

# AXIS ELSS TAX SAVER FUND\*

An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit

\*With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund

## About the Fund

The fund looks at opportunities across the market cap and the portfolio remains balanced between its large and mid-cap allocations.

The fund is focused on long term earnings growth prospects and quality as key criteria for stock selection.



Open-ended Equity-Linked Savings Scheme with a 3 year lock in Offers tax benefit under section 80C of the Income Tax Act, 1961



Invests across market cap- Large caps around 50-100% and midcaps up to 50%



Invests in quality businesses for the long term through bottom up stock picking



3 year lock-in eliminates near term pressure on stock selection

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

## Why Axis ELSS Tax Saver Fund?

### We Invest in

High quality leaders, solid growth, impeccable execution, strong finances especially decent Operating Cash Flows and less geared

### We Avoid

Highly cyclical and highly regulated sectors

### Result

Stringent benchmark agnostic stock selection, compact portfolio reflecting high conviction, long holding periods

**Bottom up portfolio aiming to deliver steady and consistent returns for investors**

Past performance may or may not be sustained in the future. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

## Fund Manager Views

- Markets have been witnessing bouts of consolidation and this will likely continue in the near term. Investors should be mindful of the volatility seen in the mid and small caps. This segment has more representation of B2B companies having exposure to investment and exports part of economy.
- We have always suggested to our investors to stay invested in the markets and use the bouts of volatility as opportunities to increase exposure to the markets. Overall, India's growth story remains one of resilience compared to its regional peers.
- Corporate earnings of our portfolio companies continue to give us confidence of their inherent strength.
- Over the last year, we have diversified our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors. The rationale being that the market offers lot more opportunities more so in niche holdings.

## Top 10 Stocks

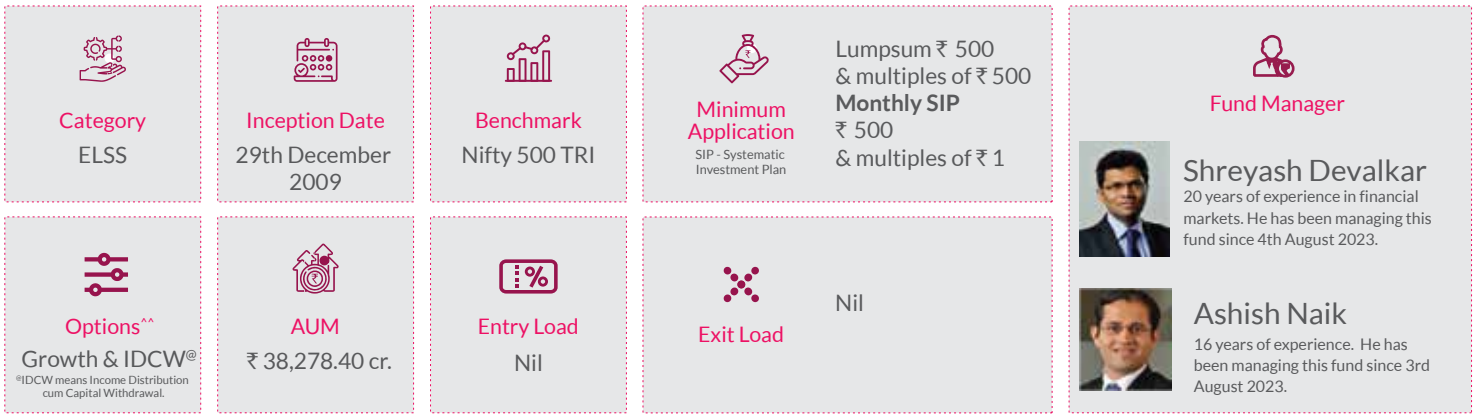
Torrent Power Limited	5.9%
HDFC Bank Limited	5.9%
Bajaj Finance Limited	4.6%
Tata Consultancy Services Limited	4.5%
Avenue Supermarts Limited	3.6%
Divi's Laboratories Limited	3.2%
Bharti Airtel Limited	3.0%
Mahindra & Mahindra Limited	2.9%
ICICI Bank Limited	2.8%
Cholamandalam Investment and Finance Company Ltd	2.8%

## Top 10 Sectors

Financial Services	26.3%
Automobile and Auto Components	9.0%
Healthcare	8.5%
Consumer Services	8.4%
Information Technology	7.5%
Power	7.2%
Capital Goods	6.3%
Chemicals	6.0%
Oil, Gas & Consumable Fuels	3.9%
Fast Moving Consumer Goods	3.9%

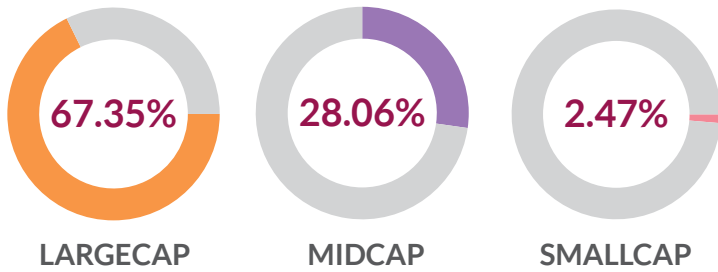
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## Investing Facts

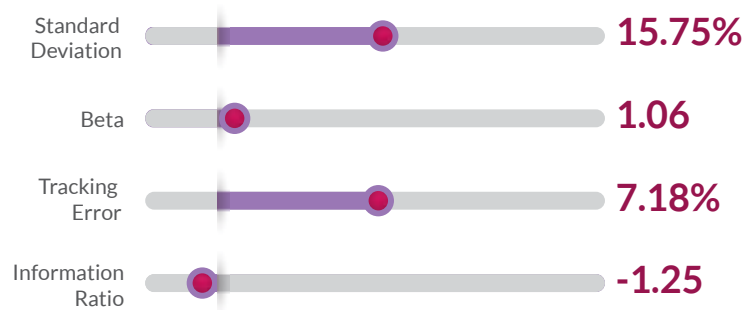


Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>  
 ^^For detailed disclosure on plans and options, kindly refer SID.

## Current market cap split (% NAV)



## Risk Parameters



Based on 3 years data

## New Entries (Changes over the month-July 2024)

Indus Towers Limited  
 ICICI Prudential Life Insurance Company Limited  
 Century Textiles & Industries Limited  
 Coromandel International Limited  
 Karur Vysya Bank Limited  
 Crompton Greaves Consumer Electricals Limited  
 The Federal Bank Limited  
 Godrej Consumer Products Limited

Prestige Estates Projects Limited  
 Havells India Limited  
 HDFC Life Insurance Company Limited  
 Ambuja Cements Limited  
 Petronet LNG Limited  
 Multi Commodity Exchange of India Limited  
 The Phoenix Mills Limited  
 Oil & Natural Gas Corporation Limited

## Exits

Coal India Limited  
 Shree Cement Limited

## Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis ELSS Tax Saver Fund - Direct Plan - Growth	34.47%	13,458	13.03%	14,451	17.78%	22,687	18.56%	71,911
Nifty 500 TRI (Benchmark)	39.15%	13,928	21.05%	17,755	22.32%	27,412	16.03%	55,983
Nifty 50 TRI (Additional Benchmark)	27.76%	12,784	17.86%	16,387	18.90%	23,784	14.56%	48,308

^Type of Scheme: An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit. Past performance may or may not be sustained in future. Since inception (1st January 2013). Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd August, 2023 and he manages 17 schemes of Axis Mutual Fund. Shreyash Devalkar is managing the scheme since 4th August, 2023 and he manages 9 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_ANNEXXURE\\_Jul%202024.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_ANNEXXURE_Jul%202024.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

## IDCW History

Option	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
IDCW	January 24, 2024	4.30	4.30	52.04	52.26
	March 16, 2023	1.85	1.85	43.24	39.99
	February 28, 2022	3.55	3.55	50.21	46.66
	February 26, 2021	2.95	2.95	47.30	44.35
	January 27, 2020	3.01	3.01	42.24	38.84
	January 31, 2019	1.33	1.33	35.87	34.37

On payment of IDCW, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is Rs. 10. IDCW means Income Distribution cum Capital Withdrawal.

^An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Data as on 31st July 2024.

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Ashish Naik is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund since 22nd Jun, 2016, Axis Childrens Gift Fund since 6th Jul, 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Equity Hybrid fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis Arbitrage Fund, Axis NIFTY Bank ETF, Axis Quant Fund and Axis NIFTY India Consumption ETF since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.

Shreyash Devalkar is managing Axis Bluechip Fund and Axis Midcap Fund since 23rd Nov, 2016, Axis Equity ETFs FoF since inception, Axis Small Cap Fund and Axis Multicap Fund Since 1st Mar, 2023, Axis ESG Integration Strategy Fund, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund and Axis NIFTY Healthcare ETF since 4th August 2023 and Axis India Manufacturing Fund since 27th Dec, 2023.

**Disclaimer:** Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

For individual nature of tax implications, investors are requested to consult their tax advisors before investing.

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### Axis ELSS Tax Saver Fund\*

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

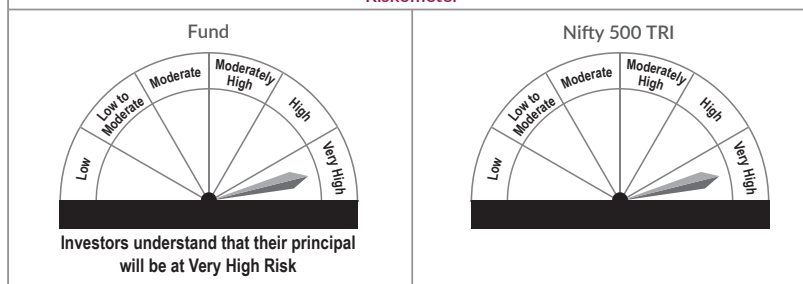
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking\*\*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**