

# Market Up ho ya Down apna balance sahi hai!

with

## Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



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### AXIS BALANCED ADVANTAGE FUND

(An open ended dynamic asset allocation fund)

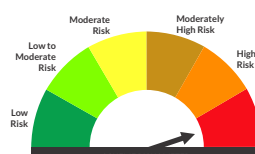
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*:

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Scheme



The risk of the scheme is very high

#### Benchmark



The risk of the benchmark is high

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



## Tax Reckoner



## How to Read a Factsheet



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**Tax Reckoner – Post Budget 2024**
**Tax rates for Residents and Non-residents (for assets sold on or after 23<sup>rd</sup> July 2024)**

Asset Class	Period of Holding	Long Term	Short Term
<b>Mutual Funds</b>			
<b>Equity Oriented MF (&gt;= 65% Indian Equity)</b>	> 12 months	12.50%	20%
<b>Specified MF / Debt oriented MF (&gt;= 65% SEBI Regulated Debt and Money Market)</b>			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
<b>Hybrid MF (&gt;35% and &lt; 65% Indian equity)</b>			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
<b>Other MFs (Gold, Silver, International Fund / FOFs*)</b>			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

**Notes**

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
  - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
  - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
  - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
  - Tax rates are for individuals.
- \*Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

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Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# HOW TO READ A FACTSHEET



**AUM**  
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



**NAV**  
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



**BENCHMARK**  
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



**NATURE OF SCHEME**  
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



**APPLICATION AMOUNT FOR FRESH SUBSCRIPTION**  
This is the minimum investment amount for a new investor in a mutual fund scheme.



**MINIMUM ADDITIONAL AMOUNT**  
This is the minimum investment amount for an existing investor in a mutual fund scheme.



**EXIT LOAD**  
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



**YIELD TO MATURITY**  
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



**MODIFIED DURATION**  
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



**STANDARD DEVIATION**  
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



**SHARPE RATIO**  
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



**BETA**  
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

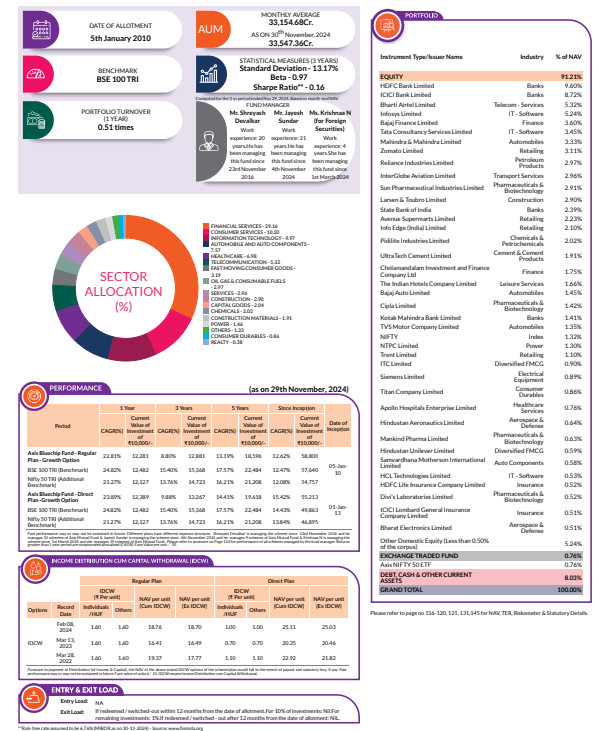
## AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Primarily Investing in Large-Cap Stocks)

FACTSHEET

November 2024

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.



**HOLDINGS**  
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



**RATING PROFILE**  
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund's typical features of debt funds.



**TRACKING ERROR**  
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



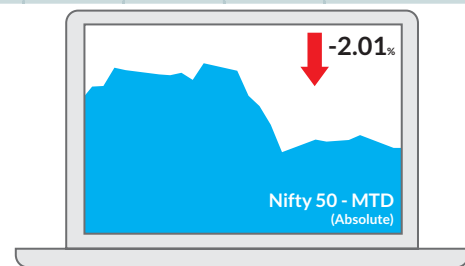
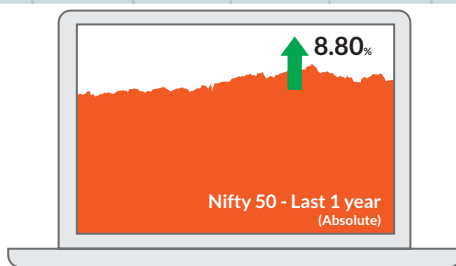
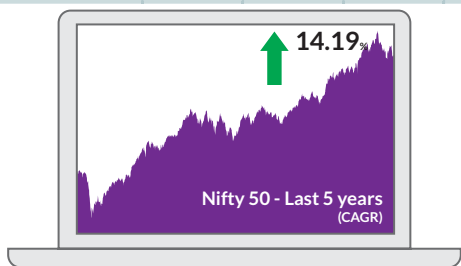
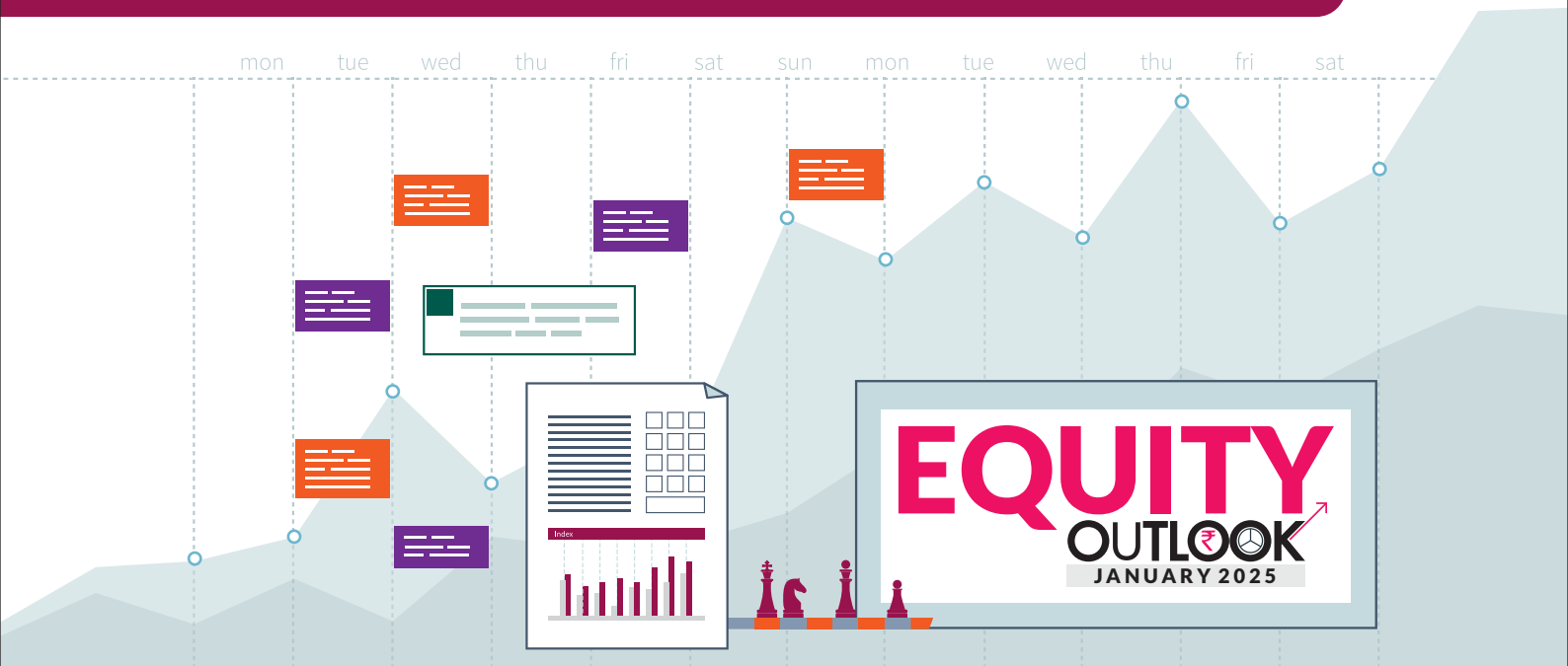
**NOTE**  
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on assessment of various factors including the service rendered by the distributor.



**FUND MANAGER**  
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



**SIP**  
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



### QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

### KEY HIGHLIGHTS

#### MARKETS



##### Happy New Year from the entire team at Axis MF!

In December, equities initially showed gains, recovering some losses, but failed to maintain the momentum and ended lower. The BSE Sensex and Nifty 50 closed 2% down, while the NSE Midcap 100 rose by 1.4% and the NSE Smallcap 100 advanced 0.6%.

2024 remained promising for most of the year against a backdrop of general elections and union budget. However, the journey wasn't without its challenges. Elevated valuations, indices hitting lifetime highs, disappointing earnings growth, and persistent geopolitical tensions cast a shadow on the markets, causing a dip in October and November. Despite these challenges, the year ended on a high note. Equities rallied setting new records month after month. The Sensex soared past the 85,000 mark, while the Nifty 50 crossed 26,000. By year's end, the BSE Sensex had climbed 8.9%, the Nifty 9.6%, the Nifty Midcap 100 an impressive 23.4%, and the Nifty Smallcap 100 surged 23.9%.

#### CORPORATE



After robust inflows of US\$20.7 bn in 2023, Foreign Portfolio Investors (FPIs) adopted a cautious stance in 2024, riding a financial see-saw. As election season approached, they pulled back, resulting in a US\$4 bn outflows. However, post-election optimism from June to September saw a resurgence, with inflows reaching US\$14 bn. This optimism was short-lived, as October and November witnessed another retreat, with outflows totaling US\$13.5 bn. Despite the volatility, FPI flows managed to stay just above water, ending the year with a modest net positive of US\$124 mn. In contrast, Domestic Institutional Investors (DIIs) played the perfect counterbalance to the FPIs, consistently adding inflows each month. The October-November outflows from FPIs were countered by a substantial US\$18 bn inflows from DIIs. By the end of the year, DIIs had amassed a total of ~US\$63 bn inflows.

#### GLOBAL



We believe that markets are gravitating towards companies with clear earnings growth visibility and a lower likelihood of significant earnings downgrades. Accordingly we believe the themes in 2025 are likely to be split into two halves.

In India, 2024 was a year of optimism albeit for most of the year, but 2025 may bring more tempered expectations. We expect growth to remain moderate given the fiscal consolidation and slower credit growth. Many segments of the economy are showing signs of a slowdown given the higher base and this has translated into weaker corporate earnings. Companies have seen superior earning growth led by margin

improvement, strong recovery post Covid, along with government spending and policy actions. We believe factors like margin improvement may not continue for long, however continuation of prudent capital allocation policy by government to boost both capex and consumption, may drive earnings recovery. The strength of the US dollar coupled with stimulus measures in China have led to foreign fund outflows. However, these have been counterbalanced by the robust domestic fund inflows. Nonetheless, India remains one of the fastest-growing economies globally. The tariffs on China and other countries proposed by US President-elect could significantly impact global trade. However, during his first term, the tariffs on China benefited India, and this time, India might again be able to turn these trade restrictions into an opportunity.

It is pertinent to note that we begin 2025 after the strong rallies of 2023 and 2024, and elevated valuations thereof. Key events have caused volatility and rallies in equities. While our economy has been on a strong footing so far, equities are off the all-time highs and have seen a correction in the last three months. Yet valuations remain elevated. Going forward market performance could be influenced by earnings growth and absolute valuations. Given near-term growth challenges, likely muted foreign institutional investor (FII) inflows, and subdued earnings expectations, significant valuation expansion seems unlikely. We expect 2025 to be a year of stock picking across market caps. The recent corrections in mid and small caps could present opportunities to increase exposure to select stocks.

For the first half of 2025, key themes to watch include sectors such as Information Technology, Pharma, Quick Commerce, Capital Market beneficiaries, Travel/Tourism, Renewable Capex, Power Transmission & Distribution, EMS, Defense, and select Auto companies with new product launches on the horizon. However, many of these sectors currently have high valuations. By the second half of 2025, markets may shift focus to potential triggers in underperforming sectors such as Lenders, FMCG, and IT. Over the past three years, the capital goods sector has shown strong earnings growth, outperforming other sectors. After peaking in May 2024 and consolidating, it remains superior, especially as some consumption segments have weakened. Renewables, power transmission, defense orders, and electronics manufacturing drive demand. We expect select capex and PSU companies to perform well in 2025.

Source: Bloomberg, Axis MF Research.

# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
5th January 2010

**BENCHMARK**  
BSE 100 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.54 times

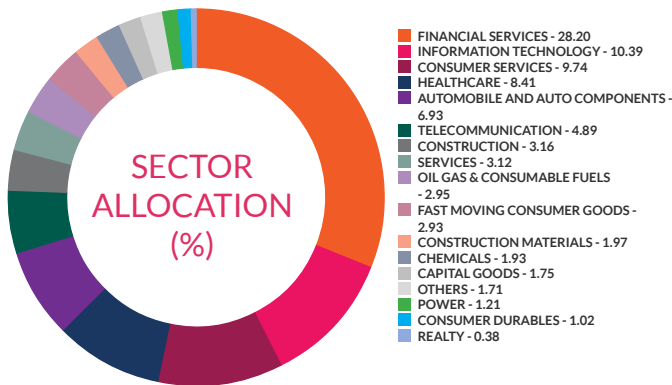
**AUM**  
MONTHLY AVERAGE  
**33,810.33Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**33,126.83Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - **13.2%**  
Beta - **0.96**  
Sharpe Ratio\*\* - **0.06**

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 23rd November 2016	<b>Mr. Jayesh Sundar</b> Work experience: 21 years. He has been managing this fund since 4th November 2024	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
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**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	13.61%	11,373	8.00%	12,601	12.71%	18,200	12.48%	58,330	
BSE 100 TRI (Benchmark)	13.20%	11,331	13.96%	14,806	16.94%	21,889	12.25%	56,551	05-Jan-10
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	11.85%	53,654	
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	14.63%	11,476	9.06%	12,975	13.92%	19,201	15.23%	54,827	
BSE 100 TRI (Benchmark)	13.20%	11,331	13.96%	14,806	16.94%	21,889	14.14%	48,922	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 90.66%</b>		
HDFC Bank Limited	Banks	9.45%
ICICI Bank Limited	Banks	8.51%
Infosys Limited	IT - Software	6.08%
Bharti Airtel Limited	Telecom - Services	4.89%
Bajaj Finance Limited	Finance	3.47%
Mahindra & Mahindra Limited	Automobiles	3.42%
Larsen & Toubro Limited	Construction	3.16%
Zomato Limited	Retailing	3.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.13%
InterGlobe Aviation Limited	Transport Services	3.12%
Tata Consultancy Services Limited	IT - Software	3.05%
Reliance Industries Limited	Petroleum Products	2.83%
State Bank of India	Banks	2.57%
Info Edge (India) Limited	Retailing	2.23%
UltraTech Cement Limited	Cement & Cement Products	1.97%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.93%
The Indian Hotels Company Limited	Leisure Services	1.86%
Cipla Limited	Pharmaceuticals & Biotechnology	1.73%
NIFTY	Index	1.71%
Kotak Mahindra Bank Limited	Banks	1.44%
Cholamandalam Investment and Finance Company Ltd	Finance	1.36%
Avenue Supermarts Limited	Retailing	1.35%
NTPC Limited	Power	1.21%
Trent Limited	Retailing	1.17%
TVS Motor Company Limited	Automobiles	1.11%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.09%
Bajaj Auto Limited	Automobiles	1.09%
Titan Company Limited	Consumer Durables	1.02%
ITC Limited	Diversified FMCG	0.92%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.70%
Siemens Limited	Electrical Equipment	0.69%
Max Healthcare Institute Limited	Healthcare Services	0.57%
HCL Technologies Limited	IT - Software	0.56%
Samvardhana Motherson International Limited	Auto Components	0.56%
Bharat Electronics Limited	Aerospace & Defense	0.56%
Hindustan Unilever Limited	Diversified FMCG	0.56%
Hindustan Aeronautics Limited	Aerospace & Defense	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.17%
<b>EXCHANGE TRADED FUND 0.76%</b>		
Axis NIFTY 50 ETF		0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS 8.58%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132, 146 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org



# AXIS FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th June 2012

**BENCHMARK**  
Nifty 500 TRI

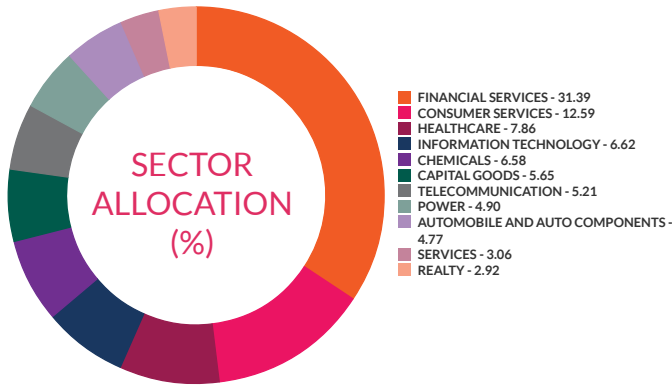
**PORTFOLIO TURNOVER (1 YEAR)**  
0.46 times

**AUM**  
MONTHLY AVERAGE  
13,407.60Cr.  
AS ON 31<sup>st</sup> December, 2024  
13,068.33Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.5%  
Beta - 1.02  
Sharpe Ratio\*\* - -0.15

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
**Mr. Sachin Relekar**      **Ms. Krishnaa N**  
(for Foreign Securities)  
 Work experience: 23 years. He has been managing this fund since 1st February 2024      Work experience: 4 years. She has been managing this fund since 1st March 2024.



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 91.56%</b>		
ICICI Bank Limited	Banks	8.42%
HDFC Bank Limited	Banks	7.46%
Tata Consultancy Services Limited	IT - Software	6.62%
Bharti Airtel Limited	Telecom - Services	5.21%
Torrent Power Limited	Power	4.90%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.87%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.72%
Zomato Limited	Retailing	4.41%
Bajaj Finance Limited	Finance	4.34%
PB Fintech Limited	Financial Technology (Fintech)	4.16%
Trent Limited	Retailing	3.76%
Cholamandalam Investment and Finance Company Ltd	Finance	3.67%
Info Edge (India) Limited	Retailing	3.40%
InterGlobe Aviation Limited	Transport Services	3.06%
Hindustan Aeronautics Limited	Aerospace & Defense	3.04%
Mahindra & Mahindra Limited	Automobiles	3.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.99%
Prestige Estates Projects Limited	Realty	2.92%
State Bank of India	Banks	2.33%
PI Industries Limited	Fertilizers & Agrochemicals	1.86%
Apar Industries Limited	Electrical Equipment	1.67%
Tata Motors Limited	Automobiles	1.48%
Avenue Supermarts Limited	Retailing	1.02%
Kotak Mahindra Bank Limited	Banks	1.01%
Cummins India Limited	Industrial Products	0.94%
Other Domestic Equity (Less than 0.50% of the corpus)		0.29%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>8.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Focused Fund - Regular Plan - Growth Option</b>	14.66%	11,479	4.78%	11,506	11.53%	17,265	14.27%	53,090	29-Jun-12
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	15.64%	61,620	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.09%	52,061	
<b>Axis Focused Fund - Direct Plan - Growth Option</b>	15.73%	11,587	5.83%	11,855	12.71%	18,202	14.77%	52,281	01-Jan-13
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	14.97%	53,402	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

Please refer to page no 118-122, 123, 132, 146 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

# AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th December 2009

**BENCHMARK**  
Nifty 500 TRI

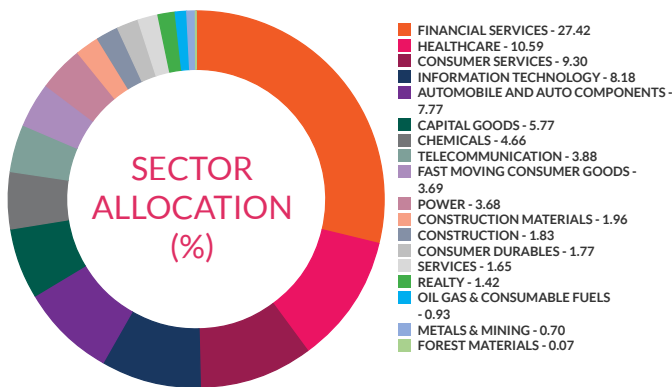
**PORTFOLIO TURNOVER (1 YEAR)**  
0.53 times

**AUM**  
MONTHLY AVERAGE  
36,730.00Cr.  
AS ON 31<sup>st</sup> December, 2024  
35,953.73Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 15.69%  
Beta - 1.03  
Sharpe Ratio\*\* - 0.06

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
Mr. Shreyash Devalkar  
Mr. Ashish Naik  
Work experience: 20 years. He has been managing this fund since 4th August 2023.  
Work experience: 16 years. He has been managing this fund since 3rd August 2023.



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 95.28%</b>		
HDFC Bank Limited	Banks	7.13%
ICICI Bank Limited	Banks	4.63%
Bajaj Finance Limited	Finance	3.89%
Bharti Airtel Limited	Telecom - Services	3.88%
Tata Consultancy Services Limited	IT - Software	3.72%
Torrent Power Limited	Power	3.68%
Infosys Limited	IT - Software	2.79%
Zomato Limited	Retailing	2.68%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.50%
Mahindra & Mahindra Limited	Automobiles	2.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.11%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.04%
UltraTech Cement Limited	Cement & Cement Products	1.96%
Info Edge (India) Limited	Retailing	1.93%
Larsen & Toubro Limited	Construction	1.83%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.77%
The Indian Hotels Company Limited	Leisure Services	1.77%
PI Industries Limited	Fertilizers & Agrochemicals	1.77%
Cholamandalam Investment and Finance Company Ltd	Finance	1.67%
Avenue Supermarts Limited	Retailing	1.65%
InterGlobe Aviation Limited	Transport Services	1.65%
State Bank of India	Banks	1.62%
Kotak Mahindra Bank Limited	Banks	1.43%
TVS Motor Company Limited	Automobiles	1.21%
PB Fintech Limited	Financial Technology (Fintech)	1.13%
Sona BLW Precision Forgings Limited	Auto Components	1.13%
Lupin Limited	Pharmaceuticals & Biotechnology	1.09%
Persistent Systems Limited	IT - Software	1.08%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.07%
Bajaj Auto Limited	Automobiles	1.06%
The Federal Bank Limited	Banks	1.03%
Nestle India Limited	Food Products	0.95%
Astral Limited	Industrial Products	0.95%
Reliance Industries Limited	Petroleum Products	0.93%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.91%
United Spirits Limited	Beverages	0.87%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%
HDFC Life Insurance Company Limited	Insurance	0.81%
Fortis Healthcare Limited	Healthcare Services	0.80%
Cummins India Limited	Industrial Products	0.79%
Max Healthcare Institute Limited	Healthcare Services	0.72%
Varun Beverages Limited	Beverages	0.71%
Trent Limited	Retailing	0.68%
Sundaram Finance Limited	Finance	0.65%
Bharat Electronics Limited	Aerospace & Defense	0.64%
REC Limited	Finance	0.63%
Apar Industries Limited	Electrical Equipment	0.61%
ICICI Prudential Life Insurance Company Limited	Insurance	0.61%
Vishal Mega Mart Limited	Retailing	0.59%
Tech Mahindra Limited	IT - Software	0.59%
SBI Life Insurance Company Limited	Insurance	0.56%
Multi Commodity Exchange of India Limited	Capital Markets	0.53%
Dixon Technologies (India) Limited	Consumer Durables	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		9.95%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.72%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	17.27%	11,743	8.02%	12,607	13.59%	18,921	16.03%	93,206	29-Dec-09
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	12.83%	61,288	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	11.97%	54,584	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	18.14%	11,830	8.86%	12,905	14.50%	19,694	17.64%	70,293	01-Jan-13
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	14.97%	53,402	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmmda.org

# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
22nd October 2018

**BENCHMARK**  
NIFTY Large Midcap 250 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.62 times

**AUM**  
MONTHLY AVERAGE  
14,292.01Cr.  
AS ON 31<sup>st</sup> December, 2024  
14,099.23Cr.

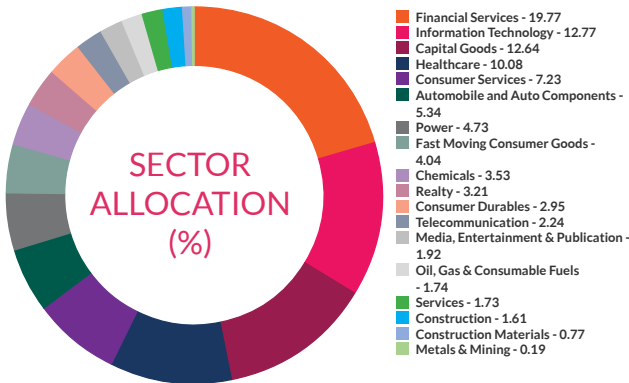
**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 14.55%  
Beta - 0.94  
Sharpe Ratio\*\* - 0.50

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
Mr. Shreyash Devalkar  
Work experience: 20 years. He has been managing this fund since 4th August 2023

Mr. Hitesh Das  
Work experience: 13 years. He has been managing this fund since 3rd August 2023

Ms. Krishnaa N (for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024



**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>	25.29%	12,552	14.40%	14,977	21.95%	26,998	20.66%	32,020	
NIFTY Large Midcap 250 TRI (Benchmark)	18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816	
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>	26.73%	12,697	15.83%	15,545	23.61%	28,888	22.44%	35,070	
NIFTY Large Midcap 250 TRI (Benchmark)	18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76
	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 85.56%</b>		
HDFC Bank Limited	Banks	4.58%
Torrent Power Limited	Power	3.73%
ICICI Bank Limited	Banks	3.49%
Infosys Limited	IT - Software	2.62%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.54%
Persistent Systems Limited	IT - Software	2.13%
Bharti Airtel Limited	Telecom - Services	1.88%
The Indian Hotels Company Limited	Leisure Services	1.87%
Reliance Industries Limited	Petroleum Products	1.74%
Coforge Limited	IT - Software	1.72%
Zomato Limited	Retailing	1.65%
Larsen & Toubro Limited	Construction	1.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.48%
State Bank of India	Banks	1.42%
GE Vernova T&D India Limited	Electrical Equipment	1.41%
The Federal Bank Limited	Banks	1.30%
InterGlobe Aviation Limited	Transport Services	1.29%
Mahindra & Mahindra Limited	Automobiles	1.24%
Fortis Healthcare Limited	Healthcare Services	1.22%
Dixon Technologies (India) Limited	Consumer Durables	1.21%
PB Fintech Limited	Technology (Fintech)	1.20%
Bharat Electronics Limited	Aerospace & Defense	1.17%
Bajaj Finance Limited	Finance	1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.11%
ITC Limited	Diversified FMCG	1.07%
Cholamandalam Investment and Finance Company Ltd	Finance	1.07%
Lupin Limited	Pharmaceuticals & Biotechnology	1.06%
KEI Industries Limited	Industrial Products	1.04%
PI Industries Limited	Fertilizers & Agrochemicals	1.03%
The Phoenix Mills Limited	Realty	0.97%
Multi Commodity Exchange of India Limited	Capital Markets	0.96%
Suzlon Energy Limited	Electrical Equipment	0.96%
Cummins India Limited	Industrial Products	0.93%
Info Edge (India) Limited	Retailing	0.92%
United Spirits Limited	Beverages	0.84%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Sundaram Finance Limited	Finance	0.81%
Linde India Limited	Chemicals & Petrochemicals	0.81%
Voltas Limited	Consumer Durables	0.79%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.78%
Sona BLW Precision Forgings Limited	Auto Components	0.76%
Hindustan Aeronautics Limited	Aerospace & Defense	0.75%
Prestige Estates Projects Limited	Realty	0.74%
HDFC Asset Management Company Limited	Capital Markets	0.73%
Jubilant Foodworks Limited	Leisure Services	0.73%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.71%
Tech Mahindra Limited	IT - Software	0.69%
Schaeffler India Limited	Auto Components	0.69%
Power Grid Corporation of India Limited	Power	0.64%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.64%
Apar Industries Limited	Electrical Equipment	0.64%
Anant Raj Limited	Realty	0.63%
UNO Minda Limited	Auto Components	0.61%
Supreme Industries Limited	Industrial Products	0.60%
Varun Beverages Limited	Beverages	0.60%
REC Limited	Finance	0.59%
Mphasis Limited	IT - Software	0.57%
Minda Corporation Limited	Auto Components	0.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
Kalyan Jewellers India Limited	Consumer Durables	0.53%
Premier Energies Limited	Electrical Equipment	0.53%
ICICI Prudential Life Insurance Company Limited	Insurance	0.52%
Indian Bank	Banks	0.52%
Siemens Limited	Electrical Equipment	0.51%
Vishal Mega Mart Limited	Retailing	0.51%
Trent Limited	Retailing	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		9.98%
<b>EXCHANGE TRADED FUND 0.78%</b>		
Axis NIFTY 50 ETF	Others	0.78%
<b>INTERNATIONAL EQUITIES 10.92%</b>		
Microsoft Corp	Software	0.91%
Nvidia Corp Com	Industrial Products	0.91%
Meta Platforms Registered Shares A	Software	0.63%
Other International Equity (Less than 0.50% of the corpus)		8.47%
<b>INTERNATIONAL EXCHANGE TRADED FUNDS 1.10%</b>		
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.58%
iSHARES CORE S&P 500 (USD) UCITS ETF	Others	0.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS 1.64%</b>		
<b>GRAND TOTAL 100.00%</b>		

# AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
20th November 2017

**BENCHMARK**  
Nifty 500 TRI

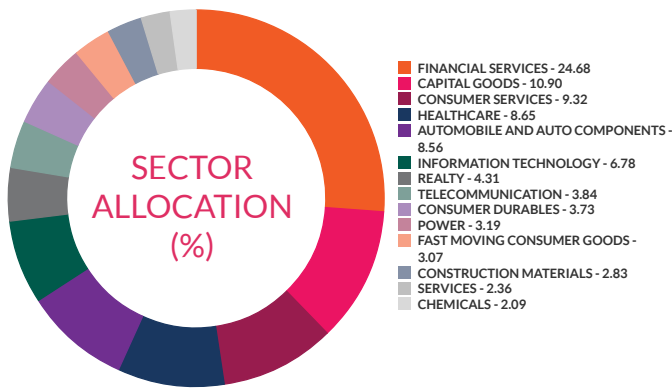
**PORTFOLIO TURNOVER (1 YEAR)**  
0.31 times

**AUM**  
MONTHLY AVERAGE  
13,074.78Cr.  
AS ON 31<sup>st</sup> December, 2024  
12,880.38Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 13.46%  
Beta - 0.92  
Sharpe Ratio\*\* - 0.23

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
**Mr. Sachin Relekar**      **Ms. Krishnaa N**  
(for Foreign Securities)  
 Work experience: 23 years. He has been managing this fund since 1st February 2024  
 Work experience: 4 years. She has been managing this fund since 1st March 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>94.30%</b>
ICICI Bank Limited	Banks	8.27%
HDFC Bank Limited	Banks	6.43%
Trent Limited	Retailing	4.45%
Infosys Limited	IT - Software	4.01%
Bharti Airtel Limited	Telecom - Services	3.84%
Bajaj Finance Limited	Finance	3.55%
UltraTech Cement Limited	Cement & Cement Products	2.83%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.80%
Tata Consultancy Services Limited	IT - Software	2.77%
Mahindra & Mahindra Limited	Automobiles	2.70%
Bharat Electronics Limited	Aerospace & Defense	2.68%
Zomato Limited	Retailing	2.42%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.41%
Apar Industries Limited	Electrical Equipment	2.38%
InterGlobe Aviation Limited	Transport Services	2.36%
Torrent Power Limited	Power	2.29%
PB Fintech Limited	Financial Technology (Fintech)	2.27%
Tata Motors Limited	Automobiles	2.17%
Varun Beverages Limited	Beverages	2.11%
Brigade Enterprises Limited	Realty	2.04%
Prestige Estates Projects Limited	Realty	1.95%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.84%
Voltas Limited	Consumer Durables	1.75%
Cholamandalam Investment and Finance Company Ltd	Finance	1.70%
Kaynes Technology India Limited	Industrial Manufacturing	1.65%
State Bank of India	Banks	1.63%
The Indian Hotels Company Limited	Leisure Services	1.48%
Hindustan Aeronautics Limited	Aerospace & Defense	1.30%
Samvardhana Motherson International Limited	Auto Components	1.09%
Dixon Technologies (India) Limited	Consumer Durables	1.07%
Sansera Engineering Limited	Auto Components	1.07%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.05%
GE Vernova T&D India Limited	Electrical Equipment	0.97%
TVS Motor Company Limited	Automobiles	0.95%
Titan Company Limited	Consumer Durables	0.91%
Tata Power Company Limited	Power	0.90%
Rainbow Childrens Medicare Limited	Healthcare Services	0.90%
L&T Finance Limited	Finance	0.66%
Cummins India Limited	Industrial Products	0.66%
Solar Industries India Limited	Chemicals & Petrochemicals	0.65%
Mrs. Bectors Food Specialities Limited	Food Products	0.60%
Avenue Supermarkets Limited	Retailing	0.57%
KEI Industries Limited	Industrial Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		3.67%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.70%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	22.11%	12,232	10.30%	13,422	15.48%	20,549	14.49%	26,200	20-Nov-17
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	14.59%	26,358	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.74%	24,995	
Axis Flexi Cap Fund - Direct Plan - Growth Option	23.33%	12,354	11.48%	13,860	16.85%	21,804	16.00%	28,760	20-Nov-17
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	18.97%	23,859	14.59%	26,358	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.74%	24,995	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org



# AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
17th December 2021

**BENCHMARK**  
NIFTY 500 Multicap 50:25:25 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.56 times

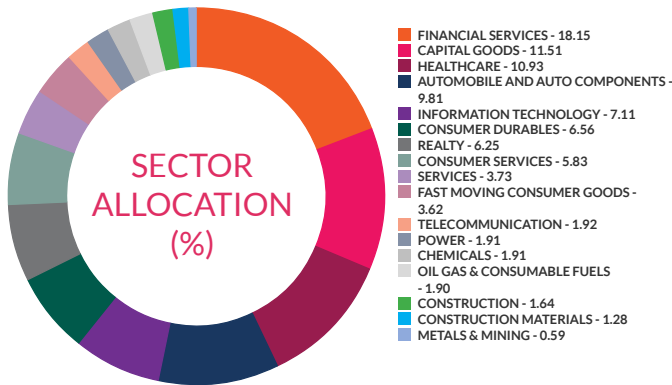
**AUM**  
MONTHLY AVERAGE  
7,021.15Cr.  
AS ON 31<sup>st</sup> December, 2024  
7,034.33Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 13.6%  
Beta - 0.89  
Sharpe Ratio\*\* - 1.02

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 26th May 2023	<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 1st March 2023	<b>Mr. Hitesh Das</b> Work experience: 13 years. He has been managing this fund since 26th May 2023
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**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	31.95%	13,225	20.98%	17,716	NA	NA	20.97%	17,840	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425	
Axis Multicap Fund - Direct Plan - Growth Option	33.50%	13,381	22.67%	18,471	NA	NA	22.64%	18,600	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>94.64%</b>
HDFC Bank Limited	Banks	4.29%
ICICI Bank Limited	Banks	4.21%
Persistent Systems Limited	IT - Software	3.16%
Infosys Limited	IT - Software	2.64%
Blue Star Limited	Consumer Durables	2.63%
Fortis Healthcare Limited	Healthcare Services	2.46%
Mahindra & Mahindra Limited	Automobiles	2.34%
Minda Corporation Limited	Auto Components	1.97%
Brigade Enterprises Limited	Realty	1.96%
Reliance Industries Limited	Petroleum Products	1.90%
Bharti Airtel Limited	Telecom - Services	1.78%
Kaynes Technology India Limited	Industrial Manufacturing	1.68%
Anant Raj Limited	Realty	1.56%
Volta Limited	Consumer Durables	1.53%
Larsen & Toubro Limited	Construction	1.50%
Zomato Limited	Retailing	1.44%
State Bank of India	Banks	1.42%
Firstsource Solutions Limited	Commercial Services & Supplies	1.30%
Granules India Limited	Pharmaceuticals & Biotechnology	1.26%
The Phoenix Mills Limited	Realty	1.25%
GE Vernova T&D India Limited	Electrical Equipment	1.25%
Apar Industries Limited	Electrical Equipment	1.22%
ITC Limited	Diversified FMCG	1.11%
Bharat Electronics Limited	Aerospace & Defense	1.08%
Cholamandlam Investment and Finance Company Ltd	Finance	0.99%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.97%
eClerx Services Limited	Commercial Services & Supplies	0.97%
Solar Industries India Limited	Chemicals & Petrochemicals	0.97%
Multi Commodity Exchange of India Limited	Capital Markets	0.94%
Cummins India Limited	Industrial Products	0.92%
Sansera Engineering Limited	Auto Components	0.92%
Bajaj Finance Limited	Finance	0.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.88%
KEI Industries Limited	Industrial Products	0.81%
Trent Limited	Retailing	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Premier Energies Limited	Electrical Equipment	0.78%
Central Depository Services (India) Limited	Capital Markets	0.78%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.76%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.74%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.71%
Power Grid Corporation of India Limited	Power	0.70%
NTPC Limited	Power	0.68%
Bajaj Auto Limited	Automobiles	0.68%
Computer Age Management Services Limited	Capital Markets	0.65%
Prestige Estates Projects Limited	Realty	0.64%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
United Spirits Limited	Beverages	0.62%
REC Limited	Finance	0.61%
V-Guard Industries Limited	Consumer Durables	0.61%
Lupin Limited	Pharmaceuticals & Biotechnology	0.60%
Tata Motors Limited	Automobiles	0.60%
Varun Beverages Limited	Beverages	0.58%
Mphasis Limited	IT - Software	0.56%
Doms Industries Limited	Household Products	0.55%
HDFC Life Insurance Company Limited	Insurance	0.53%
Jubilant Foodworks Limited	Leisure Services	0.53%
Tata Power Company Limited	Power	0.53%
Ambuja Cements Limited	Cement & Cement Products	0.52%
UNO Minda Limited	Auto Components	0.52%
PG Electroplast Limited	Consumer Durables	0.52%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.52%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.52%
PB Fintech Limited	Financial Technology (Fintech)	0.51%
International Gemmological Institute India Pvt Ltd	Commercial Services & Supplies	0.51%
Sona BLW Precision Forgings Limited	Auto Components	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		17.77%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
18th February 2011

**BENCHMARK**  
BSE 150 Midcap TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.42 times

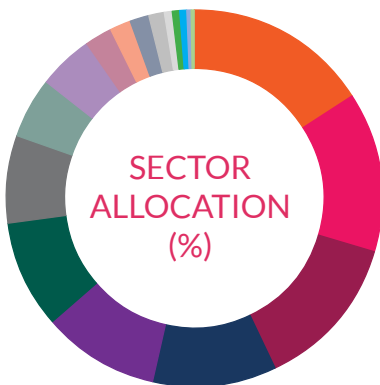
**AUM**  
MONTHLY AVERAGE  
31,058.90Cr.  
AS ON 31<sup>st</sup> December, 2024  
30,828.75Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 13.93%  
Beta - 0.82  
Sharpe Ratio\*\* - 0.70

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 23rd November 2016	<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 3rd August 2023	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
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■ CAPITAL GOODS - 14.51
■ FINANCIAL SERVICES - 12.55
■ HEALTHCARE - 12.18
■ AUTOMOBILE AND AUTO COMPONENTS - 9.74
■ CONSUMER SERVICES - 9.19
■ INFORMATION TECHNOLOGY - 8.47
■ CHEMICALS - 6.87
■ REALTY - 4.76
■ CONSUMER DURABLES - 4.32
■ TELECOMMUNICATION - 2.15
■ CONSTRUCTION MATERIALS - 1.65
■ POWER - 1.49
■ TEXTILES - 1.23
■ FAST MOVING CONSUMER GOODS - 0.62
■ OIL GAS & CONSUMABLE FUELS - 0.59
■ DIVERSIFIED - 0.54
■ METALS & MINING - 0.34
■ SERVICES - 0.24

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>91.44%</b>
Trent Limited	Retailing	3.54%
The Indian Hotels Company Limited	Leisure Services	3.34%
Persistent Systems Limited	IT - Software	3.14%
Fortis Healthcare Limited	Healthcare Services	3.11%
Coromandel International Limited	Fertilizers & Agrochemicals	2.37%
Lupin Limited	Pharmaceuticals & Biotechnology	2.07%
Supreme Industries Limited	Industrial Products	2.06%
Voltas Limited	Consumer Durables	1.95%
Bharti Hexacom Limited	Telecom - Services	1.90%
UNO Minda Limited	Auto Components	1.89%
The Federal Bank Limited	Banks	1.88%
PB Fintech Limited	Financial Technology (Fintech)	1.86%
The Phoenix Mills Limited	Realty	1.82%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.82%
Dixon Technologies (India) Limited	Consumer Durables	1.80%
PI Industries Limited	Fertilizers & Agrochemicals	1.79%
JK Cement Limited	Cement & Cement Products	1.65%
Sona BLW Precision Forgings Limited	Auto Components	1.64%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.63%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.58%
Cholamandalam Investment and Finance Company Ltd	Finance	1.58%
Coforge Limited	IT - Software	1.54%
TVS Motor Company Limited	Automobiles	1.50%
Schaeffler India Limited	Auto Components	1.46%
Zomato Limited	Retailing	1.44%
GE Vernova T&D India Limited	Electrical Equipment	1.42%
Apar Industries Limited	Electrical Equipment	1.37%
Cummins India Limited	Industrial Products	1.37%
Max Healthcare Institute Limited	Healthcare Services	1.36%
Oberoi Realty Limited	Realty	1.25%
Premier Energies Limited	Electrical Equipment	1.24%
Oracle Financial Services Software Limited	IT - Software	1.19%
Solar Industries India Limited	Chemicals & Petrochemicals	1.11%
Torrent Power Limited	Power	1.10%
Balkrishna Industries Limited	Auto Components	1.04%
Bajaj Finance Limited	Finance	1.04%
ICICI Lombard General Insurance Company Limited	Insurance	1.01%
REC Limited	Finance	0.96%
Linde India Limited	Chemicals & Petrochemicals	0.89%
Mphasis Limited	IT - Software	0.86%
Tech Mahindra Limited	IT - Software	0.80%
Zyventus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.78%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
Godrej Properties Limited	Realty	0.74%
ICICI Bank Limited	Banks	0.72%
Sundaram Finance Limited	Finance	0.71%
Indian Bank	Banks	0.70%
Prestige Estates Projects Limited	Realty	0.69%
Multi Commodity Exchange of India Limited	Capital Markets	0.68%
Bharat Electronics Limited	Aerospace & Defense	0.66%
K.P.R. Mill Limited	Textiles & Apparels	0.66%
Astral Limited	Industrial Products	0.66%
Colgate Palmolive (India) Limited	Personal Products	0.62%
Page Industries Limited	Textiles & Apparels	0.57%
3M India Limited	Diversified	0.54%
Kalyan Jewellers India Limited	Consumer Durables	0.54%
Samvardhana Motherson International Limited	Auto Components	0.52%
Jubilant Foodworks Limited	Leisure Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		12.02%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>8.56%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	29.73%	13,001	16.93%	15,994	23.01%	28,202	19.02%	1,11,990	
BSE 150 Midcap TRI (Benchmark)	26.55%	12,680	23.21%	18,715	28.54%	35,133	18.01%	99,489	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	12.50%	51,293	
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	31.10%	13,139	18.26%	16,547	24.52%	29,975	20.58%	94,544	
BSE 150 Midcap TRI (Benchmark)	26.55%	12,680	23.21%	18,715	28.54%	35,133	19.83%	87,784	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org



**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) However there is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
24th December 2020

**BENCHMARK**  
Nifty 500 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.44 times

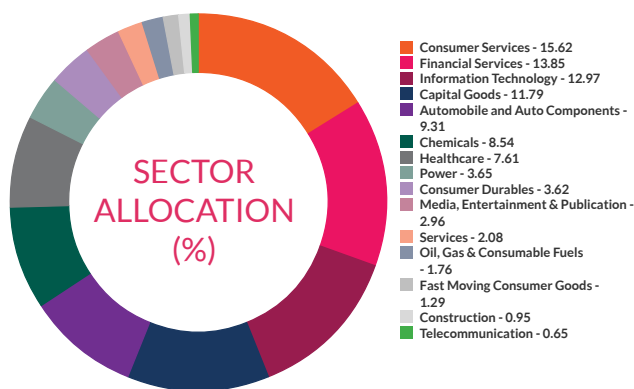
**AUM**  
MONTHLY AVERAGE  
1,248.59Cr.  
AS ON 31<sup>st</sup> December, 2024  
1,221.86Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 13.93%  
Beta - 0.90  
Sharpe Ratio\*\* - 0.29

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
Mr. Ashish Naik  
Work experience: 16 years. He has been managing this fund since 24th December 2020

Ms. Krishnaa N (for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024



**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Innovation Fund - Regular Plan - Growth Option</b>	27.68%	12,794	11.13%	13,729	NA	NA	16.39%	18,410	24-Dec-20
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025	
<b>Axis Innovation Fund - Direct Plan - Growth Option</b>	28.88%	12,915	12.60%	14,280	NA	NA	17.99%	19,450	24-Dec-20
Nifty 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025	

Past performance may or may not be sustained in future. Different plans have different expense structures. Ashish Naik is managing the scheme since 24th December, 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31.12.2024) - Source: www.fimmda.org  
\*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Effective June 13, 2024, fundamental attribute of Axis Special Situations Fund has been revised

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 79.25%</b>		
Info Edge (India) Limited	Retailing	3.60%
ICICI Bank Limited	Banks	3.30%
Zomato Limited	Retailing	3.29%
Dixon Technologies (India) Limited	Consumer Durables	3.23%
HDFC Bank Limited	Banks	2.95%
Torrent Power Limited	Power	2.53%
Siemens Limited	Electrical Equipment	2.40%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.20%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.18%
Linde India Limited	Chemicals & Petrochemicals	2.18%
Aether Industries Limited	Chemicals & Petrochemicals	1.98%
Mahindra & Mahindra Limited	Automobiles	1.95%
PB Fintech Limited	Financial Technology (Fintech)	1.92%
Hyundai Motor India Ltd	Automobiles	1.85%
Trent Limited	Retailing	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.62%
Reliance Industries Limited	Petroleum Products	1.52%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.52%
Delhivery Limited	Transport Services	1.51%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.50%
India Shelter Finance Corporation Limited	Finance	1.49%
Jyoti CNC Automation Ltd	Manufacturing	1.48%
Affle (India) Limited	IT - Services	1.46%
Sona BLW Precision Forgings Limited	Auto Components	1.45%
TBO Tek Limited	Leisure Services	1.35%
Bajaj Finance Limited	Finance	1.35%
Bajaj Auto Limited	Automobiles	1.30%
Samvardhana Motherson International Limited	Auto Components	1.22%
GE Vernova T&D India Limited	Electrical Equipment	1.19%
FSN E-Commerce Ventures Limited	Retailing	1.18%
Swiggy Limited	Retailing	1.14%
Honeywell Automation India Limited	Manufacturing	1.13%
Tata Power Company Limited	Power	1.12%
ABB India Limited	Electrical Equipment	1.07%
Premier Energies Limited	Electrical Equipment	1.04%
Avenue Supermarts Limited	Retailing	0.98%
Tata Elxsi Limited	IT - Software	0.88%
Bajaj Finserv Limited	Finance	0.86%
Go Digit General Insurance Limited	Insurance	0.85%
Bharat Electronics Limited	Aerospace & Defense	0.84%
Granules India Limited	Pharmaceuticals & Biotechnology	0.83%
L&T Technology Services Limited	IT - Services	0.83%
Grindwell Norton Limited	Industrial Products	0.80%
KPIT Technologies Limited	IT - Software	0.80%
Tata Technologies Limited	IT - Services	0.76%
Larsen & Toubro Limited	Construction	0.69%
Maruti Suzuki India Limited	Automobiles	0.65%
Bharti Airtel Limited	Telecom - Services	0.65%
Indiamart Intermesh Limited	Retailing	0.59%
Ideaforge Technology Limited	Aerospace & Defense	0.59%
Carborundum Universal Limited	Industrial Products	0.59%
Cofofe Limited	IT - Software	0.56%
Bank Nifty Index	Index	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.04%
<b>INTERNATIONAL EQUITIES 17.92%</b>		
Microsoft Corp	Software	1.24%
Alphabet Inc A	Software	1.07%
Amazon Com Inc	Retailing	0.90%
Netflix Inc	Media	0.83%
Taiwan Semiconductor Sp ADR	Entertainment IT - Hardware	0.83%
Visa Inc	Finance	0.74%
Nvidia Corp Com	Industrial Products	0.73%
Broadcom Inc	Capital Goods	0.64%
Meta Platforms Registered Shares A	Software	0.53%
Spotify Technology S.A.	Media Publication	0.53%
Eli Lilly & Co	Pharmaceuticals	0.53%
Boston Scientific Corp	Healthcare Services	0.50%
Relx Plc	Software	0.43%
Shell PLC	Petroleum Products	0.24%
Other International Equity (Less than 0.50% of the corpus)		8.18%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.83%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

# AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
29th November 2013

**BENCHMARK**  
Nifty Smallcap 250 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.45 times

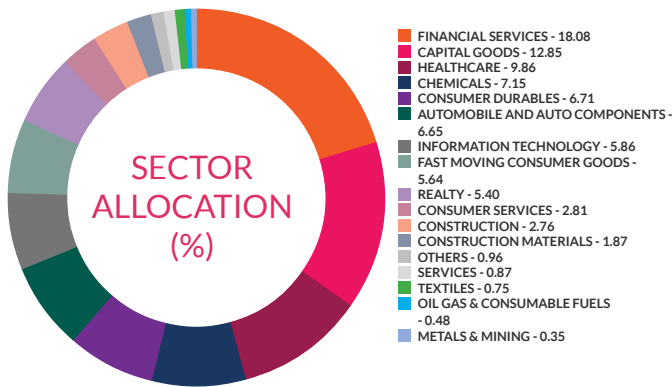
**AUM**  
MONTHLY AVERAGE  
24,938.19Cr.  
AS ON 31<sup>st</sup> December, 2024  
24,758.17Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 12.31%  
Beta - 0.65  
Sharpe Ratio\*\* - 1.03

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  

<b>Mr. Tejas Sheth</b> Work experience: 20 years. He has been managing this fund since 6th May 2024	<b>Mr. Mayank Hyanki</b> Work experience: 14 years. He has been managing this fund since 3rd August 2023	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
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**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	24.79%	12,502	19.79%	17,197	27.16%	33,296	23.80%	1,06,880	
Nifty Smallcap 250 TRI (Benchmark)	26.96%	12,721	22.66%	18,467	30.66%	38,144	21.40%	86,015	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.23%	43,752	
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	26.16%	12,640	21.26%	17,841	28.96%	35,718	25.36%	1,22,800	
Nifty Smallcap 250 TRI (Benchmark)	26.96%	12,721	22.66%	18,467	30.66%	38,144	21.40%	86,015	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.23%	43,752	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 6th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>89.06%</b>
Blue Star Limited	Consumer Durables	3.91%
Kaynes Technology India Limited	Manufacturing	3.10%
Brigade Enterprises Limited	Realty	3.09%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.60%
Cholamandalam Financial Holdings Limited	Finance	2.13%
CCL Products (India) Limited	Agricultural Food & other Products	2.08%
PB Fintech Limited	Technology (Fintech)	2.04%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.80%
Ahluwalia Contracts (India) Limited	Construction	1.48%
Multi Commodity Exchange of India Limited	Capital Markets	1.46%
HDFC Bank Limited	Banks	1.46%
JK Lakshmi Cement Limited	Cement & Cement Products	1.45%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.43%
Mrs. Bectors Food Specialities Limited	Food Products	1.34%
Can Fin Homes Limited	Finance	1.34%
Narayana Hrudayalaya Limited	Healthcare Services	1.30%
Vesuvius India Limited	Industrial Products	1.27%
City Union Bank Limited	Banks	1.21%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.17%
Central Depository Services (India) Limited	Capital Markets	1.14%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.14%
Minda Corporation Limited	Auto Components	1.14%
BSE Limited	Capital Markets	1.12%
The Phoenix Mills Limited	Realty	1.11%
Craftsman Automation Limited	Auto Components	1.11%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.10%
Computer Age Management Services Limited	Capital Markets	1.09%
Coforge Limited	IT - Software	1.02%
KFin Technologies Limited	Capital Markets	1.01%
NIFTY	Index	0.96%
Persistent Systems Limited	IT - Software	0.96%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.90%
RHI Magnesita India Limited	Industrial Products	0.90%
Anant Raj Limited	Realty	0.88%
Affle (India) Limited	IT - Services	0.88%
Apar Industries Limited	Electrical Equipment	0.81%
Carborundum Universal Limited	Industrial Products	0.81%
Doms Industries Limited	Household Products	0.78%
CIE Automotive India Limited	Auto Components	0.76%
Karur Vysya Bank Limited	Banks	0.73%
Rolex Rings Limited	Auto Components	0.73%
Kirloskar Oil Engines Limited	Industrial Products	0.71%
Data Patterns (India) Limited	Aerospace & Defense	0.70%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.70%
Grindwell Norton Limited	Industrial Products	0.69%
TBO Tek Limited	Leisure Services	0.69%
India Shelter Finance Corporation Limited	Finance	0.68%
S.J.S. Enterprises Limited	Auto Components	0.64%
Orient Electric Limited	Consumer Durables	0.63%
Birlasoft Limited	IT - Software	0.63%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.62%
Fortis Healthcare Limited	Healthcare Services	0.61%
Arvind Fashions Limited	Retailing	0.60%
Chalet Hotels Limited	Leisure Services	0.60%
Tech Mahindra Limited	IT - Software	0.60%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.58%
Devyani International Limited	Leisure Services	0.57%
CreditAccess Grameen Limited	Finance	0.55%
R R Kabel Limited	Industrial Products	0.55%
KNR Constructions Limited	Construction	0.54%
Welspun Corp Limited	Industrial Products	0.53%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.52%
Whirlpool of India Limited	Consumer Durables	0.52%
Sansera Engineering Limited	Auto Components	0.51%
PNC Infratech Limited	Construction	0.51%
Rainbow Childrens Medicare Limited	Healthcare Services	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		17.33%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>10.94%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

Please refer to page no 118-122, 123, 132, 146 for NAV, TER, Riskometer & Statutory Details.

# AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
12th February 2020

**BENCHMARK**  
Nifty 100 ESG TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
0.52 times

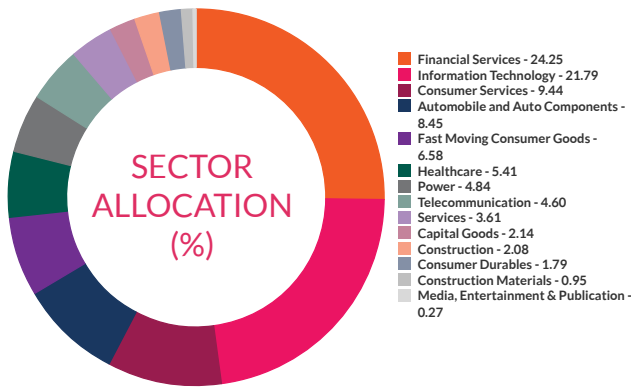
**AUM**  
MONTHLY AVERAGE  
1,335.25Cr.  
AS ON 31<sup>st</sup> December, 2024  
1,300.08Cr.

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 14.58%  
Beta - 0.91  
Sharpe Ratio\*\* - 0.08

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  

<b>Mr. Vishal Agarwal</b> Work experience: 14 years. He has been managing this fund since 16th September 2024	<b>Mr. Hitesh Das</b> Work experience: 13 years. He has been managing this fund since 12th February 2020	<b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 4 years. She has been managing this fund since 1st March 2024
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**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 92.44%</b>		
HDFC Bank Limited	Banks	8.29%
Infosys Limited	IT - Software	7.59%
ICICI Bank Limited	Banks	6.21%
Zomato Limited	Retailing	4.77%
Bharti Airtel Limited	Telecom - Services	4.60%
Mahindra & Mahindra Limited	Automobiles	3.59%
HCL Technologies Limited	IT - Software	3.13%
Tata Consultancy Services Limited	IT - Software	3.01%
InterGlobe Aviation Limited	Transport Services	2.83%
Trent Limited	Retailing	2.79%
Tech Mahindra Limited	IT - Software	2.31%
Wipro Limited	IT - Software	2.21%
Larsen & Toubro Limited	Construction	2.08%
The Federal Bank Limited	Banks	2.02%
Cipla Limited	Pharmaceuticals & Biotechnology	1.94%
Power Grid Corporation of India Limited	Power	1.90%
Cholamandalam Investment and Finance Company Ltd	Finance	1.84%
ABB India Limited	Electrical Equipment	1.83%
Tata Power Company Limited	Power	1.72%
Tata Motors Limited	Automobiles	1.71%
TVS Motor Company Limited	Automobiles	1.70%
Bajaj Finance Limited	Finance	1.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
Persistent Systems Limited	IT - Software	1.49%
State Bank of India	Banks	1.41%
Colgate Palmolive (India) Limited	Personal Products	1.40%
Varun Beverages Limited	Beverages	1.37%
Torrent Power Limited	Power	1.22%
Info Edge (India) Limited	Retailing	1.15%
Dabur India Limited	Personal Products	1.07%
Hindustan Unilever Limited	Diversified FMCG	0.98%
UltraTech Cement Limited	Cement & Cement Products	0.95%
LTIMindtree Limited	IT - Software	0.88%
Symphony Limited	Consumer Durables	0.86%
Tata Consumer Products Limited	Agricultural Food & other Products	0.82%
Kotak Mahindra Bank Limited	Banks	0.81%
Craftsman Automation Limited	Auto Components	0.79%
eClerx Services Limited	Commercial Services & Supplies	0.78%
Titan Company Limited	Consumer Durables	0.75%
ICICI Prudential Life Insurance Company Limited	Insurance	0.74%
Go Fashion (India) Limited	Retailing	0.73%
Samvardhana Motherson International Limited	Auto Components	0.66%
SBI Life Insurance Company Limited	Insurance	0.65%
Other Domestic Equity (Less than 0.50% of the corpus)		1.66%
<b>INTERNATIONAL EQUITIES 3.79%</b>		
Astrazeneca PLC	Pharmaceuticals	0.20%
Unilever Plc (Gb)	Consumer Non Durables	0.18%
GSK PLC	Healthcare	0.17%
Relx Plc	Software	0.14%
Bunzl PLC	Commercial Services	0.13%
Spirax-Sarco Engineering PLC	Industrial Products	0.09%
Kingfisher PLC	Retailing	0.08%
Greggs PLC	Commercial Services	0.08%
Other International Equity (Less than 0.50% of the corpus)		2.73%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS 3.77%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	15.86%	11,600	8.32%	12,711	NA	NA	16.66%	21,240	
Nifty 100 ESG TRI (Benchmark)	12.66%	11,277	10.52%	13,502	NA	NA	17.06%	21,599	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	15.85%	20,528	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	16.94%	11,709	9.61%	13,171	NA	NA	18.24%	22,680	
Nifty 100 ESG TRI (Benchmark)	12.66%	11,277	10.52%	13,502	NA	NA	17.06%	21,599	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	15.85%	20,528	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 16th September 2024 and he manages 1 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.29	1.29	-	15.86	1.37	1.37	-	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53
	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
1st July 2021

**BENCHMARK**  
BSE 200 TRI

**PORTFOLIO TURNOVER (1 YEAR)**  
1.45 times

**AUM**  
MONTHLY AVERAGE  
**1,068.45Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**1,052.93Cr.**

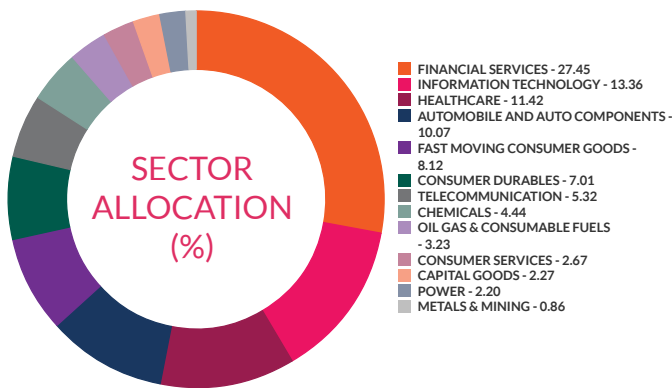
**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 13.29%**  
**Beta - 0.93**  
**Sharpe Ratio\*\* - 0.44**

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.

**FUND MANAGER**  
**Mr. Karthik Kumar**      **Ms. Krishnaa N**  
**(for Foreign Securities)**

Work experience: 15 years. He has been managing this fund since 3rd July 2023

Work experience: 4 years. She has been managing this fund since 1st March 2024



**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	13.52%	11,364	13.05%	14,454	NA	NA	14.68%	16,160	
BSE 200 TRI (Benchmark)	14.59%	11,472	14.69%	15,090	NA	NA	15.95%	16,797	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.73%	15,697	
Axis Quant Fund - Direct Plan - Growth Option	15.18%	11,532	14.84%	15,151	NA	NA	16.53%	17,090	
BSE 200 TRI (Benchmark)	14.59%	11,472	14.69%	15,090	NA	NA	15.95%	16,797	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.73%	15,697	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 20 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil, For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

Effective from 25th June 2024 the Exit Load of Axis Quant Fund has changed

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.45%</b>
ICICI Bank Limited	Banks	9.48%
Bharti Airtel Limited	Telecom - Services	5.32%
HCL Technologies Limited	IT - Software	4.57%
Lupin Limited	Pharmaceuticals & Biotechnology	4.04%
HDFC Bank Limited	Banks	4.04%
Tata Consultancy Services Limited	IT - Software	3.82%
Bajaj Auto Limited	Automobiles	3.50%
Tech Mahindra Limited	IT - Software	3.37%
United Spirits Limited	Beverages	3.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.24%
Voltas Limited	Consumer Durables	3.23%
ICICI Lombard General Insurance Company Limited	Insurance	2.72%
Marico Limited	Agricultural Food & other Products	2.58%
Coal India Limited	Consumable Fuels	2.46%
Bosch Limited	Auto Components	2.32%
GE Vernova T&D India Limited	Electrical Equipment	2.27%
Colgate Palmolive (India) Limited	Personal Products	2.27%
Torrent Power Limited	Power	2.20%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	2.19%
Trent Limited	Retailing	2.16%
Hero MotoCorp Limited	Automobiles	2.14%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.11%
MRF Limited	Auto Components	2.11%
Karur Vysya Bank Limited	Banks	1.73%
SBFC Finance Limited	Finance	1.65%
Infosys Limited	IT - Software	1.60%
UTI Asset Management Company Limited	Capital Markets	1.50%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.50%
Kalyan Jewellers India Limited	Consumer Durables	1.41%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.38%
HDFC Asset Management Company Limited	Capital Markets	1.32%
BSE Limited	Capital Markets	1.27%
Prudent Corporate Advisory Services Limited	Capital Markets	1.19%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.18%
Aditya Birla Sun Life AMC Limited	Capital Markets	1.11%
360 One WAM Limited	Capital Markets	0.87%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.87%
National Aluminium Company Limited	Non - Ferrous Metals	0.86%
Reliance Industries Limited	Petroleum Products	0.77%
Symphony Limited	Consumer Durables	0.69%
City Union Bank Limited	Banks	0.57%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.53%
MedPlus Health Services Limited	Retailing	0.51%
Whirlpool of India Limited	Consumer Durables	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.00%
<b>REIT</b>		<b>0.52%</b>
Embassy Office Parks REIT		0.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.








# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

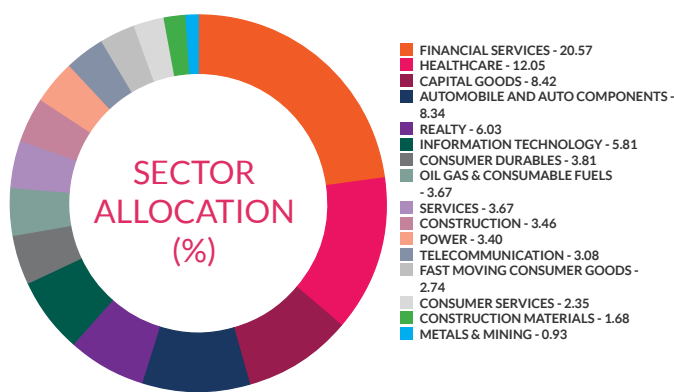
FACTSHEET

December 2024

**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> 22nd September 2021	 <b>MONTHLY AVERAGE</b> 805.94Cr. AS ON 31 <sup>st</sup> December, 2024 807.64Cr.
 <b>BENCHMARK</b> NIFTY 500 TRI	 <b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 14.2% Beta - 1.00 Sharpe Ratio** - 0.98
 <b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.67 times	<b>FUND MANAGER</b> Mr. Nitin Arora Ms. Krishnaa N (for Foreign Securities) Work experience: 13 years. He has been managing this fund since 26th May 2023 Work experience: 4 years. She has been managing this fund since 1st March 2024

Computed for the 3-yr period ended Dec 31, 2024. Based on month-end NAV.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 90.00%</b>		
HDFC Bank Limited	Banks	5.86%
ICICI Bank Limited	Banks	4.88%
Infosys Limited	IT - Software	3.97%
Anant Raj Limited	Realty	3.22%
Bharti Airtel Limited	Telecom - Services	3.08%
Reliance Industries Limited	Petroleum Products	2.78%
Mahindra & Mahindra Limited	Automobiles	2.64%
Larsen & Toubro Limited	Construction	2.50%
State Bank of India	Banks	2.31%
Premier Energies Limited	Electrical Equipment	2.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.06%
NTPC Limited	Power	1.98%
Minda Corporation Limited	Auto Components	1.77%
Fortis Healthcare Limited	Healthcare Services	1.48%
Voltas Limited	Consumer Durables	1.48%
Apar Industries Limited	Electrical Equipment	1.44%
Granules India Limited	Pharmaceuticals & Biotechnology	1.42%
Firstsource Solutions Limited	Commercial Services & Supplies	1.34%
UltraTech Cement Limited	Cement & Cement Products	1.31%
ITC Limited	Diversified FMCG	1.30%
Tech Mahindra Limited	IT - Software	1.23%
Bharat Electronics Limited	Aerospace & Defense	1.16%
Bajaj Finserv Limited	Finance	1.10%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.03%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.99%
Cummins India Limited	Industrial Products	0.97%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.97%
Ceigall India Ltd	Construction	0.96%
TBO Tek Limited	Leisure Services	0.95%
Cipla Limited	Pharmaceuticals & Biotechnology	0.95%
Brigade Enterprises Limited	Realty	0.94%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.93%
PG Electroplast Limited	Consumer Durables	0.91%
GPT Healthcare Limited	Healthcare Services	0.90%
Power Grid Corporation of India Limited	Power	0.86%
eClerx Services Limited	Commercial Services & Supplies	0.85%
Bajaj Auto Limited	Automobiles	0.84%
Varun Beverages Limited	Beverages	0.83%
International Gemmological Institute India Pvt Ltd	Commercial Services & Supplies	0.82%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.78%
The Federal Bank Limited	Banks	0.77%
Kross Limited	Auto Components	0.77%
India Shelter Finance Corporation Limited	Finance	0.77%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.77%
Tata Motors Limited	Automobiles	0.75%
ICICI Prudential Life Insurance Company Limited	Insurance	0.75%
DLF Limited	Realty	0.74%
HDFC Life Insurance Company Limited	Insurance	0.74%
Arvind Fashions Limited	Retailing	0.70%
Chalet Hotels Limited	Leisure Services	0.70%
Sansera Engineering Limited	Auto Components	0.67%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.66%
Life Insurance Corporation Of India	Insurance	0.65%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.63%
REC Limited	Finance	0.62%
Indian Bank	Banks	0.62%
Godrej Properties Limited	Realty	0.60%
Suzlon Energy Limited	Electrical Equipment	0.58%
Multi Commodity Exchange of India Limited	Capital Markets	0.57%
Tata Power Company Limited	Power	0.56%
Jindal Steel & Power Limited	Ferrous Metals	0.55%
UNO Minda Limited	Auto Components	0.53%
Prestige Estates Projects Limited	Realty	0.53%
GE Vernova T&D India Limited	Electrical Equipment	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.39%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>10.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	27.63%	12,789	21.06%	17,751	NA	NA	20.43%	18,390	
NIFTY 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	NA	NA	14.13%	15,418	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	10.79%	13,988	
Axis Value Fund - Direct Plan - Growth Option	29.42%	12,970	22.78%	18,519	NA	NA	22.14%	19,260	
NIFTY 500 TRI (Benchmark)	16.10%	11,624	15.41%	15,379	NA	NA	14.13%	15,418	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	10.79%	13,988	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org






Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

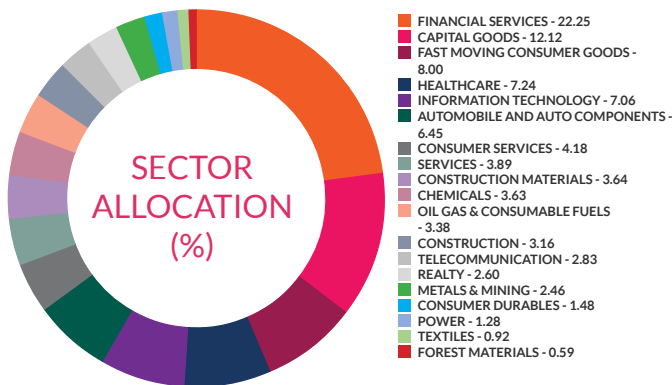
# AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 22nd February 2023		<b>MONTHLY AVERAGE</b> 2,601.00Cr. AS ON 31 <sup>st</sup> December, 2024 2,540.13Cr.
	<b>BENCHMARK</b> Nifty 500 TRI		<b>PORTFOLIO TURNOVER</b> (1 YEAR) 1.07 times
	<b>FUND MANAGER</b> Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 22nd February 2023		



## PERFORMANCE (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	19.38%	11,956	NA	NA	NA	NA	29.40%	16,140	22-Feb-23
Nifty 500 TRI (Benchmark)	16.10%	11,624	NA	NA	NA	NA	26.55%	15,487	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	18.75%	13,760	
Axis Business Cycles Fund - Direct Plan - Growth Option	20.95%	12,114	NA	NA	NA	NA	31.20%	16,560	22-Feb-23
Nifty 500 TRI (Benchmark)	16.10%	11,624	NA	NA	NA	NA	26.55%	15,487	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	18.75%	13,760	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

## PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.20%</b>
HDFC Bank Limited	Banks	5.75%
ICICI Bank Limited	Banks	5.52%
Larsen & Toubro Limited	Construction	2.95%
Bharti Airtel Limited	Telecom - Services	2.83%
UltraTech Cement Limited	Cement & Cement Products	2.77%
InterGlobe Aviation Limited	Transport Services	2.56%
Infosys Limited	IT - Software	2.29%
Tata Consultancy Services Limited	IT - Software	2.28%
Reliance Industries Limited	Petroleum Products	2.13%
Mahindra & Mahindra Limited	Automobiles	2.01%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.93%
CreditAccess Grameen Limited	Finance	1.78%
RHI Magnesita India Limited	Industrial Products	1.69%
GE Vernova T&D India Limited	Electrical Equipment	1.63%
Hindustan Unilever Limited	Diversified FMCG	1.63%
REC Limited	Finance	1.54%
State Bank of India	Banks	1.51%
ITC Limited	Diversified FMCG	1.45%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.43%
Kaynes Technology India Limited	Industrial Manufacturing	1.43%
Apar Industries Limited	Electrical Equipment	1.42%
HDFC Life Insurance Company Limited	Insurance	1.41%
Delhivery Limited	Transport Services	1.33%
DLF Limited	Realty	1.30%
Brigade Enterprises Limited	Realty	1.30%
Aether Industries Limited	Chemicals & Petrochemicals	1.26%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.15%
Fortis Healthcare Limited	Healthcare Services	1.14%
Bharat Electronics Limited	Aerospace & Defense	1.13%
Swiggy Limited	Retailing	1.09%
Sona BLW Precision Forgings Limited	Auto Components	1.06%
Godrej Agrovet Limited	Food Products	1.03%
Jindal Stainless Limited	Ferrous Metals	1.02%
Zomato Limited	Retailing	1.01%
KEI Industries Limited	Industrial Products	1.01%
Minda Corporation Limited	Auto Components	0.96%
Cholamandalam Financial Holdings Limited	Finance	0.94%
Encure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.94%
Varun Beverages Limited	Beverages	0.93%
K.P.R. Mill Limited	Textiles & Apparels	0.92%
Hindalco Industries Limited	Non - Ferrous Metals	0.91%
Tata Power Company Limited	Power	0.89%
Cipla Limited	Pharmaceuticals & Biotechnology	0.88%
LTIMindtree Limited	IT - Software	0.88%
Dabur India Limited	Personal Products	0.87%
Ambuja Cements Limited	Cement & Cement Products	0.85%
Trent Limited	Retailing	0.84%
Eicher Motors Limited	Automobiles	0.83%
Solar Industries India Limited	Chemicals & Petrochemicals	0.81%
Tech Mahindra Limited	IT - Software	0.81%
Tata Technologies Limited	IT - Services	0.80%
Karur Vysya Bank Limited	Banks	0.78%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.77%
Kotak Mahindra Bank Limited	Banks	0.76%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%
TVS Motor Company Limited	Automobiles	0.68%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.68%
United Spirits Limited	Beverages	0.67%
Premier Energies Limited	Electrical Equipment	0.66%
Indian Bank	Banks	0.65%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.59%
Life Insurance Corporation Of India	Insurance	0.59%
ICICI Prudential Life Insurance Company Limited	Insurance	0.58%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.57%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.56%
Arvind Fashions Limited	Retailing	0.54%
JSW Steel Limited	Ferrous Metals	0.53%
Coal India Limited	Consumable Fuels	0.53%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.35%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.80%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.








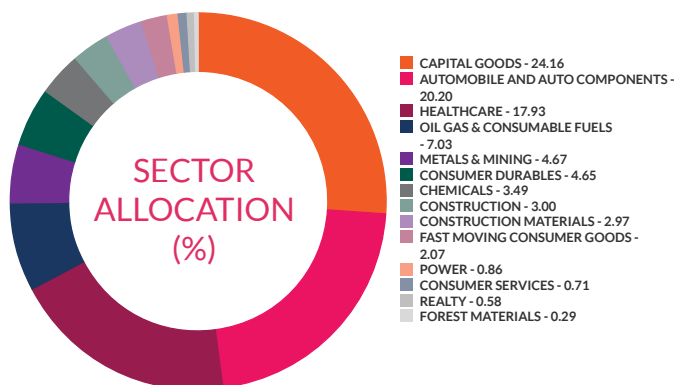
# AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 21st December 2023		<b>MONTHLY AVERAGE</b> <b>6,066.49Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>5,958.01Cr.</b>
	<b>BENCHMARK</b> Nifty India Manufacturing TRI		<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.46 times</b>
	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 20 years. He has been managing this fund since 21st December 2023	<b>Mr. Nitin Arora</b> Work experience: 13 years. He has been managing this fund since 21st December 2023	



Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	33.18%	13,350	NA	NA	NA	NA	35.07%	13,630	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	25.75%	12,599	NA	NA	NA	NA	30.38%	13,142	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	12.17%	11,256	
Axis India Manufacturing Fund - Direct Plan - Growth Option	35.22%	13,555	NA	NA	NA	NA	37.09%	13,840	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	25.75%	12,599	NA	NA	NA	NA	30.38%	13,142	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	12.17%	11,256	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>92.64%</b>
Mahindra & Mahindra Limited	Automobiles	6.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.80%
Reliance Industries Limited	Petroleum Products	3.52%
Bharat Electronics Limited	Aerospace & Defense	2.77%
Tata Motors Limited	Automobiles	2.62%
Larsen & Toubro Limited	Construction	2.44%
Bajaj Auto Limited	Automobiles	2.41%
Cipla Limited	Pharmaceuticals & Biotechnology	2.26%
Cummins India Limited	Industrial Products	2.20%
Hindalco Industries Limited	Non - Ferrous Metals	2.05%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.84%
Apar Industries Limited	Electrical Equipment	1.69%
Voltas Limited	Consumer Durables	1.67%
Tata Steel Limited	Ferrous Metals	1.66%
Bharat Petroleum Corporation Limited	Petroleum Products	1.61%
Kaynes Technology India Limited	Industrial Manufacturing	1.59%
Granules India Limited	Pharmaceuticals & Biotechnology	1.58%
Hindustan Aeronautics Limited	Aerospace & Defense	1.52%
Siemens Limited	Electrical Equipment	1.51%
Premier Energies Limited	Electrical Equipment	1.48%
Maruti Suzuki India Limited	Automobiles	1.44%
GE Vernova T&D India Limited	Electrical Equipment	1.38%
Dixon Technologies (India) Limited	Consumer Durables	1.34%
Ambuja Cements Limited	Cement & Cement Products	1.32%
Minda Corporation Limited	Auto Components	1.30%
Indian Oil Corporation Limited	Petroleum Products	1.30%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Varun Beverages Limited	Beverages	1.18%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.15%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.12%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.06%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.05%
Solar Industries India Limited	Chemicals & Petrochemicals	1.04%
Zyventus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.02%
Lupin Limited	Pharmaceuticals & Biotechnology	1.00%
Hitachi Energy India Limited	Electrical Equipment	0.99%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.99%
Jindal Steel & Power Limited	Ferrous Metals	0.96%
PI Industries Limited	Fertilizers & Agrochemicals	0.93%
V-Guard Industries Limited	Consumer Durables	0.90%
Hyundai Motor India Ltd	Automobiles	0.88%
KEI Industries Limited	Industrial Products	0.84%
Carborundum Universal Limited	Industrial Products	0.73%
Arvind Fashions Limited	Retailing	0.71%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
Schaeffler India Limited	Auto Components	0.67%
TVS Motor Company Limited	Automobiles	0.64%
Sansera Engineering Limited	Auto Components	0.62%
Suzlon Energy Limited	Electrical Equipment	0.61%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.60%
Samvardhana Motherhood International Limited	Auto Components	0.53%
PG Electroplast Limited	Consumer Durables	0.53%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.51%
Biocon Limited	Pharmaceuticals & Biotechnology	0.51%
Bharat Forge Limited	Auto Components	0.50%
United Spirits Limited	Beverages	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.87%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>7.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

**DATE OF ALLOTMENT**  
**12th September 2024**

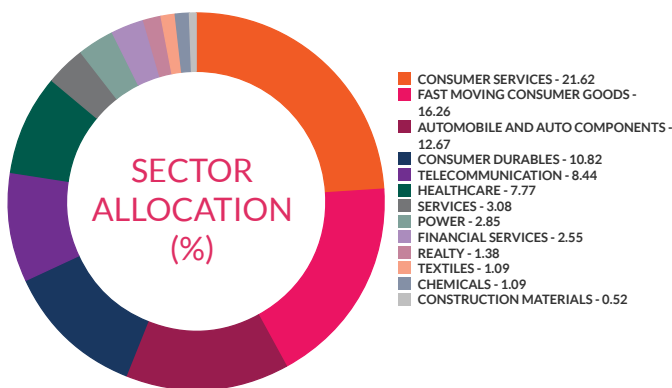
**MONTHLY AVERAGE**  
**4,413.05Cr.**

**AUM**  
AS ON 31<sup>st</sup> December, 2024  
**4,391.15Cr.**

**BENCHMARK**  
**Nifty India Consumption TRI**

**FUND MANAGER**

<b>Mr. Shreyash Devalkar</b>	<b>Mr. Hitesh Das</b>	<b>Ms. Krishnaa N</b>
Work experience: 20 years.He has been managing this fund since 12th September 2024	Work experience: 13 years.He has been managing this fund since 12th September 2024	Work experience: 4 years.She has been managing this fund since 12th September 2024



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>90.15%</b>
Bharti Airtel Limited	Telecom - Services	8.36%
Zomato Limited	Retailing	5.95%
Mahindra & Mahindra Limited	Automobiles	5.79%
ITC Limited	Diversified FMCG	3.91%
Trent Limited	Retailing	3.57%
Bajaj Auto Limited	Automobiles	3.39%
Hindustan Unilever Limited	Diversified FMCG	3.23%
Varun Beverages Limited	Beverages	2.91%
The Indian Hotels Company Limited	Leisure Services	2.71%
Titan Company Limited	Consumer Durables	2.69%
InterGlobe Aviation Limited	Transport Services	2.28%
Info Edge (India) Limited	Retailing	2.23%
United Spirits Limited	Beverages	2.01%
Kalyan Jewellers India Limited	Consumer Durables	1.76%
TVS Motor Company Limited	Automobiles	1.48%
Tata Power Company Limited	Power	1.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.37%
Dixon Technologies (India) Limited	Consumer Durables	1.34%
Swiggy Limited	Retailing	1.30%
Fortis Healthcare Limited	Healthcare Services	1.26%
Havells India Limited	Consumer Durables	1.26%
Arvind Fashions Limited	Retailing	1.22%
Max Healthcare Institute Limited	Healthcare Services	1.19%
Blue Star Limited	Consumer Durables	1.17%
Hero MotoCorp Limited	Automobiles	1.14%
Cipla Limited	Pharmaceuticals & Biotechnology	1.10%
Page Industries Limited	Textiles & Apparels	1.09%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.09%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.06%
Britannia Industries Limited	Food Products	0.90%
Doms Industries Limited	Household Products	0.88%
ICICI Bank Limited	Banks	0.88%
Chalet Hotels Limited	Leisure Services	0.86%
P N Gadgil Jewellers Limited	Consumer Durables	0.83%
International Gemmological Institute India Pvt Ltd	Commercial Services & Supplies	0.80%
Vishal Mega Mart Limited	Retailing	0.76%
Colgate Palmolive (India) Limited	Personal Products	0.74%
Jubilant Foodworks Limited	Leisure Services	0.72%
Anant Raj Limited	Realty	0.70%
Torrent Power Limited	Power	0.69%
DLF Limited	Realty	0.68%
Marico Limited	Agricultural Food & other Products	0.66%
Sapphire Foods India Limited	Leisure Services	0.63%
Berger Paints (I) Limited	Consumer Durables	0.61%
HDFC Bank Limited	Banks	0.61%
Lupin Limited	Pharmaceuticals & Biotechnology	0.59%
HDFC Life Insurance Company Limited	Insurance	0.58%
Vedant Fashions Limited	Retailing	0.58%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.58%
Rainbow Childrens Medicare Limited	Healthcare Services	0.56%
Jyothy Labs Limited	Household Products	0.54%
UltraTech Cement Limited	Cement & Cement Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.95%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>9.85%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters.

**DATE OF ALLOTMENT**  
**12th December 2024**

**AUM**

**MONTHLY AVERAGE**  
**897.63Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**1,405.52Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**Mr. Karthik Kumar**  
FUND MANAGER  
Work experience: 15 years.He has been managing this fund since 12th December 2024

**Mr. Mayank Hyanki**  
FUND MANAGER  
Work experience: 14 years.He has been managing this fund since 12th December 2024

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment:For 10% of investments: NIL For remaining investments: 1%

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>91.93%</b>
ICICI Bank Limited	Banks	7.34%
Bharti Airtel Limited	Telecom - Services	5.09%
Trent Limited	Retailing	3.81%
Kaynes Technology India Limited	Industrial Manufacturing	3.42%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.35%
Persistent Systems Limited	IT - Software	3.30%
Dixon Technologies (India) Limited	Consumer Durables	3.30%
Voltas Limited	Consumer Durables	3.14%
Kalyan Jewellers India Limited	Consumer Durables	3.05%
Firstsource Solutions Limited	Commercial Services & Supplies	2.94%
The Federal Bank Limited	Banks	2.93%
Multi Commodity Exchange of India Limited	Capital Markets	2.85%
Bharat Electronics Limited	Aerospace & Defense	2.83%
Oil India Limited	Oil	2.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.72%
Shriram Finance Limited	Finance	2.53%
National Aluminium Company Limited	Non - Ferrous Metals	2.50%
HCL Technologies Limited	IT - Software	2.33%
BSE Limited	Capital Markets	2.28%
GE Vernova T&D India Limited	Electrical Equipment	2.18%
Radico Khaitan Limited	Beverages	2.14%
Coromandel International Limited	Fertilizers & Agrochemicals	2.13%
360 One WAM Limited	Capital Markets	2.11%
Torrent Power Limited	Power	2.11%
Lupin Limited	Pharmaceuticals & Biotechnology	2.03%
Samvardhana Motherson International Limited	Auto Components	2.01%
NTPC Limited	Power	1.88%
Siemens Limited	Electrical Equipment	1.44%
PB Fintech Limited	Financial Technology (Fintech)	1.44%
Info Edge (India) Limited	Retailing	1.19%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.99%
Zomato Limited	Retailing	0.99%
Amber Enterprises India Limited	Consumer Durables	0.79%
HDFC Asset Management Company Limited	Capital Markets	0.78%
Petronet LNG Limited	Gas	0.69%
KFin Technologies Limited	Capital Markets	0.60%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.59%
Techno Electric & Engineering Company Limited	Construction	0.57%
Aditya Birla Sun Life AMC Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.30%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>8.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>









Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

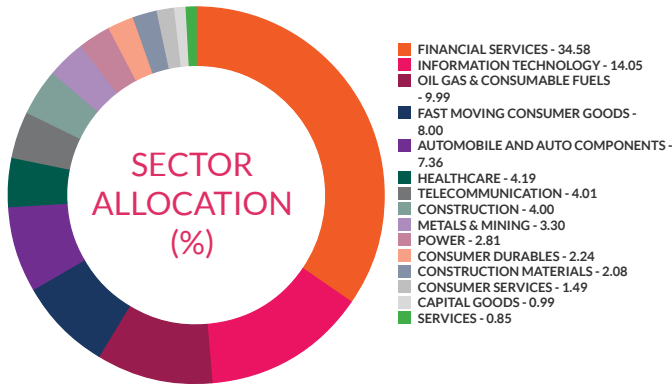
# AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 3rd July 2017		<b>MONTHLY AVERAGE</b> <b>688.21Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>674.12Cr.</b>
	<b>BENCHMARK</b> Nifty 50 TRI		<b>TRACKING ERROR</b> <b>0.05%</b> (As compared to NIFTY 50 TRI)
	<b>CREATION UNIT</b> <b>50,000 UNITS</b>		<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023
	<b>AXISNIINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISNIFTY</b>



**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	9.89%	10,998	12.09%	14,088	15.37%	20,453	14.14%	26,975	03-Jul-17
Nifty 50 TRI (Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.11%	26,918	
BSE Sensex TRI Index (Additional Benchmark)	9.41%	10,949	11.69%	13,939	14.99%	20,123	14.37%	27,377	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.  
-w.e.f from July 24th 2020

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.95%</b>
HDFC Bank Limited	Banks	12.69%
ICICI Bank Limited	Banks	8.51%
Reliance Industries Limited	Petroleum Products	7.77%
Infosys Limited	IT - Software	6.38%
ITC Limited	Diversified FMCG	4.23%
Bharti Airtel Limited	Telecom - Services	4.01%
Larsen & Toubro Limited	Construction	4.00%
Tata Consultancy Services Limited	IT - Software	3.94%
State Bank of India	Banks	2.88%
Axis Bank Limited	Banks	2.86%
Mahindra & Mahindra Limited	Automobiles	2.51%
Kotak Mahindra Bank Limited	Banks	2.47%
Hindustan Unilever Limited	Diversified FMCG	1.95%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.92%
HCL Technologies Limited	IT - Software	1.91%
Bajaj Finance Limited	Finance	1.80%
Trent Limited	Retailing	1.49%
NTPC Limited	Power	1.49%
Tata Motors Limited	Automobiles	1.46%
Maruti Suzuki India Limited	Automobiles	1.34%
Power Grid Corporation of India Limited	Power	1.32%
Titan Company Limited	Consumer Durables	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.23%
Tata Steel Limited	Ferrous Metals	1.08%
Tech Mahindra Limited	IT - Software	1.02%
Bharat Electronics Limited	Aerospace & Defense	0.99%
Asian Paints Limited	Consumer Durables	0.97%
Bajaj Auto Limited	Automobiles	0.92%
Oil & Natural Gas Corporation Limited	Oil	0.87%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.85%
Grasim Industries Limited	Cement & Cement Products	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.82%
JSW Steel Limited	Ferrous Metals	0.82%
Bajaj Finserv Limited	Finance	0.81%
Wipro Limited	IT - Software	0.80%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Shriram Finance Limited	Finance	0.76%
Nestle India Limited	Food Products	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.69%
Eicher Motors Limited	Automobiles	0.62%
HDFC Life Insurance Company Limited	Insurance	0.62%
IndusInd Bank Limited	Banks	0.60%
SBI Life Insurance Company Limited	Insurance	0.58%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.53%
Britannia Industries Limited	Food Products	0.53%
Hero MotoCorp Limited	Automobiles	0.51%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>









Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY BANK ETF

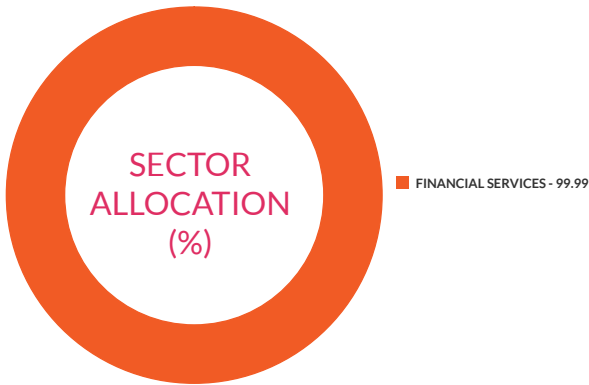
(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 3rd November 2020		<b>MONTHLY AVERAGE</b> <b>323.55Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>329.93Cr.</b>
	<b>BENCHMARK</b> Nifty Bank TRI		<b>TRACKING ERROR</b> <b>0.08%</b> (As compared to NIFTY 50 TRI)
	<b>CREATION UNIT~</b> <b>10,000 UNITS</b>		<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023
	<b>AXISBNINAV</b>		<b>EXCHANGE SYMBOL/SCRIPT CODE</b> <b>AXISBNKETF</b>

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.99%</b>
HDFC Bank Limited	Banks	28.11%
ICICI Bank Limited	Banks	24.98%
Kotak Mahindra Bank Limited	Banks	8.80%
Axis Bank Limited	Banks	8.55%
State Bank of India	Banks	8.45%
IndusInd Bank Limited	Banks	4.50%
The Federal Bank Limited	Banks	3.48%
Bank of Baroda	Banks	3.19%
IDFC First Bank Limited	Banks	2.78%
Punjab National Bank	Banks	2.52%
Canara Bank	Banks	2.40%
AU Small Finance Bank Limited	Banks	2.23%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.









PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	6.00%	10,605	13.44%	14,602	NA	NA	19.23%	20,792	03-Nov-20
Nifty Bank TRI (Benchmark)	6.20%	10,626	13.70%	14,702	NA	NA	18.66%	20,384	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	19.51%	20,993	

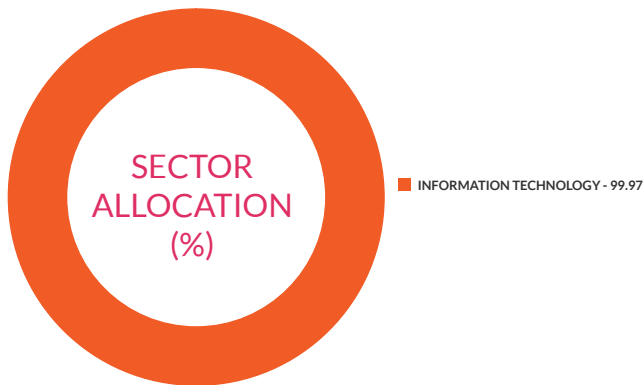
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 25th March 2021		<b>MONTHLY AVERAGE</b> <b>184.99Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>180.13Cr.</b>
	<b>BENCHMARK</b> Nifty IT TRI		<b>TRACKING ERROR</b> <b>0.07%</b> (As compared to NIFTY 50 TRI)
	<b>CREATION UNIT<sup>~</sup></b> <b>15,000 UNITS</b>		<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023
	<b>AXISTEINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISTECETF, 543347</b>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.97%</b>
Infosys Limited	IT - Software	27.83%
Tata Consultancy Services Limited	IT - Software	22.83%
HCL Technologies Limited	IT - Software	11.07%
Tech Mahindra Limited	IT - Software	9.79%
Wipro Limited	IT - Software	7.72%
Persistent Systems Limited	IT - Software	6.16%
Coforge Limited	IT - Software	5.81%
LTIMindtree Limited	IT - Software	4.67%
Mphasis Limited	IT - Software	2.91%
L&T Technology Services Limited	IT - Services	1.18%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	23.80%	12,401	5.62%	11,785	NA	NA	16.74%	17,933	25-Mar-21
Nifty IT TRI (Benchmark)	24.20%	12,442	5.88%	11,871	NA	NA	17.71%	18,499	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	15.57%	17,262	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.





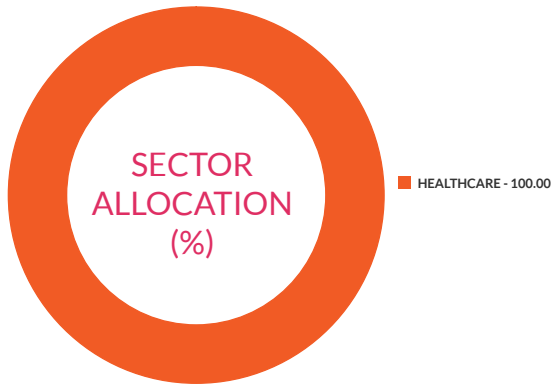
# AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 17th May 2021		<b>MONTHLY AVERAGE</b> <b>19.86Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>20.52Cr.</b>
	<b>BENCHMARK</b> Nifty Healthcare TRI		<b>TRACKING ERROR</b> <b>0.03%</b> (As compared to Nifty Healthcare TRI)
	<b>CREATION UNIT</b> <b>50,000 UNITS</b>		<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023
	<b>AXISHCINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISHETF, 543348</b>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.00%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.88%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9.10%
Cipla Limited	Pharmaceuticals & Biotechnology	9.03%
Max Healthcare Institute Limited	Healthcare Services	9.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.32%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.94%
Lupin Limited	Pharmaceuticals & Biotechnology	6.10%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.01%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.38%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.20%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.61%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.60%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.54%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.48%
Biocon Limited	Pharmaceuticals & Biotechnology	1.76%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.67%
Syngene International Limited	Healthcare Services	1.67%
Dr. Lal Path Labs Limited	Healthcare Services	1.21%
Granules India Limited	Pharmaceuticals & Biotechnology	0.92%
Metropolis Healthcare Limited	Healthcare Services	0.58%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st December, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	40.46%	14,085	19.00%	16,860	NA	NA	17.75%	18,086	17-May-21
Nifty Healthcare TRI (Benchmark)	40.96%	14,136	19.39%	17,025	NA	NA	18.50%	18,511	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	14.92%	16,562	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

# Values are less than 0.005%









Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

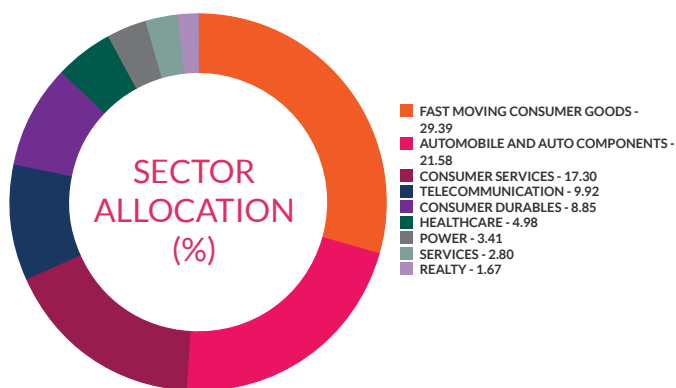
# AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 17th September 2021		<b>MONTHLY AVERAGE</b> 14.10Cr. AS ON 31 <sup>st</sup> December, 2024 13.96Cr.
	<b>BENCHMARK</b> Nifty India Consumption TRI		<b>TRACKING ERROR</b> 0.1% (As compared to Nifty India Consumption TRI)
	<b>CREATION UNIT</b> 50,000 UNITS		<b>FUND MANAGER</b> Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023
	<b>AXISCEINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> AXISCETF, 543357



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.93%</b>
ITC Limited	Diversified FMCG	10.13%
Bharti Airtel Limited	Telecom - Services	9.92%
Mahindra & Mahindra Limited	Automobiles	8.42%
Hindustan Unilever Limited	Diversified FMCG	6.53%
Zomato Limited	Retailing	6.07%
Trent Limited	Retailing	5.00%
Maruti Suzuki India Limited	Automobiles	4.52%
Titan Company Limited	Consumer Durables	4.25%
Asian Paints Limited	Consumer Durables	3.26%
Bajaj Auto Limited	Automobiles	3.09%
InterGlobe Aviation Limited	Transport Services	2.80%
Varun Beverages Limited	Beverages	2.70%
Max Healthcare Institute Limited	Healthcare Services	2.65%
Nestle India Limited	Food Products	2.46%
The Indian Hotels Company Limited	Leisure Services	2.43%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.33%
Info Edge (India) Limited	Retailing	2.14%
Tata Power Company Limited	Power	2.10%
Eicher Motors Limited	Automobiles	2.09%
Tata Consumer Products Limited	Agricultural Food & other Products	1.88%
Britannia Industries Limited	Food Products	1.77%
TVS Motor Company Limited	Automobiles	1.76%
Hero MotoCorp Limited	Automobiles	1.70%
DLF Limited	Realty	1.67%
Avenue Supermarts Limited	Retailing	1.66%
United Spirits Limited	Beverages	1.51%
Havells India Limited	Consumer Durables	1.34%
Adani Power Limited	Power	1.31%
Godrej Consumer Products Limited	Personal Products	1.29%
Colgate Palmolive (India) Limited	Personal Products	1.12%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.









Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
	Axis NIFTY India Consumption ETF	18.99%	11,916	17.96%	16,421	NA	NA	15.44%	
Nifty India Consumption TRI (Benchmark)	19.59%	11,977	18.46%	16,633	NA	NA	15.77%	16,189	17-Sep-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	10.67%	13,958	

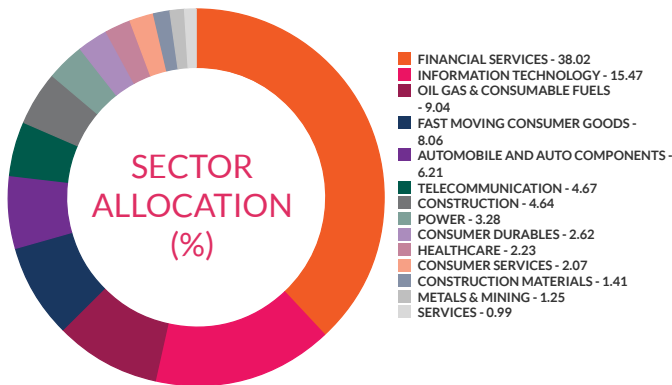
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT <b>24th March 2023</b>	 MONTHLY AVERAGE <b>129.35Cr.</b> AS ON 31 <sup>st</sup> December, 2024 <b>126.18Cr.</b>
 BENCHMARK <b>BSE Sensex TRI</b>	 TRACKING ERROR <b>0.05%</b> (As compared to BSE Sensex TRI)
 iNAV <b>AXSNSXINAV</b>	 CREATION UNIT <sup>~</sup> <b>40,000 UNITS</b>
 FUND MANAGER <b>Mr. Karthik Kumar</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023	 EXCHANGE SYMBOL/SCRIP CODE <b>AXSENSEX</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.93%</b>		
HDFC Bank Limited	Banks	14.75%
ICICI Bank Limited	Banks	9.95%
Reliance Industries Limited	Petroleum Products	9.04%
Infosys Limited	IT - Software	7.47%
ITC Limited	Diversified FMCG	4.93%
Bharti Airtel Limited	Telecom - Services	4.67%
Larsen & Toubro Limited	Construction	4.64%
Tata Consultancy Services Limited	IT - Software	4.57%
State Bank of India	Banks	3.36%
Axis Bank Limited	Banks	3.34%
Mahindra & Mahindra Limited	Automobiles	2.93%
Kotak Mahindra Bank Limited	Banks	2.89%
Hindustan Unilever Limited	Diversified FMCG	2.28%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.23%
HCL Technologies Limited	IT - Software	2.23%
Bajaj Finance Limited	Finance	2.09%
Zomato Limited	Retailing	2.07%
NTPC Limited	Power	1.74%
Tata Motors Limited	Automobiles	1.71%
Maruti Suzuki India Limited	Automobiles	1.57%
Power Grid Corporation of India Limited	Power	1.54%
Titan Company Limited	Consumer Durables	1.49%
UltraTech Cement Limited	Cement & Cement Products	1.41%
Tata Steel Limited	Ferrous Metals	1.25%
Tech Mahindra Limited	IT - Software	1.20%
Asian Paints Limited	Consumer Durables	1.13%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.99%
Bajaj Finserv Limited	Finance	0.94%
Nestle India Limited	Food Products	0.85%
IndusInd Bank Limited	Banks	0.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>AXIS BSE SENSEX ETF</b>	9.23%	10,931	NA	NA	NA	NA	20.06%	13,834	
BSE Sensex TRI (Benchmark)	9.41%	10,949	NA	NA	NA	NA	20.43%	13,910	24-Mar-23
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	22.10%	14,255	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

\*The scheme name and benchmark name has been changed w.e.f 1st June 2024

# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

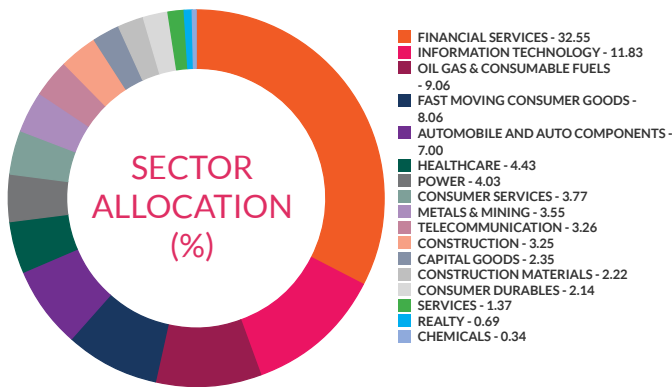
**DATE OF ALLOTMENT**  
18th October 2019

**BENCHMARK**  
NIFTY 100 TRI

**AUM**  
MONTHLY AVERAGE  
1,725.19Cr.  
AS ON 31<sup>st</sup> December, 2024  
1,689.53Cr.

**TRACKING ERROR**  
0.1%  
(As compared to NIFTY 100 TRI)

**FUND MANAGER**  
Mr. Karthik Kumar  
Work experience: 15 years. He has been managing this fund since 3rd August 2023



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		
<b>99.86%</b>		
HDFC Bank Limited	Banks	10.31%
ICICI Bank Limited	Banks	6.92%
Reliance Industries Limited	Petroleum Products	6.31%
Infosys Limited	IT - Software	5.19%
ITC Limited	Diversified FMCG	3.44%
Bharti Airtel Limited	Telecom - Services	3.26%
Larsen & Toubro Limited	Construction	3.25%
Tata Consultancy Services Limited	IT - Software	3.20%
State Bank of India	Banks	2.34%
Axis Bank Limited	Banks	2.33%
Mahindra & Mahindra Limited	Automobiles	2.04%
Kotak Mahindra Bank Limited	Banks	2.01%
Hindustan Unilever Limited	Diversified FMCG	1.58%
HCL Technologies Limited	IT - Software	1.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%
Bajaj Finance Limited	Finance	1.46%
Zomato Limited	Retailing	1.45%
Trent Limited	Retailing	1.21%
NTPC Limited	Power	1.20%
Tata Motors Limited	Automobiles	1.19%
Maruti Suzuki India Limited	Automobiles	1.09%
Power Grid Corporation of India Limited	Power	1.07%
Titan Company Limited	Consumer Durables	1.03%
UltraTech Cement Limited	Cement & Cement Products	0.99%
Tata Steel Limited	Ferrous Metals	0.88%
Tech Mahindra Limited	IT - Software	0.83%
Bharat Electronics Limited	Aerospace & Defense	0.80%
Asian Paints Limited	Consumer Durables	0.79%
Jio Financial Services Limited	Finance	0.75%
Bajaj Auto Limited	Automobiles	0.75%
Oil & Natural Gas Corporation Limited	Oil	0.71%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.70%
Grasim Industries Limited	Cement & Cement Products	0.70%
Hindalco Industries Limited	Non - Ferrous Metals	0.67%
InterGlobe Aviation Limited	Transport Services	0.67%
Coal India Limited	Consumable Fuels	0.67%
JSW Steel Limited	Ferrous Metals	0.67%
Bajaj Finserv Limited	Finance	0.66%
Wipro Limited	IT - Software	0.66%
Varun Beverages Limited	Beverages	0.65%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%
Shriram Finance Limited	Finance	0.62%
Hindustan Aeronautics Limited	Aerospace & Defense	0.61%
Nestle India Limited	Food Products	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%
Vedanta Limited	Diversified Metals	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Info Edge (India) Limited	Retailing	0.52%
Eicher Motors Limited	Automobiles	0.51%
Tata Power Company Limited	Power	0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%
Power Finance Corporation Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		14.94%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.14%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	11.80%	11,191	11.72%	13,948	14.86%	20,007	15.04%	20,747	18-Oct-19
NIFTY 100 TRI (Benchmark)	12.84%	11,295	12.83%	14,370	16.08%	21,091	16.28%	21,939	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.83%	21,501	18-Oct-19
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	12.46%	11,257	12.56%	14,268	15.75%	20,798	15.95%	21,609	
NIFTY 100 TRI (Benchmark)	12.84%	11,295	12.83%	14,370	16.08%	21,091	16.28%	21,939	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.83%	21,501	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

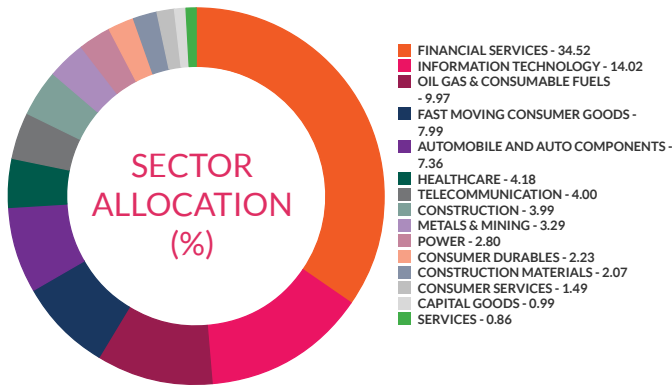
**DATE OF ALLOTMENT**  
3rd December 2021

**AUM**  
MONTHLY AVERAGE  
**585.47Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**579.13Cr.**

**BENCHMARK**  
Nifty 50 TRI

**TRACKING ERROR**  
**0.1%**  
(As compared to NIFTY 50 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd August 2023



**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	9.48%	10,957	11.58%	13,897	NA	NA	11.53%	13,995	03-Dec-21
Nifty 50 TRI (Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	12.18%	14,248	
BSE Sensex TRI Index (Additional Benchmark)	9.41%	10,949	11.69%	13,939	NA	NA	11.74%	14,076	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	9.74%	10,982	11.89%	14,013	NA	NA	11.84%	14,115	03-Dec-21
Nifty 50 TRI (Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	12.18%	14,248	
BSE Sensex TRI Index (Additional Benchmark)	9.41%	10,949	11.69%	13,939	NA	NA	11.74%	14,076	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.74%</b>
HDFC Bank Limited	Banks	12.67%
ICICI Bank Limited	Banks	8.50%
Reliance Industries Limited	Petroleum Products	7.75%
Infosys Limited	IT - Software	6.37%
ITC Limited	Diversified FMCG	4.23%
Bharti Airtel Limited	Telecom - Services	4.00%
Larsen & Toubro Limited	Construction	3.99%
Tata Consultancy Services Limited	IT - Software	3.93%
State Bank of India	Banks	2.87%
Axis Bank Limited	Banks	2.86%
Mahindra & Mahindra Limited	Automobiles	2.51%
Kotak Mahindra Bank Limited	Banks	2.46%
Hindustan Unilever Limited	Diversified FMCG	1.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.91%
HCL Technologies Limited	IT - Software	1.91%
Bajaj Finance Limited	Finance	1.79%
NTPC Limited	Power	1.49%
Trent Limited	Retailing	1.49%
Tata Motors Limited	Automobiles	1.46%
Maruti Suzuki India Limited	Automobiles	1.35%
Power Grid Corporation of India Limited	Power	1.31%
Titan Company Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.22%
Tata Steel Limited	Ferrous Metals	1.07%
Tech Mahindra Limited	IT - Software	1.01%
Bharat Electronics Limited	Aerospace & Defense	0.99%
Asian Paints Limited	Consumer Durables	0.97%
Bajaj Auto Limited	Automobiles	0.92%
Oil & Natural Gas Corporation Limited	Oil	0.87%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.86%
Grasim Industries Limited	Cement & Cement Products	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.82%
JSW Steel Limited	Ferrous Metals	0.81%
Bajaj Finserv Limited	Finance	0.81%
Wipro Limited	IT - Software	0.80%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Shriram Finance Limited	Finance	0.76%
Nestle India Limited	Food Products	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.69%
Eicher Motors Limited	Automobiles	0.62%
HDFC Life Insurance Company Limited	Insurance	0.62%
IndusInd Bank Limited	Banks	0.60%
Adani Enterprises Limited	Metals & Minerals Trading	0.59%
SBI Life Insurance Company Limited	Insurance	0.58%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.53%
Britannia Industries Limited	Food Products	0.53%
Hero MotoCorp Limited	Automobiles	0.50%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.26%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



# AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET

December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

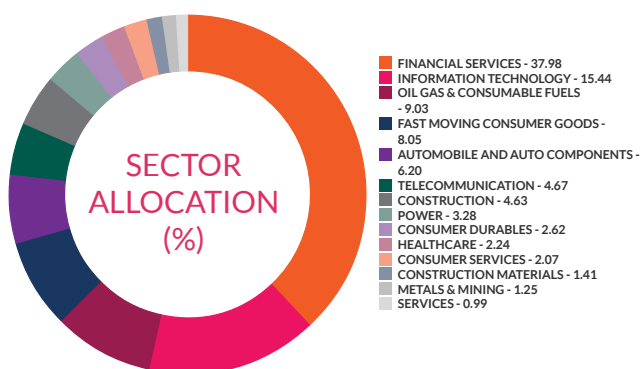
**DATE OF ALLOTMENT**  
27th February 2024

**MONTHLY AVERAGE**  
46.67Cr.  
AS ON 31<sup>st</sup> December, 2024  
45.63Cr.

**BENCHMARK**  
BSE Sensex TRI

**TRACKING ERROR**  
0.11%  
(As compared to BSE Sensex TRI)

**FUND MANAGER**  
Mr. Karthik Kumar  
Work experience: 15 years. He has been managing this fund since 27th February 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.87%</b>		
HDFC Bank Limited	Banks	14.74%
ICICI Bank Limited	Banks	9.94%
Reliance Industries Limited	Petroleum Products	9.03%
Infosys Limited	IT - Software	7.46%
ITC Limited	Diversified FMCG	4.92%
Bharti Airtel Limited	Telecom - Services	4.67%
Larsen & Toubro Limited	Construction	4.63%
Tata Consultancy Services Limited	IT - Software	4.56%
State Bank of India	Banks	3.35%
Axis Bank Limited	Banks	3.33%
Mahindra & Mahindra Limited	Automobiles	2.92%
Kotak Mahindra Bank Limited	Banks	2.89%
Hindustan Unilever Limited	Diversified FMCG	2.28%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.24%
HCL Technologies Limited	IT - Software	2.23%
Bajaj Finance Limited	Finance	2.09%
Zomato Limited	Retailing	2.07%
NTPC Limited	Power	1.74%
Tata Motors Limited	Automobiles	1.71%
Maruti Suzuki India Limited	Automobiles	1.57%
Power Grid Corporation of India Limited	Power	1.54%
Titan Company Limited	Consumer Durables	1.49%
UltraTech Cement Limited	Cement & Cement Products	1.41%
Tata Steel Limited	Ferrous Metals	1.25%
Tech Mahindra Limited	IT - Software	1.19%
Asian Paints Limited	Consumer Durables	1.13%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.99%
Bajaj Finserv Limited	Finance	0.94%
Nestle India Limited	Food Products	0.85%
IndusInd Bank Limited	Banks	0.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE (as on 31st December, 2024)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	-2.10%	9,893	8.74%	10,737	27-Feb-24
BSE Sensex TRI (Benchmark)	-1.33%	9,932	9.54%	10,805	
Nifty 50 TRI (Additional Benchmark)	-2.12%	9,892	8.99%	10,758	
Axis BSE Sensex Index Fund - Direct Plan - Growth Option	-1.56%	9,920	9.33%	10,787	27-Feb-24
BSE Sensex TRI (Benchmark)	-1.33%	9,932	9.54%	10,805	
Nifty 50 TRI (Additional Benchmark)	-2.12%	9,892	8.99%	10,758	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%, If redeemed/switched out after 7 days from the date of investment/allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

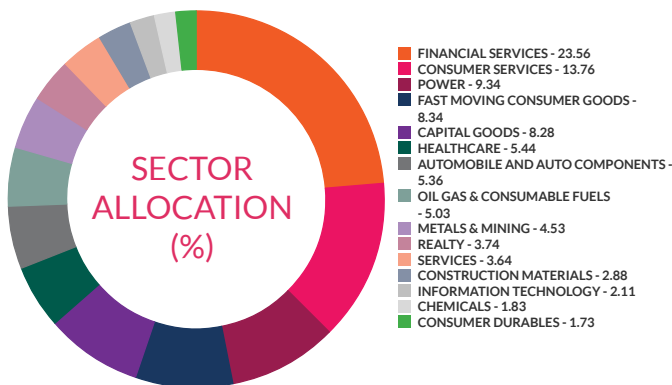
**DATE OF ALLOTMENT**  
28th January 2022

**BENCHMARK**  
Nifty Next 50 TRI

**FUND MANAGER**  
Mr. Karthik Kumar  
Work experience: 15 years. He has been managing this fund since 3rd August 2023

**AUM**  
MONTHLY AVERAGE  
308.06Cr.  
AS ON 31<sup>st</sup> December, 2024  
299.81Cr.

**TRACKING ERROR**  
0.26%  
(As compared to Nifty Next 50 TRI)



**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	26.68%	12,693	NA	NA	NA	NA	18.41%	16,396	
Nifty Next 50 TRI (Benchmark)	28.11%	12,837	NA	NA	NA	NA	20.20%	17,133	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	13.05%	14,318	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	27.46%	12,771	NA	NA	NA	NA	19.13%	16,688	
Nifty Next 50 TRI (Benchmark)	28.11%	12,837	NA	NA	NA	NA	20.20%	17,133	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	13.05%	14,318	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.53%</b>
Zomato Limited	Retailing	7.87%
Jio Financial Services Limited	Finance	4.00%
InterGlobe Aviation Limited	Transport Services	3.64%
Varun Beverages Limited	Beverages	3.50%
Hindustan Aeronautics Limited	Aerospace & Defense	3.24%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.17%
Vedanta Limited	Diversified Metals	3.08%
Info Edge (India) Limited	Retailing	2.77%
Tata Power Company Limited	Power	2.71%
Power Finance Corporation Limited	Finance	2.66%
REC Limited	Finance	2.55%
Siemens Limited	Electrical Equipment	2.36%
TVS Motor Company Limited	Automobiles	2.27%
DLF Limited	Realty	2.16%
Avenue Supermarts Limited	Retailing	2.15%
LTIMindtree Limited	IT - Software	2.11%
GAIL (India) Limited	Gas	2.11%
Indian Oil Corporation Limited	Petroleum Products	2.09%
Bajaj Holdings & Investment Limited	Finance	2.04%
Cholamandalam Investment and Finance Company Ltd	Finance	2.02%
United Spirits Limited	Beverages	1.95%
Samvardhana Motherson International Limited	Auto Components	1.88%
Bank of Baroda	Banks	1.83%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.83%
ICICI Lombard General Insurance Company Limited	Insurance	1.75%
Havells India Limited	Consumer Durables	1.73%
Adani Power Limited	Power	1.70%
Godrej Consumer Products Limited	Personal Products	1.66%
Macrotech Developers Limited	Realty	1.58%
ABB India Limited	Electrical Equipment	1.48%
Ambuja Cements Limited	Cement & Cement Products	1.47%
Jindal Steel & Power Limited	Ferrous Metals	1.45%
Punjab National Bank	Banks	1.45%
Shree Cement Limited	Cement & Cement Products	1.41%
JSW Energy Limited	Power	1.40%
Canara Bank	Banks	1.38%
Adani Green Energy Limited	Power	1.30%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.28%
Dabur India Limited	Personal Products	1.23%
Bosch Limited	Auto Components	1.21%
Bharat Heavy Electricals Limited	Electrical Equipment	1.20%
Adani Energy Solutions Limited	Power	1.19%
Indian Railway Finance Corporation Limited	Finance	1.09%
ICICI Prudential Life Insurance Company Limited	Insurance	1.04%
NHPC Limited	Power	1.04%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.99%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.97%
Union Bank of India	Banks	0.95%
Adani Total Gas Limited	Gas	0.83%
Life Insurance Corporation Of India	Insurance	0.80%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.47%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

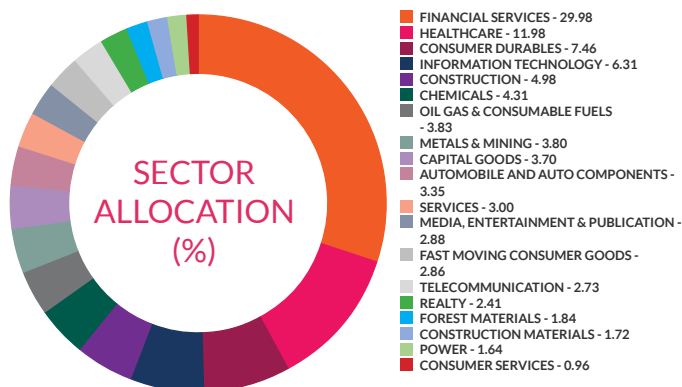
**DATE OF ALLOTMENT**  
10th March 2022

**BENCHMARK**  
Nifty Smallcap 50 TRI

**FUND MANAGER**  
Mr. Karthik Kumar  
Work experience: 15 years. He has been managing this fund since 3rd August 2023

**MONTHLY AVERAGE AUM**  
466.64Cr.  
AS ON 31<sup>st</sup> December, 2024  
459.80Cr.

**TRACKING ERROR**  
0.34%  
(As compared to Nifty Smallcap 50 TRI)



**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	24.14%	12,436	NA	NA	NA	NA	24.73%	18,624	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	26.12%	12,636	NA	NA	NA	NA	26.98%	19,584	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	14.76%	14,730	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	24.99%	12,522	NA	NA	NA	NA	25.64%	19,008	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	26.12%	12,636	NA	NA	NA	NA	26.98%	19,584	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	14.76%	14,730	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.75%</b>
Multi Commodity Exchange of India Limited	Capital Markets	4.45%
Central Depository Services (India) Limited	Capital Markets	4.39%
Blue Star Limited	Consumer Durables	3.89%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.57%
360 One WAM Limited	Capital Markets	3.42%
Computer Age Management Services Limited	Capital Markets	3.40%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.40%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.33%
Radico Khaitan Limited	Beverages	2.86%
National Aluminium Company Limited	Non - Ferrous Metals	2.66%
Apar Industries Limited	Electrical Equipment	2.45%
Brigade Enterprises Limited	Realty	2.41%
Karur Vysya Bank Limited	Banks	2.39%
Angel One Limited	Capital Markets	2.38%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	2.30%
Cyient Limited	IT - Services	2.18%
Kalpataru Projects International Limited	Construction	2.06%
Amara Raja Energy & Mobility Ltd	Auto Components	2.06%
Indian Energy Exchange Limited	Capital Markets	1.93%
Piramal Enterprises Limited	Finance	1.84%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.84%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.74%
The Ramco Cements Limited	Cement & Cement Products	1.72%
PNB Housing Finance Limited	Finance	1.67%
Redington Limited	Commercial Services & Supplies	1.66%
CESC Limited	Power	1.64%
Sonata Software Limited	IT - Software	1.64%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.59%
NCC Limited	Construction	1.57%
Zee Entertainment Enterprises Limited	Entertainment	1.57%
Atul Limited	Chemicals & Petrochemicals	1.55%
Gujarat State Petronet Limited	Gas	1.46%
Manappuram Finance Limited	Finance	1.45%
HFCL Limited	Telecom - Services	1.44%
NBCC (India) Limited	Construction	1.35%
Castrol India Limited	Petroleum Products	1.34%
IIFL Finance Limited	Finance	1.34%
The Great Eastern Shipping Company Limited	Transport Services	1.34%
RBL Bank Limited	Banks	1.32%
PVR INOX Limited	Entertainment	1.31%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.29%
Ramkrishna Forgings Limited	Auto Components	1.29%
Birlasoft Limited	IT - Software	1.28%
Finolex Cables Limited	Industrial Products	1.25%
Narayana Hrudayalaya Limited	Healthcare Services	1.21%
Zensar Technologies Limited	IT - Software	1.21%
Aarti Industries Limited	Chemicals & Petrochemicals	1.17%
Hindustan Copper Limited	Non - Ferrous Metals	1.14%
Mahanagar Gas Limited	Gas	1.03%
Indiamart InterMesh Limited	Retailing	0.96%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.25%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>


Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

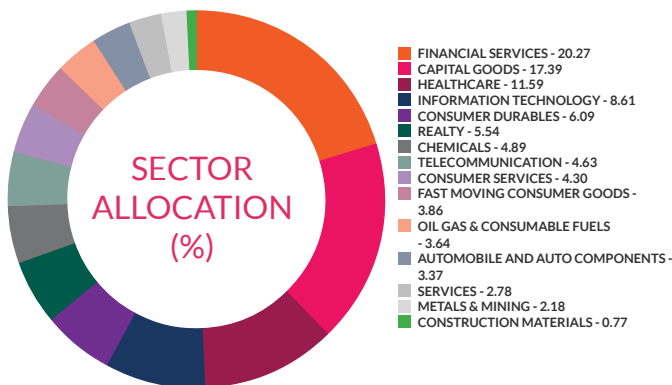
# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 28th March 2022		<b>MONTHLY AVERAGE</b> 424.75Cr. AS ON 31 <sup>st</sup> December, 2024 422.57Cr.
	<b>BENCHMARK</b> Nifty Midcap 50 TRI		<b>TRACKING ERROR</b> 0.18% (As compared to Nifty Midcap 50 TRI)
	<b>FUND MANAGER</b> Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023		



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	20.53%	12,072	NA	NA	NA	NA	26.03%	18,958	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	21.96%	12,216	NA	NA	NA	NA	29.34%	20,365	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	13.51%	14,194	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	21.37%	12,156	NA	NA	NA	NA	26.96%	19,345	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	21.96%	12,216	NA	NA	NA	NA	29.34%	20,365	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	13.51%	14,194	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.91%</b>
Max Healthcare Institute Limited	Healthcare Services	4.67%
The Indian Hotels Company Limited	Leisure Services	4.30%
Suzlon Energy Limited	Electrical Equipment	4.11%
PB Fintech Limited	Financial Technology (Fintech)	3.88%
Dixon Technologies (India) Limited	Consumer Durables	3.82%
Persistent Systems Limited	IT - Software	3.80%
Lupin Limited	Pharmaceuticals & Biotechnology	3.17%
The Federal Bank Limited	Banks	2.73%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.60%
Cummins India Limited	Industrial Products	2.47%
HDFC Asset Management Company Limited	Capital Markets	2.37%
Indus Towers Limited	Telecom - Services	2.37%
Godrej Properties Limited	Realty	2.33%
Voltas Limited	Consumer Durables	2.27%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.19%
IDFC First Bank Limited	Banks	2.18%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.08%
Yes Bank Limited	Banks	2.06%
Polycab India Limited	Industrial Products	2.04%
Colgate Palmolive (India) Limited	Personal Products	1.98%
Bharat Forge Limited	Auto Components	1.90%
Marico Limited	Agricultural Food & other Products	1.88%
SRF Limited	Chemicals & Petrochemicals	1.81%
Mphasis Limited	IT - Software	1.80%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.76%
AU Small Finance Bank Limited	Banks	1.75%
The Phoenix Mills Limited	Realty	1.70%
Supreme Industries Limited	Industrial Products	1.69%
Oracle Financial Services Software Limited	IT - Software	1.68%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.67%
PI Industries Limited	Fertilizers & Agrochemicals	1.67%
Sundaram Finance Limited	Finance	1.59%
APL Apollo Tubes Limited	Industrial Products	1.58%
GMR Airports Limited	Transport Infrastructure	1.57%
Oberoi Realty Limited	Realty	1.51%
MRF Limited	Auto Components	1.47%
Petronet LNG Limited	Gas	1.45%
UPL Limited	Fertilizers & Agrochemicals	1.41%
KPIT Technologies Limited	IT - Software	1.33%
Muthoot Finance Limited	Finance	1.28%
NMDC Limited	Minerals & Mining	1.27%
Container Corporation of India Limited	Transport Services	1.21%
Vodafone Idea Limited	Telecom - Services	1.15%
Astral Limited	Industrial Products	1.14%
Tata Communications Limited	Telecom - Services	1.11%
SBI Cards and Payment Services Limited	Finance	1.11%
Steel Authority of India Limited	Ferrous Metals	0.91%
ACC Limited	Cement & Cement Products	0.77%
Aditya Birla Capital Limited	Finance	0.71%
L&T Finance Limited	Finance	0.61%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>






Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

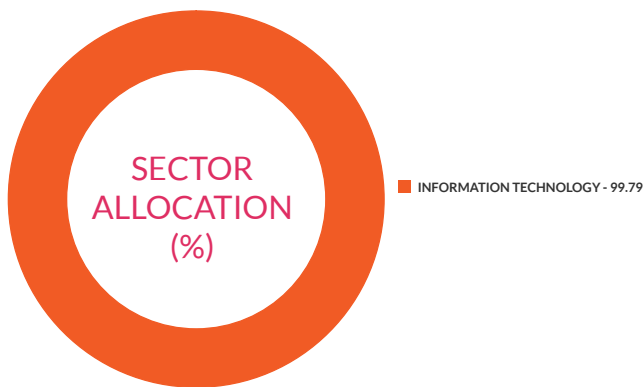
# AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 14th July 2023		<b>MONTHLY AVERAGE</b> 144.45Cr. AS ON 31 <sup>st</sup> December, 2024 141.21Cr.
	<b>BENCHMARK</b> NIFTY IT TRI		<b>TRACKING ERROR</b> 0.12% (As compared to Nifty IT TRI)
	<b>FUND MANAGER</b> Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 5th April 2024		



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.79%</b>
Infosys Limited	IT - Software	27.77%
Tata Consultancy Services Limited	IT - Software	22.79%
HCL Technologies Limited	IT - Software	11.05%
Tech Mahindra Limited	IT - Software	9.78%
Wipro Limited	IT - Software	7.71%
Persistent Systems Limited	IT - Software	6.15%
Coforge Limited	IT - Software	5.81%
LTIMindtree Limited	IT - Software	4.66%
Mphasis Limited	IT - Software	2.90%
L&T Technology Services Limited	IT - Services	1.17%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	22.87%	12,308	NA	NA	NA	NA	29.59%	14,632	14-Jul-23
NIFTY IT TRI (Benchmark)	24.20%	12,442	NA	NA	NA	NA	28.16%	14,396	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	15.04%	12,284	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	23.65%	12,386	NA	NA	NA	NA	30.43%	14,772	14-Jul-23
NIFTY IT TRI (Benchmark)	24.20%	12,442	NA	NA	NA	NA	28.16%	14,396	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	15.04%	12,284	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.



# AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

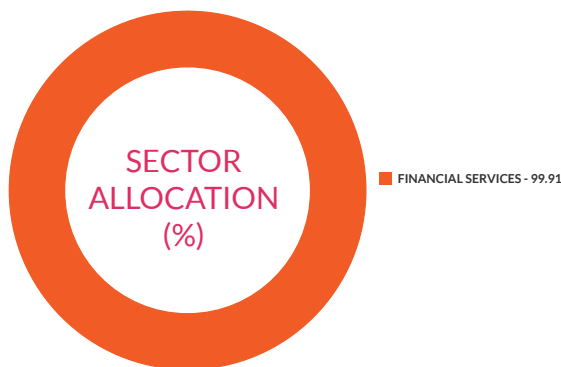
**DATE OF ALLOTMENT**  
**24th May 2024**

**AUM**  
MONTHLY AVERAGE  
**125.36Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**122.57Cr.**

**BENCHMARK**  
**Nifty Bank TRI**

**TRACKING ERROR**  
**0.13%**  
(As compared to Nifty Bank TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years.He has been managing this fund since 24th May 2024



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.92%</b>
HDFC Bank Limited	Banks	28.10%
ICICI Bank Limited	Banks	24.98%
Kotak Mahindra Bank Limited	Banks	8.79%
Axis Bank Limited	Banks	8.53%
State Bank of India	Banks	8.44%
IndusInd Bank Limited	Banks	4.51%
The Federal Bank Limited	Banks	3.48%
Bank of Baroda	Banks	3.18%
IDFC First Bank Limited	Banks	2.77%
Punjab National Bank	Banks	2.52%
Canara Bank	Banks	2.39%
AU Small Finance Bank Limited	Banks	2.22%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Bank Index Fund - Regular Plan - Growth Option</b>	-5.96%	9,691	5.82%	10,353	24-May-24
Nifty Bank TRI (Benchmark)	-5.08%	9,738	6.95%	10,421	
Nifty 50 TRI (Additional Benchmark)	-2.12%	9,892	6.21%	10,376	
<b>Axis Nifty Bank Index Fund - Direct Plan - Growth Option</b>	-5.11%	9,736	6.75%	10,408	24-May-24
Nifty Bank TRI (Benchmark)	-5.08%	9,738	6.95%	10,421	
Nifty 50 TRI (Additional Benchmark)	-2.12%	9,892	6.21%	10,376	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** 0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

# AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET

December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

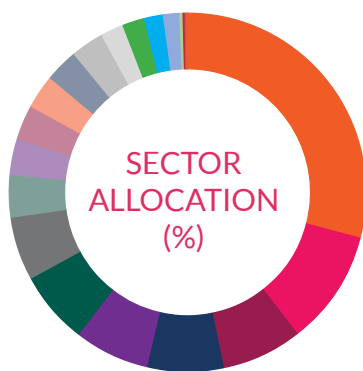
**DATE OF ALLOTMENT**  
**12th July 2024**

**AUM**  
**MONTHLY AVERAGE 226.14Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**221.30Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**TRACKING ERROR**  
**0.27%**  
(As compared to Nifty 500 TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 16th July 2024



FINANCIAL SERVICES - 29.09
INFORMATION TECHNOLOGY - 10.36
OIL GAS & CONSUMABLE FUELS - 7.29
FAST MOVING CONSUMER GOODS - 6.90
AUTOMOBILE AND AUTO COMPONENTS - 6.78
HEALTHCARE - 6.56
CAPITAL GOODS - 5.73
CONSUMER SERVICES - 3.83
POWER - 3.20
METALS & MINING - 3.16
CONSUMER DURABLES - 3.05
CONSTRUCTION - 3.00
TELECOMMUNICATION - 2.99
CHEMICALS - 2.07
CONSTRUCTION MATERIALS - 2.01
SERVICES - 1.71
REALTY - 1.47
TEXTILES - 0.30
MEDIA, ENTERTAINMENT & PUBLICATION - 0.19
DIVERSIFIED - 0.14
FOREST MATERIALS - 0.07

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.91%</b>
HDFC Bank Limited	Banks	7.31%
ICICI Bank Limited	Banks	4.90%
Reliance Industries Limited	Petroleum Products	4.48%
Infosys Limited	IT - Software	3.67%
ITC Limited	Diversified FMCG	2.44%
Bharti Airtel Limited	Telecom - Services	2.31%
Larsen & Toubro Limited	Construction	2.30%
Tata Consultancy Services Limited	IT - Software	2.27%
State Bank of India	Banks	1.66%
Axis Bank Limited	Banks	1.65%
Mahindra & Mahindra Limited	Automobiles	1.45%
Kotak Mahindra Bank Limited	Banks	1.43%
Hindustan Unilever Limited	Diversified FMCG	1.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.10%
HCL Technologies Limited	IT - Software	1.10%
Zomato Limited	Retailing	1.04%
Bajaj Finance Limited	Finance	1.03%
Trent Limited	Retailing	0.86%
NTPC Limited	Power	0.86%
Tata Motors Limited	Automobiles	0.84%
Maruti Suzuki India Limited	Automobiles	0.78%
Power Grid Corporation of India Limited	Power	0.75%
Titan Company Limited	Consumer Durables	0.73%
UltraTech Cement Limited	Cement & Cement Products	0.71%
Tata Steel Limited	Ferrous Metals	0.62%
Tech Mahindra Limited	IT - Software	0.59%
Bharat Electronics Limited	Aerospace & Defense	0.57%
Asian Paints Limited	Consumer Durables	0.56%
Jio Financial Services Limited	Finance	0.54%
Bajaj Auto Limited	Automobiles	0.53%
Oil & Natural Gas Corporation Limited	Oil	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		49.21%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

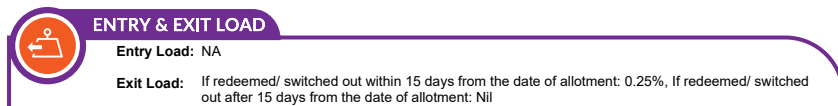
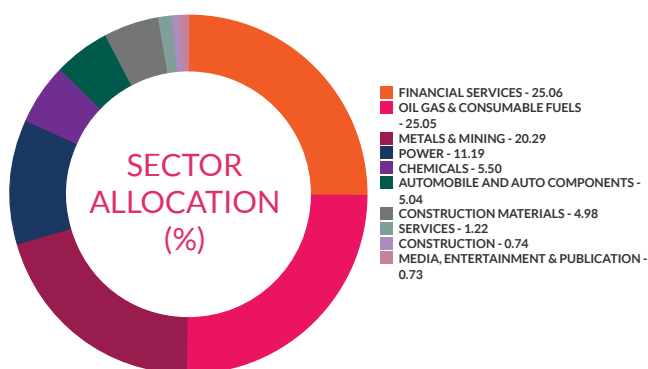
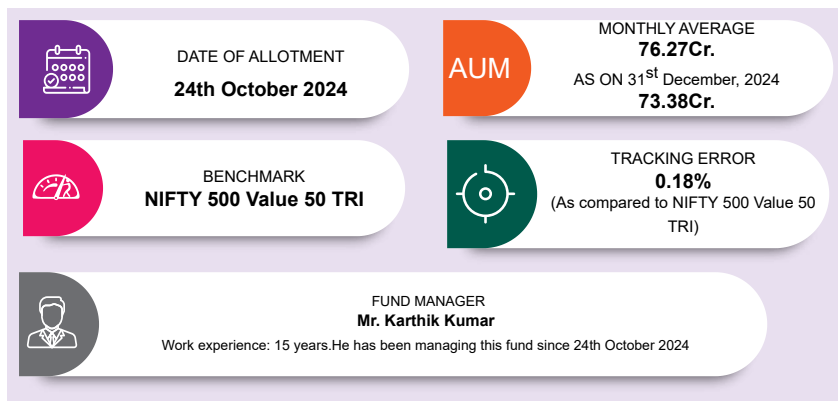
Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.80%</b>
Oil & Natural Gas Corporation Limited	Oil	5.05%
NTPC Limited	Power	5.05%
Power Grid Corporation of India Limited	Power	5.04%
Tata Motors Limited	Automobiles	5.04%
Coal India Limited	Consumable Fuels	5.04%
Bharat Petroleum Corporation Limited	Petroleum Products	5.01%
Grasim Industries Limited	Cement & Cement Products	4.98%
Tata Steel Limited	Ferrous Metals	4.98%
Indian Oil Corporation Limited	Petroleum Products	4.97%
State Bank of India	Banks	4.96%
Vedanta Limited	Diversified Metals	4.90%
Hindalco Industries Limited	Non - Ferrous Metals	4.86%
Power Finance Corporation Limited	Finance	2.87%
IndusInd Bank Limited	Banks	2.22%
NMDC Limited	Minerals & Mining	2.21%
Bank of Baroda	Banks	2.17%
Steel Authority of India Limited	Ferrous Metals	2.17%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.15%
UPL Limited	Fertilizers & Agrochemicals	2.09%
REC Limited	Finance	2.05%
Canara Bank	Banks	1.79%
Punjab National Bank	Banks	1.27%
GAIL (India) Limited	Gas	1.25%
The Great Eastern Shipping Company Limited	Transport Services	1.22%
Union Bank of India	Banks	1.18%
The Federal Bank Limited	Banks	1.17%
National Aluminium Company Limited	Non - Ferrous Metals	1.17%
Tata Chemicals Limited	Chemicals & Petrochemicals	1.13%
CESC Limited	Power	1.10%
EID Parry India Limited	Fertilizers & Agrochemicals	1.09%
NCC Limited	Construction	0.74%
Zee Entertainment Enterprises Limited	Entertainment	0.73%
LIC Housing Finance Limited	Finance	0.69%
Indian Bank	Banks	0.68%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.62%
Petronet LNG Limited	Gas	0.62%
Bank of India	Banks	0.60%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.57%
Oil India Limited	Oil	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		3.84%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.

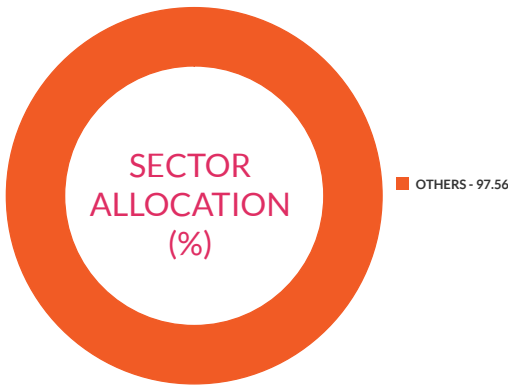
**DATE OF ALLOTMENT**  
24th February 2022

**BENCHMARK**  
Nifty 500 TRI

**FUND MANAGER**  
Mr. Karthik Kumar  
Work experience: 15 years. He has been managing this fund since 3rd August 2023

**AUM**

MONTHLY AVERAGE  
**25.74Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**26.17Cr.**



Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>97.56%</b>
SBI Nifty 200 Quality 30 ETF		24.63%
ICICI Prudential Nifty 100 Low Volatility 30 ETF		24.52%
Motilal Oswal BSE Enhanced Value ETF		24.38%
ICICI Prudential Nifty 200 Momentum 30 ETF		24.02%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	11.17%	11,127	NA	NA	NA	NA	15.04%	14,914	24-Feb-22
Nifty 500 TRI (Benchmark)	16.10%	11,624	NA	NA	NA	NA	19.72%	16,710	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	15.40%	15,045	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	11.45%	11,155	NA	NA	NA	NA	15.26%	14,995	24-Feb-22
Nifty 500 TRI (Benchmark)	16.10%	11,624	NA	NA	NA	NA	19.72%	16,710	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	15.40%	15,045	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment – 1% If redeemed/switched out after 15 days from the date of allotment – Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
24th September 2020

**BENCHMARK**  
MSCI World Net Total Return Index

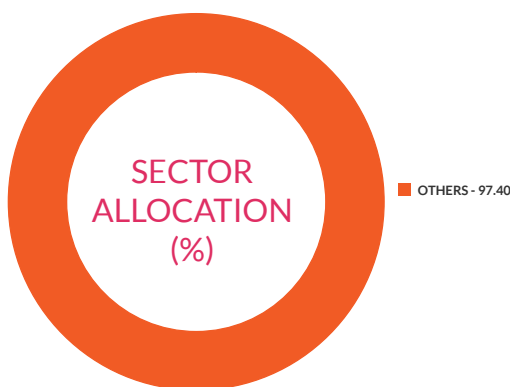
**FUND MANAGER**  
Ms. Krishnaa N  
(for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024

**AUM**

MONTHLY AVERAGE  
**837.54Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**823.87Cr.**

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>97.40%</b>
Schroder ISF Global Equity Alpha Class X1 Acc		97.40%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	20.76%	12,095	9.84%	13,254	NA	NA	14.18%	17,619	
MSCI World Net Total Return Index (Benchmark)	22.05%	12,225	11.48%	13,857	NA	NA	17.50%	19,913	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	21.52%	22,991	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	21.57%	12,177	10.92%	13,649	NA	NA	15.40%	18,438	
MSCI World Net Total Return Index (Benchmark)	22.05%	12,225	11.48%	13,857	NA	NA	17.50%	19,913	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	21.52%	22,991	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org



# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
10th February 2021

**BENCHMARK**  
MSCI Golden Dragon Index (in INR terms)

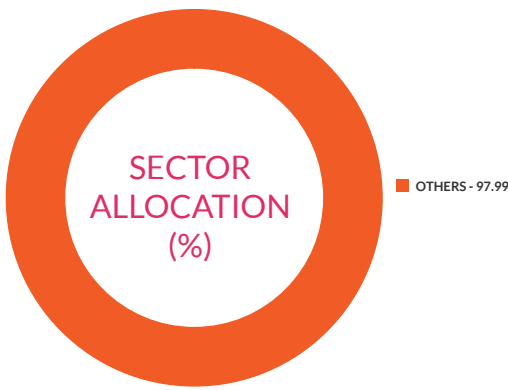
**FUND MANAGER**  
Ms. Krishnaa N  
(for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024

**AUM**

MONTHLY AVERAGE  
**331.62Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**331.22Cr.**

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>97.99%</b>
Schroder ISF Greater China Class X Acc		97.99%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10.75%	11,084	-4.59%	8,684	NA	NA	-7.90%	7,260	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	25.96%	12,620	2.80%	10,865	NA	NA	-3.48%	8,712	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.56%	16,400	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	11.86%	11,196	-3.55%	8,970	NA	NA	-6.87%	7,580	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	25.96%	12,620	2.80%	10,865	NA	NA	-3.48%	8,712	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.56%	16,400	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**28th May 2021**

**BENCHMARK**  
**MSCI AC World Index TRI**

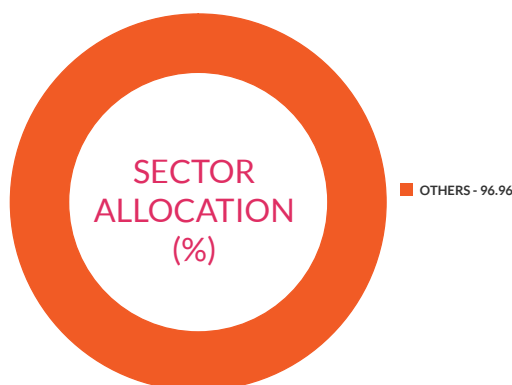
**FUND MANAGER**  
**Ms. Krishnaa N**  
(for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024

**AUM**

MONTHLY AVERAGE  
**518.14Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**512.99Cr.**

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.96%</b>
Schroder ISF Global Disruption Class X Acc		96.96%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	22.77%	12,298	7.56%	12,447	NA	NA	8.43%	13,380	28-May-21
MSCI AC World Index TRI (Benchmark)	20.85%	12,103	10.53%	13,507	NA	NA	11.55%	14,815	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.97%	16,007	
Axis Global Innovation Fund - Direct Plan - Growth Option	23.85%	12,406	8.69%	12,841	NA	NA	9.63%	13,920	28-May-21
MSCI AC World Index TRI (Benchmark)	20.85%	12,103	10.53%	13,507	NA	NA	11.55%	14,815	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	NA	NA	13.97%	16,007	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year-period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

\*\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-2024) - Source: www.fimmda.org

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
1st November 2022

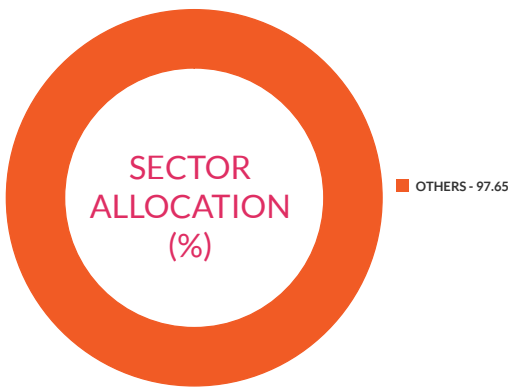
**MONTHLY AVERAGE**  
181.45Cr.  
AS ON 31<sup>st</sup> December, 2024  
180.54Cr.

**BENCHMARK**  
Nasdaq 100 TRI

**FUND MANAGER**  
Ms. Krishnaa N  
(for Foreign Securities)  
Work experience: 4 years. She has been managing this fund since 1st March 2024

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>97.65%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.65%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	28.72%	12,899	NA	NA	NA	NA	35.44%	19,299	01-Nov-22
Nasdaq 100 TRI (Benchmark)	29.41%	12,968	NA	NA	NA	NA	36.51%	19,629	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	14.17%	13,326	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	29.18%	12,946	NA	NA	NA	NA	35.99%	19,468	01-Nov-22
Nasdaq 100 TRI (Benchmark)	29.41%	12,968	NA	NA	NA	NA	36.51%	19,629	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	NA	NA	NA	NA	14.17%	13,326	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund - Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

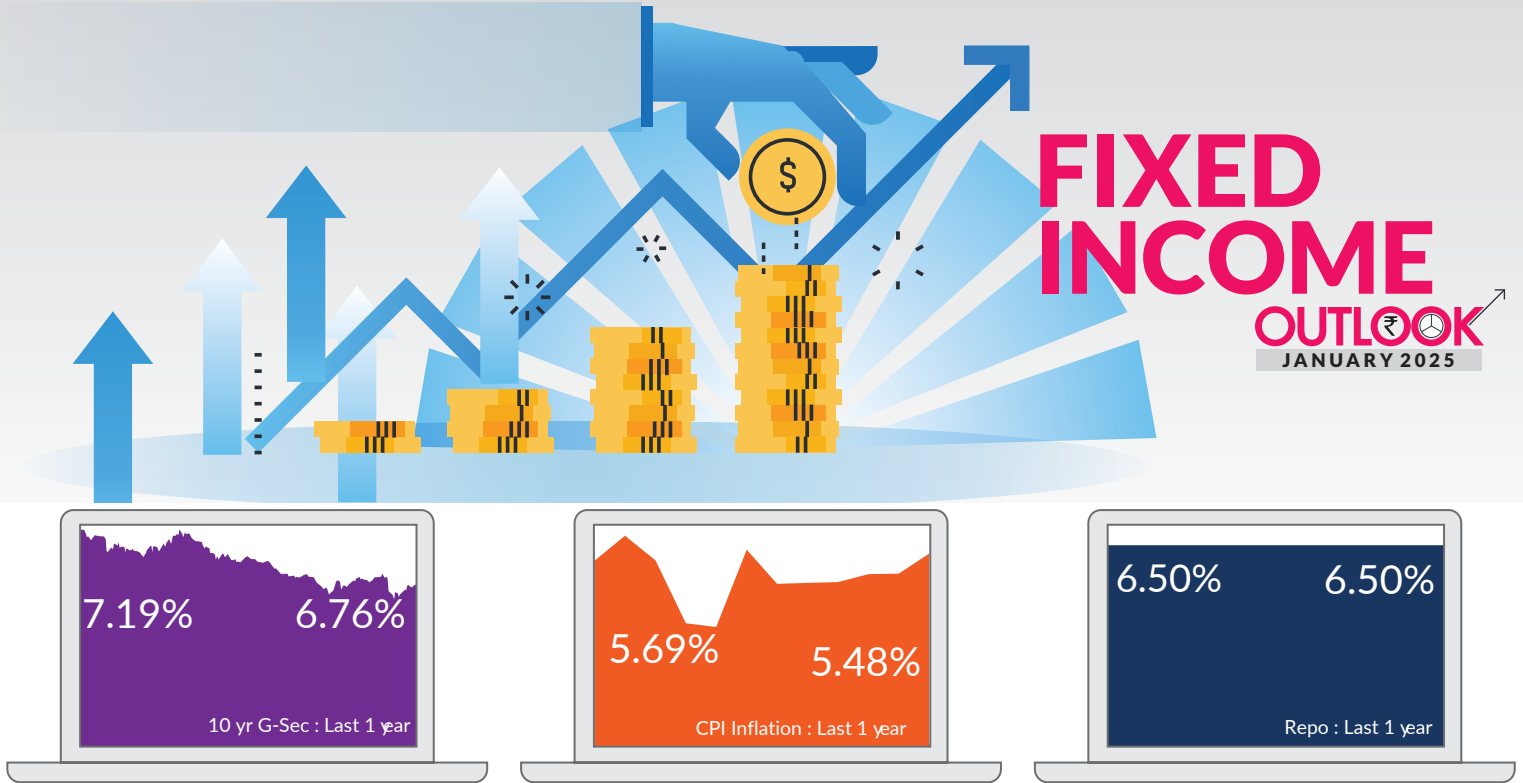
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).



# FIXED INCOME

OUTLOOK  
JANUARY 2025



## QUICK TAKE

- Expect lower interest rates in the last quarter of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-2-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

### Happy New Year from the entire team at Axis MF!

Overall, yields ended lower globally in lieu of rate cuts. In the US, the yields on the 10 year Treasuries ended 31 bps lower while in India, yields on 10 year government bonds fell 43 bps in anticipation of action by the Reserve Bank of India (RBI). Heading in 2025, we anticipate several key themes to unfold: (a) US President Elect's America First policies to lead to stronger growth (b) slowing growth in the rest of the world, (c) weakness in China on account of tariffs measures imposed by the US (d) lower growth in India leading to rate cuts, and (e) tight liquidity conditions in India for most of the year unless the central bank intervenes or India benefits from forex inflows. To address these themes, we believe the central bank will cut rates by 50 basis points and that the RBI will employ additional liquidity tools such as OMO purchases, swap facilities, and VRR. Despite strong growth, we expect US inflation to settle at 2.5-2.8% and the US Federal Reserve (Fed) to lower rates by 50-75bps in 2025.

#### Macro overview

**US:** The return of President elect introduces a new dimension to the US economy and the Fed policy. His 'America First' policies aim to boost domestic manufacturing and make the US an attractive investment destination by imposing tariffs on imports and restricting immigration. In the near term, these measures could lead to higher US inflation due to more expensive imports and potentially harm export-driven economies like China and Germany. We expect a wider fiscal deficit, a strong US dollar, and lower interest rates of 50-75bps.

**China:** The world is closely monitoring China as the trade tariffs if imposed by the US could negatively impact China, particularly its export-driven growth. Additionally, the currency is expected to weaken against the US dollar. The government may introduce more stimulus measures through the year to stabilize the property market, increase investment, and stimulate consumption. However, a larger stimulus may be needed for a significant rebound in consumption. We expect the People's Bank of China to lower interest rates during the year, which would boost domestic demand but could further weaken the currency.

**Commodities:** 2024 was favorable for precious metals, with gold reaching record highs. We anticipate global oil prices to remain low, and although industrial metals began the year strongly, their rally eventually faded. Looking forward, we expect commodities to remain subdued. Additionally, actions taken by China and escalating geopolitical conflicts could influence commodity prices.

**Rest of the world:** A lot depends on the US policies that could impact countries to varying degrees. In Europe and the UK, we expect the focus to remain on growth and the central banks to follow further monetary policy easing. In contrast, headline inflation in Japan is expected to remain higher allowing the central bank of Japan to raise policy rates during the course of 2025.

#### Macro Outlook for India

We believe that fixed income markets will be in a sweet spot on account of various drivers as outlined below:

**Growth:** The three negative impulses for slower growth are (a) slowing credit growth, (b) fiscal consolidation (c) exports could be hit due to tariffs imposed by the US. However, we believe that growth could be in the range of 6.8% in FY25 and 6.4% in FY26. It is important to note here that the growth is coming off a high base and will still be positive and not expected to fall materially.

**Inflation:** Headline inflation has risen in the short term but is expected to stay around 4.5% next year, while core inflation has remained below 4% for over a year. We anticipate headline inflation to decrease further due to good rabi and kharif crop harvests and lower vegetable prices. Core inflation might see a slight increase due to rupee depreciation, but weaker commodities and slower growth are unlikely to cause major inflation surprises.

10 YEAR G-SEC YIELD  
**6.76%**

**Currency:** Rupee has been a stellar performer for the last few years. However, it can see some near term depreciation on fears of (a) tariffs imposed by the US (b) strong US dollar (c) weak growth and (d) FPI outflows. Having said that, the rupee has done reasonably well compared to other emerging market countries and we do not expect significant depreciation hereon.

**Banking Liquidity:** We expect liquidity to remain in a tight range particularly in the first half of the year unless the central bank intervenes by way of OMO purchases or uses tools such as VRR/CRR. High seasonal growth in currency in circulation and continuous forex outflows would lead to banking liquidity to remain in deficit for most of the first half of 2025.

**Fiscal Position:** Despite the possibility of some tax measures to spur consumption we believe the government will adhere to its path of fiscal consolidation of 4.9% of GDP in FY25 and 4.5% in FY26. While slow growth can lead to some risks to revenue budgets, we do believe that government would like to continue to adhere to fiscal consolidation and do not see any major deviations in fiscal deficit for rating upgrades.

Favourable demand supply dynamics: Bond markets will continue to have favourable demand supply dynamics due to (a) fiscal consolidation to 4.9% and 4.5% thereof (b) real money AUM growth. (Real Money AAUM is defined as Insurance, pension fund and provident fund AAUM). Additionally, the dynamics would become more favourable due to the proposed change in Liquidity Coverage Ratio guidelines or the possibility of inclusion in Bloomberg indices that could result in probable fresh inflows of US\$20-25 billion.

Based on these themes, we believe that from February, every policy meeting will be an opportunity for a rate cut based on the below

- 1) By the next policy meeting, the central bank would have clarity on inflation and growth numbers to some extent
- 2) The Union Budget would be rolled out and if government continues on the path of fiscal consolidation, which we believe it would, monetary easing will be the likely outcome
- 3) The new President of the US would be sworn in on January 20, 2025, and by the time of our policy meeting, all the currency movements and market reactions would be priced in.

As growth at 6-6.5% continues to remain strong, we believe this cycle could be shallow and do not anticipate more than 50 bps of rate cuts in the next 6-12 months.

Risks to our view: The risks to our view at this point are as below

- 1) Currency and liquidity are the near-term problems. We remain slightly expensive on REER basis and hence can see some currency depreciation.
- 2) US political theme and Inflationary policies of the incoming government which can lead to a stronger US dollar.
- 3) China rebound can impact India in a vicious cycle of lower flows, weak growth and high inflation.

**Strategy :** We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. We have already witnessed a more than 50 bps of rally in yields in 10-year bonds since the beginning of the year but positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, and we can expect another 20-25 bps of rally in the next 3-6 months. We believe that banking liquidity would be addressed somewhat in the Jan- March 2025 quarter due to CRR cuts but the RBI will have to do more to manage banking liquidity. Due to favourable demand supply dynamics, we continue to have a higher bias towards government bonds in our duration funds. Accordingly, from a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates with a higher allocation to Government bonds.

#### What should investors do?

- Investors should continue to hold duration across their portfolios.
- Incremental gains in long bonds would largely be post rate cuts.
- Directionally see yields for 10 year Gsec closer to 6.5% in next 6 months.
- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**15th March 2019**

MONTHLY AVERAGE

**9,258.17Cr.**

AS ON 31<sup>ST</sup> December, 2024

**8,626.37Cr.**

RESIDUAL MATURITY\*

**2 days**

MODIFIED DURATION\*

**2 days**

MACAULAY DURATION\*

**2 days**

Annualised Portfolio YTM\*

**6.76%**

*\*In case of semi annual YTM, it will be annualised*

BENCHMARK

**NIFTY 1D Rate Index**

FUND MANAGER

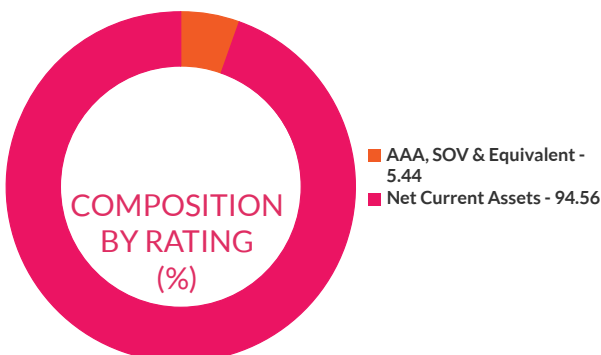
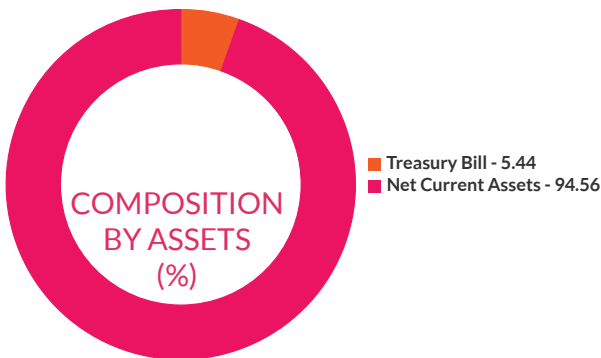
**Mr. Sachin Jain**

Work experience: 11 years. He has been managing this fund since 4th November 2024

**Mr. Hardik Satra**

Work experience: 12 years. He has been managing this fund since 4th November 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		<b>5.44%</b>
91 Days Tbill	Sovereign	3.47%
364 Days Tbill	Sovereign	1.16%
182 Days Tbill	Sovereign	0.81%
<b>NET CURRENT ASSETS</b>		<b>94.56%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**PERFORMANCE**

(as on 31st December, 2024)

Period	Date of inception						
	15-Mar-19			15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Op on	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Op on	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	6.64%	3.89%	6.67%	6.68%	3.89%	6.67%
	Current Value of Investment of ₹ 10,000/-	10,012	10,007	10,012	10,012	10,007	10,012
15 days	Annualized (%)	6.61%	2.81%	6.66%	6.65%	2.81%	6.66%
	Current Value of Investment of ₹ 10,000/-	10,026	10,011	10,027	10,026	10,011	10,027
1 month	Annualized (%)	6.56%	5.02%	6.61%	6.60%	5.02%	6.61%
	Current Value of Investment of ₹ 10,000/-	10,054	10,042	10,055	10,054	10,042	10,055
1 year	Annualized (%)	6.70%	6.73%	6.98%	6.73%	6.73%	6.98%
	Current Value of Investment of ₹ 10,000/-	10,671	10,675	10,700	10,675	10,675	10,700
3 year	Annualized (%)	6.01%	6.08%	5.86%	6.06%	6.08%	5.86%
	Current Value of Investment of ₹ 10,000/-	11,915	11,940	11,864	11,934	11,940	11,864
5 year	Annualized (%)	4.90%	4.98%	5.59%	4.95%	4.98%	5.59%
	Current Value of Investment of ₹ 10,000/-	12,705	12,753	13,132	12,739	12,753	13,132
Since Inception	Annualized (%)	4.98%	5.06%	5.73%	5.04%	5.06%	5.73%
	Current Value of Investment of ₹ 10,000/-	13,256	13,316	13,815	13,299	13,316	13,815

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th November 2024 and he manages 14 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	5.5605	5.5605	1,006.3990	1,000.8385	5.5961	5.5961	1,006.4418	1,000.8457
	Nov 25, 2024	5.3939	5.3939	1,006.2324	1,000.8385	5.4276	5.4276	1,006.2733	1,000.8457
	Oct 25, 2024	5.2227	5.2227	1,006.0612	1,000.8385	5.2718	5.2718	1,006.1175	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**9th October 2009**

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AUM

MONTHLY AVERAGE

**35,478.45Cr.**

AS ON 31<sup>st</sup> December, 2024

**30,917.01Cr.**

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RESIDUAL MATURITY\*

**60 days**

MODIFIED DURATION\*

**60 days**

MACAULAY DURATION\*

**60 days**

Annualised Portfolio YTM\*

**7.26%**

\*in case of semi annual YTM, it will be annualised

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BENCHMARK

**NIFTY Liquid Index A-I**

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FUND MANAGER

**Mr. Devang Shah**

Work experience: 19 years.  
He has been managing this fund since 5th November 2012

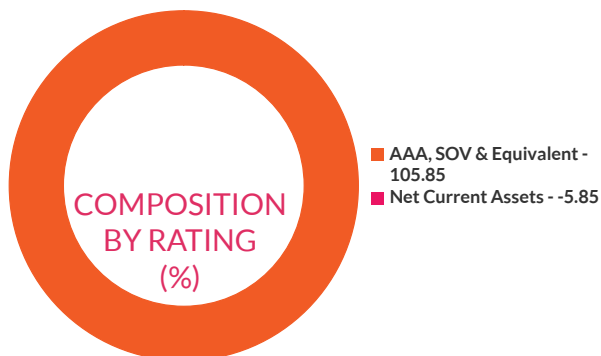
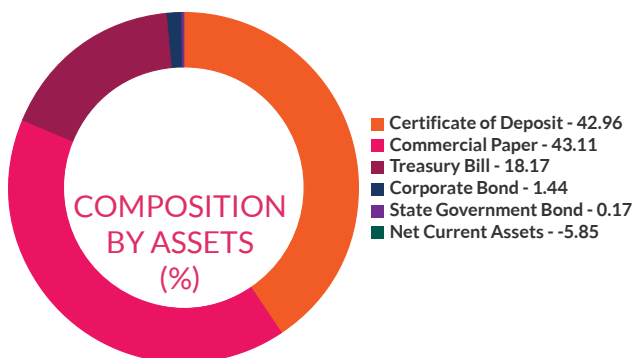
**Mr. Aditya Pagaria**

Work experience: 16 years.  
He has been managing this fund since 13th August 2016

**Mr. Sachin Jain**

Work experience: 11 years.  
He has been managing this fund since 3rd July 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT 42.96%</b>		
Punjab National Bank	CARE A1+/IND A1+/CRISIL A1+	8.14%
Bank of Baroda	IND A1+	7.03%
Bank of India	CRISIL A1+	6.39%
Canara Bank	CRISIL A1+	6.16%
Indian Bank	CRISIL A1+	3.51%
HDFC Bank Limited	CARE A1+/IND A1+/CRISIL A1+	3.49%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	1.98%
Union Bank of India	ICRA A1+	1.87%
IndusInd Bank Limited	CRISIL A1+	1.12%
IDBI Bank Limited	CRISIL A1+	0.80%
Export Import Bank of India	CRISIL A1+	0.80%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	0.56%
The Federal Bank Limited	CRISIL A1+	0.48%
Kotak Mahindra Bank Limited	CRISIL A1+	0.32%
ICICI Bank Limited	ICRA A1+	0.32%
<b>COMMERCIAL PAPER 43.11%</b>		
Small Industries Dev Bank of India	CARE A1+	4.79%
National Bank For Agriculture and Rural Development	ICRA A1+	4.71%
Poonawalla Fincorp Limited	CRISIL A1+	3.21%
Export Import Bank of India	CRISIL A1+	2.80%
Reliance Retail Ventures Limited	CRISIL A1+	2.72%
HDFC Securities Limited	ICRA A1+	2.55%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.40%
ICICI Securities Limited	CRISIL A1+	2.09%
Motilal Oswal Financial Services Limited	ICRA A1+	1.84%
Aditya Birla Finance Limited	ICRA A1+	1.76%
Kotak Securities Limited	ICRA A1+	1.75%
Tata Projects Limited	CRISIL A1+	1.28%
TATA Realty & Infrastructure Limited	ICRA A1+	1.16%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	1.12%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.12%
Mankind Pharma Limited	CRISIL A1+	0.92%
Birla Group Holdings Private Limited	CRISIL A1+	0.88%
TVS Credit Services Limited	CRISIL A1+	0.80%
Tata Capital Limited	CRISIL A1+	0.64%
Godrej Finance Limited	CRISIL A1+	0.64%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.57%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.48%
360 One WAM Limited	ICRA A1+	0.48%
Tata Motors Finance Limited	ICRA A1+	0.48%
Nirma Limited	CRISIL A1+	0.48%
360 One Prime Limited	CRISIL A1+	0.32%
Network18 Media & Investments Limited	CARE A1+	0.32%
Godrej Properties Limited	CRISIL A1+	0.32%
Muthoot Finance Limited	CRISIL A1+	0.16%
LIC Housing Finance Limited	CRISIL A1+	0.16%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.16%
<b>TREASURY BILL 18.17%</b>		
91 Days Tbill	Sovereign	13.91%
182 Days Tbill	Sovereign	4.24%
364 Days Tbill	Sovereign	0.02%
<b>CORPORATE BOND 1.44%</b>		
LIC Housing Finance Limited	CRISIL AAA	0.50%
SMFG India Credit Company Limited	ICRA AAA	0.32%
REC Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%
Small Industries Dev Bank of India	ICRA AAA	0.16%
<b>STATE GOVERNMENT BOND 0.17%</b>		
8.09% Andhra Pradesh SDL (MD 28/01/2025)	Sovereign	0.16%
8.06% Maharashtra SDL (MD 11/02/2025)	Sovereign	0.02%
<b>NET CURRENT ASSETS -5.85%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2024)

Period	Date of inception on									
	09-Oct-09			31-Dec-12			01-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Op on	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Addi onal Benchmark )	Axis Liquid Fund - Direct Plan - Growth Op on	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Addi onal Benchmark )	Axis Liquid Fund - Retail Plan - Growth Op on	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Addi onal Benchmark )	
7 days	Annualized (%)	8.69%	3.89%	7.92%	8.77%	3.89%	7.92%	8.18%	3.89%	7.92%
	Current Value of Investment of ₹ 10,000/-	10,016	10,007	10,015	10,016	10,007	10,015	10,015	10,007	10,015
15 days	Annualized (%)	7.09%	2.81%	6.75%	7.17%	2.81%	6.75%	6.57%	2.81%	6.75%
	Current Value of Investment of ₹ 10,000/-	10,028	10,011	10,027	10,028	10,011	10,027	10,026	10,011	10,027
1 month	Annualized (%)	6.96%	5.02%	6.79%	7.04%	5.02%	6.79%	6.44%	5.02%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,057	10,042	10,056	10,058	10,042	10,056	10,053	10,042	10,056
1 year	Annualized (%)	7.36%	7.37%	6.98%	7.45%	7.37%	6.98%	6.83%	7.37%	6.98%
	Current Value of Investment of ₹ 10,000/-	10,738	10,739	10,700	10,747	10,739	10,700	10,685	10,739	10,700
3 year	Annualized (%)	6.43%	6.49%	5.86%	6.50%	6.49%	5.86%	5.90%	6.49%	5.86%
	Current Value of Investment of ₹ 10,000/-	12,056	12,078	11,864	12,083	12,078	11,864	11,877	12,078	11,864
5 year	Annualized (%)	5.36%	5.37%	5.59%	5.43%	5.37%	5.59%	4.84%	5.37%	5.59%
	Current Value of Investment of ₹ 10,000/-	12,985	12,994	13,132	13,031	12,994	13,132	12,670	12,994	13,132
Since Inception	Annualized (%)	7.01%	7.02%	6.47%	6.88%	6.78%	6.71%	6.59%	7.11%	6.54%
	Current Value of Investment of ₹ 10,000/-	28,084	28,107	26,006	22,240	21,981	21,800	25,780	27,714	25,631

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	5.5264	5.5264	1,006.8042	1,001.2778	5.1096	5.1096	1,005.7967	1,000.6871	5.5915	5.5915	1,006.2791	1,000.6876
	Nov 25, 2024	5.8644	5.8644	1,007.1422	1,001.2778	5.4307	5.4306	1,006.1177	1,000.6871	5.9293	5.9293	1,006.6169	1,000.6876
	Oct 25, 2024	5.8708	5.8708	1,007.1486	1,001.2778	5.4840	5.4840	1,006.1711	1,000.6871	5.9411	5.9411	1,006.6287	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load:

Investor exit upon Subscrip on	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

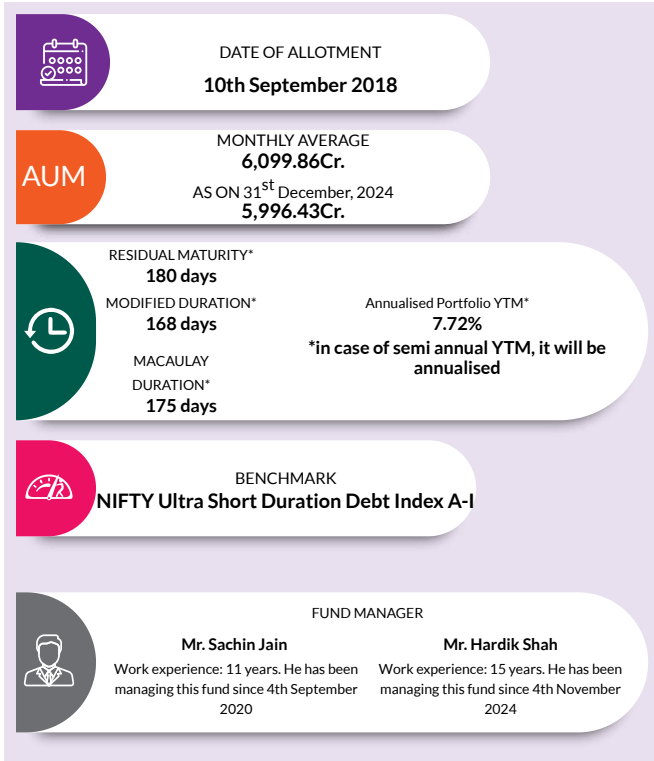
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT DURATION FUND

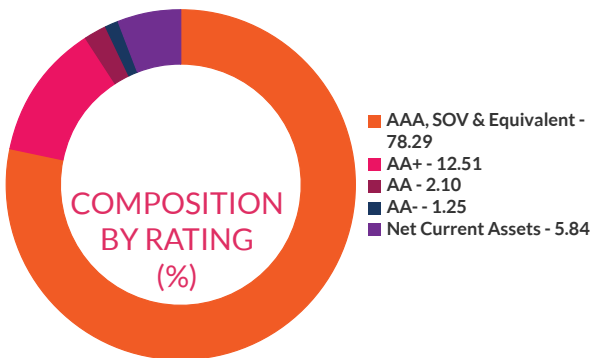
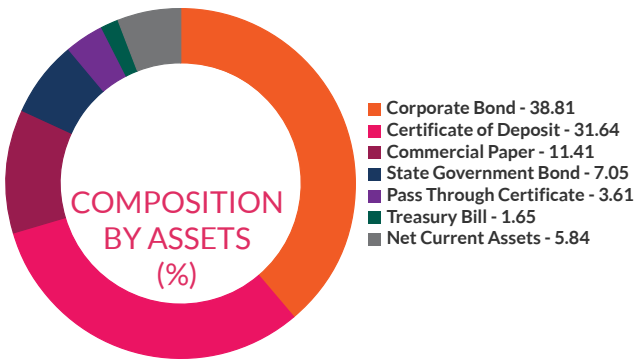
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>38.81%</b>
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA/CARE AAA	4.66%
LIC Housing Finance Limited	CRISIL AAA	3.89%
Power Finance Corporation Limited	CRISIL AAA	3.73%
ICICI Home Finance Company Limited	CRISIL AAA	3.50%
Shriram Finance Limited	CRISIL AA+	2.34%
Godrej Industries Limited	CRISIL AA+	2.33%
Godrej Properties Limited	ICRA AA+	2.08%
India Grid Trust InvIT Fund	CRISIL AAA/ICRA AAA	1.83%
Bharti Telecom Limited	CRISIL AA+	1.59%
IndoStar Capital Finance Limited	CRISIL AA-	1.25%
TATA Realty & Infrastructure Limited	ICRA AA+	1.25%
Reliance Life Sciences Private Limited	CARE AAA	1.25%
Sundaram Finance Limited	ICRA AAA	1.25%
Torrent Power Limited	CRISIL AA+	1.08%
360 One Prime Limited	ICRA AA	0.93%
SMFG India Credit Company Limited	ICRA AAA	0.83%
National Bank For Agriculture and Rural Development	ICRA AAA	0.83%
Tata Capital Housing Finance Limited	CRISIL AAA	0.75%
Mankind Pharma Limited	CRISIL AA+	0.59%
Nirma Limited	CRISIL AA	0.58%
Shriram Housing Finance Limited	CRISIL AA	0.58%
Godrej Finance Limited	CRISIL AA+	0.42%
Tata Power Company Limited	IND AA+	0.42%
National Housing Bank	CARE AAA	0.42%
Tata Steel Limited	IND AA+	0.42%
<b>CERTIFICATE OF DEPOSIT</b>		<b>31.64%</b>
Punjab National Bank	CRISIL A1+/IND A1+/CARE A1+	7.80%
Bank of Baroda	IND A1+	5.66%
HDFC Bank Limited	CARE A1+	5.26%
IndusInd Bank Limited	CRISIL A1+	4.92%
IDFC First Bank Limited	CRISIL A1+	3.99%
Canara Bank	CRISIL A1+	3.18%
Union Bank of India	ICRA A1+	0.82%
<b>COMMERCIAL PAPER</b>		<b>11.41%</b>
Bharti Telecom Limited	CRISIL A1+	2.35%
Nuvama Wealth Finance Limited	CRISIL A1+	1.64%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	1.57%
Tata Teleservices Limited	CRISIL A1+	1.56%
Mankind Pharma Limited	CRISIL A1+	1.47%
Small Industries Dev Bank of India	CARE A1+	1.21%
Motilal Oswal Financial Services Limited	ICRA A1+	1.21%
Tata Projects Limited	CRISIL A1+	0.41%
<b>STATE GOVERNMENT BOND</b>		<b>7.05%</b>
8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	1.36%
5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.33%
5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.00%
8.31% Andhra Pradesh SDL (MD 29/07/2025)	Sovereign	0.92%
7.38% Kerala SDL (MD 09/11/2026)	Sovereign	0.84%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.42%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.42%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.34%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.17%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.17%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.08%
<b>PASS THROUGH CERTIFICATE</b>		<b>3.61%</b>
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	2.77%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.83%
<b>TREASURY BILL</b>		<b>1.65%</b>
91 Days Tbill	Sovereign	1.65%
<b>NET CURRENT ASSETS</b>		<b>5.84%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	6.97%	10,703	5.89%	11,876	5.21%	12,892	5.73%	14,217	
NIFTY Ultra Short Duration Debt Index A-1 ( Benchmark)	7.65%	10,772	6.64%	12,129	5.79%	13,254	6.24%	14,652	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.04%	14,479	
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	7.84%	10,791	6.80%	12,185	6.12%	13,466	6.66%	15,022	
NIFTY Ultra Short Duration Debt Index A-1 ( Benchmark)	7.65%	10,772	6.64%	12,129	5.79%	13,254	6.24%	14,652	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.04%	14,479	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th November 2024 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0566	0.0566	10.0876	10.0310	0.0627	0.0627	10.0864	10.0237
	Nov 25, 2024	0.0579	0.0579	10.0960	10.0381	0.0658	0.0658	10.0958	10.0300
	Oct 25, 2024	0.0561	0.0561	10.0971	10.0410	0.0608	0.0608	10.0947	10.0339

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.87
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.96
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.01

## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**29th July 2021**

MONTHLY AVERAGE

**194.22Cr.**

AS ON 31<sup>ST</sup> December, 2024

**169.20Cr.**

RESIDUAL MATURITY\*

**23.1 years**

MODIFIED DURATION\*

**9.01 years**

MACAULAY DURATION\*

**9.32 years**

Annualised Portfolio YTM\*

**7.39%**

**\*in case of semi annual YTM, it will be annualised**

BENCHMARK

**Nifty Long Duration Debt Index A-III**

FUND MANAGER

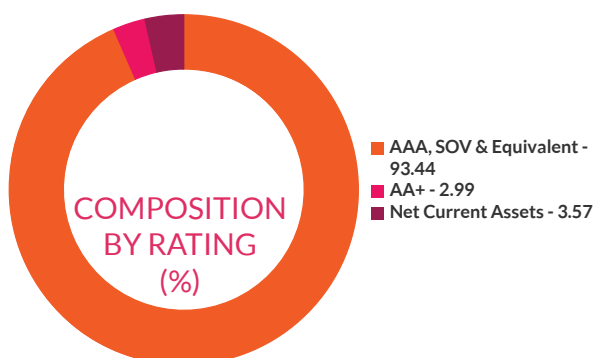
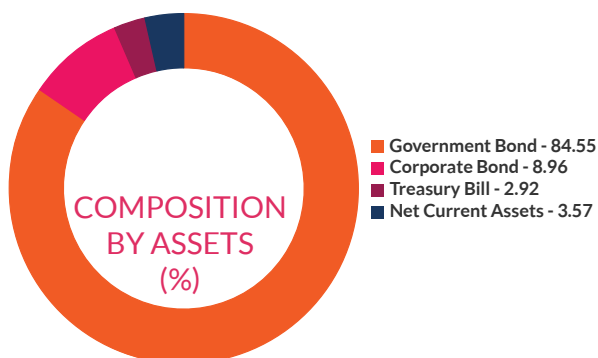
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 29th July 2021

**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>84.55%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	42.58%
7.23% GOI (MD 15/04/2039)	Sovereign	12.20%
7.3% GOI (MD 19/06/2053)	Sovereign	9.17%
7.1% GOI (MD 08/04/2034)	Sovereign	9.05%
7.18% GOI (MD 24/07/2037)	Sovereign	6.06%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	5.49%
<b>CORPORATE BOND</b>		<b>8.96%</b>
Pipeline Infrastructure Private Limited	CRISIL AAA	5.97%
Muthoot Finance Limited	CRISIL AA+	2.99%
<b>TREASURY BILL</b>		<b>2.92%</b>
364 Days Tbill	Sovereign	2.92%
<b>NET CURRENT ASSETS</b>		<b>3.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	9.23%	10,931	6.98%	12,244	NA	NA	6.50%	12,407	
Nifty Long Duration Debt Index A-III ( Benchmark )	10.91%	11,100	6.72%	12,156	NA	NA	6.58%	12,440	29-Jul-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	NA	NA	5.41%	11,980	
Axis Floater Fund - Direct Plan - Growth Option	9.61%	10,969	7.38%	12,382	NA	NA	6.90%	12,570	
Nifty Long Duration Debt Index A-III ( Benchmark )	10.91%	11,100	6.72%	12,156	NA	NA	6.58%	12,440	29-Jul-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	NA	NA	5.41%	11,980	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	-	1,144.7594	6.0000	6.0000	-	1,155.8393
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Dec 26, 2024	7.1394	7.1394	1,016.9010	1,009.7616	7.4088	7.4088	1,012.7525	1,005.3436
	Nov 25, 2024	8.5808	8.5808	1,019.5317	1,010.9509	8.8152	8.8152	1,015.3872	1,006.5720
	Oct 25, 2024	11.4905	11.4905	1,029.4462	1,017.9557	11.9382	11.9381	1,025.4993	1,013.5611
Quarterly IDCW	Dec 26, 2024	3.0000	3.0000	1,187.8565	1,187.4296	3.0000	3.0000	1,202.2965	1,201.8544
	Sep 25, 2024	3.0000	3.0000	1,186.6175	1,184.2455	3.0000	3.0000	1,200.1017	1,197.6928
	Jun 25, 2024	3.0000	3.0000	1,146.4489	1,146.8141	3.0000	3.0000	1,158.5644	1,158.9239

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

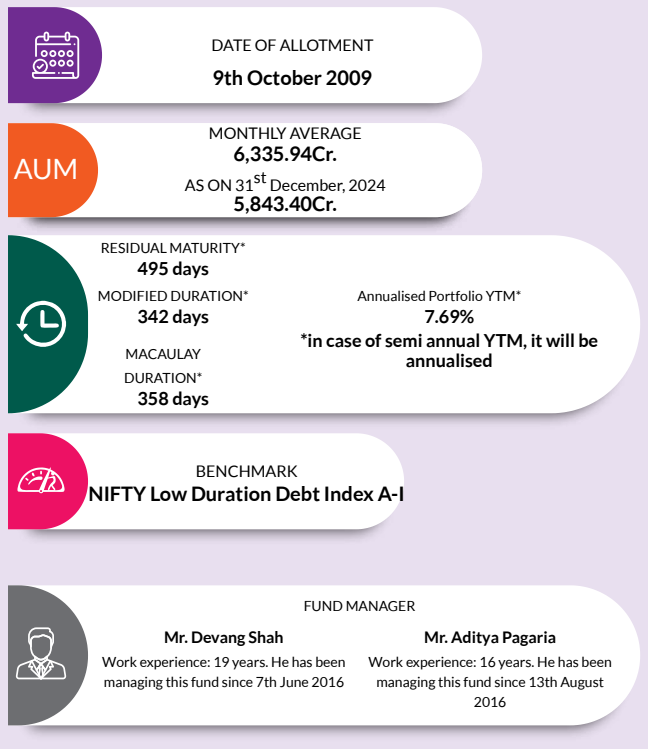
# AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

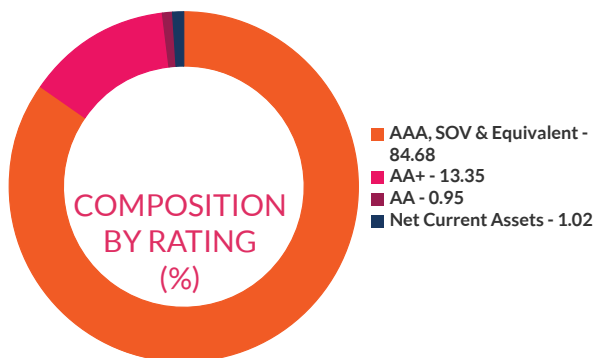
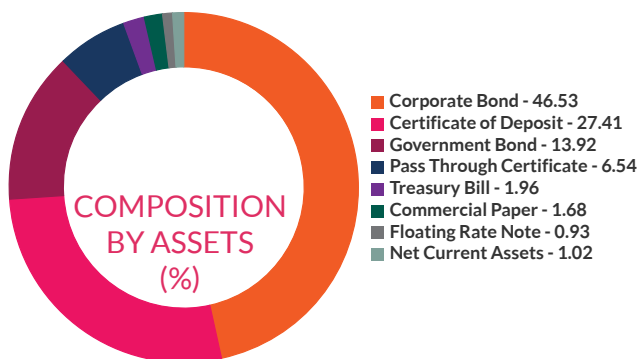
FACTSHEET

December 2024

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 46.53%</b>		
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	6.48%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.35%
Shriram Finance Limited	CRISIL AA+	4.22%
Power Finance Corporation Limited	CRISIL AAA	3.84%
REC Limited	CRISIL AAA/ICRA AAA	3.60%
LIC Housing Finance Limited	CRISIL AAA	3.32%
Godrej Properties Limited	ICRA AA+	2.82%
Nexus Select Trust - REIT	CRISIL AAA	2.57%
Bharti Telecom Limited	CRISIL AA+	2.41%
Reliance Life Sciences Private Limited	CARE AAA	1.71%
Muthoot Finance Limited	CRISIL AA+	1.64%
HDB Financial Services Limited	CRISIL AAA	1.26%
Tata Capital Housing Finance Limited	CRISIL AAA	1.08%
DLF Cyber City Developers Limited	ICRA AA+	0.89%
Nomura Capital India Pvt Limited	IND AAA	0.86%
India Grid Trust InvIT Fund	IND AAA/CRISIL AAA	0.86%
NIIF Infrastructure Finance Limited	ICRA AAA	0.85%
Mankind Pharma Limited	CRISIL AA+	0.69%
Aadhar Housing Finance Limited	ICRA AA	0.52%
Godrej Finance Limited	CRISIL AA+	0.43%
Aditya Birla Renewables Limited	CRISIL AA	0.43%
Samvardhana Motherson International Limited	IND AAA	0.43%
SMFG India Credit Company Limited	ICRA AAA	0.43%
Embassy Office Parks REIT	CRISIL AAA	0.34%
Bajaj Housing Finance Limited	CRISIL AAA	0.26%
TATA Realty & Infrastructure Limited	ICRA AA+	0.26%
<b>CERTIFICATE OF DEPOSIT 27.41%</b>		
Canara Bank	CRISIL A1+	9.09%
IDFC First Bank Limited	CRISIL A1+	3.26%
Bank of Baroda	IND A1+	2.93%
HDFC Bank Limited	CARE A1+	2.44%
The Federal Bank Limited	CRISIL A1+	2.40%
Indian Bank	CRISIL A1+	2.08%
Punjab National Bank	IND A1+/CRISIL A1+	2.02%
IndusInd Bank Limited	CRISIL A1+	2.00%
Bank of India	CRISIL A1+	1.20%
<b>PASS THROUGH CERTIFICATE 6.54%</b>		
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	3.45%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	2.23%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.86%
<b>STATE GOVERNMENT BOND 7.51%</b>		
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	1.71%
8.36% Maharashtra SDL (MD 27/01/2026)	Sovereign	1.30%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.87%
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.86%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.69%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.69%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.43%
8.08% Uttar Pradesh SDL (MD 25/02/2025)	Sovereign	0.43%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.35%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.17%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
<b>GOVERNMENT BOND 6.41%</b>		
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.95%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.02%
7.18% GOI (MD 14/08/2033)	Sovereign	0.44%
<b>TREASURY BILL 1.96%</b>		
182 Days Tbill	Sovereign	1.87%
364 Days Tbill	Sovereign	0.09%
<b>COMMERCIAL PAPER 1.68%</b>		
Export Import Bank of India	CRISIL A1+	0.85%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.66%
Grasim Industries Limited	CRISIL A1+	0.17%
<b>FLOATING RATE NOTE 0.93%</b>		
Aditya Birla Finance Limited	ICRA AAA	0.86%
DME Development Limited	CRISIL AAA	0.07%
<b>NET CURRENT ASSETS 1.02%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.60%	10,767	6.34%	12,028	6.01%	13,392	7.41%	29,721	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.59%	10,766	6.34%	12,027	5.75%	13,227	7.35%	29,482	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.47%	26,006	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.95%	10,802	6.69%	12,147	6.35%	13,609	7.69%	24,346	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.59%	10,766	6.34%	12,027	5.75%	13,227	7.15%	22,915	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.70%	21,792	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.60%	10,767	6.34%	12,028	6.05%	13,418	7.15%	27,865	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.59%	10,766	6.34%	12,027	5.75%	13,227	7.41%	28,873	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.55%	25,627	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	5.3101	5.3098	1,014.9156	1,009.6058	5.3181	5.3180	1,014.9240	1,009.6059	5.5782	5.5782	1,015.1865	1,009.6083
	Nov 25, 2024	6.0135	6.0135	1,015.6193	1,009.6058	6.0288	6.0287	1,015.6347	1,009.6059	6.2823	6.2823	1,015.8906	1,009.6083
	Oct 25, 2024	6.7113	6.7109	1,016.3171	1,009.6058	6.7229	6.7228	1,016.3288	1,009.6059	6.9711	6.9711	1,016.5794	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr22PTC(MD01/07/25)	CRISIL AAA(SO)	0.50
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.87
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.81
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.96
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.83
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.07
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.01

## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

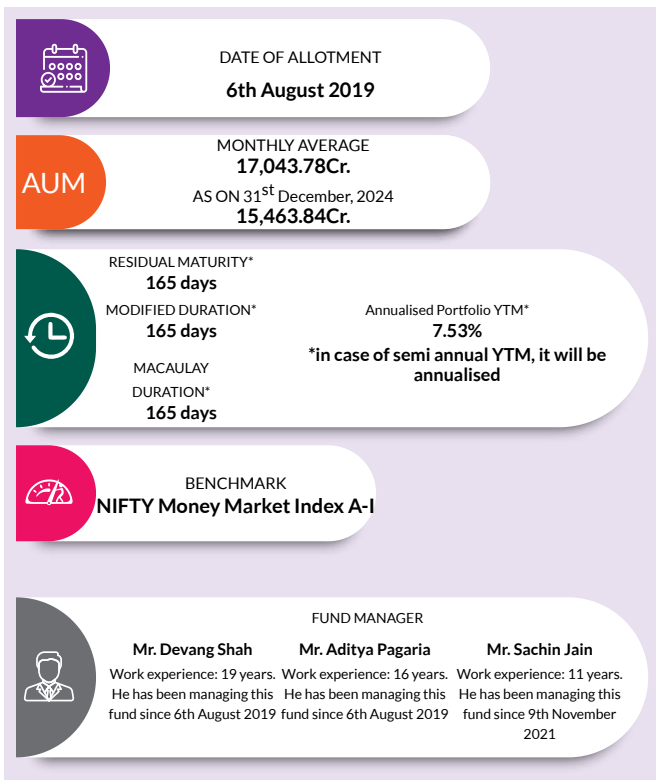
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MONEY MARKET FUND

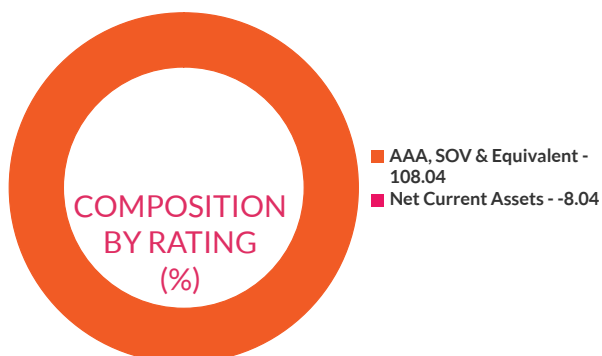
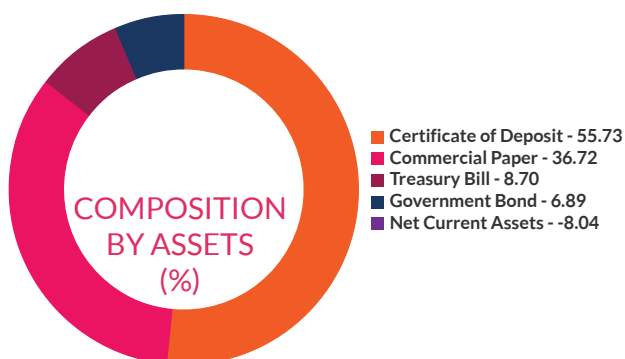
(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		
<b>55.73%</b>		
HDFC Bank Limited	CRISIL A1+/CARE A1+/IND A1+	10.66%
IndusInd Bank Limited	CRISIL A1+	6.26%
Bank of Baroda	IND A1+	6.14%
Small Industries Dev Bank of India	CARE A1+	5.63%
Punjab National Bank	CRISIL A1+/IND A1+	5.58%
Indian Bank	CRISIL A1+	4.04%
The Federal Bank Limited	CRISIL A1+	3.83%
Kotak Mahindra Bank Limited	CRISIL A1+	3.25%
IDFC First Bank Limited	CRISIL A1+	3.14%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	1.95%
ICICI Bank Limited	ICRA A1+	1.52%
Canara Bank	CRISIL A1+	1.39%
Union Bank of India	IND A1+/ICRA A1+	1.27%
Bank of India	CRISIL A1+	1.06%
<b>COMMERCIAL PAPER</b>		
<b>36.72%</b>		
ICICI Securities Limited	CRISIL A1+	6.16%
Export Import Bank of India	CRISIL A1+	4.87%
Bharti Telecom Limited	CRISIL A1+	3.37%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	3.28%
Infina Finance Private Limited	CRISIL A1+/ICRA A1+	2.82%
Kotak Securities Limited	ICRA A1+	1.59%
Sundaram Finance Limited	CRISIL A1+	1.26%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.26%
Birla Group Holdings Private Limited	CRISIL A1+	1.11%
Motilal Oswal Financial Services Limited	ICRA A1+	1.11%
Network18 Media & Investments Limited	CARE A1+	0.96%
Tata Projects Limited	CRISIL A1+	0.96%
Shriram Housing Finance Limited	CARE A1+	0.64%
Piramal Enterprises Limited	CRISIL A1+	0.64%
360 One WAM Limited	ICRA A1+	0.64%
360 One Prime Limited	CRISIL A1+	0.64%
Mindspace Business Parks REIT	CRISIL A1+	0.63%
Phoenix Arc Pvt Limited	CRISIL A1+	0.62%
Sundaram Home Finance Limited	ICRA A1+	0.62%
Standard Chartered Capital Limited	CRISIL A1+	0.61%
Tata Capital Housing Finance Limited	CRISIL A1+	0.61%
Mankind Pharma Limited	CRISIL A1+	0.52%
Godrej Finance Limited	CRISIL A1+	0.48%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.38%
Larsen & Toubro Limited	CRISIL A1+	0.32%
Aditya Birla Finance Limited	ICRA A1+	0.16%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.16%
LIC Housing Finance Limited	CRISIL A1+	0.16%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.16%
<b>TREASURY BILL</b>		
<b>8.70%</b>		
364 Days Tbill	Sovereign	5.05%
182 Days Tbill	Sovereign	2.37%
91 Days Tbill	Sovereign	1.28%
<b>STATE GOVERNMENT BOND</b>		
<b>6.60%</b>		
7.89% GUJARAT SDL (MD 15/05/2025)	Sovereign	0.97%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	0.95%
8.25% Maharashtra SDL (MD 13/05/2025)	Sovereign	0.91%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.65%
5.89% Andhra Pradesh SDL (MD 06/05/2025)	Sovereign	0.64%
8.14% Maharashtra SDL (MD 27/05/2025)	Sovereign	0.62%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.46%
8.27% Haryana SDL (MD 13/05/2025)	Sovereign	0.29%
8.10% Tamil Nadu SDL (MD 11/03/2025)	Sovereign	0.23%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.17%
8.2% Uttar Pradesh SDL (MD 24/06/2025)	Sovereign	0.16%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.16%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.10%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.10%
8.06% Rajasthan SDL (MD 11/02/2025)	Sovereign	0.10%
8.07% Tamilnadu SDL (MD 28/01/2025)	Sovereign	0.06%
8.05% Maharashtra SDL (MD 28/01/2025)	Sovereign	0.03%
<b>GOVERNMENT BOND</b>		
<b>0.29%</b>		
6.89% GOI (MD 16/01/2025)	Sovereign	0.16%
7.95% GOI Oil Bonds (MD 18/01/2025)	Sovereign	0.13%
<b>NET CURRENT ASSETS</b>		
<b>-8.04%</b>		
<b>GRAND TOTAL</b>		
<b>100.00%</b>		



**PERFORMANCE**

(as on 31st December, 2024)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	9.45%	3.89%	8.46%	9.61%	3.89%	8.46%
	Current Value of Investment of ₹ 10,000/-	10,017	10,007	10,016	10,018	10,007	10,016
15 days	Annualized (%)	7.08%	2.81%	6.80%	7.24%	2.81%	6.80%
	Current Value of Investment of ₹ 10,000/-	10,028	10,011	10,027	10,029	10,011	10,027
1 month	Annualized (%)	6.95%	5.02%	6.82%	7.11%	5.02%	6.82%
	Current Value of Investment of ₹ 10,000/-	10,057	10,042	10,056	10,059	10,042	10,056
1 year	Annualized (%)	7.71%	7.56%	6.97%	7.86%	7.56%	6.97%
	Current Value of Investment of ₹ 10,000/-	10,777	10,763	10,703	10,793	10,763	10,703
3 year	Annualized (%)	6.61%	6.51%	5.86%	6.78%	6.51%	5.86%
	Current Value of Investment of ₹ 10,000/-	12,120	12,084	11,864	12,178	12,084	11,864
5 year	Annualized (%)	5.95%	5.52%	5.59%	6.11%	5.52%	5.59%
	Current Value of Investment of ₹ 10,000/-	13,355	13,088	13,132	13,459	13,088	13,132
Since Inception	Annualized (%)	6.08%	5.56%	5.68%	6.24%	5.56%	5.68%
	Current Value of Investment of ₹ 10,000/-	13,758	13,398	13,482	13,873	13,398	13,482

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	-	1,211.8756	40.0000	40.0000	-	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
Monthly IDCW	Dec 26, 2024	5.3656	5.3655	1,010.9290	1,005.5636	5.5135	5.5135	1,012.9686	1,007.4551
	Nov 25, 2024	6.1076	6.1074	1,011.6710	1,005.5636	6.2569	6.2569	1,013.7120	1,007.4551
	Oct 25, 2024	6.4841	6.4841	1,012.0477	1,005.5636	6.6283	6.6283	1,014.0834	1,007.4551
Quarterly IDCW	Dec 26, 2024	10.0000	10.0000	1,129.1027	1,128.7778	10.0000	10.0000	1,140.3714	1,140.0375
	Sep 25, 2024	10.0000	10.0000	1,119.0946	1,118.8565	10.0000	10.0000	1,129.6254	1,129.3795
	Jun 25, 2024	10.0000	10.0000	1,108.6583	1,108.5445	10.0000	10.0000	1,118.4579	1,118.3370

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

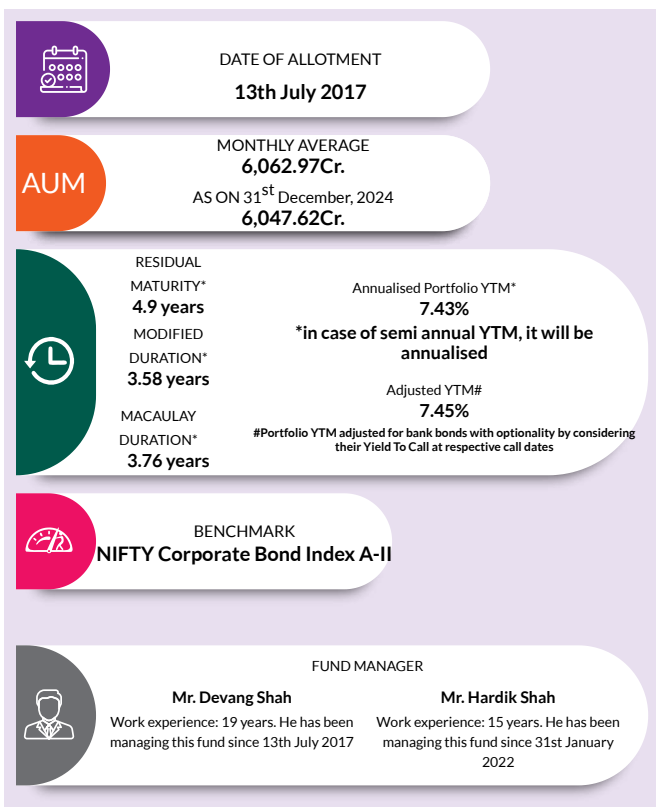
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE BOND FUND

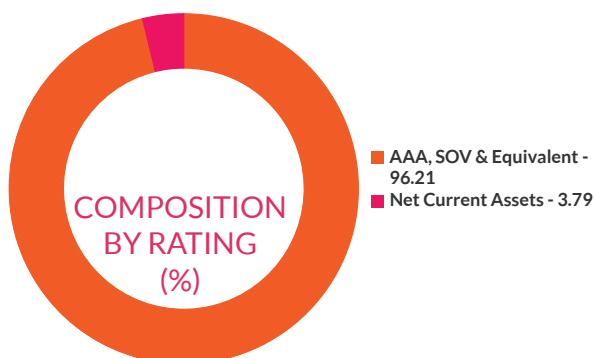
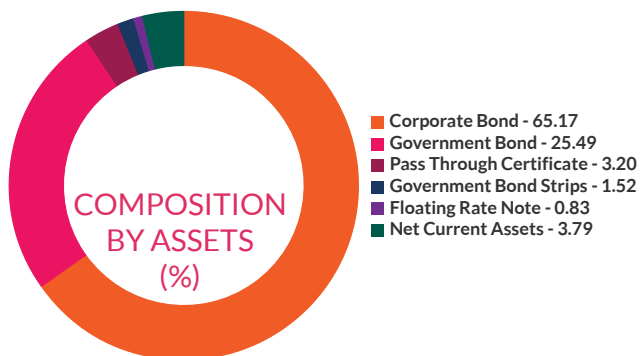
(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.17%</b>
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	9.18%
REC Limited	ICRA AAA/CRISIL AAA	6.71%
Summit Digital Infrastructure Limited	CRISIL AAA	5.39%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.39%
Power Finance Corporation Limited	CRISIL AAA	4.86%
Bajaj Housing Finance Limited	CRISIL AAA	3.99%
Tata Capital Housing Finance Limited	CRISIL AAA	3.79%
India Grid Trust InvIT Fund	CRISIL AAA/ICRA AAA	3.66%
Bajaj Finance Limited	CRISIL AAA	3.50%
HDB Financial Services Limited	CRISIL AAA	2.73%
HDFC Bank Limited	CRISIL AAA	1.94%
Kohima-Mariani Transmission Limited	IND AAA	1.93%
Power Grid Corporation of India Limited	CRISIL AAA	1.74%
Tata Capital Limited	CRISIL AAA	1.50%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.49%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.23%
State Bank of India	CRISIL AAA	1.06%
Larsen & Toubro Limited	CRISIL AAA	0.92%
National Housing Bank	CRISIL AAA	0.83%
DME Development Limited	CRISIL AAA	0.61%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.59%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.50%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.42%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.42%
India Infradebt Limited	CRISIL AAA	0.16%
ICICI Bank Limited	ICRA AAA	0.07%
<b>GOVERNMENT BOND</b>		<b>25.16%</b>
7.1% GOI (MD 08/04/2034)	Sovereign	6.76%
7.18% GOI (MD 14/08/2033)	Sovereign	4.82%
7.32% GOI (MD 13/11/2030)	Sovereign	3.79%
7.26% GOI (MD 06/02/2033)	Sovereign	2.63%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.78%
6.54% GOI (MD 17/01/2032)	Sovereign	1.38%
6.79% GOI (MD 07/10/2034)	Sovereign	1.08%
7.17% GOI (MD 17/04/2030)	Sovereign	0.84%
6.92% GOI (MD 18/11/2039)	Sovereign	0.83%
7.18% GOI (MD 24/07/2037)	Sovereign	0.51%
7.23% GOI (MD 15/04/2039)	Sovereign	0.43%
7.34% GOI (MD 22/04/2064)	Sovereign	0.17%
7.25% GOI (MD 12/06/2063)	Sovereign	0.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
<b>PASS THROUGH CERTIFICATE</b>		<b>3.20%</b>
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	3.20%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.52%</b>
Government of India	Sovereign	1.52%
<b>FLOATING RATE NOTE</b>		<b>0.83%</b>
Citicorp Finance India Limited	ICRA AAA	0.83%
<b>STATE GOVERNMENT BOND</b>		<b>0.34%</b>
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.17%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.09%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.06%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>3.79%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	7.99%	10,805	6.15%	11,964	6.70%	13,837	6.75%	16,294	
NIFTY Corporate Bond Index A-II ( Benchmark )	7.53%	10,760	5.95%	11,894	6.37%	13,625	6.74%	16,286	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	5.37%	14,780	
Axis Corporate Bond Fund - Direct Plan - Growth Option	8.61%	10,869	6.84%	12,199	7.42%	14,306	7.52%	17,194	
NIFTY Corporate Bond Index A-II ( Benchmark )	7.53%	10,760	5.95%	11,894	6.37%	13,625	6.74%	16,286	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	5.37%	14,780	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0603	0.0603	10.2478	10.1875	0.0655	0.0655	10.2558	10.1903
	Nov 25, 2024	0.0469	0.0469	10.2344	10.1875	0.0520	0.0520	10.2423	10.1903
	Oct 25, 2024	0.0476	0.0476	10.2351	10.1875	0.0526	0.0526	10.2429	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.59%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.07%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.06%

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.81
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	3.08
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.83
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.54

## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

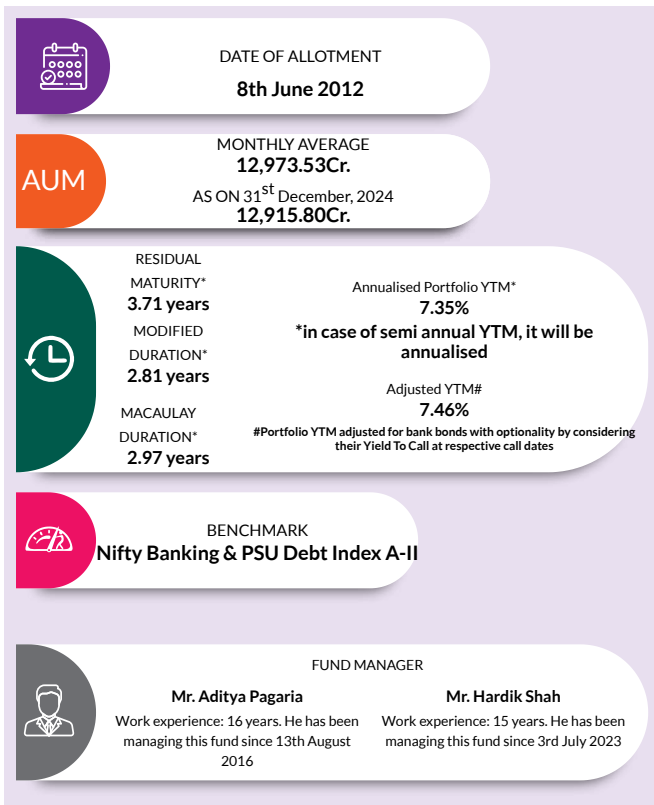
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

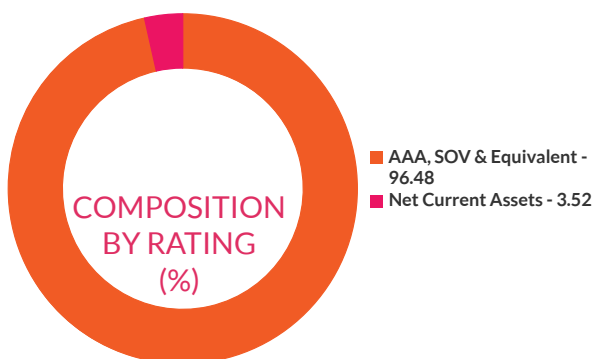
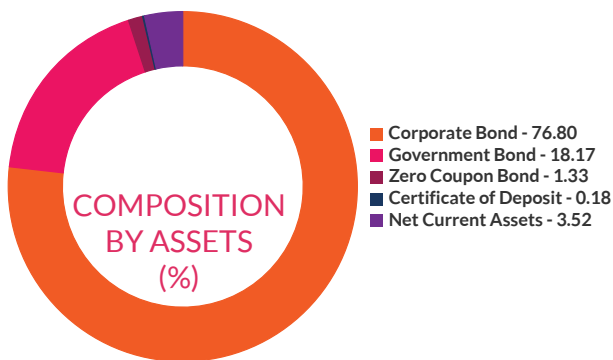
(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
<b>76.80%</b>		
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	11.13%
National Bank For Agriculture and Rural Development REC Limited	ICRA AAA/CRISIL AAA	10.60%
Indian Railway Finance Corporation Limited	ICRA AAA/CRISIL AAA	8.50%
Export Import Bank of India	CRISIL AAA	7.68%
Power Finance Corporation Limited	CRISIL AAA	7.24%
HDFC Bank Limited	CRISIL AAA	6.23%
National Housing Bank	CRISIL AAA	5.88%
State Bank of India	CRISIL AAA	5.02%
Tata Capital Housing Finance Limited	CRISIL AAA	3.16%
Indian Bank	CRISIL AAA	2.47%
HDB Financial Services Limited	CRISIL AAA	1.64%
Bajaj Housing Finance Limited	CRISIL AAA	1.52%
Bajaj Finance Limited	CRISIL AAA	1.36%
ICICI Bank Limited	ICRA AAA	1.00%
Mahindra & Mahindra Financial Services Limited	ICRA AAA	0.97%
Nexus Select Trust - REIT	CRISIL AAA	0.79%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.77%
LIC Housing Finance Limited	CRISIL AAA	0.32%
Sundaram Home Finance Limited	CRISIL AAA	0.21%
Kotak Mahindra Prime Limited	ICRA AAA	0.12%
NTPC Limited	CRISIL AAA	0.08%
Axis Finance Limited	CRISIL AAA	0.06%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.04%
		0.01%
<b>GOVERNMENT BOND</b>		
<b>17.94%</b>		
7.1% GOI (MD 08/04/2034)	Sovereign	6.20%
7.18% GOI (MD 14/08/2033)	Sovereign	5.62%
7.32% GOI (MD 13/11/2030)	Sovereign	1.23%
6.92% GOI (MD 18/11/2039)	Sovereign	1.19%
7.26% GOI (MD 06/02/2033)	Sovereign	0.87%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.79%
7.02% GOI (MD 18/06/2031)	Sovereign	0.78%
7.23% GOI (MD 15/04/2039)	Sovereign	0.60%
7.18% GOI (MD 24/07/2037)	Sovereign	0.24%
6.79% GOI (MD 30/12/2031)	Sovereign	0.17%
7.59% GOI (MD 11/01/2026)	Sovereign	0.08%
6.79% GOI (MD 07/10/2034)	Sovereign	0.04%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
<b>ZERO COUPON BOND</b>		
<b>1.33%</b>		
HDB Financial Services Limited	CRISIL AAA	1.32%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
<b>STATE GOVERNMENT BOND</b>		
<b>0.23%</b>		
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	0.08%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.03%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
<b>CERTIFICATE OF DEPOSIT</b>		
<b>0.18%</b>		
Canara Bank	CRISILA1+	0.18%
<b>NET CURRENT ASSETS</b>		
<b>3.52%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.49%	10,755	5.93%	11,888	6.13%	13,469	7.63%	25,209	
Nifty Banking & PSU Debt Index A-II ( Benchmark )	7.62%	10,769	5.71%	11,814	6.19%	13,510	7.55%	24,973	08-Jun-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.68%	22,555	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.79%	10,786	6.23%	11,991	6.44%	13,669	7.81%	24,657	
Nifty Banking & PSU Debt Index A-II ( Benchmark )	7.62%	10,769	5.71%	11,814	6.19%	13,510	7.40%	23,570	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.51%	21,321	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	5.6083	5.6083	1,038.4185	1,032.8102	5.8554	5.8554	1,038.6742	1,032.8188
	Nov 25, 2024	4.8213	4.8213	1,037.6315	1,032.8102	5.0681	5.0681	1,037.8869	1,032.8188
	Oct 25, 2024	5.2397	5.2397	1,038.0499	1,032.8102	5.4787	5.4787	1,038.2975	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.97%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.64%
6.24% SBI NCDsr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.33%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.82%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


# AXIS SHORT DURATION FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)


FACTSHEET

December 2024


**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**22nd January 2010**



**MONTHLY AVERAGE**  
**9,101.48Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**8,878.51Cr.**




**RESIDUAL MATURITY\***  
**3.72 years**

**MODIFIED DURATION\***  
**2.81 years**


**MACAULAY DURATION\***  
**2.93 years**

**Annualised Portfolio YTM\***  
**7.59%**


*\*in case of semi annual YTM, it will be annualised*



**BENCHMARK**  
**NIFTY Short Duration Debt Index A-II**

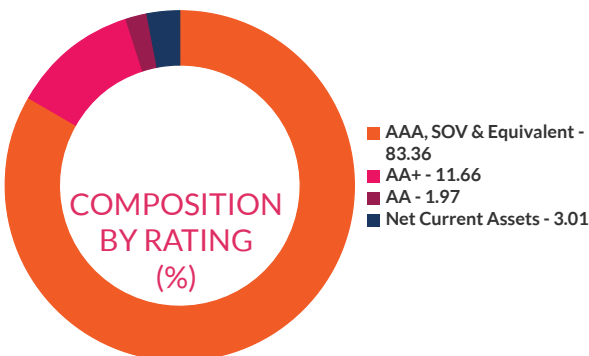
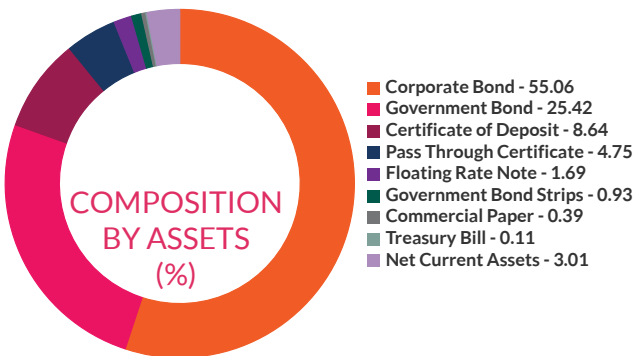


**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 5th November 2012



**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 3rd July 2023

PORTFOLIO		Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>				
		National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.68%
		Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	5.48%
		Tata Capital Housing Finance Limited	CRISIL AAA	5.29%
		REC Limited	CRISIL AAA/ICRA AAA	4.19%
		India Grid Trust InvIT Fund	CRISIL AAA	3.57%
		Bharti Telecom Limited	CRISIL AA+	2.85%
		Summit Digital Infrastructure Limited	CRISIL AAA	2.78%
		Godrej Properties Limited	ICRA AA+	2.37%
		Bajaj Finance Limited	CRISIL AAA	2.00%
		Nexus Select Trust - REIT	CRISIL AAA	1.92%
		Shriram Finance Limited	CRISIL AA+	1.58%
		Godrej Industries Limited	CRISIL AA+	1.35%
		Power Finance Corporation Limited	CRISIL AAA	1.33%
		Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.13%
		TVS Holdings Limited	CRISIL AA	1.13%
		National Housing Bank	IND AAA/CRISIL AAA	1.13%
		Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.11%
		Bajaj Housing Finance Limited	CRISIL AAA	1.03%
		Embassy Office Parks REIT	CRISIL AAA	1.01%
		Muthoot Finance Limited	CRISIL AA+	0.94%
		Aadhar Housing Finance Limited	ICRA AA	0.84%
		Reliance Life Sciences Private Limited	CARE AAA	0.84%
		DLF Cyber City Developers Limited	ICRA AA+	0.72%
		LIC Housing Finance Limited	CRISIL AAA	0.67%
		MindSpace Business Parks REIT	CRISIL AAA	0.62%
		Godrej Finance Limited	CRISIL AA+	0.57%
		Mankind Pharma Limited	CRISIL AA+	0.57%
		Torrent Power Limited	CRISIL AA+	0.45%
		Samvardhana Motherson International Limited	IND AAA	0.45%
		HDFC Bank Limited	CRISIL AAA	0.34%
		SMFG India Credit Company Limited	ICRA AAA	0.28%
		TATA Realty & Infrastructure Limited	ICRA AA+	0.23%
		Sundaram Finance Limited	ICRA AAA	0.23%
		Export Import Bank of India	CRISIL AAA	0.13%
		Indian Oil Corporation Limited	CRISIL AAA	0.08%
		Power Grid Corporation of India Limited	CRISIL AAA	0.08%
		Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04%
		NTPC Limited	CRISIL AAA	0.04%
		HDB Financial Services Limited	CRISIL AAA	0.02%
		Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
		India Infradebt Limited	CRISIL AAA	0.01%
		<b>GOVERNMENT BOND</b>		<b>23.96%</b>
		7.32% GOI (MD 13/11/2030)	Sovereign	9.82%
		7.1% GOI (MD 08/04/2034)	Sovereign	4.96%
		6.79% GOI (MD 07/10/2034)	Sovereign	3.93%
		6.92% GOI (MD 18/11/2039)	Sovereign	1.88%
		7.18% GOI (MD 14/08/2033)	Sovereign	1.21%
		4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.12%
		6.75% GOI (MD 23/12/2029)	Sovereign	0.49%
		9.20% GOI (MD 30/09/2030)	Sovereign	0.06%
		7.04% GOI (MD 03/06/2029)	Sovereign	0.05%
		7.5% GOI (MD 11/01/2026)	Sovereign	0.05%
		6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
		6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
		7.37% GOI (MD 23/10/2028)	Sovereign	0.04%
		7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
		7.34% GOI (MD 22/04/2064)	Sovereign	0.03%
		7.06% GOI (MD 10/04/2028)	Sovereign	0.03%
		7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
		8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
		6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
		7.26% GOI (MD 06/02/2033)	Sovereign	0.02%
		6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
		7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
		6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
		8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
		8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
		7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
		7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
		8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
		5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
		7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
		<b>CERTIFICATE OF DEPOSIT</b>		<b>8.64%</b>
		Punjab National Bank	CRISIL A1+/IND A1+	2.44%
		Bank of Baroda	IND A1+	1.38%
		IndusInd Bank Limited	CRISIL A1+	1.32%
		Bank of India	CRISIL A1+	1.29%
		Canara Bank	CRISIL A1+	1.10%
		Indian Bank	CRISIL A1+	0.82%
		Union Bank of India	ICRA A1+	0.28%
		<b>PASS THROUGH CERTIFICATE</b>		<b>4.75%</b>
		India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	3.01%
		Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.45%
		First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.28%
		<b>FLOATING RATE NOTE</b>		<b>1.69%</b>
		Aditya Birla Finance Limited	ICRA AAA	1.13%
		Citicorp Finance India Limited	ICRA AAA	0.56%
		<b>STATE GOVERNMENT BOND</b>		<b>1.45%</b>
		7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.35%
		7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.29%
		8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.29%
		7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.11%
		6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.11%
		7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
		7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
		6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
		6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.03%
		5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
		7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
		7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
		7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
		7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
		8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
		<b>GOVERNMENT BOND STRIPS</b>		<b>0.93%</b>



## PERFORMANCE

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	7.94%	10,801	6.14%	11,961	6.38%	13,631	7.51%	29,516	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.63%	10,769	6.06%	11,934	6.22%	13,527	7.48%	29,404	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.35%	25,099	
Axis Short Duration Fund - Direct Plan - Growth Option	8.49%	10,856	6.78%	12,178	7.06%	14,071	8.16%	25,644	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.63%	10,769	6.06%	11,934	6.22%	13,527	7.42%	23,612	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.51%	21,321	
Axis Short Duration Fund - Retail Plan - Growth Option	7.91%	10,797	6.13%	11,955	6.38%	13,628	7.48%	29,175	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.63%	10,769	6.06%	11,934	6.22%	13,527	7.51%	29,305	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.54%	25,592	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
Government of India	Sovereign	0.93%
<b>COMMERCIAL PAPER</b>		<b>0.39%</b>
Aditya Birla Finance Limited	ICRA A1+	0.28%
Mankind Pharma Limited	CRISIL A1+	0.11%
<b>TREASURY BILL</b>		<b>0.11%</b>
91 Days Tbill	Sovereign	0.11%
<b>NET CURRENT ASSETS</b>		<b>3.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0664	0.0664	10.2769	10.2105	0.0641	0.0641	10.0919	10.0278	0.0687	0.0687	10.0976	10.0289
	Nov 25, 2024	0.0583	0.0583	10.2718	10.2135	0.0573	0.0573	10.0871	10.0297	0.0619	0.0619	10.0927	10.0309
	Oct 25, 2024	0.0753	0.0753	10.2929	10.2176	0.0732	0.0732	10.1070	10.0338	0.0776	0.0776	10.1125	10.0349
Regular IDCW	Jul 17, 2020	-	-	-	-	-	-	-	-	0.0202	0.0202	-	15.0393
	Jul 10, 2020	-	-	-	-	-	-	-	-	0.0511	0.0511	-	15.0097
	Jul 03, 2020	-	-	-	-	-	-	-	-	0.0491	0.0491	-	14.9352

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.29%

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.87
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.81
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	3.08
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.83
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.54
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.07
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.01
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)	0.00

## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil


As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>6</sup> The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND


(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk)

FACTSHEET  
December 2024


**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
**15th July 2014**



**MONTHLY AVERAGE**  
**415.57Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**414.72Cr.**




**RESIDUAL MATURITY\***  
**3.15 years**

**MODIFIED DURATION\***  
**2.32 years**


**MACAULAY DURATION\***  
**2.43 years**

**Annualised Portfolio YTM\***  
**8.25%**

**\*in case of semi annual YTM, it will be annualised**



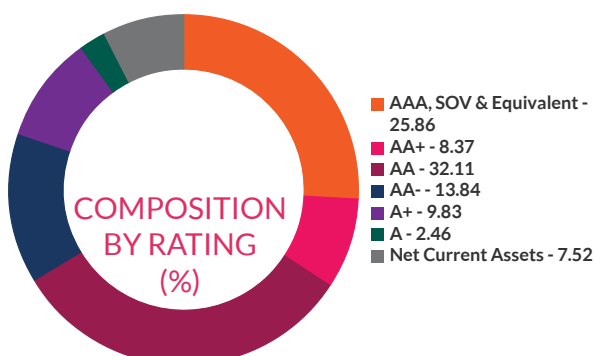
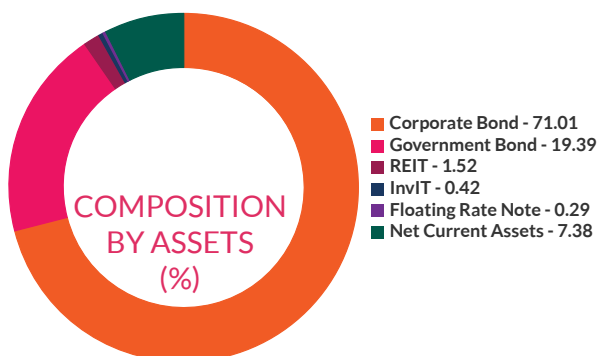
**BENCHMARK**  
**CRISIL Credit Risk Debt B-II Index**



**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 15th July 2014

**Mr. Akhil Thakker**  
Work experience: 13 years. He has been managing this fund since 9th November 2021

PORTFOLIO		Rating	% of NAV
<b>Instrument Type/ Issuer Name</b>			
<b>CORPORATE BOND</b>			<b>71.01%</b>
Aadhar Housing Finance Limited		IND AA/ICRA AA	4.85%
Godrej Industries Limited		CRISIL AA+	4.83%
Kohima-Mariani Transmission Limited		IND AAA	4.77%
Tata Projects Limited		IND AA	4.61%
Birla Corporation Limited		ICRA AA	3.91%
Nirma Limited		CRISIL AA	3.65%
DLF Home Developers Limited		ICRA AA	3.63%
Infopark Properties Limited		CARE AA	3.63%
Aditya Birla Renewables Limited		CRISIL AA	3.63%
Delhi International Airport Limited		ICRA AA-	3.62%
Aditya Birla Real Estate Limited		CRISIL AA	3.61%
Shriram Housing Finance Limited		CRISIL AA	3.61%
Aditya Birla Digital Fashion Ventures Limited		CRISIL AA-	2.42%
Profectus Capital Private Limited		CARE A	2.41%
IndoStar Capital Finance Limited		CRISIL AA-	2.41%
Godrej Properties Limited		ICRA AA+	2.41%
Renserv Global Private Limited		CARE A+(CE)	2.41%
Veritas Finance Private Limited		CARE A+	2.41%
Vistaar Financial Services Private Limited		CARE A+	2.40%
Tyger Capital Private Limited		CRISIL A+	1.92%
SK Finance Limited		CRISIL AA-	1.21%
Small Industries Dev Bank of India		CRISIL AAA	1.20%
DLF Cyber City Developers Limited		ICRA AA+	0.97%
Kogta Financial (India) Limited		ICRA A+	0.50%
<b>GOVERNMENT BOND</b>			<b>19.39%</b>
7.18% GOI (MD 14/08/2033)		Sovereign	10.36%
6.92% GOI (MD 18/11/2039)		Sovereign	6.06%
7.1% GOI (MD 08/04/2034)		Sovereign	2.71%
7.59% GOI (MD 20/03/2029)		Sovereign	0.12%
7.26% GOI (MD 06/02/2033)		Sovereign	0.12%
7.59% GOI(MD 11/01/2026)		Sovereign	0.01%
<b>FLOATING RATE NOTE</b>			<b>0.29%</b>
SK Finance Limited		CRISIL AA-	0.29%
<b>REIT</b>			<b>1.52%</b>
Embassy Office Parks REIT			1.52%
<b>INVIT</b>			<b>0.42%</b>
Bharat Highways Invit			0.42%
<b>NET CURRENT ASSETS</b>			<b>7.38%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>





**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.98%	10,805	6.34%	12,027	6.64%	13,793	7.08%	20,469	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	8.01%	10,808	7.09%	12,285	7.64%	14,459	8.35%	23,153	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	7.09%	20,489	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.77%	10,885	7.20%	12,321	7.59%	14,424	8.19%	22,805	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	8.01%	10,808	7.09%	12,285	7.64%	14,459	8.35%	23,153	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	7.09%	20,489	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0684	0.0684	10.1477	10.0793	0.0771	0.0771	10.1509	10.0737
	Nov 25, 2024	0.0731	0.0731	10.1627	10.0896	0.0805	0.0805	10.1668	10.0862
	Oct 25, 2024	0.0660	0.0660	10.1677	10.1017	0.0771	0.0771	10.1763	10.0992

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment : -For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

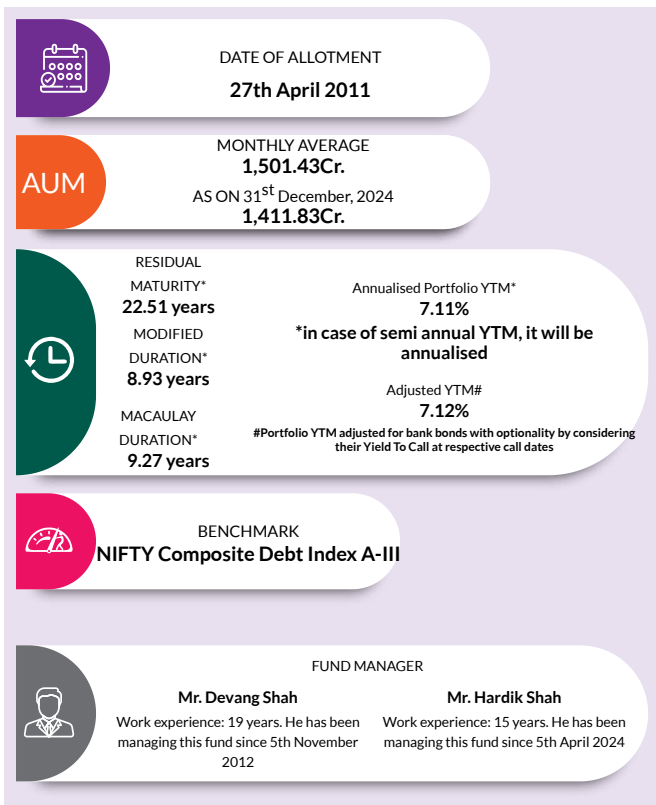
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

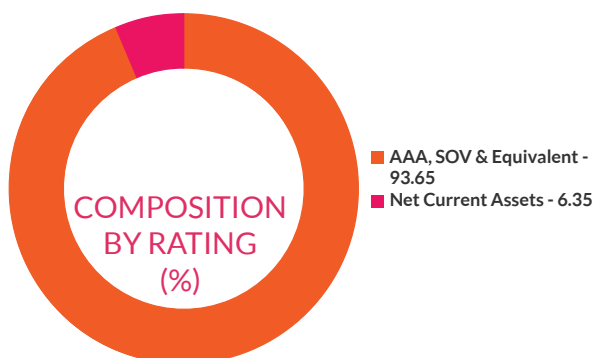
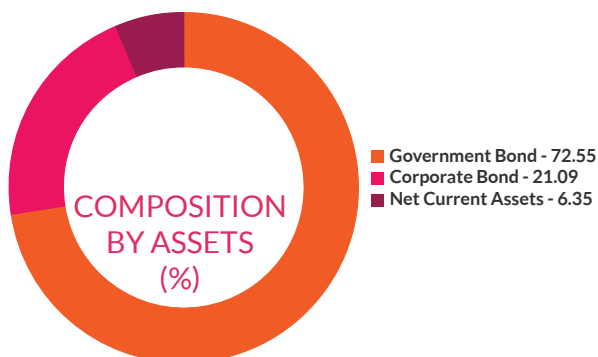
(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>71.94%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	27.60%
7.25% GOI (MD 12/06/2063)	Sovereign	16.02%
7.18% GOI (MD 14/08/2033)	Sovereign	14.86%
7.3% GOI (MD 19/06/2053)	Sovereign	5.86%
7.1% GOI (MD 08/04/2034)	Sovereign	3.98%
7.26% GOI (MD 22/08/2032)	Sovereign	1.09%
7.18% GOI (MD 24/07/2037)	Sovereign	1.09%
7.09% GOI (MD 25/11/2074)	Sovereign	1.07%
7.1% GOI (MD 18/04/2029)	Sovereign	0.29%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>CORPORATE BOND</b>		<b>21.09%</b>
HDFC Bank Limited	CRISIL AAA	4.00%
State Bank of India	CRISIL AAA	3.91%
Power Grid Corporation of India Limited	CRISIL AAA	3.36%
NHPC Limited	ICRA AAA/IND AAA	1.81%
REC Limited	CRISIL AAA	1.80%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.76%
National Highways Authority Of India	CRISIL AAA	1.37%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	1.08%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.08%
Power Finance Corporation Limited	CRISIL AAA	0.71%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%
<b>STATE GOVERNMENT BOND</b>		<b>0.61%</b>
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.27%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.25%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.09%
<b>NET CURRENT ASSETS</b>		<b>6.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	8.50%	10,857	5.71%	11,814	6.63%	13,788	7.89%	28,288	
NIFTY Composite Debt Index A-III ( Benchmark )	8.59%	10,866	6.02%	11,919	6.74%	13,858	7.89%	28,268	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.70%	24,294	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.78%	10,885	6.07%	11,937	7.03%	14,048	8.49%	26,598	
NIFTY Composite Debt Index A-III ( Benchmark )	8.59%	10,866	6.02%	11,919	6.74%	13,858	7.65%	24,224	02-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.51%	21,315	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372	0.2000	0.2000	12.4549	12.4365
	Mar 26, 2024	0.2000	0.2000	-	11.0641	0.2000	0.2000	-	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Dec 26, 2024	0.1000	0.1000	11.0079	11.0062	0.1000	0.1000	10.9418	10.9401
Quarterly IDCW	Sep 25, 2024	0.1000	0.1000	11.0607	11.0444	0.1000	0.1000	10.9865	10.9702
	Jun 25, 2024	0.1000	0.1000	10.7860	10.7894	0.1000	0.1000	10.7059	10.7092

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	2.17%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	3.91%

## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

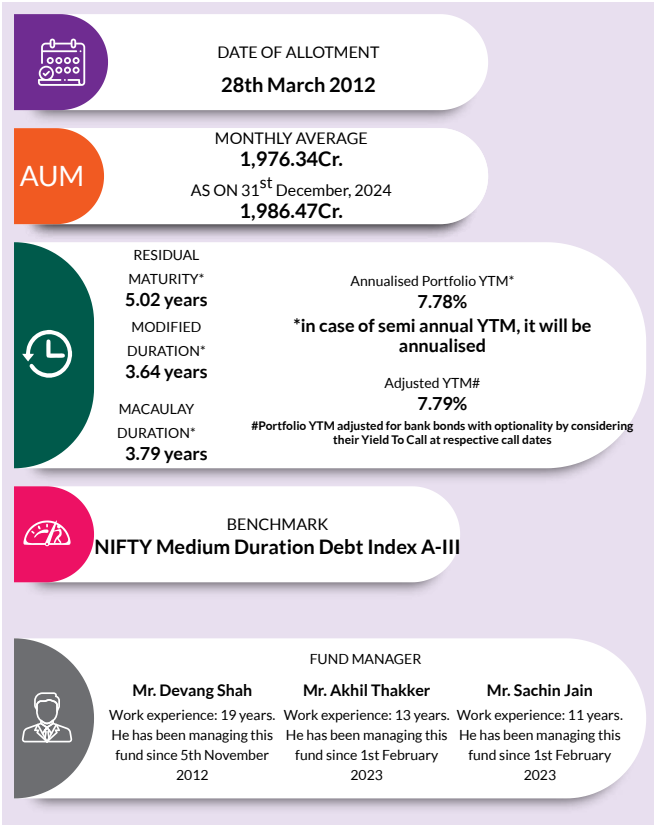
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS STRATEGIC BOND FUND

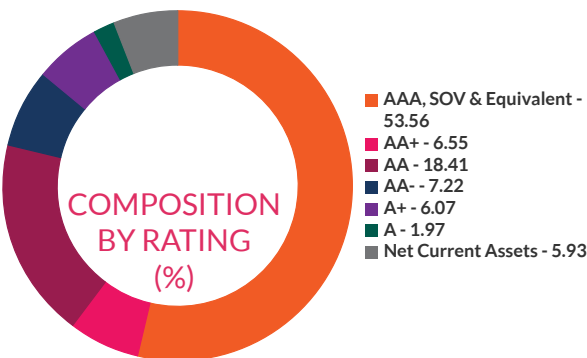
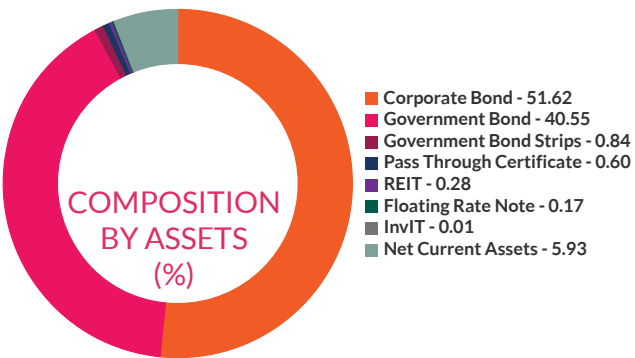
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
		<b>51.62%</b>
Aadhar Housing Finance Limited	ICRA AA/IND AA	3.70%
Nirma Limited	CRISIL AA	3.05%
DLF Cyber City Developers Limited	ICRA AA+	2.77%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.50%
Tata Projects Limited	IND AA	2.33%
Aditya Birla Real Estate Limited	CRISIL AA	2.26%
DLF Home Developers Limited	ICRA AA	2.02%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.02%
IndoStar Capital Finance Limited	CRISIL AA-	2.02%
Renserv Global Private Limited	CARE A+(CE)	2.01%
Vistaar Financial Services Private Limited	CARE A+	2.00%
Profectus Capital Private Limited	CARE A	1.97%
Aditya Birla Renewables Limited	CRISIL AA	1.77%
Mindspace Business Parks REIT	CRISIL AAA	1.76%
Tiger Capital Private Limited	CRISIL A+	1.70%
Summit Digital Infrastructure Limited	CRISIL AAA	1.53%
JM Financial Credit Solution Limited	ICRA AA	1.27%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.27%
Torrent Power Limited	CRISIL AA+	1.27%
CreditAccess Grameen Limited	IND AA-	1.26%
Tata Capital Housing Finance Limited	CRISIL AAA	1.26%
Shriram Housing Finance Limited	CRISIL AA	1.26%
Godrej Properties Limited	ICRA AA+	1.26%
Godrej Industries Limited	CRISIL AA+	1.25%
SK Finance Limited	CRISIL AA-	1.01%
India Grid Trust InvIT Fund	CRISIL AAA	0.99%
Infopark Properties Limited	CARE AA	0.76%
Nexus Select Trust - REIT	CRISIL AAA	0.76%
Samvardhana Motherson International Limited	IND AA	0.76%
TVS Holdings Limited	CRISIL AA	0.76%
State Bank of India	CRISIL AA	0.50%
Veritas Finance Private Limited	CARE A+	0.25%
Punjab National Bank	CRISIL AAA	0.15%
Koaga Financial (India) Limited	ICRA A+	0.11%
National Highways Authority Of India	CRISIL AA	0.06%
REC Limited	CRISIL AAA	0.03%
Embassy Office Parks REIT	CRISIL AAA	#0.00%
<b>GOVERNMENT BOND</b>		<b>38.38%</b>
7.18% GOI (MD 14/08/2033)	Sovereign	13.75%
7.1% GOI (MD 08/04/2034)	Sovereign	11.87%
6.92% GOI (MD 18/11/2039)	Sovereign	4.85%
7.32% GOI (MD 13/11/2030)	Sovereign	2.58%
6.79% GOI (MD 07/10/2034)	Sovereign	1.88%
6.23% GOI (MD 15/04/2039)	Sovereign	1.87%
7.26% GOI (MD 06/02/2033)	Sovereign	1.08%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.1% GOI (MD 18/04/2029)	Sovereign	0.05%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>2.17%</b>
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.56%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	0.51%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.84%</b>
Government of India	Sovereign	0.84%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.60%</b>
Vaira Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.60%
<b>FLOATING RATE NOTE</b>		<b>0.17%</b>
SK Finance Limited	CRISIL AA-	0.17%
<b>REIT</b>		<b>0.28%</b>
Embassy Office Parks REIT		0.28%
<b>INVIT</b>		<b>0.01%</b>
Bharat Highways Invit		0.01%
<b>NET CURRENT ASSETS</b>		<b>5.93%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.62%	10,869	6.56%	12,104	7.06%	14,072	8.00%	26,731	
NIFTY Medium Duration Debt Index A-III ( Benchmark )	8.25%	10,832	5.58%	11,770	6.75%	13,869	7.99%	26,673	28-Mar-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.86%	23,320	
Axis Strategic Bond Fund - Direct Plan - Growth Option	9.31%	10,939	7.29%	12,353	7.80%	14,565	8.63%	26,967	
NIFTY Medium Duration Debt Index A-III ( Benchmark )	8.25%	10,832	5.58%	11,770	6.75%	13,869	7.72%	24,376	07-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.45%	21,163	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563	0.4000	0.4000	11.9528	11.9430
	Mar 26, 2024	0.4000	0.4000	-	10.6828	0.4000	0.4000	-	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Dec 26, 2024	0.2000	0.2000	10.3208	10.3202	0.2000	0.2000	10.5042	10.5034
Quarterly IDCW	Sep 25, 2024	0.2000	0.2000	10.3609	10.3526	0.2000	0.2000	10.5256	10.5169
	Jun 25, 2024	0.2000	0.2000	10.3029	10.3043	0.2000	0.2000	10.4474	10.4486

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.50%

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.59

## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
27th December 2022

**MONTHLY AVERAGE**  
522.96Cr.  
AS ON 31<sup>st</sup> December, 2024  
527.44Cr.

**RESIDUAL MATURITY\***  
32.55 years

**MODIFIED DURATION\***  
11.81 years

**MACAULAY DURATION\***  
12.23 years

**Annualised Portfolio YTM\***  
7.11%

\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
NIFTY Long Duration Debt Index A-III

**FUND MANAGER**

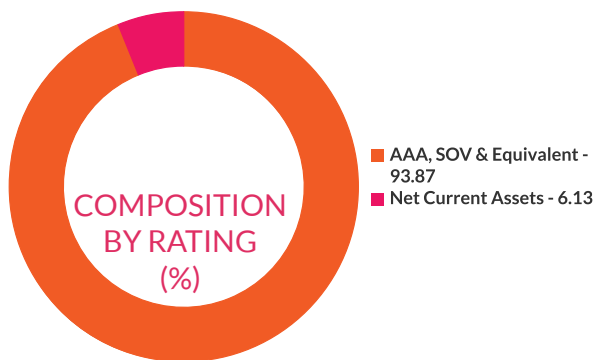
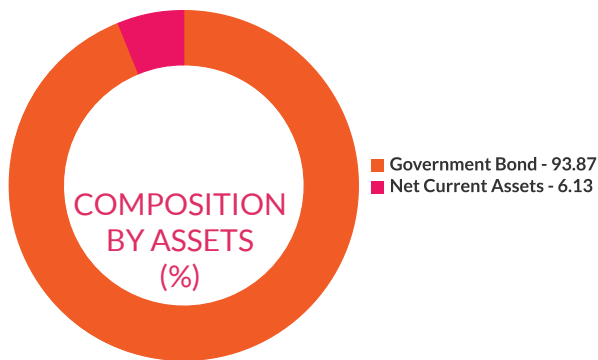
**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 27th December 2022

**Mr. Hardik Shah**  
Work experience: 15 years. He has been managing this fund since 27th December 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		
7.34% GOI (MD 22/04/2064)	Sovereign	35.90%
7.36% GOI (MD 12/09/2052)	Sovereign	27.33%
7.25% GOI (MD 12/06/2063)	Sovereign	20.47%
7.09% GOI (MD 05/08/2054)	Sovereign	7.64%
7.3% GOI (MD 19/06/2053)	Sovereign	2.52%
<b>NET CURRENT ASSETS</b>		<b>6.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st December, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	11.03%	11,113	NA	NA	NA	NA	9.16%	11,931	27-Dec-22
NIFTY Long Duration Debt Index A-III (Benchmark)	10.91%	11,100	NA	NA	NA	NA	9.11%	11,919	
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.71%	11,830	
Axis Long Duration Fund - Direct Plan - Growth	11.46%	11,156	NA	NA	NA	NA	9.67%	12,042	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.91%	11,100	NA	NA	NA	NA	9.11%	11,919	27-Dec-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.71%	11,830	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		Individuals /HUF	Others	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	Individuals /HUF	Others	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)
Annual IDCW	Mar26,2024	2,5000	2,5000	-	1,112.4801	2,5000	2,5000	-	1,118.9405
	Mar27,2023	2,5000	2,5000	1,025.3354	1,025.4372	2,5000	2,5000	1,026.7009	1,026.7873
Monthly IDCW	Dec26,2024	4,6324	4,6324	1,023.7522	1,019.1198	6,1835	6,1835	1,056.9918	1,050.8083
	Nov25,2024	4,3106	4,3106	1,023.1280	1,018.8174	5,6959	5,6959	1,057.2014	1,051.5055
Quarterly IDCW	Oct25,2024	11,1219	11,1219	1,036.6968	1,025.5750	5,5086	5,5086	1,064.8407	1,059.3321
	Dec26,2024	2,5000	2,5000	1,169.3706	1,169.2780	2,5000	2,5000	1,180.2810	1,180.1734
Quarterly IDCW	Sep25,2024	2,5000	2,5000	1,175.8347	1,173.7880	2,5000	2,5000	1,185.4649	1,183.3867
	Jun25,2024	2,5000	2,5000	1,136.5006	1,137.1836	2,5000	2,5000	1,144.5205	1,145.1958

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
23rd January 2012

**MONTHLY AVERAGE**  
983.26Cr.  
AS ON 31<sup>st</sup> December, 2024  
933.76Cr.

**RESIDUAL MATURITY\***  
27.27 years  
**MODIFIED DURATION\***  
10.6 years  
**MACAULAY DURATION\***  
10.97 years

**Annualised Portfolio YTM\***  
7.08%  
*\*in case of semi annual YTM, it will be annualised*

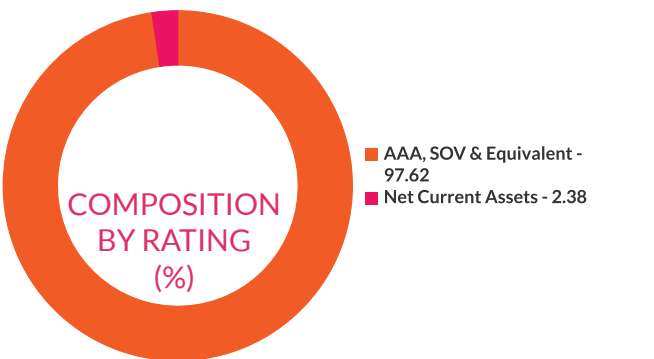
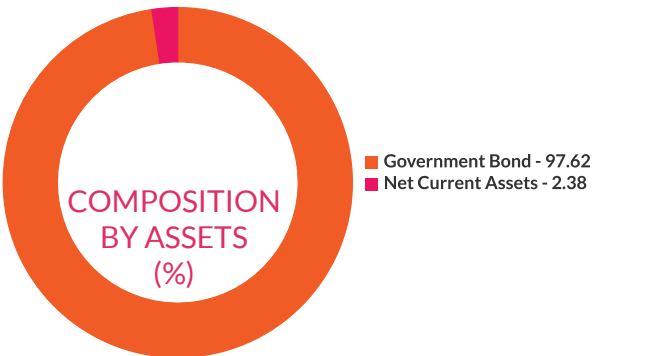
**BENCHMARK**  
CRISIL Dynamic Gilt Index

**FUND MANAGER**

**Mr. Devang Shah**  
Work experience: 19 years. He has been managing this fund since 5th November 2012

**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>96.17%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	37.82%
7.09% GOI (MD 05/08/2054)	Sovereign	15.11%
7.18% GOI (MD 14/08/2033)	Sovereign	11.84%
6.79% GOI (MD 07/10/2034)	Sovereign	7.51%
7.3% GOI (MD 19/06/2053)	Sovereign	7.20%
7.1% GOI (MD 08/04/2034)	Sovereign	5.47%
7.09% GOI (MD 25/11/2074)	Sovereign	4.46%
6.92% GOI (MD 18/11/2039)	Sovereign	3.98%
7.23% GOI (MD 15/04/2039)	Sovereign	2.21%
7.46% GOI (MD 06/11/2073)	Sovereign	0.57%
<b>STATE GOVERNMENT BOND</b>		<b>1.45%</b>
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	1.19%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.26%
<b>NET CURRENT ASSETS</b>		<b>2.38%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	9.90%	10,999	6.42%	12,055	6.89%	13,959	7.18%	24,550	
CRISIL Dynamic Gilt Index (Benchmark)	9.82%	10,991	6.54%	12,096	6.90%	13,964	7.88%	26,695	23-Jan-12
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.65%	23,005	
Axis Gilt Fund - Direct Plan - Growth Option	10.24%	11,033	6.94%	12,233	7.44%	14,323	7.72%	24,427	
CRISIL Dynamic Gilt Index (Benchmark)	9.82%	10,991	6.54%	12,096	6.90%	13,964	7.67%	24,278	01-Jan-13
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.51%	21,321	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148	0.1000	0.1000	11.8608	11.8337
	Mar 26, 2024	0.1000	0.1000	-	10.8299	0.1000	0.1000	-	11.2014
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Dec 26, 2024	0.0522	0.0522	10.0653	10.0131	0.0556	0.0556	10.0696	10.0139
Regular IDCW	Nov 25, 2024	0.0428	0.0428	10.0535	10.0107	0.0462	0.0462	10.0578	10.0116
	Oct 25, 2024	0.1234	0.1234	10.1648	10.0415	0.1268	0.1268	10.1691	10.0423

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil


\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

**28th January 2020**




MONTHLY AVERAGE

**138.30Cr.**


AS ON 31<sup>st</sup> December, 2024

**137.40Cr.**



BENCHMARK

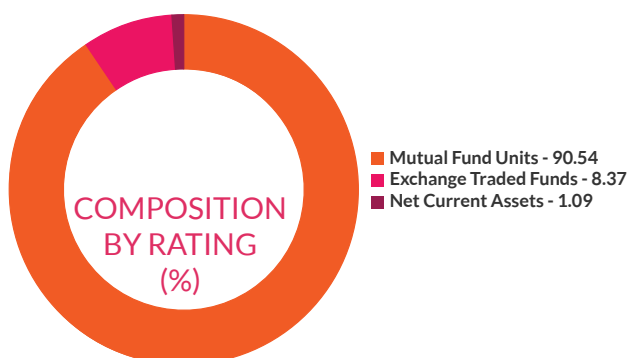
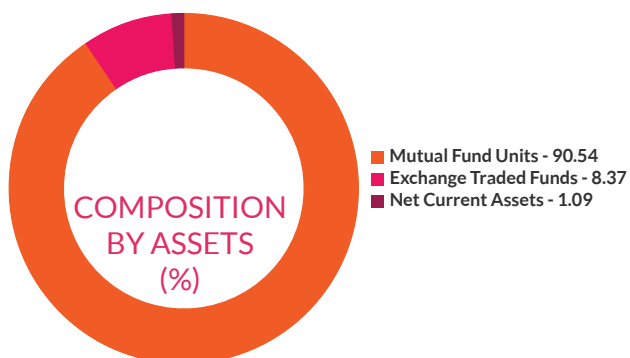
**NIFTY Composite Debt Index**



FUND MANAGER

<b>Mr. Devang Shah</b>	<b>Mr. Hardik Shah</b>	<b>Ms. Anagha Darade</b>
Work experience: 19 years. He has been managing this fund since 1st February 2023	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 11 years. She has been managing this fund since 5th April 2024

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>90.54%</b>
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	17.19%
Axis Long Duration Fund - Direct Plan - Growth Option	16.45%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	15.52%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	15.29%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	13.04%
Bandhan Long Duration Fund - Direct Plan - Growth Option	7.71%
Axis Strategic Bond Fund - Direct Plan - Growth Option	2.42%
SBI Long Duration Fund - Direct Plan - Growth Option	1.46%
Axis Money Market Fund - Direct Plan - Growth Option	1.46%
<b>EXCHANGE TRADED FUNDS</b>	<b>8.37%</b>
SBI Nifty 10 yr Benchmark G-Sec ETF	8.37%
<b>NET CURRENT ASSETS</b>	<b>1.09%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	8.78%	10,886	6.31%	12,017	NA	NA	6.69%	13,763	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,873	6.25%	11,997	NA	NA	6.96%	13,932	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	NA	NA	5.56%	13,054	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.99%	10,907	6.64%	12,130	NA	NA	7.02%	13,974	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,873	6.25%	11,997	NA	NA	6.96%	13,932	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	NA	NA	5.56%	13,054	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178	0.4000	0.4000	11.8859	11.8638
	Mar 26, 2024	0.4000	0.4000	-	12.1312	0.4000	0.4000	-	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
Quarterly IDCW	Dec 26, 2024	0.1500	0.1500	11.1863	11.1843	0.1000	0.1000	11.5893	11.5871
	Sep 25, 2024	0.1500	0.1500	11.3164	11.2955	0.1000	0.1000	11.6614	11.6398
	Jun 25, 2024	0.1500	0.1500	11.0796	11.0813	0.1000	0.1000	11.3558	11.3574

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 3 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 0.5% If redeemed/switch out after 3 months from the date of allotment: Nil

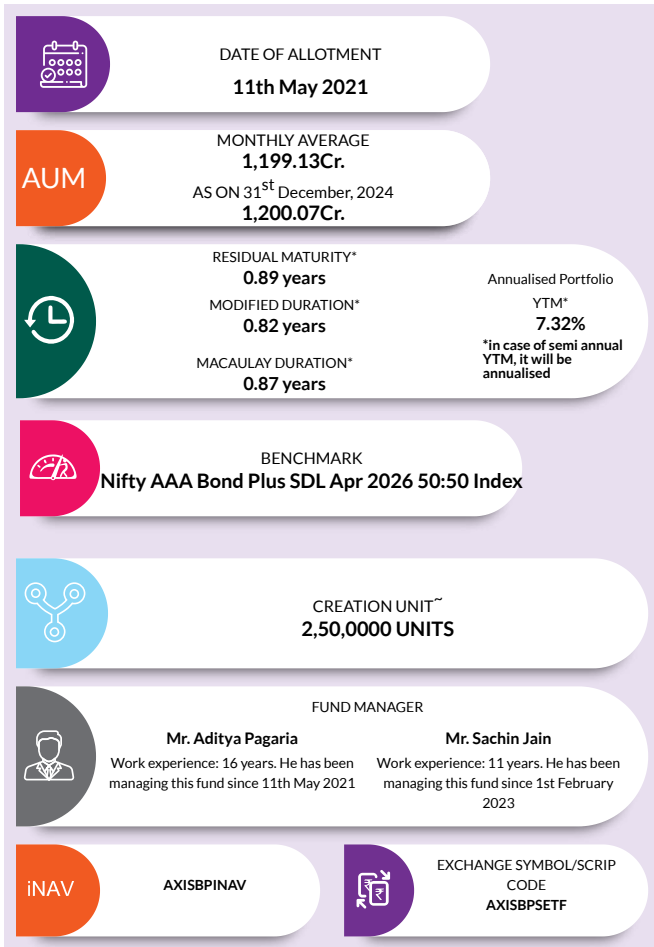
Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET  
December 2024

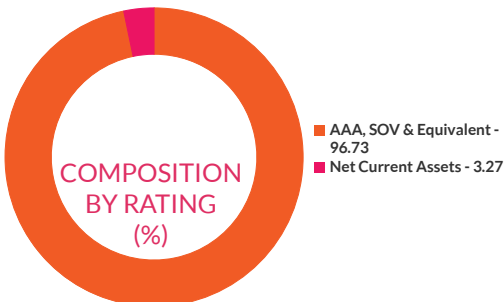
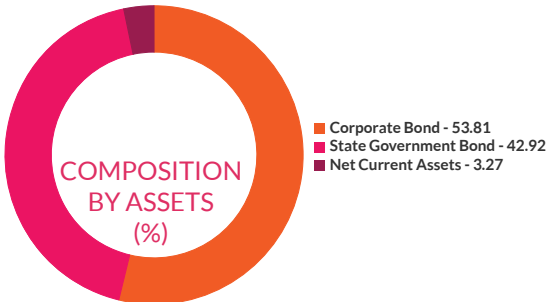
(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**PORTFOLIO**

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b> 53.81%		
REC Limited	CRISIL AAA	12.50%
Export Import Bank of India	CRISIL AAA	12.48%
Power Finance Corporation Limited	CRISIL AAA	12.01%
Indian Oil Corporation Limited	CRISIL AAA	8.87%
NTPC Limited	CRISIL AAA	7.95%
<b>STATE GOVERNMENT BOND</b> 42.92%		
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	7.84%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	6.93%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.71%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	4.20%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	2.95%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	2.54%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.05%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.41%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	1.27%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.27%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	1.26%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.26%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	1.22%
8.27% Karnataka SDL(MD 23/12/2025)	Sovereign	0.42%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.42%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.42%
8.23% Uttar Pradesh SDL (MD 09/12/2025)	Sovereign	0.42%
8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.42%
7.99% Karnatak SDL (MD 28/10/2025)	Sovereign	0.42%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.21%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.10%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.09%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.04%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.04%
<b>NET CURRENT ASSETS</b>		<b>3.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.64%	10,771	5.56%	11,763	NA	NA	5.81%	12,285	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	7.80%	10,787	5.74%	11,825	NA	NA	5.70%	12,237	11-May-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	9.47%	10,955	5.93%	11,887	NA	NA	4.92%	11,914	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Dec 2024	-0.16	-0.18	-	-	0.11

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**20th October 2021**

MONTHLY AVERAGE

**276.00Cr.**

AS ON 31<sup>ST</sup> December, 2024

**276.34Cr.**

BENCHMARK

**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**

FUND MANAGER

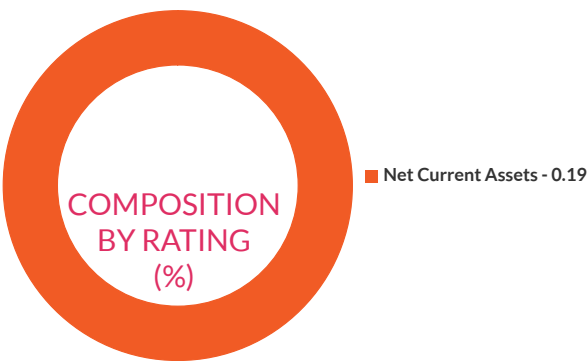
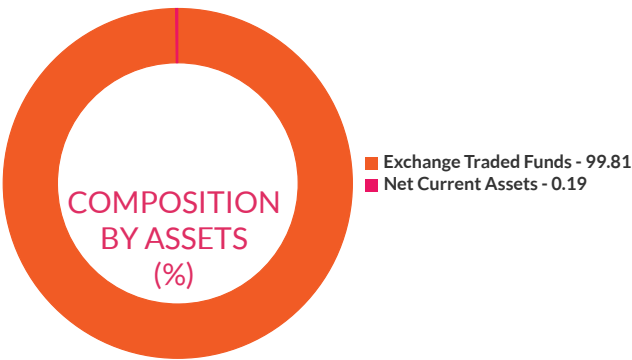
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 20th October 2021

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>99.81%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.81%
<b>NET CURRENT ASSETS</b>	<b>0.19%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.44%	10,750	5.33%	11,689	NA	NA	5.22%	11,769	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark)	7.80%	10,787	5.74%	11,825	NA	NA	5.66%	11,926	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.47%	10,955	5.93%	11,887	NA	NA	5.76%	11,961	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.55%	10,762	5.48%	11,736	NA	NA	5.36%	11,820	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark)	7.80%	10,787	5.74%	11,825	NA	NA	5.66%	11,926	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.47%	10,955	5.93%	11,887	NA	NA	5.76%	11,961	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



**INVESTMENT OBJECTIVE:** The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

22nd December 2023

AUM

MONTHLY AVERAGE  
**62.05Cr.**  
 AS ON 31<sup>st</sup> December, 2024  
**61.84Cr.**

RESIDUAL MATURITY\*

8.38 years

Annualised Portfolio YTM\*

4.54%

MODIFIED DURATION\*

6.98 years

\*In case of semi annual YTM, it will be annualised

BENCHMARK

**Bloomberg US Intermediate Treasury TRI**

FUND MANAGER

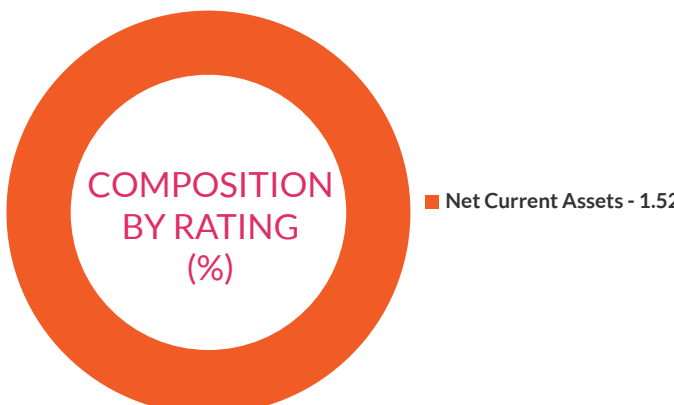
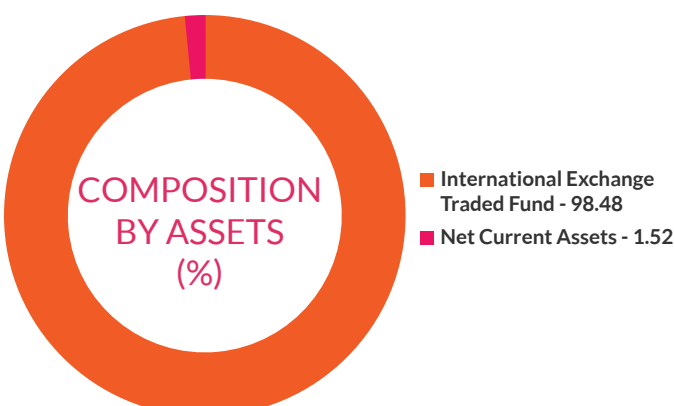
**Ms. Krishnaa N**  
 (for Foreign Securities)

[AXISGEA,AXISGCE,AXISGIF,AXISINF,AXISSEF,AXISF25,AXISMCF,AXISMLF,AXISGOF,AXISSCF,AXISSF,AXISQUA,AXISVAL,AXISRDP,AXIS-RCF,AXISRAP,AXISESG,AXISTDB]

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>International Exchange Traded Funds</b>	<b>98.48%</b>
iShares USD Treasury Bond 7-10yr UCITS ETF	98.48%
<b>NET CURRENT ASSETS</b>	<b>1.52%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	3.11%	10,314	NA	NA	NA	NA	2.94%	10,302	
Bloomberg US Intermediate Treasury TRI (Benchmark)	2.40%	10,242	NA	NA	NA	NA	2.64%	10,272	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	9.51%	10,978	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option	3.16%	10,319	NA	NA	NA	NA	2.99%	10,308	
Bloomberg US Intermediate Treasury TRI (Benchmark)	2.40%	10,242	NA	NA	NA	NA	2.64%	10,272	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	9.51%	10,978	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 1 month from the date of allotment: 0.25%  
If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**28th January 2022**

MONTHLY AVERAGE

**504.59Cr.**

AS ON 31<sup>st</sup> December, 2024

**456.51Cr.**

RESIDUAL MATURITY\*

**92 days**

MODIFIED DURATION\*

**86 days**

MACAULAY DURATION\*

**91 days**

Annualised Portfolio

YTM\*

**7.36%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

**CRISIL IBX 70:30 CPSE Plus SDL - April 2025**

FUND MANAGER

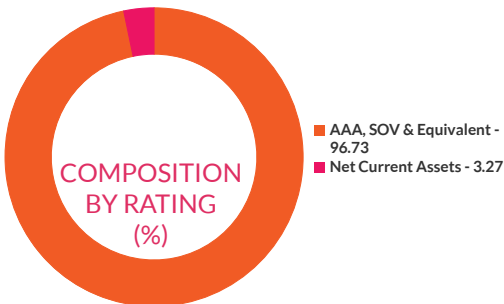
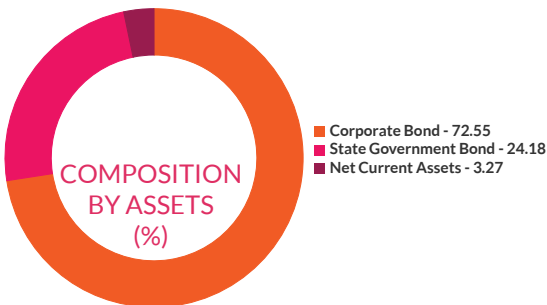
**Mr. Devang Shah**

Work experience: 19 years. He has been managing this fund since 28th January 2022

**Mr. Sachin Jain**

Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>72.55%</b>
REC Limited	CRISIL AAA	14.81%
Power Finance Corporation Limited	CRISIL AAA	14.13%
National Bank For Agriculture and Rural Development	ICRA AAA	13.06%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	9.82%
Indian Oil Corporation Limited	CRISIL AAA	9.79%
National Housing Bank	CRISIL AAA	5.47%
Power Grid Corporation of India Limited	CRISIL AAA	5.46%
<b>STATE GOVERNMENT BOND</b>		<b>24.18%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	16.49%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	5.50%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	2.19%
<b>NET CURRENT ASSETS</b>		<b>3.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

PERFORMANCE		(as on 31st December, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.37%	10,743	NA	NA	NA	NA	5.49%	11,693
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	8.00%	10,807	NA	NA	NA	NA	5.97%	11,848
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	6.66%	12,077
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.51%	10,758	NA	NA	NA	NA	5.64%	11,742
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	8.00%	10,807	NA	NA	NA	NA	5.97%	11,848
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	6.66%	12,077

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

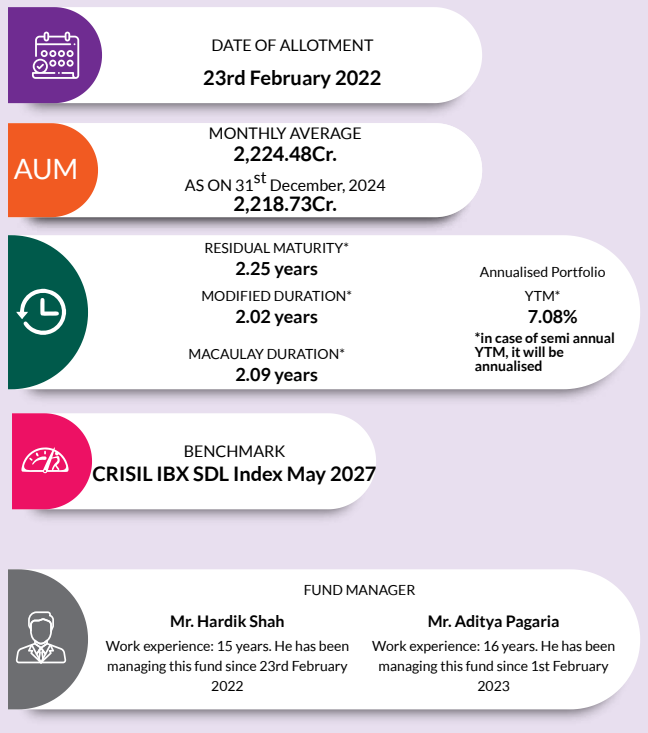
Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Dec-24	-0.63	-	-	-	-0.48

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

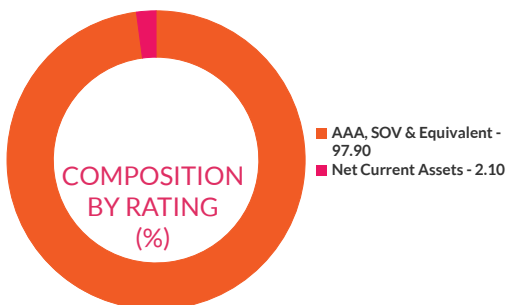
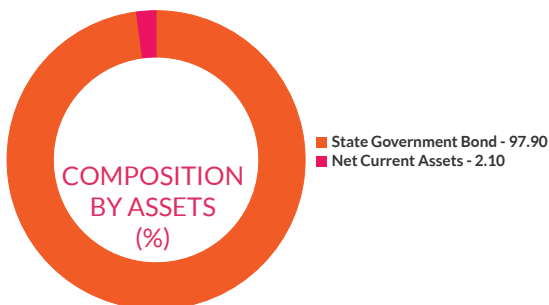
FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**PORTFOLIO**

Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		
<b>97.90%</b>		
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	15.73%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.27%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.07%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.20%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.52%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.55%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	4.79%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	4.04%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	2.97%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	2.97%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.87%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.83%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.28%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.28%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.24%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.06%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	1.56%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.28%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.15%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.14%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.69%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.68%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.46%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		
<b>2.10%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	8.16%	10,822	NA	NA	NA	NA	5.75%	11,732	
CRISIL IBX SDL Index May 2027 ( Benchmark)	8.51%	10,858	NA	NA	NA	NA	6.45%	11,954	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	6.68%	12,027	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	8.30%	10,837	NA	NA	NA	NA	5.91%	11,780	
CRISIL IBX SDL Index May 2027 ( Benchmark)	8.51%	10,858	NA	NA	NA	NA	6.45%	11,954	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	6.68%	12,027	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund . Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Dec 2024	-0.35	-	-	-	-0.7

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND


(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET  
December 2024


**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**22nd November 2022**



**MONTHLY AVERAGE**  
**75.68Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**75.75Cr.**



**RESIDUAL MATURITY\***  
**1.62 years**

**MODIFIED DURATION\***  
**1.47 years**

**MACAULAY DURATION\***  
**1.52 years**

Annualised Portfolio  
YTM\*  
**7.08%**

\*in case of semi annual YTM, it will be annualised



**BENCHMARK**  
**Nifty SDL Sep 2026 Index**



**FUND MANAGER**

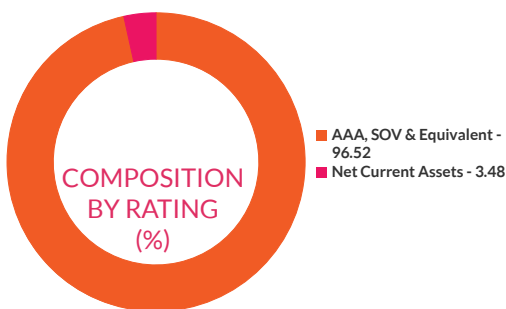
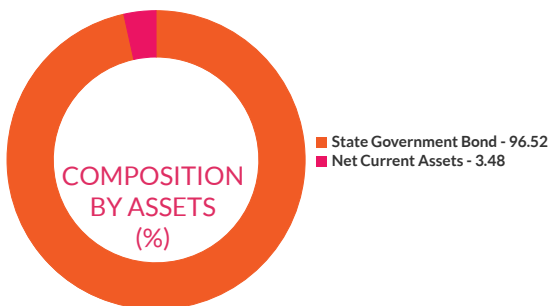
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 22nd November 2022

**Mr. Sachin Jain**

Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>96.52%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.13%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.45%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.66%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.66%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.62%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.82%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.66%
7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	2.19%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.99%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.33%
<b>NET CURRENT ASSETS</b>		<b>3.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE		(as on 31st December, 2024)						
Period	1 Year		3 Years		5 Years		Since Incep on	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.89%	10,796	NA	NA	NA	NA	7.38%	11,621
Nifty SDL Sep 2026 Index (Benchmark)	8.21%	10,828	NA	NA	NA	NA	7.76%	11,709
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.60%	11,901
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	8.02%	10,809	NA	NA	NA	NA	7.53%	11,654
Nifty SDL Sep 2026 Index (Benchmark)	8.21%	10,828	NA	NA	NA	NA	7.76%	11,709
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.60%	11,901

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February, 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Dec-24	-0.32	-	-	-	-0.38

# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**24th January 2023**

MONTHLY AVERAGE

**72.82Cr.**

AS ON 31<sup>st</sup> December, 2024

**73.51Cr.**

RESIDUAL MATURITY\*

**3.04 years**

MODIFIED DURATION\*

**2.6 years**

MACAULAY DURATION\*

**2.69 years**

Annualised Portfolio YTM\*

**6.99%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

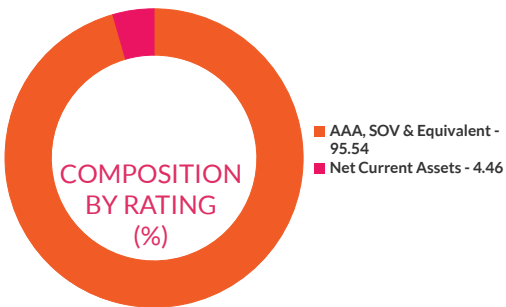
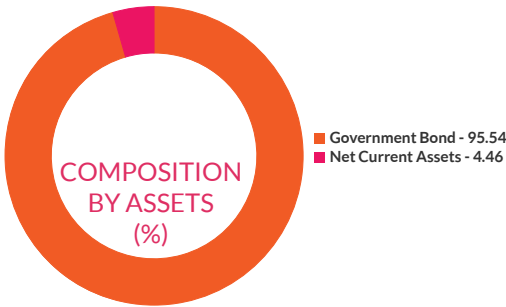
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**

FUND MANAGER

**Mr. Hardik Shah**

Work experience: 15 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>49.09%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	21.00%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.07%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.02%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.02%
8% Kerala SDL (MD 11/04/2028)	Sovereign	6.99%
<b>GOVERNMENT BOND</b>		<b>46.45%</b>
7.17% GOI (MD 08/01/2028)	Sovereign	40.27%
7.06% GOI (MD 10/04/2028)	Sovereign	6.18%
<b>NET CURRENT ASSETS</b>		<b>4.46%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE (as on 31st December, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.03%	10,810	NA	NA	NA	NA	7.56%	11,515	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.38%	10,846	NA	NA	NA	NA	7.97%	11,601	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.91%	11,798	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.22%	10,829	NA	NA	NA	NA	7.77%	11,559	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.38%	10,846	NA	NA	NA	NA	7.97%	11,601	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	8.91%	11,798	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Dec-24	-0.36	-	-	-	-0.41



# AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET  
December 2024

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
27th February 2023

**MONTHLY AVERAGE**  
32.12Cr.  
AS ON 31<sup>ST</sup> December, 2024  
32.16Cr.

**RESIDUAL MATURITY\***  
2.42 years

**MODIFIED DURATION\***  
2.16 years

**MACAULAY DURATION\***  
2.23 years

Annualised Portfolio  
YTM\*  
6.95%

\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

**FUND MANAGER**

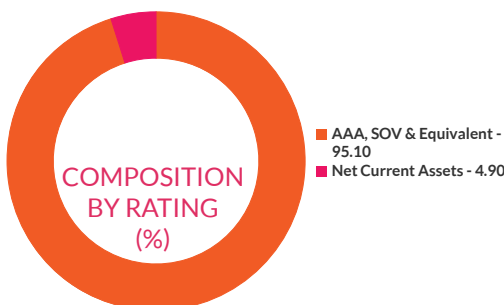
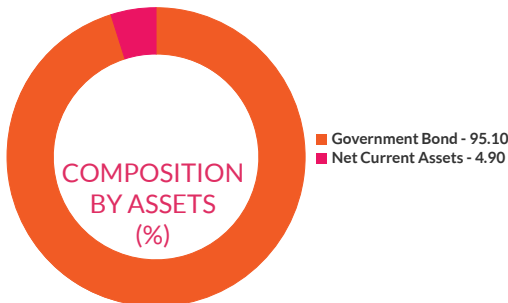
**Mr. Aditya Pagaria**  
Work experience: 16 years. He has been managing this fund since 27th February 2023

**Mr. Sachin Jain**  
Work experience: 11 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	49.69%
<b>STATE GOVERNMENT BOND</b>		
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	31.33%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	14.07%
<b>NET CURRENT ASSETS</b>		<b>4.90%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.79%	10,786	NA	NA	NA	NA	7.87%	11,499	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 ( Benchmark)	8.22%	10,829	NA	NA	NA	NA	8.32%	11,588	27-Feb-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	9.36%	11,793	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	7.99%	10,806	NA	NA	NA	NA	8.10%	11,544	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 ( Benchmark)	8.22%	10,829	NA	NA	NA	NA	8.32%	11,588	27-Feb-23
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark)	9.47%	10,955	NA	NA	NA	NA	9.36%	11,793	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil


Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Dec-24	-0.43	-	-	-	-0.45

# AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND


(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET  
December 2024


**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**21st March 2024**



**MONTHLY AVERAGE**  
**27.17Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**27.15Cr.**




**RESIDUAL MATURITY\***  
**9.13 years**

**MODIFIED DURATION\***  
**6.44 years**


**MACAULAY DURATION\***  
**6.67 years**

Annualised Portfolio  
YTM\*  
**7.24%**

\*in case of semi annual YTM, it will be annualised



**BENCHMARK**  
**CRISIL IBX SDL Index - June 2034**

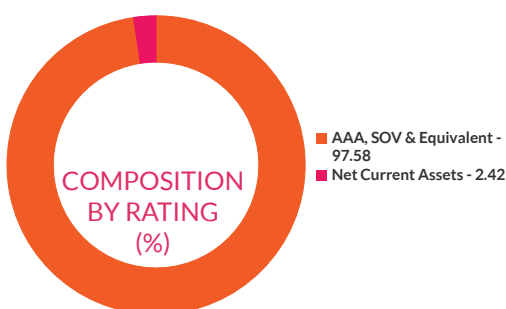
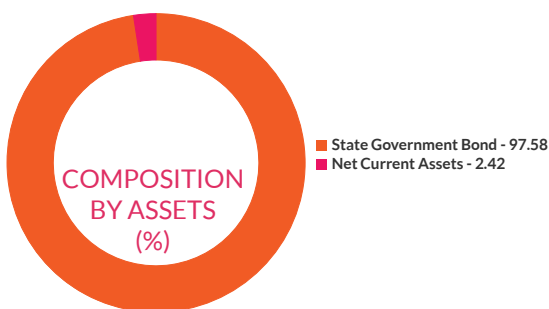


**FUND MANAGER**  
**Mr. Hardik Shah**  
Work experience: 15 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.58%</b>
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	57.62%
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	18.86%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	13.14%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	3.68%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	2.34%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	1.93%
<b>NET CURRENT ASSETS</b>		<b>2.42%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st December, 2024)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	9.26%	10,461	9.42%	10,728	
CRISIL IBX SDL Index - June 2034 (Benchmark)	10.09%	10,502	9.84%	10,760	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.60%	10,478	8.86%	10,685	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	9.52%	10,474	9.69%	10,749	
CRISIL IBX SDL Index - June 2034 (Benchmark)	10.09%	10,502	9.84%	10,760	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.60%	10,478	8.86%	10,685	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.





**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically e

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	31-Dec-24	-	-	-	-	-0.42

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL IBX AAA BOND NBFC JUN 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk.)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index June 2027, subject to tracking errors.

DATE OF ALLOTMENT

**24th September 2024**

MONTHLY AVERAGE

**664.20Cr.**

AS ON 31<sup>st</sup> December, 2024

**686.87Cr.**

RESIDUAL MATURITY\*

**2.21 years**

MODIFIED DURATION\*

**1.85 years**

MACAULAY DURATION\*

**1.99 years**

Annualised Portfolio YTM\*

**7.75%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

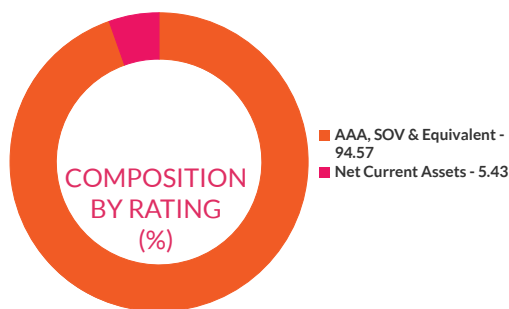
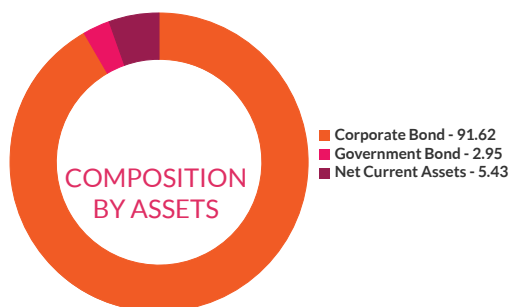
**CRISIL-IBX AAA NBFC Index Jun 2027**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 24th September 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>91.62%</b>
HDB Financial Services Limited	CRISIL AAA	13.06%
Tata Capital Limited	CRISIL AAA	11.75%
Kotak Mahindra Prime Limited	CRISIL AAA	10.77%
Bajaj Finance Limited	CRISIL AAA	9.95%
Aditya Birla Finance Limited	CRISIL AAA	8.81%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	8.73%
Sundaram Finance Limited	ICRA AAA	8.28%
L&T Finance Limited	ICRA AAA	7.34%
Kotak Mahindra Investments Limited	CRISIL AAA	7.34%
Axis Finance Limited	IND AAA	5.58%
<b>GOVERNMENT BOND</b>		<b>2.95%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	2.95%
<b>NET CURRENT ASSETS</b>		<b>5.43%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically e

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund	31-Dec-24	-	-	-	-	-1.15


Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND


FACTSHEET  
December 2024

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index - Sep 2027. A moderate interest rate risk and relatively low credit risk)


**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index - Sep 2027, subject to tracking error tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
22nd November 2024



**MONTHLY AVERAGE**  
142.71Cr.  
AS ON 31<sup>st</sup> December, 2024  
143.05Cr.




**RESIDUAL MATURITY\***  
2.5 years

**MODIFIED DURATION\***  
2.12 years


**MACAULAY DURATION\***  
2.29 years

Annualised Portfolio  
YTM\*  
7.67%

\*in case of semi annual  
YTM, it will be  
annualised

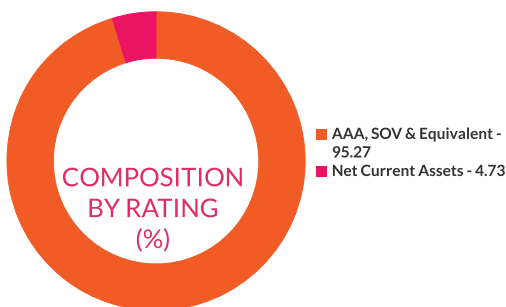
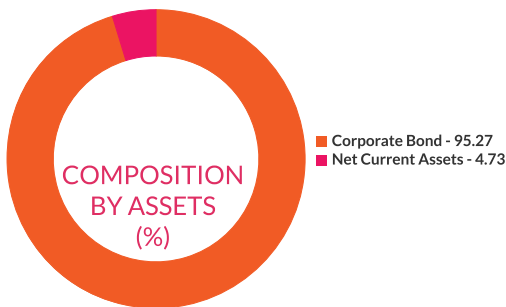


**BENCHMARK**  
CRISIL IBX AAA Financial Services Index Sep 2027



**FUND MANAGER**  
Mr. Aditya Pagaria  
Work experience: 16 years. He has been managing this fund since 22nd November 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>95.27%</b>
National Bank For Agriculture and Rural Development	ICRA AAA	14.03%
Kotak Mahindra Prime Limited	CRISIL AAA	11.26%
Bajaj Finance Limited	CRISIL AAA	10.55%
LIC Housing Finance Limited	CRISIL AAA	10.51%
Tata Capital Housing Finance Limited	CRISIL AAA	10.48%
HDB Financial Services Limited	CRISIL AAA	10.42%
Bajaj Housing Finance Limited	CRISIL AAA	7.04%
Small Industries Dev Bank of India	CRISIL AAA	7.01%
REC Limited	ICRA AAA	6.99%
Axis Finance Limited	IND AAA	3.52%
Power Finance Corporation Limited	CRISIL AAA	3.46%
<b>NET CURRENT ASSETS</b>		<b>4.73%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	31-Dec-24	-	-	-	-	-0.75

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

FACTSHEET  
December 2024

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index - Jun 2027, subject to tracking error.

DATE OF ALLOTMENT

**11th December 2024**

MONTHLY AVERAGE

**30.50Cr.**

AS ON 31<sup>st</sup> December, 2024

**43.33Cr.**

RESIDUAL MATURITY\*

**2.18 years**

MODIFIED DURATION\*

**1.83 years**

MACAULAY DURATION\*

**1.97 years**

Annualised Portfolio YTM\*

**7.72%**

\*in case of semi annual YTM, it will be annualised

BENCHMARK

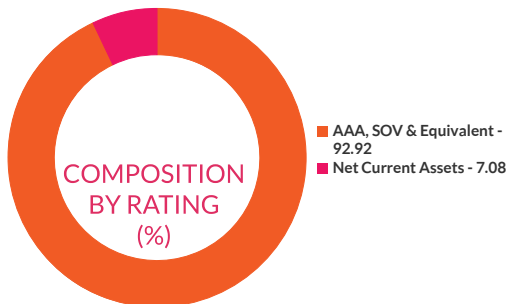
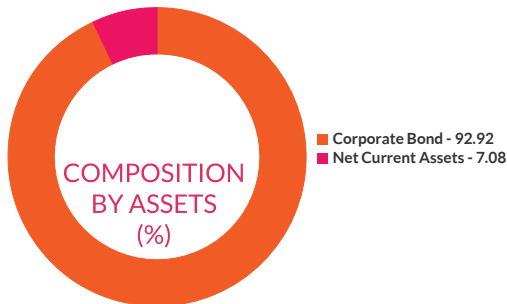
**CRISIL-IBX AAA NBFC-HFC Index - Jun 2027**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 11th December 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>92.92%</b>
Kotak Mahindra Investments Limited	CRISIL AAA	11.68%
Tata Capital Limited	CRISIL AAA	11.64%
HDB Financial Services Limited	CRISIL AAA	11.63%
Bajaj Finance Limited	CRISIL AAA	11.60%
ICICI Home Finance Company Limited	CRISIL AAA	11.60%
Tata Capital Housing Finance Limited	CRISIL AAA	11.59%
LIC Housing Finance Limited	CRISIL AAA	11.55%
Sundaram Finance Limited	ICRA AAA	8.13%
Kotak Mahindra Prime Limited	CRISIL AAA	3.48%
<b>NET CURRENT ASSETS</b>		<b>7.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	31-Dec-24	-	-	-	-	-0.55

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

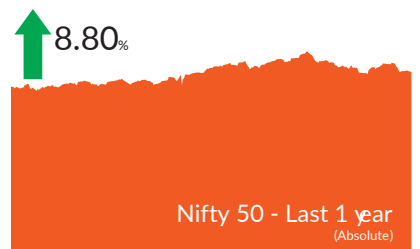


# HYBRID

OUTLOOK ₹ JANUARY 2025

## Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Expect lower interest rates in the last quarter of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-2-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## KEY HIGHLIGHTS

### Happy New Year from the entire team at Axis MF!

In December, equities initially showed gains, recovering some losses, but failed to maintain the momentum and ended lower. The BSE Sensex and Nifty 50 closed 2% down, while the NSE Midcap 100 rose by 1.4% and the NSE Smallcap 100 advanced 0.6%.

2024 remained promising for most of the year against a backdrop of general elections and union budget. However, the journey wasn't without its challenges. Elevated valuations, indices hitting lifetime highs, disappointing earnings growth, and persistent geopolitical tensions cast a shadow on the markets, causing a dip in October and November. Despite these challenges, the year ended on a high note. Equities rallied setting new records month after month. The Sensex soared past the 85,000 mark, while the Nifty 50 crossed 26,000. By year's end, the BSE Sensex had climbed 8.9%, the Nifty 9.6%, the Nifty Midcap 100 an impressive 23.4%, and the Nifty Smallcap 100 surged 23.9%.

Overall, yields ended lower globally in lieu of rate cuts. In the US, the yields on the 10 year Treasuries ended 31 bps lower while in India, yields on 10 year government bonds fell 43 bps in anticipation of action by the Reserve Bank of India (RBI). Heading in 2025, we anticipate several key themes to unfold: (a) US President Elect's America First

policies to lead to stronger growth (b) slowing growth in the rest of the world, (c) weakness in China on account of tariffs measures imposed by the US (d) lower growth in India leading to rate cuts, and (e) tight liquidity conditions in India for most of the year unless the central bank intervenes or India benefits from forex inflows. To address these themes, we believe the central bank will cut rates by 50 basis points and that the RBI will employ additional liquidity tools such as OMO purchases, swap facilities, and VRR. Despite strong growth, we expect US inflation to settle at 2.5-2.8% and the US Federal Reserve (Fed) to lower rates by 50-75 bps in 2025.

### Equity Market View:

After robust inflows of US\$20.7 bn in 2023, Foreign Portfolio Investors (FPIs) adopted a cautious stance in 2024, riding a financial see-saw. As election season approached, they pulled back, resulting in a US\$4 bn outflows. However, post-election optimism from June to September saw a resurgence, with inflows reaching US\$14 bn. This optimism was short-lived, as October and November witnessed another retreat, with outflows totaling US\$13.5 bn. Despite the volatility, FPI flows managed to stay just above water, ending the year with a modest net positive of US\$124 mn. In contrast, Domestic Institutional Investors (DIIs) played the perfect counterbalance to the FPIs, consistently adding inflows



## KEY HIGHLIGHTS

each month. The October-November outflows from FPIs were countered by a substantial US\$18 bn inflows from DIIs. By the end of the year, DIIs had amassed a total of ~US\$63 bn in inflows.

We believe that markets are gravitating towards companies with clear earnings growth visibility and a lower likelihood of significant earnings downgrades. Accordingly we believe the themes in 2025 are likely to be split into two halves.

It is pertinent to note that we begin 2025 after the strong rallies of 2023 and 2024, and elevated valuations thereof. Key events have caused volatility and rallies in equities. While our economy has been on a strong footing so far, equities are off the all-time highs and have seen a correction in the last three months. Yet valuations remain elevated. Going forward market performance could be influenced by earnings growth and absolute valuations. Given near-term growth challenges, likely muted foreign institutional investor (FII) inflows, and subdued earnings expectations, significant valuation expansion seems unlikely. We expect 2025 to be a year of stock picking across market caps. The recent corrections in mid and small caps could present opportunities to increase exposure to select stocks.

For the first half of 2025, key themes to watch include sectors such as Information Technology, Pharma, Quick Commerce, Capital Market beneficiaries, Travel/Tourism, Renewable Capex, Power Transmission & Distribution, EMS, Defense, and select Auto companies with new product launches on the horizon. However, many of these sectors currently have high valuations. By the second half of 2025, markets may shift focus to potential triggers in underperforming sectors such as Lenders, FMCG, and IT. Over the past three years, the capital goods sector has shown strong earnings growth, outperforming other sectors. After peaking in May 2024 and consolidating, it remains superior, especially as some consumption segments have weakened. Renewables, power transmission, defense orders, and electronics manufacturing drive demand. We expect select capex and PSU companies to perform well in 2025.

### Debt Market View:

We believe that fixed income markets will be in a sweet spot on account of various drivers as outlined below:

**Growth:** The three negative impulses for slower growth are (a) slowing credit growth, (b) fiscal consolidation (c) exports could be hit due to tariffs imposed by the US. However, we believe that growth could be in the range of 6.8% in FY25 and 6.4% in FY26. It is important to note here that the growth is coming off a high base and will still be positive and not expected to fall materially.

**Inflation:** Headline inflation has risen in the short term but is expected to stay around 4.5% next year, while core inflation has remained below

4% for over a year. We anticipate headline inflation to decrease further due to good rabi and kharif crop harvests and lower vegetable prices. Core inflation might see a slight increase due to rupee depreciation, but weaker commodities and slower growth are unlikely to cause major inflation surprises.

**Currency:** Rupee has been a stellar performer for the last few years. However, it can see some near term depreciation on fears of (a) tariffs imposed by the US (b) strong US dollar (c) weak growth and (d) FPI outflows. Having said that, the rupee has done reasonably well compared to other emerging market countries and we do not expect significant depreciation hereon.

**Banking Liquidity:** We expect liquidity to remain in a tight range particularly in the first half of the year unless the central bank intervenes by way of OMO purchases or uses tools such as VRR/CRR. High seasonal growth in currency in circulation and continuous forex outflows would lead to banking liquidity to remain in deficit for most of the first half of 2025.

**Fiscal Position:** Despite the possibility of some tax measures to spur consumption we believe the government will adhere to its path of fiscal consolidation of 4.9% of GDP in FY25 and 4.5% in FY26. While slow growth can lead to some risks to revenue budgets, we do believe that government would like to continue to adhere to fiscal consolidation and do not see any major deviations in fiscal deficit for rating upgrades.

**Favourable demand supply dynamics:** Bond markets will continue to have favourable demand supply dynamics due to (a) fiscal consolidation to 4.9% and 4.5% thereof (b) real money AUM growth. (Real Money AAUM is defined as Insurance, pension fund and provident fund AAUM). Additionally, the dynamics would become more favourable due to the proposed change in Liquidity Coverage Ratio guidelines or the possibility of inclusion in Bloomberg indices that could result in probable fresh inflows of US\$20-25 billion.

Based on these themes, we believe that from February, every policy meeting will be an opportunity for a rate cut based on the below

- 1) By the next policy meeting, the central bank would have clarity on inflation and growth numbers to some extent
- 2) The Union Budget would be rolled out and if government continues on the path of fiscal consolidation, which we believe it would, monetary easing will be the likely outcome
- 3) The new President of the US would be sworn in on January 20, 2025, and by the time of our policy meeting, all the currency movements and market reactions would be priced in.

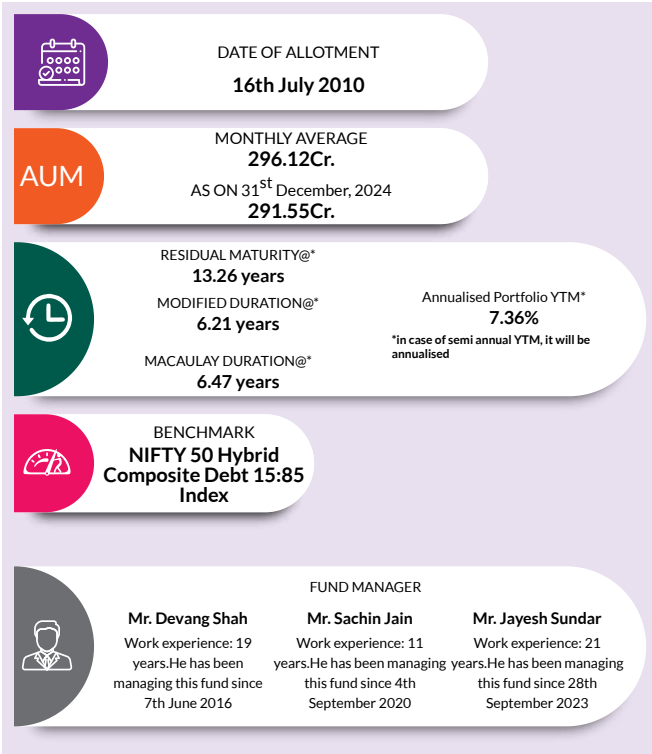
As growth at 6-6.5% continues to remain strong, we believe this cycle could be shallow and do not anticipate more than 50 bps of rate cuts in the next 6-12 months.

# AXIS CONSERVATIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

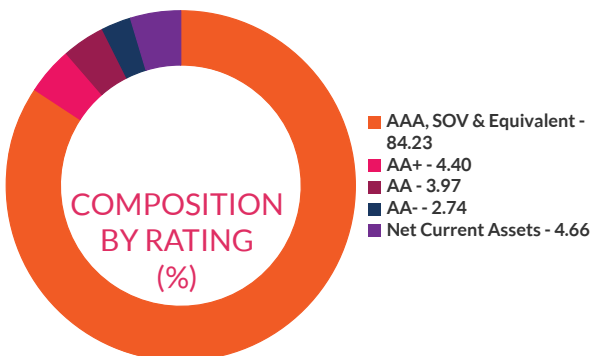
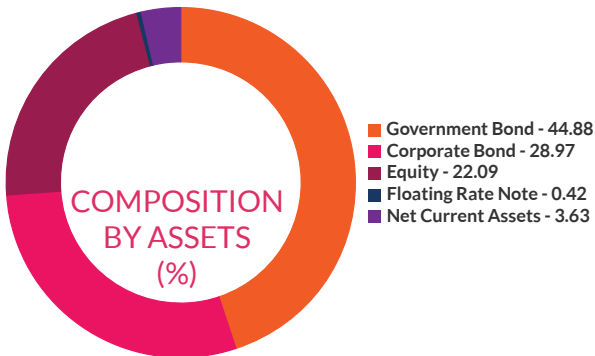
FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>GOVERNMENT BOND 39.68%</b>		
6.92% GOI (MD 18/11/2039)	Sovereign	11.02%
7.34% GOI (MD 22/04/2064)	Sovereign	8.91%
7.18% GOI (MD 14/08/2033)	Sovereign	7.37%
7.25% GOI (MD 12/06/2063)	Sovereign	5.29%
7.18% GOI (MD 24/07/2037)	Sovereign	3.16%
7.1% GOI (MD 08/04/2034)	Sovereign	1.75%
7.23% GOI (MD 15/04/2039)	Sovereign	1.06%
7.17% GOI (MD 08/01/2028)	Sovereign	1.04%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
<b>CORPORATE BOND 28.97%</b>		
HDFC Bank Limited	CRISIL AAA	8.67%
Power Finance Corporation Limited	CRISIL AAA	5.25%
Samvardhana Motherson International Limited	IND AAA	3.44%
India Grid Trust InvIT Fund	CRISIL AAA	3.38%
Aadhar Housing Finance Limited	IND AA	1.72%
IndoStar Capital Finance Limited	CRISIL AA-	1.72%
Indian Bank	CRISIL AA+	1.72%
Muthoot Finance Limited	CRISIL AA+	1.71%
360 One Prime Limited	ICRA AA	1.37%
<b>EQUITY 22.09%</b>		
HDFC Bank Limited	Banks	1.88%
ICICI Bank Limited	Banks	1.66%
Infosys Limited	IT - Software	1.62%
Bajaj Finance Limited	Finance	1.61%
Mahindra & Mahindra Limited	Automobiles	1.36%
Reliance Industries Limited	Petroleum Products	1.35%
Bank of Baroda	Banks	1.04%
Cholamandalam Investment and Finance Company Ltd	Finance	0.95%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.84%
Bajaj Finserv Limited	Finance	0.77%
State Bank of India	Banks	0.63%
Bharti Airtel Limited	Telecom - Services	0.62%
Larsen & Toubro Limited	Construction	0.60%
PI Industries Limited	Fertilizers & Agrochemicals	0.59%
ICICI Prudential Life Insurance Company Limited	Insurance	0.56%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.53%
Cipla Limited	Pharmaceuticals & Biotechnology	0.53%
Sansera Engineering Limited	Auto Components	0.52%
Tata Consultancy Services Limited	IT - Software	0.51%
Other Equity (Less than 0.50% of the corpus)		3.91%
<b>STATE GOVERNMENT BOND 5.21%</b>		
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	5.21%
<b>FLOATING RATE NOTE 0.42%</b>		
SK Finance Limited	CRISIL AA-	0.42%
<b>NET CURRENT ASSETS 3.63%</b>		
<b>GRAND TOTAL 100.00%</b>		

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	7.40%	10,746	5.40%	11,710	8.06%	14,739	7.55%	28,676	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.94%	10,902	7.22%	12,329	8.53%	15,064	8.60%	33,004	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	24,835	
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	8.81%	10,889	6.82%	12,191	9.40%	15,677	9.06%	28,302	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.94%	10,902	7.22%	12,329	8.53%	15,064	8.79%	27,480	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.47%	21,219	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Ops	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831	0.3500	0.3500	13.9865	13.9467
	Mar 26, 2024	0.2500	0.2500	-	12.4249	0.3500	0.3500	-	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
Quarterly IDCW	Dec 26, 2024	0.2500	0.2500	11.0820	11.0721	0.2500	0.2500	13.2073	13.1951
	Sep 25, 2024	0.3500	0.3500	11.6495	11.6167	0.3500	0.3500	13.7773	13.7381
	Jun 25, 2024	0.2500	0.2500	11.4016	11.3930	0.3500	0.3500	13.4974	13.4867

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.72%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
 If redeemed/switch out within 1 month from the date of allotment

**Exit Load:**  
 - For 10% of investment : Nil  
 - For remaining investment : 1%  
 If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**1,001.05Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**994.42Cr.**



RESIDUAL MATURITY@\*  
**15.24 years**  
MODIFIED DURATION@\*  
**5.75 years**  
MACAULAY DURATION@\*  
**5.98 years**

Annualised Portfolio YTM\*  
**7.34%**  
\*in case of semi annual YTM, it will be annualised

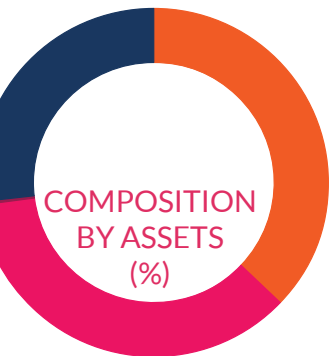


BENCHMARK  
**NIFTY Equity Savings TRI**

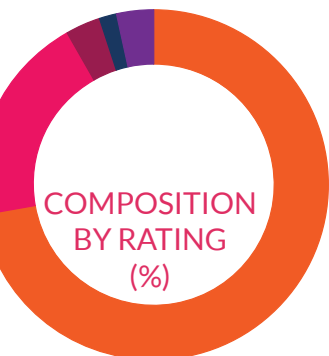


FUND MANAGER

<b>Mr. Mayank Hyanki</b>	<b>Mr. Devang Shah</b>	<b>Mr. Hardik Shah</b>	<b>Ms. Krishnaa N</b>
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 4 years. She has been managing this fund since 16th December 2024



■ Unhedged Equity - 37.11  
■ Hedged Equity - 35.83  
■ INVT - 0.30  
■ Debt, Cash & Other receivables - 26.76



■ AAA, SOV & Equivalent - 72.23  
■ AA+ - 19.50  
■ AA - 3.23  
■ A+ - 1.61  
■ Net Current Assets - 3.42



Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
Bank Nifty Index	Index	72.94%	-35.83%	37.11%
ICICI Bank Limited	Banks	4.38%		4.38%
Infosys Limited	IT - Software	2.55%		2.55%
Bharti Airtel Limited	Telecom - Services	3.42%	-1.23%	2.18%
Mahindra & Mahindra Limited	Automobiles	1.87%	-0.27%	1.60%
HDFC Bank Limited	Banks	2.14%	-0.57%	1.57%
Reliance Industries Limited	Petroleum Products	9.60%	-8.24%	1.36%
Larsen & Toubro Limited	Construction	7.67%	-6.32%	1.35%
Awfis Space Solutions Limited	Commercial Services & Supplies	3.36%	-2.04%	1.32%
Tata Consultancy Services Limited	IT - Software	1.32%		1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.30%		1.30%
Cipla Limited	Pharmaceuticals & Biotechnology	1.45%	-0.37%	1.07%
Unimech Aerospace and Manufacturing Limited	Aerospace & Defense	0.86%		0.86%
NTPC Limited	Power	0.82%		0.82%
Zomato Limited	Retailing	0.78%	-0.04%	0.74%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%		0.60%
Power Grid Corporation of India Limited	Power	0.71%	-0.14%	0.58%
Kross Limited	Auto Components	0.67%	-0.11%	0.56%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.54%		0.54%
Hindustan Unilever Limited	Diversified FMCG	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		2.11%	-1.59%	0.52%
<b>DEBT SECURITIES</b>				
<b>CORPORATE BOND</b>				
Muthoot Finance Limited	CRISIL AA+	26.29%	-14.91%	11.38%
Shriram Finance Limited	CRISIL AA+			30.07%
Bharti Telecom Limited	CRISIL AA+			9.40%
TVS Holdings Limited	CRISIL AA			2.54%
Small Industries Dev Bank of India	CRISIL AAA			2.51%
Indian Railway Finance Corporation Limited	CRISIL AAA			2.11%
Renserv Global Private Limited	CARE A+(CE)			1.02%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.01%
Power Grid Corporation of India Limited	CRISIL AAA			1.00%
7.25% GOI (MD 12/06/2063)	Sovereign			0.50%
7.34% GOI (MD 22/04/2064)	Sovereign			0.50%
7.3% GOI (MD 19/06/2053)	Sovereign			0.20%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.10%
7.26% GOI (MD 22/08/2032)	Sovereign			0.10%
7.18% GOI (MD 24/07/2037)	Sovereign			0.10%
6.19% GOI (MD 16/09/2034)	Sovereign			0.04%
7.72% GOI (MD 26/10/2055)	Sovereign			0.04%
<b>TREASURY BILL</b>				
91 Days Tbill	Sovereign			6.99%
<b>INVT</b>				
Bharat Highways Invit				6.99%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				
<b>NET ASSETS</b>				
				0.30%
				-3.31%
				100.00%

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity Savings Fund - Regular Plan - Growth Option</b>	10.97%	11,107	8.29%	12,702	9.92%	16,057	8.54%	21,580	
NIFTY Equity Savings TRI (Benchmark)	8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048	
<b>Axis Equity Savings Fund - Direct Plan - Growth Option</b>	12.31%	11,242	9.68%	13,199	11.37%	17,145	9.90%	24,260	
NIFTY Equity Savings TRI (Benchmark)	8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0900	0.0900	12.1400	12.1200	0.0900	0.0900	14.0400	14.0200
	Nov 25, 2024	0.0900	0.0900	12.2300	12.2200	0.0900	0.0900	14.1100	14.1000
	Oct 25, 2024	0.0900	0.0900	12.2400	12.2100	0.0900	0.0900	14.0900	14.0600
Quarterly IDCW	Dec 26, 2024	0.2700	0.2700	12.7100	12.6900	0.2700	0.2700	14.4800	14.4600
	Sep 25, 2024	0.2700	0.2700	13.2500	13.2200	0.2700	0.2700	15.0100	14.9800
	Jun 25, 2024	0.2700	0.2700	12.8100	12.7800	0.2700	0.2700	14.4400	14.4000
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MULTI ASSET ALLOCATION FUND

FACTSHEET  
December 2024

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**23rd August 2010**



MONTHLY AVERAGE  
**1,288.86Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**1,273.24Cr.**



RESIDUAL MATURITY@\*  
**14.49 years**  
MODIFIED DURATION@\*  
**6.15 years**  
MACAULAY DURATION@\*  
**6.4 years**

Annualised Portfolio YTM\*  
**7.35%**  
\*in case of semi annual YTM, it will be annualised

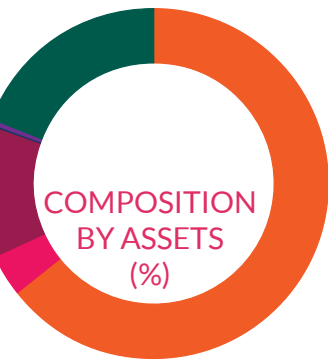


BENCHMARK  
**65% of Nifty 500 TRI +  
20% Nifty Composite  
Debt Index + 7.50% of  
Domestic Price of  
Physical Gold + 7.50% of  
Domestic Price of  
Physical Silver**

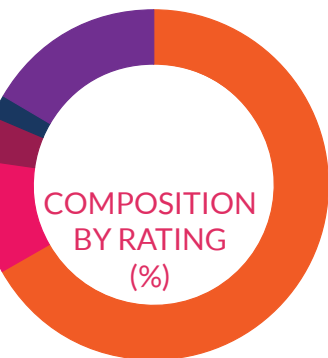


#### FUND MANAGER

Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria	Ms. Krishnaa N
Work experience: 16 years. He has been managing this fund since 22nd June 2016	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 1st June 2024	Work experience: 4 years. She has been managing this fund since 16th December 2024



- Unhedged Equity - 64.28
- Hedged Equity - 3.87
- Commodities - 12.29
- InvIT - 0.17
- REIT - 0.42
- Debt, Cash & Other receivables - 18.97



- AAA, SOV & Equivalent - 66.75
- AA+ - 10.51
- AA - 4.14
- A+ - 2.07
- Net Current Assets - 16.53



#### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>68.15%</b>	<b>-3.87%</b>	<b>64.28%</b>
HDFC Bank Limited	Banks	3.68%		3.68%
Infosys Limited	IT - Software	3.49%	-0.03%	3.46%
ICICI Bank Limited	Banks	3.59%	-0.94%	2.65%
Larsen & Toubro Limited	Construction	2.19%		2.19%
Bharti Airtel Limited	Telecom - Services	2.09%		2.09%
InterGlobe Aviation Limited	Transport Services	1.65%		1.65%
Mahindra & Mahindra Limited	Automobiles	1.50%		1.50%
UltraTech Cement Limited	Cement & Cement Products	1.49%		1.49%
Tata Consultancy Services Limited	IT - Software	1.44%		1.44%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.39%		1.39%
PI Industries Limited	Fertilizers & Agrochemicals	1.36%		1.36%
REC Limited	Finance	1.28%		1.28%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%		1.17%
Blue Star Limited	Consumer Durables	1.15%		1.15%
GE Vernova T&D India Limited	Electrical Equipment	1.14%		1.14%
United Spirits Limited	Beverages	1.13%		1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.11%		1.11%
ITC Limited	Diversified FMCG	1.10%		1.10%
Godrej Properties Limited	Realty	1.09%		1.09%
Swiggy Limited	Retailing	1.09%		1.09%
Reliance Industries Limited	Petroleum Products	3.12%	-2.09%	1.03%
The Federal Bank Limited	Banks	1.08%	-0.09%	0.99%
Varun Beverages Limited	Beverages	0.93%		0.93%
Zomato Limited	Retailing	0.92%		0.92%
Bank Nifty Index	Index	0.91%		0.91%
TVS Motor Company Limited	Automobiles	0.90%		0.90%
State Bank of India	Banks	1.32%	-0.44%	0.88%
LTIMindtree Limited	IT - Software	0.88%		0.88%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.87%		0.87%
Kotak Mahindra Bank Limited	Banks	0.84%		0.84%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.83%		0.83%
Hindustan Aeronautics Limited	Aerospace & Defense	0.82%		0.82%
Arvind Fashions Limited	Retailing	0.81%		0.81%
Hindalco Industries Limited	Non - Ferrous Metals	0.78%		0.78%
Tata Power Company Limited	Power	0.77%		0.77%
HDFC Life Insurance Company Limited	Insurance	0.76%		0.76%
Chalet Hotels Limited	Leisure Services	0.72%		0.72%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%		0.72%
KEI Industries Limited	Industrial Products	0.72%		0.72%
Life Insurance Corporation Of India	Insurance	0.67%		0.67%
JSW Steel Limited	Ferrous Metals	0.72%	-0.06%	0.65%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.65%		0.65%
Godrej Consumer Products Limited	Personal Products	0.64%		0.64%
Sona BLW Precision Forgings Limited	Auto Components	0.63%		0.63%
GPT Healthcare Limited	Healthcare Services	0.61%		0.61%
Coal India Limited	Consumable Fuels	0.60%		0.60%
KFin Technologies Limited	Capital Markets	0.60%		0.60%
Eicher Motors Limited	Automobiles	0.59%		0.59%
The Phoenix Mills Limited	Realty	0.58%		0.58%
Bajaj Auto Limited	Automobiles	0.58%		0.58%
Vishal Mega Mart Limited	Retailing	0.56%		0.56%
Jyothy Labs Limited	Household Products	0.55%		0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%		0.54%
P N Gadgil Jewellers Limited	Consumer Durables	0.52%		0.52%
Fortis Healthcare Limited	Healthcare Services	0.52%		0.52%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.56%	-0.04%	0.52%
Other Equity (Less than 0.50% of the corpus)		5.17%	-0.18%	4.99%
<b>DEBT SECURITIES</b>				<b>15.83%</b>
<b>CORPORATE BOND</b>				<b>6.15%</b>
Bharti Telecom Limited	CRISIL AA+			1.60%
Small Industries Dev Bank of India	CRISIL AAA			1.18%
Delhi International Airport Limited	ICRA AA-			0.79%
National Bank For Agriculture and Rural Development	ICRA AAA			0.78%
Muthoot Finance Limited	CRISIL AA+			0.40%

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.1500	0.1500	19.4873	19.4831	0.1500	0.1500	25.8277	25.8214
	Nov 25, 2024	0.1500	0.1500	19.6663	19.7130	0.1500	0.1500	25.9928	26.0538
	Oct 25, 2024	0.1500	0.1500	19.7775	19.7242	0.1500	0.1500	26.0704	25.9979

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Indian Railway Finance Corporation Limited	CRISIL AAA			0.39%
NTPC Limited	CRISIL AAA			0.39%
Renserv Global Private Limited	CARE A+(CE)			0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.23%
<b>GOVERNMENT BOND</b>				<b>9.29%</b>
7.3% GOI (MD 19/06/2053)	Sovereign			2.44%
7.34% GOI (MD 22/04/2064)	Sovereign			2.04%
7.25% GOI (MD 12/06/2063)	Sovereign			2.02%
7.1% GOI (MD 08/04/2034)	Sovereign			2.00%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.41%
6.19% GOI (MD 16/09/2034)	Sovereign			0.38%
<b>STATE GOVERNMENT BOND</b>				<b>0.40%</b>
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.40%
<b>EXCHANGE TRADED FUNDS</b>				<b>12.29%</b>
Axis Gold ETF				7.43%
Axis Silver ETF				4.86%
<b>INVIT</b>				<b>0.17%</b>
Bharat Highways Invit				0.17%
<b>REIT</b>				<b>0.42%</b>
Embassy Office Parks REIT				0.42%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>3.14%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Multi Asset Allocation Fund - Regular Growth</b>	15.26%	11,540	7.09%	12,283	12.21%	17,800	9.79%	38,258	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	15.49%	11,563	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	11.54%	11,164	11.94%	14,031	14.14%	19,391	11.37%	47,007	
Additional Benchmark (Nifty 50 TRI)	10.00%	11,009	12.16%	14,114	15.52%	20,587	11.96%	50,675	
<b>Axis Multi Asset Allocation Fund - Direct Growth</b>	16.34%	11,648	8.42%	12,746	13.74%	19,050	10.94%	34,782	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	15.49%	11,563	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	11.54%	11,164	11.94%	14,031	14.14%	19,391	12.00%	38,994	
Additional Benchmark (Nifty 50 TRI)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 20 4 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Pleaserefer to annexure on Page 126 for performanc of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

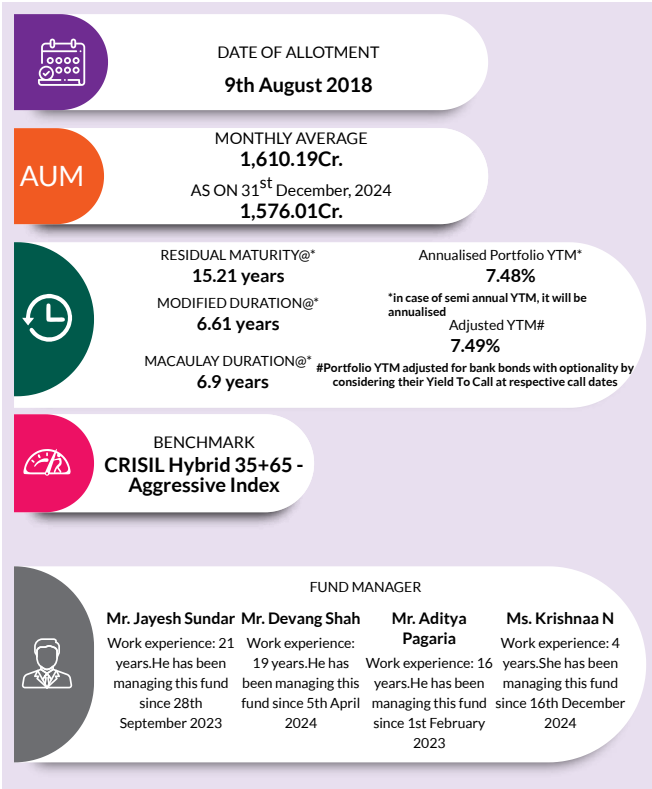
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS AGGRESSIVE HYBRID FUND

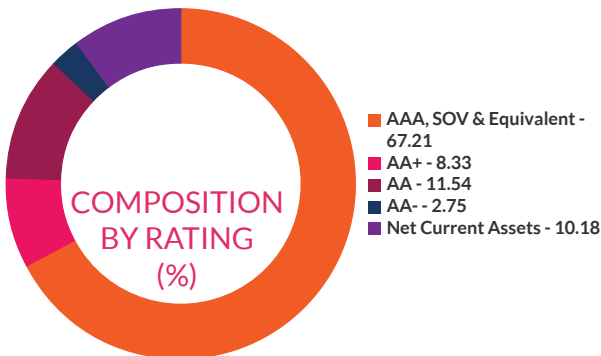
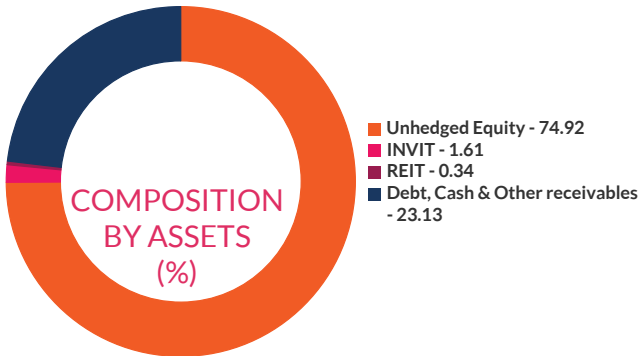
(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>74.92%</b>
ICICI Bank Limited	Banks	5.37%
HDFC Bank Limited	Banks	5.29%
Infosys Limited	IT - Software	4.23%
Mahindra & Mahindra Limited	Automobiles	3.29%
Bharti Airtel Limited	Telecom - Services	3.11%
Reliance Industries Limited	Petroleum Products	2.56%
State Bank of India	Banks	2.26%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.05%
Larsen & Toubro Limited	Construction	1.87%
Tata Consultancy Services Limited	IT - Software	1.84%
PI Industries Limited	Fertilizers & Agrochemicals	1.82%
Cholamandalam Investment and Finance Company Ltd	Finance	1.75%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.72%
Bajaj Finserv Limited	Finance	1.69%
NTPC Limited	Power	1.52%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.33%
Bajaj Finance Limited	Finance	1.31%
Zomato Limited	Retailing	1.17%
FSN E-Commerce Ventures Limited	Retailing	1.13%
Doms Industries Limited	Household Products	1.13%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.02%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.97%
Premier Energies Limited	Electrical Equipment	0.94%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.94%
PNB Housing Finance Limited	Finance	0.93%
Sansera Engineering Limited	Auto Components	0.91%
Info Edge (India) Limited	Retailing	0.87%
Cipla Limited	Pharmaceuticals & Biotechnology	0.86%
HDFC Life Insurance Company Limited	Insurance	0.85%
Brigade Enterprises Limited	Realty	0.83%
Indian Bank	Banks	0.81%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.79%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.75%
Kotak Mahindra Bank Limited	Banks	0.74%
Indian Oil Corporation Limited	Petroleum Products	0.73%
Anant Raj Limited	Realty	0.69%
Coal India Limited	Consumable Fuels	0.69%
SBI Life Insurance Company Limited	Insurance	0.64%
Suzlon Energy Limited	Electrical Equipment	0.64%
DLF Limited	Realty	0.63%
Oil & Natural Gas Corporation Limited	Oil	0.61%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.58%
Tata Motors Limited	Automobiles	0.58%
Mphasis Limited	IT - Software	0.57%
REC Limited	Finance	0.56%
Arvind Fashions Limited	Retailing	0.54%
Varun Beverages Limited	Beverages	0.53%
Bank of Baroda	Banks	0.51%
Other Equity (Less than 0.50% of the corpus)		7.77%
<b>DEBT SECURITIES</b>		<b>20.78%</b>
<b>CORPORATE BOND</b>		<b>8.88%</b>
Bharti Telecom Limited	CRISIL AA+	1.61%
Bajaj Finance Limited	CRISIL AAA	1.60%
360 One Prime Limited	ICRA AA	0.95%
HDFC Bank Limited	CRISIL AAA	0.92%
DLF Home Developers Limited	ICRA AA	0.64%
TVS Holdings Limited	CRISIL AA	0.64%
IndoStar Capital Finance Limited	CRISIL AA-	0.64%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.62%
Aadhar Housing Finance Limited	IND AA	0.44%
Muthoot Finance Limited	CRISIL AA+	0.32%
Punjab National Bank	CRISIL AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.19%
<b>GOVERNMENT BOND</b>		<b>11.10%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	3.90%
7.25% GOI (MD 12/06/2063)	Sovereign	3.59%
7.34% GOI (MD 22/04/2064)	Sovereign	2.64%
7.32% GOI (MD 13/11/2030)	Sovereign	0.98%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>0.16%</b>
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>		<b>0.63%</b>
91 Days Tbill	Sovereign	0.63%
<b>INVIT</b>		<b>1.61%</b>
Bharat Highways Invit		1.61%
<b>REIT</b>		<b>0.34%</b>
Embassy Office Parks REIT		0.34%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.35%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	14.56%	11,468	7.48%	12,420	11.97%	17,611	11.23%	19,760	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	12.69%	11,280	11.85%	13,996	14.59%	19,773	12.68%	21,471	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.27%	22,204	
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	15.85%	11,599	8.78%	12,875	13.42%	18,779	12.74%	21,540	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	12.69%	11,280	11.85%	13,996	14.59%	19,773	12.68%	21,471	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.27%	22,204	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.1000	0.1000	13.7200	13.6900	0.1000	0.1000	16.6900	16.6600
	Nov 25, 2024	0.1000	0.1000	13.9600	13.9800	0.1000	0.1000	16.9400	16.9700
	Oct 25, 2024	0.1000	0.1000	13.9800	13.9300	0.1000	0.1000	16.9400	16.8700
Quarterly IDCW	Dec 26, 2024	0.3000	0.3000	14.3000	14.2700	0.3000	0.3000	15.9400	15.9100
	Sep 25, 2024	0.3000	0.3000	15.5100	15.4400	0.3000	0.3000	17.2100	17.1300
	Jun 25, 2024	0.3000	0.3000	14.3800	14.3300	0.3000	0.3000	15.8800	15.8200
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.32%

**ENTRY & EXIT LOAD**

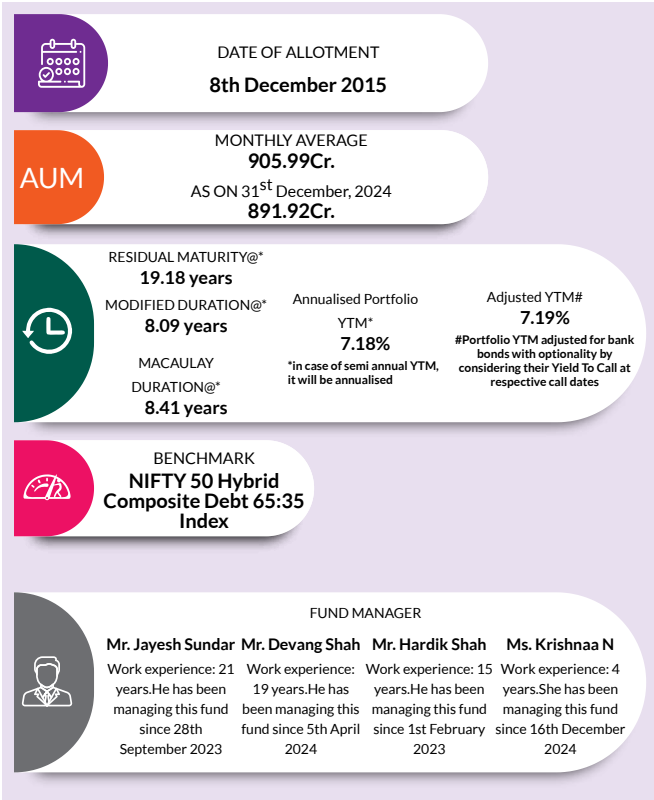
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

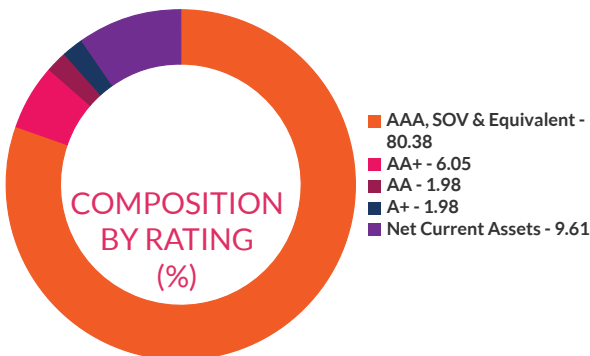
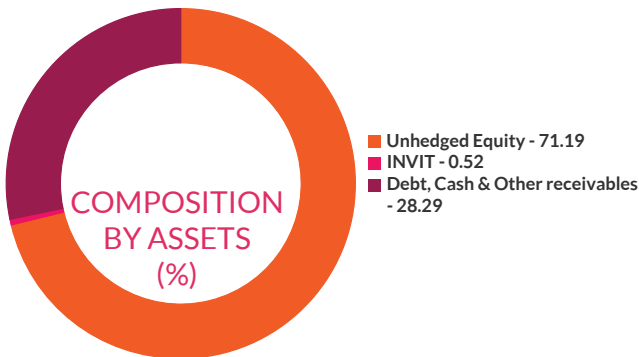
This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>71.19%</b>
HDFC Bank Limited	Banks	5.06%
ICICI Bank Limited	Banks	4.96%
Infosys Limited	IT - Software	4.21%
Reliance Industries Limited	Petroleum Products	3.22%
Mahindra & Mahindra Limited	Automobiles	2.83%
Fortis Healthcare Limited	Healthcare Services	2.18%
Bajaj Finance Limited	Finance	2.06%
State Bank of India	Banks	1.79%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.78%
Zomato Limited	Retailing	1.77%
Bharti Airtel Limited	Telecom - Services	1.74%
Larsen & Toubro Limited	Construction	1.68%
PI Industries Limited	Fertilizers & Agrochemicals	1.68%
Tata Consultancy Services Limited	IT - Software	1.55%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.48%
Cholamandalam Investment and Finance Company Ltd	Finance	1.43%
Bajaj Finserv Limited	Finance	1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%
Doms Industries Limited	Household Products	1.01%
Brigade Enterprises Limited	Realty	0.97%
Bank of India	Banks	0.93%
PNB Housing Finance Limited	Finance	0.93%
Anant Raj Limited	Realty	0.92%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.88%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.84%
Sansera Engineering Limited	Auto Components	0.83%
HDFC Life Insurance Company Limited	Insurance	0.78%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.75%
Hindustan Aeronautics Limited	Aerospace & Defense	0.74%
Kotak Mahindra Bank Limited	Banks	0.70%
FSN E-Commerce Ventures Limited	Retailing	0.69%
Bharat Petroleum Corporation Limited	Petroleum Products	0.67%
DLF Limited	Realty	0.66%
Power Grid Corporation of India Limited	Power	0.66%
Coal India Limited	Consumable Fuels	0.63%
GE Vernova T&D India Limited	Electrical Equipment	0.63%
LTIMindtree Limited	IT - Software	0.63%
Suzlon Energy Limited	Electrical Equipment	0.58%
Mphasis Limited	IT - Software	0.57%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.56%
SBI Life Insurance Company Limited	Insurance	0.55%
Arvind Fashions Limited	Retailing	0.55%
MTAR Technologies Limited	Aerospace & Defense	0.55%
Varun Beverages Limited	Beverages	0.54%
Tata Motors Limited	Automobiles	0.52%
REC Limited	Finance	0.50%
Other Equity (Less than 0.50% of the corpus)		7.00%
<b>DEBT SECURITIES</b>		<b>25.57%</b>
<b>CORPORATE BOND</b>		<b>6.20%</b>
Bharti Telecom Limited	CRISIL AA+	1.14%
Power Finance Corporation Limited	CRISIL AAA	1.14%
HDFC Bank Limited	CRISIL AAA	1.14%
State Bank of India	CRISIL AAA	1.09%
Muthoot Finance Limited	CRISIL AA+	0.57%
TVS Holdings Limited	CRISIL AA	0.56%
Renserv Global Private Limited	CARE A+(CE)	0.56%
<b>GOVERNMENT BOND</b>		<b>18.25%</b>
7.3% GOI (MD 19/06/2053)	Sovereign	4.64%
7.25% GOI (MD 12/06/2063)	Sovereign	4.04%
7.34% GOI (MD 22/04/2064)	Sovereign	3.49%
7.18% GOI (MD 24/07/2037)	Sovereign	2.87%
7.1% GOI (MD 08/04/2034)	Sovereign	1.14%
7.26% GOI (MD 06/02/2033)	Sovereign	0.58%
6.1% GOI (MD 12/07/2031)	Sovereign	0.54%
6.19% GOI (MD 16/09/2034)	Sovereign	0.54%
7.57% GOI (MD 17/06/2033)	Sovereign	0.35%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
<b>TREASURY BILL</b>		<b>1.12%</b>
91 Days Tbill	Sovereign	1.12%
<b>INVIT</b>		<b>0.52%</b>
Bharat Highways Invit		0.52%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.72%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Childrens Fund - Lock in - Regular - Growth</b>	14.27%	11,439	6.28%	12,007	11.91%	17,566	10.74%	25,227	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.69%	10,978	10.24%	13,402	13.03%	18,461	12.46%	29,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.55%	34,298	
<b>Axis Childrens Fund - without Lock in - Regular - Growth</b>	14.27%	11,439	6.28%	12,007	11.91%	17,566	10.74%	25,224	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.69%	10,978	10.24%	13,402	13.03%	18,461	12.46%	29,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.55%	34,298	
<b>Axis Childrens Fund - Lock in - Direct - Growth</b>	15.52%	11,566	7.55%	12,442	13.26%	18,646	12.24%	28,508	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.69%	10,978	10.24%	13,402	13.03%	18,461	12.46%	29,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.55%	34,298	
<b>Axis Childrens Fund - without Lock in - Direct - Growth</b>	15.75%	11,589	7.78%	12,522	13.46%	18,817	12.47%	29,035	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.69%	10,978	10.24%	13,402	13.03%	18,461	12.46%	29,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	14.55%	34,298	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.09%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
 Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:  
**Exit Load:** An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,636.20Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**2,633.81Cr.**



RESIDUAL MATURITY@\*  
**15.62 years**  
MODIFIED DURATION@\*  
**6.3 years**  
MACAULAY DURATION@\*  
**6.56 years**

Annualised Portfolio YTM\*  
**7.40%**  
\*in case of semi annual YTM, it will be annualised

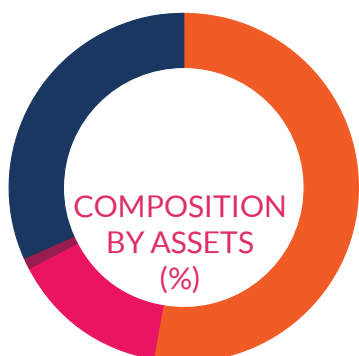


BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 50:50  
Index**

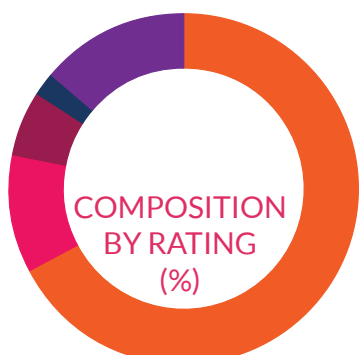


FUND MANAGER

<b>Mr. Jayesh Sundar</b> Work experience: 21 years. He has been managing this fund since 28th September 2023	<b>Mr. Devang Shah</b> Work experience: 19 years. He has been managing this fund since 5th April 2024	<b>Mr. Hardik Shah</b> Work experience: 15 years. He has been managing this fund since 31st January 2022
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- Unhedged Equity - 52.78
- Hedged Equity - 14.53
- INVIT - 1.03
- Debt, Cash & Other receivables - 31.66



- AAA, SOV & Equivalent - 67.23
- AA+ - 10.88
- AA - 6.00
- A+ - 2.15
- Net Current Assets - 13.73



Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
HDFC Bank Limited	Banks	67.31%	-14.53%	52.78%
Infosys Limited	IT - Software	5.90%	-0.44%	5.46%
ICICI Bank Limited	Banks	4.12%	-0.06%	4.06%
Reliance Industries Limited	Petroleum Products	3.89%	-0.14%	3.75%
Mahindra & Mahindra Limited	Automobiles	5.67%	-2.94%	2.72%
Bharti Airtel Limited	Telecom - Services	3.34%	-0.85%	2.49%
State Bank of India	Banks	2.44%	-0.01%	2.43%
Bajaj Finance Limited	Finance	2.75%	-0.71%	2.04%
Larsen & Toubro Limited	Construction	2.10%	-0.10%	2.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.78%	-0.09%	1.69%
NTPC Limited	Power	2.34%	-0.73%	1.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.61%	-0.37%	1.24%
Cipla Limited	Pharmaceuticals & Biotechnology	1.18%		1.18%
Keynes Technology India Limited	Industrial	0.91%		0.91%
Tata Consultancy Services Limited	IT - Software	0.86%		0.86%
Cholamandalam Investment and Finance Company Ltd	Finance	0.86%	-0.37%	0.84%
Premier Energies Limited	Electrical Equipment	1.21%		0.84%
ICICI Prudential Life Insurance Company Limited	Insurance	0.83%		0.83%
Info Edge (India) Limited	Retailing	0.86%	-0.04%	0.82%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.73%	0.00%	0.73%
HDFC Life Insurance Company Limited	Insurance	0.71%		0.71%
Bharat Petroleum Corporation Limited	Petroleum Products	0.69%		0.69%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.67%		0.67%
Doms Industries Limited	Household Products	0.67%		0.67%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%		0.67%
Cummins India Limited	Industrial Products	0.64%		0.64%
PI Industries Limited	Fertilizers & Agrochemicals	0.63%		0.63%
PNB Housing Finance Limited	Finance	0.63%		0.63%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.63%		0.63%
The Federal Bank Limited	Banks	0.58%		0.58%
TBO Tek Limited	Leisure Services	0.57%		0.57%
United Spirits Limited	Beverages	0.57%	-0.01%	0.57%
Indian Bank	Banks	0.57%		0.57%
Coforge Limited	IT - Software	0.54%		0.54%
Max Healthcare Institute Limited	Healthcare Services	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		13.99%	-7.67%	6.32%
<b>DEBT SECURITIES</b>				
<b>CORPORATE BOND</b>				
Bharti Telecom Limited	CRISIL AA+			2.30%
Bajaj Finance Limited	CRISIL AAA			0.96%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.95%
360 One Prime Limited	ICRA AA			0.95%
Shriram Finance Limited	CRISIL AA+			0.95%
Small Industries Dev Bank of India	CRISIL AAA			0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.95%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.76%
HDFC Bank Limited	CRISIL AAA			0.56%
DLF Home Developers Limited	ICRA AA			0.38%
TVS Holdings Limited	CRISIL AA			0.38%
Renserv Global Private Limited	CARE A+(CE)			0.38%
Tyger Capital Private Limited	CRISIL A+			0.30%
Tata Steel Limited	IND AA+			0.19%
Aadhar Housing Finance Limited	IND AA			0.19%
Power Finance Corporation Limited	CRISIL AAA			0.08%
<b>GOVERNMENT BOND</b>				
7.25% GOI (MD 12/06/2063)	Sovereign			7.03%
7.34% GOI (MD 22/04/2064)	Sovereign			2.71%
7.18% GOI (MD 24/07/2037)	Sovereign			2.06%
7.3% GOI (MD 19/06/2053)	Sovereign			1.38%
7.1% GOI (MD 08/04/2034)	Sovereign			0.58%
<b>PASS THROUGH CERTIFICATE</b>				
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.15%
<b>STATE GOVERNMENT BOND</b>				
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign			0.30%
				0.19%

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	17.36%	11,752	11.96%	14,040	12.31%	17,882	9.98%	20,260	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)									
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.45%	25,521	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	18.82%	11,899	13.39%	14,584	13.73%	19,041	11.50%	22,430	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)									
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.45%	25,521	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 2 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.08%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%
<b>TREASURY BILL</b>				<b>1.89%</b>
91 Days Tbill	Sovereign			1.89%
INVIT				<b>1.03%</b>
Bharat Highways Invit				1.03%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>4.35%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan			Direct Plan				
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		
		Individuals /HUF	Others		Individuals /HUF	Others			
IDCW	Mar 20, 2024	1.0800	1.0800	-	13.3600	1.1600	1.1600	-	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.59

## ENTRY & EXIT LOAD

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

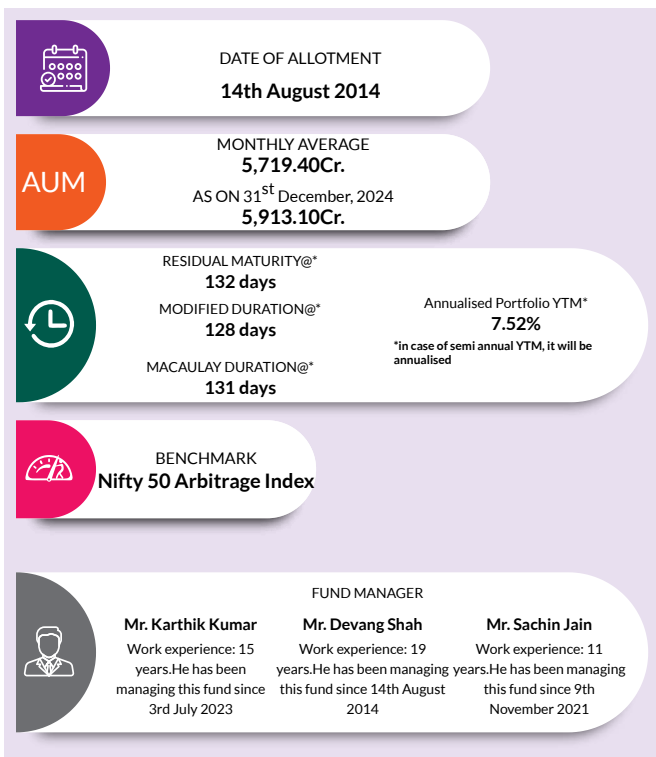
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

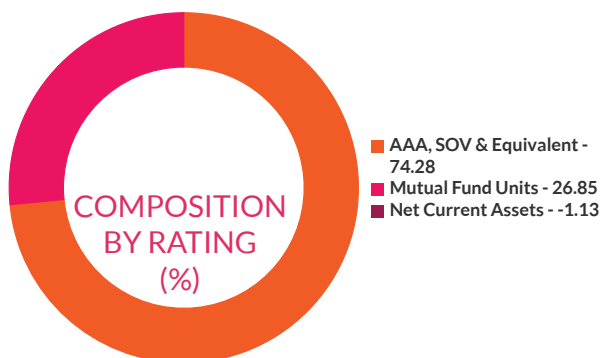
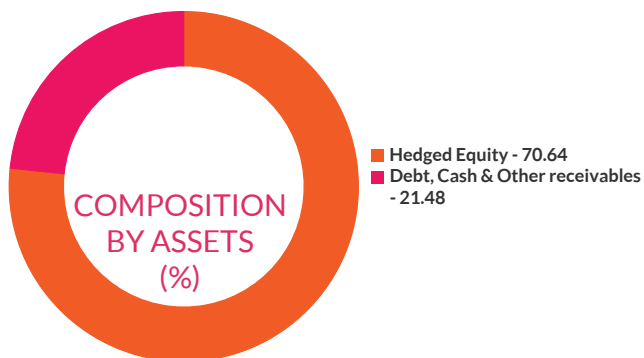
This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>70.64%</b>
Reliance Industries Limited	Petroleum Products	6.13%
Bank of Baroda	Banks	3.64%
IndusInd Bank Limited	Banks	3.46%
Infosys Limited	IT - Software	3.00%
Hindustan Aeronautics Limited	Aerospace & Defense	2.67%
State Bank of India	Banks	2.57%
Larsen & Toubro Limited	Construction	2.35%
Tata Motors Limited	Automobiles	2.28%
Kotak Mahindra Bank Limited	Banks	2.19%
GMR Airports Limited	Transport Infrastructure	1.80%
Vedanta Limited	Diversified Metals	1.70%
Tata Power Company Limited	Power	1.67%
Punjab National Bank	Banks	1.60%
Indus Towers Limited	Telecom - Services	1.60%
Bharti Airtel Limited	Telecom - Services	1.46%
ITC Limited	Diversified FMCG	1.26%
ICICI Bank Limited	Banks	1.22%
DLF Limited	Realty	1.09%
Grasim Industries Limited	Cement & Cement Products	1.06%
HDFC Bank Limited	Banks	1.03%
Cipla Limited	Pharmaceuticals & Biotechnology	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.94%
NTPC Limited	Power	0.94%
Bajaj Finance Limited	Finance	0.89%
Jindal Steel & Power Limited	Ferrous Metals	0.88%
Godrej Properties Limited	Realty	0.81%
LIC Housing Finance Limited	Finance	0.81%
Aditya Birla Capital Limited	Finance	0.79%
Bandhan Bank Limited	Banks	0.73%
Canara Bank	Banks	0.69%
Aditya Birla Fashion and Retail Limited	Retailing	0.69%
Power Grid Corporation of India Limited	Power	0.66%
Hindustan Copper Limited	Non - Ferrous Metals	0.60%
Bharat Electronics Limited	Aerospace & Defense	0.56%
HDFC Asset Management Company Limited	Capital Markets	0.53%
Trent Limited	Retailing	0.52%
Biocon Limited	Pharmaceuticals & Biotechnology	0.51%
Other Equity (Less than 0.50% of the corpus)		14.32%
<b>DEBT SECURITIES</b>		<b>21.81%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>4.54%</b>
Punjab National Bank	IND A1+	2.09%
Small Industries Dev Bank of India	CRISIL A1+	0.84%
Bank of Baroda	IND A1+	0.82%
HDFC Bank Limited	CARE A1+	0.79%
<b>COMMERCIAL PAPER</b>		<b>10.61%</b>
Kotak Securities Limited	ICRA A1+	3.34%
ICICI Securities Limited	CRISIL A1+	2.51%
ICICI Sec Primary Dealership Limited	CRISIL A1+	1.80%
Sundaram Finance Limited	CRISIL A1+	1.20%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.92%
Network18 Media & Investments Limited	CARE A1+	0.84%
<b>CORPORATE BOND</b>		<b>3.45%</b>
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.18%
Small Industries Dev Bank of India	ICRA AAA	0.93%
Kotak Mahindra Prime Limited	CRISIL AAA	0.17%
Tata Capital Housing Finance Limited	CRISIL AAA	0.08%
HDFC Bank Limited	CRISIL AAA	0.08%
<b>TREASURY BILL</b>		<b>2.10%</b>
364 Days Tbill	Sovereign	1.68%
182 Days Tbill	Sovereign	0.42%
<b>ZERO COUPON BOND</b>		<b>1.12%</b>
Aditya Birla Finance Limited	ICRA AAA	1.02%
LIC Housing Finance Limited	CRISIL AAA	0.10%
<b>MUTUAL FUND UNITS</b>		<b>7.89%</b>
Axis Money Market Fund - Direct Plan - Growth Option		7.89%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>-0.33%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	7.52%	10,758	6.20%	11,981	5.31%	12,955	5.86%	18,078	
Nifty 50 Arbitrage Index (Benchmark)	7.46%	10,752	6.54%	12,094	5.21%	12,895	5.65%	17,709	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.57%	19,372	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	8.19%	10,826	6.95%	12,235	6.07%	13,428	6.68%	19,570	
Nifty 50 Arbitrage Index (Benchmark)	7.46%	10,752	6.54%	12,094	5.21%	12,895	5.65%	17,709	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.97%	10,703	5.86%	11,864	5.59%	13,132	6.57%	19,372	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 20 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2024	0.0500	0.0500	11.0965	11.0946	0.0500	0.0500	12.0602	12.0579
	Nov 25, 2024	0.0500	0.0500	11.0905	11.0860	0.0500	0.0500	12.0426	12.0375
	Oct 25, 2024	0.0500	0.0500	11.0799	11.0777	0.0500	0.0500	12.0205	12.0175

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT

**20th December 2019**

MONTHLY AVERAGE

**922.96Cr.**

AS ON 31<sup>st</sup> December, 2024

**878.49Cr.**

RESIDUAL MATURITY@\*

**27.02 years**

Annualised Portfolio YTM\*

**7.13%**

\*in case of semi annual YTM, it will be annualised

MODIFIED DURATION@\*

**10.55 years**

MACAULAY DURATION@\*

**10.92 years**

BENCHMARK

**CRISIL Hybrid 25+75 - Aggressive Index**

LOCK IN

**5 Years**

FUND MANAGER

**Mr. Jayesh Sundar**

Work experience: 21 years. He has been managing this fund since 24th January 2024

**Mr. Devang Shah**

Work experience: 19 years. He has been managing this fund since 5th April 2024

**Mr. Hardik Shah**

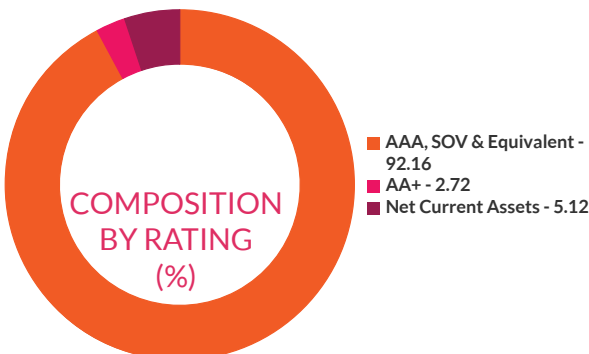
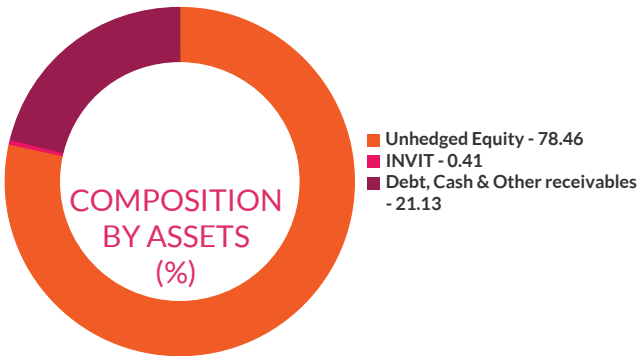
Work experience: 15 years. He has been managing this fund since 5th April 2024

**Ms. Krishnaa N**

Work experience: 4 years. She has been managing this fund since 1st March 2024

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>78.46%</b>
HDFC Bank Limited	Banks	4.86%
ICICI Bank Limited	Banks	4.16%
Reliance Industries Limited	Petroleum Products	3.98%
Infosys Limited	IT - Software	3.62%
Bajaj Finance Limited	Finance	2.46%
Mahindra & Mahindra Limited	Automobiles	2.40%
Torrent Power Limited	Power	1.92%
Zomato Limited	Retailing	1.88%
Tata Consultancy Services Limited	IT - Software	1.88%
Bharti Airtel Limited	Telecom - Services	1.86%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.79%
Larsen & Toubro Limited	Construction	1.79%
State Bank of India	Banks	1.74%
Info Edge (India) Limited	Retailing	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
PI Industries Limited	Fertilizers & Agrochemicals	1.54%
Solar Industries India Limited	Chemicals & Petrochemicals	1.42%
V-Guard Industries Limited	Consumer Durables	1.40%
Fortis Healthcare Limited	Healthcare Services	1.31%
Sundaram Finance Limited	Finance	1.17%
Minda Corporation Limited	Auto Components	1.16%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.07%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.04%
PNB Housing Finance Limited	Finance	0.91%
HDFC Life Insurance Company Limited	Insurance	0.90%
Inox India Limited	Industrial Products	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.87%
Cipla Limited	Pharmaceuticals & Biotechnology	0.87%
The Federal Bank Limited	Banks	0.86%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.84%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.77%
Brigade Enterprises Limited	Realty	0.77%
ICICI Prudential Life Insurance Company Limited	Insurance	0.76%
NTPC Limited	Power	0.76%
Cholamandalam Investment and Finance Company Ltd	Finance	0.75%
DLF Limited	Realty	0.75%
Indian Bank	Banks	0.74%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%
Tata Power Company Limited	Power	0.72%
United Spirits Limited	Beverages	0.68%
The Phoenix Mills Limited	Realty	0.67%
Oil & Natural Gas Corporation Limited	Oil	0.67%
PG Electroplast Limited	Consumer Durables	0.66%
GE Vernova T&D India Limited	Electrical Equipment	0.65%
Coforge Limited	IT - Software	0.63%
Suzlon Energy Limited	Electrical Equipment	0.61%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.58%
eClerx Services Limited	Commercial Services & Supplies	0.58%
Linde India Limited	Chemicals & Petrochemicals	0.57%
Central Depository Services (India) Limited	Capital Markets	0.56%
Varun Beverages Limited	Beverages	0.56%
Mphasis Limited	IT - Software	0.55%
Arvind Fashions Limited	Retailing	0.55%
Power Grid Corporation of India Limited	Power	0.54%
Tata Motors Limited	Automobiles	0.54%
Bharat Electronics Limited	Aerospace & Defense	0.53%
REC Limited	Finance	0.52%
Other Equity (Less than 0.50% of the corpus)		7.18%
<b>DEBT SECURITIES</b>		<b>20.05%</b>
<b>CORPORATE BOND</b>		<b>1.15%</b>
Muthoot Finance Limited	CRISIL AA+	0.58%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.57%
<b>GOVERNMENT BOND</b>		<b>18.90%</b>
7.34% GOI (MD 22/04/2064)	Sovereign	4.73%
7.25% GOI (MD 12/06/2063)	Sovereign	4.38%
7.09% GOI (MD 05/08/2054)	Sovereign	2.87%
7.3% GOI (MD 19/06/2053)	Sovereign	2.36%
7.18% GOI (MD 24/07/2037)	Sovereign	2.33%
7.1% GOI (MD 08/04/2034)	Sovereign	1.16%
7.57% GOI (MD 17/06/2033)	Sovereign	1.07%
<b>INVIT</b>		<b>0.41%</b>
Bharat Highways Invit		0.41%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.08%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option</b>	19.07%	11,924	9.83%	13,252	12.40%	17,952	12.34%	17,970	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	13.25%	11,336	12.67%	14,309	15.64%	20,700	15.47%	20,633	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.22%	20,413	
<b>Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option</b>	20.55%	12,073	11.44%	13,843	14.17%	19,411	14.12%	19,450	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	13.25%	11,336	12.67%	14,309	15.64%	20,700	15.47%	20,633	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.22%	20,413	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**391.51Cr.**  
AS ON 31<sup>st</sup> December, 2024  
**375.26Cr.**



RESIDUAL MATURITY@\*  
**26.42 years**  
MODIFIED DURATION@\*  
**10.36 years**  
MACAULAY DURATION@\*  
**10.73 years**

Annualised Portfolio YTM\*  
**7.03%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**CRISIL Hybrid 35+65 - Aggressive Index**

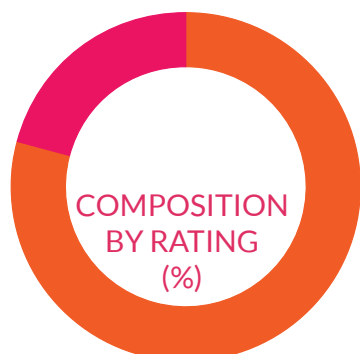
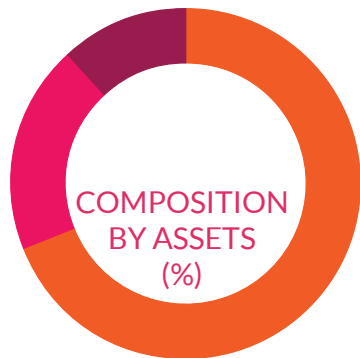


LOCK IN  
**5 Years**



FUND MANAGER

Mr. Jayesh Sundar	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>88.19%</b>	<b>-19.23%</b>	<b>68.96%</b>
ICICI Bank Limited	Banks	5.56%		5.56%
HDFC Bank Limited	Banks	4.89%		4.89%
Reliance Industries Limited	Petroleum Products	3.76%		3.76%
Infosys Limited	IT - Software	3.70%		3.70%
Bajaj Finance Limited	Finance	2.41%		2.41%
Info Edge (India) Limited	Retailing	2.36%		2.36%
Torrent Power Limited	Power	2.27%		2.27%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%		2.07%
Larsen & Toubro Limited	Construction	1.99%		1.99%
Tata Consultancy Services Limited	IT - Software	1.94%		1.94%
Mahindra & Mahindra Limited	Automobiles	1.89%		1.89%
Bharti Airtel Limited	Telecom - Services	1.86%		1.86%
State Bank of India	Banks	1.84%		1.84%
Zomato Limited	Retailing	1.77%		1.77%
Kaynes Technology India Limited	Industrial Manufacturing	1.64%		1.64%
Minda Corporation Limited	Auto Components	1.62%		1.62%
Apar Industries Limited	Electrical Equipment	1.57%		1.57%
Fortis Healthcare Limited	Healthcare Services	1.52%		1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%		1.51%
V-Guard Industries Limited	Consumer Durables	1.37%		1.37%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.32%		1.32%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.12%		1.12%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.05%		1.05%
Anant Raj Limited	Realty	1.03%		1.03%
DLF Limited	Realty	1.01%		1.01%
Sundaram Finance Limited	Finance	0.97%		0.97%
SBFC Finance Limited	Finance	0.97%		0.97%
PNB Housing Finance Limited	Finance	0.95%		0.95%
Cipla Limited	Pharmaceuticals & Biotechnology	0.94%		0.94%
Indian Bank	Banks	0.92%		0.92%
ICICI Prudential Life Insurance Company Limited	Insurance	0.91%		0.91%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.91%		0.91%
GE Vernova T&D India Limited	Electrical Equipment	0.90%		0.90%
HDFC Life Insurance Company Limited	Insurance	0.89%		0.89%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.85%		0.85%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.82%		0.82%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Sansera Engineering Limited	Auto Components	0.78%		0.78%
PG Electroplast Limited	Consumer Durables	0.77%		0.77%
Brigade Enterprises Limited	Realty	0.75%		0.75%
Varun Beverages Limited	Beverages	0.74%		0.74%
Bharat Petroleum Corporation Limited	Petroleum Products	0.74%		0.74%
PI Industries Limited	Fertilizers & Agrochemicals	0.73%		0.73%
eClerx Services Limited	Commercial Services & Supplies	0.72%		0.72%
United Spirits Limited	Beverages	0.72%		0.72%
The Phoenix Mills Limited	Realty	0.71%		0.71%
Bharat Electronics Limited	Aerospace & Defense	0.70%		0.70%
Bank of Baroda	Banks	0.70%		0.70%
JK Cement Limited	Cement & Cement Products	0.70%		0.70%
Power Grid Corporation of India Limited	Power	0.69%		0.69%
Oil & Natural Gas Corporation Limited	Oil	0.68%		0.68%
Hindustan Unilever Limited	Diversified FMCG	0.68%		0.68%
Tata Power Company Limited	Power	0.67%		0.67%
Coal India Limited	Consumable Fuels	0.67%		0.67%
Cholamandalam Investment and Finance Company Ltd	Finance	0.64%		0.64%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.63%		0.63%
Coforge Limited	IT - Software	0.61%		0.61%
Arvind Fashions Limited	Retailing	0.59%		0.59%
Suzlon Energy Limited	Electrical Equipment	0.58%		0.58%
Tata Motors Limited	Automobiles	0.58%		0.58%
SBI Life Insurance Company Limited	Insurance	0.56%		0.56%
Mphasis Limited	IT - Software	0.55%		0.55%
Bharat Dynamics Limited	Aerospace & Defense	0.54%		0.54%
REC Limited	Finance	0.53%		0.53%

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	24.08%	12,430	11.76%	13,963	14.36%	19,570	14.29%	19,590	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	12.69%	11,280	11.85%	13,996	14.59%	19,773	14.44%	19,725	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.22%	20,413	
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	25.64%	12,587	13.52%	14,636	16.27%	21,267	16.21%	21,310	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	12.69%	11,280	11.85%	13,996	14.59%	19,773	14.44%	19,725	
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	15.22%	20,413	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

PORTFOLIO		Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Issuer	Industry/Rating			
Can Fin Homes Limited	Finance	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		5.83%		5.83%
Nifty Options*			-19.23%	-19.23%
<b>DEBT SECURITIES</b>				<b>9.35%</b>
<b>GOVERNMENT BOND</b>				<b>9.35%</b>
7.3% GOI (MD 19/06/2053)	Sovereign			4.14%
7.25% GOI (MD 12/06/2063)	Sovereign			2.47%
7.34% GOI (MD 22/04/2064)	Sovereign			1.38%
7.18% GOI (MD 24/07/2037)	Sovereign			1.37%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>2.46%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 118-122, 123, 132, 146 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

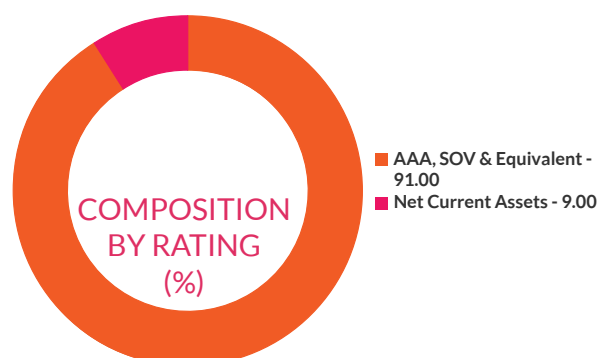
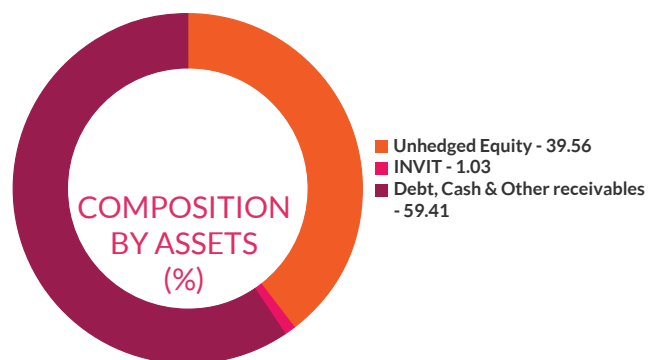
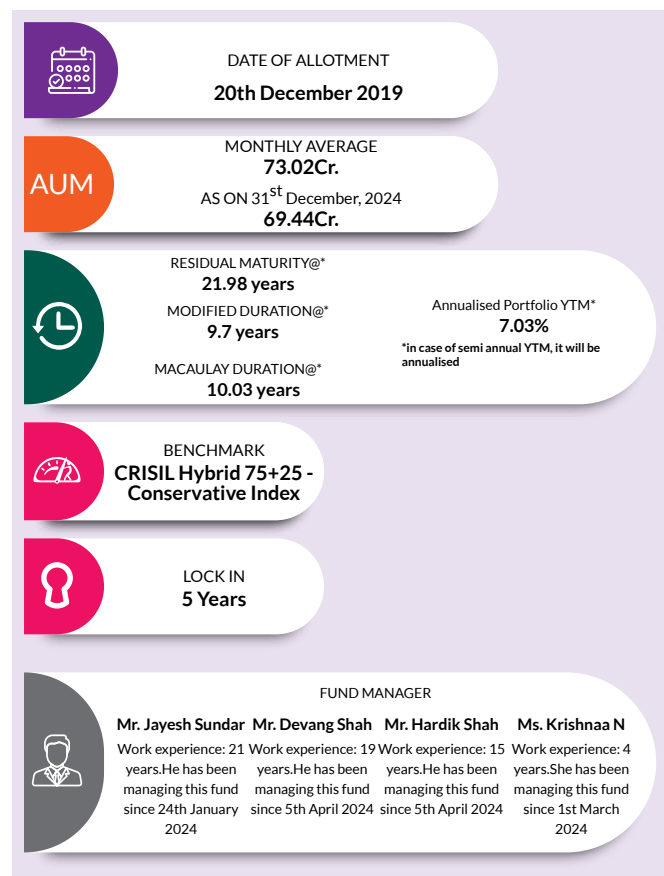
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
December 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY 39.56%</b>		
Reliance Industries Limited	Petroleum Products	2.96%
Infosys Limited	IT - Software	2.65%
Mahindra & Mahindra Limited	Automobiles	2.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.53%
Power Grid Corporation of India Limited	Power	2.37%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.18%
Bharti Airtel Limited	Telecom - Services	1.70%
Hero MotoCorp Limited	Automobiles	1.67%
ITC Limited	Diversified FMCG	1.58%
HDFC Bank Limited	Banks	1.57%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.48%
ICICI Bank Limited	Banks	1.40%
Bank of Baroda	Banks	1.38%
HCL Technologies Limited	IT - Software	1.38%
Life Insurance Corporation Of India	Insurance	1.27%
State Bank of India	Banks	1.17%
Sundaram Finance Limited	Finance	1.13%
Tata Consultancy Services Limited	IT - Software	0.99%
Bajaj Finance Limited	Finance	0.98%
Varun Beverages Limited	Beverages	0.90%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
Bajaj Auto Limited	Automobiles	0.63%
Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Coromandel International Limited	Fertilizers & Agrochemicals	0.56%
Tech Mahindra Limited	IT - Software	0.53%
Larsen & Toubro Limited	Construction	0.50%
Other Equity (Less than 0.50% of the corpus)		2.20%
<b>DEBT SECURITIES 54.07%</b>		
<b>GOVERNMENT BOND 54.07%</b>		
7.18% GOI (MD 24/07/2037)	Sovereign	29.51%
7.25% GOI (MD 12/06/2063)	Sovereign	9.63%
7.34% GOI (MD 22/04/2064)	Sovereign	7.48%
7.3% GOI (MD 19/06/2053)	Sovereign	7.45%
<b>INVIT 1.03%</b>		
Bharat Highways Invit		1.03%
<b>CASH &amp; OTHER NET CURRENT ASSETS 5.35%</b>		
<b>NET ASSETS 100.00%</b>		

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	11.47%	11,157	6.69%	12,146	9.12%	15,478	9.09%	15,497	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	10.38%	11,047	8.43%	12,751	9.98%	16,101	9.94%	16,114	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	5.61%	13,166	
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	12.99%	11,310	8.34%	12,719	10.90%	16,786	10.88%	16,818	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	10.38%	11,047	8.43%	12,751	9.98%	16,101	9.94%	16,114	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.47%	10,955	5.93%	11,887	5.54%	13,099	5.61%	13,166	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**


Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.


This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

**20th October 2011**




MONTHLY AVERAGE

**703.23Cr.**


AS ON 31<sup>st</sup> December, 2024

**706.42Cr.**



BENCHMARK

**Domestic price of Gold**

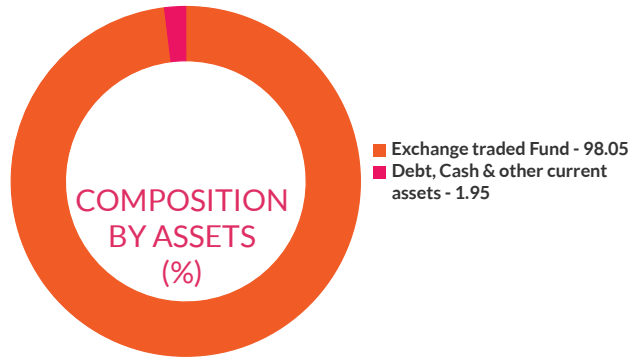


FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 9th November 2021


PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>98.05%</b>
Axis Gold ETF	98.05%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.95%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	19.01%	11,918	15.39%	15,370	13.18%	18,580	6.39%	22,650	20-Oct-11
Domestic price of Gold (Benchmark)	20.08%	12,026	16.46%	15,801	14.08%	19,332	8.37%	28,903	
Axis Gold Fund - Direct Plan - Growth Option	19.23%	11,940	15.61%	15,457	13.43%	18,793	6.58%	21,486	01-Jan-13
Domestic price of Gold (Benchmark)	20.08%	12,026	16.46%	15,801	14.08%	19,332	7.90%	24,912	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**21st September 2022**

MONTHLY AVERAGE

**153.22Cr.**

AS ON 31<sup>st</sup> December, 2024

**149.85Cr.**

BENCHMARK

**Domestic price of Silver**

TRACKING ERROR

**0.66%**

(As compared to Domestic price of Silver\*)

CREATION UNIT

**30,000 UNITS**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 1st June 2024

AXISILIINAV

EXCHANGE SYMBOL/SCRIPT CODE

**AXISILVER**

**PORTFOLIO**

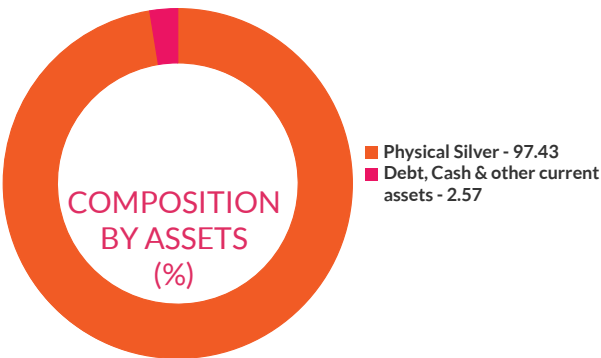
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.43%</b>
Silver	97.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.57%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	16.04%	11,618	NA	NA	NA	NA	19.63%	15,046	21-Sep-22
Domestic price of Silver (Benchmark)	16.89%	11,704	NA	NA	NA	NA	20.34%	15,252	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annoucement on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT  
**10th November 2010**

MONTHLY AVERAGE  
**1,184.37Cr.**

AS ON 31<sup>st</sup> December, 2024  
**1,184.01Cr.**

BENCHMARK  
**Domestic price of Gold**

TRACKING ERROR  
**0.24%**  
(As compared to Prices of Gold)

CREATION UNIT<sup>~</sup>  
**1,00,000 UNITS**

FUND MANAGER  
**Mr. Aditya Pagaria**

Work experience: 16 years. He has been managing this fund since 1st June 2024

AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE  
**AXISGOLD, 533570**

**PORTFOLIO**

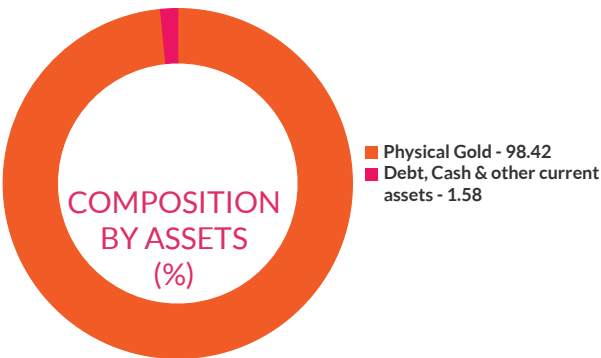
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>98.42%</b>
Gold	98.42%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.58%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

**PERFORMANCE** (as on 31st December, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	19.05%	11,922	15.51%	15,419	13.20%	18,602	8.50%	31,712	10-Nov-10
Domestic price of Gold (Benchmark)	20.08%	12,026	16.46%	15,801	14.08%	19,332	9.78%	37,470	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annoucement on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 118-122, 123, 132,146 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020  
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**INVESTMENT OBJECTIVE:** To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**21st September 2022**

AUM

MONTHLY AVERAGE

**64.66Cr.**

AS ON 31<sup>ST</sup> December, 2024

**63.61Cr.**

BENCHMARK

**Domestic price of Silver**

FUND MANAGER

**Mr. Aditya Pagaria**

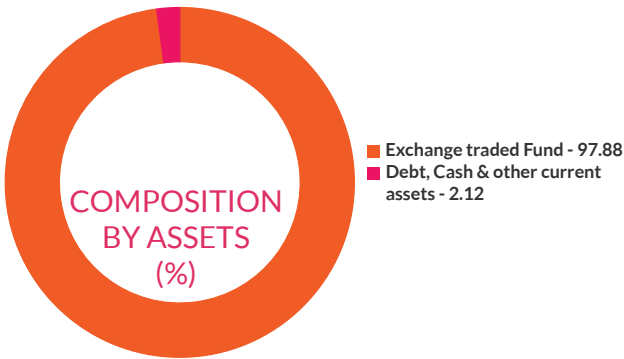
Work experience: 16 years. He has been managing this fund since 21st September 2022

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>97.88%</b>
Axis Silver ETF	97.88%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.12%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 31st December, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	15.69%	11,583	NA	NA	NA	NA	19.58%	15,032	21-Sep-22
Domestic price of Silver (Benchmark)	16.89%	11,704	NA	NA	NA	NA	20.34%	15,252	
Axis Silver Fund of Fund - Direct Plan - Growth Option	16.18%	11,632	NA	NA	NA	NA	20.17%	15,202	21-Sep-22
Domestic price of Silver (Benchmark)	16.89%	11,704	NA	NA	NA	NA	20.34%	15,252	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 118-122, 123, 147 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,60,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	15,45,733	9,25,189	4,76,309	1,29,939
Returns (Annualised)	16.04%	17.34%	19.04%	15.70%
Benchmark Returns (Annualised)	18.19%	20.81%	19.51%	6.10%
Additional Benchmark Returns (Annualised)	15.44%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,30,000	1,20,000
Market value as on December 31, 2024	2,86,273	1,26,542
Returns (Annualised)	23.71%	10.26%
Benchmark Returns (Annualised)	20.80%	6.10%
Additional Benchmark Returns (Annualised)	14.12%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,50,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	15,02,699	10,53,311	5,03,854	1,29,891
Returns (Annualised)	22.05%	22.68%	23.08%	15.62%
Benchmark Returns (Annualised)	22.44%	23.95%	22.79%	8.34%
Additional Benchmark Returns (Annualised)	16.15%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	53,14,878	23,93,172	8,41,506	4,41,261	1,23,655
Returns (Annualised)	13.42%	13.23%	13.49%	13.66%	5.69%
Benchmark Returns (Annualised)	14.22%	15.31%	18.51%	16.65%	4.30%
Additional Benchmark Returns (Annualised)	13.56%	14.49%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	6,20,717	5,48,457	1,31,676
Returns (Annualised)	27.35%	29.32%	18.52%
Benchmark Returns (Annualised)	21.24%	19.51%	6.10%
Additional Benchmark Returns (Annualised)	13.65%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	16,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	75,77,434	33,77,122	10,89,884	5,22,079	1,33,307
Returns (Annualised)	19.96%	19.63%	24.10%	25.67%	21.18%
Benchmark Returns (Annualised)	20.77%	21.70%	30.32%	30.12%	13.98%
Additional Benchmark Returns (Annualised)	13.96%	14.49%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	15,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	36,42,130	22,77,146	8,16,664	4,37,442	1,25,165
Returns (Annualised)	13.13%	12.30%	12.28%	13.06%	8.07%
Benchmark Returns (Annualised)	15.97%	16.39%	20.81%	19.51%	6.10%
Additional Benchmark Returns (Annualised)	14.16%	14.49%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,90,000	3,60,000	1,20,000
Market value as on December 31, 2024	8,61,485	4,60,394	1,25,557
Returns (Annualised)	15.40%	16.63%	8.69%
Benchmark Returns (Annualised)	17.26%	15.63%	3.47%
Additional Benchmark Returns (Annualised)	16.75%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Krishnaa N & Vishal Agarwal.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,20,000	3,60,000	1,20,000
Market value as on December 31, 2024	5,59,016	4,68,311	1,21,137
Returns (Annualised)	16.52%	17.83%	1.76%
Benchmark Returns (Annualised)	16.93%	17.96%	4.45%
Additional Benchmark Returns (Annualised)	13.68%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	51,13,869	39,27,791	12,09,055	5,26,178	1,32,684
Returns (Annualised)	22.37%	22.42%	28.44%	26.24%	20.16%
Benchmark Returns (Annualised)	20.39%	20.90%	33.28%	32.40%	16.44%
Additional Benchmark Returns (Annualised)	14.21%	14.49%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	64,58,620	24,20,272	8,72,280	4,58,339	1,26,157
Returns (Annualised)	15.53%	13.44%	14.94%	16.31%	9.65%
Benchmark Returns (Annualised)	15.04%	16.39%	20.81%	19.51%	6.10%
Additional Benchmark Returns (Annualised)	13.53%	14.49%	16.73%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	3,70,000	3,60,000	1,20,000
Market value as on December 31, 2024	5,75,260	5,57,420	1,35,094
Returns (Annualised)	29.95%	30.53%	24.11%
Benchmark Returns (Annualised)	23.12%	23.41%	8.95%
Additional Benchmark Returns (Annualised)	14.23%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 Multicap 50:25:25 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.



## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,90,000	3,60,000	1,20,000
Market value as on December 31, 2024	7,02,929	4,91,425	1,31,863
Returns (Annualised)	17.86%	21.27%	18.82%
Benchmark Returns (Annualised)	18.36%	19.51%	6.10%
Additional Benchmark Returns (Annualised)	14.06%	14.32%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,90,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	14,13,871	8,63,034	4,61,535	1,27,605
Returns (Annualised)	12.22%	14.51%	16.81%	11.95%
Benchmark Returns (Annualised)	11.54%	11.72%	11.07%	5.42%
Additional Benchmark Returns (Annualised)	15.29%	16.73%	14.28%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,20,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	17,75,353	7,88,162	4,27,829	1,25,139
Returns (Annualised)	9.57%	10.85%	11.53%	8.03%
Benchmark Returns (Annualised)	9.60%	10.07%	9.89%	5.95%
Additional Benchmark Returns (Annualised)	6.09%	6.14%	8.23%	9.06%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,70,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	11,62,745	8,30,654	4,37,044	1,26,155
Returns (Annualised)	12.67%	12.96%	13.00%	9.64%
Benchmark Returns (Annualised)	14.56%	15.02%	14.40%	5.90%
Additional Benchmark Returns (Annualised)	15.92%	16.73%	14.28%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	38,94,621	21,64,828	8,23,256	4,35,597	1,26,731
Returns (Annualised)	10.53%	11.35%	12.60%	12.77%	10.56%
Benchmark Returns (Annualised)	12.55%	13.45%	14.69%	13.66%	5.98%
Additional Benchmark Returns (Annualised)	13.70%	14.49%	16.73%	14.28%	2.48%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2024	30,77,058	17,16,835	7,22,415	4,01,524	1,23,698
Returns (Annualised)	7.46%	6.96%	7.36%	7.21%	5.76%
Benchmark Returns (Annualised)	8.78%	8.53%	8.19%	8.69%	7.32%
Additional Benchmark Returns (Annualised)	6.52%	6.15%	6.15%	8.23%	9.06%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	1,00/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund\$\$	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Children's Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Children's Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6
Axis Retirement Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Duration Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5000/1	1000/1	1000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC-HFC - JUN 2027 Index Fund	5000/1	1000/1	1000/1	6
<b>AXIS CRISIL IBX SDL JUNE 2024 DEBT INDEX FUND</b>	5000/1	1000/1	1000/1	6

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID).  
 \*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available; \*\*The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

## Equity Funds (as on 31st December 2024)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	519.7168
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	115.9255
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	256.5916
Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	9.656
Direct Growth	9.6973
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	16.14
Regular IDCW	16.14
Direct Growth	16.56
Direct IDCW	16.55
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.9135
Regular IDCW	14.9134
Direct Growth	14.9953
Direct IDCW	14.995
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	21.24
Regular IDCW	16.55
Direct Growth	22.68
Direct IDCW	17.69
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.26
Regular IDCW	7.25
Direct Growth	7.58
Direct IDCW	7.57
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	13.38
Regular IDCW	13.38
Direct Growth	13.92
Direct IDCW	13.92
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	13.63
Regular IDCW	13.63
Direct Growth	13.84
Direct IDCW	13.84
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	9.8
Regular IDCW	9.8
Direct Growth	9.81
Direct IDCW	9.81

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	79.5567
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	151.4812
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	461.7823
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.4264
Direct Growth	9.4421
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	9.64
Regular IDCW	9.64
Direct Growth	9.68
Direct IDCW	9.68
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	58.33
Regular IDCW	19.41
Direct Growth	66.78
Direct IDCW	27.49
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	53.09
Regular IDCW	20.81
Direct Growth	60.96
Direct IDCW	36.89
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	17.6191
Regular IDCW	17.6191
Direct Growth	18.4383
Direct IDCW	18.4353
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	32.02
Regular IDCW	21.7
Direct Growth	35.07
Direct IDCW	27.35
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	111.99
Regular IDCW	45.5
Direct Growth	129.43
Direct IDCW	59.79
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	17.84
Regular IDCW	17.84
Direct Growth	18.6
Direct IDCW	18.59

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	26.2
Regular IDCW	18.29
Direct Growth	28.76
Direct IDCW	19.88

Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.9949
Regular IDCW	13.9949
Direct Growth	14.1152
Direct IDCW	14.1152

Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	19.2988
Regular IDCW	19.2988
Direct Growth	19.4681
Direct IDCW	19.468

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	14.6322
Regular IDCW	14.6322
Direct Growth	14.7722
Direct IDCW	14.7722

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.396
Regular IDCW	16.396
Direct Growth	16.688
Direct IDCW	16.6877

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	16.16
Regular IDCW	16.16
Direct Growth	17.09
Direct IDCW	17.09

Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.7372
Regular IDCW	10.7372
Direct Growth	10.7874
Direct IDCW	10.7874

Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	93.2053
Regular IDCW	27.1287
Direct Growth	104.8418
Direct IDCW	57.6678

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	10.3526
Regular IDCW	10.3526
Direct Growth	10.4084
Direct IDCW	10.4084

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	20.747
Regular IDCW	20.7483
Direct Growth	21.6093
Direct IDCW	21.6401

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.9579
Regular IDCW	18.9579
Direct Growth	19.3448
Direct IDCW	19.3441

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.624
Regular IDCW	18.624
Direct Growth	19.0076
Direct IDCW	19.0076

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	106.88
Regular IDCW	50.75
Direct Growth	122.8
Direct IDCW	59.05

Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	18.41
Regular IDCW	18.41
Direct Growth	19.45
Direct IDCW	19.44

Axis Value Fund	
Option	NAV (₹)
Regular Growth	18.39
Regular IDCW	18.39
Direct Growth	19.26
Direct IDCW	19.25

## Debt Funds (as on 31st December 2024)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	12.2845

Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.0695
Regular IDCW	10.0695
Direct Growth	10.0706
Direct IDCW	10.0706

Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.2137
Regular IDCW	10.2137
Direct Growth	10.2234
Direct IDCW	10.2234

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.7357
Regular IDCW	10.7357
Direct Growth	10.7568
Direct IDCW	10.7568

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.5153
Regular IDCW	11.5153
Direct Growth	11.5593
Direct IDCW	11.5615

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.6925
Regular IDCW	11.6926
Direct Growth	11.7422
Direct IDCW	11.7407

Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.0283
Regular IDCW	10.0283
Direct Growth	10.0292
Direct IDCW	10.0295

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	11.7692
Regular IDCW	11.7692
Direct Growth	11.8201
Direct IDCW	11.82

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	28.2879
Regular Half Yearly IDCW	11.3275
Regular Quarterly IDCW	10.932
Direct Half Yly IDCW	12.3449
Direct Qtly IDCW	10.8662
Direct Growth	31.0176

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	20.4694
Regular Monthly IDCW	10.0893
Regular Weekly IDCW	10.171
Direct Mthly IDCW	10.0847
Direct Wkly IDCW	10.2976
Direct Growth	22.8052

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2520.9475
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1034.3494
Regular Weekly IDCW	1038.7848
Direct Growth	2595.9644
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1034.3978
Direct Wkly IDCW	1038.7949

Axis Corporate Bond Fund	
Option	NAV (₹)
Regular Growth	16.2939
Regular Daily IDCW	10.2347
Regular IDCW	12.5848
Regular Monthly IDCW	10.2006
Regular Weekly IDCW	10.2518
Direct Daily IDCW	10.2348
Direct IDCW	13.414
Direct Monthly IDCW	10.2043
Direct Weekly IDCW	10.3701
Direct Growth	17.194

Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.7318
Regular IDCW	11.7317
Direct Growth	11.7802
Direct IDCW	11.7799

Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.6209
Regular IDCW	11.6209
Direct Growth	11.6542
Direct IDCW	11.6542

Axis US Treasury Dynamic Bond ETF Fund of Fund	
Option	NAV (₹)
Regular Growth	10.3024
Regular IDCW	10.3024
Direct Growth	10.3077
Direct IDCW	10.3066

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	26.7311
Regular Half Yearly IDCW	10.5425
Regular Quarterly IDCW	10.1348
Direct Half Yly IDCW	11.7697
Direct Qtly IDCW	10.3191
Direct Growth	29.284

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	24.5504
Regular Half Yearly IDCW	11.401
Regular IDCW	10.0463
Direct Half Yly IDCW	11.8357
Direct IDCW	10.0477
Direct Growth	26.1024

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1325.6286
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7579
Regular Weekly IDCW	1000.859
Direct Growth	1329.8994
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.7697
Direct Weekly IDCW	1000.8901

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1240.7149
Regular Annual IDCW	1220.1016
Regular Daily IDCW	1008.4037
Regular Monthly IDCW	1013.0001
Regular Quarterly IDCW	1188.2296
Direct Annual IDCW	1234.8034
Direct Daily IDCW	1007.5216
Direct Monthly IDCW	1008.6071
Direct Quarterly IDCW	1202.7448
Direct Growth	1257.0241

### Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

Option	NAV (₹)
Regular Growth	11.4987
Regular IDCW	11.4987
Direct Growth	11.5442
Direct IDCW	11.544

### Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1375.8189
Regular Annual IDCW	1239.9591
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1007.0234
Regular Quarterly IDCW	1120.4059
Direct Annual IDCW	1250.9549
Direct Daily IDCW	1005.6133
Direct Monthly IDCW	1008.9415
Direct Quarterly IDCW	1131.7223
Direct Growth	1387.2778

### Axis Short Duration Fund

Option	NAV (₹)
Regular Growth	29.5163
Regular Monthly IDCW	10.224
Regular IDCW	19.7458
Regular Weekly IDCW	10.4028
Retail Monthly IDCW	10.0411
Retail Weekly IDCW	10.233
Retail Growth	29.1749
Direct IDCW	19.6488
Direct Mthly IDCW	10.0429
Direct Weekly IDCW	10.251
Direct Growth	32.1162

### Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2808.3815
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.5792
Regular Weekly IDCW	1002.6077
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.9203
Retail Weekly IDCW	1001.1765
Retail Growth	2577.9992
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.9991
Direct Wkly IDCW	1002.6101
Direct Growth	2831.0815

### Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1193.0876
Regular Annual IDCW	1187.4816
Regular Daily IDCW	1014.0909
Regular Monthly IDCW	1023.1974
Regular Quarterly IDCW	1171.4372
Direct Annual IDCW	1198.4509
Direct Daily IDCW	1013.9406
Direct Monthly IDCW	1055.0782
Direct Quarterly IDCW	1182.4547
Direct Growth	1204.1652

### Axis Ultra Short Duration fund

Option	NAV (₹)
Regular Growth	14.217
Regular Daily IDCW	10.0689
Regular IDCW	14.2169
Regular Monthly IDCW	10.0431
Regular Weekly IDCW	10.072
Direct Daily IDCW	10.0338
Direct IDCW	15.0232
Direct Monthly IDCW	10.0369
Direct Weekly IDCW	10.0551
Direct Growth	15.0218

### Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	13.7627
Regular Annual IDCW	12.9466
Regular Half Yearly IDCW	12.1014
Regular IDCW	13.7626
Regular Monthly IDCW	13.7619
Regular Quarterly IDCW	11.0716
Direct Annual IDCW	13.1298
Direct Half Yearly IDCW	11.5514
Direct IDCW	13.9858
Direct Monthly IDCW	13.9856
Direct Quarterly IDCW	11.5263
Direct Growth	13.974

### Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1012.1118
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.8396
Regular Growth	2972.1087
Retail Growth	2786.4914
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.8435
Retail Weekly IDCW	1012.1132
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.8829
Direct Wkly IDCW	1012.1211
Direct Growth	3110.853

## Hybrid Funds (as on 31st December 2024)

### Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	86.8852

### Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	20.26
Regular IDCW	14.15
Direct Growth	22.43
Direct IDCW	15.17

### Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	64.2758

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	18.0776
Regular Monthly IDCW	11.0533
Direct Growth	19.5701
Direct Monthly IDCW	12.0184

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	22.6502
Regular IDCW	22.6789
Direct Growth	24.5821
Direct IDCW	24.6052

Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	15.4971
Regular IDCW	15.4961
Direct Growth	16.8184
Direct IDCW	16.6358

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	15.0321
Regular IDCW	15.0321
Direct Growth	15.2024
Direct IDCW	15.2025

Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	19.76
Regular IDCW	14.15
Regular Monthly IDCW	13.58
Regular Quarterly IDCW	13.95
Direct Growth	21.54
Direct IDCW	15.46
Direct Monthly IDCW	16.54
Direct Quarterly IDCW	15.59

Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	28.6754
Regular Annual IDCW	13.8652
Regular Half Yearly IDCW	12.7164
Regular Quarterly IDCW	10.8283
Direct Growth	33.3166
Direct Annual IDCW	16.1422
Direct Half Yly IDCW	13.4102
Direct Qtly IDCW	12.9546

Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	17.97
Regular IDCW	17.97
Direct Growth	19.45
Direct IDCW	19.4

Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	19.59
Regular IDCW	19.59
Direct Growth	21.31
Direct IDCW	21.07

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	38.2577
Regular Monthly IDCW	19.28
Direct Growth	44.1296
Direct Monthly IDCW	25.6046

Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	21.58
Regular IDCW	13.54
Regular Monthly IDCW	12.07
Regular Quarterly IDCW	12.45
Direct Growth	24.26
Direct IDCW	14.27
Direct Monthly IDCW	13.97
Direct Quarterly IDCW	14.23



**Discloser of Total Expenses Ratio as on 31st December, 2024**

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis All Seasons Debt Fund of Funds	0.48%	0.23%	
Axis Business Cycles Fund	1.96%	0.66%	
Axis Banking & PSU Debt Fund	0.62%	0.34%	
Axis NIFTY Bank ETF	0.19%		
Axis BSE SENSEX ETF	0.08%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund	0.52%	0.17%	
Axis NIFTY India Consumption ETF	0.38%		
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	0.15%	
Axis Children's Fund	2.29%	1.25%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.42%	0.20%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Bond Fund	0.91%	0.32%	
Axis Consumption Fund	1.84%	0.42%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.64%	0.33%	
Axis Balanced Advantage Fund	1.99%	0.82%	
Axis Arbitrage Fund	0.99%	0.33%	
Axis Equity ETFs FoF	0.70%	0.14%	
Axis Aggressive Hybrid Fund	2.15%	1.08%	
Axis BlueChip Fund	1.57%	0.69%	
Axis Equity Savings Fund	2.25%	0.96%	
Axis ESG Integration Strategy Fund	2.22%	1.32%	
Axis Silver ETF	0.37%		
Axis Focused Fund	1.73%	0.81%	
Axis Floater Fund	0.53%	0.20%	
Axis Greater China Equity Fund of Fund	1.57%	0.54%	
Axis Global Equity Alpha Fund of Fund	1.63%	0.89%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st December, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.62%	0.86%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.69%	0.59%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.15%	0.54%	
Axis India Manufacturing Fund	1.78%	0.41%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Conservative Hybrid Fund	2.20%	0.96%	
Axis Long Duration Fund	0.76%	0.32%	
Axis Liquid Fund	0.17%	0.09%	0.68%
Axis Gilt Fund	0.81%	0.41%	
Axis Midcap Fund	1.56%	0.53%	
Axis Momentum Fund	2.07%	0.45%	
Axis Multicap Fund	1.79%	0.72%	
Axis Flexi Cap Fund	1.72%	0.71%	
Axis Money Market Fund	0.32%	0.16%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis Nifty Bank Index Fund	1.00%	0.14%	
Axis NIFTY 50 ETF	0.08%		
Axis NASDAQ 100 Fund of Fund	0.63%	0.30%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	0.15%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.03%	0.32%	
Axis Nifty Midcap 50 Index Fund	1.03%	0.26%	
Axis Nifty Next 50 Index Fund	1.02%	0.25%	
Axis Nifty Smallcap 50 Index Fund	1.02%	0.27%	
Axis Overnight Fund	0.09%	0.05%	
Axis Quant Fund	2.18%	0.68%	
Axis Retirement Fund - Aggressive Plan	2.21%	0.91%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.



## Discloser of Total Expenses Ratio as on 31st December, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Retirement Fund - Conservative Plan	2.14%	0.76%	
Axis Retirement Fund - Dynamic Plan	2.41%	1.12%	
Axis Small Cap Fund	1.60%	0.55%	
Axis Nifty SDL September 2026 Debt Index Fund	0.32%	0.17%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	0.08%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.10%		
Axis BSE Sensex Index Fund	0.70%	0.20%	
Axis Silver Fund of Fund	0.71%	0.16%	
Axis Innovation Fund	2.22%	1.28%	
Axis Short Duration Fund	0.88%	0.35%	0.88%
Axis Treasury Advantage Fund	0.65%	0.34%	0.65%
Axis Multi Asset Allocation Fund	2.10%	1.04%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	0.10%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.52%	0.79%	
Axis Ultra Short Duration fund	1.17%	0.36%	
Axis Value Fund	2.32%	0.91%	
Axis Nifty500 Value 50 Index Fund	1.07%	0.19%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/- Invested On Inception Date
<b>FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)</b>									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.62%	10,869	6.56%	12,104	7.06%	14,072	8.00%	26,731
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.25%	10,832	5.58%	11,770	6.75%	13,869	7.99%	26,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.86%	23,320
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	9.31%	10,939	7.29%	12,353	7.80%	14,565	8.63%	26,967
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.52%	10,832	5.58%	11,770	6.75%	13,869	7.72%	24,376
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.45%	21,163
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.98%	10,805	6.34%	12,027	6.64%	13,793	7.08%	20,469
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.01%	10,808	7.09%	12,285	7.64%	14,459	8.35%	23,153
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	7.09%	20,489
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.77%	10,885	7.20%	12,321	7.59%	14,424	8.19%	22,805
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.01%	10,808	7.09%	12,285	7.64%	14,459	8.35%	23,153
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	7.09%	20,489
<b>FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	28-Jan-20	8.78%	10,886	6.31%	12,017	NA	NA	6.69%	13,763
NIFTY Composite Debt Index (Benchmark)		8.65%	10,873	6.25%	11,997	NA	NA	6.96%	13,932
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	NA	NA	5.56%	13,054
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	8.99%	10,907	6.64%	12,130	NA	NA	7.02%	13,974
NIFTY Composite Debt Index (Benchmark)		8.65%	10,873	6.25%	11,997	NA	NA	6.96%	13,932
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	NA	NA	5.56%	13,054
<b>FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	27.68%	12,794	11.13%	13,729	NA	NA	16.39%	18,410
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025
Axis Innovation Fund - Direct Plan - Growth Option	24-Dec-20	28.88%	12,915	12.60%	14,280	NA	NA	17.99%	19,450
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	19.38%	11,956	NA	NA	NA	NA	29.40%	16,140
Nifty 500 TRI (Benchmark)		16.10%	11,624	NA	NA	NA	NA	26.55%	15,487
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	18.75%	13,760
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	20.95%	12,114	NA	NA	NA	NA	31.20%	16,560
Nifty 500 TRI (Benchmark)		16.10%	11,624	NA	NA	NA	NA	26.55%	15,487
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	18.75%	13,760
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	17.27%	11,743	8.02%	12,607	13.59%	18,921	16.03%	93,206
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	18.79%	23,859	12.83%	61,288
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	11.97%	54,584
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	18.14%	11,830	8.86%	12,905	14.50%	19,694	17.64%	70,293
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	18.97%	23,859	14.97%	53,402
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	15.26%	11,540	7.09%	12,283	12.21%	17,800	9.79%	38,258
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.49%	11,563	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		11.54%	11,164	11.94%	14,031	14.14%	19,391	12.00%	38,994
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	16.34%	11,648	8.42%	12,746	13.74%	19,050	10.94%	34,782
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.49%	11,563	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		11.54%	11,164	11.94%	14,031	14.14%	19,391	11.37%	47,007
Nifty 50 TRI (Additional Benchmark)	10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951	
<b>FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.70%	10,671	6.01%	11,915	4.90%	12,705	4.98%	13,256
NIFTY 1D Rate Index (Benchmark)		6.73%	10,675	6.08%	11,940	4.98%	12,753	5.06%	13,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	5.73%	13,815
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.73%	10,675	6.06%	11,934	4.95%	12,739	5.04%	13,299
NIFTY 1D Rate Index (Benchmark)		6.73%	10,675	6.08%	11,940	4.98%	12,753	5.06%	13,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	5.73%	13,815
<b>FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	31.95%	13,225	20.98%	17,716	NA	NA	20.97%	17,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	33.50%	13,381	22.67%	18,471	NA	NA	22.64%	18,600
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	25.29%	12,552	14.40%	14,977	21.95%	26,998	20.66%	32,020
NIFTY Large Midcap 250 TRI (Benchmark)		18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	26.73%	12,697	15.83%	15,545	23.61%	28,888	22.44%	35,070
NIFTY Large Midcap 250 TRI (Benchmark)		18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	15.86%	11,600	8.32%	12,711	NA	NA	16.66%	21,240
Nifty 100 ESG TRI (Benchmark)		12.66%	11,277	10.52%	13,502	NA	NA	17.06%	21,599
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.85%	20,528
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	16.94%	11,709	9.61%	13,171	NA	NA	18.24%	22,680
Nifty 100 ESG TRI (Benchmark)		12.66%	11,277	10.52%	13,502	NA	NA	17.06%	21,599
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.85%	20,528
<b>FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)</b>									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	24.79%	12,502	19.79%	17,197	27.16%	33,296	23.80%	1,06,880
Nifty Smallcap 250 TRI (Benchmark)		26.96%	12,721	22.66%	18,467	30.66%	38,144	21.40%	86,015
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	14.23%	43,752
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	26.16%	12,640	21.26%	17,841	28.96%	35,718	25.36%	1,22,800
Nifty Smallcap 250 TRI (Benchmark)		26.96%	12,721	22.66%	18,467	30.66%	38,144	21.40%	86,015
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	14.23%	43,752
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	10.97%	11,107	8.29%	12,702	9.92%	16,057	8.54%	21,580
NIFTY Equity Savings TRI (Benchmark)		8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15	12.31%	11,242	9.68%	13,199	11.37%	17,145	9.90%	24,260
NIFTY Equity Savings TRI (Benchmark)		8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048
<b>FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	33.18%	13,350	NA	NA	NA	NA	35.07%	13,630
Nifty India Manufacturing TRI (Benchmark)		25.75%	12,599	NA	NA	NA	NA	30.38%	13,142
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	12.17%	11,256







# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	11.47%	11,157	6.69%	12,146	9.12%	15,478	9.09%	15,497
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		10.38%	11,047	8.43%	12,751	9.98%	16,101	9.94%	16,114
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	5.61%	13,166
<b>Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	12.99%	11,310	8.34%	12,719	10.90%	16,786	10.88%	16,818
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		10.38%	11,047	8.43%	12,751	9.98%	16,101	9.94%	16,114
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	5.61%	13,166
<b>Axis Conservative Hybrid Fund - Regular Plan - Growth Option</b>	16-Jul-10	7.40%	10,746	5.40%	11,710	8.06%	14,739	7.55%	28,676
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		8.94%	10,902	7.22%	12,329	8.53%	15,064	8.60%	33,004
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	24,835
<b>Axis Conservative Hybrid Fund - Direct Plan - Growth Option</b>	04-Jan-13	8.81%	10,889	6.82%	12,191	9.40%	15,677	9.06%	28,302
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		8.94%	10,902	7.22%	12,329	8.53%	15,064	8.79%	27,480
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.47%	21,219
<b>TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 20 SCHEMES)</b>									
<b>Axis NIFTY Healthcare ETF</b>	17-May-21	40.46%	14,085	19.00%	16,860	NA	NA	17.75%	18,086
Nifty Healthcare TRI (Benchmark)		40.96%	14,136	19.39%	17,025	NA	NA	18.50%	18,511
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	14.92%	16,562
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	28-Jan-22	26.68%	12,693	NA	NA	NA	NA	18.41%	16,396
Nifty Next 50 TRI (Benchmark)		28.11%	12,837	NA	NA	NA	NA	20.20%	17,133
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	13.05%	14,318
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	28-Jan-22	27.46%	12,771	NA	NA	NA	NA	19.13%	16,688
Nifty Next 50 TRI (Benchmark)		28.11%	12,837	NA	NA	NA	NA	20.20%	17,133
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	13.05%	14,318
<b>Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>	10-Mar-22	24.14%	12,436	NA	NA	NA	NA	24.73%	18,624
Nifty Smallcap 50 TRI (Benchmark)		26.12%	12,636	NA	NA	NA	NA	26.98%	19,584
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	14.76%	14,730
<b>Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>	10-Mar-22	24.99%	12,522	NA	NA	NA	NA	25.64%	19,008
Nifty Smallcap 50 TRI (Benchmark)		26.12%	12,636	NA	NA	NA	NA	26.98%	19,584
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	14.76%	14,730
<b>BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 20 SCHEMES)</b>									
<b>AXIS BSE SENSEX ETF</b>	24-Mar-23	9.23%	10,931	NA	NA	NA	NA	20.06%	13,834
BSE Sensex TRI (Benchmark)		9.41%	10,949	NA	NA	NA	NA	20.43%	13,910
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	22.10%	14,255
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	14-Aug-14	7.52%	10,758	6.20%	11,981	5.31%	12,955	5.86%	18,078
Nifty 50 Arbitrage Index (Benchmark)		7.46%	10,752	6.54%	12,094	5.21%	12,895	5.65%	17,709
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.97%	10,703	5.86%	11,864	5.59%	13,132	6.57%	19,372
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	14-Aug-14	8.19%	10,826	6.95%	12,235	6.07%	13,428	6.68%	19,570
Nifty 50 Arbitrage Index (Benchmark)		7.46%	10,752	6.54%	12,094	5.21%	12,895	5.65%	17,709
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.97%	10,703	5.86%	11,864	5.59%	13,132	6.57%	19,372
<b>Axis NIFTY Bank ETF</b>	03-Nov-20	6.00%	10,605	13.44%	14,602	NA	NA	19.23%	20,792
Nifty Bank TRI (Benchmark)		6.20%	10,626	13.70%	14,702	NA	NA	18.66%	20,384
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	19.51%	20,993
<b>TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)</b>									
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	18-Feb-11	29.73%	13,001	16.93%	15,994	23.01%	28,202	19.02%	1,11,990
BSE Midcap 150 TRI (Benchmark)		26.55%	12,680	23.21%	18,715	28.54%	35,133	18.01%	99,489
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	12.50%	51,293
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	01-Jan-13	31.10%	13,139	18.26%	16,547	24.52%	29,975	20.58%	94,544
BSE Midcap 150 TRI (Benchmark)		26.55%	12,680	23.21%	18,715	28.54%	35,133	19.83%	87,784
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951
<b>Axis NASDAQ 100 Fund of Fund - Regular plan - Growth</b>	01-Nov-22	28.72%	12,899	NA	NA	NA	NA	35.44%	19,299
Nasdaq 100 TRI (Benchmark)		29.41%	12,968	NA	NA	NA	NA	36.51%	19,629
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	14.17%	13,326
<b>Axis NASDAQ 100 Fund of Fund - Direct - Growth</b>	01-Nov-22	29.18%	12,946	NA	NA	NA	NA	35.99%	19,468
Nasdaq 100 TRI (Benchmark)		29.41%	12,968	NA	NA	NA	NA	36.51%	19,629
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	14.17%	13,326
<b>Axis Innovation Fund - Regular Plan - Growth Option</b>	24-Dec-20	27.68%	12,794	11.13%	13,729	NA	NA	16.39%	18,410
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025
<b>Axis Innovation Fund - Direct Plan - Growth Option</b>	24-Dec-20	28.88%	12,915	12.60%	14,280	NA	NA	17.99%	19,450
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	NA	NA	19.66%	20,583
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	15.78%	18,025
<b>BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)</b>									
<b>Axis Equity Savings Fund - Regular Plan - Growth Option</b>	14-Aug-15	10.97%	11,107	8.29%	12,702	9.92%	16,057	8.54%	21,580
NIFTY Equity Savings TRI (Benchmark)		8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048
<b>Axis Equity Savings Fund - Direct Plan - Growth Option</b>	14-Aug-15	12.31%	11,242	9.68%	13,199	11.37%	17,145	9.90%	24,260
NIFTY Equity Savings TRI (Benchmark)		8.79%	10,887	8.66%	12,832	9.79%	15,957	8.95%	22,358
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.49%	18,048
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	10-Feb-21	10.75%	11,084	-4.59%	8,684	NA	NA	-7.90%	7,260
MSCI Golden Dragon Index (in INR terms) (Benchmark)		25.96%	12,620	2.80%	10,865	NA	NA	-3.48%	8,712
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	13.56%	16,400
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	10-Feb-21	11.86%	11,196	-3.55%	8,970	NA	NA	-6.87%	7,580
MSCI Golden Dragon Index (in INR terms) (Benchmark)		25.96%	12,620	2.80%	10,865	NA	NA	-3.48%	8,712
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	13.56%	16,400
<b>Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option</b>	22-Dec-23	3.11%	10,314	NA	NA	NA	NA	2.94%	10,302
Bloomberg US Intermediate Treasury TRI (Benchmark)		2.40%	10,242	NA	NA	NA	NA	2.64%	10,272
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	NA	NA	NA	NA	9.51%	10,978
<b>Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option</b>	22-Dec-23	3.16%	10,319	NA	NA	NA	NA	2.99%	10,308
Bloomberg US Intermediate Treasury TRI (Benchmark)		2.40%	10,242	NA	NA	NA	NA	2.64%	10,272
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	NA	NA	NA	NA	9.51%	10,978
<b>TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Gilt Fund - Regular Plan - Growth Option</b>	23-Jan-12	9.90%	10,999	6.42%	12,055	6.89%	13,959	7.18%	24,550
CRISIL Dynamic Gilt Index (Benchmark)		9.82%	10,991	6.54%	12,096	6.90%	13,964	7.88%	26,695
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.65%	23,005
<b>Axis Gilt Fund - Direct Plan - Growth Option</b>	01-Jan-13	10.24%	11,033	6.94%	12,233	7.44%	14,323	7.72%	24,427
CRISIL Dynamic Gilt Index (Benchmark)		9.82%	10,991	6.54%	12,096	6.90%	13,964	7.67%	24,278
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.51%	21,321
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	28-Mar-12	8.62%	10,869	6.56%	12,104	7.06%	14,072	8.00%	26,731
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.25%	10,832	5.58%	11,770	6.75%	13,869	7.99%	26,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.86%	23,320
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	07-Jan-13	9.31%	10,939	7.29%	12,353	7.80%	14,565	8.63%	26,967
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.25%	10,832	5.58%	11,770	6.75%	13,869	7.72%	24,376
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	5.93%	11,887	5.54%	13,099	6.45%	21,163



# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
<b>Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option</b>	22-Nov-22	7.89%	10,796	NA	NA	NA	NA	7.38%	11,621
Nifty SDL Sep 2026 Index (Benchmark)		8.21%	10,828	NA	NA	NA	NA	7.77%	11,709
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	NA	NA	NA	NA	8.60%	11,901
<b>Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option</b>	22-Nov-22	8.02%	10,809	NA	NA	NA	NA	7.53%	11,654
Nifty SDL Sep 2026 Index (Benchmark)		8.21%	10,828	NA	NA	NA	NA	7.77%	11,709
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.47%	10,955	NA	NA	NA	NA	8.60%	11,901
<b>BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Liquid Fund - Regular Plan - Growth Option</b>	09-Oct-09	7.36%	10,738	6.43%	12,056	5.36%	12,985	7.01%	28,084
NIFTY Liquid Index A-I (Benchmark)		7.37%	10,739	6.49%	12,078	5.37%	12,994	7.02%	28,107
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	6.47%	26,006
<b>Axis Liquid Fund - Retail Plan - Growth Option</b>	01-Mar-10	6.83%	10,685	5.90%	11,877	4.84%	12,670	6.59%	25,780
NIFTY Liquid Index A-I (Benchmark)		7.37%	10,739	6.49%	12,078	5.37%	12,994	7.11%	27,714
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	6.54%	25,631
<b>Axis Liquid Fund - Direct Plan - Growth Option</b>	31-Dec-12	7.45%	10,747	6.50%	12,083	5.43%	13,031	6.88%	22,240
NIFTY Liquid Index A-I (Benchmark)		7.37%	10,739	6.49%	12,078	5.37%	12,994	6.78%	21,981
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	6.71%	21,800
<b>Axis Ultra Short Duration Fund - Regular Plan - Growth Option</b>	10-Sep-18	6.97%	10,703	5.89%	11,876	5.21%	12,892	5.73%	14,217
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.65%	10,772	6.64%	12,129	5.79%	13,254	6.24%	14,652
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.97%	10,703	5.86%	11,864	5.59%	13,132	6.04%	14,479
<b>Axis Ultra Short Duration Fund - Direct Plan - Growth Option</b>	10-Sep-18	7.84%	10,791	6.80%	12,185	6.13%	13,466	6.66%	15,022
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.65%	10,772	6.64%	12,129	5.79%	13,254	6.24%	14,652
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.97%	10,703	5.86%	11,864	5.59%	13,132	6.04%	14,479
<b>Axis Overnight Fund - Regular Plan - Growth Option</b>	15-Mar-19	6.70%	10,671	6.01%	11,915	4.90%	12,705	4.98%	13,256
NIFTY 1D Rate Index (Benchmark)		6.73%	10,675	6.08%	11,940	4.98%	12,753	5.06%	13,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	5.73%	13,815
<b>Axis Overnight Fund - Direct Plan - Growth Option</b>	15-Mar-19	6.73%	10,675	6.06%	11,934	4.95%	12,739	5.04%	13,299
NIFTY 1D Rate Index (Benchmark)		6.73%	10,675	6.08%	11,940	4.98%	12,753	5.06%	13,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.98%	10,700	5.86%	11,864	5.59%	13,132	5.73%	13,815
<b>TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)</b>									
<b>Axis India Manufacturing Fund - Regular Plan - Growth Option</b>	21-Dec-23	33.18%	13,350	NA	NA	NA	NA	35.07%	13,630
Nifty India Manufacturing TRI (Benchmark)		25.75%	12,599	NA	NA	NA	NA	30.38%	13,142
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	12.17%	11,256
<b>Axis India Manufacturing Fund - Direct Plan - Growth Option</b>	21-Dec-23	35.22%	13,555	NA	NA	NA	NA	37.09%	13,840
Nifty India Manufacturing TRI (Benchmark)		25.75%	12,599	NA	NA	NA	NA	30.38%	13,142
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	NA	NA	NA	NA	12.17%	11,256
<b>Axis Multicap Fund - Regular Plan - Growth Option</b>	17-Dec-21	31.95%	13,225	20.98%	17,716	NA	NA	20.97%	17,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	17-Dec-21	33.50%	13,381	22.67%	18,471	NA	NA	22.64%	18,600
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		19.17%	11,934	17.94%	16,414	NA	NA	18.63%	16,813
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	NA	NA	12.80%	14,425
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	18-Feb-11	29.73%	13,001	16.93%	15,994	23.01%	28,202	19.02%	11,1990
BSE Midcap 150 TRI (Benchmark)		26.55%	12,680	23.21%	18,715	28.54%	35,133	18.01%	99,489
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	12.50%	51,293
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	01-Jan-13	31.10%	13,139	18.26%	16,547	24.52%	29,975	20.58%	94,544
BSE Midcap 150 TRI (Benchmark)		26.55%	12,680	23.21%	18,715	28.54%	35,133	19.83%	87,784
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951
<b>BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)</b>									
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>	22-Oct-18	25.29%	12,552	14.40%	14,977	21.95%	26,998	20.66%	32,020
NIFTY Large Midcap 250 TRI (Benchmark)		18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>	22-Oct-18	26.73%	12,697	15.83%	15,545	23.61%	28,888	22.44%	35,070
NIFTY Large Midcap 250 TRI (Benchmark)		18.51%	11,868	18.03%	16,450	22.17%	27,248	20.19%	31,257
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	15.80%	24,816
<b>Axis ELSS Tax Saver Fund - Regular Plan - Growth Option</b>	29-Dec-09	17.27%	11,743	8.02%	12,607	13.59%	18,921	16.03%	93,206
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	18.97%	23,859	12.83%	61,288
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	11.97%	54,584
<b>Axis ELSS Tax Saver Fund - Direct Plan - Growth Option</b>	01-Jan-13	18.14%	11,830	8.86%	12,905	14.50%	19,694	17.64%	70,293
Nifty 500 TRI (Benchmark)		16.10%	11,624	15.41%	15,379	18.97%	23,859	14.97%	53,402
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	05-Jan-10	13.61%	11,373	8.00%	12,601	12.71%	18,200	12.48%	58,330
BSE 100 TRI (Benchmark)		13.20%	11,331	13.96%	14,806	16.94%	21,889	12.25%	56,551
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	11.85%	53,654
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	01-Jan-13	14.63%	11,476	9.06%	12,975	13.92%	19,201	15.23%	54,827
BSE 100 TRI (Benchmark)		13.20%	11,331	13.96%	14,806	16.94%	21,889	14.14%	48,922
Nifty 50 TRI (Additional Benchmark)		10.00%	11,009	12.16%	14,114	15.52%	20,587	13.54%	45,951

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of 10,000	Since Inception Returns	Current Value of Investment if 10,000 was invested on inception date
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR</b>					
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund</b>					
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option</b>	21-Mar-24	9.26%	10,461	9.42%	10,728
CRISIL IBX SDL Index - June 2034 (Benchmark)		10.09%	10,502	9.84%	10,760
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.60%	10,478	8.86%	10,685
<b>Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option</b>	21-Mar-24	9.52%	10,474	9.69%	10,749
CRISIL IBX SDL Index - June 2034 (Benchmark)		10.09%	10,502	9.84%	10,760
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.60%	10,478	8.86%	10,685
<b>Axis Nifty Bank Index Fund</b>					
<b>Axis Nifty Bank Index Fund - Regular Plan - Growth Option</b>	24-May-24	-5.96%	9,691	5.82%	10,349
Nifty Bank TRI (Benchmark)		-5.08%	9,738	6.95%	10,415
Nifty 50 TRI (Additional Benchmark)		-2.12%	9,892	6.21%	10,372
<b>Axis Nifty Bank Index Fund - Direct Plan - Growth Option</b>	24-May-24	-5.11%	9,736	6.75%	10,403
Nifty Bank TRI (Benchmark)		-5.08%	9,738	6.95%	10,415
Nifty 50 TRI (Additional Benchmark)		-2.12%	9,892	6.21%	10,372
<b>Axis BSE Sensex Index Fund</b>					
<b>Axis BSE Sensex Index Fund - Regular Plan - Growth Option</b>	27-Feb-24	-2.10%	9,893	8.74%	10,732
BSE Sensex TRI (Benchmark)		-1.33%	9,932	9.54%	10,799
Nifty 50 TRI (Additional Benchmark)		-2.12%	9,892	8.99%	10,753
<b>Axis BSE Sensex Index Fund - Direct Plan - Growth Option</b>	27-Feb-24	-1.56%	9,920	9.33%	10,782
BSE Sensex TRI (Benchmark)		-1.33%	9,932	9.54%	10,799
Nifty 50 TRI (Additional Benchmark)		-2.12%	9,892	8.99%	10,753

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis AOA Bond since 1st Jun, 2024, Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024 and Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis All Seasons Debt Fund of Funds, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration Fund since 4th Nov, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Multicap Fund since 26th May, 2023, Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis BlueChip Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Equity ETFs FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Krishnaa N is Managing Axis BlueChip Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund and Axis Value Fund since 1st Mar, 2024, Axis Multi Asset Allocation Fund since 1st Jun, 2024, Axis Consumption Fund since 12th Sep, 2024 and Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Sachin Jain is Managing Axis Conservative Hybrid Fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund since 9th Nov, 2021, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Liquid Fund since 3rd Jul, 2023 and Axis Overnight Fund, Axis Ultra Short Duration Fund since 4th Nov, 2024.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Growth Opportunities Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Tejas Sheth is Managing Axis Small Cap Fund since 6th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 16th Sep, 2024.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

\*\* Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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# PRODUCT LABELLING

## Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

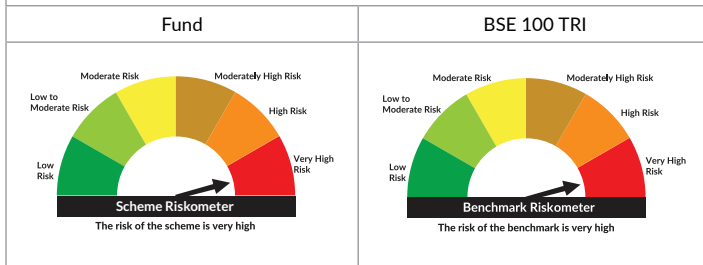
**Benchmark:** BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

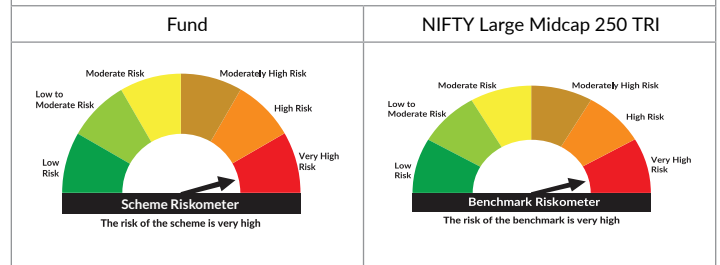
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

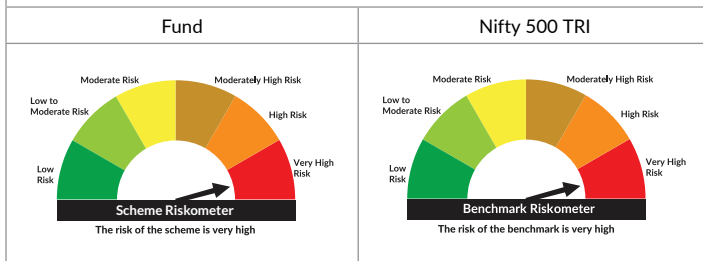
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

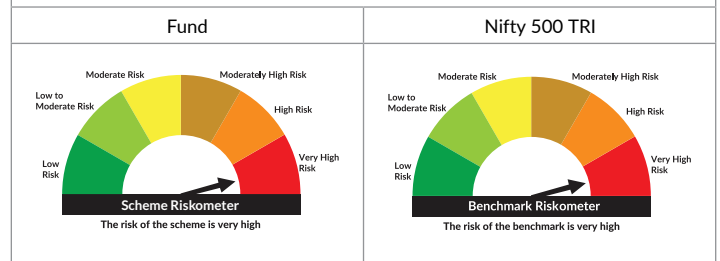
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory lock In Of 3 Years And Tax Benefit)

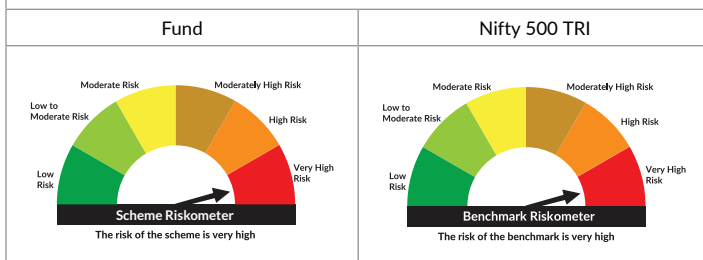
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

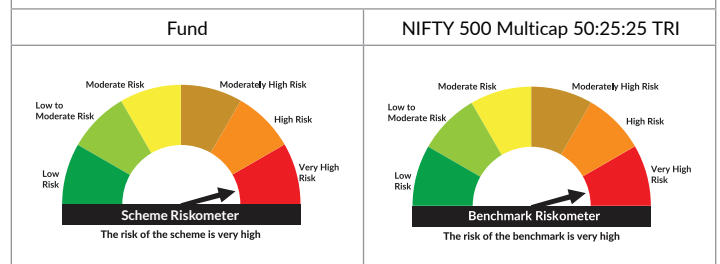
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

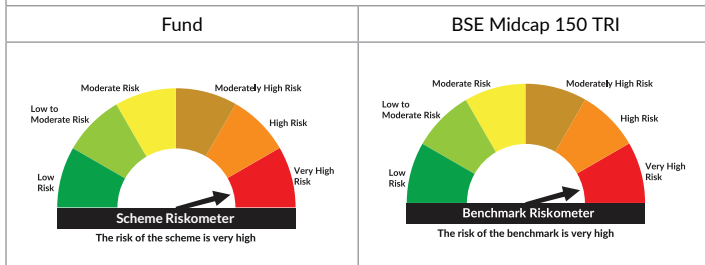
**Benchmark:** BSE 150 Midcap TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

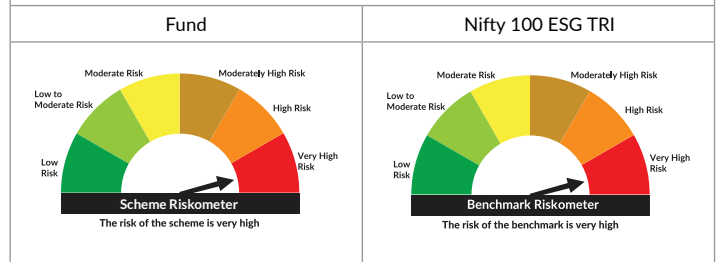
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Innovation Fund

(An open ended equity scheme following innovation theme)

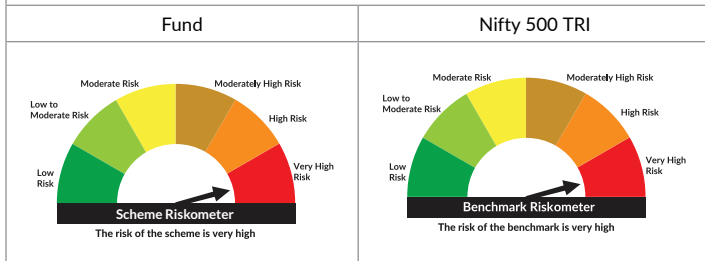
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

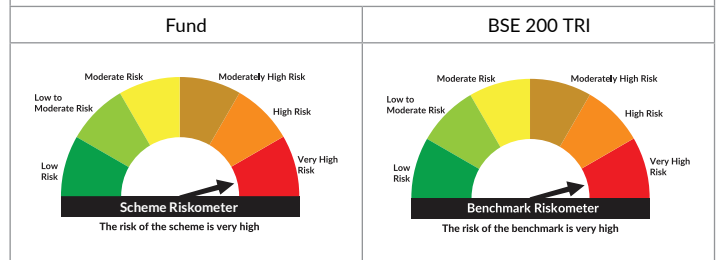
**Benchmark:** BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

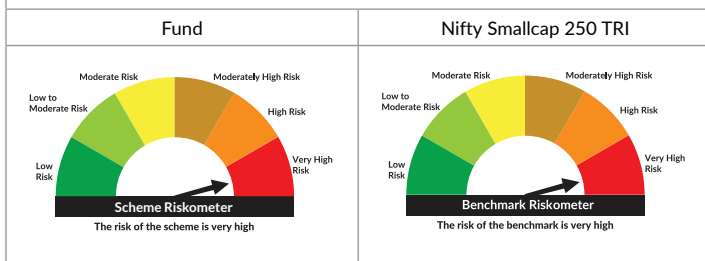
**Benchmark:** Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

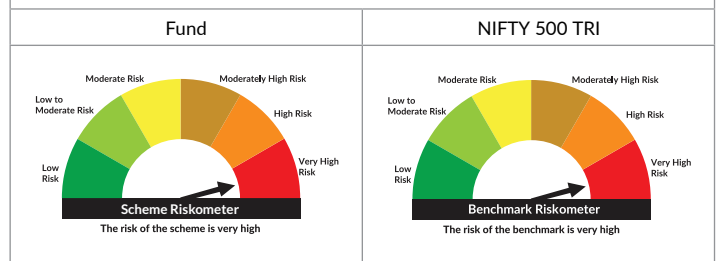
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities following a value investment strategy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

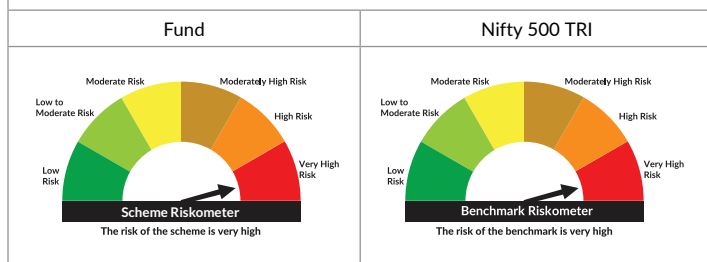
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

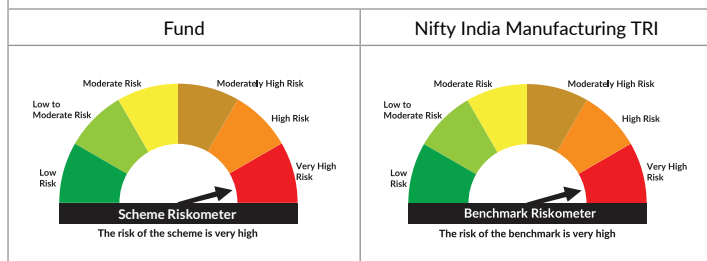
**Benchmark:** Nifty India Manufacturing TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

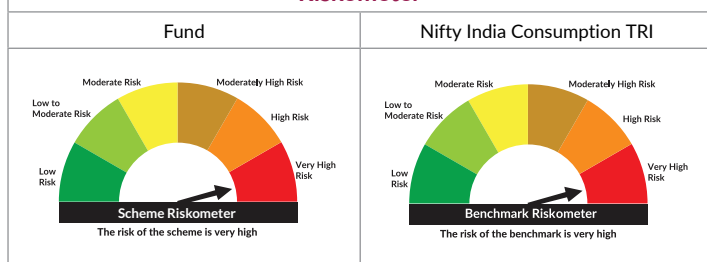
**Benchmark:** Nifty India Consumption TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

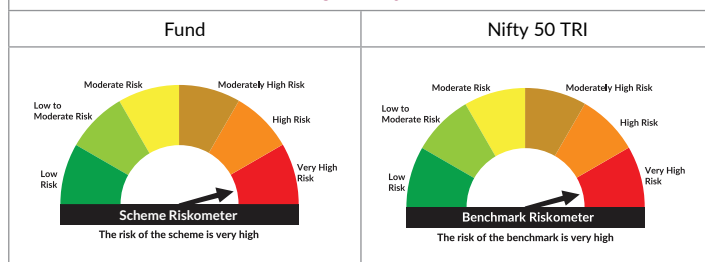
**Benchmark:** Nifty 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Bank ETF

(NSE Symbol: AXISBNKETF)

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

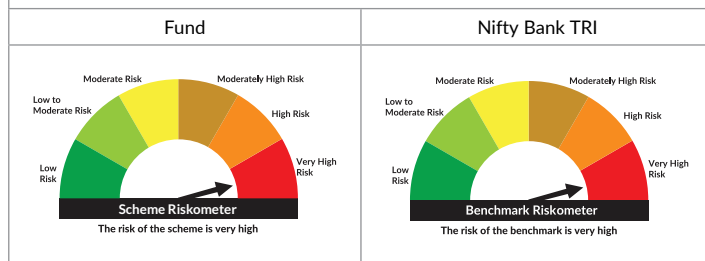
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

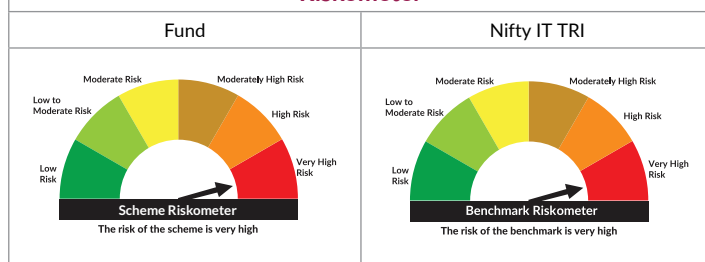
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Nifty Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

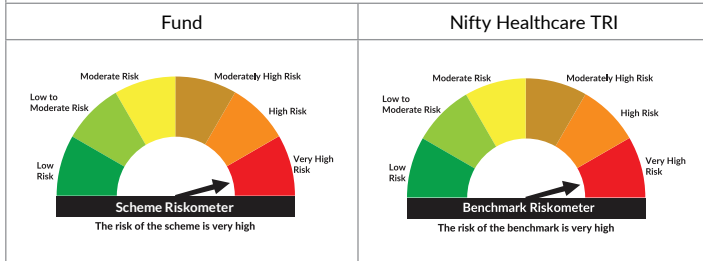
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

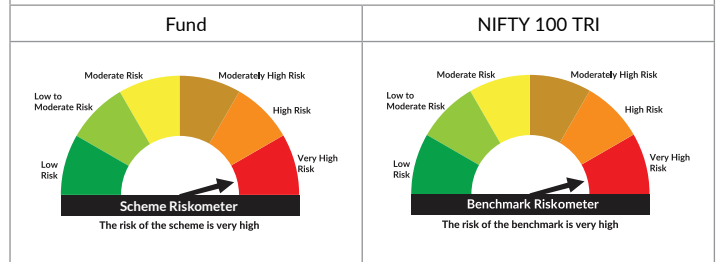
**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

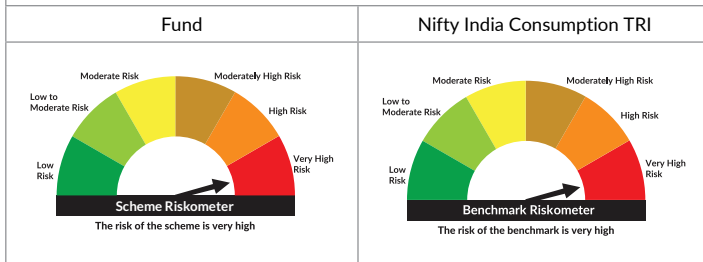
**Benchmark:** Nifty India Consumption TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

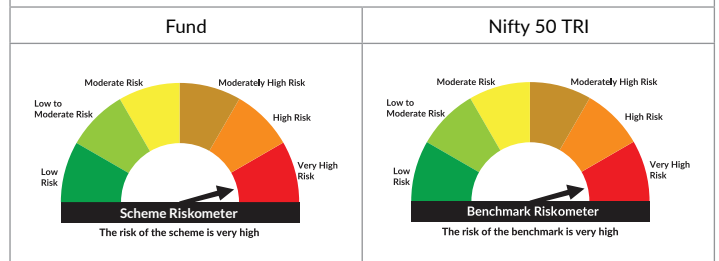
**Benchmark:** Nifty 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis BSE Sensex ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

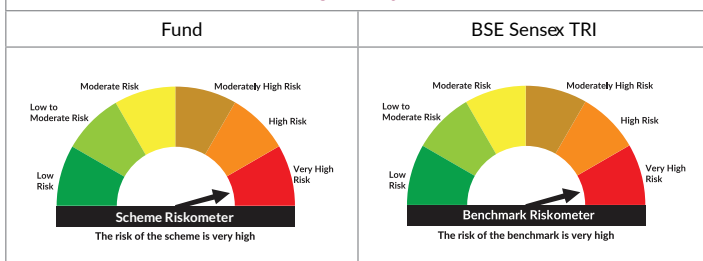
**Benchmark:** BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

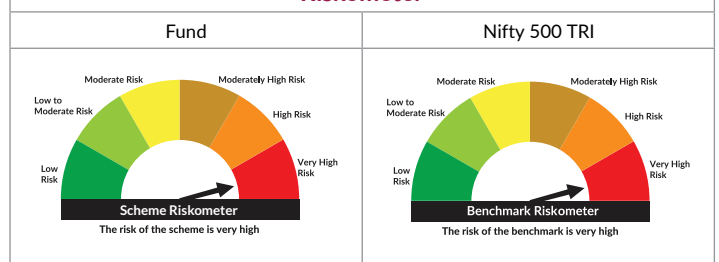
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

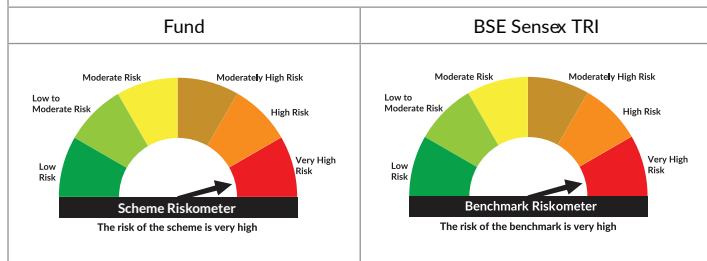
**Benchmark:** BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

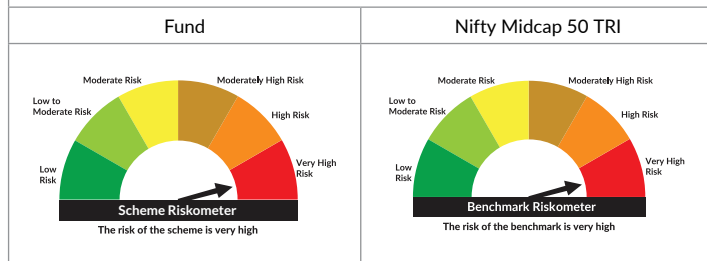
**Benchmark:** Nifty Midcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

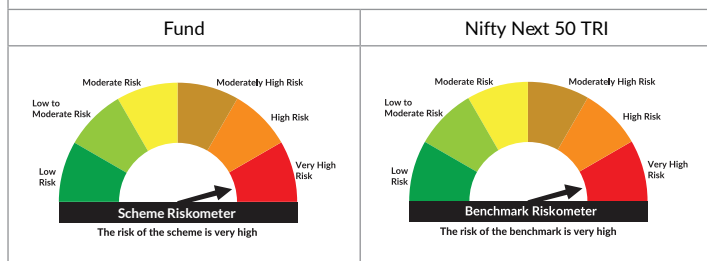
**Benchmark:** Nifty Next 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

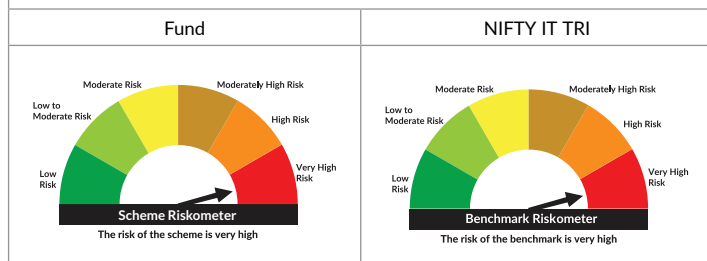
**Benchmark:** NIFTY IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

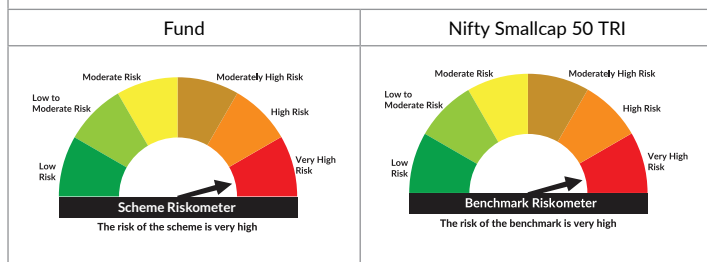
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

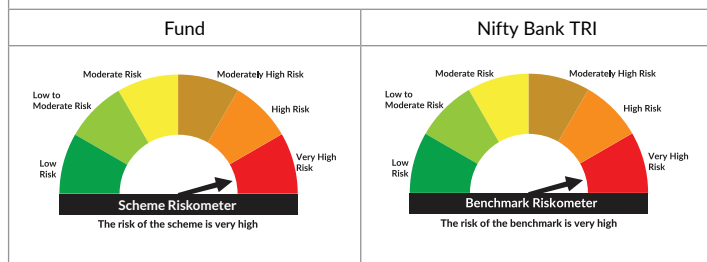
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

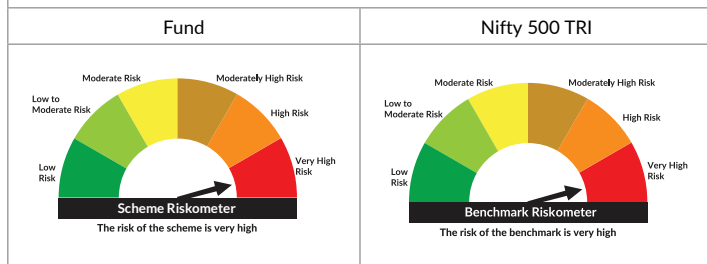
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

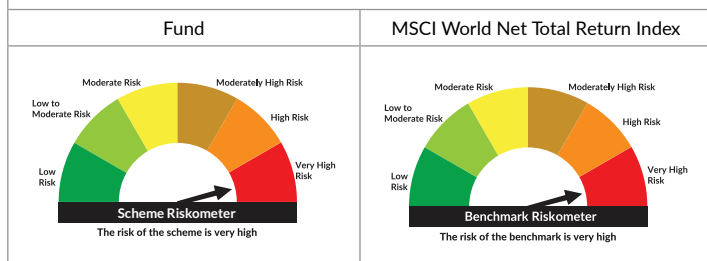
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

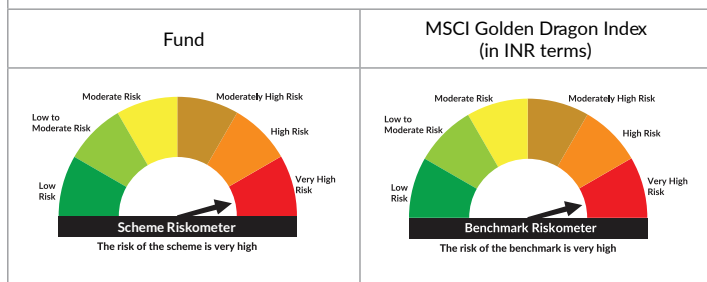
**Benchmark:** MSCI Golden Dragon Index (in INR terms)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

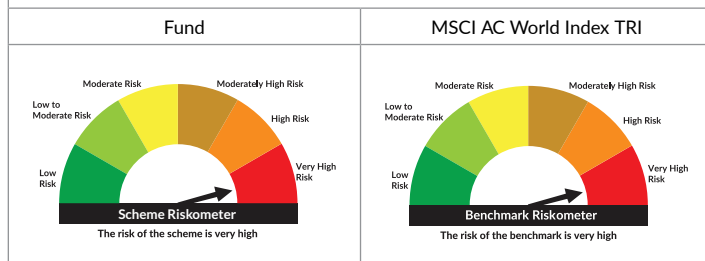
**Benchmark:** MSCI AC World Index TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

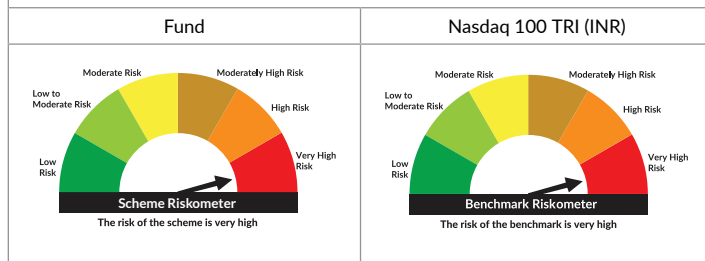
**Benchmark:** Nasdaq 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

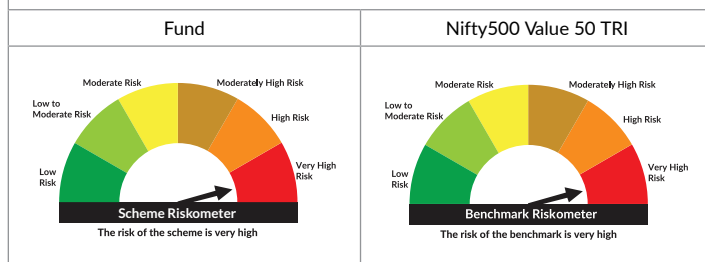
**Benchmark:** Nifty500 Value 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Overnight Fund</b></p> <p>(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in debt and money market instruments with overnight maturity.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="text-align: center;"><b>A-I</b></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	<b>A-I</b>			Moderate (Class II)				Relatively High (Class III)			
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Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;"><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Ultra Short Duration Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td style="text-align: center;"><b>B-II</b></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		<b>B-II</b>		Relatively High (Class III)			
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Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Floater Fund</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term investment horizon.</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Treasury Advantage Fund</b></p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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Moderate (Class II)																												
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Money Market Fund</b></p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in money market instruments with maturity up to one year.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;"><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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<p><b>Axis Corporate Bond Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Predominantly investing in corporate debt</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Banking &amp; PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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<p><b>Axis Short Duration Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income while maintaining liquidity over short term.</li> <li>Investment in debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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<p><b>Axis Credit Risk Fund</b></p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Stable returns in the short to medium term.</li> <li>Investment in debt and money market instruments across the yield curve and credit spectrum</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;"><b>C-III</b></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			<b>C-III</b>
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<p><b>Axis Dynamic Bond Fund</b></p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal returns over medium term</li> <li>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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<p><b>Axis Strategic Bond Fund</b></p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p><b>Benchmark:</b> NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal returns over medium term</li> <li>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;"><b>C-III</b></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			<b>C-III</b>
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<p><b>Axis Long Duration Fund</b></p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over long term.</li> <li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>Axis Gilt Fund</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)</p> <p><b>Benchmark:</b> CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Credit risk free returns over medium to long term.</li> <li>Investment mainly in Government securities across maturities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</b> (NSE Symbol: AXISBPSETF)</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term.</li> <li>Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term.</li> <li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td style="text-align: center;"><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
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<p><b>AXIS CRISIL IBX SDL MAY 2027 INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over longterm</li> <li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index; ,subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index June 2028</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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# PRODUCT LABELLING

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<p><b>Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund</b></p> <p>(An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA NBFC Index Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
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<p><b>Axis CRISIL IBX AAA Bond Financial Services Sep 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA Financial Services Index – Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
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<p><b>Axis CRISIL IBX AAA Bond NBFC HFC Jun 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>An open ended target maturity index fund tracking CRISILIBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td><b>A-II</b></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
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# PRODUCT LABELLING

## Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

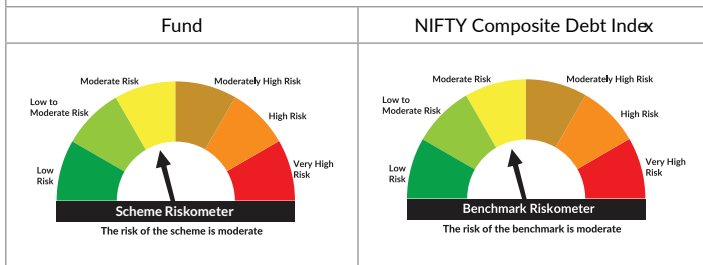
**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term.
- Investment primarily in debt oriented mutual fund schemes.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

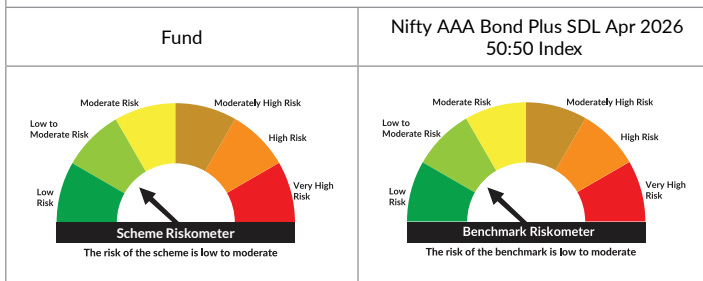
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

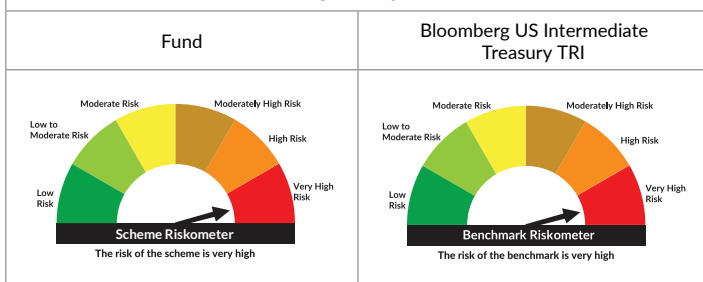
**Benchmark:** Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking\*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Conservative Hybrid Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

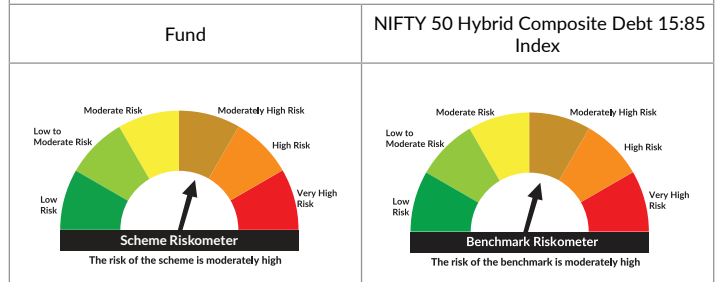
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Savings Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

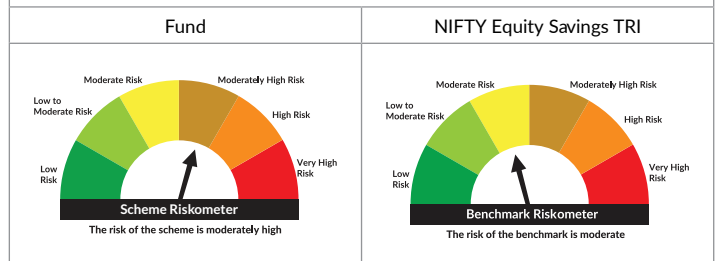
**Benchmark:** NIFTY Equity Savings TRI

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

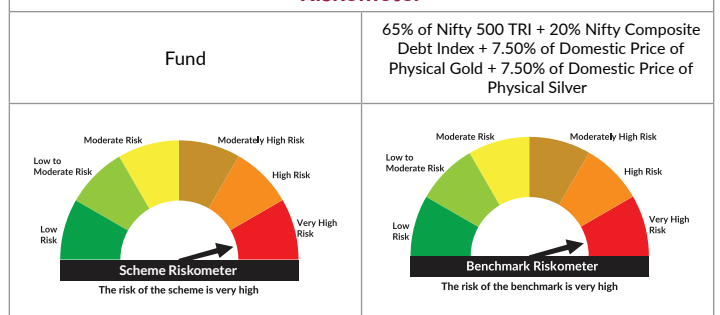
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

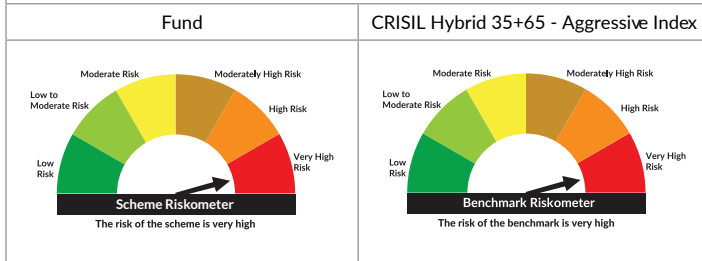
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

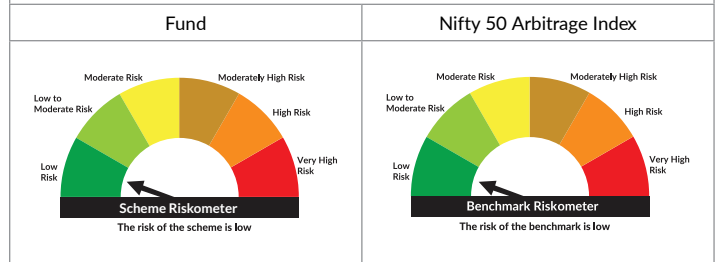
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

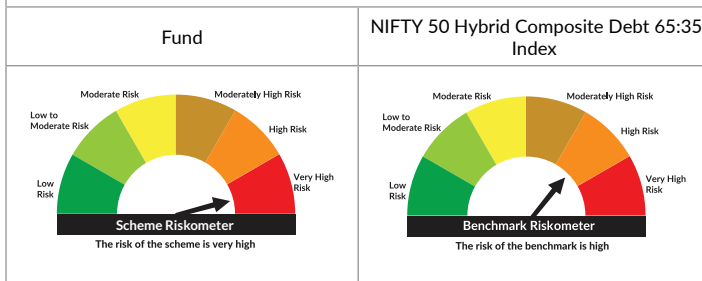
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

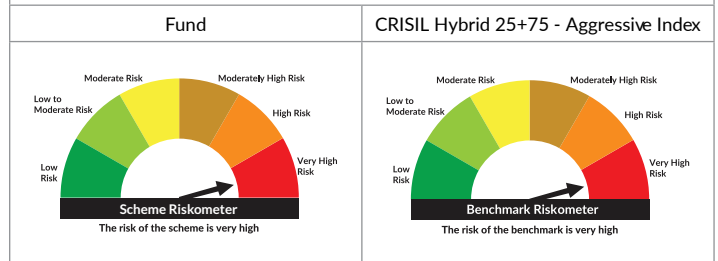
**Benchmark:** CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

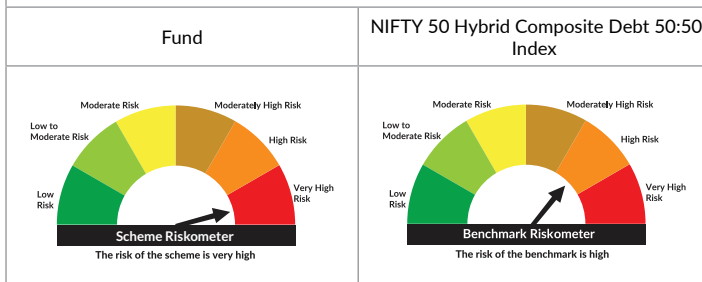
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

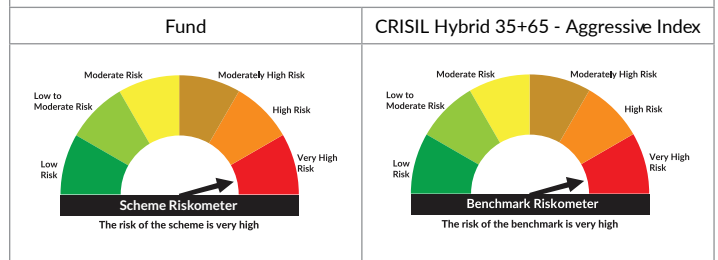
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

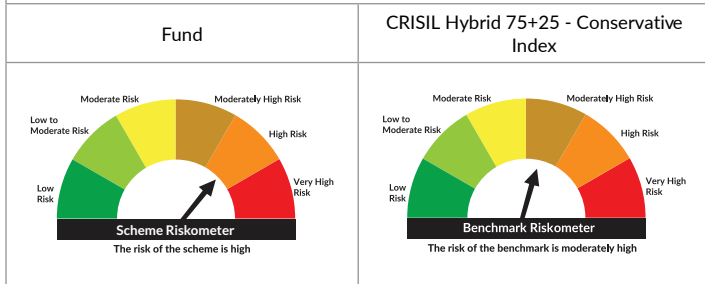
**Benchmark:** CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking\*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

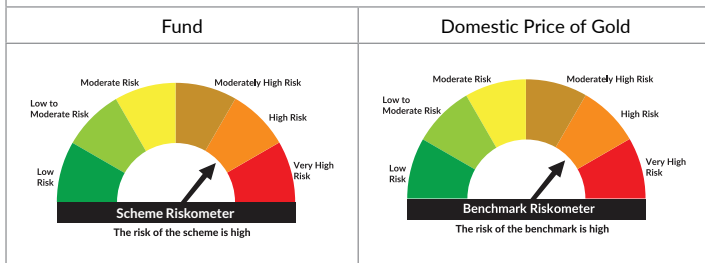
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

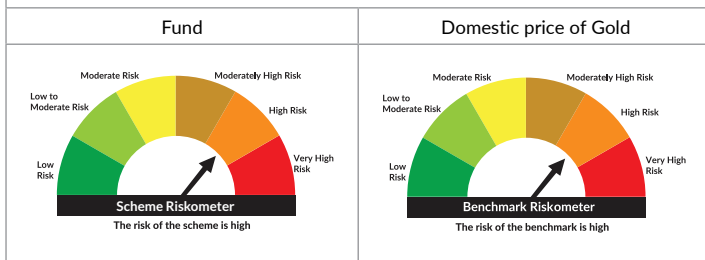
**Benchmark:** Domestic price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

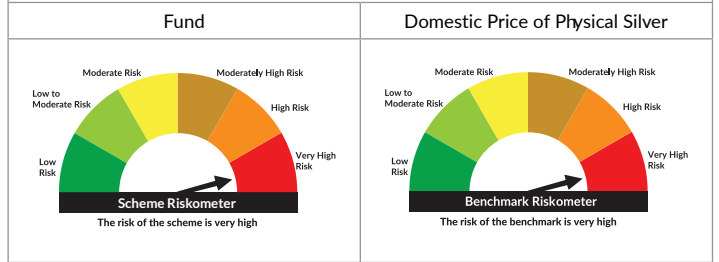
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

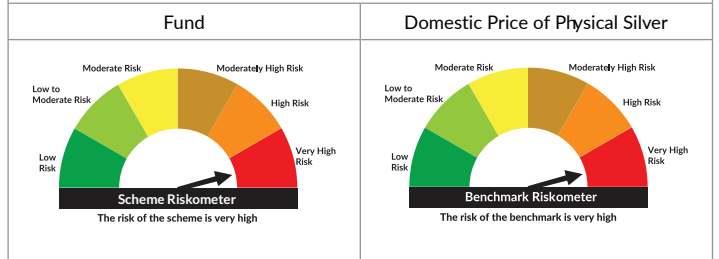
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

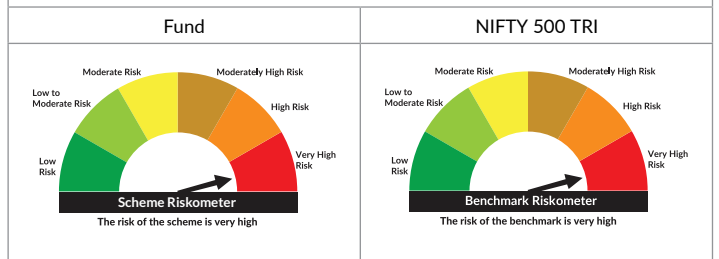
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

## AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

**#ThePowerPackedFund\*\***



\*\*Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.



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Note: Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

### Axis MULTICAP FUND

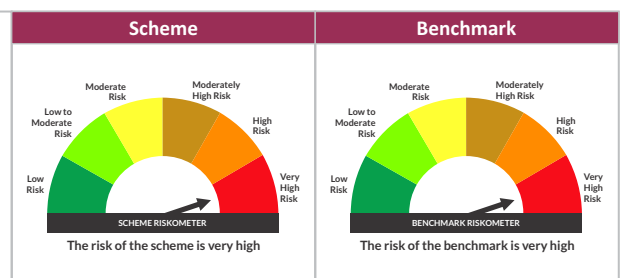
(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

**Benchmark** - NIFTY 500 Multicap 50:25:25 Indx

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.