

AXIS LONG TERM EQUITY FUND

An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit

About the Fund

The fund looks at opportunities across the market cap and the portfolio remains balanced between its large and mid-cap allocations.

The fund is focused on long term earnings growth prospects and quality as key criteria for stock selection.



Open-ended Equity-Linked Savings Scheme with a 3 year lock in Offers tax benefit under section 80C of the Income Tax Act, 1961



Invests across market cap~ Large caps around 50-100% and midcaps up to 50%



Invests in quality businesses for the long term through bottom up stock picking



3 year lock-in eliminates near term pressure on stock selection

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why Axis Long Term Equity Fund?

We Invest in

High quality leaders, solid growth, impeccable execution, strong finances especially decent Operating Cash Flows and less geared

We Avoid

Highly cyclical and highly regulated sectors

Result

Stringent benchmark agnostic stock selection, compact portfolio reflecting high conviction, long holding periods

Bottom up portfolio aiming to deliver steady and consistent returns for investors

Past performance may or may not be sustained in the future. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Fund Manager Views

- ▶ Markets have re-ignited animal spirits after a strong earnings quarter and better than expected macro-economic data. Our portfolios have tactfully navigated tough investing conditions and have now begun seeing a healthy risk-reward payoff. This is also reflected in near term outperformance across equity funds. Our portfolios today approach markets using a Multicap approach. The healthy breadth of the market requires larger more diversified portfolios to deliver alpha, which is reflected in our granular portfolios.
- ▶ In our view, a confluence of cyclical & a structural tailwind are driving the recovery. Cyclically stronger balance sheets, improving macro stability – which reduces pressure on policymakers to tighten policy stance – and structural policy reforms are the keys to sustainable growth. Incrementally we believe growth is likely in pockets rather than 'across the board' and active investing in growth & quality will be key to alpha creation.
- ▶ Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies.
- ▶ We are optimistic about a recovery in consumption demand in the next 2-4 quarters, as incomes recover in rural areas and affordability improves from the twin positives of higher household incomes and stable inflation.

Top 10 Stocks

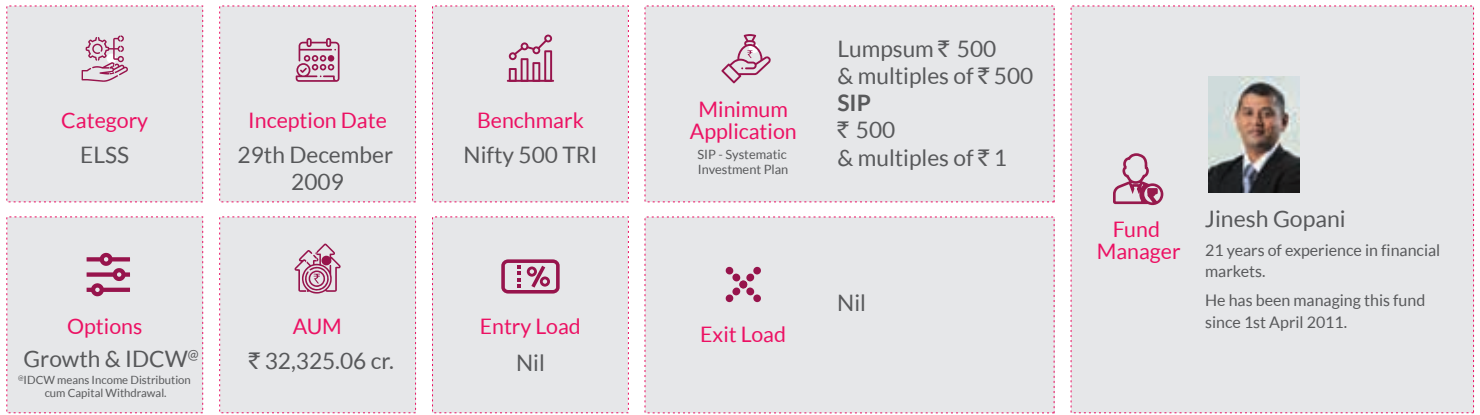
Bajaj Finance Limited	9.5%
Avenue Supermarts Limited	8.4%
Tata Consultancy Services Limited	7.2%
Nestle India Limited	6.9%
Info Edge (India) Limited	6.0%
Pidilite Industries Limited	5.3%
Torrent Power Limited	5.0%
Cholamandalam Investment and Finance Company Ltd	4.8%
Divi's Laboratories Limited	4.6%
Kotak Mahindra Bank Limited	4.4%

Top 10 Sectors

Financial Services	31.7%
Consumer Services	15.5%
Chemicals	10.1%
Information Technology	9.1%
Healthcare	7.2%
Fast Moving Consumer Goods	6.9%
Automobile and Auto Components	6.1%
Power	5.0%
Construction Materials	3.4%
Capital Goods	3.1%

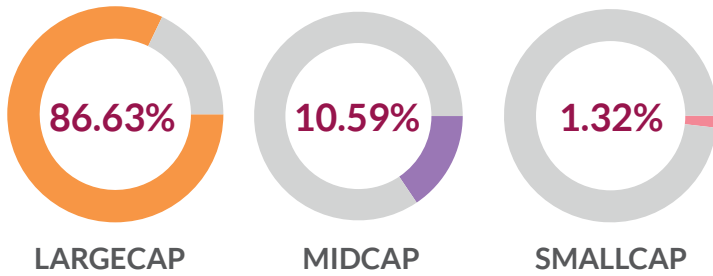
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Investing Facts



Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

Current market cap split (% NAV)



Risk Parameters



Based on 3 years data

New Entries (Changes over the month-June 2023)

Timken India Limited

Exits

TTK Prestige Limited

Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Long Term Equity Fund - Direct Plan - Growth	22.87%	12,287	18.91%	16,812	11.52%	17,260	17.22%	53,022
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	13.75%	38,673
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675

^Type of Scheme: An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit. Past performance may or may not be sustained in future. Since inception (1st January 2013). Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 10 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹ 10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/ALL_ANNEUXURE_Jun%2023.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

IDCW History

Option	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
IDCW	March 16, 2023	2.20	2.20	21.91	19.03
	February 28, 2022	2.30	2.30	26.14	23.84
	February 26, 2021	2.25	2.25	25.54	23.29
	January 27, 2020	1.86	1.86	23.26	21.16
	January 31, 2019	2.04	2.04	21.38	19.08
	March 22, 2018	2.50	2.50	23.05	20.55

On payment of IDCW, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is Rs. 10. IDCW means Income Distribution cum Capital Withdrawal.

^An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Data as on 30th June 2023.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April, 2011, Axis Focused 25 Fund since 7th June, 2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis ESG Equity Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

For individual nature of tax implications, investors are requested to consult their tax advisors before investing.

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(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

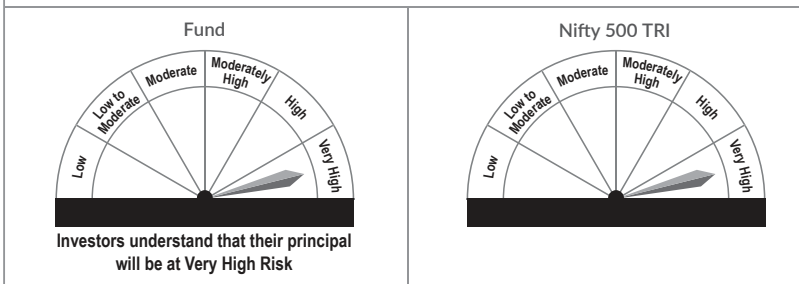
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.