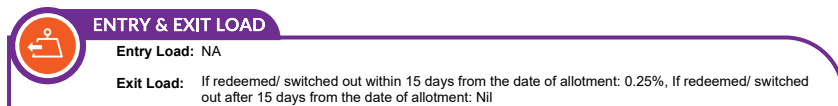
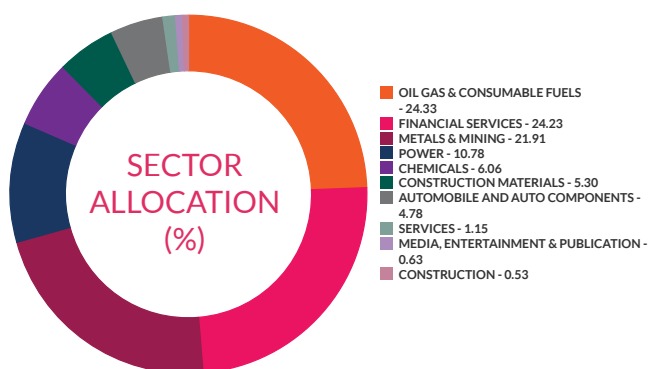
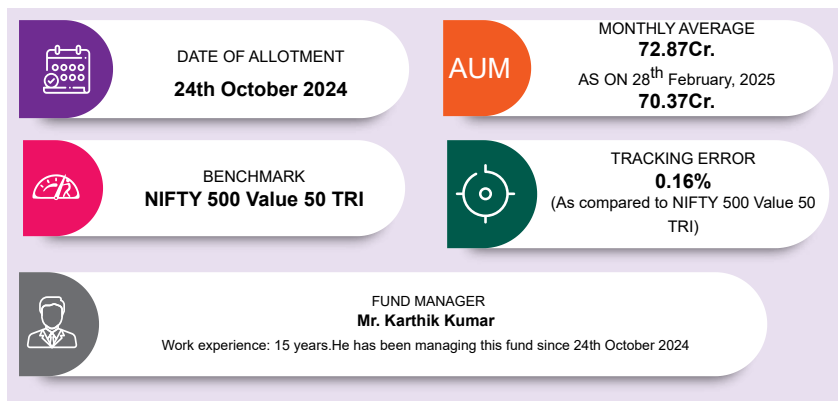
# AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.66%</b>
Hindalco Industries Limited	Non - Ferrous Metals	5.75%
Tata Steel Limited	Ferrous Metals	5.57%
Coal India Limited	Consumable Fuels	5.45%
Oil & Natural Gas Corporation Limited	Oil	5.34%
NTPC Limited	Power	5.31%
Grasim Industries Limited	Cement & Cement Products	5.30%
Vedanta Limited	Diversified Metals	4.89%
State Bank of India	Banks	4.83%
Tata Motors Limited	Automobiles	4.78%
Indian Oil Corporation Limited	Petroleum Products	4.69%
Power Grid Corporation of India Limited	Power	4.61%
Bharat Petroleum Corporation Limited	Petroleum Products	4.56%
UPL Limited	Fertilizers & Agrochemicals	2.96%
Power Finance Corporation Limited	Finance	2.61%
IndusInd Bank Limited	Banks	2.59%
NMDC Limited	Minerals & Mining	2.35%
Steel Authority of India Limited	Ferrous Metals	2.25%
Bank of Baroda	Banks	1.99%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.73%
REC Limited	Finance	1.65%
Canara Bank	Banks	1.62%
Union Bank of India	Banks	1.23%
Punjab National Bank	Banks	1.21%
The Federal Bank Limited	Banks	1.16%
The Great Eastern Shipping Company Limited	Transport Services	1.15%
GAIL (India) Limited	Gas	1.14%
National Aluminium Company Limited	Non - Ferrous Metals	1.10%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.93%
EID Parry India Limited	Fertilizers & Agrochemicals	0.90%
CESC Limited	Power	0.86%
Indian Bank	Banks	0.73%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.69%
LIC Housing Finance Limited	Finance	0.63%
Zee Entertainment Enterprises Limited	Entertainment	0.63%
Bank of India	Banks	0.62%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.58%
Petronet LNG Limited	Gas	0.56%
RBL Bank Limited	Banks	0.55%
Manappuram Finance Limited	Finance	0.53%
NCC Limited	Construction	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.14%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.34%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

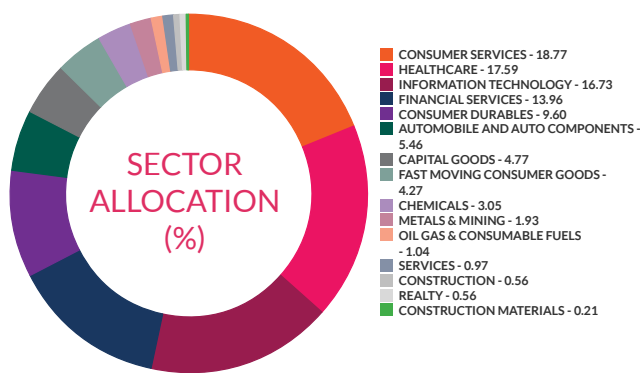
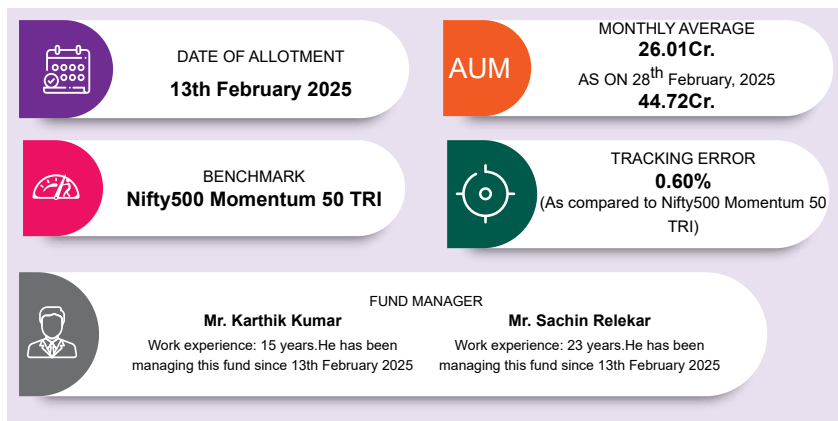
# AXIS NIFTY500 MOMENTUM 50 INDEX FUND


(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



	<b>ENTRY &amp; EXIT LOAD</b>
	<b>Entry Load:</b> NA
	<b>Exit Load:</b> If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

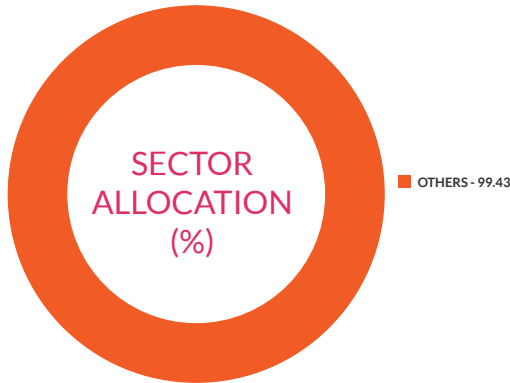
PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.50%</b>
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.86%
Tech Mahindra Limited	IT - Software	5.50%
Mahindra & Mahindra Limited	Automobiles	5.46%
Persistent Systems Limited	IT - Software	5.22%
Zomato Limited	Retailing	5.12%
The Indian Hotels Company Limited	Leisure Services	5.01%
Dixon Technologies (India) Limited	Consumer Durables	4.86%
Trent Limited	Retailing	4.33%
Info Edge (India) Limited	Retailing	4.31%
Coforge Limited	IT - Software	4.04%
BSE Limited	Capital Markets	3.92%
PB Fintech Limited	Financial Technology (Fintech)	3.73%
Lupin Limited	Pharmaceuticals & Biotechnology	3.10%
United Spirits Limited	Beverages	2.55%
Siemens Limited	Electrical Equipment	2.50%
Fortis Healthcare Limited	Healthcare Services	2.32%
Volta Limited	Consumer Durables	2.11%
Multi Commodity Exchange of India Limited	Capital Markets	2.06%
Kalyan Jewellers India Limited	Consumer Durables	1.90%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.82%
Oracle Financial Services Software Limited	IT - Software	1.79%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.51%
360 One WAM Limited	Capital Markets	1.34%
Coromandel International Limited	Fertilizers & Agrochemicals	1.30%
Radico Khaitan Limited	Beverages	1.23%
Cholamandalam Financial Holdings Limited	Finance	1.05%
Oil India Limited	Oil	1.04%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.03%
National Aluminium Company Limited	Non - Ferrous Metals	1.02%
Firstsource Solutions Limited	Commercial Services & Supplies	0.97%
Lloyds Metals And Energy Limited	Ferrous Metals	0.91%
Kaynes Technology India Limited	Industrial Manufacturing	0.90%
Motilal Oswal Financial Services Limited	Capital Markets	0.77%
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.73%
Amber Enterprises India Limited	Consumer Durables	0.73%
KFin Technologies Limited	Capital Markets	0.72%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.70%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.69%
Hitachi Energy India Limited	Electrical Equipment	0.67%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	0.66%
KEC International Limited	Construction	0.56%
Anant Raj Limited	Realty	0.56%
Poly Medicure Limited	Healthcare Equipment & Supplies	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.37%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.50%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 24th February 2022		<b>MONTHLY AVERAGE</b> 26.97Cr. AS ON 28 <sup>th</sup> February, 2025 25.90Cr.
	<b>BENCHMARK</b> Nifty 500 TRI		<b>FUND MANAGER</b> Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>99.43%</b>
ICICI Prudential Nifty 100 Low Volatility 30 ETF	Others	25.06%
SBI Nifty 200 Quality 30 ETF	Others	24.91%
Motilal Oswal BSE Enhanced Value ETF	Others	24.75%
ICICI Prudential Nifty 200 Momentum 30 ETF	Others	24.71%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th February, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	-4.53%	9,547	9.80%	13,240	NA	NA	9.82%	13,261	24-Feb-22
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	14.08%	14,874	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	12.10%	14,111	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	-4.22%	9,578	10.03%	13,324	NA	NA	10.05%	13,346	24-Feb-22
Nifty 500 TRI (Benchmark)	-0.08%	9,992	12.70%	14,320	NA	NA	14.08%	14,874	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	12.10%	14,111	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

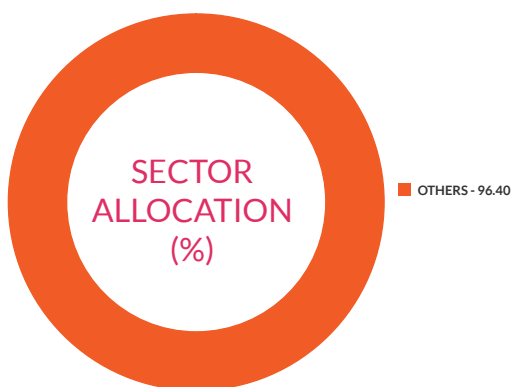
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 24th September 2020		<b>MONTHLY AVERAGE</b> 882.22Cr. AS ON 28 <sup>th</sup> February, 2025 862.06Cr.
	<b>BENCHMARK</b> MSCI World (Net TRI)		<b>FUND MANAGER</b> Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.40%</b>
Schroder ISF Global Equity Alpha Class X1 Acc		96.40%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	19.09%	11,909	13.67%	14,692	NA	NA	14.56%	18,265	
MSCI World (Net TRI) (Benchmark)	21.87%	12,187	15.72%	15,502	NA	NA	18.08%	20,892	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	18.93%	21,564	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	19.86%	11,986	14.76%	15,118	NA	NA	15.77%	19,137	
MSCI World (Net TRI) (Benchmark)	21.87%	12,187	15.72%	15,502	NA	NA	18.08%	20,892	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	18.93%	21,564	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

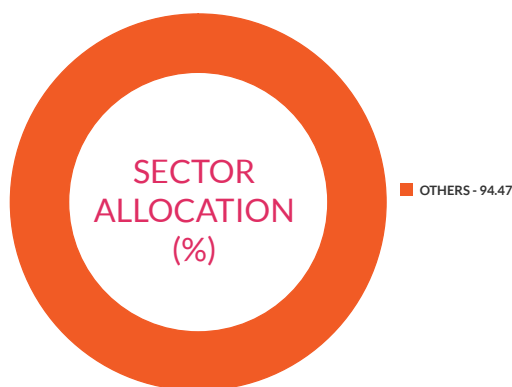
# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 10th February 2021		<b>MONTHLY AVERAGE</b> 375.33Cr. AS ON 28 <sup>th</sup> February, 2025 402.66Cr.
	<b>BENCHMARK</b> MSCI GOLDEN DRAGON INDEX (INR)		<b>FUND MANAGER</b> Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>94.47%</b>
Schroder ISF Greater China Class X Acc		94.47%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.53%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	22.33%	12,233	-0.34%	9,898	NA	NA	-6.01%	7,780	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	39.10%	13,910	7.24%	12,335	NA	NA	-1.27%	9,494	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.21%	15,382	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	23.52%	12,352	0.71%	10,213	NA	NA	-4.95%	8,140	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	39.10%	13,910	7.24%	12,335	NA	NA	-1.27%	9,494	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.21%	15,382	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment. For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.





Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GLOBAL INNOVATION FUND OF FUND

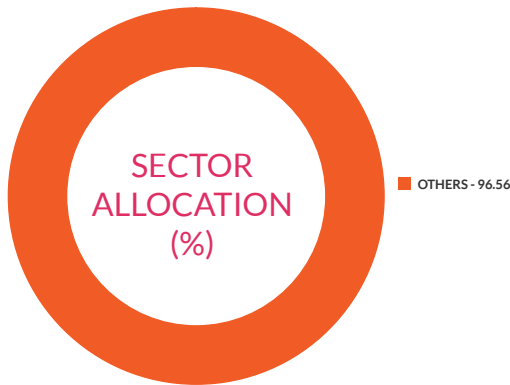
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 28th May 2021		<b>MONTHLY AVERAGE</b> 532.51Cr. AS ON 28 <sup>th</sup> February, 2025 511.94Cr.
	<b>BENCHMARK</b> MSCI ACWI INDEX (INR)		<b>FUND MANAGER</b> Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.56%</b>
Schroder ISF Global Disruption Class X Acc		96.56%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	15.05%	11,505	12.32%	14,174	NA	NA	8.05%	13,380	28-May-21
MSCI ACWI INDEX (INR) (Benchmark)	21.27%	12,127	14.59%	15,050	NA	NA	12.44%	15,536	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.42%	15,014	
Axis Global Innovation Fund - Direct Plan - Growth Option	15.97%	11,597	13.50%	14,628	NA	NA	9.24%	13,940	28-May-21
MSCI ACWI INDEX (INR) (Benchmark)	21.27%	12,127	14.59%	15,050	NA	NA	12.44%	15,536	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	NA	NA	11.42%	15,014	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS NASDAQ 100 FUND OF FUND

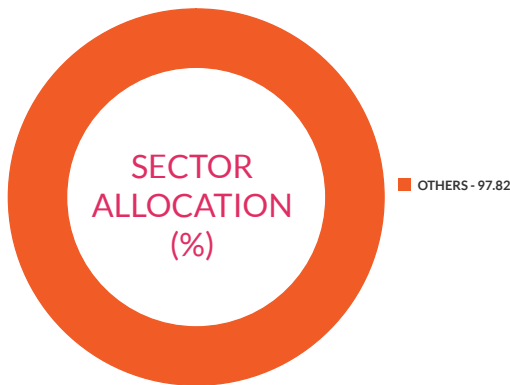
(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 1st November 2022		<b>MONTHLY AVERAGE</b> <b>184.35Cr.</b> AS ON 28 <sup>th</sup> February, 2025 <b>175.75Cr.</b>
	<b>BENCHMARK</b> NASDAQ 100 TRI (INR)		<b>FUND MANAGER</b> <b>Ms. Krishnaa N</b> (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.82%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.82%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.18%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	20.88%	12,088	NA	NA	NA	NA	32.02%	19,095	
NASDAQ 100 TRI (INR) (Benchmark)	22.92%	12,292	NA	NA	NA	NA	34.48%	19,936	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	10.05%	12,499	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	21.30%	12,130	NA	NA	NA	NA	32.54%	19,273	
NASDAQ 100 TRI (INR) (Benchmark)	22.92%	12,292	NA	NA	NA	NA	34.48%	19,936	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	NA	NA	NA	NA	10.05%	12,499	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed before 7 Day; Exit Load is 1%;

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

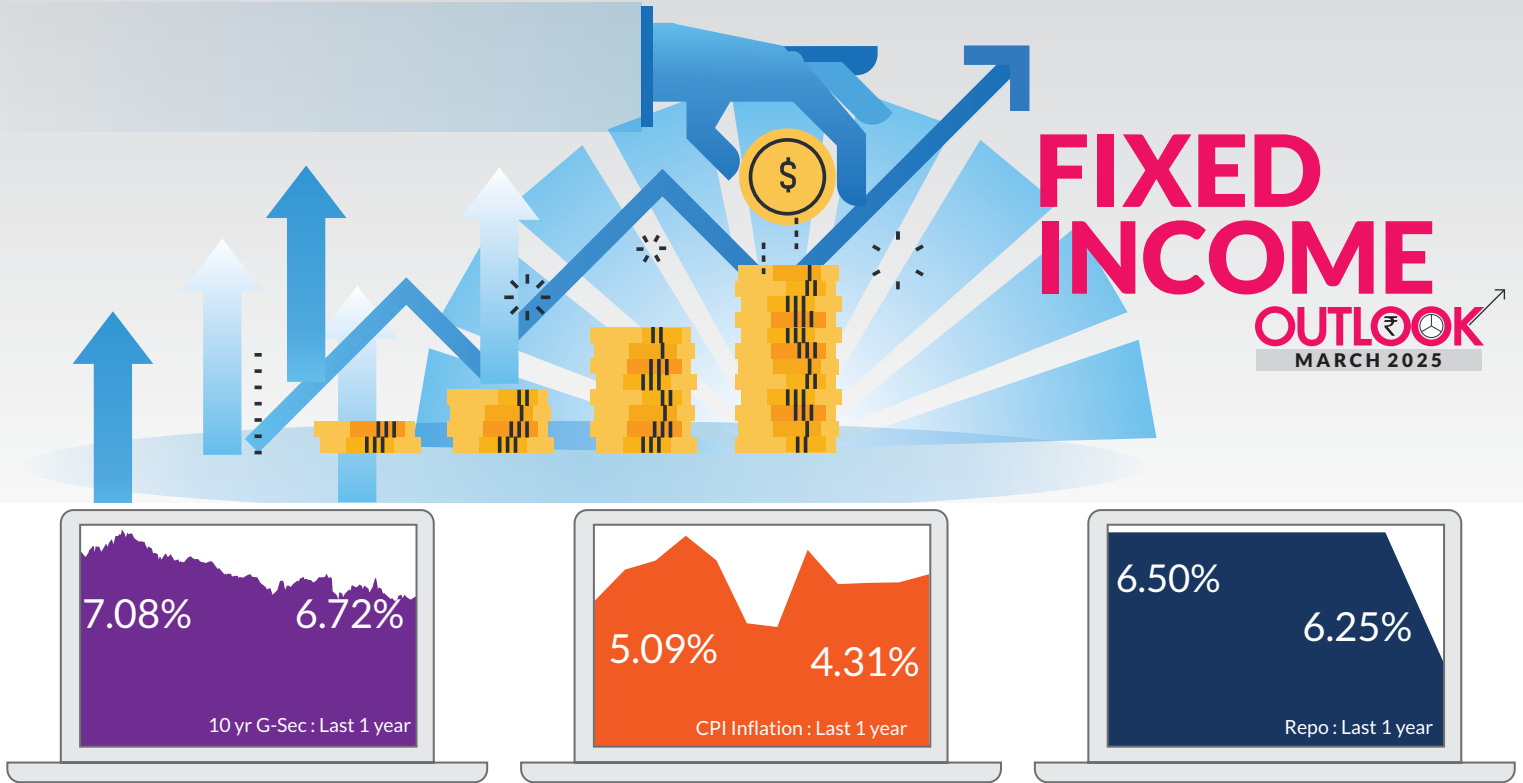




# FIXED INCOME

OUTLOOK 

MARCH 2025



## QUICK TAKE

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-2-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

US Treasury yields fell in February after the tariff announcement by the US President on its top trading partners, China, Mexico and Canada led to nervousness in markets. Yields on 10-year US Treasuries fell 33 basis points over the month ending at 4.21% while equities also declined. This decline from above 4.8% was driven by a deteriorating outlook for US growth, as a series of data indicated weak consumer and business sentiment. In India, February was a month of key events – union budget, monetary policy and liquidity measures which led to infusion of Rs 3 lac crores in the banking system. The 10-year government bond yields rose by 3 basis points.

### Key Market Events

**RBI lowers interest rates and infuses liquidity :** The central bank auctioned three-year dollar/rupee buy/sell swaps worth \$10 billion and this witnessed strong demand amid persistently tight liquidity deficit in the system. Earlier in the month, the Reserve Bank of India (RBI) ushered in a softer interest rate regime by lowering repo rate by 25 bps. Additionally, considering the concerns of banks needing to allocate additional funds to meet the Liquidity Coverage Ratio (LCR) requirements, the RBI postponed the implementation of the revised LCR norms until March 2026. This decision allows banks ample time to comply without experiencing liquidity disruptions.

**10 YEAR G-SEC YIELD**  
**6.72%**

**Inflation falls further :** Headline inflation fell to 4.3% in January from 5.2% in December 2023, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation to decrease further to 3.8% by end of the year due to good rabi and kharif crop harvests and lower vegetable prices.

**Third quarter GDP growth improves :** GDP growth improved to 6.2% YoY in Q3FY25 vs 5.6% in Q2FY25 (revised up from 5.4%). The uptick in GDP was led primarily by strength in both private consumption (supported by a buoyant rural economy) and government consumption (pickup in government spending). private consumption grew 6.9% YoY; 100bps pickup from the previous quarter. Moreover, FY25 advance estimate puts annual consumption growth at 7.6%, implying Q4FY25 private consumption growth at 9.9%YoY. Government consumption rose to a five quarter high of 8.3% YoY. GVA growth at 6.2% was led by broad-based growth across sectors after a disappointing 2QFY25 performance.

**Rupee depreciates but stabilizing slowly :** The rupee continued to depreciate, declining 1% against the US dollar largely on account of the US Dollar strengthening and FPI outflows. However, the depreciation has been slower and we believe the rupee could be stabilizing near these levels.

**US treasury yields decline in February :** February saw yields lower to the tune of 35-40 bps. The two factors that led to the rally in treasuries were slowing growth and macros in the US balance sheet reduction by the US Federal Reserve. The central bank has been reducing supply every month to the tune of US\$ 40 bn and this could end in June.

### Market view

Earlier in the month, the RBI lowered interest rates ushering in a softer interest rate regime and announced a few liquidity measures. We expect an overall shallow interest rate cut cycle of 25-50 bps in next 6-12 months with 25 bps coming up in the April monetary policy meeting and a long pause thereafter. We also expect further proactive liquidity measures by RBI to anchor the overnight rates to the policy rates. The central bank is cognizant of the fact that growth is slowing while liquidity is weakening. The latest GDP data while better than expectations is still lower and growth may remain subdued in the near term. Inflation is expected to further head lower thereby allowing the central bank to lower rates. As already mentioned in the previous outlook, the Budget was in line with expectations and the borrowing numbers too were aligned with expectations.

Slowing credit growth and fiscal consolidation are negative impulses for slower growth. We had opined that growth in the third and fourth quarter would be below 6.5%, and growth did come below 6.5%. Having said that the GDP numbers are better than expected by the markets. Headline inflation surprised positively and we believe core headline and core inflation will head down in coming months.

In the US, we believe rate cuts could be to the tune of 50-75 basis points. Growth is indeed slowing down as seen by the weaker data such as GDP growth, lower inflation and other macros. The tariff measures implemented by the US on its top trading partners will hurt growth over the medium term. However, we believe that the US President has been slow in his actions and interest rate expectations are being built up again.

**Risks to our view:** The risks to our view at this point are as below

- 1) Currency and liquidity are the near-term problems.
- 2) Inflationary policies of the US government which can lead to a stronger US dollar.
- 3) China rebound can impact India in a vicious cycle of lower flows, weak growth and high inflation.

**Strategy –** We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. We have already witnessed a more than 50 bps of rally in yields in 10-year bonds since early 2024 but positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, and we can expect another 20-25 bps of rally in the next 3–6 months. Despite the liquidity measures by the RBI, we expect more of liquidity measures as system liquidity still needs to be addressed. Due to favourable demand supply dynamics and OMOs, we continue to have a higher bias towards government bonds in our duration funds.

Accordingly, from a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates with a higher allocation to Government bonds.

### What should investors do?

- Investors should continue to hold duration across their portfolios.
- Incremental gains in long bonds following rate cuts.
- Directionally see yields for 10 year Gsec closer to 6.5% in next 6 months
- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

# AXIS OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**15th March 2019**

MONTHLY AVERAGE

**10,202.72Cr.**

AS ON 28<sup>th</sup> February, 2025

**7,828.07Cr.**

RESIDUAL MATURITY\*

**3 days**

MODIFIED DURATION\*

**3 days**

MACAULAY DURATION\*

**3 days**

Annualised Portfolio YTM\*

**6.30%**

*\*in case of semi annual YTM, it will be annualised*

BENCHMARK

**NIFTY 1D Rate Index**

FUND MANAGER

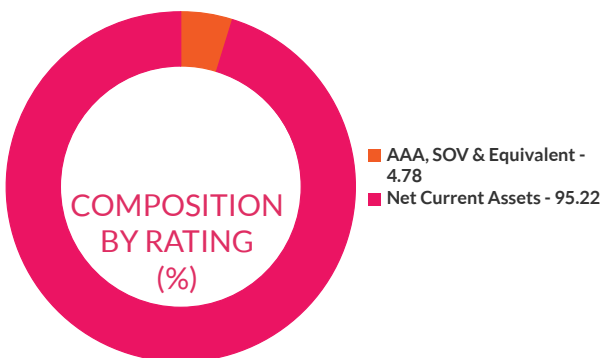
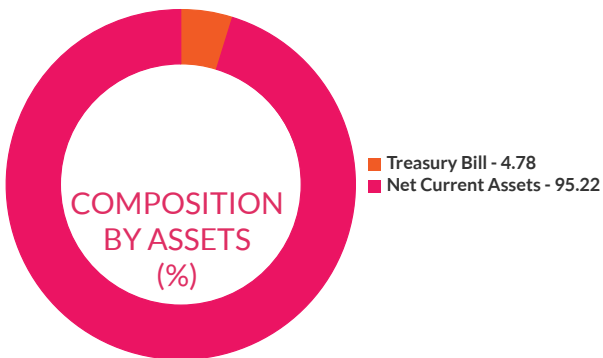
**Mr. Sachin Jain**

Work experience: 11 years. He has been managing this fund since 9th November 2021

**Mr. Hardik Satra**

Work experience: 12 years. He has been managing this fund since 4th November 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		
364 Days Tbill	Sovereign	3.19%
182 Days Tbill	Sovereign	0.96%
91 Days Tbill	Sovereign	0.64%
<b>NET CURRENT ASSETS</b>		<b>95.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	Date of inception					
	15-Mar-19			15-Mar-19		
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.16%	6.60%	6.20%	6.20%	6.60%
	Current Value of Investment of ₹ 10,000/-	10,011	10,012	10,012	10,012	10,012
15 days	Annualized (%)	6.20%	5.94%	6.24%	6.24%	5.94%
	Current Value of Investment of ₹ 10,000/-	10,025	10,024	10,025	10,025	10,024
1 month	Annualized (%)	6.27%	6.00%	6.29%	6.31%	6.00%
	Current Value of Investment of ₹ 10,000/-	10,047	10,045	10,047	10,047	10,045
1 year	Annualized (%)	6.67%	6.68%	7.00%	6.70%	6.68%
	Current Value of Investment of ₹ 10,000/-	10,667	10,668	10,700	10,670	10,668
3 year	Annualized (%)	6.18%	6.25%	6.00%	6.24%	6.25%
	Current Value of Investment of ₹ 10,000/-	11,973	11,997	11,913	11,992	11,997
5 year	Annualized (%)	4.96%	5.03%	5.62%	5.01%	5.03%
	Current Value of Investment of ₹ 10,000/-	12,738	12,784	13,146	12,771	12,784
Since Inception	Annualized (%)	5.02%	5.10%	5.75%	5.08%	5.10%
	Current Value of Investment of ₹ 10,000/-	13,394	13,454	13,957	13,438	13,454

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 1 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	5.0252	5.0252	1,005.8637	1,000.8385	5.0565	5.0565	1,005.9022	1,000.8457
	Jan 27, 2025	5.7854	5.7854	1,006.6239	1,000.8385	5.8192	5.8192	1,006.6649	1,000.8457
	Dec 26, 2024	5.5605	5.5605	1,006.3990	1,000.8385	5.5961	5.5961	1,006.4418	1,000.8457


Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**


Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**9th October 2009**



**MONTHLY AVERAGE**  
**45,484.59Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**42,866.63Cr.**




**RESIDUAL MATURITY\***  
**40 days**


**MODIFIED DURATION\***  
**40 days**

**Annualised Portfolio YTM\***  
**7.17%**

\*in case of semi annual YTM, it will be annualised



**BENCHMARK**  
**NIFTY Liquid Index A-I**

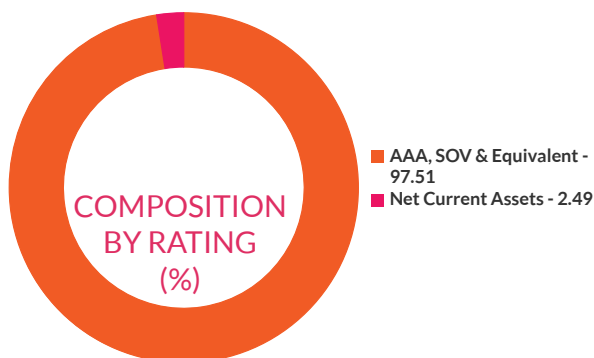
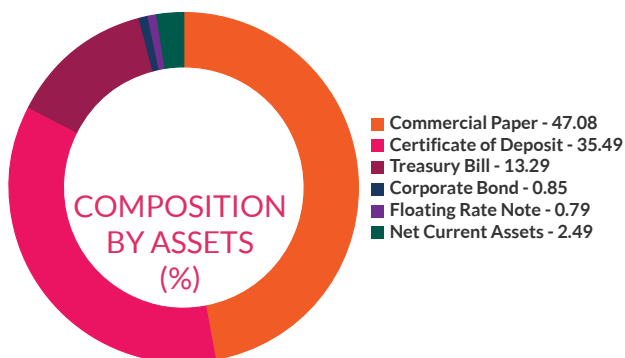


**FUND MANAGER**

**Mr. Devang Shah**   **Mr. Aditya Pagaria**   **Mr. Sachin Jain**

Work experience: 19 years.   Work experience: 16 years.   Work experience: 11 years.  
He has been managing this fund since 5th November 2012   He has been managing this fund since 13th August 2016   He has been managing this fund since 3rd July 2023

Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	7.53%
Reliance Retail Ventures Limited	CRISIL A1+	3.91%
Small Industries Dev Bank of India	CARE A1+	3.49%
Reliance Industries Limited	CRISIL A1+	2.32%
Poonawalla Fincorp Limited	CRISIL A1+	2.19%
HDFC Securities Limited	ICRA A1+	2.09%
Kotak Securities Limited	ICRA A1+	1.79%
Export Import Bank of India	CRISIL A1+	1.74%
Tata Capital Limited	CRISIL A1+	1.74%
ICICI Securities Limited	CRISIL A1+	1.72%
Tata Capital Housing Finance Limited	CRISIL A1+	1.39%
Reliance Jio Infocomm Limited	CRISIL A1+	1.28%
Panatone Finvest Limited	CRISIL A1+	1.16%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.16%
L&T Finance Limited	CRISIL A1+	1.15%
Tata Motors Finance Limited	ICRA A1+	1.15%
Motilal Oswal Financial Services Limited	ICRA A1+	1.10%
Godrej Finance Limited	CRISIL A1+	0.93%
Bajaj Finance Limited	CRISIL A1+	0.92%
Sikka Ports and Terminals Limited	CRISIL A1+	0.81%
TATA Realty & Infrastructure Limited	ICRA A1+	0.66%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.60%
Godrej Consumer Products Limited	CRISIL A1+	0.58%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.57%
IGH Holdings Private Limited	CRISIL A1+	0.57%
LIC Housing Finance Limited	CRISIL A1+	0.52%
Piramal Enterprises Limited	CRISIL A1+	0.52%
Tata Projects Limited	CRISIL A1+	0.47%
Birla Group Holdings Private Limited	CRISIL A1+	0.46%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.46%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.42%
360 One Prime Limited	CRISIL A1+	0.35%
Nirma Limited	CRISIL A1+	0.35%
Godrej Properties Limited	CRISIL A1+	0.23%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.23%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.23%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.12%
Infina Finance Private Limited	CRISIL A1+	0.12%
360 One WAM Limited	CRISIL A1+	0.03%
<b>CERTIFICATE OF DEPOSIT</b>		
Bank of Baroda	IND A1+	8.26%
Punjab National Bank	CARE A1+/IND A1+/CRISIL A1+	6.91%
Canara Bank	CRISIL A1+	4.18%
Indian Bank	CRISIL A1+	2.85%
HDFC Bank Limited	CARE A1+	2.76%
IndusInd Bank Limited	CRISIL A1+	2.54%
Bank of India	CRISIL A1+	2.21%
ICICI Bank Limited	ICRA A1+	1.39%
Union Bank of India	ICRA A1+/IND A1+	1.38%
IDBI Bank Limited	CRISIL A1+	0.92%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.70%
Export Import Bank of India	CRISIL A1+	0.64%
The Federal Bank Limited	CRISIL A1+	0.41%
Kotak Mahindra Bank Limited	CRISIL A1+	0.35%
<b>TREASURY BILL</b>		
91 Days Tbill	Sovereign	12.42%
364 Days Tbill	Sovereign	0.87%
<b>CORPORATE BOND</b>		
HDFC Bank Limited	CRISIL AAA	0.41%
Indian Oil Corporation Limited	CRISIL AAA	0.23%
Small Industries Dev Bank of India	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.03%
<b>FLOATING RATE NOTE</b>		
Aditya Birla Housing Finance Limited	ICRA AAA	0.79%
<b>NET CURRENT ASSETS</b>		
		<b>2.49%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	Date of inception									
	09-Oct-09			31-Dec-12			01-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	6.69%	6.60%	6.38%	6.77%	6.60%	6.38%	6.18%	6.60%	6.38%
	Current Value of Investment of ₹ 10,000/-	10,012	10,012	10,012	10,013	10,012	10,012	10,012	10,012	10,012
15 days	Annualized (%)	6.75%	5.94%	6.61%	6.83%	5.94%	6.61%	6.24%	5.94%	6.61%
	Current Value of Investment of ₹ 10,000/-	10,027	10,024	10,026	10,027	10,024	10,026	10,025	10,024	10,026
1 month	Annualized (%)	7.10%	6.00%	7.07%	7.18%	6.00%	7.07%	6.59%	6.00%	7.07%
	Current Value of Investment of ₹ 10,000/-	10,053	10,045	10,053	10,053	10,045	10,053	10,049	10,045	10,053
1 year	Annualized (%)	7.33%	7.31%	7.00%	7.41%	7.31%	7.00%	6.79%	7.31%	7.00%
	Current Value of Investment of ₹ 10,000/-	10,733	10,731	10,700	10,741	10,731	10,700	10,679	10,731	10,700
3 year	Annualized (%)	6.63%	6.68%	6.00%	6.71%	6.68%	6.00%	6.10%	6.68%	6.00%
	Current Value of Investment of ₹ 10,000/-	12,126	12,144	11,913	12,153	12,144	11,913	11,945	12,144	11,913
5 year	Annualized (%)	5.42%	5.44%	5.62%	5.50%	5.44%	5.62%	4.93%	5.44%	5.62%
	Current Value of Investment of ₹ 10,000/-	13,023	13,033	13,146	13,070	13,033	13,146	12,722	13,033	13,146
Since Inception	Annualized (%)	7.01%	7.02%	6.47%	6.89%	6.78%	6.70%	6.59%	7.11%	6.54%
	Current Value of Investment of ₹ 10,000/-	28,405	28,426	26,274	22,497	22,230	22,024	26,053	28,029	25,895

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	5.7221	5.7221	1,006.9999	1,001.2778	5.3189	5.3189	1,006.0060	1,000.6871	5.7827	5.7827	1,006.4703	1,000.6876
	Jan 27, 2025	6.4740	6.4740	1,007.7518	1,001.2778	6.0327	6.0327	1,006.7198	1,000.6871	6.5408	6.5408	1,007.2284	1,000.6876
	Dec 26, 2024	5.5264	5.5264	1,006.8042	1,001.2778	5.1096	5.1096	1,005.7967	1,000.6871	5.5915	5.5915	1,006.2791	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

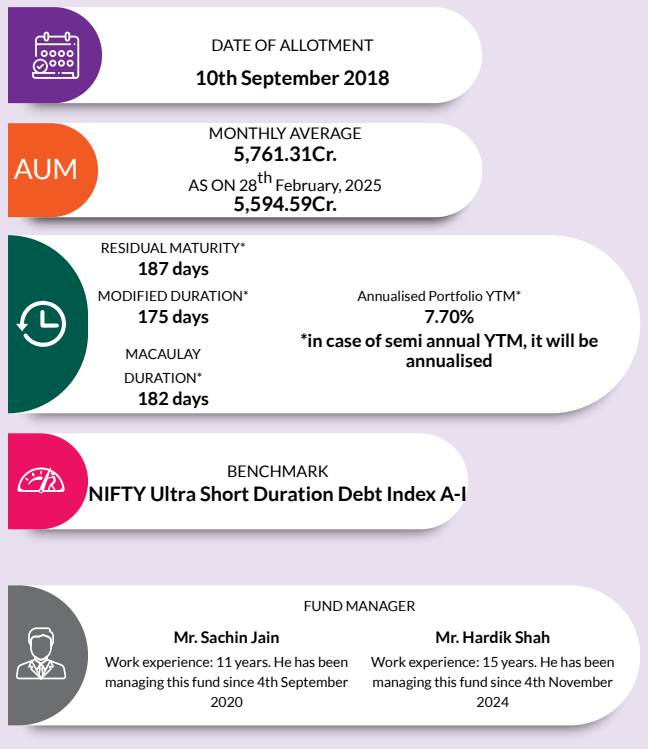


# AXIS ULTRA SHORT DURATION FUND

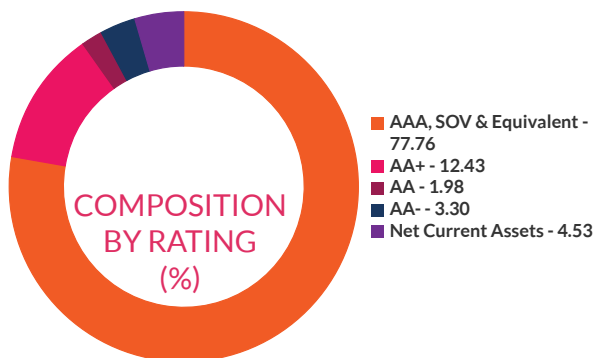
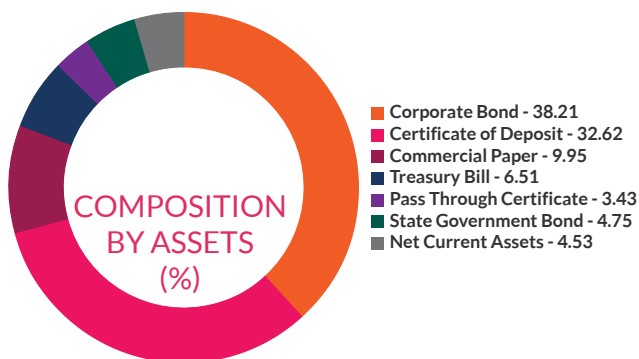
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>			<b>38.21%</b>
	Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	4.10%
	LIC Housing Finance Limited	CRISIL AAA	3.56%
	ICICI Home Finance Company Limited	CRISIL AAA	2.86%
	Shriram Finance Limited	CRISIL AA+	2.77%
	National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.67%
	IndoStar Capital Finance Limited	CRISIL AA-/CARE AA-	2.32%
	Godrej Properties Limited	ICRA AA+	2.23%
	Torrent Power Limited	CRISIL AA+	2.23%
	Godrej Industries Limited	CRISIL AA+	1.97%
	Bharti Telecom Limited	CRISIL AA+	1.70%
	Tata Capital Housing Finance Limited	CRISIL AAA	1.68%
	National Housing Bank	CARE AAA	1.43%
	Reliance Life Sciences Private Limited	CARE AAA	1.34%
	Power Finance Corporation Limited	CRISIL AAA	1.33%
	360 One Prime Limited	ICRA AA	1.00%
	Nuvama Wealth Finance Limited	CARE AA-	0.98%
	Truhome Finance Limited	CRISIL AA	0.80%
	Mindspace Business Parks REIT	CRISIL AAA	0.63%
	Mankind Pharma Limited	CRISIL AA+	0.63%
	Godrej Finance Limited	CRISIL AA+	0.45%
	TATA Realty & Infrastructure Limited	ICRA AA+	0.45%
	IndiGrid Infrastructure Trust	ICRA AAA	0.45%
	Embassy Office Parks REIT	CRISIL AAA	0.44%
	Nirma Limited	CRISIL AA	0.18%
<b>CERTIFICATE OF DEPOSIT</b>			<b>32.62%</b>
	Bank of Baroda	IND A1+/CRISIL A1+	8.76%
	IndusInd Bank Limited	CRISIL A1+	5.12%
	Small Industries Dev Bank of India	CRISIL A1+	4.68%
	IDFC First Bank Limited	CRISIL A1+	4.33%
	HDFC Bank Limited	CARE A1+	4.28%
	Union Bank of India	IND A1+	2.12%
	Kotak Mahindra Bank Limited	CRISIL A1+	1.67%
	National Bank For Agriculture and Rural Development	IND A1+	1.66%
<b>COMMERCIAL PAPER</b>			<b>9.95%</b>
	Bharti Telecom Limited	CRISIL A1+	2.55%
	Nuvama Wealth Finance Limited	CRISIL A1+	1.78%
	Tata Teleservices Limited	CRISIL A1+	1.69%
	Motilal Oswal Financial Services Limited	ICRA A1+	1.31%
	Small Industries Dev Bank of India	CARE A1+	1.31%
	Panatone Finvest Limited	CRISIL A1+	0.86%
	Tata Projects Limited	CRISIL A1+	0.45%
<b>TREASURY BILL</b>			<b>6.51%</b>
	182 Days Tbill	Sovereign	3.86%
	364 Days Tbill	Sovereign	2.65%
<b>PASS THROUGH CERTIFICATE</b>			<b>3.43%</b>
	India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	2.64%
	Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.78%
<b>STATE GOVERNMENT BOND</b>			<b>4.75%</b>
	5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.43%
	5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.07%
	8.31% Andhra Pradesh SDL (MD 29/07/2025)	Sovereign	0.99%
	8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.45%
	8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.36%
	7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.18%
	8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.18%
	7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.09%
<b>NET CURRENT ASSETS</b>			<b>4.53%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	6.92%	10,692	6.06%	11,934	5.23%	12,904	5.75%	14,365	
NIFTY Ultra Short Duration Debt Index A-1 ( Benchmark)	7.62%	10,762	6.83%	12,195	5.83%	13,281	6.27%	14,823	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.05%	14,628	
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	7.79%	10,779	6.97%	12,243	6.14%	13,476	6.68%	15,198	
NIFTY Ultra Short Duration Debt Index A-1 ( Benchmark)	7.62%	10,762	6.83%	12,195	5.83%	13,281	6.27%	14,823	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.05%	14,628	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0545	0.0545	10.0865	10.0320	0.0592	0.0592	10.0945	10.0352
	Jan 27, 2025	0.0555	0.0555	10.0884	10.0329	0.0539	0.0539	10.0882	10.0343
	Dec 26, 2024	0.0566	0.0566	10.0876	10.0310	0.0627	0.0627	10.0864	10.0237

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**WEIGHTED AVERAGE MATURITY OF PTC**

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.78
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.87
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.05

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

**29th July 2021**

MONTHLY AVERAGE

**173.34Cr.**

AS ON 28<sup>th</sup> February, 2025

**165.87Cr.**

RESIDUAL MATURITY\*

**19.59 years**

MODIFIED DURATION\*

**7.81 years**

MACAULAY DURATION\*

**8.09 years**

Annualised Portfolio YTM\*

**6.96%**

*\*in case of semi annual YTM, it will be annualised*

BENCHMARK

**Nifty Long Duration Debt Index A-III**

FUND MANAGER

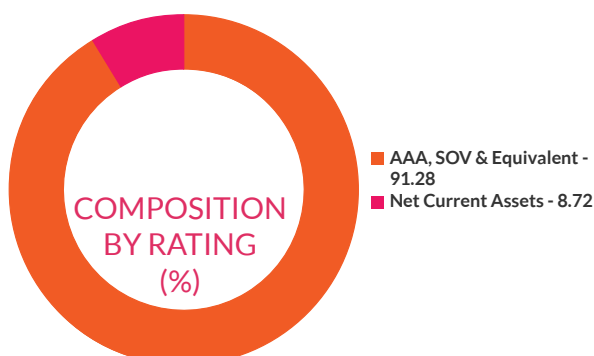
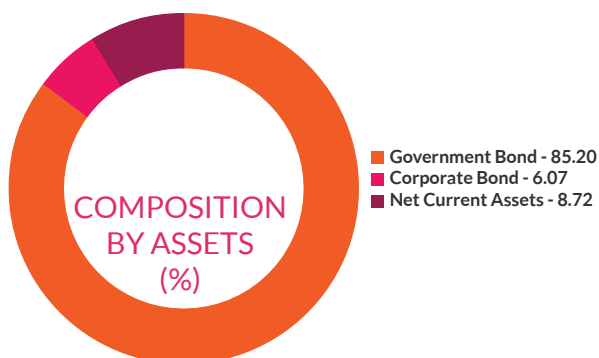
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 29th July 2021

**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>82.19%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	30.47%
7.1% GOI (MD 08/04/2034)	Sovereign	18.47%
7.3% GOI (MD 19/06/2053)	Sovereign	9.24%
7.32% GOI (MD 13/11/2030)	Sovereign	6.21%
7.18% GOI (MD 14/08/2033)	Sovereign	6.18%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	5.61%
6.79% GOI (MD 07/10/2034)	Sovereign	3.03%
7.09% GOI (MD 25/11/2074)	Sovereign	2.99%
<b>CORPORATE BOND</b>		<b>6.07%</b>
Pipeline Infrastructure Private Limited	CRISIL AAA	6.07%
<b>STATE GOVERNMENT BOND</b>		<b>3.02%</b>
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	3.02%
<b>NET CURRENT ASSETS</b>		<b>8.72%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	8.06%	10,806	7.02%	12,259	NA	NA	6.35%	12,472	
Nifty Long Duration Debt Index A-III ( Benchmark)	7.48%	10,748	6.70%	12,150	NA	NA	6.23%	12,423	29-Jul-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	5.56%	12,144	
Axis Floater Fund - Direct Plan - Growth Option	8.43%	10,843	7.41%	12,395	NA	NA	6.75%	12,643	
Nifty Long Duration Debt Index A-III ( Benchmark)	7.48%	10,748	6.70%	12,150	NA	NA	6.23%	12,423	29-Jul-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	5.56%	12,144	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	-	1,144.7594	6.0000	6.0000	-	1,155.8393
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Feb 25, 2025	10.3490	10.3490	1,012.7862	1,002.4373	5.9087	5.9087	1,008.6588	1,002.7502
	Jan 27, 2025	7.2415	7.2415	1,021.4755	1,014.2340	7.4105	7.4105	1,017.2720	1,009.8616
	Dec 26, 2024	7.1394	7.1394	1,016.9010	1,009.7616	7.4088	7.4088	1,012.7525	1,005.3436
Quarterly IDCW	Dec 26, 2024	3.0000	3.0000	1,187.8565	1,187.4296	3.0000	3.0000	1,202.2965	1,201.8544
	Sep 25, 2024	3.0000	3.0000	1,186.6175	1,184.2455	3.0000	3.0000	1,200.1017	1,197.6928
	Jun 25, 2024	3.0000	3.0000	1,146.4489	1,146.8141	3.0000	3.0000	1,158.5644	1,158.9239

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

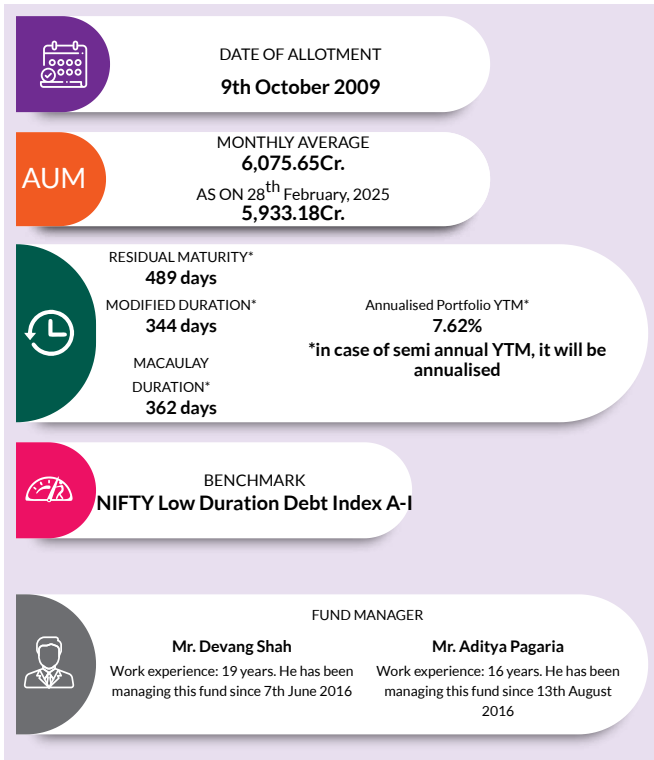
# AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

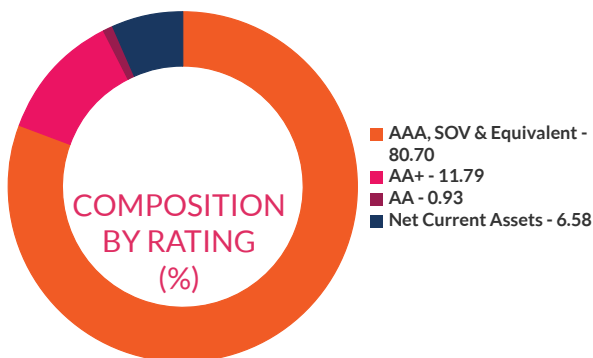
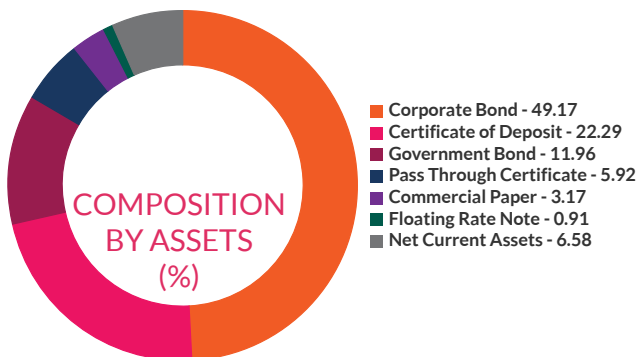
FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>			<b>49.17%</b>
	Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.66%
	National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.42%
	Nexus Select Trust - REIT	CRISIL AAA	3.37%
	Shriram Finance Limited	CRISIL AA+	3.30%
	Godrej Properties Limited	ICRA AA+	2.95%
	LIC Housing Finance Limited	CRISIL AAA	2.95%
	REC Limited	CRISIL AAA/ICRA AAA	2.87%
	Power Finance Corporation Limited	CRISIL AAA	2.10%
	Bharti Telecom Limited	CRISIL AA+	1.69%
	Reliance Life Sciences Private Limited	CARE AAA	1.68%
	Muthoot Finance Limited	CRISIL AA+	1.61%
	Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.44%
	HDB Financial Services Limited	CRISIL AAA	0.99%
	DLF Cyber City Developers Limited	ICRA AA+	0.88%
	IndiGrid Infrastructure Trust	IND AAA/CRISIL AAA	0.85%
	Nomura Capital India Pvt Limited	IND AAA	0.85%
	Bajaj Housing Finance Limited	CRISIL AAA	0.68%
	Mankind Pharma Limited	CRISIL AA+	0.68%
	Aadhar Housing Finance Limited	ICRA AA	0.51%
	L&T Finance Limited	ICRA AAA	0.42%
	Godrej Finance Limited	CRISIL AA+	0.42%
	Samvardhana Motherson International Limited	IND AAA	0.42%
	Aditya Birla Renewables Limited	CRISIL AA	0.42%
	SMFG India Credit Company Limited	ICRA AAA	0.42%
	Embassy Office Parks REIT	CRISIL AAA	0.33%
	TATA Realty & Infrastructure Limited	ICRA AA+	0.25%
<b>CERTIFICATE OF DEPOSIT</b>			<b>22.29%</b>
	HDFC Bank Limited	CRISIL A1+/CARE A1+	5.65%
	Canara Bank	CRISIL A1+	3.68%
	IDFC First Bank Limited	CRISIL A1+	3.25%
	The Federal Bank Limited	CRISIL A1+	2.39%
	Punjab National Bank	CRISIL A1+	1.66%
	National Bank For Agriculture and Rural Development	CRISIL A1+	1.57%
	Small Industries Dev Bank of India	CARE A1+	1.57%
	Bank of India	CRISIL A1+	1.26%
	Union Bank of India	IND A1+	0.83%
	Bank of Baroda	IND A1+	0.42%
<b>PASS THROUGH CERTIFICATE</b>			<b>5.92%</b>
	India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	3.13%
	Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.94%
	First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.85%
<b>GOVERNMENT BOND</b>			<b>6.00%</b>
	4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.97%
	4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.99%
	7.32% GOI (MD 13/11/2030)	Sovereign	1.04%
<b>STATE GOVERNMENT BOND</b>			<b>5.96%</b>
	8.36% Maharashtra SDL (MD 27/01/2026)	Sovereign	1.28%
	8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.86%
	8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.85%
	6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.84%
	8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.68%
	8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.68%
	8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.43%
	8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.34%
	8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
<b>COMMERCIAL PAPER</b>			<b>3.17%</b>
	Tata Consumer Products Limited	ICRA A1+	1.68%
	Export Import Bank of India	CRISIL A1+	0.83%
	ICICI Sec Primary Dealership Limited	CRISIL A1+	0.66%
<b>FLOATING RATE NOTE</b>			<b>0.91%</b>
	Aditya Birla Finance Limited	ICRA AAA	0.84%
	DME Development Limited	CRISIL AAA	0.07%
<b>NET CURRENT ASSETS</b>			<b>6.58%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.57%	10,757	6.53%	12,093	6.00%	13,389	7.41%	30,057	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.54%	10,754	6.55%	12,100	5.76%	13,237	7.35%	29,814	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.47%	26,274	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.92%	10,792	6.88%	12,213	6.34%	13,606	7.69%	24,634	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.54%	10,754	6.55%	12,100	5.76%	13,237	7.15%	23,173	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.70%	22,016	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.57%	10,757	6.53%	12,093	6.00%	13,389	7.15%	28,180	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.54%	10,754	6.55%	12,100	5.76%	13,237	7.40%	29,198	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.55%	25,890	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	5.8450	5.8449	1,015.4507	1,009.6058	5.8539	5.8538	1,015.4598	1,009.6059	6.0952	6.0952	1,015.7035	1,009.6083
	Jan 27, 2025	6.2656	6.2650	1,015.8708	1,009.6058	6.2835	6.2833	1,015.8893	1,009.6059	6.5388	6.5388	1,016.1471	1,009.6083
	Dec 26, 2024	5.3101	5.3098	1,014.9156	1,009.6058	5.3181	5.3180	1,014.9240	1,009.6059	5.5782	5.5782	1,015.1865	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**WEIGHTED AVERAGE MATURITY OF PTC**

Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr22PTC(MD01/07/25)	CRISIL AAA(SO)	0.34
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.78
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.67
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.87
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.72
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.00
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.05

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

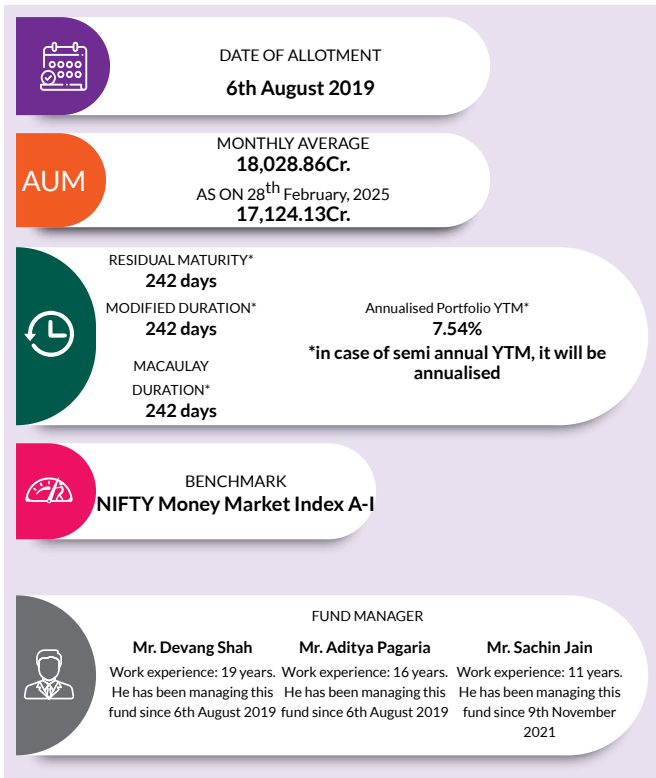


# AXIS MONEY MARKET FUND

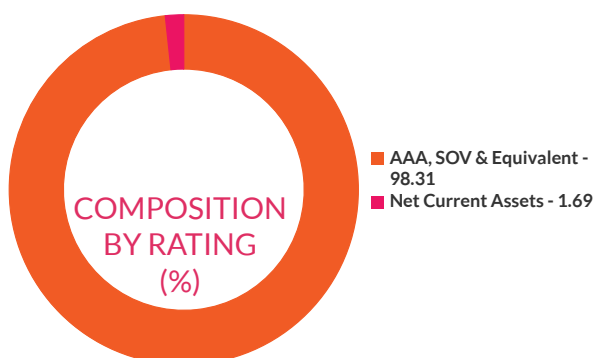
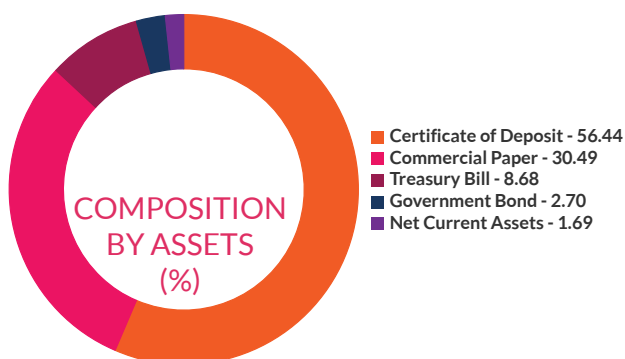
(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		
<b>56.44%</b>		
Canara Bank	CRISIL A1+	8.38%
HDFC Bank Limited	CARE A1+/CRISIL A1+	8.19%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	7.69%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	6.27%
IndusInd Bank Limited	CRISIL A1+	5.82%
Kotak Mahindra Bank Limited	CRISIL A1+	4.93%
The Federal Bank Limited	CRISIL A1+	3.85%
IDFC First Bank Limited	CRISIL A1+	3.07%
Union Bank of India	IND A1+	2.19%
IDBI Bank Limited	CRISIL A1+	2.18%
Indian Bank	CRISIL A1+	1.10%
Punjab National Bank	CARE A1+	0.82%
Bank of Baroda	IND A1+	0.72%
AU Small Finance Bank Limited	IND A1+	0.54%
Bank of India	CRISIL A1+	0.41%
ICICI Bank Limited	ICRA A1+	0.28%
<b>COMMERCIAL PAPER</b>		
<b>30.49%</b>		
Bharti Telecom Limited	CRISIL A1+	4.95%
Export Import Bank of India	CRISIL A1+	3.10%
Bajaj Housing Finance Limited	CRISIL A1+	2.60%
Infina Finance Private Limited	ICRA A1+/CRISIL A1+	2.11%
Birla Group Holdings Private Limited	CRISIL A1+	2.08%
ICICI Securities Limited	CRISIL A1+	2.02%
Small Industries Dev Bank of India	CARE A1+	1.85%
Kotak Securities Limited	ICRA A1+	1.46%
Panatone Finvest Limited	CRISIL A1+	1.41%
Tata Capital Housing Finance Limited	CRISIL A1+	1.38%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.16%
Standard Chartered Capital Limited	CRISIL A1+	1.10%
Godrej Finance Limited	CRISIL A1+	0.81%
360 One Prime Limited	CRISIL A1+	0.58%
Mindspace Business Parks REIT	CRISIL A1+	0.57%
Phoenix Arc Pvt Limited	CRISIL A1+	0.57%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.55%
Credila Financial Services Limited	CRISIL A1+	0.54%
Godrej Housing Finance Limited	CRISIL A1+	0.54%
Mankind Pharma Limited	CRISIL A1+	0.47%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.34%
Motilal Oswal Financial Services Limited	ICRA A1+	0.29%
<b>TREASURY BILL</b>		
<b>8.68%</b>		
364 Days Tbill	Sovereign	4.36%
182 Days Tbill	Sovereign	4.31%
<b>STATE GOVERNMENT BOND</b>		
<b>2.44%</b>		
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.58%
8.14% Maharashtra SDL (MD 27/05/2025)	Sovereign	0.56%
8.39% Andhra Pradesh SDL (MD 27/01/2026)	Sovereign	0.30%
8.27% Haryana SDL (MD 13/05/2025)	Sovereign	0.26%
8.10% Tamil Nadu SDL ( MD 11/03/2025)	Sovereign	0.20%
8.2% Uttar Pradesh SDL (MD 24/06/2025)	Sovereign	0.15%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.15%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.09%
8.23% Chhatisgarh SDL (MD 09/12/2025)	Sovereign	0.06%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.06%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.04%
<b>GOVERNMENT BOND</b>		
<b>0.26%</b>		
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.26%
<b>NET CURRENT ASSETS</b>		
<b>1.69%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	6.87%	6.60%	6.54%	7.03%	6.60%	6.54%
	Current Value of Investment of ₹ 10,000/-	10,013	10,012	10,012	10,013	10,012	10,012
15 days	Annualized (%)	6.82%	5.94%	6.76%	6.98%	5.94%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,027	10,024	10,027	10,028	10,024	10,027
1 month	Annualized (%)	7.17%	6.00%	7.26%	7.33%	6.00%	7.26%
	Current Value of Investment of ₹ 10,000/-	10,053	10,045	10,054	10,054	10,045	10,054
1 year	Annualized (%)	7.64%	7.50%	7.00%	7.79%	7.50%	7.00%
	Current Value of Investment of ₹ 10,000/-	10,764	10,750	10,700	10,779	10,750	10,700
3 year	Annualized (%)	6.79%	6.71%	6.00%	6.96%	6.71%	6.00%
	Current Value of Investment of ₹ 10,000/-	12,180	12,154	11,913	12,238	12,154	11,913
5 year	Annualized (%)	5.99%	5.58%	5.62%	6.15%	5.58%	5.62%
	Current Value of Investment of ₹ 10,000/-	13,380	13,124	13,148	13,484	13,124	13,148
Since Inception	Annualized (%)	6.11%	5.61%	5.70%	6.27%	5.61%	5.70%
	Current Value of Investment of ₹ 10,000/-	13,915	13,552	13,620	14,035	13,552	13,620

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	-	1,211.8756	40.0000	40.0000	-	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
Monthly IDCW	Feb 25, 2025	5.9928	5.9928	1,011.5564	1,005.5636	6.1352	6.1352	1,013.5903	1,007.4551
	Jan 27, 2025	6.4173	6.4173	1,011.9809	1,005.5636	6.5737	6.5737	1,014.0288	1,007.4551
	Dec 26, 2024	5.3656	5.3655	1,010.9290	1,005.5636	5.5135	5.5135	1,012.9686	1,007.4551
Quarterly IDCW	Dec 26, 2024	10.0000	10.0000	1,129.1027	1,128.7778	10.0000	10.0000	1,140.3714	1,140.0375
	Sep 25, 2024	10.0000	10.0000	1,119.0946	1,118.8565	10.0000	10.0000	1,129.6254	1,129.3795
	Jun 25, 2024	10.0000	10.0000	1,108.6583	1,108.5445	10.0000	10.0000	1,118.4579	1,118.3370

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

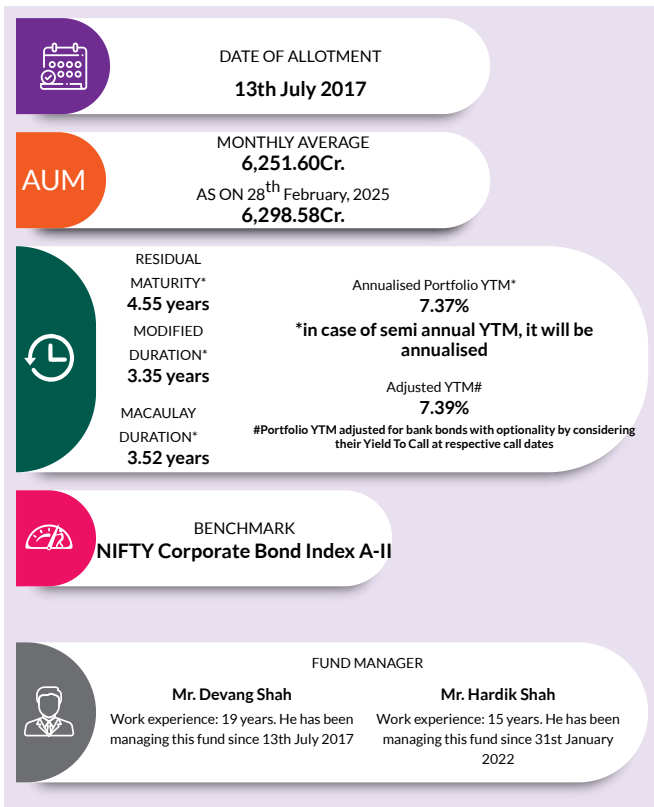
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE BOND FUND

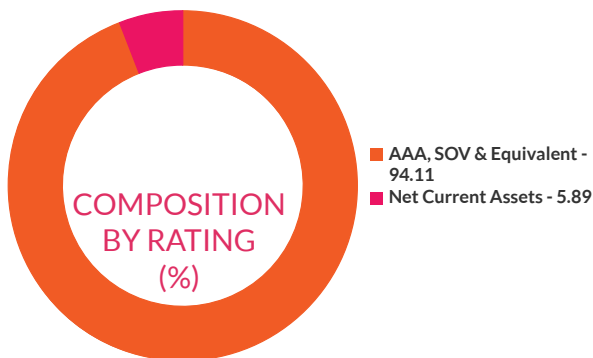
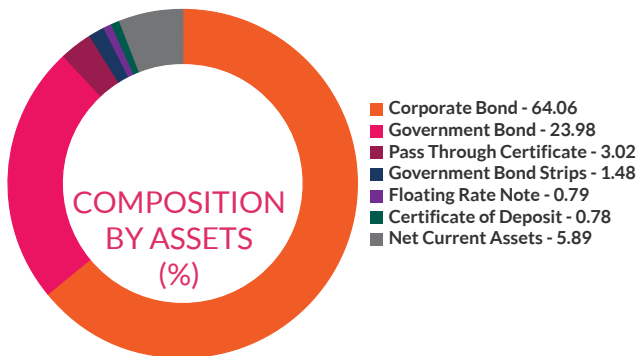
(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 64.06%</b>		
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	9.45%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	7.24%
REC Limited	CRISIL AAA/ICRA AAA	6.29%
Tata Capital Housing Finance Limited	CRISIL AAA	4.28%
Power Finance Corporation Limited	CRISIL AAA	4.26%
Bajaj Housing Finance Limited	CRISIL AAA	4.14%
Summit Digital Infrastructure Limited	CRISIL AAA	3.96%
IndiGrid Infrastructure Trust	CRISIL AAA/ICRA AAA	3.51%
Bajaj Finance Limited	CRISIL AAA	2.95%
HDB Financial Services Limited	CRISIL AAA	2.46%
Kohima-Mariani Transmission Limited	IND AAA	1.85%
HDFC Bank Limited	CRISIL AAA	1.85%
National Housing Bank	CRISIL AAA/IND AAA	1.75%
Power Grid Corporation of India Limited	CRISIL AAA	1.63%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.43%
Export Import Bank of India	CRISIL AAA	1.19%
State Bank of India	CRISIL AAA	1.02%
Larsen & Toubro Limited	CRISIL AAA	0.88%
DME Development Limited	CRISIL AAA	0.57%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.56%
Kotak Mahindra Prime Limited	CRISIL AAA	0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.48%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.40%
Tata Capital Limited	CRISIL AAA	0.40%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.40%
L&T Finance Limited	ICRA AAA	0.24%
India Infradebt Limited	CRISIL AAA	0.16%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.14%
<b>GOVERNMENT BOND 22.94%</b>		
7.1% GOI (MD 08/04/2034)	Sovereign	8.43%
7.18% GOI (MD 14/08/2033)	Sovereign	3.99%
7.32% GOI (MD 13/11/2030)	Sovereign	2.27%
6.79% GOI (MD 07/10/2034)	Sovereign	2.07%
7.26% GOI (MD 06/02/2033)	Sovereign	2.04%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.71%
6.54% GOI (MD 17/01/2032)	Sovereign	1.33%
7.18% GOI (MD 24/07/2037)	Sovereign	0.49%
6.92% GOI (MD 18/11/2039)	Sovereign	0.40%
7.25% GOI (MD 12/06/2063)	Sovereign	0.08%
7.17% GOI (MD 17/04/2030)	Sovereign	0.08%
7.26% GOI (MD 22/08/2032)	Sovereign	0.02%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
<b>PASS THROUGH CERTIFICATE 3.02%</b>		
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	3.02%
<b>GOVERNMENT BOND STRIPS 1.48%</b>		
Government of India	Sovereign	1.48%
<b>STATE GOVERNMENT BOND 1.03%</b>		
7.2% Karnataka SDL (MD 27/08/2037)	Sovereign	0.79%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.08%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.08%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.05%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
<b>FLOATING RATE NOTE 0.79%</b>		
Citicorp Finance India Limited	ICRA AAA	0.79%
<b>CERTIFICATE OF DEPOSIT 0.78%</b>		
Canara Bank	CRISIL A1+	0.78%
<b>NET CURRENT ASSETS 5.89%</b>		
<b>GRAND TOTAL 100.00%</b>		



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Corporate Bond Fund - Regular Plan - Growth</b>	7.70%	10,770	6.32%	12,022	6.49%	13,701	6.75%	16,469	
NIFTY Corporate Bond Index A-II ( Benchmark)	7.40%	10,740	6.03%	11,922	6.24%	13,540	6.74%	16,460	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.44%	14,981	
<b>Axis Corporate Bond Fund - Direct Plan - Growth Option</b>	8.31%	10,831	7.01%	12,257	7.20%	14,162	7.52%	17,395	
NIFTY Corporate Bond Index A-II ( Benchmark)	7.40%	10,740	6.03%	11,922	6.24%	13,540	6.74%	16,460	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.44%	14,981	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0499	0.0499	10.2374	10.1875	0.0547	0.0547	10.2450	10.1903
	Jan 27, 2025	0.0756	0.0756	10.2631	10.1875	0.0809	0.0809	10.2712	10.1903
	Dec 26, 2024	0.0603	0.0603	10.2478	10.1875	0.0655	0.0655	10.2558	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.16%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.02%

**WEIGHTED AVERAGE MATURITY OF PTC**

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.67
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.94
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.72
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.40

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**8th June 2012**

MONTHLY AVERAGE

**12,988.67Cr.**

AS ON 28<sup>th</sup> February, 2025

**12,987.92Cr.**

RESIDUAL MATURITY\*

**3.67 years**

MODIFIED DURATION\*

**2.81 years**

MACAULAY DURATION\*

**2.98 years**

Annualised Portfolio YTM\*

**7.34%**

**\*in case of semi annual YTM, it will be annualised**

Adjusted YTM#

**7.41%**

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

BENCHMARK

**Nifty Banking & PSU Debt Index A-11**

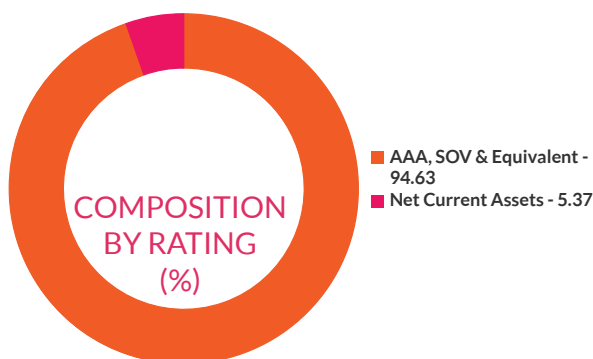
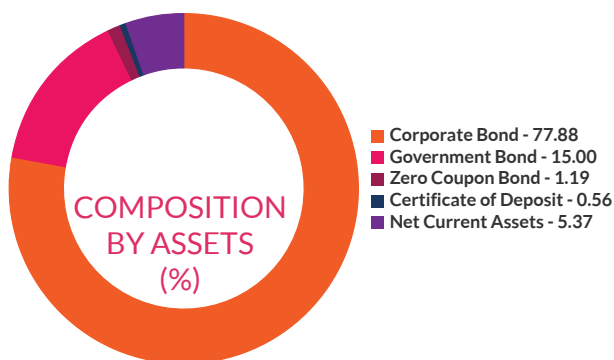
FUND MANAGER

**Mr. Aditya Pagaria**      **Mr. Hardik Shah**

Work experience: 16 years. He has been managing this fund since 13th August 2016

Work experience: 15 years. He has been managing this fund since 3rd July 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	11.32%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.60%
REC Limited	CRISIL AAA/ICRA AAA	8.28%
National Housing Bank	CRISIL AAA/IND AAA	8.24%
HDFC Bank Limited	CRISIL AAA	7.79%
Export Import Bank of India	CRISIL AAA	7.59%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.86%
Power Finance Corporation Limited	CRISIL AAA	5.92%
State Bank of India	CRISIL AAA	2.49%
Indian Bank	CRISIL AAA	1.63%
HDB Financial Services Limited	CRISIL AAA	1.39%
Tata Capital Housing Finance Limited	CRISIL AAA	1.35%
Bajaj Housing Finance Limited	CRISIL AAA	1.12%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.79%
Nexus Select Trust - REIT	CRISIL AAA	0.77%
Bajaj Finance Limited	CRISIL AAA	0.77%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.32%
IndiGrid Infrastructure Trust	CRISIL AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Sundaram Home Finance Limited	ICRA AAA	0.12%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
NTPC Limited	CRISIL AAA	0.06%
Axis Finance Limited	CRISIL AAA	0.04%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
<b>GOVERNMENT BOND</b>		
<b>14.36%</b>		
7.1% GOI (MD 08/04/2034)	Sovereign	5.94%
7.18% GOI (MD 14/08/2033)	Sovereign	5.32%
7.32% GOI (MD 13/11/2030)	Sovereign	0.83%
6.79% GOI (MD 07/10/2034)	Sovereign	0.77%
7.26% GOI (MD 06/02/2033)	Sovereign	0.75%
7.18% GOI (MD 24/07/2037)	Sovereign	0.24%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.20%
6.79% GOI (MD 30/12/2031)	Sovereign	0.09%
7.59% GOI (MD 11/01/2026)	Sovereign	0.08%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
<b>ZERO COUPON BOND</b>		
<b>1.19%</b>		
HDB Financial Services Limited	CRISIL AAA	1.19%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
<b>STATE GOVERNMENT BOND</b>		
<b>0.64%</b>		
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	0.29%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.20%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.03%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
<b>CERTIFICATE OF DEPOSIT</b>		
<b>0.56%</b>		
Union Bank of India	IND A1+	0.38%
Canara Bank	CRISIL A1+	0.19%
<b>NET CURRENT ASSETS</b>		
<b>5.37%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.38%	10,738	6.09%	11,943	6.01%	13,390	7.62%	25,473	
Nifty Banking & PSU Debt Index A-II ( Benchmark )	7.44%	10,744	5.83%	11,855	6.03%	13,405	7.54%	25,246	08-Jun-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.71%	22,863	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.68%	10,768	6.40%	12,047	6.32%	13,588	7.80%	24,927	
Nifty Banking & PSU Debt Index A-II ( Benchmark )	7.44%	10,744	5.83%	11,855	6.03%	13,405	7.40%	23,828	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,611	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	5.2917	5.2917	1,038.1019	1,032.8102	5.5226	5.5226	1,038.3414	1,032.8188
	Jan 27, 2025	7.6726	7.6726	1,040.4828	1,032.8102	7.9281	7.9281	1,040.7469	1,032.8188
	Dec 26, 2024	5.6083	5.6083	1,038.4185	1,032.8102	5.8554	5.8554	1,038.6742	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.63%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.33%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.16%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.




# AXIS SHORT DURATION FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)


FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.




**DATE OF ALLOTMENT**  
**22nd January 2010**



**MONTHLY AVERAGE**  
**8,840.31Cr.**

AS ON 28<sup>th</sup> February, 2025  
**8,825.08Cr.**




**RESIDUAL MATURITY\***  
**3.61 years**

**MODIFIED DURATION\***  
**2.79 years**


**MACAULAY DURATION\***  
**2.92 years**

**Annualised Portfolio YTM\***  
**7.57%**


**\*in case of semi annual YTM, it will be annualised**



**BENCHMARK**  
**NIFTY Short Duration Debt Index A-II**

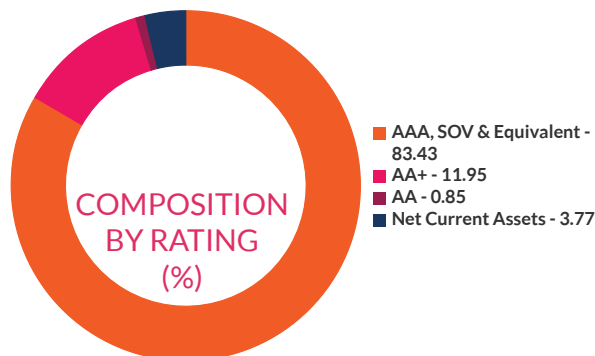
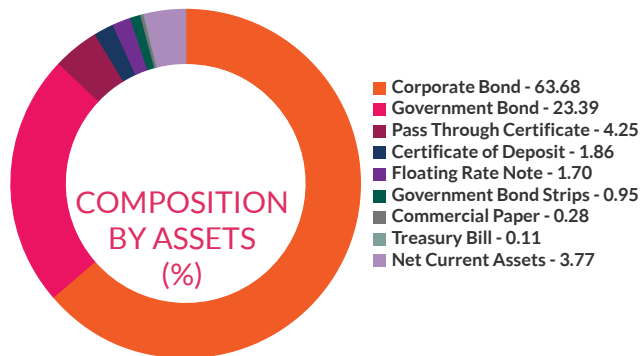


**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 5th November 2012



**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 3rd July 2023

PORTFOLIO		Rating	% of NAV
<b>CORPORATE BOND</b>			<b>63.68%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA		11.16%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA		6.01%
Tata Capital Housing Finance Limited	CRISIL AAA		5.27%
REC Limited	ICRA AAA/CRISIL AAA		4.35%
IndiGrid Infrastructure Trust	CRISIL AAA		3.59%
Bharti Telecom Limited	CRISIL AA+		2.86%
Summit Digital Infrastructure Limited	CRISIL AAA		2.80%
Nexus Select Trust - REIT	CRISIL AAA		2.72%
Power Finance Corporation Limited	CRISIL AAA		2.69%
Godrej Properties Limited	ICRA AA+		2.39%
LIC Housing Finance Limited	CRISIL AAA		1.81%
National Housing Bank	IND AAA/CRISIL AAA		1.70%
Bajaj Housing Finance Limited	ICRA AAA		1.65%
Bajaj Finance Limited	CRISIL AAA		1.55%
Godrej Industries Limited	CRISIL AA+		1.47%
Muthoot Finance Limited	CRISIL AA+		1.39%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA		1.14%
TVS Holdings Limited	CRISIL AA+		1.13%
Shriram Finance Limited	CRISIL AA+		1.02%
Embassy Office Parks REIT	CRISIL AAA		1.02%
Aadhar Housing Finance Limited	ICRA AA		0.85%
Reliance Life Sciences Private Limited	CARE AAA		0.85%
DLF Cyber City Developers Limited	ICRA AA+		0.73%
Mahanagar Telephone Nigam Limited	IND AAA(CE)		0.69%
MindSpace Business Parks REIT	CRISIL AAA		0.62%
Godrej Finance Limited	CRISIL AA+		0.57%
HDFC Bank Limited	CRISIL AAA		0.35%
Samvardhana Motherson International Limited	IND AA+		0.34%
TATA Realty & Infrastructure Limited	ICRA AA+		0.23%
Sundaram Finance Limited	ICRA AAA		0.23%
Export Import Bank of India	CRISIL AAA		0.13%
Torrent Power Limited	CRISIL AA+		0.11%
Indian Oil Corporation Limited	CRISIL AAA		0.08%
Power Grid Corporation of India Limited	CRISIL AAA		0.06%
NTPC Limited	CRISIL AAA		0.04%
Chelamandalam Investment and Finance Company Ltd	ICRA AA+		0.04%
HDB Financial Services Limited	CRISIL AAA		0.02%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)		0.01%
India Infradebt Limited	CRISIL AAA		0.01%
<b>GOVERNMENT BOND</b>			<b>20.74%</b>
7.1% GOI (MD 08/04/2034)	Sovereign		6.90%
7.32% GOI (MD 13/11/2030)	Sovereign		5.07%
6.79% GOI (MD 07/10/2034)	Sovereign		3.09%
7.18% GOI (MD 14/06/2033)	Sovereign		2.76%
6.75% GOI (MD 23/12/2029)	Sovereign		1.74%
4.7% GOI FRB (MD 22/09/2033)	Sovereign		0.37%
9.20% GOI (MD 30/09/2030)	Sovereign		0.06%
7.04% GOI (MD 03/06/2029)	Sovereign		0.06%
7.59% GOI (MD 11/01/2026)	Sovereign		0.05%
6.67% GOI (MD 15/12/2035)	Sovereign		0.05%
6.64% GOI (MD 16/06/2035)	Sovereign		0.05%
7.37% GOI (MD 23/10/2028)	Sovereign		0.04%
7.17% GOI (MD 17/04/2030)	Sovereign		0.04%
7.34% GOI (MD 22/04/2064)	Sovereign		0.03%
7.06% GOI (MD 10/04/2028)	Sovereign		0.03%
7.3% GOI (MD 19/06/2053)	Sovereign		0.03%
8.15% GOI (MD 24/11/2026)	Sovereign		0.02%
7.26% GOI (MD 14/01/2029)	Sovereign		0.02%
6.1% GOI (MD 12/07/2031)	Sovereign		0.02%
7.25% GOI (MD 06/02/2033)	Sovereign		0.02%
7.38% GOI (MD 20/06/2027)	Sovereign		0.02%
6.92% GOI (MD 18/11/2039)	Sovereign		0.01%
6.79% GOI (MD 15/05/2027)	Sovereign		0.01%
6.79% GOI (MD 26/12/2029)	Sovereign		0.01%
8.20% GOI (MD 24/09/2025)	Sovereign		0.01%
8.60% GOI (MD 02/06/2028)	Sovereign		#0.00%
7.18% GOI (MD 24/07/2037)	Sovereign		#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign		#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign		#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign		#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign		#0.00%
<b>PASS THROUGH CERTIFICATE</b>			<b>4.25%</b>
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)		2.97%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)		1.29%
<b>STATE GOVERNMENT BOND</b>			<b>2.65%</b>
7.2% Karnataka SDL (MD 27/08/2037)	Sovereign		0.57%
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign		0.35%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign		0.29%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign		0.29%
7.17% Rajasthan SDL (MD 27/02/2035)	Sovereign		0.28%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign		0.28%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign		0.12%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign		0.11%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign		0.06%
7.98% Karnataka SDL (14/10/2025)	Sovereign		0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign		0.06%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign		0.05%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign		0.03%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign		0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign		0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign		0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign		0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign		0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign		#0.00%
<b>CERTIFICATE OF DEPOSIT</b>			<b>1.86%</b>
IndusInd Bank Limited	CRISIL A1+		1.07%
Small Industries Dev Bank of India	CARE A1+		0.79%
<b>FLOATING RATE NOTE</b>			<b>1.70%</b>
Aditya Birla Finance Limited	ICRA AAA		1.13%
Citicorp Finance India Limited	ICRA AAA		0.57%
<b>GOVERNMENT BOND STRIPS</b>			<b>0.95%</b>
Government of India	Sovereign		0.95%
<b>COMMERCIAL PAPER</b>			<b>0.28%</b>
Aditya Birla Finance Limited	ICRA A1+		0.28%



**PERFORMANCE** (as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	7.78%	10,778	6.33%	12,024	6.26%	13,551	7.50%	29,849	22-Jan-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.50%	10,750	6.18%	11,973	6.10%	13,451	7.47%	29,725	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.37%	25,441	
Axis Short Duration Fund - Direct Plan - Growth Option	8.35%	10,835	6.96%	12,240	6.93%	13,985	8.15%	25,956	01-Jan-13
NIFTY Short Duration Debt Index A-II (Benchmark)	7.50%	10,750	6.18%	11,973	6.10%	13,451	7.41%	23,869	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,611	
Axis Short Duration Fund - Retail Plan - Growth Option	7.77%	10,777	6.32%	12,019	6.25%	13,547	7.48%	29,504	02-Mar-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.50%	10,750	6.18%	11,973	6.10%	13,451	7.51%	29,625	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.56%	25,941	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**PORTFOLIO**

Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		<b>0.11%</b>
91 Days Tbill	Sovereign	0.11%
<b>NET CURRENT ASSETS</b>		<b>3.77%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0600	0.0600	10.2682	10.2082	0.0575	0.0575	10.0927	10.0352	0.0618	0.0618	10.0981	10.0363
	Jan 27, 2025	0.0693	0.0693	10.2864	10.2171	0.0599	0.0599	10.1024	10.0424	0.0646	0.0646	10.1082	10.0436
	Dec 26, 2024	0.0664	0.0664	10.2769	10.2105	0.0641	0.0641	10.0919	10.0278	0.0687	0.0687	10.0976	10.0289

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.29%

**WEIGHTED AVERAGE MATURITY OF PTC**

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.78
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.67
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.94
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.72
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.40
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.00
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.05

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21- Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>6</sup> The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

**15th July 2014**

MONTHLY AVERAGE

**394.63Cr.**

AS ON 28<sup>th</sup> February, 2025

**380.54Cr.**

RESIDUAL MATURITY\*

**2.89 years**

MODIFIED DURATION\*

**2.25 years**

MACAULAY DURATION\*

**2.36 years**

Annualised Portfolio YTM\*

**8.50%**

*\*in case of semi annual YTM, it will be annualised*

BENCHMARK

**CRISIL Credit Risk Debt B-II Index**

FUND MANAGER

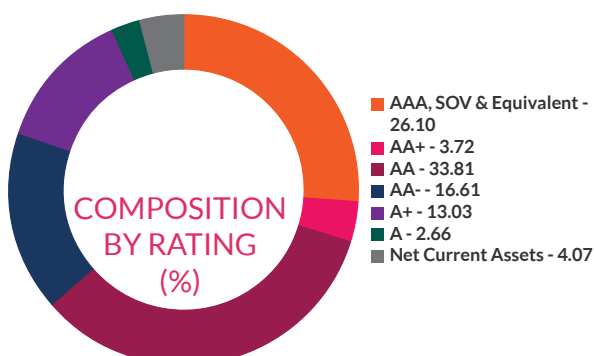
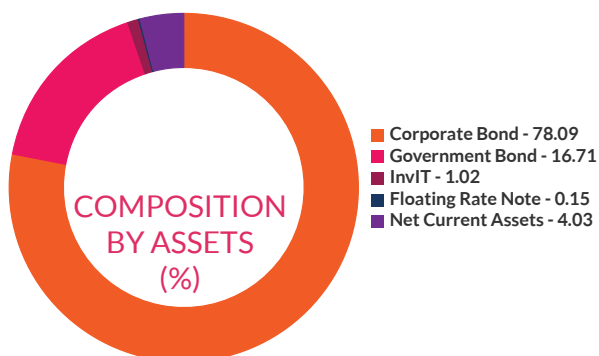
**Mr. Devang Shah**

Work experience: 19 years. He has been managing this fund since 15th July 2014

**Mr. Akhil Thakker**

Work experience: 13 years. He has been managing this fund since 9th November 2021

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 78.09%</b>		
Kohima-Mariani Transmission Limited	IND AAA	5.19%
Tata Projects Limited	IND AA	5.02%
Birla Corporation Limited	ICRA AA	4.25%
Nirma Limited	CRISIL AA	3.96%
Infopark Properties Limited	CARE AA-	3.95%
Aditya Birla Renewables Limited	CRISIL AA	3.95%
Delhi International Airport Limited	ICRA AA-	3.94%
Truhome Finance Limited	CRISIL AA	3.94%
Aditya Birla Real Estate Limited	CRISIL AA	3.94%
National Housing Bank	IND AAA	3.93%
Vedanta Limited	ICRA AA	3.14%
Nuvama Wealth Finance Limited	CARE AA-	3.14%
Aadhar Housing Finance Limited	ICRA AA/IND AA	2.64%
DLF Home Developers Limited	ICRA AA	2.63%
Godrej Properties Limited	ICRA AA+	2.63%
IndoStar Capital Finance Limited	CRISIL AA-	2.63%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.63%
Profectus Capital Private Limited	CARE A	2.63%
Renserv Global Private Limited	CARE A+(CE)	2.63%
Vistaar Financial Services Private Limited	CARE A+	2.62%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.62%
Veritas Finance Private Limited	CARE A+	2.62%
Tyger Capital Private Limited	CRISIL A+	2.09%
DLF Cyber City Developers Limited	ICRA AA+	1.05%
Kogta Financial (India) Limited	ICRA A+	0.33%
<b>GOVERNMENT BOND 13.71%</b>		
7.18% GOI (MD 14/08/2033)	Sovereign	5.92%
7.1% GOI (MD 08/04/2034)	Sovereign	4.29%
6.79% GOI (MD 07/10/2034)	Sovereign	3.21%
7.59% GOI (MD 20/03/2029)	Sovereign	0.14%
7.26% GOI (MD 06/02/2033)	Sovereign	0.14%
7.59% GOI (MD 11/01/2026)	Sovereign	0.02%
<b>STATE GOVERNMENT BOND 2.99%</b>		
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	2.99%
<b>INVIT 1.02%</b>		
Capital Infra Trust		0.54%
Indus Infra Trust		0.48%
<b>FLOATING RATE NOTE 0.15%</b>		
SK Finance Limited	CRISIL AA-	0.15%
<b>NET CURRENT ASSETS 4.03%</b>		
<b>GRAND TOTAL 100.00%</b>		



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Credit Risk Fund - Regular Plan - Growth</b>	7.85%	10,785	6.46%	12,067	6.44%	13,668	7.07%	20,684	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	8.07%	10,807	7.17%	12,310	7.43%	14,314	8.34%	23,446	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	7.12%	20,768	
<b>Axis Credit Risk Fund - Direct Plan - Growth Option</b>	8.64%	10,864	7.31%	12,360	7.39%	14,287	8.18%	23,073	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	8.07%	10,807	7.17%	12,310	7.43%	14,314	8.34%	23,446	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	7.12%	20,768	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0578	0.0578	10.1365	10.0787	0.0642	0.0642	10.1356	10.0713
	Jan 27, 2025	0.0576	0.0576	10.1441	10.0865	0.0657	0.0657	10.1452	10.0795
	Dec 26, 2024	0.0684	0.0684	10.1477	10.0793	0.0771	0.0771	10.1509	10.0737

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

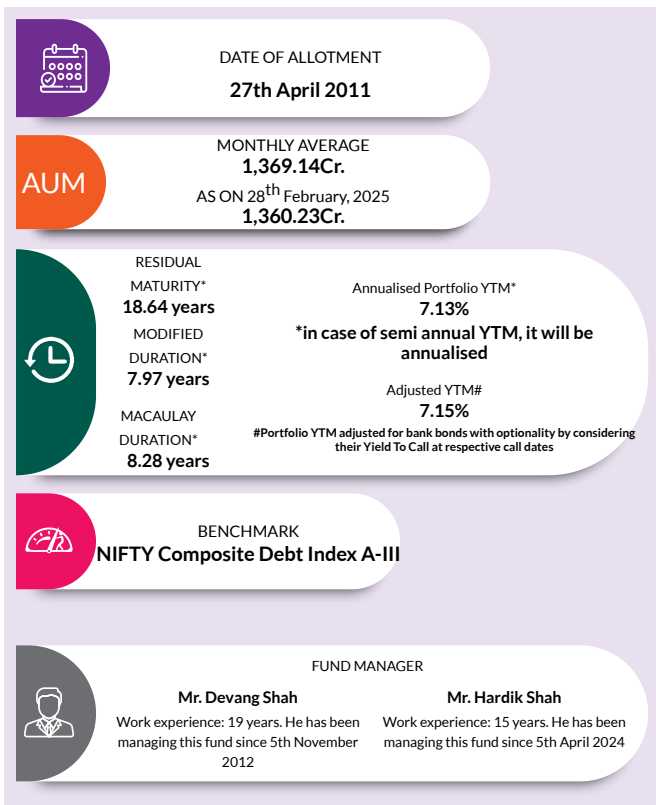
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

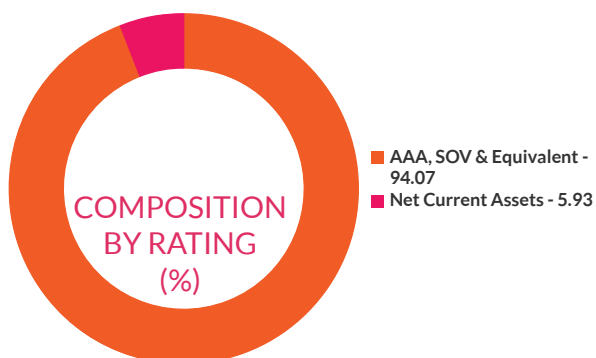
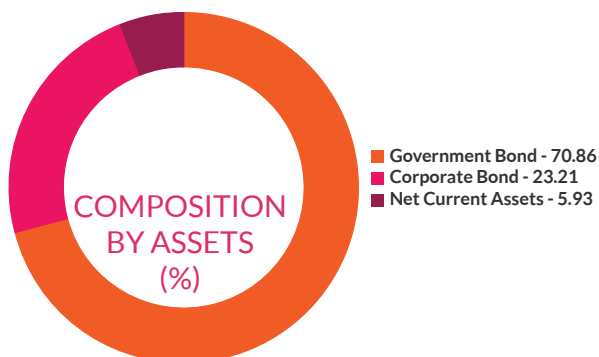
(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>66.55%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	27.49%
7.18% GOI (MD 14/08/2033)	Sovereign	12.81%
7.1% GOI (MD 08/04/2034)	Sovereign	12.39%
7.3% GOI (MD 19/06/2053)	Sovereign	9.39%
7.09% GOI (MD 25/11/2074)	Sovereign	1.82%
7.26% GOI (MD 22/08/2032)	Sovereign	1.13%
7.18% GOI (MD 24/07/2037)	Sovereign	1.13%
7.1% GOI (MD 18/04/2029)	Sovereign	0.30%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>CORPORATE BOND</b>		<b>23.21%</b>
HDFC Bank Limited	CRISIL AAA	4.15%
State Bank of India	CRISIL AAA	3.68%
Power Grid Corporation of India Limited	CRISIL AAA	3.37%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.96%
NHPC Limited	ICRA AAA/IND AAA	1.88%
REC Limited	CRISIL AAA	1.86%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.81%
National Highways Authority Of India	CRISIL AAA	1.42%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.12%
Power Finance Corporation Limited	CRISIL AAA	0.74%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%
<b>STATE GOVERNMENT BOND</b>		<b>4.31%</b>
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	3.68%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.28%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.26%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.09%
<b>NET CURRENT ASSETS</b>		<b>5.93%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	7.16%	10,716	5.82%	11,852	6.01%	13,395	7.83%	28,397	
NIFTY Composite Debt Index A-III ( Benchmark )	7.88%	10,788	6.26%	11,999	6.43%	13,662	7.87%	28,572	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.72%	24,625	
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	7.44%	10,744	6.18%	11,974	6.41%	13,645	8.41%	26,714	
NIFTY Composite Debt Index A-III ( Benchmark )	7.88%	10,788	6.26%	11,999	6.43%	13,662	7.64%	24,484	02-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,606	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372	0.2000	0.2000	12.4549	12.4365
	Mar 26, 2024	0.2000	0.2000	-	11.0641	0.2000	0.2000	-	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
Quarterly IDCW	Dec 26, 2024	0.1000	0.1000	11.0079	11.0062	0.1000	0.1000	10.9418	10.9401
	Sep 25, 2024	0.1000	0.1000	11.0607	11.0444	0.1000	0.1000	10.9865	10.9702
	Jun 25, 2024	0.1000	0.1000	10.7860	10.7894	0.1000	0.1000	10.7059	10.7092

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	2.24%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	3.68%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

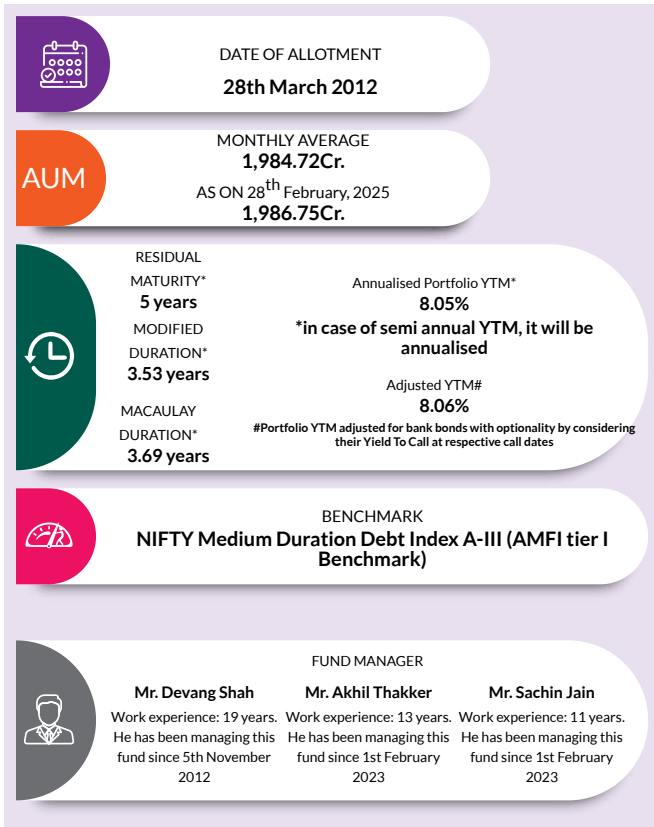


# AXIS STRATEGIC BOND FUND

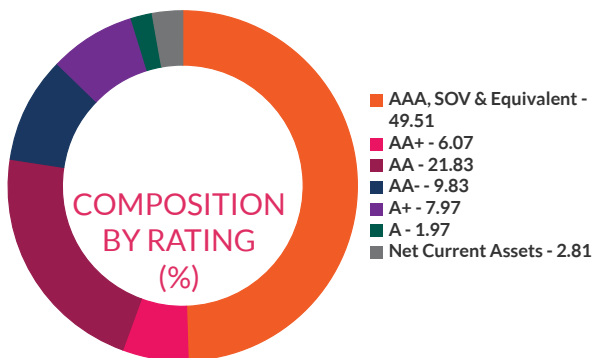
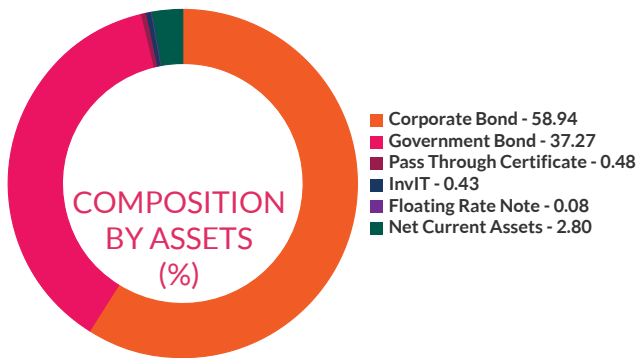
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>58.94%</b>
Tata Projects Limited	CRISIL AA/IND AA	3.59%
Aadhar Housing Finance Limited	IND AA/ICRA AA	3.54%
Nirma Limited	CRISIL AA	3.03%
Vedanta Limited	ICRA AA	3.01%
Nuvama Wealth Finance Limited	CARE AA-	2.90%
DLF Cyber City Developers Limited	ICRA AA+	2.77%
IndoStar Capital Finance Limited	CRISIL AA-/CARE AA-	2.77%
National Bank For Agriculture and Rural Development	ICRA AAA	2.52%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.48%
Aditya Birla Real Estate Limited	CRISIL AA	2.26%
DLF Home Developers Limited	ICRA AA	2.02%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.02%
Renserv Global Private Limited	CARE A+(CE)	2.01%
Vistaar Financial Services Private Limited	CARE A+	2.00%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.00%
Profectus Capital Private Limited	CARE A	1.97%
Aditya Birla Renewables Limited	CRISIL AA	1.76%
Tyger Capital Private Limited	CRISIL A+	1.60%
Summit Digital Infrastructure Limited	CRISIL AAA	1.53%
JM Financial Credit Solution Limited	ICRA AA	1.27%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.27%
CreditAccess Grameen Limited	IND AA-	1.26%
Godrej Industries Limited	CRISIL AA+	1.26%
Godrej Properties Limited	ICRA AA+	1.26%
Truhome Finance Limited	CRISIL AA	1.26%
National Housing Bank	IND AAA	1.26%
IndiGrid Infrastructure Trust	CRISIL AAA	0.99%
Infopark Properties Limited	CARE AA-	0.76%
Nexus Select Trust - REIT	CRISIL AAA	0.76%
TVS Holdings Limited	CRISIL AA+	0.75%
State Bank of India	CRISIL AAA	0.50%
Veritas Finance Private Limited	CARE A+	0.25%
Punjab National Bank	CRISIL AAA	0.15%
Kogta Financial (India) Limited	ICRA A+	0.06%
National Highways Authority Of India	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.03%
Embassy Office Parks REIT	CRISIL AAA	#0.00%
<b>GOVERNMENT BOND</b>		<b>33.84%</b>
7.1% GOI (MD 08/04/2034)	Sovereign	15.22%
7.18% GOI (MD 14/08/2033)	Sovereign	11.24%
6.79% GOI (MD 07/10/2034)	Sovereign	3.05%
7.23% GOI (MD 15/04/2039)	Sovereign	1.60%
7.26% GOI (MD 06/02/2033)	Sovereign	1.08%
7.34% GOI (MD 22/04/2064)	Sovereign	1.03%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
6.92% GOI (MD 18/11/2039)	Sovereign	0.15%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.1% GOI (MD 18/04/2029)	Sovereign	0.05%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>3.42%</b>
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.57%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	1.26%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	0.50%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.09%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.48%</b>
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.48%
<b>INVIT</b>		<b>0.43%</b>
Capital Infra Trust		0.41%
Indus Infra Trust		0.01%
<b>FLOATING RATE NOTE</b>		<b>0.08%</b>
SK Finance Limited	CRISIL AA-	0.08%
<b>NET CURRENT ASSETS</b>		<b>2.80%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	8.18%	10,818	6.73%	12,159	6.76%	13,877	7.99%	27,014	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	8.01%	10,801	5.77%	11,835	6.47%	13,684	7.98%	27,003	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.88%	23,637	
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	8.85%	10,885	7.45%	12,409	7.50%	14,362	8.61%	27,279	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	8.01%	10,801	5.77%	11,835	6.47%	13,684	7.72%	24,677	07-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.48%	21,452	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563	0.4000	0.4000	11.9528	11.9430
	Mar 26, 2024	0.4000	0.4000	-	10.6828	0.4000	0.4000	-	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
Quarterly IDCW	Dec 26, 2024	0.2000	0.2000	10.3208	10.3202	0.2000	0.2000	10.5042	10.5034
	Sep 25, 2024	0.2000	0.2000	10.3609	10.3526	0.2000	0.2000	10.5256	10.5169
	Jun 25, 2024	0.2000	0.2000	10.3029	10.3043	0.2000	0.2000	10.4474	10.4486

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISILAAA	0.15%
6.24% SBI NCDsr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISILAAA	0.50%

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.63

## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT  
**27th December 2022**

MONTHLY AVERAGE  
**512.95Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**474.13Cr.**

RESIDUAL MATURITY\*  
**33.62 years**

MODIFIED DURATION\*  
**11.83 years**

MACAULAY DURATION\*  
**12.25 years**

Annualised Portfolio YTM\*  
**7.20%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK  
**NIFTY Long Duration Debt Index A-III**

FUND MANAGER

**Mr. Devang Shah**

Work experience: 19 years. He has been managing this fund since 27th December 2022

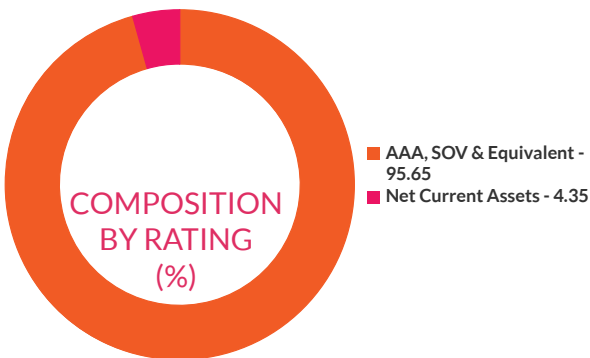
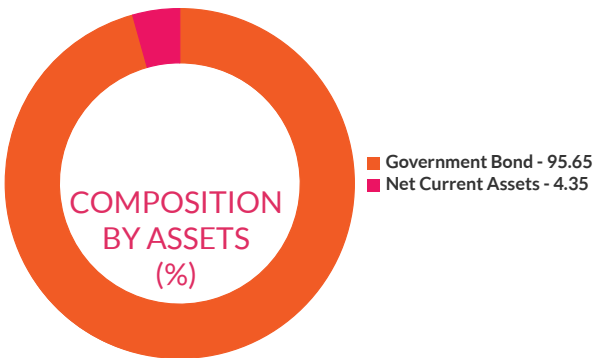
**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 27th December 2022

Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		
7.34% GOI (MD 22/04/2064)	Sovereign	41.54%
7.36% GOI (MD 12/09/2052)	Sovereign	28.91%
7.25% GOI (MD 12/06/2063)	Sovereign	22.43%
7.3% GOI (MD 19/06/2053)	Sovereign	2.77%
<b>NET CURRENT ASSETS</b>		<b>4.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	7.17%	10,717	NA	NA	NA	NA	8.30%	11,894	
NIFTY Long Duration Debt Index A-III (Benchmark)	7.48%	10,748	NA	NA	NA	NA	8.34%	11,903	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.71%	11,992	
Axis Long Duration Fund - Direct Plan - Growth	7.59%	10,759	NA	NA	NA	NA	8.80%	12,013	
NIFTY Long Duration Debt Index A-III (Benchmark)	7.48%	10,748	NA	NA	NA	NA	8.34%	11,903	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.71%	11,992	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.




Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	2.5000	2.5000	-	1,112.4801	2.5000	2.5000	-	1,118.9405
	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
Monthly IDCW	Feb 25, 2025	4.5060	4.5060	1,015.0654	1,010.5594	5.0993	5.0993	1,047.7445	1,042.6451
	Jan 27, 2025	8.6540	8.6540	1,031.9495	1,023.2955	8.5804	8.5804	1,064.4506	1,055.8703
	Dec 26, 2024	4.6324	4.6324	1,023.7522	1,019.1198	6.1835	6.1835	1,056.9918	1,050.8083
Quarterly IDCW	Dec 26, 2024	2.5000	2.5000	1,169.3706	1,169.2780	2.5000	2.5000	1,180.2810	1,180.1734
	Sep 25, 2024	2.5000	2.5000	1,175.8347	1,173.7880	2.5000	2.5000	1,185.4649	1,183.3867
	Jun 25, 2024	2.5000	2.5000	1,136.5006	1,137.1836	2.5000	2.5000	1,144.5205	1,145.1958

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.


ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
23rd January 2012




**MONTHLY AVERAGE**  
915.02Cr.  
AS ON 28<sup>th</sup> February, 2025  
912.09Cr.



**RESIDUAL MATURITY\***  
22.75 years  
**MODIFIED DURATION\***  
9.79 years  
**MACAULAY DURATION\***  
10.14 years

**Annualised Portfolio YTM\***  
7.11%

*\*in case of semi annual YTM, it will be annualised*



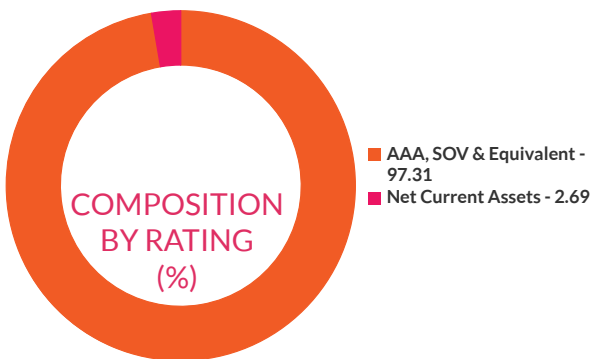
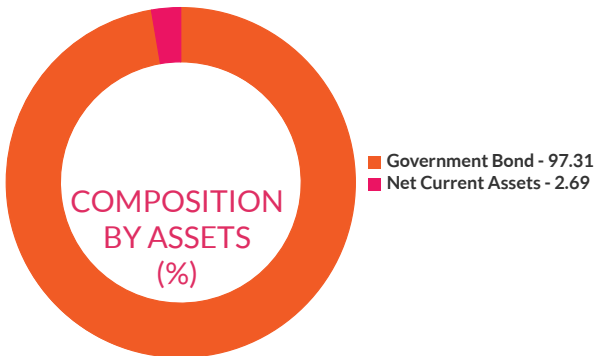
**BENCHMARK**  
CRISIL Dynamic Gilt Index

**FUND MANAGER**

**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 5th November 2012

**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		Rating	% of NAV
<b>Instrument Type/ Issuer Name</b>			
<b>GOVERNMENT BOND</b>			<b>90.34%</b>
7.09% GOI (MD 05/08/2054)		Sovereign	24.53%
7.34% GOI (MD 22/04/2064)		Sovereign	21.67%
7.1% GOI (MD 08/04/2034)		Sovereign	16.80%
6.79% GOI (MD 07/10/2034)		Sovereign	10.46%
7.3% GOI (MD 19/06/2053)		Sovereign	8.40%
6.92% GOI (MD 18/11/2039)		Sovereign	4.61%
7.18% GOI (MD 14/08/2033)		Sovereign	3.15%
7.46% GOI (MD 06/11/2073)		Sovereign	0.57%
7.09% GOI (MD 25/11/2074)		Sovereign	0.16%
<b>STATE GOVERNMENT BOND</b>			<b>6.96%</b>
7.18% Maharashtra SDL (MD 27/02/2038)		Sovereign	2.74%
7.17% Rajasthan SDL (MD 27/02/2035)		Sovereign	2.74%
7.45% Maharashtra SDL (MD 22/03/2039)		Sovereign	1.22%
7.39% Chhatisgarh SDL (MD 13/03/2033)		Sovereign	0.26%
<b>NET CURRENT ASSETS</b>			<b>2.69%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>





**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Nil

PERFORMANCE		(as on 28th February, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	7.88%	10,788	6.46%	12,068	6.40%	13,644	7.11%	24,614
CRISIL Dynamic Gilt Index (Benchmark)	8.59%	10,859	6.88%	12,211	6.48%	13,693	7.86%	26,952
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.67%	23,318
Axis Gilt Fund - Direct Plan - Growth Option	8.21%	10,821	6.97%	12,242	6.95%	13,998	7.64%	24,506
CRISIL Dynamic Gilt Index (Benchmark)	8.59%	10,859	6.88%	12,211	6.48%	13,693	7.65%	24,512
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,611

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148	0.1000	0.1000	11.8608	11.8337
	Mar 26, 2024	0.1000	0.1000	-	10.8299	0.1000	0.1000	-	11.2014
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
Regular IDCW	Feb 25, 2025	0.0255	0.0255	10.0319	10.0064	0.0289	0.0289	10.0361	10.0072
	Jan 27, 2025	0.0657	0.0657	10.1451	10.0795	0.0692	0.0692	10.1496	10.0804
	Dec 26, 2024	0.0522	0.0522	10.0653	10.0131	0.0556	0.0556	10.0696	10.0139

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS INCOME ADVANTAGE FUND OF FUNDS

(Formerly known as Axis All Seasons Debt Fund of Funds)

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

FACTSHEET

February 2025

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**28th January 2020**

MONTHLY AVERAGE

**140.03Cr.**

AS ON 28<sup>th</sup> February, 2025

**142.63Cr.**

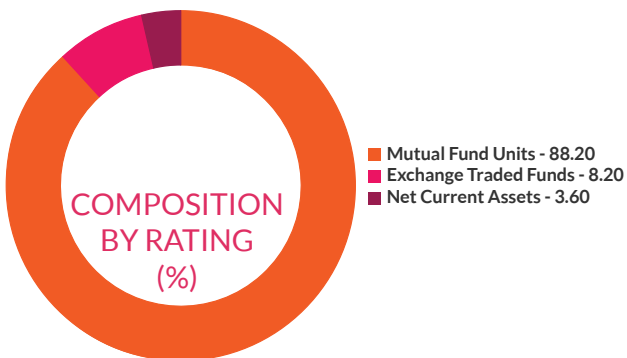
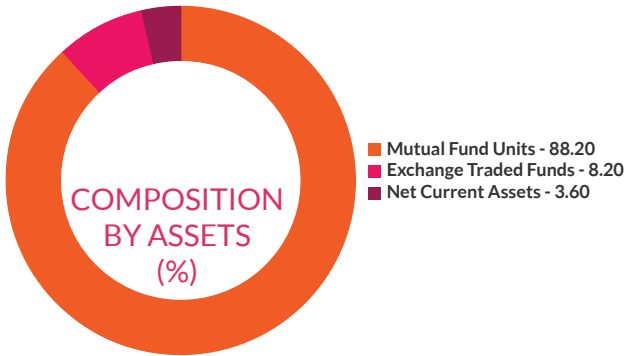
BENCHMARK

**65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI**

FUND MANAGER

<b>Mr. Devang Shah</b>	<b>Mr. Hardik Shah</b>	<b>Ms. Anagha Darade</b>
Work experience: 19 years. He has been managing this fund since 1st February 2023	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 11 years. She has been managing this fund since 5th April 2024

Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>88.20%</b>
Axis Long Duration Fund - Direct Plan - Growth Option	15.81%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	15.76%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	14.58%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	14.44%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	13.22%
Bandhan Long Duration Fund - Direct Plan - Growth Option	4.64%
Bandhan Arbitrage Fund - Direct Plan - Growth Option	4.57%
Axis Strategic Bond Fund - Direct Plan - Growth Option	2.36%
Axis Money Market Fund - Direct Plan - Growth Option	1.42%
SBI Long Duration Fund - Direct Plan - Growth Option	1.41%
<b>EXCHANGE TRADED FUNDS</b>	<b>8.20%</b>
SBI Nifty 10 yr Benchmark G-Sec ETF	8.20%
<b>NET CURRENT ASSETS</b>	<b>3.60%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Income Advantage Fund of Funds - Regular Plan - Growth Option</b>	7.66%	10,766	6.39%	12,045	6.40%	13,638	6.59%	13,841	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI ( Benchmark )	7.66%	10,766	6.54%	12,097	6.17%	13,495	6.36%	13,690	28-Jan-20
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.66%	13,232	
<b>Axis Income Advantage Fund of Funds - Direct Plan - Growth Option</b>	7.85%	10,785	6.71%	12,155	6.72%	13,850	6.92%	14,059	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI ( Benchmark )	7.66%	10,766	6.54%	12,097	6.17%	13,495	6.36%	13,690	28-Jan-20
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.66%	13,232	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178	0.4000	0.4000	11.8859	11.8638
	Mar 26, 2024	0.4000	0.4000	-	12.1312	0.4000	0.4000	-	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
Quarterly IDCW	Dec 26, 2024	0.1500	0.1500	11.1863	11.1843	0.1000	0.1000	11.5893	11.5871
	Sep 25, 2024	0.1500	0.1500	11.3164	11.2955	0.1000	0.1000	11.6614	11.6398
	Jun 25, 2024	0.1500	0.1500	11.0796	11.0813	0.1000	0.1000	11.3558	11.3574

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.




# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(NSE Symbol: AXISBPSETF)


(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**FACTSHEET**  
February 2025


**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**11th May 2021**



**MONTHLY AVERAGE**  
**1,167.19Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**1,164.60Cr.**



**RESIDUAL MATURITY\***  
**0.73 years**


**MODIFIED DURATION\***  
**0.68 years**

**MACAULAY DURATION\***  
**0.71 years**


Annualised Portfolio  
YTM\*

**7.26%**

\*in case of semi annual YTM, it will be annualised




**BENCHMARK**  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**




**CREATION UNIT\***  
**2,50,000 UNITS**


**FUND MANAGER**




**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 11th May 2021



**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 1st February 2023

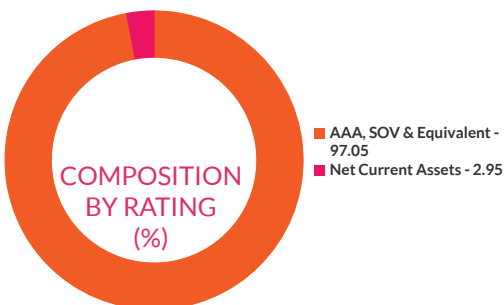
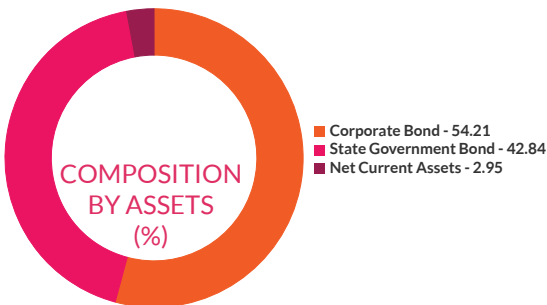


**AXISBPINAV**



**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISBPSETF**

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
REC Limited	CRISIL AAA	12.90%
Export Import Bank of India	CRISIL AAA	12.86%
Power Finance Corporation Limited	CRISIL AAA	11.10%
Indian Oil Corporation Limited	CRISIL AAA	9.16%
NTPC Limited	CRISIL AAA	8.19%
<b>STATE GOVERNMENT BOND</b>		
<b>42.84%</b>		
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	8.11%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	6.71%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.88%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	4.33%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	3.04%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	2.17%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.11%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.45%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.30%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	1.30%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.30%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.87%
8.17% West Bengal SDL (MD 23/09/2025)	Sovereign	0.87%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.82%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.43%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.43%
8.23% Uttar Pradesh SDL (MD 09/12/2025)	Sovereign	0.43%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.43%
8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.43%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.21%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.10%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.04%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.04%
<b>NET CURRENT ASSETS</b>		<b>2.95%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.60%	10,760	5.76%	11,833	NA	NA	5.88%	12,430	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	7.70%	10,770	5.95%	11,896	NA	NA	5.78%	12,386	11-May-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.02%	10,902	6.82%	12,192	NA	NA	5.08%	12,076	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	28-Feb-2025	-0.1	-0.19	-	-	0.1

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF-2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**20th October 2021**

**MONTHLY AVERAGE**  
**275.95Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**278.11Cr.**

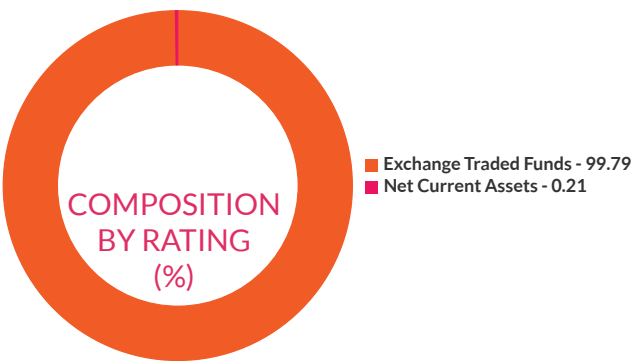
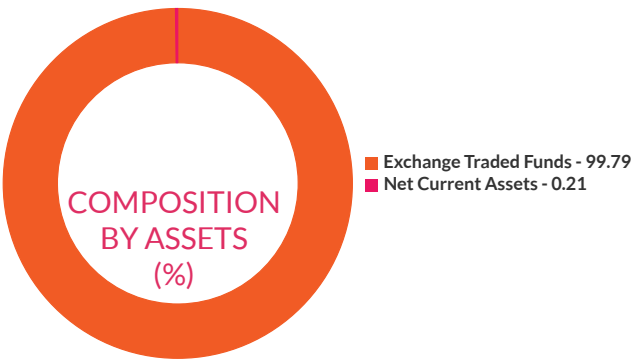
**BENCHMARK**  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**

**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 20th October 2021

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>99.79%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.79%
<b>NET CURRENT ASSETS</b>	<b>0.21%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	8.01%	10,801	5.73%	11,820	NA	NA	5.54%	11,986	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.70%	10,770	5.95%	11,896	NA	NA	5.76%	12,072	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	5.90%	12,124	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	8.11%	10,811	5.87%	11,867	NA	NA	5.68%	12,040	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.70%	10,770	5.95%	11,896	NA	NA	5.76%	12,072	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	5.90%	12,124	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

FACTSHEET  
February 2025

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

**INVESTMENT OBJECTIVE:** The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**22nd December 2023**

AUM

MONTHLY AVERAGE

**59.09Cr.**

AS ON 28<sup>th</sup> February, 2025

**60.15Cr.**

RESIDUAL MATURITY\*

**8.15 years**

MODIFIED DURATION\*

**6.83 years**

Annualised Portfolio YTM\*

**4.29%**

\*in case of semi annual YTM, it will be annualized

BENCHMARK

**Bloomberg US Intermediate Treasury TRI**

FUND MANAGER

**Ms. Krishnaa N**  
(for Foreign Securities)

Work experience: 4 years.  
She has been managing this fund since 1st March 2024

PORTFOLIO	
Issuer	% of NAV
<b>International Exchange Traded Funds</b>	<b>97.49%</b>
iShares USD Treasury Bond 7-10yr UCITS ETF	97.49%
<b>Net Current Assets</b>	<b>2.51%</b>
<b>Grand Total</b>	<b>100.00%</b>

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	10.36%	11,036	NA	NA	NA	NA	6.87%	10,822	
Bloomberg US Intermediate Treasury TRI ( Benchmark)	5.32%	10,532	NA	NA	NA	NA	3.96%	10,473	22-Dec-23
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	9.40%	11,128	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

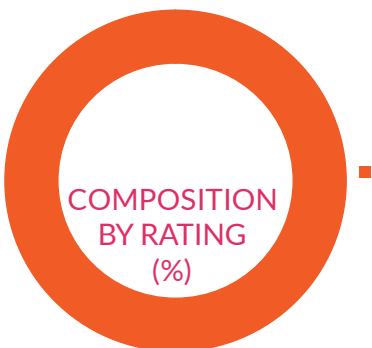
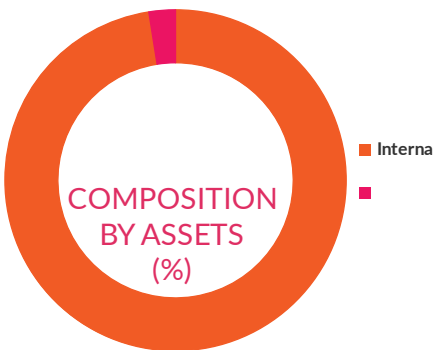
ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 1 month from the date of allotment: 0.25%

If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL-April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT  
**28th January 2022**

AUM

MONTHLY AVERAGE  
**460.50Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**463.52Cr.**

RESIDUAL MATURITY\*  
**0.11 years**

MODIFIED DURATION\*  
**0.1 years**

MACAULAY DURATION\*  
**0.11 years**

Annualised Portfolio  
YTM\*  
**7.17%**  
\*in case of semi annual YTM, it will be annualised

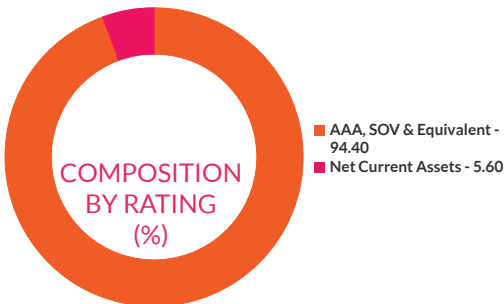
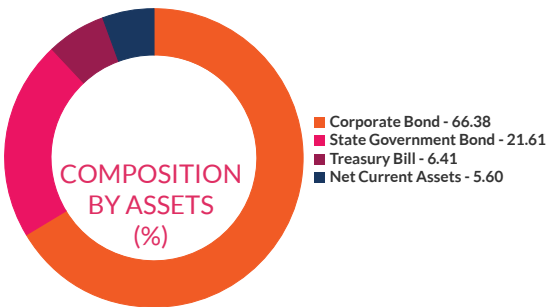
BENCHMARK  
**CRISIL IBX 70:30 CPSE Plus SDL - April 2025**

**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 28th January 2022

FUND MANAGER

**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>66.38%</b>
REC Limited	CRISIL AAA	14.57%
Power Finance Corporation Limited	CRISIL AAA	13.05%
National Bank For Agriculture and Rural Development	ICRA AAA	12.91%
Power Grid Corporation of India Limited	CRISIL AAA	10.78%
Indian Oil Corporation Limited	CRISIL AAA	9.68%
Small Industries Dev Bank of India	ICRA AAA	5.39%
<b>STATE GOVERNMENT BOND</b>		<b>21.61%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	16.21%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	5.41%
<b>TREASURY BILL</b>		<b>6.41%</b>
182 Days Tbill	Sovereign	6.41%
<b>NET CURRENT ASSETS</b>		<b>5.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.34%	10,734	5.55%	11,762	NA	NA	5.58%	11,825	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.63%	10,763	6.04%	11,925	NA	NA	6.05%	11,989	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	6.77%	12,241	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.48%	10,748	5.70%	11,813	NA	NA	5.73%	11,878	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.63%	10,763	6.04%	11,925	NA	NA	6.05%	11,989	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	6.77%	12,241	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	28-Feb-2025	-0.29	-0.49	-	-	-0.47

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL-May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**23rd February 2022**

AUM

MONTHLY AVERAGE

**2,245.77Cr.**

AS ON 28<sup>th</sup> February, 2025

**2,245.75Cr.**

RESIDUAL MATURITY\*

**2.08 years**

MODIFIED DURATION\*

**1.85 years**

MACAULAY DURATION\*

**1.92 years**

Annualised Portfolio YTM\*

**6.92%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

**CRISIL IBX SDL Index May 2027**

FUND MANAGER

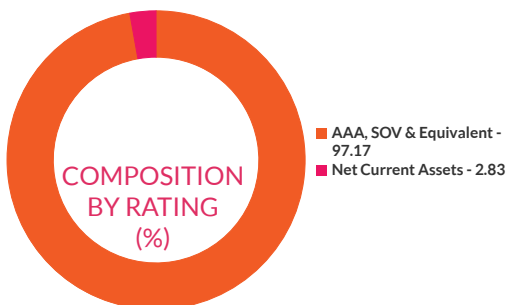
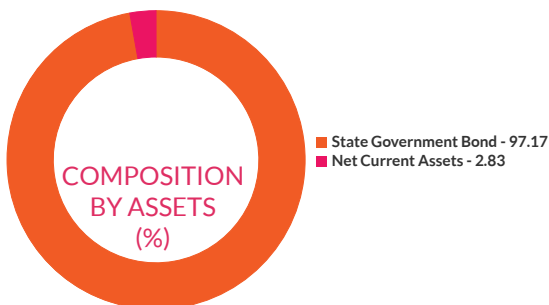
**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 23rd February 2022

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 1st February 2023

PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>			<b>97.17%</b>
	7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	15.58%
	7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.12%
	6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	9.98%
	7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.14%
	7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.46%
	7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.49%
	7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	4.07%
	7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	3.99%
	7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	2.94%
	7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	2.93%
	7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.84%
	7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.80%
	7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.26%
	7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.26%
	6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.22%
	7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.04%
	6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	1.55%
	7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.27%
	7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.14%
	7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.13%
	7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	1.13%
	7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.68%
	7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.45%
	7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.45%
	7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.45%
	7.61% Uttar Pradesh SDL (MD 26/04/2027)	Sovereign	0.45%
	7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.23%
	7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
	7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>			<b>2.83%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>





**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	8.19%	10,819	5.99%	11,908	NA	NA	5.92%	11,894	
CRISIL IBX SDL Index May 2027 ( Benchmark)	8.52%	10,852	6.53%	12,090	NA	NA	6.61%	12,131	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	6.79%	12,191	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	8.33%	10,833	6.14%	11,960	NA	NA	6.07%	11,946	
CRISIL IBX SDL Index May 2027 ( Benchmark)	8.52%	10,852	6.53%	12,090	NA	NA	6.61%	12,131	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.02%	10,902	6.82%	12,192	NA	NA	6.79%	12,191	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	28-Feb-2025	-0.33	-0.54	-	-	-0.69

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**22nd November 2022**



**MONTHLY AVERAGE**  
**75.42Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**75.74Cr.**



**RESIDUAL MATURITY\***  
**1.45 years**

**MODIFIED DURATION\***  
**1.31 years**

**MACAULAY DURATION\***  
**1.36 years**

Annualised Portfolio YTM\*

**6.90%**

\*in case of semi annual YTM, it will be annualised



**BENCHMARK**  
**Nifty SDL Sep 2026 Index**



**FUND MANAGER**

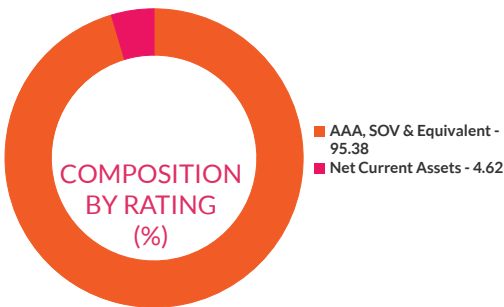
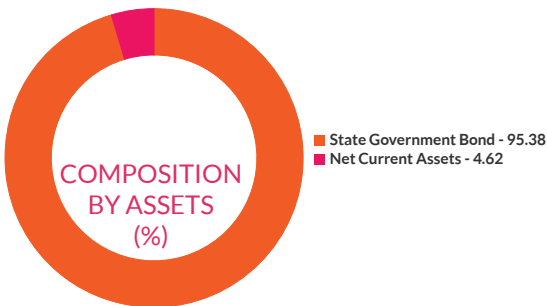
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 22nd November 2022

**Mr. Sachin Jain**

Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>95.38%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.23%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.49%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.67%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.67%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.63%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.82%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.67%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.33%
7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	0.87%
<b>NET CURRENT ASSETS</b>		<b>4.62%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.89%	10,789	NA	NA	NA	NA	7.45%	11,773	
Nifty SDL Sep 2026 Index (Benchmark)	8.23%	10,823	NA	NA	NA	NA	7.86%	11,875	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.61%	12,063	
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	8.02%	10,802	NA	NA	NA	NA	7.60%	11,810	
Nifty SDL Sep 2026 Index (Benchmark)	8.23%	10,823	NA	NA	NA	NA	7.86%	11,875	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.61%	12,063	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February, 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	28-Feb-2025	-0.34	-	-	-	-0.41

# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**24th January 2023**

MONTHLY AVERAGE

**74.85Cr.**

AS ON 28<sup>th</sup> February, 2025

**75.10Cr.**

RESIDUAL MATURITY\*

**2.98 years**

MODIFIED DURATION\*

**2.55 years**

MACAULAY DURATION\*

**2.63 years**

Annualised Portfolio YTM\*

**6.83%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

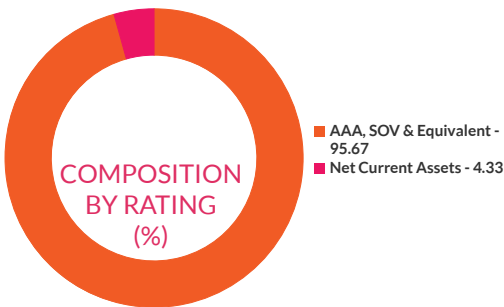
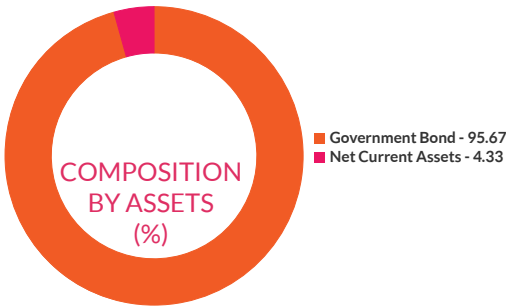
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**

FUND MANAGER

**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>50.13%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	20.62%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	8.83%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	6.93%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	6.89%
8% Kerala SDL (MD 11/04/2028)	Sovereign	6.86%
<b>GOVERNMENT BOND</b>		<b>45.54%</b>
7.06% GOI (MD 10/04/2028)	Sovereign	39.79%
7.17% GOI (MD 08/01/2028)	Sovereign	5.74%
<b>NET CURRENT ASSETS</b>		<b>4.33%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

PERFORMANCE (as on 28th February, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.31%	10,831	NA	NA	NA	NA	7.70%	11,684	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.57%	10,857	NA	NA	NA	NA	8.10%	11,777	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.90%	11,959	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.50%	10,850	NA	NA	NA	NA	7.91%	11,733	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.57%	10,857	NA	NA	NA	NA	8.10%	11,777	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	8.90%	11,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	28-Feb-2025	-0.25	-	-	-	-0.41

# AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET  
February 2025

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
27th February 2023

**MONTHLY AVERAGE**  
32.54Cr.  
AS ON 28<sup>th</sup> February, 2025  
32.60Cr.

**RESIDUAL MATURITY\***  
2.24 years

**MODIFIED DURATION\***  
1.98 years

**MACAULAY DURATION\***  
2.05 years

Annualised Portfolio  
YTM\*  
6.77%

\*in case of semi annual  
YTM, it will be  
annualised

**BENCHMARK**  
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027

**FUND MANAGER**

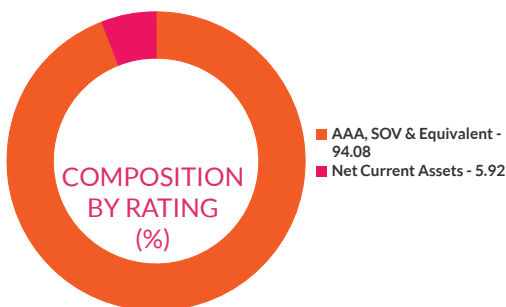
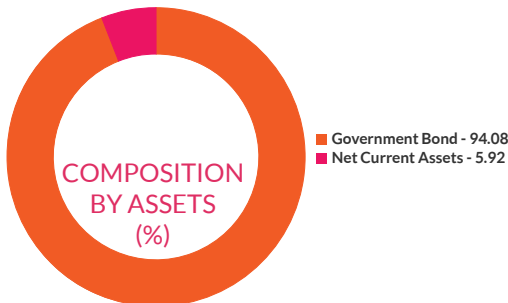
**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 27th February 2023

**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	49.13%
<b>STATE GOVERNMENT BOND</b>		
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	31.03%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.92%
<b>NET CURRENT ASSETS</b>		5.92%
<b>GRAND TOTAL</b>		100.00%

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.98%	10,798	NA	NA	NA	NA	7.95%	11,658	
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 (Benchmark)	8.38%	10,838	NA	NA	NA	NA	8.42%	11,759	27-Feb-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	9.31%	11,954	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	8.18%	10,818	NA	NA	NA	NA	8.18%	11,709	
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 (Benchmark)	8.38%	10,838	NA	NA	NA	NA	8.42%	11,759	27-Feb-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	NA	NA	NA	NA	9.31%	11,954	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil


Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	28-Feb-2025	-0.4	-	-	-	-0.47

# AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND


(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

**FACTSHEET**  
February 2025


**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index-June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**21st March 2024**



**MONTHLY AVERAGE**  
**15.16Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**15.42Cr.**



**RESIDUAL MATURITY\***  
**8.74 years**


**MODIFIED DURATION\***  
**6.13 years**

**MACAULAY DURATION\***  
**6.35 years**


Annualised Portfolio YTM\*

**7.25%**

\*in case of semi annual YTM, it will be annualised



**BENCHMARK**  
**CRISIL IBX SDL Index - June 2034**

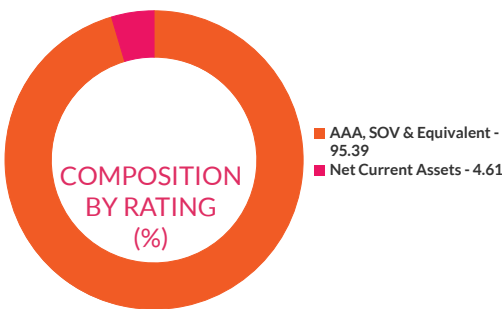
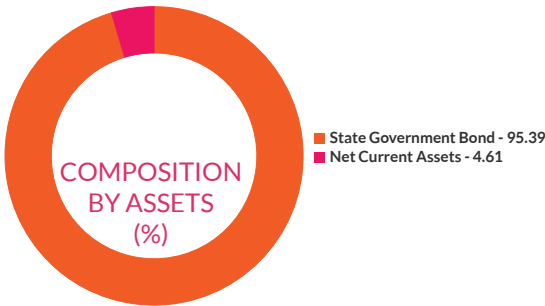


**FUND MANAGER**  
**Mr. Hardik Shah**  
Work experience: 15 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>95.39%</b>
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	33.13%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	25.20%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	23.08%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	6.46%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	4.11%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	3.40%
<b>NET CURRENT ASSETS</b>		<b>4.61%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 28th February, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	7.29%	10,357	8.70%	10,818	
CRISIL IBX SDL Index - June 2034 (Benchmark)	8.33%	10,407	9.36%	10,880	21-Mar-24
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.17%	10,400	8.88%	10,835	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	7.55%	10,369	8.97%	10,844	
CRISIL IBX SDL Index - June 2034 (Benchmark)	8.33%	10,407	9.36%	10,880	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.17%	10,400	8.88%	10,835	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.





**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	28-Feb-2025	-	-	-	-	-0.65

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL-IBX AAA BOND NBFC - JUN 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk.)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**24th September 2024**

AUM

MONTHLY AVERAGE

**761.03Cr.**

AS ON 28<sup>th</sup> February, 2025

**767.29Cr.**

RESIDUAL MATURITY\*

**2.05 years**

MODIFIED DURATION\*

**1.72 years**

MACAULAY DURATION\*

**1.86 years**

Annualised Portfolio YTM\*

**7.75%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

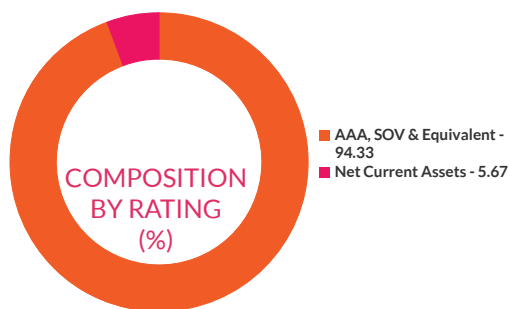
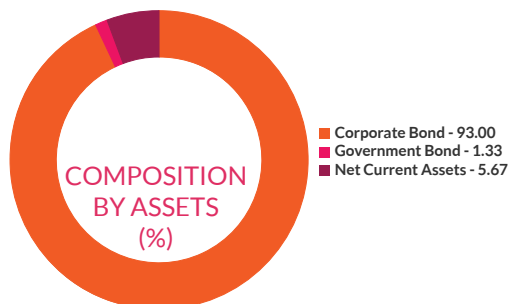
**CRISIL-IBX AAA NBFC Index Jun 2027**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 24th September 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>93.00%</b>
Tata Capital Limited	CRISIL AAA	13.80%
HDB Financial Services Limited	CRISIL AAA	11.68%
Aditya Birla Finance Limited	CRISIL AAA	11.18%
Kotak Mahindra Prime Limited	CRISIL AAA	11.15%
Bajaj Finance Limited	CRISIL AAA	10.87%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	8.99%
Sundaram Finance Limited	ICRA AAA	7.20%
L&T Finance Limited	ICRA AAA	6.57%
Kotak Mahindra Investments Limited	CRISIL AAA	6.56%
Axis Finance Limited	IND AAA	4.99%
<b>GOVERNMENT BOND</b>		<b>1.33%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	1.33%
<b>NET CURRENT ASSETS</b>		<b>5.67%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	28-Feb-2025	-	-	-	-	-0.92

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

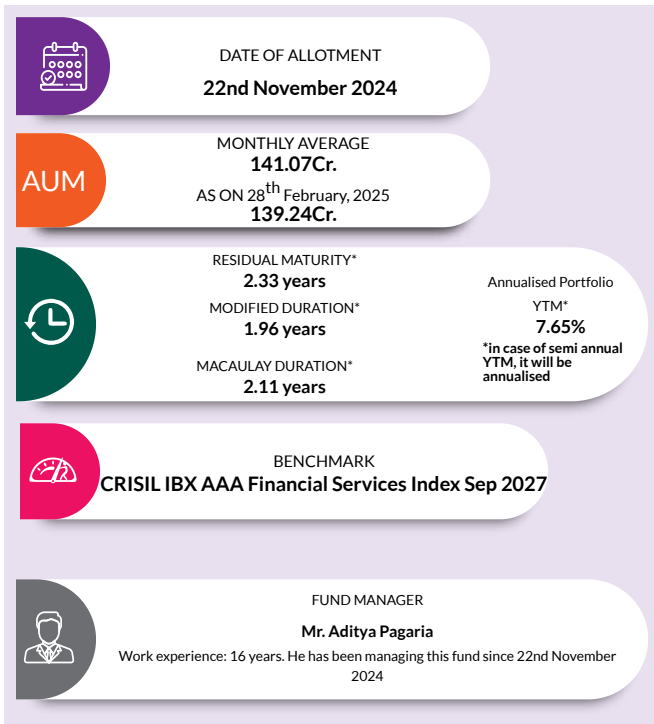


# AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND

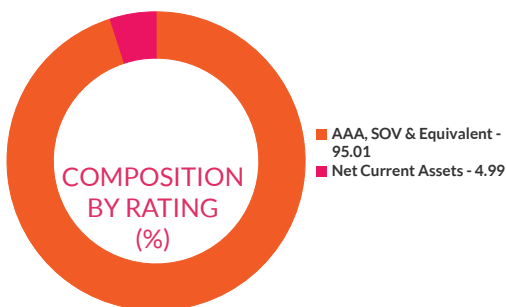
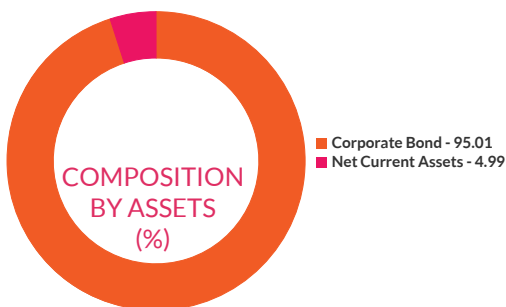
FACTSHEET  
February 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index - Sep 2027. A moderate interest rate risk and relatively low credit risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>95.01%</b>
Bajaj Finance Limited	CRISIL AAA	10.83%
LIC Housing Finance Limited	CRISIL AAA	10.81%
Tata Capital Housing Finance Limited	CRISIL AAA	10.78%
HDB Financial Services Limited	CRISIL AAA	10.69%
Kotak Mahindra Prime Limited	CRISIL AAA	9.39%
Bajaj Housing Finance Limited	CRISIL AAA	7.24%
Small Industries Dev Bank of India	CRISIL AAA	7.20%
REC Limited	ICRA AAA	7.19%
National Bank For Agriculture and Rural Development	ICRA AAA	6.48%
Aditya Birla Finance Limited	CRISIL AAA	3.62%
Axis Finance Limited	IND AAA	3.62%
National Housing Bank	CRISIL AAA	3.60%
Power Finance Corporation Limited	CRISIL AAA	3.56%
<b>NET CURRENT ASSETS</b>		<b>4.99%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	28-Feb-2025	-	-	-	-	-0.46

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**11th December 2024**

MONTHLY AVERAGE

**40.24Cr.**

AS ON 28<sup>th</sup> February, 2025

**40.34Cr.**

RESIDUAL MATURITY\*

**2.07 years**

MODIFIED DURATION\*

**1.73 years**

MACAULAY DURATION\*

**1.86 years**

Annualised Portfolio

YTM\*

**7.70%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

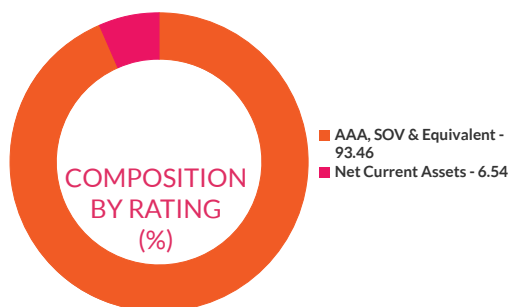
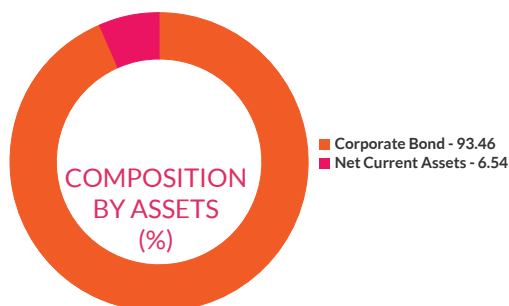
**CRISIL-IBX AAA NBFC-HFC Index - Jun 2027**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 11th December 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>93.46%</b>
Kotak Mahindra Investments Limited	CRISIL AAA	12.53%
Tata Capital Limited	CRISIL AAA	12.50%
HDB Financial Services Limited	CRISIL AAA	12.48%
Bajaj Finance Limited	CRISIL AAA	12.46%
LIC Housing Finance Limited	CRISIL AAA	12.41%
Bajaj Housing Finance Limited	CRISIL AAA	12.39%
Kotak Mahindra Prime Limited	CRISIL AAA	8.73%
Tata Capital Housing Finance Limited	CRISIL AAA	7.48%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	2.49%
<b>NET CURRENT ASSETS</b>		<b>6.54%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	28-Feb-2025	-	-	-	-	-0.29

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

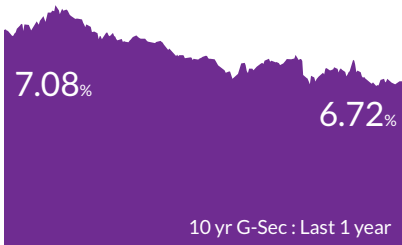
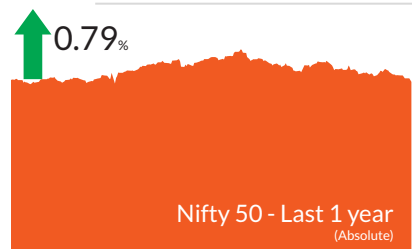


# HYBRID

OUTLOOK ₹   
MARCH 2025

## Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-2-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## KEY HIGHLIGHTS

February was a month of anticipating the direction on policies by the new US President. In his first month back in office, the President announced several tariffs - a 25% tariff on goods imported from Mexico and Canada (delayed by one month), a 10% tariff on Chinese goods in addition to the existing 25% on some items, and a 25% tariff on all aluminium and steel imports. Additionally, he instructed his administration to develop plans for reciprocal tariffs matching those imposed by other countries on U.S. goods. While, despite these measures globally equities have advanced year to date, in India the situation has been quite different.

US Treasury yields fell in February after the tariff announcement by the US President on its top trading partners, China, Mexico and Canada led to nervousness in markets. Yields on 10-year US Treasuries fell 33 basis points over the month ending at 4.21% while equities also declined. This decline from above 4.8% was driven by a deteriorating outlook for US growth, as a series of data indicated weak consumer and business sentiment. In India, February was a month of key events - union budget, monetary policy and liquidity measures which led to infusion of Rs 3 lac crores in the banking system. The 10-year government bond yields rose by 3 basis points.

### Key Market Events

**RBI lowers interest rates and infuses liquidity :** The central bank auctioned three-year dollar/rupee buy/sell swaps worth \$10 billion and this witnessed strong demand amid persistently tight liquidity deficit in the system. Earlier in the month, the Reserve Bank of India (RBI) ushered in a softer interest rate regime by lowering repo rate by 25 bps. Additionally, considering the concerns of banks needing to allocate additional funds to meet the Liquidity Coverage Ratio (LCR) requirements, the RBI postponed the implementation of the revised LCR norms until March 2026. This decision allows banks ample time to comply without experiencing liquidity disruptions.

**Inflation falls further :** Headline inflation fell to 4.3% in January from 5.2% in December 2023, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation to decrease further to 3.8% by end of the year due to good rabi and kharif crop harvests and lower vegetable prices.

**Third quarter GDP growth improves :** GDP growth improved to 6.2% YoY in Q3FY25 vs 5.6% in Q2FY25 (revised up from 5.4%). The uptick in GDP was led primarily by strength in both private consumption

## KEY HIGHLIGHTS

(supported by a buoyant rural economy) and government consumption (pickup in government spending). private consumption grew 6.9% YoY; 100bps pickup from the previous quarter. Moreover, FY25 advance estimate puts annual consumption growth at 7.6%, implying Q4FY25 private consumption growth at 9.9%YY. Government consumption rose to a five quarter high of 8.3% YoY. GVA growth at 6.2% was led by broad-based growth across sectors after a disappointing 2QFY25 performance.

**Rupee depreciates but stabilizing slowly :** The rupee continued to depreciate, declining 1% against the US dollar largely on account of the US Dollar strengthening and FPI outflows. However, the depreciation has been slower and we believe the rupee could be stabilizing near these levels.

**US treasury yields decline in February :** February saw yields lower to the tune of 35-40 bps. The two factors that led to the rally in treasuries were slowing growth and macros in the US balance sheet reduction by the US Federal Reserve. The central bank has been reducing supply every month to the tune of US\$ 40 bn and this could end in June.

### Equity Market View:

In terms of sectors, we maintain a bias towards quick commerce, travel/tourism, select automobiles and capital market beneficiaries while having exposure to other segments (retail, jewellery, modern retail) within consumer discretionary. Information technology, healthcare, renewable capex and power transmission/distribution companies, defense are the other themes we favour. While the budget was flat on capex, we do believe select capex and PSU companies will perform well during the course of the year.

While no one can predict how long this decline will last or where the bottom might be, it is important to outline a few factors for investors, especially given the significant noise that accompanies market downturns. Staying invested in the long run and during periods of market declines is crucial. To set the context, in early 2020, markets fell notably, and many investors were caught waiting on the sidelines. Many investors started investing when the runup was steep. It is pertinent to note that notional gains and losses are a part of investing cycle.

Investors should likely use these declines as an opportunity to build portfolios based on an asset allocation approach.

If one views India's long term growth story, the fundamentals are supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

### Debt Market View:

Earlier in the month, the RBI lowered interest rates ushering in a softer interest rate regime and announced a few liquidity measures. We expect an overall shallow interest rate cut cycle of 25-50 bps in next 6-12 months with 25 bps coming up in the April monetary policy meeting and a long pause thereafter. We also expect further proactive liquidity measures by RBI to anchor the overnight rates to the policy rates. The central bank is cognizant of the fact that growth is slowing while liquidity is weakening. The latest GDP data while better than expectations is still lower and growth may remain subdued in the near term. Inflation is expected to further head lower thereby allowing the central bank to lower rates. As already mentioned in the previous outlook, the Budget was in line with expectations and the borrowing numbers too were aligned with expectations.

Slowing credit growth and fiscal consolidation are negative impulses for slower growth. We had opined that growth in the third and fourth quarter would be below 6.5%, and growth did come below 6.5%. Having said that the GDP numbers are better than expected by the markets. Headline inflation surprised positively and we believe core headline and core inflation will head down in coming months.

In the US, we believe rate cuts could be to the tune of 50-75 basis points. Growth is indeed slowing down as seen by the weaker data such as GDP growth, lower inflation and other macros. The tariff measures implemented by the US on its top trading partners will hurt growth over the medium term. However, we believe that the US President has been slow in his actions and interest rate expectations are being built up again.

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**16th July 2010**

MONTHLY AVERAGE

**269.40Cr.**

AS ON 28<sup>th</sup> February, 2025

**267.14Cr.**

RESIDUAL MATURITY@\*

**12.61 years**

MODIFIED DURATION@\*

**5.86 years**

MACAULAY DURATION@\*

**6.09 years**

Annualised Portfolio YTM\*

**7.35%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

**NIFTY 50 Hybrid Composite Debt 15:85 Index**

FUND MANAGER

**Mr. Devang Shah**

Work experience: 19 years. He has been managing this fund since 7th June 2016

**Mr. Sachin Jain**

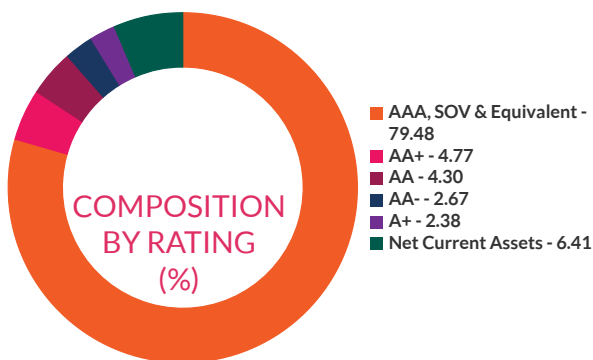
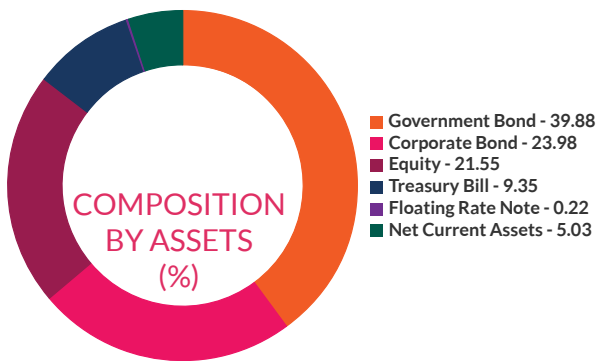
Work experience: 11 years. He has been managing this fund since 4th September 2020

**Mr. Jayesh Sundar**

Work experience: 21 years. He has been managing this fund since 28th September 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>GOVERNMENT BOND 36.13%</b>		
7.34% GOI (MD 22/04/2064)	Sovereign	9.59%
6.92% GOI (MD 18/11/2039)	Sovereign	9.37%
7.25% GOI (MD 12/06/2063)	Sovereign	5.69%
6.79% GOI (MD 07/10/2034)	Sovereign	3.76%
7.18% GOI (MD 24/07/2037)	Sovereign	3.44%
7.1% GOI (MD 08/04/2034)	Sovereign	1.91%
7.23% GOI (MD 15/04/2039)	Sovereign	1.15%
7.17% GOI (MD 08/01/2028)	Sovereign	1.14%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
<b>CORPORATE BOND 23.98%</b>		
Power Finance Corporation Limited	CRISIL AAA	5.69%
Samvardhana Motherson International Limited	IND AAA	3.75%
IndiGrid Infrastructure Trust	CRISIL AAA	3.69%
Aadhar Housing Finance Limited	IND AA	1.87%
IndoStar Capital Finance Limited	CRISIL AA-	1.87%
Muthoot Finance Limited	CRISIL AA+	1.87%
Indian Bank	CRISIL AA+	1.87%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.86%
360 One Prime Limited	ICRA AA	1.50%
<b>EQUITY 21.55%</b>		
Bajaj Finance Limited	Finance	2.20%
HDFC Bank Limited	Banks	2.01%
ICICI Bank Limited	Banks	1.60%
Infosys Limited	IT - Software	1.58%
Reliance Industries Limited	Petroleum Products	1.45%
Cholamandalam Investment and Finance Company Ltd	Finance	1.21%
Mahindra & Mahindra Limited	Automobiles	1.20%
Bank of Baroda	Banks	0.74%
Bharti Airtel Limited	Telecom - Services	0.67%
Bajaj Finserv Limited	Finance	0.63%
State Bank of India	Banks	0.60%
Larsen & Toubro Limited	Construction	0.58%
Kotak Mahindra Bank Limited	Banks	0.54%
Cipla Limited	Pharmaceuticals & Biotechnology	0.53%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.53%
PI Industries Limited	Fertilizers & Agrochemicals	0.53%
ICICI Prudential Life Insurance Company Limited	Insurance	0.52%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.50%
Other Equity (Less than 0.50% of the corpus)		3.93%
<b>TREASURY BILL 9.35%</b>		
91 Days Tbill	Sovereign	9.35%
<b>STATE GOVERNMENT BOND 3.75%</b>		
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	3.75%
<b>FLOATING RATE NOTE 0.22%</b>		
SK Finance Limited	CRISIL AA-	0.22%
<b>NET CURRENT ASSETS 5.03%</b>		
<b>GRAND TOTAL 100.00%</b>		

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	5.63%	10,563	5.53%	11,753	7.63%	14,446	7.40%	28,431	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.93%	10,693	7.20%	12,321	8.29%	14,895	8.49%	32,953	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.51%	25,173	
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	7.01%	10,701	6.94%	12,232	8.97%	15,374	8.87%	28,117	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.93%	10,693	7.20%	12,321	8.29%	14,895	8.66%	27,437	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.50%	21,509	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831	0.3500	0.3500	13.9865	13.9467
	Mar 26, 2024	0.2500	0.2500	-	12.4249	0.3500	0.3500	-	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
Quarterly IDCW	Dec 26, 2024	0.2500	0.2500	11.0820	11.0721	0.2500	0.2500	13.2073	13.1951
	Sep 25, 2024	0.3500	0.3500	11.6495	11.6167	0.3500	0.3500	13.7773	13.7381
	Jun 25, 2024	0.2500	0.2500	11.4016	11.3930	0.3500	0.3500	13.4974	13.4867

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.87%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**952.50Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**929.60Cr.**



RESIDUAL MATURITY@\*  
**17.15 years**  
MODIFIED DURATION@\*  
**6.31 years**  
MACAULAY DURATION@\*  
**6.57 years**

Annualised Portfolio YTM\*  
**7.40%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Equity Savings Index**



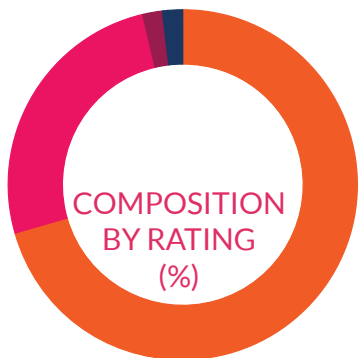
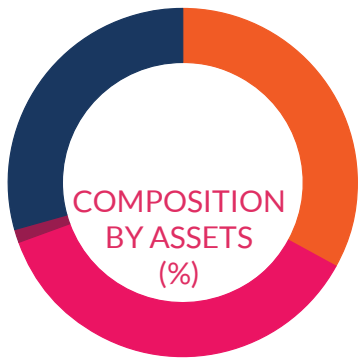
FUND MANAGER

<b>Mr. Mayank Hyanki</b>	<b>Mr. Devang Shah</b>	<b>Mr. Hardik Shah</b>	<b>Ms. Krishnaa N</b>
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 4 years. She has been managing this fund since 16th December 2024



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>69.43%</b>	<b>-36.46%</b>	<b>32.97%</b>
Bank Nifty Index	Index	3.66%		3.66%
ICICI Bank Limited	Banks	2.68%	-0.12%	2.56%
Infosys Limited	IT - Software	3.90%	-1.81%	2.09%
Bharti Airtel Limited	Telecom - Services	1.98%	-0.28%	1.70%
HDFC Bank Limited	Banks	10.00%	-8.56%	1.45%
Mahindra & Mahindra Limited	Automobiles	1.97%	-0.52%	1.45%
Reliance Industries Limited	Petroleum Products	8.10%	-6.66%	1.44%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.27%		1.27%
Larsen & Toubro Limited	Construction	3.15%	-1.91%	1.24%
Tata Consultancy Services Limited	IT - Software	1.32%	-0.14%	1.18%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.31%	-0.34%	0.97%
Cipla Limited	Pharmaceuticals & Biotechnology	0.84%		0.84%
NTPC Limited	Power	0.78%	-0.04%	0.74%
Bajaj Finance Limited	Finance	1.76%	-1.20%	0.56%
Hindustan Unilever Limited	Diversified FMCG	2.12%	-1.60%	0.52%
Other Equity (Less than 0.50% of the corpus)		24.59%	-13.28%	11.31%
<b>DEBT SECURITIES</b>				<b>28.80%</b>
<b>CORPORATE BOND</b>				<b>10.59%</b>
Muthoot Finance Limited	CRISIL AA+			2.71%
Shriram Finance Limited	CRISIL AA+			2.68%
Kotak Mahindra Prime Limited	CRISIL AAA			1.63%
Bharti Telecom Limited	CRISIL AA+			1.09%
TVS Holdings Limited	CRISIL AA+			1.08%
Renserv Global Private Limited	CARE A+(CE)			0.54%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
<b>GOVERNMENT BOND</b>				<b>14.47%</b>
7.34% GOI (MD 22/04/2064)	Sovereign			6.06%
7.25% GOI (MD 12/06/2063)	Sovereign			5.45%
7.3% GOI (MD 19/06/2053)	Sovereign			1.10%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.05%
7.26% GOI (MD 22/08/2032)	Sovereign			0.33%
7.18% GOI (MD 24/07/2037)	Sovereign			0.22%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
<b>TREASURY BILL</b>				<b>3.75%</b>
91 Days Tbill	Sovereign			3.75%
<b>INVIT</b>				<b>1.23%</b>
Capital Infra Trust				0.89%
Indus Infra Trust				0.34%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>0.55%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	4.32%	10,432	7.86%	12,551	9.12%	15,481	7.95%	20,760	
NIFTY Equity Savings Index (Benchmark)	5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294	
Axis Equity Savings Fund - Direct Plan - Growth Option	5.55%	10,555	9.24%	13,040	10.55%	16,523	9.30%	23,380	
NIFTY Equity Savings Index (Benchmark)	5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0900	0.0900	11.6100	11.6200	0.0900	0.0900	13.4800	13.4900
	Jan 27, 2025	0.0900	0.0900	11.8200	11.8300	0.0900	0.0900	13.7000	13.7000
	Dec 26, 2024	0.0900	0.0900	12.1400	12.1200	0.0900	0.0900	14.0400	14.0200
Quarterly IDCW	Dec 26, 2024	0.2700	0.2700	12.7100	12.6900	0.2700	0.2700	14.4800	14.4600
	Sep 25, 2024	0.2700	0.2700	13.2500	13.2200	0.2700	0.2700	15.0100	14.9800
	Jun 25, 2024	0.2700	0.2700	12.8100	12.7800	0.2700	0.2700	14.4400	14.4000
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MULTI ASSET ALLOCATION FUND

FACTSHEET  
February 2025

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**23rd August 2010**



MONTHLY AVERAGE  
**1,307.44Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**1,270.15Cr.**



RESIDUAL MATURITY@\*  
**16.97 years**  
MODIFIED DURATION@\*  
**7.09 years**  
MACAULAY DURATION@\*  
**7.38 years**

Annualised Portfolio YTM\*  
**7.57%**  
\*in case of semi annual YTM, it will be annualised

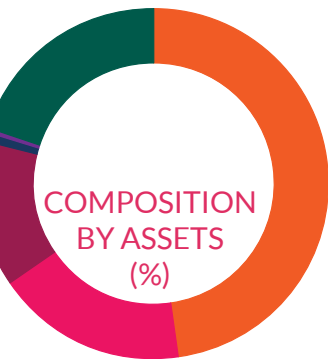


BENCHMARK  
**65% of Nifty 500 TRI +  
20% Nifty Composite  
Debt Index + 7.50% of  
Domestic Price of  
Physical Gold + 7.50% of  
Domestic Price of  
Physical Silver**

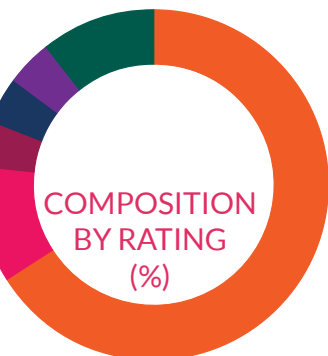


#### FUND MANAGER

Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria	Mr. Pratik Tibrewal	Ms. Krishnaan
Work experience: 16 years. He has been managing this fund since 22nd June 2016	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 1st June 2024	Work experience: 13 years. He has been managing this fund since 1st February 2025	Work experience: 4 years. She has been managing this fund since 16th December 2024



■ Unhedged Equity - 47.75  
■ Hedged Equity - 17.63  
■ Commodities - 13.53  
■ INVIT - 0.83  
■ REIT - 0.41  
■ Debt, Cash & Other receivables - 19.84



■ AAA, SOV & Equivalent - 65.91  
■ AA+ - 10.79  
■ AA - 4.24  
■ AA- - 4.26  
■ A+ - 4.24  
■ Net Current Assets - 10.57



#### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
HDFC Bank Limited	Banks	66.72%	-17.63%	49.09%
Infosys Limited	IT - Software	5.92%	-2.73%	3.19%
Reliance Industries Limited	Petroleum Products	3.16%	-0.93%	2.23%
ICICI Bank Limited	Banks	3.87%	-1.66%	2.21%
InterGlobe Aviation Limited	Transport Services	3.38%	-1.22%	2.16%
Bharti Airtel Limited	Telecom - Services	1.63%		1.63%
Larsen & Toubro Limited	Construction	1.60%		1.60%
Tata Consultancy Services Limited	IT - Software	1.55%	-0.05%	1.50%
Cholamandalam Investment and Finance Company Ltd	Finance	1.75%	-0.39%	1.36%
Mahindra & Mahindra Limited	Automobiles	1.34%		1.34%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.37%	-0.08%	1.29%
PI Industries Limited	Fertilizers & Agrochemicals	1.26%		1.26%
Blue Star Limited	Consumer Durables	1.11%		1.11%
REC Limited	Finance	1.03%		1.03%
UltraTech Cement Limited	Cement & Cement Products	0.99%		0.99%
HDFC Life Insurance Company Limited	Insurance	1.82%	-0.90%	0.92%
Kotak Mahindra Bank Limited	Banks	0.90%		0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.15%	-1.26%	0.89%
Hindalco Industries Limited	Non - Ferrous Metals	0.84%		0.84%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
State Bank of India	Banks	0.78%		0.78%
Godrej Properties Limited	Realty	0.78%	-1.47%	0.76%
GE Vernova T&D India Limited	Electrical Equipment	0.76%		0.76%
Zomato Limited	Retailing	0.74%		0.74%
LTIMindtree Limited	IT - Software	0.74%		0.74%
TVS Motor Company Limited	Automobiles	0.73%	-0.09%	0.73%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.80%		0.72%
JSW Steel Limited	Ferrous Metals	0.70%		0.70%
The Federal Bank Limited	Banks	0.69%		0.69%
Swiggy Limited	Retailing	0.68%		0.68%
Tata Power Company Limited	Power	0.68%		0.68%
Cipla Limited	Pharmaceuticals & Biotechnology	0.67%		0.67%
Hindustan Aeronautics Limited	Aerospace & Defense	0.66%		0.66%
Arvind Fashions Limited	Retailing	0.61%		0.61%
Godrej Consumer Products Limited	Personal Products	0.60%		0.60%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.59%		0.59%
Vishal Mega Mart Limited	Retailing	0.59%		0.59%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.57%		0.57%
Life Insurance Corporation Of India	Insurance	0.57%		0.57%
Chalet Hotels Limited	Leisure Services	0.55%		0.55%
ITC Limited	Diversified	0.55%	-0.20%	0.54%
Hexaware Technologies Limited	IT - Software	0.74%		0.54%
Sona BLW Precision Forgings Limited	Auto Components	0.54%		0.53%
Bajaj Auto Limited	Automobiles	0.53%		0.52%
Other Equity (Less than 0.50% of the corpus)		0.52%		0.52%
		12.38%	-6.65%	5.73%
<b>DEBT SECURITIES</b>				
<b>CORPORATE BOND</b>				
Bharti Telecom Limited	CRISIL AA+			16.55%
Delhi International Airport Limited	ICRA AA-			5.75%
National Bank For Agriculture and Rural Development	ICRA AAA			1.60%
Vedanta Limited	ICRA AA			0.79%
Muthoot Finance Limited	CRISIL AA+			0.78%
Renserv Global Private Limited	CARE A+(CE)			0.40%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)			0.39%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.23%
<b>GOVERNMENT BOND</b>				
7.34% GOI (MD 22/04/2064)	Sovereign			9.62%
7.3% GOI (MD 19/06/2053)	Sovereign			2.42%
7.1% GOI (MD 08/04/2034)	Sovereign			2.41%
7.25% GOI (MD 12/06/2063)	Sovereign			2.01%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.59%
7.18% GOI (MD 14/08/2033)	Sovereign			0.41%
6.19% GOI (MD 16/09/2034)	Sovereign			0.40%
				0.38%

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.1500	0.1500	18.1395	18.2358	0.1500	0.1500	24.1787	24.3055
	Jan 27, 2025	0.1500	0.1500	18.4746	18.4876	0.1500	0.1500	24.5546	24.5712
	Dec 26, 2024	0.1500	0.1500	19.4873	19.4831	0.1500	0.1500	25.8277	25.8214

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>STATE GOVERNMENT BOND</b>				<b>0.40%</b>
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.40%
<b>TREASURY BILL</b>				<b>0.77%</b>
182 Days Tbill	Sovereign			0.77%
<b>EXCHANGE TRADED FUNDS</b>				<b>13.53%</b>
Axis Gold ETF				8.26%
Axis Silver ETF				5.27%
INVIT				0.83%
Capital Infra Trust				0.65%
Indus Infra Trust				0.18%
<b>REIT</b>				<b>0.41%</b>
Embassy Office Parks REIT				0.41%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>1.96%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th February, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Multi Asset Allocation Fund - Regular Growth</b>	7.65%	10,765	6.75%	12,167	11.03%	16,883	9.19%	35,886	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	6.76%	10,676	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	8.05%	10,805	11.42%	13,836	14.43%	19,635	11.07%	45,969	
Additional Benchmark (Nifty 50 TRI)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.33%	47,529	
<b>Axis Multi Asset Allocation Fund - Direct Growth</b>	8.66%	10,866	8.04%	12,614	12.54%	18,064	10.22%	32,673	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	6.76%	10,676	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	8.05%	10,805	11.42%	13,836	14.43%	19,635	11.62%	38,096	
Additional Benchmark (Nifty 50 TRI)	1.89%	10,189	10.92%	13,651	15.94%	20,966	12.76%	43,110	

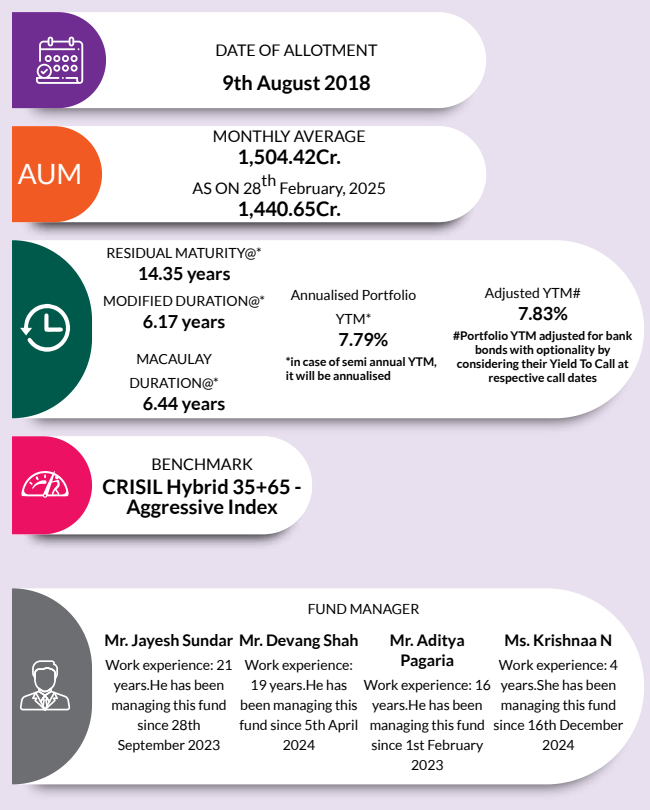
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

# AXIS AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

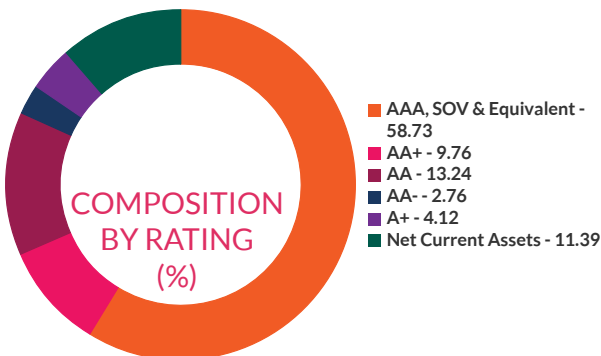
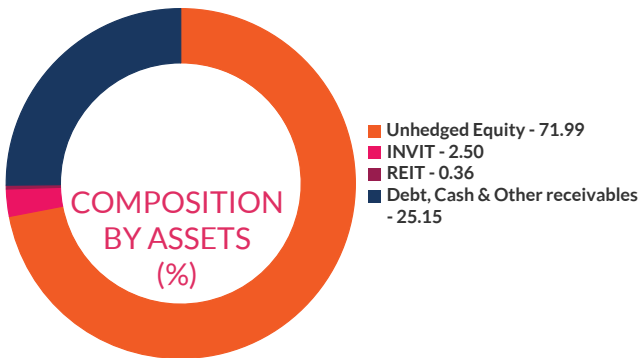
FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>71.99%</b>
HDFC Bank Limited	Banks	5.65%
ICICI Bank Limited	Banks	5.41%
Infosys Limited	IT - Software	4.15%
Bharti Airtel Limited	Telecom - Services	3.37%
Mahindra & Mahindra Limited	Automobiles	2.87%
Reliance Industries Limited	Petroleum Products	2.77%
Cholamandalam Investment and Finance Company Ltd	Finance	2.21%
State Bank of India	Banks	2.14%
Bajaj Finserv Limited	Finance	2.11%
Larsen & Toubro Limited	Construction	1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.79%
Bajaj Finance Limited	Finance	1.79%
Tata Consultancy Services Limited	IT - Software	1.72%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.69%
PI Industries Limited	Fertilizers & Agrochemicals	1.48%
NTPC Limited	Power	1.29%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.26%
FSN E-Commerce Ventures Limited	Retailing	1.20%
Doms Industries Limited	Household Products	1.13%
Zomato Limited	Retailing	1.03%
HDFC Life Insurance Company Limited	Insurance	0.92%
Cipla Limited	Pharmaceuticals & Biotechnology	0.90%
PNB Housing Finance Limited	Finance	0.89%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Kotak Mahindra Bank Limited	Banks	0.86%
Indian Bank	Banks	0.86%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.84%
Premier Energies Limited	Electrical Equipment	0.84%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.79%
Info Edge (India) Limited	Retailing	0.77%
PG Electroplast Limited	Consumer Durables	0.72%
Brigade Enterprises Limited	Realty	0.69%
Indian Oil Corporation Limited	Petroleum Products	0.67%
SBI Life Insurance Company Limited	Insurance	0.66%
Coal India Limited	Consumable Fuels	0.62%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.61%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.57%
Suzlon Energy Limited	Electrical Equipment	0.56%
Sansera Engineering Limited	Auto Components	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.53%
DLF Limited	Realty	0.53%
Tata Motors Limited	Automobiles	0.53%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.52%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.51%
Varun Beverages Limited	Beverages	0.51%
Other Equity (Less than 0.50% of the corpus)		7.82%
<b>DEBT SECURITIES</b>		<b>22.28%</b>
<b>CORPORATE BOND</b>		<b>11.50%</b>
Bharti Telecom Limited	CRISIL AA+	1.76%
Bajaj Finance Limited	CRISIL AAA	1.75%
Vedanta Limited	ICRA AA	1.24%
360 One Prime Limited	ICRA AA	1.04%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.04%
HDFC Bank Limited	CRISIL AAA	1.01%
DLF Home Developers Limited	ICRA AA	0.70%
IndoStar Capital Finance Limited	CRISIL AA+	0.69%
TVS Holdings Limited	CRISIL AA+	0.69%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.68%
Aadhar Housing Finance Limited	IND AA	0.35%
Punjab National Bank	CRISIL AAA	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.21%
<b>GOVERNMENT BOND</b>		<b>10.61%</b>
7.25% GOI (MD 12/06/2063)	Sovereign	3.87%
7.18% GOI (MD 24/07/2037)	Sovereign	3.55%
7.34% GOI (MD 22/04/2064)	Sovereign	2.84%
7.04% GOI (MD 03/06/2029)	Sovereign	0.35%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>0.18%</b>
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.14%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.04%
<b>INVIT</b>		<b>2.50%</b>
Indus Infra Trust		1.85%
Capital Infra Trust		0.64%
<b>REIT</b>		<b>0.36%</b>
Embassy Office Parks REIT		0.36%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.87%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	5.37%	10,537	6.79%	12,181	10.76%	16,676	9.61%	18,260	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	3.30%	10,330	10.50%	13,497	14.06%	19,319	11.34%	20,234	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.83%	20,825	
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	6.46%	10,646	8.04%	12,614	12.16%	17,763	11.08%	19,930	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	3.30%	10,330	10.50%	13,497	14.06%	19,319	11.34%	20,234	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.83%	20,825	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.1000	0.1000	12.6500	12.6800	0.1000	0.1000	15.4500	15.5000
	Jan 27, 2025	0.1000	0.1000	12.9400	12.9300	0.1000	0.1000	15.7700	15.7700
	Dec 26, 2024	0.1000	0.1000	13.7200	13.6900	0.1000	0.1000	16.6900	16.6600
Quarterly IDCW	Dec 26, 2024	0.3000	0.3000	14.3000	14.2700	0.3000	0.3000	15.9400	15.9100
	Sep 25, 2024	0.3000	0.3000	15.5100	15.4400	0.3000	0.3000	17.2100	17.1300
	Jun 25, 2024	0.3000	0.3000	14.3800	14.3300	0.3000	0.3000	15.8800	15.8200
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.34%


**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switched out on or before 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.


\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.




**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
8th December 2015



**MONTHLY AVERAGE**  
853.67Cr.  
AS ON 28<sup>th</sup> February, 2025  
820.08Cr.



**RESIDUAL MATURITY@\***  
18.58 years

**MODIFIED DURATION@\***  
7.74 years


**MACAULAY DURATION@\***  
8.04 years

Annualised Portfolio YTM\*  
7.12%

\*in case of semi annual YTM, it will be annualised

Adjusted YTM#  
7.13%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

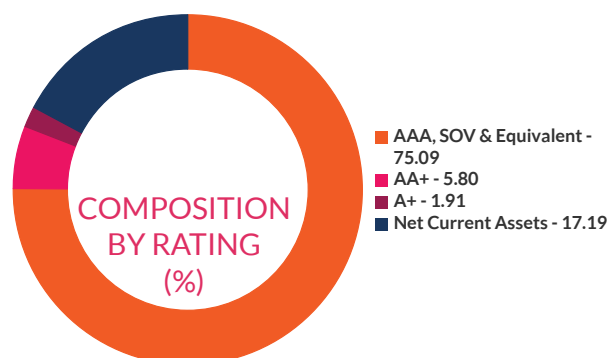
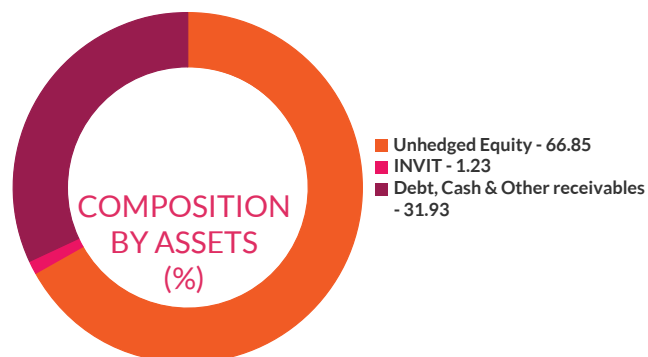


**BENCHMARK**  
NIFTY 50 Hybrid Composite Debt 65:35 Index

**FUND MANAGER**

<b>Mr. Jayesh Sundar</b>	<b>Mr. Devang Shah</b>	<b>Mr. Hardik Shah</b>	<b>Ms. Krishnaa N</b>
Work experience: 21 years. He has been managing this fund since 28th September 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 4 years. She has been managing this fund since 16th December 2024

PORTFOLIO	Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>			<b>66.85%</b>
	HDFC Bank Limited	Banks	5.38%
	ICICI Bank Limited	Banks	4.97%
	Infosys Limited	IT - Software	4.11%
	Reliance Industries Limited	Petroleum Products	3.46%
	Bajaj Finance Limited	Finance	2.80%
	Mahindra & Mahindra Limited	Automobiles	2.57%
	Bharti Airtel Limited	Telecom - Services	2.02%
	Fortis Healthcare Limited	Healthcare Services	1.86%
	Cholamandalam Investment and Finance Company Ltd	Finance	1.79%
	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
	State Bank of India	Banks	1.73%
	Bajaj Finserv Limited	Finance	1.61%
	Larsen & Toubro Limited	Construction	1.61%
	Tata Consultancy Services Limited	IT - Software	1.44%
	Zomato Limited	Retailing	1.44%
	PI Industries Limited	Fertilizers & Agrochemicals	1.35%
	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.17%
	Doms Industries Limited	Household Products	1.01%
	Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%
	Bank of India	Banks	0.94%
	Cipla Limited	Pharmaceuticals & Biotechnology	0.89%
	PNB Housing Finance Limited	Finance	0.88%
	HDFC Life Insurance Company Limited	Insurance	0.84%
	Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.82%
	Neogen Chemicals Limited	Chemicals & Petrochemicals	0.82%
	Kotak Mahindra Bank Limited	Banks	0.81%
	Brigade Enterprises Limited	Realty	0.80%
	FSN E-Commerce Ventures Limited	Retailing	0.73%
	PG Electroplast Limited	Consumer Durables	0.64%
	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.61%
	LTIMindtree Limited	IT - Software	0.57%
	Coal India Limited	Consumable Fuels	0.56%
	DLF Limited	Realty	0.56%
	SBI Life Insurance Company Limited	Insurance	0.55%
	Anant Raj Limited	Realty	0.54%
	Vijaya Diagnostic Centre Limited	Healthcare Services	0.53%
	Varun Beverages Limited	Beverages	0.52%
	Suzlon Energy Limited	Electrical Equipment	0.50%
	Other Equity (Less than 0.50% of the corpus)		10.69%
<b>DEBT SECURITIES</b>			<b>26.44%</b>
<b>CORPORATE BOND</b>			<b>6.11%</b>
	Bharti Telecom Limited	CRISIL AA+	1.24%
	HDFC Bank Limited	CRISIL AAA	1.24%
	Power Finance Corporation Limited	CRISIL AAA	1.24%
	State Bank of India	CRISIL AAA	1.18%
	TVS Holdings Limited	CRISIL AA+	0.61%
	Renserv Global Private Limited	CARE A+(CE)	0.61%
<b>GOVERNMENT BOND</b>			<b>20.33%</b>
	7.34% GOI (MD 22/04/2064)	Sovereign	7.50%
	7.3% GOI (MD 19/06/2053)	Sovereign	4.98%
	7.18% GOI (MD 24/07/2037)	Sovereign	3.12%
	7.1% GOI (MD 08/04/2034)	Sovereign	1.25%
	7.26% GOI (MD 06/02/2033)	Sovereign	0.63%
	7.18% GOI (MD 14/08/2033)	Sovereign	0.62%
	7.25% GOI (MD 12/06/2063)	Sovereign	0.62%
	6.1% GOI (MD 12/07/2031)	Sovereign	0.59%
	6.19% GOI (MD 16/09/2034)	Sovereign	0.58%
	7.57% GOI (MD 17/06/2033)	Sovereign	0.38%
	7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
<b>INVIT</b>			<b>1.23%</b>
	Capital Infra Trust		0.63%
	Indus Infra Trust		0.60%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>			<b>5.49%</b>
<b>NET ASSETS</b>			<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Childrens Fund - Lock in - Regular - Growth</b>	6.03%	10,603	5.52%	11,749	10.45%	16,443	9.57%	23,260	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.07%	10,407	9.52%	13,139	13.16%	18,568	11.76%	27,920	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.49%	32,169	
<b>Axis Childrens Fund - without Lock in - Regular - Growth</b>	6.03%	10,603	5.51%	11,749	10.45%	16,443	9.57%	23,257	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.07%	10,407	9.52%	13,139	13.16%	18,568	11.76%	27,920	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.49%	32,169	
<b>Axis Childrens Fund - Lock in - Direct - Growth</b>	7.12%	10,712	6.77%	12,173	11.76%	17,445	11.05%	26,327	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.07%	10,407	9.52%	13,139	13.16%	18,568	11.76%	27,920	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.49%	32,169	
<b>Axis Childrens Fund - without Lock in - Direct - Growth</b>	7.34%	10,734	6.99%	12,250	11.97%	17,607	11.28%	26,821	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.07%	10,407	9.52%	13,139	13.16%	18,568	11.76%	27,920	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.49%	32,169	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.18%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
 Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:  
**Exit Load:** An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,661.96Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**2,625.19Cr.**



RESIDUAL MATURITY@\*  
**15.94 years**  
MODIFIED DURATION@\*  
**6.36 years**  
MACAULAY DURATION@\*  
**6.63 years**

Annualised Portfolio YTM\*  
**7.31%**  
\*in case of semi annual YTM, it will be annualised

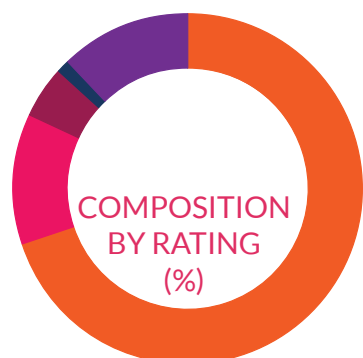
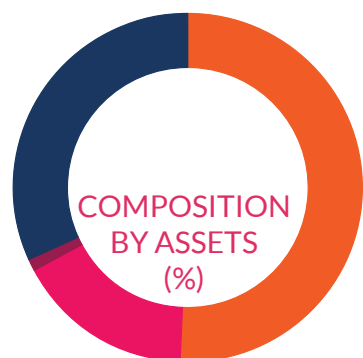


BENCHMARK  
**NIFTY 50 Hybrid Composite Debt 50:50 Index**



FUND MANAGER

<b>Mr. Jayesh Sundar</b> Work experience: 21 years. He has been managing this fund since 28th September 2023	<b>Mr. Devang Shah</b> Work experience: 19 years. He has been managing this fund since 5th April 2024	<b>Mr. Hardik Shah</b> Work experience: 15 years. He has been managing this fund since 31st January 2022
---	--	---



Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
HDFC Bank Limited	Banks	6.37%	-0.91%	5.47%
ICICI Bank Limited	Banks	4.61%	-0.73%	3.88%
Infosys Limited	IT - Software	3.86%	-0.06%	3.79%
Reliance Industries Limited	Petroleum Products	5.61%	-2.64%	2.97%
Bajaj Finance Limited	Finance	2.70%	-0.17%	2.53%
Bharti Airtel Limited	Telecom - Services	2.45%	-0.01%	2.44%
State Bank of India	Banks	2.39%	-0.46%	1.93%
Mahindra & Mahindra Limited	Automobiles	2.90%	-1.07%	1.83%
Larsen & Toubro Limited	Construction	1.69%		1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.98%	-0.72%	1.27%
NIFTY	Index	1.15%		1.15%
NTPC Limited	Power	1.51%	-0.38%	1.13%
Kotak Mahindra Bank Limited	Banks	1.09%		1.09%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.08%		1.08%
Cholamandalam Investment and Finance Company Ltd	Finance	1.04%		1.04%
Cipla Limited	Pharmaceuticals & Biotechnology	0.84%		0.84%
Tata Consultancy Services Limited	IT - Software	1.56%	-0.83%	0.73%
Bank Nifty Index	Index	0.72%		0.72%
HDFC Life Insurance Company Limited	Insurance	0.70%	-0.01%	0.69%
Doms Industries Limited	Household Products	0.61%		0.61%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.61%		0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%		0.60%
Indian Bank	Banks	0.58%		0.58%
PNB Housing Finance Limited	Finance	0.55%		0.55%
Hindalco Industries Limited	Non - Ferrous Metals	0.81%	-0.26%	0.55%
ITC Limited	Diversified FMCG	0.85%	-0.31%	0.54%
Cummins India Limited	Industrial Products	0.54%		0.54%
PI Industries Limited	Fertilizers & Agrochemicals	0.52%		0.52%
Premier Energies Limited	Electrical Equipment	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		16.72%	-7.87%	8.84%
<b>DEBT SECURITIES</b>				
<b>CORPORATE BOND</b>				
Bharti Telecom Limited	CRISIL AA+			2.31%
Bajaj Finance Limited	CRISIL AAA			0.96%
360 One Prime Limited	ICRA AA			0.95%
Small Industries Dev Bank of India	CRISIL AAA			0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.95%
Shriram Finance Limited	CRISIL AA+			0.95%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.95%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.75%
HDFC Bank Limited	CRISIL AAA			0.56%
DLF Home Developers Limited	ICRA AA			0.38%
TVS Holdings Limited	CRISIL AA+			0.38%
Renserv Global Private Limited	CARE A+(CE)			0.38%
Tata Steel Limited	CARE A+(CE)			0.19%
Aadhar Housing Finance Limited	IND AA			0.19%
Power Finance Corporation Limited	CRISIL AAA			0.08%
<b>GOVERNMENT BOND</b>				
7.34% GOI (MD 22/04/2064)	Sovereign			7.56%
7.25% GOI (MD 12/06/2063)	Sovereign			2.12%
7.18% GOI (MD 24/07/2037)	Sovereign			1.95%
7.3% GOI (MD 19/06/2053)	Sovereign			1.36%
6.92% GOI (MD 18/11/2039)	Sovereign			0.95%
7.1% GOI (MD 08/04/2034)	Sovereign			0.58%
<b>PASS THROUGH CERTIFICATE</b>				
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.12%
<b>STATE GOVERNMENT BOND</b>				
6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign			0.19%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign			0.19%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.08%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%
<b>TREASURY BILL</b>				
91 Days Tbill	Sovereign			1.88%
182 Days Tbill	Sovereign			0.75%

## PERFORMANCE (as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	8.18%	10,818	11.41%	13,832	11.34%	17,119	9.06%	19,310	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	9.46%	10,946	12.81%	14,359	12.77%	18,252	10.56%	21,410	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 19 schemes of Axis Mutual Fund. Please refer to annouance on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
INVIT				1.09%
Indus Infra Trust				1.09%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>3.84%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.0800	1.0800	-	13.3600	1.1600	1.1600	-	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## WEIGHTED AVERAGE MATURITY OF PTC

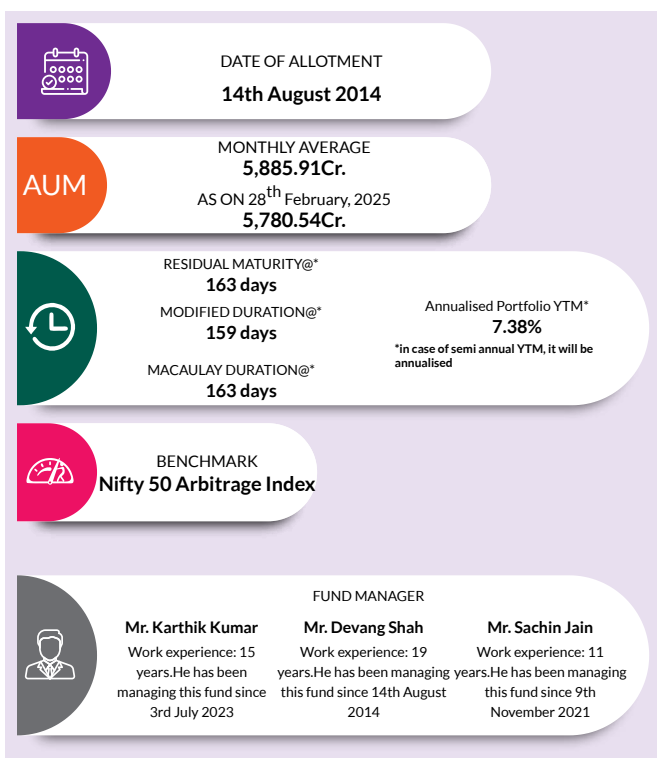
Security Name	Rating	Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.63

## ENTRY & EXIT LOAD

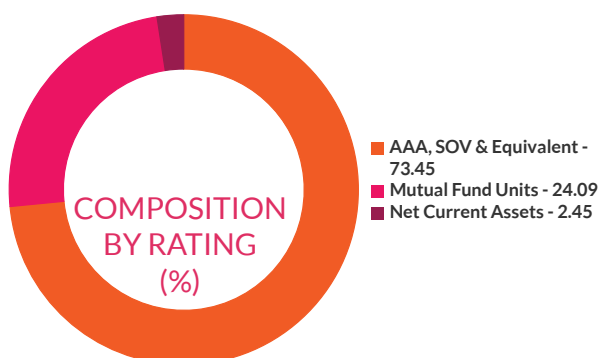
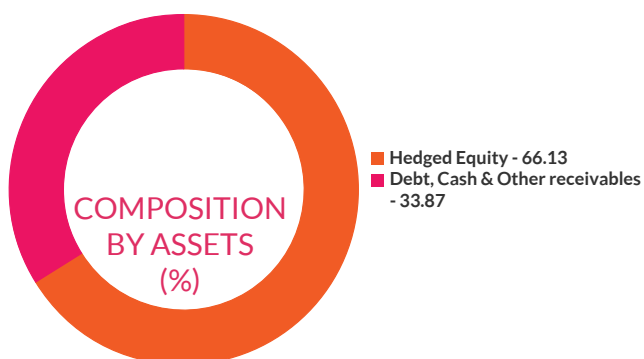
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>66.13%</b>
Reliance Industries Limited	Petroleum Products	5.19%
ICICI Bank Limited	Banks	4.48%
Kotak Mahindra Bank Limited	Banks	3.20%
Bank of Baroda	Banks	2.99%
Tata Consultancy Services Limited	IT - Software	2.79%
Infosys Limited	IT - Software	2.64%
HDFC Bank Limited	Banks	2.26%
Tata Motors Limited	Automobiles	2.12%
State Bank of India	Banks	2.09%
Punjab National Bank	Banks	1.95%
UltraTech Cement Limited	Cement & Cement Products	1.87%
Godrej Properties Limited	Realty	1.57%
GMR Airports Limited	Transport Infrastructure	1.55%
Tata Power Company Limited	Power	1.52%
Grasim Industries Limited	Cement & Cement Products	1.22%
Bajaj Finance Limited	Finance	1.20%
Bharti Airtel Limited	Telecom - Services	1.09%
Vedanta Limited	Diversified Metals	1.09%
Larsen & Toubro Limited	Construction	0.98%
Vodafone Idea Limited	Telecom - Services	0.98%
REC Limited	Finance	0.97%
Aditya Birla Capital Limited	Finance	0.96%
DLF Limited	Realty	0.92%
Godrej Consumer Products Limited	Personal Products	0.89%
Titan Company Limited	Consumer Durables	0.87%
Indus Towers Limited	Telecom - Services	0.79%
PI Industries Limited	Fertilizers & Agrochemicals	0.68%
Aditya Birla Fashion and Retail Limited	Retailing	0.64%
Jio Financial Services Limited	Finance	0.63%
LIC Housing Finance Limited	Finance	0.63%
Bandhan Bank Limited	Banks	0.63%
Canara Bank	Banks	0.57%
ITC Limited	Diversified FMCG	0.52%
GAIL (India) Limited	Gas	0.51%
Other Equity (Less than 0.50% of the corpus)		13.17%
<b>DEBT SECURITIES</b>		<b>33.04%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>6.24%</b>
Small Industries Dev Bank of India	CARE A1+	2.41%
Indian Bank	CRISIL A1+	1.29%
Punjab National Bank	IND A1+	0.86%
Bank of Baroda	IND A1+	0.85%
HDFC Bank Limited	CARE A1+	0.82%
<b>COMMERCIAL PAPER</b>		<b>10.42%</b>
Reliance Retail Ventures Limited	CRISIL A1+	4.32%
ICICI Sec Primary Dealership Limited	CRISIL A1+	1.86%
HDFC Securities Limited	CRISIL A1+	1.30%
Sundaram Finance Limited	CRISIL A1+	1.24%
Kotak Securities Limited	ICRA A1+	0.86%
Panatone Finvest Limited	CRISIL A1+	0.84%
<b>CORPORATE BOND</b>		<b>5.60%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.39%
Small Industries Dev Bank of India	ICRA AAA	1.03%
Tata Capital Housing Finance Limited	CRISIL AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.09%
<b>MUTUAL FUND UNITS</b>		<b>8.16%</b>
Axis Money Market Fund - Direct Plan - Growth Option		8.16%
<b>TREASURY BILL</b>		<b>1.46%</b>
91 Days Tbill	Sovereign	0.86%
364 Days Tbill	Sovereign	0.60%
<b>ZERO COUPON BOND</b>		<b>1.16%</b>
Aditya Birla Finance Limited	ICRA AAA	1.05%
LIC Housing Finance Limited	CRISIL AAA	0.10%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>0.83%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	7.17%	10,717	6.25%	11,996	5.24%	12,913	5.88%	18,269	
Nifty 50 Arbitrage Index (Benchmark)	7.52%	10,752	6.74%	12,163	5.26%	12,925	5.70%	17,949	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.57%	19,571	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	7.84%	10,784	6.99%	12,250	6.00%	13,384	6.69%	19,799	
Nifty 50 Arbitrage Index (Benchmark)	7.52%	10,752	6.74%	12,163	5.26%	12,925	5.70%	17,949	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.00%	10,700	6.00%	11,913	5.62%	13,148	6.57%	19,571	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2025	0.0500	0.0500	11.1216	11.1120	0.0500	0.0500	12.1098	12.0989
	Jan 27, 2025	0.0500	0.0500	11.1111	11.1127	0.0500	0.0500	12.0874	12.0889
	Dec 26, 2024	0.0500	0.0500	11.0965	11.0946	0.0500	0.0500	12.0602	12.0579

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

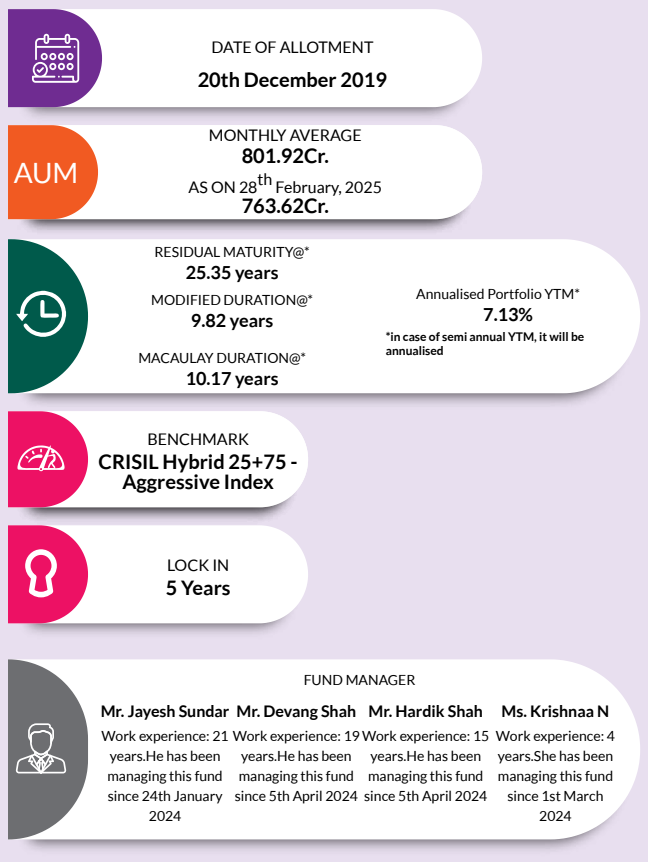


# AXIS RETIREMENT FUND - AGGRESSIVE PLAN

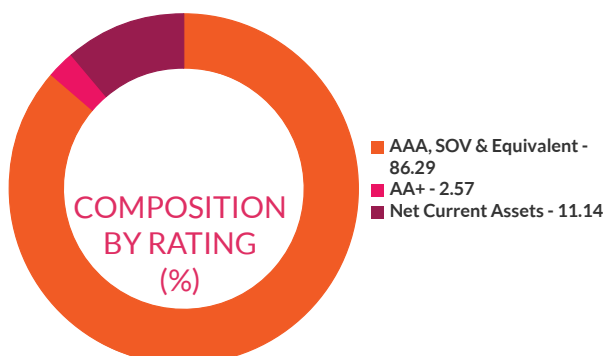
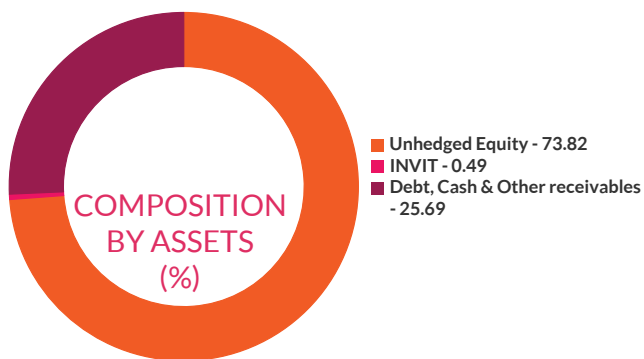
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.82%</b>
HDFC Bank Limited	Banks	5.46%
Reliance Industries Limited	Petroleum Products	4.53%
ICICI Bank Limited	Banks	4.48%
Infosys Limited	IT - Software	3.74%
Bajaj Finance Limited	Finance	3.48%
Mahindra & Mahindra Limited	Automobiles	2.34%
Bharti Airtel Limited	Telecom - Services	2.17%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.89%
Larsen & Toubro Limited	Construction	1.80%
State Bank of India	Banks	1.78%
Tata Consultancy Services Limited	IT - Software	1.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.56%
Info Edge (India) Limited	Retailing	1.56%
Torrent Power Limited	Power	1.55%
Zomato Limited	Retailing	1.52%
Solar Industries India Limited	Chemicals & Petrochemicals	1.35%
Sundaram Finance Limited	Finance	1.21%
PI Industries Limited	Fertilizers & Agrochemicals	1.20%
Fortis Healthcare Limited	Healthcare Services	1.20%
Minda Corporation Limited	Auto Components	1.16%
Cholamandalam Investment and Finance Company Ltd	Finance	1.03%
HDFC Life Insurance Company Limited	Insurance	1.02%
Cipla Limited	Pharmaceuticals & Biotechnology	0.96%
PNB Housing Finance Limited	Finance	0.91%
Indian Bank	Banks	0.82%
NTPC Limited	Power	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.80%
PG Electroplast Limited	Consumer Durables	0.74%
The Phoenix Mills Limited	Realty	0.73%
Inox India Limited	Industrial Products	0.71%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.69%
Brigade Enterprises Limited	Realty	0.67%
DLF Limited	Realty	0.67%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Linde India Limited	Chemicals & Petrochemicals	0.65%
United Spirits Limited	Beverages	0.62%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.60%
V-Guard Industries Limited	Consumer Durables	0.59%
ICICI Prudential Life Insurance Company Limited	Insurance	0.58%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.57%
Suzlon Energy Limited	Electrical Equipment	0.56%
eClerx Services Limited	Commercial Services & Supplies	0.54%
Bharat Petroleum Corporation Limited	Petroleum Products	0.53%
Oil & Natural Gas Corporation Limited	Oil	0.53%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.52%
Tata Motors Limited	Automobiles	0.52%
Bharat Electronics Limited	Aerospace & Defense	0.51%
Varun Beverages Limited	Beverages	0.51%
GE Vernova T&D India Limited	Electrical Equipment	0.50%
Other Equity (Less than 0.50% of the corpus)		8.55%
<b>DEBT SECURITIES</b>		<b>22.83%</b>
<b>CORPORATE BOND</b>		<b>1.32%</b>
Muthoot Finance Limited	CRISIL AA+	0.66%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.66%
<b>GOVERNMENT BOND</b>		<b>21.51%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	5.37%
7.25% GOI (MD 12/06/2063)	Sovereign	4.96%
7.09% GOI (MD 05/08/2054)	Sovereign	3.26%
7.18% GOI (MD 24/07/2037)	Sovereign	2.68%
7.3% GOI (MD 19/06/2053)	Sovereign	2.68%
7.1% GOI (MD 08/04/2034)	Sovereign	1.34%
7.57% GOI (MD 17/06/2033)	Sovereign	1.23%
<b>INVIT</b>		<b>0.49%</b>
Indus Infra Trust		0.49%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.86%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option</b>	5.44%	10,544	9.24%	13,040	10.44%	16,437	10.08%	16,470	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	2.55%	10,255	11.07%	13,706	15.10%	20,215	13.42%	19,237	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146	
<b>Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option</b>	6.81%	10,681	10.84%	13,620	12.16%	17,763	11.82%	17,870	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	2.55%	10,255	11.07%	13,706	15.10%	20,215	13.42%	19,237	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**327.67Cr.**  
AS ON 28<sup>th</sup> February, 2025  
**308.66Cr.**



RESIDUAL MATURITY@\*  
**26.01 years**  
MODIFIED DURATION@\*  
**10.07 years**  
MACAULAY DURATION@\*  
**10.43 years**

Annualised Portfolio YTM\*  
**7.06%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**CRISIL Hybrid 35+65 - Aggressive Index**



LOCK IN  
**5 Years**



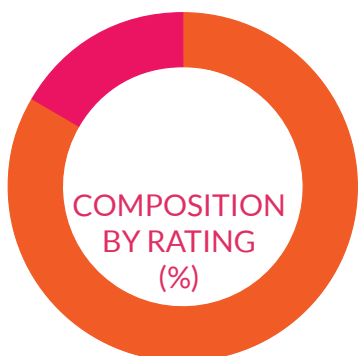
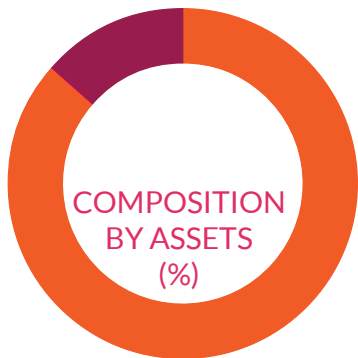
FUND MANAGER

Mr. Jayesh Sundar	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>86.54%</b>	<b>-0.05%</b>	<b>86.48%</b>
ICICI Bank Limited	Banks	6.23%		6.23%
HDFC Bank Limited	Banks	5.81%		5.81%
Reliance Industries Limited	Petroleum Products	4.51%		4.51%
Infosys Limited	IT - Software	4.04%		4.04%
Bajaj Finance Limited	Finance	3.62%		3.62%
Info Edge (India) Limited	Retailing	2.31%		2.31%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.30%		2.30%
Bharti Airtel Limited	Telecom - Services	2.27%		2.27%
Larsen & Toubro Limited	Construction	2.13%		2.13%
Tata Consultancy Services Limited	IT - Software	2.01%		2.01%
State Bank of India	Banks	1.99%		1.99%
Mahindra & Mahindra Limited	Automobiles	1.93%		1.93%
Torrent Power Limited	Power	1.91%		1.91%
Zomato Limited	Retailing	1.61%		1.61%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%		1.55%
Minda Corporation Limited	Auto Components	1.53%		1.53%
Fortis Healthcare Limited	Healthcare Services	1.49%		1.49%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.37%		1.37%
Sundaram Finance Limited	Finance	1.13%		1.13%
Cipla Limited	Pharmaceuticals & Biotechnology	1.08%		1.08%
Indian Bank	Banks	1.07%		1.07%
HDFC Life Insurance Company Limited	Insurance	1.07%		1.07%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.01%		1.01%
PNB Housing Finance Limited	Finance	1.00%		1.00%
DLF Limited	Realty	0.94%		0.94%
Cholamandalam Investment and Finance Company Ltd	Finance	0.91%		0.91%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.89%		0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.88%		0.88%
SBFC Finance Limited	Finance	0.85%		0.85%
The Phoenix Mills Limited	Realty	0.82%		0.82%
PG Electroplast Limited	Consumer Durables	0.80%		0.80%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.78%		0.78%
Hindustan Unilever Limited	Diversified FMCG	0.77%		0.77%
PI Industries Limited	Fertilizers & Agrochemicals	0.73%		0.73%
Bharat Electronics Limited	Aerospace & Defense	0.72%		0.72%
eClerx Services Limited	Commercial Services & Supplies	0.72%		0.72%
Kaynes Technology India Limited	Industrial Manufacturing	0.71%		0.71%
V-Guard Industries Limited	Consumer Durables	0.71%		0.71%
GE Vernova T&D India Limited	Electrical Equipment	0.70%		0.70%
Apar Industries Limited	Electrical Equipment	0.69%		0.69%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.69%		0.69%
United Spirits Limited	Beverages	0.69%		0.69%
Brigade Enterprises Limited	Realty	0.69%		0.69%
Anant Raj Limited	Realty	0.68%		0.68%
Coal India Limited	Consumable Fuels	0.67%		0.67%
Varun Beverages Limited	Beverages	0.64%		0.64%
JK Cement Limited	Cement & Products	0.64%		0.64%
Doms Industries Limited	Household Products	0.63%		0.63%
SBI Life Insurance Company Limited	Insurance	0.63%		0.63%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.61%		0.61%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%		0.61%
Tata Motors Limited	Automobiles	0.59%		0.59%
Oil & Natural Gas Corporation Limited	Oil	0.58%		0.58%
ICICI Prudential Life Insurance Company Limited	Insurance	0.57%		0.57%
Suzlon Energy Limited	Electrical Equipment	0.57%		0.57%
Bank of Baroda	Banks	0.55%		0.55%
Arvind Fashions Limited	Retailing	0.53%		0.53%
Avenue Supermarts Limited	Retailing	0.52%		0.52%
Sansera Engineering Limited	Auto Components	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		7.35%		7.35%
Nifty Options*				
<b>DEBT SECURITIES</b>				<b>11.23%</b>
<b>GOVERNMENT BOND</b>				<b>11.23%</b>
7.3% GOI (MD 19/06/2053)	Sovereign			4.96%



PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	5.03%	10,503	9.76%	13,227	11.67%	17,375	11.17%	17,340	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146	
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	6.42%	10,642	11.47%	13,853	13.55%	18,891	13.04%	18,910	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588	
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
7.25% GOI (MD 12/06/2063)	Sovereign			2.95%
7.34% GOI (MD 22/04/2064)	Sovereign			1.66%
7.18% GOI (MD 24/07/2037)	Sovereign			1.66%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>2.23%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

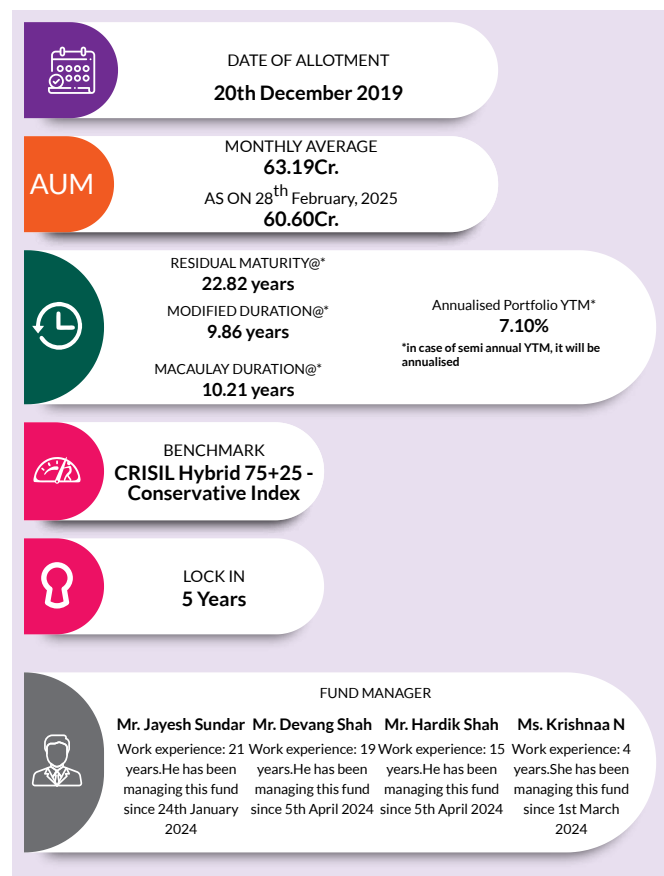
\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

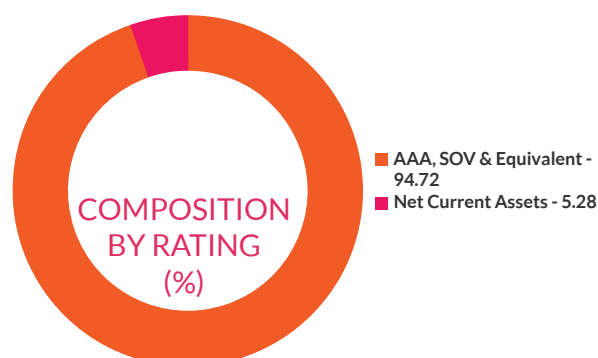
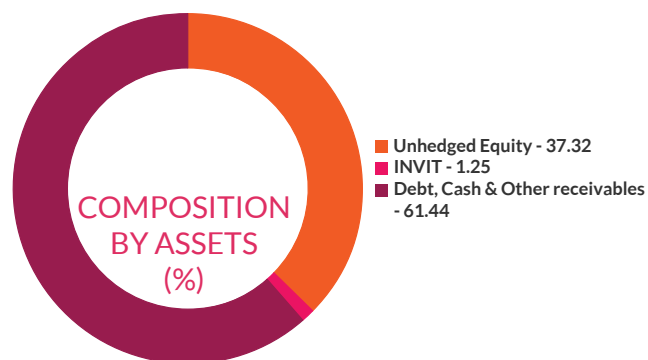
FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY 37.32%</b>		
Reliance Industries Limited	Petroleum Products	3.35%
Infosys Limited	IT - Software	2.73%
Mahindra & Mahindra Limited	Automobiles	2.37%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.93%
Bharti Airtel Limited	Telecom - Services	1.92%
HDFC Bank Limited	Banks	1.76%
ICICI Bank Limited	Banks	1.61%
Power Grid Corporation of India Limited	Power	1.51%
Hero MotoCorp Limited	Automobiles	1.50%
ITC Limited	Diversified FMCG	1.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
Bajaj Finance Limited	Finance	1.41%
HCL Technologies Limited	IT - Software	1.30%
Sundaram Finance Limited	Finance	1.26%
Life Insurance Corporation Of India	Insurance	1.20%
State Bank of India	Banks	1.17%
Bank of Baroda	Banks	1.10%
Tata Consultancy Services Limited	IT - Software	0.97%
Varun Beverages Limited	Beverages	0.70%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.65%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.64%
Kotak Mahindra Bank Limited	Banks	0.58%
Coromandel International Limited	Fertilizers & Agrochemicals	0.57%
Tech Mahindra Limited	IT - Software	0.53%
Hindustan Unilever Limited	Diversified FMCG	0.51%
Larsen & Toubro Limited	Construction	0.50%
Other Equity (Less than 0.50% of the corpus)		2.02%
<b>DEBT SECURITIES 58.19%</b>		
<b>GOVERNMENT BOND 58.19%</b>		
7.18% GOI (MD 24/07/2037)	Sovereign	30.35%
7.34% GOI (MD 22/04/2064)	Sovereign	16.90%
7.3% GOI (MD 19/06/2053)	Sovereign	8.43%
7.25% GOI (MD 12/06/2063)	Sovereign	2.51%
<b>INVIT 1.25%</b>		
Indus Infra Trust		1.25%
<b>CASH &amp; OTHER NET CURRENT ASSETS 3.25%</b>		
<b>NET ASSETS 100.00%</b>		

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	2.90%	10,290	6.18%	11,973	7.83%	14,584	7.93%	14,867	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346	
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	4.29%	10,429	7.80%	12,530	9.57%	15,802	9.69%	16,169	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
20th October 2011

**MONTHLY AVERAGE**  
852.37Cr.  
AS ON 28<sup>th</sup> February, 2025  
869.00Cr.

**BENCHMARK**  
Domestic price of Gold

**FUND MANAGER**

**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 9th November 2021

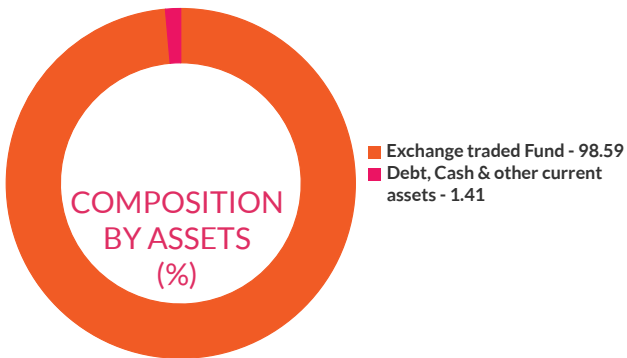
**Mr. Pratik Tibrewal**  
Work experience: 13 years. He has been managing this fund since 1st February 2025

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>98.59%</b>
Axis Gold ETF	98.59%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.41%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	33.82%	13,382	17.52%	16,237	13.69%	19,006	7.10%	25,035	20-Oct-11
Domestic price of Gold (Benchmark)	36.82%	13,682	18.51%	16,654	14.76%	19,918	9.16%	32,283	
Axis Gold Fund - Direct Plan - Growth Option	34.07%	13,407	17.73%	16,326	13.94%	19,221	7.37%	23,760	01-Jan-13
Domestic price of Gold (Benchmark)	36.82%	13,682	18.51%	16,654	14.76%	19,918	8.77%	27,825	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS SILVER ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET  
February 2025

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**21st September 2022**

MONTHLY AVERAGE

**168.55Cr.**

AS ON 28<sup>th</sup> February, 2025

**166.93Cr.**

BENCHMARK

**Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)**

TRACKING ERROR

**0.64%**

(As compared to Domestic price of Silver\*)

CREATION UNIT

**30,000 UNITS**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 1st June 2024

**Mr. Pratik Tibrewal**

Work experience: 13 years. He has been managing this fund since 1st February 2025

iNAV

AXISILINAV

EXCHANGE SYMBOL/SCRIP CODE

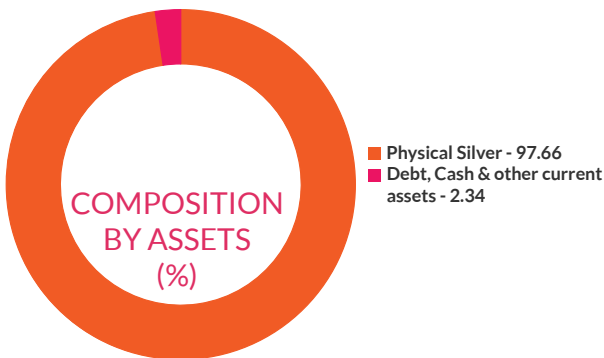
**AXISILVER**

Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.66%</b>
Silver	97.66%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.34%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	33.14%	13,314	NA	NA	NA	NA	22.18%	16,307	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	21-Sep-22

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

# AXIS GOLD ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

**FACTSHEET**  
February 2025

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
10th November 2010

**MONTHLY AVERAGE**  
1,388.06Cr.  
AS ON 28<sup>th</sup> February, 2025  
1,431.48Cr.

**BENCHMARK**  
Domestic price of Gold

**TRACKING ERROR**  
0.24%  
(As compared to Prices of Gold)

**CREATION UNIT**  
1,00,000 UNITS

**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 1st June 2024

**Mr. Pratik Tibrewal**  
Work experience: 13 years. He has been managing this fund since 1st February 2025

**AXISGOINAV**

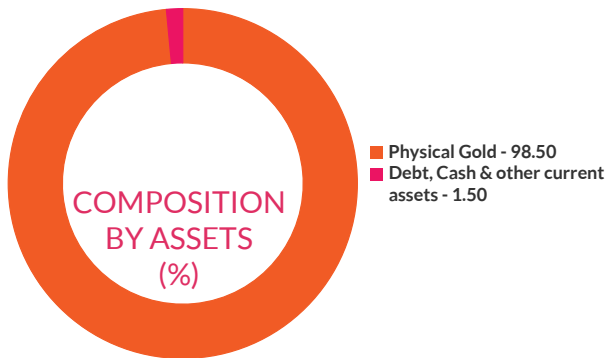
**EXCHANGE SYMBOL/SCRIPT CODE**  
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>98.50%</b>
Gold	98.50%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.50%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	35.37%	13,537	17.54%	16,244	13.87%	19,158	9.22%	35,329	10-Nov-10
Domestic price of Gold (Benchmark)	36.82%	13,682	18.51%	16,654	14.76%	19,918	10.52%	41,852	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.


Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**INVESTMENT OBJECTIVE:** To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

**21st September 2022**


AUM

MONTHLY AVERAGE

**72.32Cr.**


AS ON 28<sup>th</sup> February, 2025

**71.86Cr.**



BENCHMARK

**Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)**



**Mr. Aditya Pagaria**

Work experience: 16 years.He has been managing this fund since 21st September 2022

FUND MANAGER

**Mr. Pratik Tibrewal**

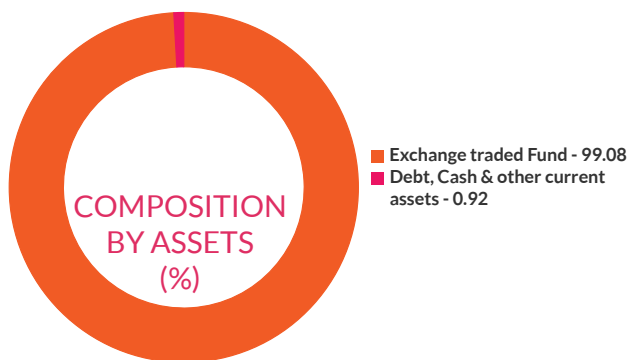
Work experience: 13 years.He has been managing this fund since 1st February 2025


PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>99.08%</b>
Axis Silver ETF	99.08%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.92%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 28th February, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	31.94%	13,194	NA	NA	NA	NA	21.93%	16,226	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	21-Sep-22
Axis Silver Fund of Fund - Direct Plan - Growth Option	32.50%	13,250	NA	NA	NA	NA	22.54%	16,424	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	21-Sep-22

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 119-123, 124, 133,148 for NAV, TER, Riskometer & Statutory Details.





**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed before 7 Day; Exit Load is 0.25%;

## SIP PERFORMANCE OF SELECT SCHEMES (as on 28th February, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,50,000	1,20,000
Market value as on February 28, 2025	2,63,680	1,05,986
Returns (Annualised)	5.04%	-21.11%
Benchmark Returns (Annualised)	6.12%	-18.23%
Additional Benchmark Returns (Annualised)	5.72%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	49,30,752	21,75,608	7,62,712	4,03,157	1,11,824
Returns (Annualised)	12.28%	11.45%	9.55%	7.51%	-12.51%
Benchmark Returns (Annualised)	13.00%	13.41%	14.02%	9.44%	-14.40%
Additional Benchmark Returns (Annualised)	12.59%	13.00%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,10,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	7,98,310	7,79,080	4,11,554	1,10,974
Returns (Annualised)	10.54%	10.40%	8.91%	-13.78%
Benchmark Returns (Annualised)	12.95%	12.88%	8.94%	-14.53%
Additional Benchmark Returns (Annualised)	13.19%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Krishnaa N & Vishal Agarwal.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	15,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	32,77,570	20,01,408	7,18,341	3,88,776	1,09,552
Returns (Annualised)	11.28%	9.88%	7.14%	5.07%	-15.89%
Benchmark Returns (Annualised)	14.01%	13.89%	14.93%	9.95%	-18.23%
Additional Benchmark Returns (Annualised)	12.96%	13.00%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,70,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	13,42,443	8,99,310	4,35,459	1,10,515
Returns (Annualised)	17.14%	16.22%	12.79%	-14.46%
Benchmark Returns (Annualised)	17.45%	17.40%	12.06%	-18.65%
Additional Benchmark Returns (Annualised)	13.43%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	16,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	63,99,449	27,86,737	8,88,787	4,30,221	1,07,907
Returns (Annualised)	17.47%	16.08%	15.74%	11.95%	-18.32%
Benchmark Returns (Annualised)	18.24%	18.03%	21.42%	15.32%	-22.76%
Additional Benchmark Returns (Annualised)	12.88%	13.00%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 28th February, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	3,90,000	3,60,000	1,20,000
Market value as on February 28, 2025	5,08,409	4,62,744	1,10,518
Returns (Annualised)	16.59%	17.04%	-14.46%
Benchmark Returns (Annualised)	11.56%	11.50%	-20.76%
Additional Benchmark Returns (Annualised)	8.82%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 Multicap 50:25:25 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,80,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	13,46,890	7,77,942	4,03,985	1,08,324
Returns (Annualised)	11.39%	10.34%	7.65%	-17.70%
Benchmark Returns (Annualised)	14.38%	14.93%	9.95%	-18.23%
Additional Benchmark Returns (Annualised)	13.11%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,40,000	3,60,000	1,20,000
Market value as on February 28, 2025	4,91,132	3,89,774	1,01,229
Returns (Annualised)	5.95%	5.24%	-27.91%
Benchmark Returns (Annualised)	10.06%	9.81%	-16.40%
Additional Benchmark Returns (Annualised)	8.96%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	42,72,281	31,91,898	9,69,440	4,26,653	1,07,254
Returns (Annualised)	18.92%	18.60%	19.29%	11.38%	-19.27%
Benchmark Returns (Annualised)	15.96%	15.97%	21.25%	12.56%	-30.68%
Additional Benchmark Returns (Annualised)	12.83%	13.00%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,10,000	3,60,000	1,20,000
Market value as on February 28, 2025	6,37,753	4,26,727	1,11,868
Returns (Annualised)	10.52%	11.39%	-12.44%
Benchmark Returns (Annualised)	11.43%	9.95%	-18.23%
Additional Benchmark Returns (Annualised)	9.97%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,20,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	58,60,695	21,50,787	7,73,388	4,09,795	1,11,063
Returns (Annualised)	14.12%	11.24%	10.11%	8.62%	-13.65%
Benchmark Returns (Annualised)	13.46%	13.89%	14.93%	9.95%	-18.23%
Additional Benchmark Returns (Annualised)	12.56%	13.00%	13.16%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 28th February, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,20,000	3,60,000	1,20,000
Market value as on February 28, 2025	5,57,280	4,63,592	1,10,418
Returns (Annualised)	16.40%	17.17%	-14.61%
Benchmark Returns (Annualised)	12.42%	9.95%	-18.23%
Additional Benchmark Returns (Annualised)	8.69%	8.74%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,10,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	13,66,722	8,07,701	4,32,249	1,18,465
Returns (Annualised)	10.51%	11.86%	12.28%	-2.39%
Benchmark Returns (Annualised)	10.39%	9.88%	8.27%	-2.55%
Additional Benchmark Returns (Annualised)	13.06%	13.16%	8.69%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,90,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	10,93,130	7,53,677	3,99,488	1,13,978
Returns (Annualised)	9.73%	9.07%	6.89%	-9.27%
Benchmark Returns (Annualised)	12.12%	11.73%	9.15%	-8.44%
Additional Benchmark Returns (Annualised)	13.28%	13.16%	8.69%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,40,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	17,27,228	7,46,759	4,06,476	1,18,448
Returns (Annualised)	8.50%	8.70%	8.07%	-2.41%
Benchmark Returns (Annualised)	9.02%	8.89%	8.05%	0.57%
Additional Benchmark Returns (Annualised)	6.17%	6.34%	8.49%	8.86%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	30,70,610	16,84,170	7,06,921	3,94,675	1,21,145
Returns (Annualised)	7.21%	6.60%	6.51%	6.08%	1.79%
Benchmark Returns (Annualised)	8.59%	8.25%	7.59%	7.82%	4.30%
Additional Benchmark Returns (Annualised)	6.56%	6.21%	6.35%	8.49%	8.86%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on February 28, 2025	36,72,108	20,02,085	7,57,770	4,04,401	1,16,030
Returns (Annualised)	9.55%	9.89%	9.29%	7.72%	-6.14%
Benchmark Returns (Annualised)	12.05%	12.72%	12.86%	10.87%	-2.05%
Additional Benchmark Returns (Annualised)	12.68%	13.00%	13.16%	8.69%	-11.93%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.





## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Advantage Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund\$\$	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SOL April 2025 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Equity ETFs FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF FoF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis Silver ETF	In creation unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	5,000/1	100/1	1,000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

\*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available; \*\*The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

## Equity Funds (as on 28th February 2025)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	493.8934
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	103.8046
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	240.6642
Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	8.5864
Direct Growth	8.6357
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	8.4279
Direct Growth	8.4539
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	8.31
Regular IDCW	8.31
Direct Growth	8.36
Direct IDCW	8.36
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	53.91
Regular IDCW	17.03
Direct Growth	61.8
Direct IDCW	24.15
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	47.51
Regular IDCW	17.1
Direct Growth	54.63
Direct IDCW	30.36
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	18.2647
Regular IDCW	18.2648
Direct Growth	19.1369
Direct IDCW	19.1335
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	28.22
Regular IDCW	17.76
Direct Growth	30.95
Direct IDCW	22.41
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	94.32
Regular IDCW	35.13
Direct Growth	109.2
Direct IDCW	46.23
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	15.22
Regular IDCW	15.22
Direct Growth	15.9
Direct IDCW	15.89

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	74.6309
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	128.7189
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	399.839
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.2937
Direct Growth	9.2974
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	13.87
Regular IDCW	13.87
Direct Growth	14.26
Direct IDCW	14.25
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	13.261
Regular IDCW	13.261
Direct Growth	13.3459
Direct IDCW	13.3456
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	19.23
Regular IDCW	14.98
Direct Growth	20.56
Direct IDCW	16.03
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.78
Regular IDCW	7.78
Direct Growth	8.14
Direct IDCW	8.13
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	13.38
Regular IDCW	13.38
Direct Growth	13.94
Direct IDCW	13.94
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	11.49
Regular IDCW	11.49
Direct Growth	11.69
Direct IDCW	11.69
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	7.83
Regular IDCW	7.82
Direct Growth	7.85
Direct IDCW	7.85

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	22.53
Regular IDCW	15.73
Direct Growth	24.77
Direct IDCW	17.13

Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.1208
Regular IDCW	13.1208
Direct Growth	13.24
Direct IDCW	13.2399

Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	19.0951
Regular IDCW	19.095
Direct Growth	19.2729
Direct IDCW	19.2728

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.6466
Regular IDCW	12.6466
Direct Growth	12.7823
Direct IDCW	12.7822

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.7678
Regular IDCW	13.7678
Direct Growth	14.0306
Direct IDCW	14.0304

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	13.69
Regular IDCW	13.69
Direct Growth	14.52
Direct IDCW	14.52

Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.0611
Regular IDCW	10.0611
Direct Growth	10.1163
Direct IDCW	10.1163

Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	84.312
Regular IDCW	22.5353
Direct Growth	94.9501
Direct IDCW	47.962

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	9.8292
Regular IDCW	9.8292
Direct Growth	9.8952
Direct IDCW	9.8952

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	19.0575
Regular IDCW	19.0587
Direct Growth	19.8724
Direct IDCW	19.9007

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.0624
Regular IDCW	16.0625
Direct Growth	16.4107
Direct IDCW	16.4101

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.7901
Regular IDCW	14.7901
Direct Growth	15.1131
Direct IDCW	15.1131

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	88.93
Regular IDCW	38.73
Direct Growth	102.34
Direct IDCW	45.14

Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	16.23
Regular IDCW	16.24
Direct Growth	17.17
Direct IDCW	17.17

Axis Value Fund	
Option	NAV (₹)
Regular Growth	15.98
Regular IDCW	14.67
Direct Growth	16.77
Direct IDCW	15.39

## Debt Funds (as on 28th February 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	12.4303

Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.3292
Regular IDCW	10.3292
Direct Growth	10.3447
Direct IDCW	10.3447

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.8204
Regular IDCW	10.8202
Direct Growth	10.8458
Direct IDCW	10.8458

Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.1891
Regular IDCW	10.1891
Direct Growth	10.1918
Direct IDCW	10.1918

### Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

Option	NAV (₹)
Regular Growth	11.6843
Regular IDCW	11.6843
Direct Growth	11.7328
Direct IDCW	11.7352

### Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

Option	NAV (₹)
Regular Growth	11.6581
Regular IDCW	11.6581
Direct Growth	11.7089
Direct IDCW	11.7087

### Axis CRISIL IBX SDL May 2027 Index Fund

Option	NAV (₹)
Regular Growth	11.8936
Regular IDCW	11.8935
Direct Growth	11.9455
Direct IDCW	11.9451

### Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	11.7733
Regular IDCW	11.7732
Direct Growth	11.8098
Direct IDCW	11.8099

### Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.8224
Regular IDCW	10.8224
Direct Growth	10.8288
Direct IDCW	10.8277

### Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	27.0141
Regular Half Yearly IDCW	10.6542
Regular Quarterly IDCW	10.2421
Direct Half Yly IDCW	11.906
Direct Qly IDCW	10.4386
Direct Growth	29.6232

### Axis Gilt Fund

Option	NAV (₹)
Regular Growth	24.614
Regular Half Yearly IDCW	11.4305
Regular IDCW	9.9816
Direct Half Yly IDCW	11.874
Direct IDCW	9.9828
Direct Growth	26.187

### Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1339.4314
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.3438
Regular Weekly IDCW	1001.3448
Direct Growth	1343.8335
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.3524
Direct Weekly IDCW	1001.381

### Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

Option	NAV (₹)
Regular Growth	11.825
Regular IDCW	11.825
Direct Growth	11.878
Direct IDCW	11.8765

### Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund

Option	NAV (₹)
Regular Growth	10.1471
Regular IDCW	10.1471
Direct Growth	10.1504
Direct IDCW	10.1521

### Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	11.9856
Regular IDCW	11.9856
Direct Growth	12.0395
Direct IDCW	12.0395

### Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	28.3965
Regular Half Yearly IDCW	11.371
Regular Quarterly IDCW	10.974
Direct Half Yly IDCW	12.3985
Direct Qly IDCW	10.9134
Direct Growth	31.1522

### Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	20.6843
Regular Monthly IDCW	10.0795
Regular Weekly IDCW	10.1703
Direct Mthly IDCW	10.0728
Direct Wkly IDCW	10.2975
Direct Growth	23.0733

### Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2547.3362
Regular Daily IDCW	1038.4969
Regular Monthly IDCW	1032.1811
Regular Weekly IDCW	1037.8076
Direct Growth	2624.3258
Direct Dly IDCW	1038.5219
Direct Mthly IDCW	1032.2139
Direct Wkly IDCW	1037.8421

### Axis Corporate Bond Fund

Option	NAV (₹)
Regular Growth	16.4686
Regular Daily IDCW	10.2314
Regular IDCW	12.724
Regular Monthly IDCW	10.1842
Regular Weekly IDCW	10.2441
Direct Daily IDCW	10.232
Direct IDCW	13.5708
Direct Monthly IDCW	10.1875
Direct Weekly IDCW	10.3628
Direct Growth	17.395

### Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1189.423
Regular Annual IDCW	1183.8307
Regular Daily IDCW	1003.2828
Regular Monthly IDCW	1007.0093
Regular Quarterly IDCW	1167.8401
Direct Annual IDCW	1195.6207
Direct Daily IDCW	1003.407
Direct Monthly IDCW	1039.0224
Direct Quarterly IDCW	1179.662
Direct Growth	1201.3208

### Axis Ultra Short Duration fund

Option	NAV (₹)
Regular Growth	14.3648
Regular Daily IDCW	10.0689
Regular IDCW	14.3647
Regular Monthly IDCW	10.0371
Regular Weekly IDCW	10.0737
Direct Daily IDCW	10.0338
Direct IDCW	15.1993
Direct Monthly IDCW	10.041
Direct Weekly IDCW	10.0575
Direct Growth	15.1979

### Axis Income Advantage Fund of Funds

Option	NAV (₹)
Regular Growth	13.8406
Regular Annual IDCW	13.0199
Regular Half Yearly IDCW	12.1703
Regular IDCW	13.8406
Regular Monthly IDCW	13.8398
Regular Quarterly IDCW	11.1343
Direct Annual IDCW	13.2098
Direct Half Yearly IDCW	11.6227
Direct IDCW	14.0709
Direct Monthly IDCW	14.0704
Direct Quarterly IDCW	11.5963
Direct Growth	14.0588

### Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1012.3353
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.1117
Regular Growth	3005.6992
Retail Growth	2817.9841
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.1125
Retail Weekly IDCW	1012.3342
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.14
Direct Wkly IDCW	1012.3707
Direct Growth	3147.5885

### Axis Floater Fund

Option	NAV (₹)
Regular Growth	1247.1727
Regular Annual IDCW	1226.4511
Regular Daily IDCW	1006.8154
Regular Monthly IDCW	1000.7287
Regular Quarterly IDCW	1194.4161
Direct Annual IDCW	1241.8246
Direct Daily IDCW	1000.7253
Direct Monthly IDCW	1001.0605
Direct Quarterly IDCW	1209.5924
Direct Growth	1264.2529

### Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1391.5172
Regular Annual IDCW	1254.1069
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.0568
Regular Quarterly IDCW	1133.19
Direct Annual IDCW	1265.5776
Direct Daily IDCW	1005.6133
Direct Monthly IDCW	1007.9641
Direct Quarterly IDCW	1144.9542
Direct Growth	1403.4697

### Axis Short Duration Fund

Option	NAV (₹)
Regular Growth	29.8489
Regular Monthly IDCW	10.2095
Regular IDCW	19.9683
Regular Weekly IDCW	10.4
Retail Monthly IDCW	10.0365
Retail Weekly IDCW	10.2303
Retail Growth	29.5037
Direct IDCW	19.8872
Direct Mthly IDCW	10.038
Direct Weekly IDCW	10.2488
Direct Growth	32.506

### Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2840.495
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1001.8039
Regular Weekly IDCW	1002.7872
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.1732
Retail Weekly IDCW	1001.3725
Retail Growth	2605.3299
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.2202
Direct Wkly IDCW	1002.7962
Direct Growth	2863.8248

## Hybrid Funds (as on 28th February 2025)

### Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	94.168

### Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	71.6074

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	19.31
Regular IDCW	13.48
Direct Growth	21.41
Direct IDCW	14.48
Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	18.2695
Regular Monthly IDCW	11.0704
Direct Growth	19.7989
Direct Monthly IDCW	12.0587
Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	16.47
Regular IDCW	16.47
Direct Growth	17.87
Direct IDCW	17.82
Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	17.34
Regular IDCW	17.34
Direct Growth	18.91
Direct IDCW	18.69
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	35.8863
Regular Monthly IDCW	17.7898
Direct Growth	41.4637
Direct Monthly IDCW	23.7625
Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	20.76
Regular IDCW	13.03
Regular Monthly IDCW	11.43
Regular Quarterly IDCW	11.98
Direct Growth	23.38
Direct IDCW	13.76
Direct Monthly IDCW	13.28
Direct Quarterly IDCW	13.72

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	25.0347
Regular IDCW	25.0663
Direct Growth	27.1844
Direct IDCW	27.2099
Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	14.8667
Regular IDCW	14.8658
Direct Growth	16.169
Direct IDCW	15.9924
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	16.2257
Regular IDCW	16.2257
Direct Growth	16.4242
Direct IDCW	16.4242
Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	18.26
Regular IDCW	13.07
Regular Monthly IDCW	12.35
Regular Quarterly IDCW	12.89
Direct Growth	19.93
Direct IDCW	14.31
Direct Monthly IDCW	15.11
Direct Quarterly IDCW	14.43
Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	28.431
Regular Annual IDCW	13.7471
Regular Half Yearly IDCW	12.608
Regular Quarterly IDCW	10.7361
Direct Growth	33.0988
Direct Annual IDCW	16.0359
Direct Half Yly IDCW	13.3219
Direct Qtly IDCW	12.8693

**Discloser of Total Expenses Ratio as on 28th February, 2025**

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis Income Advantage Fund of Funds	0.48%	0.23%	
Axis Business Cycles Fund	2.04%	0.73%	
Axis Banking & PSU Debt Fund	0.63%	0.35%	
Axis NIFTY Bank ETF	0.19%		
Axis BSE SENSEX ETF	0.04%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.48%	0.17%	
Axis NIFTY India Consumption ETF	0.38%		
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	0.15%	
Axis Children's Fund	2.34%	1.29%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	0.20%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Bond Fund	0.91%	0.32%	
Axis Consumption Fund	1.87%	0.48%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.16%	
Axis Dynamic Bond Fund	0.64%	0.33%	
Axis Balanced Advantage Fund	1.99%	0.79%	
Axis Arbitrage Fund	0.99%	0.33%	
Axis Equity ETFs FoF	0.70%	0.14%	
Axis Aggressive Hybrid Fund	2.18%	1.10%	
Axis BlueChip Fund	1.60%	0.72%	
Axis Equity Savings Fund	2.27%	1.01%	
Axis ESG Integration Strategy Fund	2.25%	1.35%	
Axis Silver ETF	0.37%		
Axis Focused Fund	1.76%	0.84%	
Axis Floater Fund	0.53%	0.19%	
Axis Greater China Equity Fund of Fund	1.57%	0.53%	
Axis Global Equity Alpha Fund of Fund	1.63%	0.89%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.



Discloser of Total Expenses Ratio as on 28th February, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.62%	0.86%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.70%	0.61%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.16%	0.55%	
Axis India Manufacturing Fund	1.84%	0.54%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Conservative Hybrid Fund	2.20%	0.95%	
Axis Long Duration Fund	0.76%	0.32%	
Axis Liquid Fund	0.17%	0.09%	0.68%
Axis Gilt Fund	0.80%	0.40%	
Axis Midcap Fund	1.60%	0.57%	
Axis Momentum Fund	2.14%	0.52%	
Axis Multicap Fund	1.83%	0.77%	
Axis Flexi Cap Fund	1.74%	0.74%	
Axis Money Market Fund	0.32%	0.16%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis Nifty500 Momentum 50 Index Fund	1.06%	0.16%	
Axis Nifty Bank Index Fund	1.00%	0.18%	
Axis NIFTY 50 ETF	0.04%		
Axis NASDAQ 100 Fund of Fund	0.63%	0.30%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	0.15%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.03%	0.32%	
Axis Nifty Midcap 50 Index Fund	1.03%	0.26%	
Axis Nifty Next 50 Index Fund	1.01%	0.15%	
Axis Nifty Smallcap 50 Index Fund	1.02%	0.27%	
Axis Overnight Fund	0.09%	0.05%	
Axis Quant Fund	2.25%	0.74%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

**Discloser of Total Expenses Ratio as on 28th February, 2025**

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Retirement Fund - Aggressive Plan	2.33%	1.11%	
Axis Retirement Fund - Conservative Plan	2.17%	0.94%	
Axis Retirement Fund - Dynamic Plan	2.44%	1.30%	
Axis Small Cap Fund	1.64%	0.59%	
Axis Nifty SDL September 2026 Debt Index Fund	0.32%	0.17%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	0.08%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.10%		
Axis BSE Sensex Index Fund	0.70%	0.20%	
Axis Silver Fund of Fund	0.71%	0.16%	
Axis Innovation Fund	2.29%	1.33%	
Axis Short Duration Fund	0.89%	0.36%	0.89%
Axis Treasury Advantage Fund	0.66%	0.35%	0.66%
Axis Multi Asset Allocation Fund	2.10%	1.05%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	0.10%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.56%	0.84%	
Axis Ultra Short Duration fund	1.17%	0.36%	
Axis Value Fund	2.35%	0.93%	
Axis Nifty500 Value 50 Index Fund	1.06%	0.18%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)</b>									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.18%	10,818	6.73%	12,159	6.76%	13,877	7.99%	27,014
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.98%	27,003
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.88%	23,637
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.85%	10,885	7.45%	12,409	7.50%	14,362	8.61%	27,279
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.72%	24,677
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.48%	21,452
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.85%	10,785	6.46%	12,067	6.44%	13,668	7.07%	20,684
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.07%	10,807	7.17%	12,310	7.43%	14,314	8.34%	23,446
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	7.12%	20,768
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.64%	10,864	7.31%	12,360	7.39%	14,287	8.18%	23,073
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.07%	10,807	7.17%	12,310	7.43%	14,314	8.34%	23,446
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	7.12%	20,768
<b>FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	28-Jan-20	7.66%	10,766	6.39%	12,045	6.40%	13,638	6.59%	13,841
65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI (Benchmark)		7.66%	10,766	6.54%	12,097	6.17%	13,495	6.37%	13,690
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.66%	13,232
Axis Income Advantage Fund of Funds - Direct Plan - Growth Option	28-Jan-20	7.85%	10,785	6.71%	12,155	6.72%	13,850	6.92%	14,059
65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI (Benchmark)		7.66%	10,766	6.54%	12,097	6.17%	13,495	6.37%	13,690
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.66%	13,232
<b>FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	8.42%	10,842	9.85%	13,260	NA	NA	12.27%	16,230
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	15.57%	18,322
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	13.37%	16,906
Axis Innovation Fund - Direct Plan - Growth Option	24-Dec-20	9.43%	10,943	11.24%	13,769	NA	NA	13.79%	17,170
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	15.57%	18,322
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	13.37%	16,906
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	7.65%	10,765	6.75%	12,167	11.03%	16,883	9.19%	35,886
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		6.76%	10,676	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		8.05%	10,805	11.42%	13,836	14.43%	19,635	11.07%	45,969
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	8.66%	10,866	8.04%	12,614	12.54%	18,062	10.22%	32,681
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		6.76%	10,676	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		8.05%	10,805	11.42%	13,836	14.43%	19,635	11.62%	38,096
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	4.73%	10,473	7.58%	12,455	11.51%	17,248	15.08%	84,312
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	11.83%	54,555
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.36%	51,195
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	5.50%	10,550	8.42%	12,747	12.40%	17,952	16.43%	63,661
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	13.67%	47,535
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	-0.86%	9,914	NA	NA	NA	NA	17.59%	13,870
Nifty 500 TRI (Benchmark)		-0.08%	9,992	NA	NA	NA	NA	17.23%	13,786
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	13.47%	12,906
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	0.42%	10,042	NA	NA	NA	NA	19.21%	14,260
Nifty 500 TRI (Benchmark)		-0.08%	9,992	NA	NA	NA	NA	17.23%	13,786
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	13.47%	12,906
<b>FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.67%	10,667	6.18%	11,973	4.96%	12,738	5.02%	13,394
NIFTY 1D Rate Index (Benchmark)		6.68%	10,668	6.25%	11,997	5.03%	12,784	5.10%	13,454
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	5.75%	13,957
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.70%	10,670	6.24%	11,992	5.01%	12,771	5.08%	13,438
NIFTY 1D Rate Index (Benchmark)		6.68%	10,668	6.25%	11,997	5.03%	12,784	5.10%	13,454
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	5.75%	13,957
<b>FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	6.58%	10,658	16.91%	15,987	NA	NA	14.01%	15,220
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	7.87%	10,787	18.50%	16,649	NA	NA	15.58%	15,900
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	5.14%	10,514	13.08%	14,464	19.03%	23,915	17.72%	28,220
NIFTY Large Midcap 250 TRI (Benchmark)		0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	6.25%	10,625	14.45%	14,995	20.64%	25,579	19.44%	30,950
NIFTY Large Midcap 250 TRI (Benchmark)		0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	2.07%	10,207	8.27%	12,693	13.96%	19,230	13.83%	19,230
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	3.01%	10,301	9.49%	13,129	15.46%	20,539	15.34%	20,560
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
<b>FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)</b>									
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	4.32%	10,432	7.86%	12,551	9.12%	15,481	7.95%	20,760
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15	5.55%	10,555	9.24%	13,040	10.55%	16,523	9.30%	23,380
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.44%	10,044	14.94%	15,191	21.04%	26,011	21.42%	88,930
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	1.52%	10,152	16.33%	15,747	22.72%	27,870	22.95%	102,340
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036
<b>FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	6.58%	10,658	16.91%	15,987	NA	NA	14.01%	15,220
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	17-Dec-21	7.87%	10,787	18.50%	16,649	NA	NA	15.58%	15,900
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	18-Feb-11	5.56%	10,556	13.14%	14,486	18.26%	23,152	17.33%	94,320
BSE Midcap 150 TRI (Benchmark)		0.56%	10,056	19.03%	16,874	24.26%	29,662	16.32%	83,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.84%	48,109
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	01-Jan-13	6.66%	10,666	14.41%	14,979	19.70%	24,600	18.61%	79,767
BSE Midcap 150 TRI (Benchmark)		0.56%	10,056	19.03%	16,874	24.26%	29,662	17.84%	73,678
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
<b>Axis Value Fund - Regular Plan - Growth Option</b>	22-Sep-21	5.27%	10,527	18.33%	16,577	NA	NA	14.61%	15,980
NIFTY 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	9.64%	13,724
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	8.22%	13,120
<b>Axis Value Fund - Direct Plan - Growth Option</b>	22-Sep-21	6.75%	10,675	20.00%	17,289	NA	NA	16.23%	16,770
NIFTY 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	9.64%	13,724
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	8.22%	13,120
<b>Axis India Manufacturing Fund - Regular Plan - Growth Option</b>	21-Dec-23	3.61%	10,361	NA	NA	NA	NA	12.36%	11,490
Nifty India Manufacturing TRI (Benchmark)		3.77%	10,377	NA	NA	NA	NA	12.71%	11,533
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	4.65%	10,557
<b>Axis India Manufacturing Fund - Direct Plan - Growth Option</b>	21-Dec-23	5.13%	10,513	NA	NA	NA	NA	14.00%	11,690
Nifty India Manufacturing TRI (Benchmark)		3.77%	10,377	NA	NA	NA	NA	12.71%	11,533
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	4.65%	10,557
<b>FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 5 SCHEMES)</b>									
<b>Axis Gold ETF</b>	10-Nov-10	35.37%	13,537	17.54%	16,244	13.87%	19,158	9.22%	35,329
Domestic price of Gold (Benchmark)		36.82%	13,682	18.51%	16,654	14.76%	19,918	10.52%	41,852
<b>Axis Gold Fund - Regular Plan - Growth Option</b>		33.82%	13,382	17.52%	16,237	13.69%	19,006	7.10%	25,035
Domestic price of Gold (Benchmark)	36.82%	13,682	18.51%	16,654	14.76%	19,918	9.16%	32,283	
<b>Axis Gold Fund - Direct Plan - Growth Option</b>	01-Jan-13	34.07%	13,407	17.73%	16,326	13.94%	19,221	7.37%	23,760
Domestic price of Gold (Benchmark)		36.82%	13,682	18.51%	16,654	14.76%	19,918	8.77%	27,825
<b>Axis Silver ETF</b>		33.14%	13,314	NA	NA	NA	NA	22.18%	16,307
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	
<b>Axis Silver Fund of Fund - Regular Plan - Growth Option</b>	21-Sep-22	31.94%	13,194	NA	NA	NA	NA	21.93%	16,226
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		34.58%	13,458	NA	NA	NA	NA	22.99%	16,573
<b>Axis Silver Fund of Fund - Direct Plan - Growth Option</b>		32.50%	13,250	NA	NA	NA	NA	22.54%	16,424
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	
<b>Axis Multi Asset Allocation Fund - Regular Plan - Growth Option</b>	23-Aug-10	7.65%	10,765	6.75%	12,167	11.03%	16,883	9.19%	35,886
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		6.76%	10,676	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		8.05%	10,805	11.42%	13,836	14.43%	19,635	11.07%	45,969
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	11.33%	47,529	
<b>Axis Multi Asset Allocation Fund - Direct Plan - Growth Option</b>	01-Jan-13	8.66%	10,866	8.04%	12,614	12.54%	18,062	10.22%	32,681
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		6.76%	10,676	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		8.05%	10,805	11.42%	13,836	14.43%	19,635	11.62%	38,096
Nifty 50 TRI (Additional Benchmark)	1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098	
<b>FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 3 SCHEMES)</b>									
<b>Axis Flexi Cap Fund - Regular Plan - Growth Option</b>	20-Nov-17	3.02%	10,302	7.56%	12,448	12.31%	17,881	11.80%	22,530
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	12.43%	23,462
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.42%	23,443
<b>Axis Flexi Cap Fund - Direct Plan - Growth Option</b>	20-Nov-17	4.03%	10,403	8.72%	12,854	13.62%	18,952	13.27%	24,770
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	12.43%	23,462
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.42%	23,443
<b>Axis Focused Fund - Regular Plan - Growth Option</b>	29-Jun-12	2.57%	10,257	3.82%	11,192	9.27%	15,587	13.08%	47,510
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	14.37%	54,851
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.33%	48,829
<b>Axis Focused Fund - Direct Plan - Growth Option</b>	01-Jan-13	3.51%	10,351	4.85%	11,528	10.42%	16,425	13.53%	46,853
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	13.67%	47,535
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
<b>FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	29-Nov-13	0.44%	10,044	14.94%	15,191	21.04%	26,011	21.42%	88,930
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	29-Nov-13	1.52%	10,152	16.33%	15,747	22.72%	27,870	22.95%	102,340
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036
<b>FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
<b>Axis ESG Integration Strategy Fund - Regular Plan - Growth Option</b>	12-Feb-20	2.07%	10,207	8.27%	12,693	13.96%	19,230	13.83%	19,230
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
<b>Axis ESG Integration Strategy Fund - Direct Plan - Growth Option</b>	12-Feb-20	3.01%	10,301	9.49%	13,129	15.46%	20,539	15.34%	20,560
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
<b>TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)</b>									
<b>Axis Gold ETF</b>	10-Nov-10	35.37%	13,537	17.54%	16,244	13.87%	19,158	9.22%	35,329
Domestic price of Gold (Benchmark)		36.82%	13,682	18.51%	16,654	14.76%	19,918	10.52%	41,852
<b>Axis Gold Fund - Regular Plan - Growth Option</b>		33.82%	13,382	17.52%	16,237	13.69%	19,006	7.10%	25,035
Domestic price of Gold (Benchmark)	36.82%	13,682	18.51%	16,654	14.76%	19,918	9.16%	32,283	
<b>Axis Gold Fund - Direct Plan - Growth Option</b>	01-Jan-13	34.07%	13,407	17.73%	16,326	13.94%	19,221	7.37%	23,760
Domestic price of Gold (Benchmark)		36.82%	13,682	18.51%	16,654	14.76%	19,918	8.77%	27,825
<b>Axis Silver ETF</b>		33.14%	13,314	NA	NA	NA	NA	22.18%	16,307
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	34.58%	13,458	NA	NA	NA	NA	22.99%	16,573	
<b>BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)</b>									
<b>Axis Banking &amp; PSU Debt Fund - Regular Plan - Growth Option</b>	08-Jun-12	7.38%	10,738	6.09%	11,943	6.01%	13,390	7.62%	25,473
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.44%	10,744	5.83%	11,855	6.03%	13,405	7.54%	25,246
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.71%	22,863
<b>Axis Banking &amp; PSU Debt Fund - Direct Plan - Growth Option</b>	01-Jan-13	7.68%	10,768	6.40%	12,047	6.32%	13,588	7.80%	24,927
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.44%	10,744	5.83%	11,855	6.03%	13,405	7.40%	23,828
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,611
<b>Axis Liquid Fund - Regular Plan - Growth Option</b>	09-Oct-09	7.33%	10,733	6.63%	12,126	5.42%	13,023	7.01%	28,405
NIFTY Liquid Index A-I (Benchmark)		7.31%	10,731	6.68%	12,144	5.44%	13,033	7.02%	28,426
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	6.47%	26,274
<b>Axis Liquid Fund - Retail Plan - Growth Option</b>	01-Mar-10	6.79%	10,679	6.10%	11,945	4.93%	12,722	6.59%	26,053
NIFTY Liquid Index A-I (Benchmark)		7.31%	10,731	6.68%	12,144	5.44%	13,033	7.11%	28,029
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	6.54%	25,895
<b>Axis Liquid Fund - Direct Plan - Growth Option</b>	31-Dec-12	7.41%	10,741	6.71%	12,153	5.50%	13,070	6.89%	22,497
NIFTY Liquid Index A-I (Benchmark)		7.31%	10,731	6.68%	12,144	5.44%	13,033	6.78%	22,230
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	6.70%	22,024

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Aggressive Hybrid Fund - Regular Plan - Growth Option</b>	09-Aug-18	5.37%	10,537	6.79%	12,181	10.76%	16,676	9.61%	18,260
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	11.34%	20,234
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.83%	20,825
<b>Axis Aggressive Hybrid Fund - Direct Plan - Growth Option</b>	09-Aug-18	6.46%	10,646	8.04%	12,614	12.16%	17,763	11.08%	19,930
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	11.34%	20,234
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.83%	20,825
<b>TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)</b>									
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	01-Aug-17	8.18%	10,818	11.41%	13,832	11.34%	17,119	9.06%	19,310
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	01-Aug-17	9.46%	10,946	12.81%	14,359	12.77%	18,252	10.56%	21,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	28-Mar-12	8.18%	10,818	6.73%	12,159	6.76%	13,877	7.99%	27,014
NIFTY Medium Duration Debt Index A-III (AMFI Tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.98%	27,003
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.88%	23,637
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	07-Jan-13	8.85%	10,885	7.45%	12,409	7.50%	14,362	8.61%	27,279
NIFTY Medium Duration Debt Index A-III (AMFI Tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.72%	24,677
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.48%	21,452
<b>Axis Gilt Fund - Regular Plan - Growth Option</b>	23-Jan-12	7.88%	10,788	6.46%	12,068	6.40%	13,644	7.11%	24,614
CRISIL Dynamic Gilt Index (Benchmark)		8.59%	10,859	6.88%	12,211	6.48%	13,693	7.86%	26,952
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.67%	23,318
<b>Axis Gilt Fund - Direct Plan - Growth Option</b>	01-Jan-13	8.21%	10,821	6.97%	12,242	6.95%	13,998	7.65%	24,506
CRISIL Dynamic Gilt Index (Benchmark)		8.59%	10,859	6.88%	12,211	6.48%	13,693	7.65%	24,512
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.54%	21,611
<b>BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)</b>									
<b>Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option</b>	20-Dec-19	5.03%	10,503	9.76%	13,227	11.67%	17,375	11.17%	17,340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option</b>	20-Dec-19	6.42%	10,642	11.47%	13,853	13.55%	18,891	13.04%	18,910
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Equity Savings Fund - Regular Plan - Growth Option</b>	14-Aug-15	4.32%	10,432	7.86%	12,551	9.12%	15,481	7.95%	20,760
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
<b>Axis Equity Savings Fund - Direct Plan - Growth Option</b>	14-Aug-15	5.55%	10,555	9.24%	13,040	10.55%	16,523	9.30%	23,380
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	2.90%	10,290	6.18%	11,973	7.83%	14,584	7.93%	14,867
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	4.29%	10,429	7.80%	12,530	9.57%	15,802	9.69%	16,169
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)</b>									
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option</b>	24-Jan-23	8.31%	10,831	NA	NA	NA	NA	7.70%	11,684
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.57%	10,857	NA	NA	NA	NA	8.10%	11,777
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	8.90%	11,959
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option</b>	24-Jan-23	8.50%	10,850	NA	NA	NA	NA	7.91%	11,733
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.57%	10,857	NA	NA	NA	NA	8.10%	11,777
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	8.90%	11,959
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option</b>	23-Feb-22	8.19%	10,819	5.99%	11,908	NA	NA	5.92%	11,894
CRISIL IBX SDL Index May 2027 (Benchmark)		8.52%	10,852	6.53%	12,090	NA	NA	6.61%	12,131
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	NA	NA	6.79%	12,191
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option</b>	23-Feb-22	8.33%	10,833	6.14%	11,960	NA	NA	6.07%	11,946
CRISIL IBX SDL Index May 2027 (Benchmark)		8.52%	10,852	6.53%	12,090	NA	NA	6.61%	12,131
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	NA	NA	6.79%	12,191
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	01-Aug-17	8.18%	10,818	11.41%	13,832	11.34%	17,119	9.06%	19,310
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	01-Aug-17	9.46%	10,946	12.81%	14,359	12.77%	18,252	10.56%	21,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)</b>									
<b>Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option</b>	20-Dec-19	5.03%	10,503	9.76%	13,227	11.67%	17,375	11.17%	17,340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option</b>	20-Dec-19	6.42%	10,642	11.47%	13,853	13.55%	18,891	13.04%	18,910
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Equity Savings Fund - Regular Plan - Growth Option</b>	14-Aug-15	4.32%	10,432	7.86%	12,551	9.12%	15,481	7.95%	20,760
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
<b>Axis Equity Savings Fund - Direct Plan - Growth Option</b>	14-Aug-15	5.55%	10,555	9.24%	13,040	10.55%	16,523	9.30%	23,380
NIFTY Equity Savings Index (Benchmark)		5.92%	10,592	8.33%	12,715	9.88%	16,028	8.63%	22,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.53%	18,294
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	2.90%	10,290	6.18%	11,973	7.83%	14,584	7.93%	14,867
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	4.29%	10,429	7.80%	12,530	9.57%	15,802	9.69%	16,169
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)</b>									
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	01-Aug-17	8.18%	10,818	11.41%	13,832	11.34%	17,119	9.06%	19,310
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	01-Aug-17	9.46%	10,946	12.81%	14,359	12.77%	18,252	10.56%	21,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.96%	10,496	8.86%	12,903	11.80%	17,478	10.00%	20,604
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.20%	23,937
<b>Axis Conservative Hybrid Fund - Regular Plan - Growth Option</b>	16-Jul-10	5.63%	10,563	5.53%	11,753	7.63%	14,446	7.40%	28,431
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.93%	10,693	7.20%	12,321	8.29%	14,895	8.49%	32,953
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.51%	25,173



# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Conservative Hybrid Fund - Direct Plan - Growth Option</b>	04-Jan-13	7.01%	10,701	6.94%	12,232	8.97%	15,374	8.87%	28,117
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.93%	10,693	7.20%	12,321	8.29%	14,895	8.66%	27,437
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.50%	21,509
<b>Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option</b>	20-Dec-19	5.44%	10,544	9.24%	13,040	10.44%	16,437	10.08%	16,470
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		2.55%	10,255	11.07%	13,706	15.10%	20,215	13.42%	19,237
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option</b>	20-Dec-19	6.81%	10,681	10.84%	13,620	12.16%	17,763	11.82%	17,870
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		2.55%	10,255	11.07%	13,706	15.10%	20,215	13.42%	19,237
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)</b>									
<b>Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option</b>	20-Dec-19	5.03%	10,503	9.76%	13,227	11.67%	17,375	11.17%	17,340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option</b>	20-Dec-19	6.42%	10,642	11.47%	13,853	13.55%	18,891	13.04%	18,910
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		3.30%	10,330	10.50%	13,497	14.06%	19,319	12.67%	18,588
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.31%	19,146
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	2.90%	10,290	6.18%	11,973	7.83%	14,584	7.93%	14,867
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	4.29%	10,429	7.80%	12,530	9.57%	15,802	9.69%	16,169
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		6.17%	10,617	8.07%	12,624	9.51%	15,759	9.25%	15,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	5.71%	13,346
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	05-Jan-10	2.53%	10,253	7.10%	12,289	11.21%	17,017	11.75%	53,910
BSE 100 TRI (Benchmark)		1.49%	10,149	11.97%	14,041	16.81%	21,766	11.48%	51,951
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.25%	50,323
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	01-Jan-13	3.45%	10,345	8.13%	12,646	12.39%	17,944	14.28%	50,739
BSE 100 TRI (Benchmark)		1.49%	10,149	11.97%	14,041	16.81%	21,766	13.15%	44,942
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
<b>TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 21 SCHEMES)</b>									
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	14-Aug-14	7.17%	10,717	6.25%	11,996	5.24%	12,913	5.88%	18,269
Nifty 50 Arbitrage Index (Benchmark)		7.52%	10,752	6.74%	12,163	5.26%	12,925	5.70%	17,949
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,148	6.57%	19,571
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	14-Aug-14	7.84%	10,784	6.99%	12,250	6.00%	13,384	6.69%	19,799
Nifty 50 Arbitrage Index (Benchmark)		7.52%	10,752	6.74%	12,163	5.26%	12,925	5.70%	17,949
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,148	6.57%	19,571
<b>Axis NIFTY Healthcare ETF</b>	17-May-21	6.38%	10,638	16.51%	15,824	NA	NA	12.01%	15,369
Nifty Healthcare TRI (Benchmark)		6.75%	10,675	16.90%	15,981	NA	NA	12.71%	15,736
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	12.33%	15,534
<b>Axis NIFTY Bank ETF</b>	03-Nov-20	5.55%	10,555	10.81%	13,612	NA	NA	17.06%	19,759
Nifty Bank TRI (Benchmark)		5.76%	10,576	11.04%	13,696	NA	NA	16.53%	19,376
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	16.97%	19,689
<b>BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 21 SCHEMES)</b>									
<b>Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>	10-Mar-22	-4.14%	9,586	NA	NA	NA	NA	14.06%	14,790
Nifty Smallcap 50 Index TRI (Benchmark)		-2.71%	9,729	NA	NA	NA	NA	16.03%	15,562
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	11.48%	13,816
<b>Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>	10-Mar-22	-3.49%	9,651	NA	NA	NA	NA	14.89%	15,113
Nifty Smallcap 50 Index TRI (Benchmark)		-2.71%	9,729	NA	NA	NA	NA	16.03%	15,562
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	11.48%	13,816
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	24-Feb-22	-4.53%	9,547	9.80%	13,240	NA	NA	9.82%	13,261
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	14.08%	14,874
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	12.10%	14,111
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	24-Feb-22	-4.22%	9,578	10.03%	13,324	NA	NA	10.05%	13,346
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	NA	NA	14.08%	14,874
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	12.10%	14,111
<b>Axis Quant Fund - Regular Plan - Growth Option</b>	01-Jul-21	-9.87%	9,013	9.17%	13,013	NA	NA	8.95%	13,690
BSE 200 TRI (Benchmark)		0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723
<b>Axis Quant Fund - Direct Plan - Growth Option</b>	01-Jul-21	-8.51%	9,149	10.91%	13,647	NA	NA	10.71%	14,520
BSE 200 TRI (Benchmark)		0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723
<b>TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)</b>									
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	10-Feb-21	22.33%	12,233	-0.34%	9,898	NA	NA	-6.01%	7,780
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		39.10%	13,910	7.24%	12,335	NA	NA	-1.27%	9,494
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.21%	15,382
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	10-Feb-21	23.52%	12,352	0.71%	10,213	NA	NA	-4.95%	8,140
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		39.10%	13,910	7.24%	12,335	NA	NA	-1.27%	9,494
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.21%	15,382
<b>Axis NASDAQ 100 Fund of Fund - Regular Plan - Growth</b>	01-Nov-22	20.88%	12,088	NA	NA	NA	NA	32.02%	19,095
NASDAQ 100 TRI (INR) (Benchmark)		22.92%	12,292	NA	NA	NA	NA	34.48%	19,936
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	10.05%	12,499
<b>Axis NASDAQ 100 Fund of Fund - Direct - Growth</b>	01-Nov-22	21.30%	12,130	NA	NA	NA	NA	32.54%	19,273
NASDAQ 100 TRI (INR) (Benchmark)		22.92%	12,292	NA	NA	NA	NA	34.48%	19,936
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	10.05%	12,499
<b>Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option</b>	24-Sep-20	19.09%	11,909	13.67%	14,692	NA	NA	14.56%	18,265
MSCI World (Net TRI) (Benchmark)		21.87%	12,187	15.72%	15,502	NA	NA	18.08%	20,892
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	18.93%	21,564
<b>Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option</b>	24-Sep-20	19.86%	11,986	14.76%	15,118	NA	NA	15.77%	19,137
MSCI World (Net TRI) (Benchmark)		21.87%	12,187	15.72%	15,502	NA	NA	18.08%	20,892
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	18.93%	21,564
<b>BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)</b>									
<b>Axis ESG Integration Strategy Fund - Regular Plan - Growth Option</b>	12-Feb-20	2.07%	10,207	8.27%	12,693	13.96%	19,230	13.83%	19,230
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
<b>Axis ESG Integration Strategy Fund - Direct Plan - Growth Option</b>	12-Feb-20	3.01%	10,301	9.49%	13,129	15.46%	20,539	15.34%	20,560
Nifty 100 ESG TRI (Benchmark)		0.77%	10,077	9.57%	13,159	16.66%	21,628	14.59%	19,894
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.85%	19,253
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	29-Nov-13	0.44%	10,044	14.94%	15,191	21.04%	26,011	21.42%	88,930
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	29-Nov-13	1.52%	10,152	16.33%	15,747	22.72%	27,870	22.95%	102,340
Nifty Smallcap 250 TRI (Benchmark)		-6.94%	9,306	16.77%	15,929	24.46%	29,902	18.43%	67,141
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	13.36%	41,036

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Quant Fund - Regular Plan - Growth Option</b>	01-Jul-21	-9.87%	9,013	9.17%	13,013	NA	NA	8.95%	13,690
BSE 200 TRI (Benchmark)		0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723
<b>Axis Quant Fund - Direct Plan - Growth Option</b>	01-Jul-21	-8.51%	9,149	10.91%	13,647	NA	NA	10.71%	14,520
BSE 200 TRI (Benchmark)		0.62%	10,062	12.42%	14,211	NA	NA	12.18%	15,242
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	11.13%	14,723
<b>TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	28-Mar-12	8.18%	10,818	6.73%	12,159	6.76%	13,877	7.99%	27,014
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.98%	27,003
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.88%	23,637
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	07-Jan-13	8.85%	10,885	7.45%	12,409	7.50%	14,362	8.61%	27,279
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.01%	10,801	5.77%	11,835	6.47%	13,684	7.72%	24,677
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.48%	21,452
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option</b>	27-Feb-23	7.92%	10,798	NA	NA	NA	NA	7.95%	11,658
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.38%	10,838	NA	NA	NA	NA	8.42%	11,759
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	9.31%	11,954
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option</b>	27-Feb-23	8.18%	10,818	NA	NA	NA	NA	8.18%	11,709
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.38%	10,838	NA	NA	NA	NA	8.42%	11,759
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	9.31%	11,954
<b>Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option</b>	22-Nov-22	7.89%	10,789	NA	NA	NA	NA	7.45%	11,773
Nifty SDL Sep 2026 Index (Benchmark)		8.23%	10,823	NA	NA	NA	NA	7.86%	11,875
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	8.61%	12,063
<b>Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option</b>	22-Nov-22	8.02%	10,802	NA	NA	NA	NA	7.60%	11,810
Nifty SDL Sep 2026 Index (Benchmark)		8.23%	10,823	NA	NA	NA	NA	7.86%	11,875
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	NA	NA	NA	NA	8.61%	12,063
<b>BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Ultra Short Duration Fund - Regular Plan - Growth Option</b>	10-Sep-18	6.92%	10,692	6.06%	11,934	5.23%	12,904	5.75%	14,365
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.62%	10,762	6.83%	12,195	5.83%	13,281	6.27%	14,823
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,148	6.05%	14,628
<b>Axis Ultra Short Duration Fund - Direct Plan - Growth Option</b>	10-Sep-18	7.79%	10,779	6.97%	12,243	6.14%	13,476	6.68%	15,198
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.62%	10,762	6.83%	12,195	5.83%	13,281	6.27%	14,823
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,148	6.05%	14,628
<b>Axis Overnight Fund - Regular Plan - Growth Option</b>	15-Mar-19	6.67%	10,667	6.18%	11,973	4.96%	12,738	5.02%	13,394
NIFTY 1D Rate Index (Benchmark)		6.68%	10,668	6.25%	11,997	5.03%	12,784	5.10%	13,454
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	5.75%	13,957
<b>Axis Overnight Fund - Direct Plan - Growth Option</b>	15-Mar-19	6.70%	10,670	6.24%	11,992	5.01%	12,771	5.08%	13,438
NIFTY 1D Rate Index (Benchmark)		6.68%	10,668	6.25%	11,997	5.03%	12,784	5.10%	13,454
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.00%	10,700	6.00%	11,913	5.62%	13,146	5.75%	13,957
<b>Axis Conservative Hybrid Fund - Regular Plan - Growth Option</b>	16-Jul-10	5.63%	10,563	5.53%	11,753	7.63%	14,446	7.40%	28,431
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.93%	10,693	7.20%	12,321	8.29%	14,895	8.49%	32,953
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.51%	25,173
<b>Axis Conservative Hybrid Fund - Direct Plan - Growth Option</b>	04-Jan-13	7.01%	10,701	6.94%	12,232	8.97%	15,374	8.87%	28,117
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.93%	10,693	7.20%	12,321	8.29%	14,895	8.66%	27,437
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.02%	10,902	6.82%	12,192	5.34%	12,973	6.50%	21,509
<b>TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)</b>									
<b>Axis Multicap Fund - Regular Plan - Growth Option</b>	17-Dec-21	6.58%	10,658	16.91%	15,987	NA	NA	14.01%	15,220
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	17-Dec-21	7.87%	10,787	18.50%	16,649	NA	NA	15.58%	15,900
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.03%	9,897	14.69%	15,094	NA	NA	12.40%	14,540
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	NA	NA	9.90%	13,530
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	18-Feb-11	5.56%	10,556	13.14%	14,486	18.26%	23,152	17.33%	94,320
BSE Midcap 150 TRI (Benchmark)		0.56%	10,056	19.03%	16,874	24.26%	29,662	16.32%	83,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.84%	48,109
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	01-Jan-13	6.66%	10,666	14.41%	14,979	19.70%	24,600	18.61%	79,767
BSE Midcap 150 TRI (Benchmark)		0.56%	10,056	19.03%	16,874	24.26%	29,662	17.84%	73,678
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>	22-Oct-18	5.14%	10,514	13.08%	14,464	19.03%	23,915	17.72%	28,220
NIFTY Large Midcap 250 TRI (Benchmark)		0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>	22-Oct-18	6.25%	10,625	14.45%	14,995	20.64%	25,579	19.44%	30,950
NIFTY Large Midcap 250 TRI (Benchmark)		0.67%	10,067	15.26%	15,318	20.10%	25,012	17.25%	27,503
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	14.21%	23,275
<b>BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)</b>									
<b>Axis ELSS Tax Saver Fund - Regular Plan - Growth Option</b>	29-Dec-09	4.73%	10,473	7.58%	12,455	11.51%	17,248	15.08%	84,312
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	11.83%	54,555
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.36%	51,195
<b>Axis ELSS Tax Saver Fund - Direct Plan - Growth Option</b>	01-Jan-13	5.50%	10,550	8.42%	12,747	12.40%	17,952	16.43%	63,661
Nifty 500 TRI (Benchmark)		-0.08%	9,992	12.70%	14,320	17.78%	22,683	13.67%	47,535
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098
<b>Axis India Manufacturing Fund - Regular Plan - Growth Option</b>	21-Dec-23	3.61%	10,361	NA	NA	NA	NA	12.36%	11,490
Nifty India Manufacturing TRI (Benchmark)		3.77%	10,377	NA	NA	NA	NA	12.71%	11,533
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	4.65%	10,557
<b>Axis India Manufacturing Fund - Direct Plan - Growth Option</b>	21-Dec-23	5.13%	10,513	NA	NA	NA	NA	14.00%	11,690
Nifty India Manufacturing TRI (Benchmark)		3.77%	10,377	NA	NA	NA	NA	12.71%	11,533
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	NA	NA	NA	NA	4.65%	10,557
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	05-Jan-10	2.53%	10,253	7.10%	12,289	11.21%	17,017	11.75%	53,910
BSE 100 TRI (Benchmark)		1.49%	10,149	11.97%	14,041	16.81%	21,766	11.48%	51,951
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	11.25%	50,323
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	01-Jan-13	3.45%	10,345	8.13%	12,646	12.39%	17,944	14.28%	50,739
BSE 100 TRI (Benchmark)		1.49%	10,149	11.97%	14,041	16.81%	21,766	13.15%	44,942
Nifty 50 TRI (Additional Benchmark)		1.89%	10,189	10.92%	13,652	15.94%	20,966	12.76%	43,098



## ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR</b>					
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund</b>					
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option</b>	21-Mar-24	7.29%	10,357	8.70%	10,818
CRISIL IBX SDL Index - June 2034 (Benchmark)		8.33%	10,407	9.36%	10,880
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.17%	10,400	8.88%	10,835
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option</b>	21-Mar-24	7.55%	10,369	8.97%	10,844
CRISIL IBX SDL Index - June 2034 (Benchmark)		8.33%	10,407	9.36%	10,880
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.17%	10,400	8.88%	10,835
<b>Axis Nifty 500 Index Fund</b>					
<b>Axis Nifty 500 Index Fund - Regular - Growth</b>	12-Jul-24	-32.85%	8,199	-22.34%	8,522
Nifty 500 TRI (Benchmark)		-32.01%	8,250	-21.24%	8,597
Nifty 50 TRI (Additional Benchmark)		-24.03%	8,719	-14.40%	9,063
<b>Axis Nifty 500 Index Fund - Direct - Growth</b>	12-Jul-24	-32.10%	8,245	-21.56%	8,576
Nifty 500 TRI (Benchmark)		-32.01%	8,250	-21.24%	8,597
Nifty 50 TRI (Additional Benchmark)		-24.03%	8,719	-14.40%	9,063
<b>Axis Nifty Bank Index Fund</b>					
<b>Axis Nifty Bank Index Fund - Regular Plan - Growth Option</b>	24-May-24	-12.48%	9,357	-2.23%	9,829
Nifty Bank TRI (Benchmark)		-11.74%	9,396	-1.23%	9,905
Nifty 50 TRI (Additional Benchmark)		-24.03%	8,719	-3.50%	9,731
<b>Axis Nifty Bank Index Fund - Direct Plan - Growth Option</b>	24-May-24	-11.67%	9,400	-1.37%	9,895
Nifty Bank TRI (Benchmark)		-11.74%	9,396	-1.23%	9,905
Nifty 50 TRI (Additional Benchmark)		-24.03%	8,719	-3.50%	9,731

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024 and Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Advantage Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Advantage Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan and Axis Income Advantage Fund of Funds since 5th Apr, 2024 and Axis Ultra Short Duration Fund since 4th Nov, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Multicap Fund since 26th May, 2023, Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis BlueChip Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis Nifty Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Equity ETFs FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024 and Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025.

Krishnaa N is Managing Axis BlueChip Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund since 1st Feb, 2025 and Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025.

Sachin Jain is Managing Axis Conservative Hybrid Fund, Axis Ultra Short Duration Fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024 and Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Growth Opportunities Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 16th Sep, 2024.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

\*\* Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# PRODUCT LABELLING

## Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

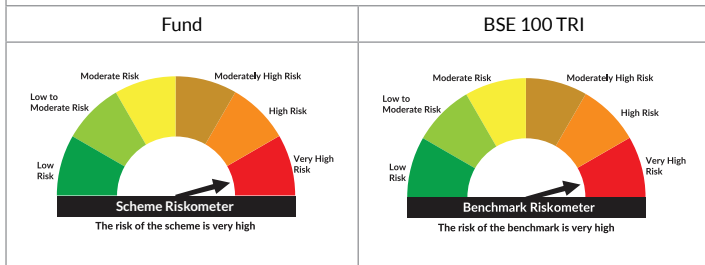
**Benchmark:** BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

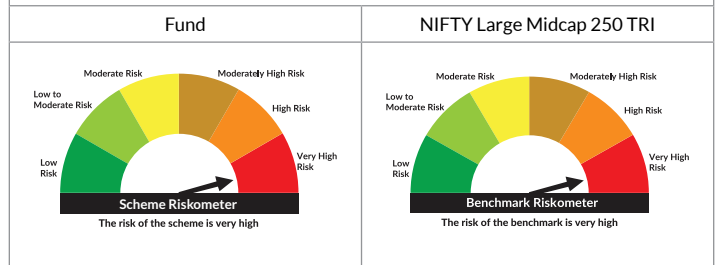
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

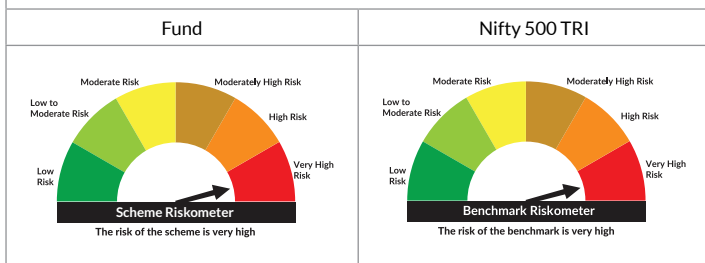
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

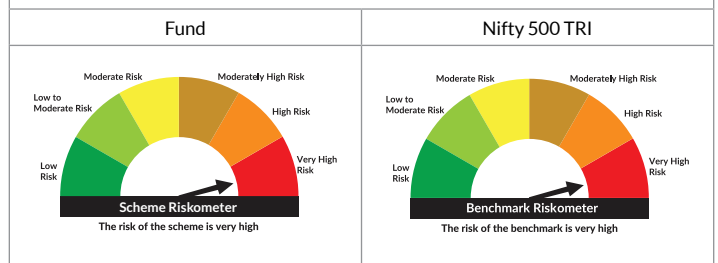
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

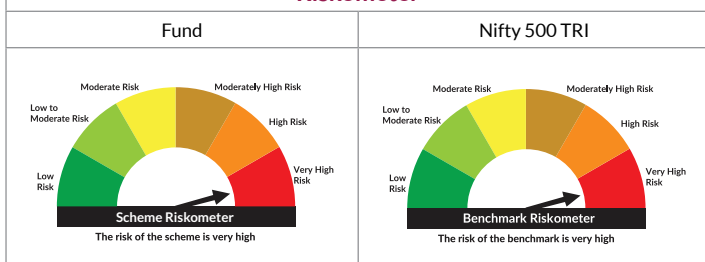
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

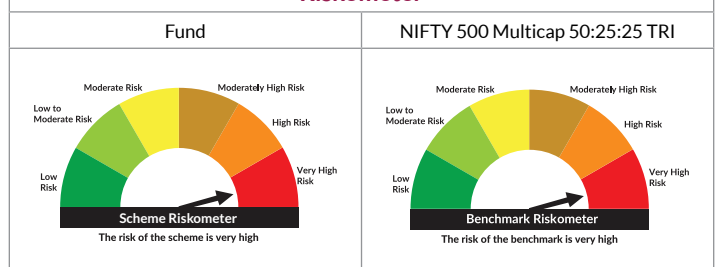
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

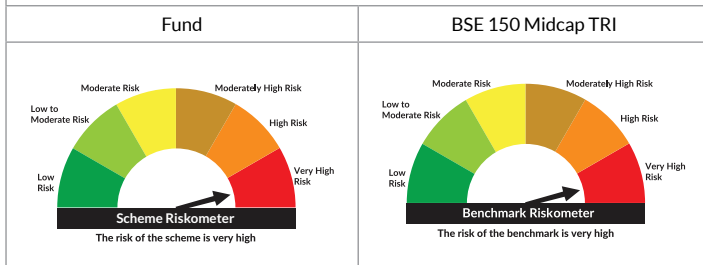
**Benchmark:** BSE 150 Midcap TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Innovation Fund

(An open ended equity scheme following innovation theme)

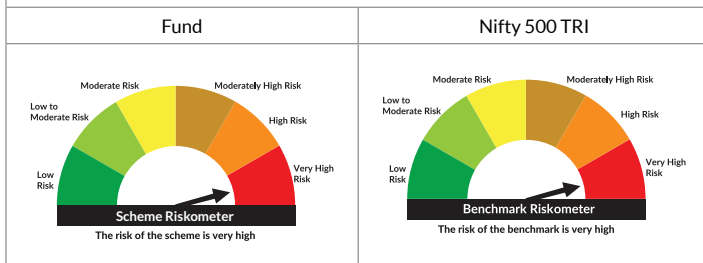
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

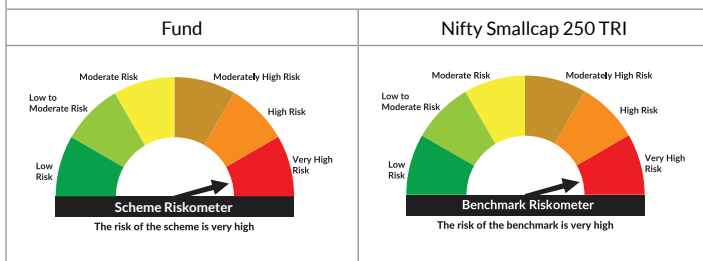
**Benchmark:** Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

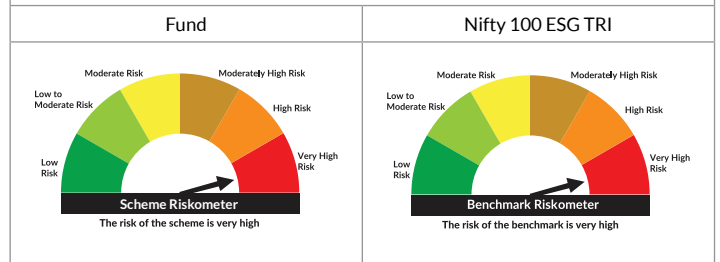
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

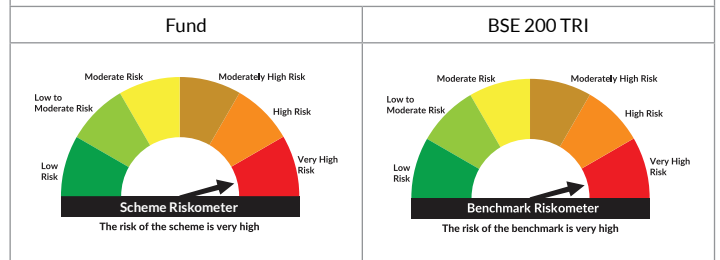
**Benchmark:** BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

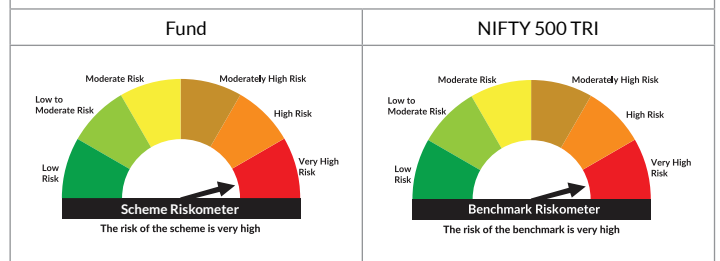
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

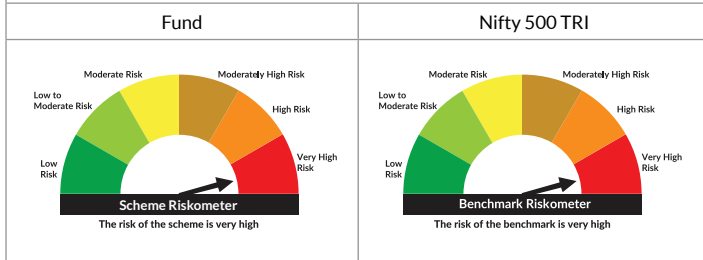
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

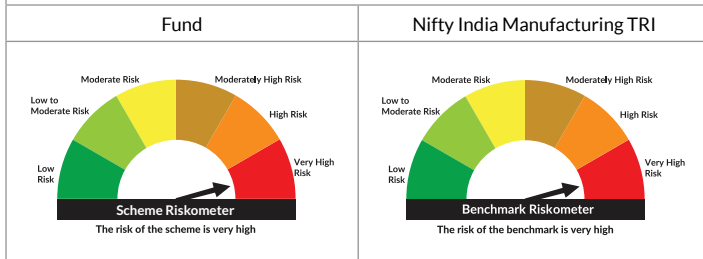
**Benchmark:** Nifty India Manufacturing TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

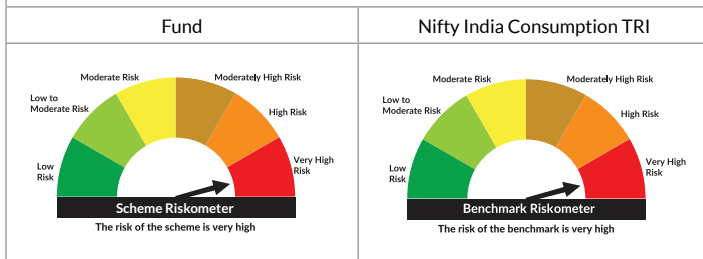
**Benchmark:** Nifty India Consumption TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

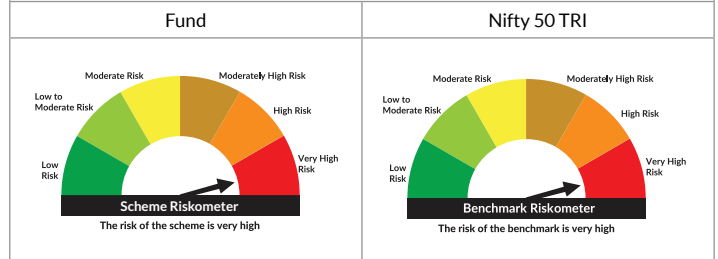
**Benchmark:** Nifty 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

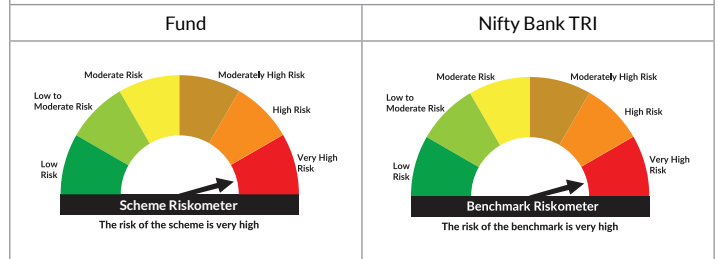
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

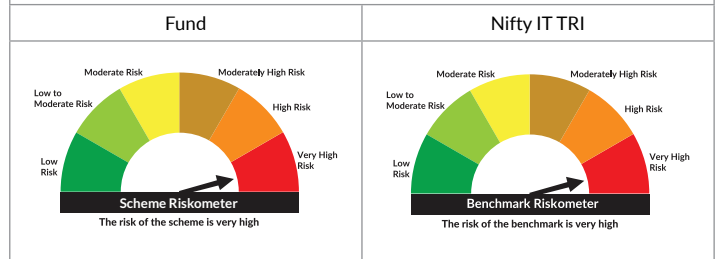
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Nifty Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

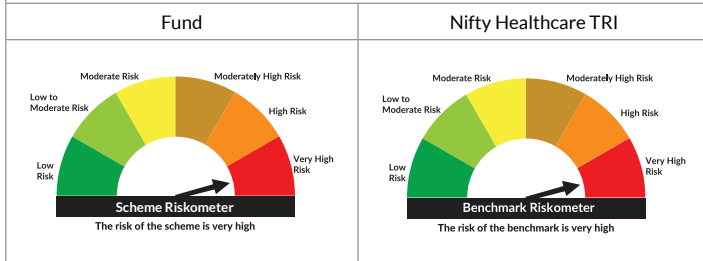
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

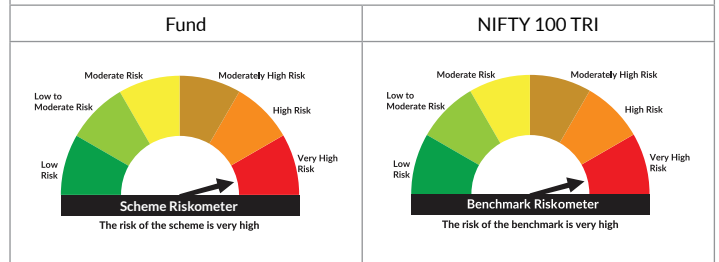
**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

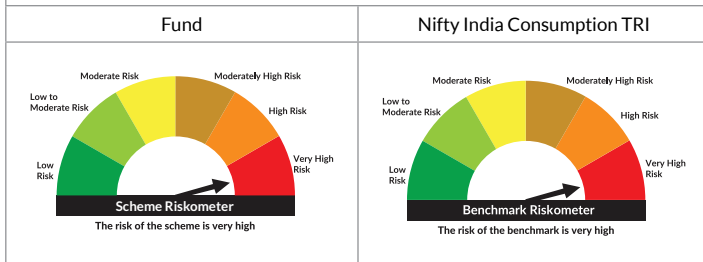
**Benchmark:** Nifty India Consumption TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

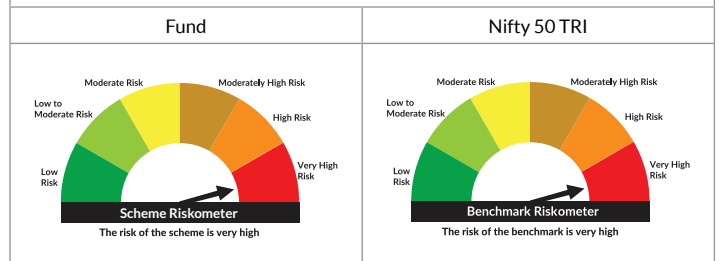
**Benchmark:** Nifty 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis BSE Sensex ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

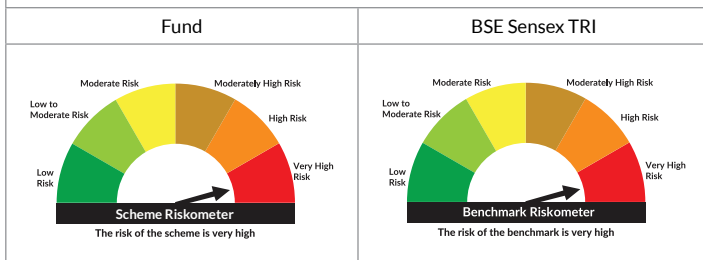
**Benchmark:** BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

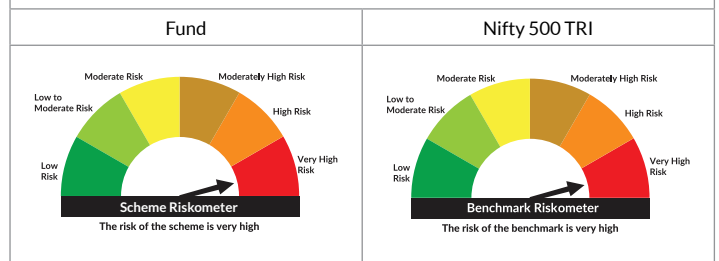
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

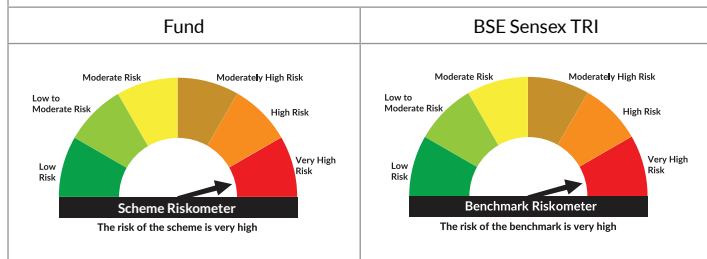
**Benchmark:** BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

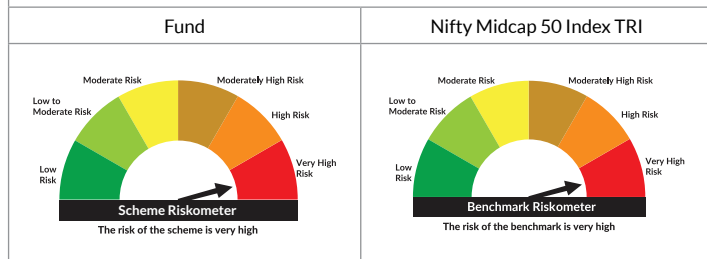
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

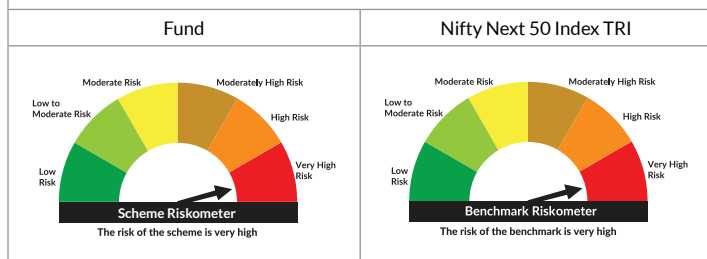
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

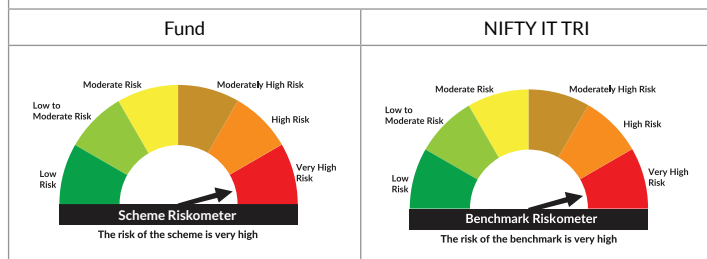
**Benchmark:** NIFTY IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

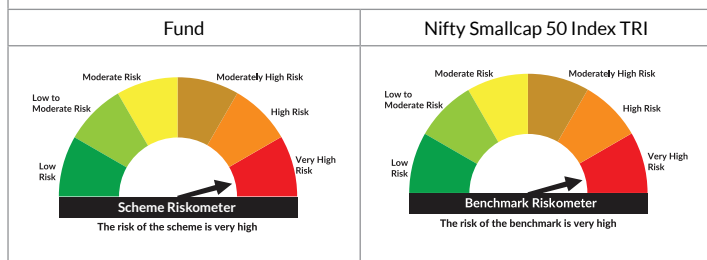
**Benchmark:** Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

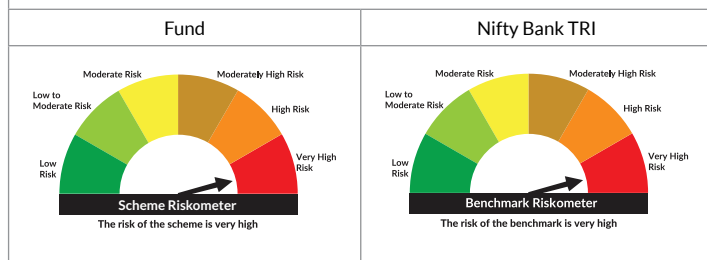
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

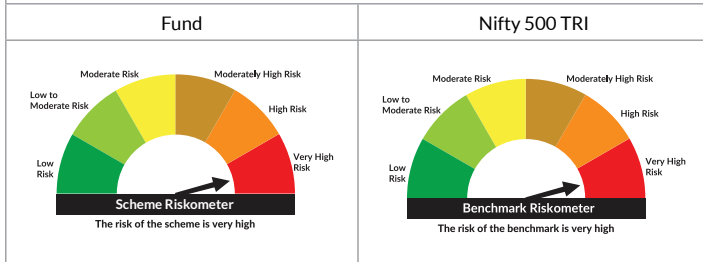
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

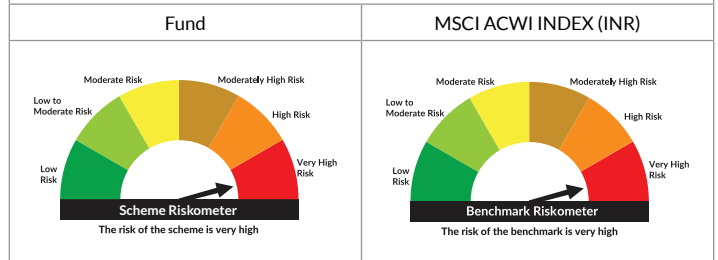
**Benchmark:** MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

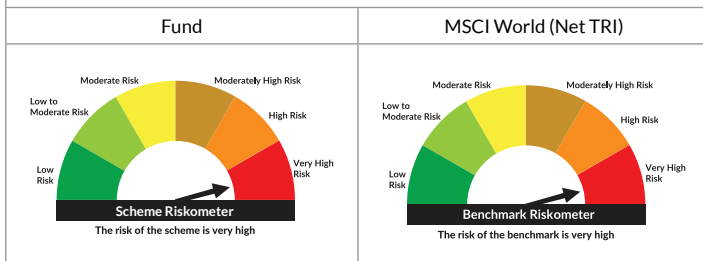
**Benchmark:** MSCI World (Net TRI)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

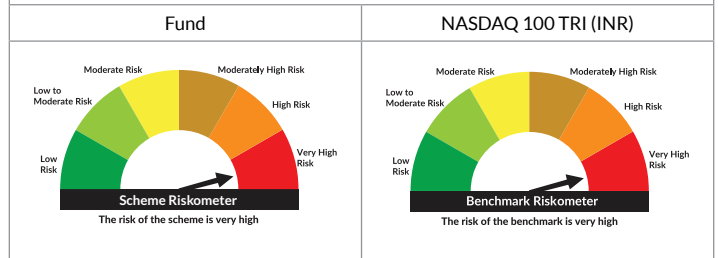
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

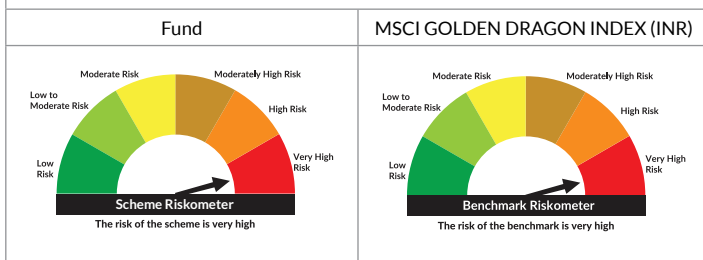
**Benchmark:** MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

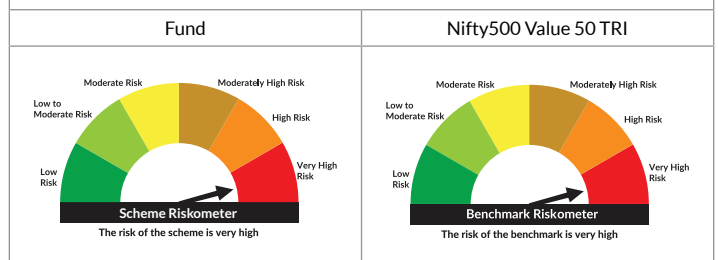
**Benchmark:** Nifty500 Value 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Overnight Fund</b></p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk &amp; relatively low credit risk)</p> <p><b>Benchmark:</b> NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in debt and money market instruments with overnight maturity.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p style="text-align: center;">Scheme Riskometer The risk of the scheme is low</p>	<p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is low</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="text-align: center;"><b>A-I</b></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	<b>A-I</b>			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	<b>A-I</b>																											
Moderate (Class II)																												
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p style="text-align: center;">Scheme Riskometer The risk of the scheme is low to moderate</p>	<p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;"><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		<b>B-I</b>																										
Moderate (Class II)																												
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Ultra Short Duration Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p style="text-align: center;">Scheme Riskometer The risk of the scheme is moderate</p>	<p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td style="text-align: center;"><b>B-II</b></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		<b>B-II</b>		Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)		<b>B-II</b>																										
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Floater Fund</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term investment horizon.</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p style="text-align: center;">Scheme Riskometer The risk of the scheme is moderate</p>	<p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Treasury Advantage Fund</b></p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p style="text-align: center;">Scheme Riskometer The risk of the scheme is low to moderate</p>	<p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Money Market Fund</b></p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in money market instruments with maturity up to one year.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		<b>B-I</b>																										
Moderate (Class II)																												
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Corporate Bond Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Predominantly investing in corporate debt</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Banking &amp; PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Short Duration Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income while maintaining liquidity over short term.</li> <li>Investment in debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Credit Risk Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Stable returns in the short to medium term.</li> <li>Investment in debt and money market instruments across the yield curve and credit spectrum</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td><b>C-III</b></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			<b>C-III</b>
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			<b>C-III</b>																									

# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Dynamic Bond Fund</b></p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal Returns over medium to long term</li> <li>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		<b>B-III</b>																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Strategic Bond Fund</b></p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p><b>Benchmark:</b> NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal Returns over medium</li> <li>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;"><b>C-III</b></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			<b>C-III</b>
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			<b>C-III</b>																									

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Long Duration Fund</b></p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over long term.</li> <li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Gilt Fund</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)</p> <p><b>Benchmark:</b> CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Credit risk free returns over medium to long term.</li> <li>Investment mainly in Government securities across maturities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</b></p> <p>(NSE Symbol: AXISBPSETF)</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term.</li> <li>Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term.</li> <li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td style="text-align: center;"><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	<b>A-II</b>																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CRISIL IBX SDL MAY 2027 INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over longterm</li> <li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL - May 2027, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND</b></p> <p>(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028. Relatively High interest rate risk and Relatively Low Credit.)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index June 2028</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index - June 2034</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	<b>A-III</b>																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund</b></p> <p>(An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA NBFC Index Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td style="text-align: center;"><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	<b>A-II</b>																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX AAA Bond Financial Services Sep 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA Financial Services Index – Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td style="text-align: center;"><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	<b>A-II</b>																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX AAA Bond NBFC HFC Jun 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td style="text-align: center;"><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	<b>A-II</b>																											
Relatively High (Class III)																												



# PRODUCT LABELLING

## Axis Income Advantage Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

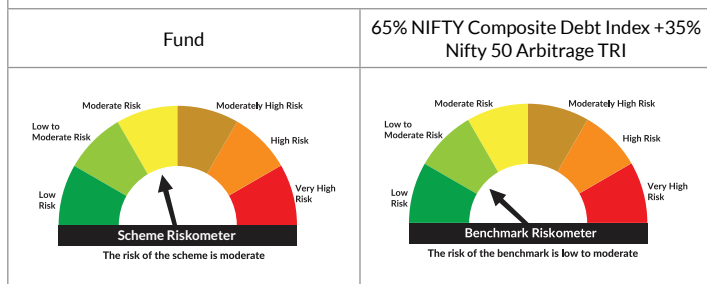
**Benchmark:** 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

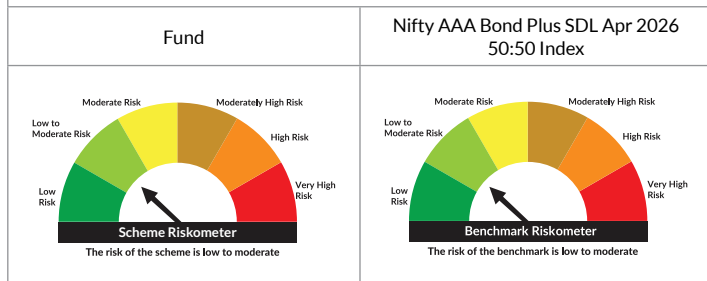
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

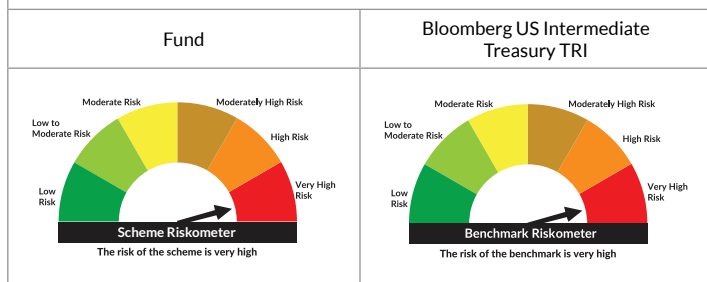
**Benchmark:** Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking\*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Conservative Hybrid Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

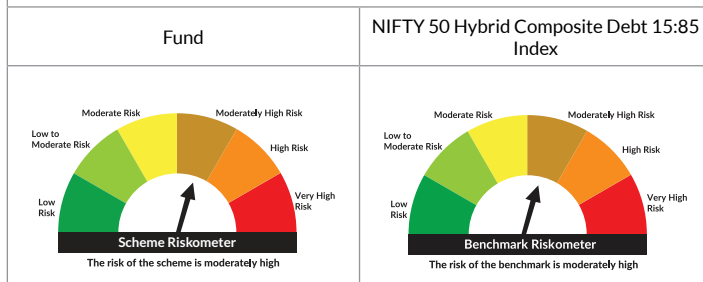
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Savings Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

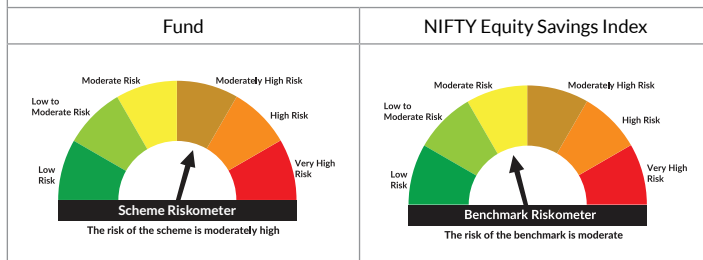
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

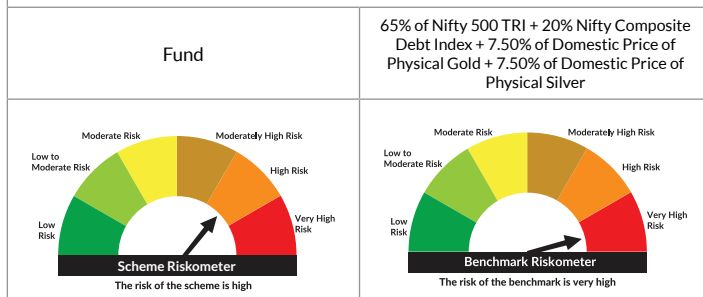
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

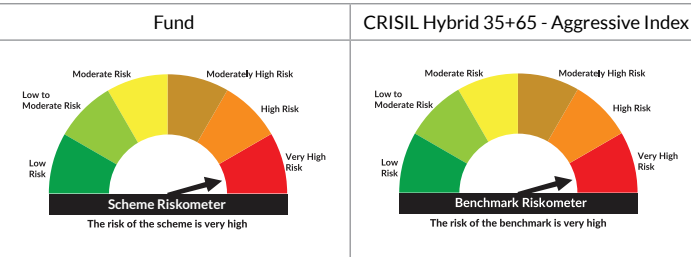
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

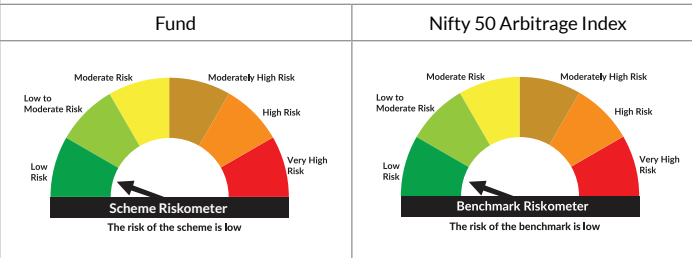
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

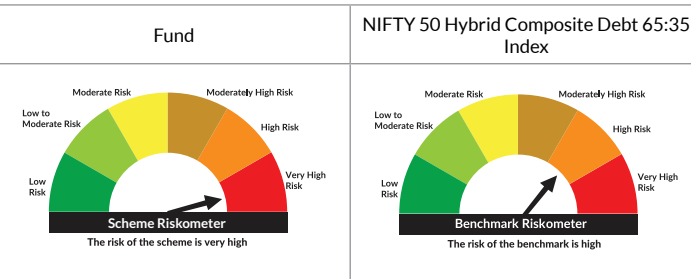
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

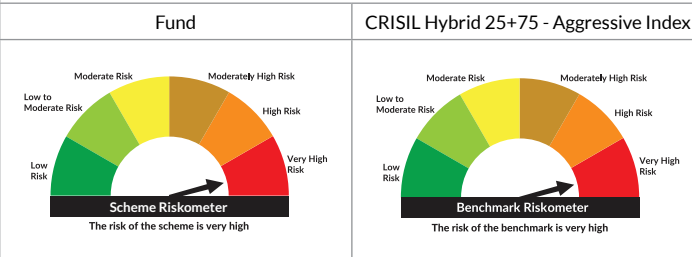
**Benchmark:** CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

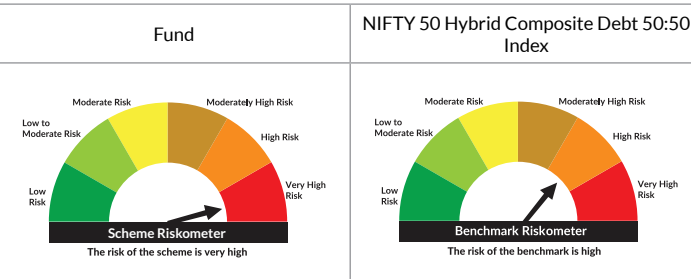
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

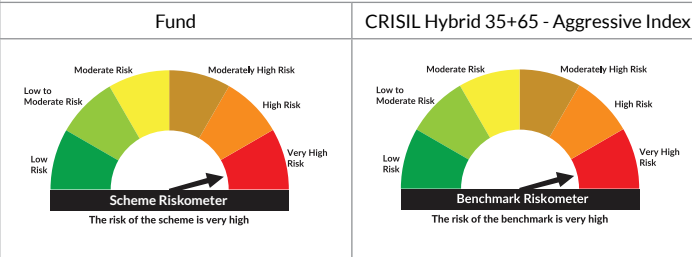
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

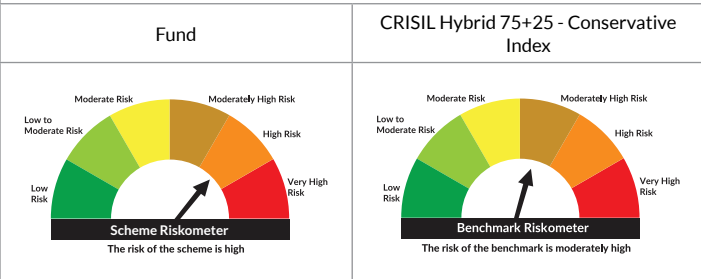
**Benchmark:** CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking\*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

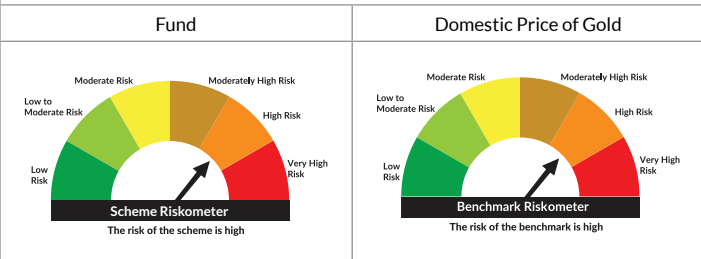
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

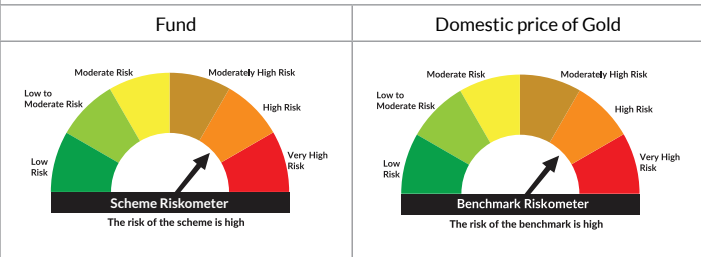
**Benchmark:** Domestic price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

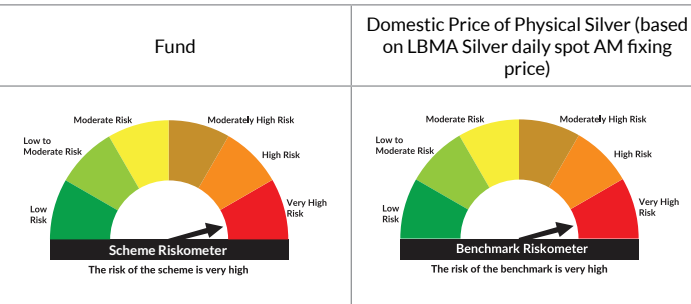
**Benchmark:** Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Silver in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

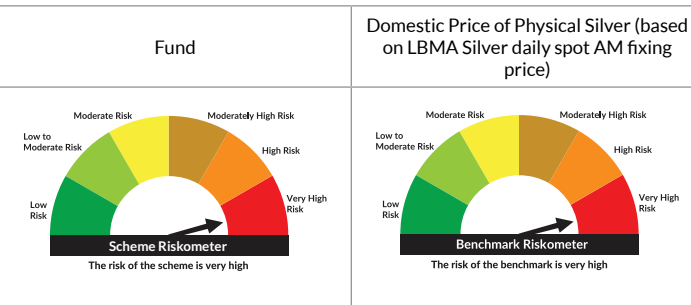
**Benchmark:** Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

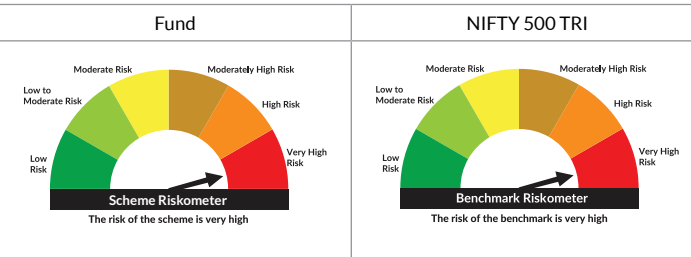
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

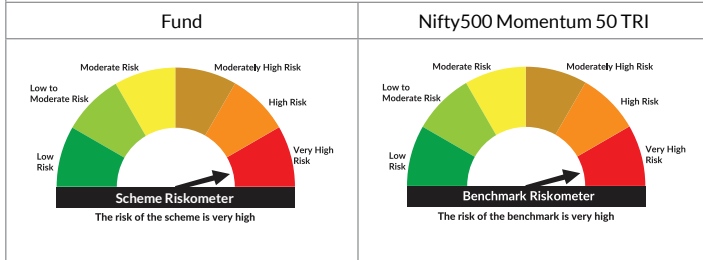
**Benchmark:** Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

## AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

**#ThePowerPackedFund\*\***

\*\*Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.



Scan the QR code to download the new **AxisMF App**



**Visit us at [Axismf.com](http://Axismf.com)**



Facebook.com/AxisMutualFund



X.com/AxisMutualFund



LinkedIn.com/company/Axis-Mutual-Fund



YouTube.com/AxisMutualFund



Instagram.com/axis\_mf



AXIS MUTUAL FUND |

15 YEARS AS YOUR INVESTMENT PARTNER

### Axis MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

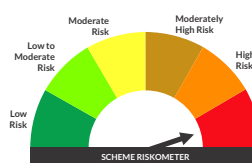
**Benchmark** - NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

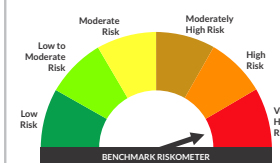
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Fund



The risk of the scheme is very high

#### Benchmark



The risk of the benchmark is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.